

## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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**Bill Type and Number:** Ordinance 2014-560

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** August 12, 2014

**Committee(s) of Reference:** F, RCDPHS

**Date of Analysis:** August 14, 2014

**Type of Action:** Appropriation; authorizing fiscal year carry-over; adopting DIA downtown CRA redevelopment plan; superseding prior ordinance; delegating authority to DIA

**Bill Summary:** The bill adopts the DIA's Business Investment and Development (BID) plan for downtown, appropriates \$2,595,723 from the Downtown Development Trust Fund to pay for projects listed in that plan and provides for carry-over of the appropriation to future fiscal years. The bill provides that the BID plan, which contains both updates of the Community Redevelopment Area (CRA) plans for the downtown tax increment districts and a business investment plan, shall supersede the Downtown Master Plan adopted by Ordinance 2000-321-E and delegates to the DIA the authority to interpret the BID plan and to amend the Downtown Design Guidelines contained in the BID plan.

**Background Information:** Downtown Jacksonville is covered by 3 CRA plans (Northside West, Downtown East and Southside), although the two CRAs on the Northbank have been consolidated into the Downtown Northbank CRA. The plans have not been updated since they were adopted in the early to mid-1980s. The creation of the Downtown Investment Authority provided the opportunity to update the CRA plans and to develop a new plan for investing in implementation of those plans. The new BID plan contains 4 core values, 7 redevelopment goals, a SWOT (strengths, weaknesses, opportunities and threats) analysis, a set of downtown incentives and funding programs and downtown design guidelines.

**Policy Impact Area:** Downtown development

**Fiscal Impact:** The bill appropriates \$2,595,723 from the Downtown Development Trust Fund.

**Analyst:** Clements