

Early Retirement Calculation

	<u>Years</u>		<u>Rate</u>			<u>Floor</u>
accrual	25 years	@	2.50%	=	62.50%	
penalty	5 years	@	3%	=	15%	
					<u>47.50%</u>	<u>53.50%</u>
accrual	26 years	@	2.50%	=	65.00%	
penalty	4 years	@	3%	=	12%	
					<u>53.00%</u>	<u>53.50%</u>
accrual	27 years	@	2.50%	=	67.50%	
penalty	3 years	@	3%	=	9%	
					<u>58.50%</u>	
accrual	28 years	@	2.50%	=	70.00%	
penalty	2 years	@	3%	=	6%	
					<u>64.00%</u>	
accrual	29 years	@	2.50%	=	72.50%	
penalty	1 year	@	3%	=	3%	
					<u>69.50%</u>	