City of Jacksonville, Florida

Lenny Curry, Mayor

Employee Services Department
City Hall, 117 West Duval St., Suite 150
Jacksonville, Florida 32202

ONE CITY. ONE JACKSONVILLE.

MEMORANDUM

TO: Greg Pease, Chairperson
Professional Services Evaluation Committee

FROM: Bob Parr, Division Chief, Compensation and Benefits
Mary DiPerna, Manager, Compensation and Benefits

SUBJECT: P13-14 Group Life Insurance Plan
Amendment #3

DATE: July 31, 2017

This is to recommend that the City approve the third amendment to the contract with The Standard for the Group Life Plan. The contract shall be for a one-year period effective January 1, 2018 through December 31, 2018; rates shall not increase and the total indebtedness for CY 2018 shall not exceed $2,328,000; the maximum indebtedness for the City of Jacksonville shall not exceed $12,028,000.

All other terms and conditions are per the City's standard contract language and the RFP. Nothing contained herein shall be amended, modified, or otherwise revised without prior approval from PSEC and the Mayor.

Attachment:

Standard 2018 renewal letter

TheStandard®

March 7, 2017

City of Jacksonville
Attn: Benefits Manager
Compensation and Benefits
117 W. Duval St. Suite 150
Jacksonville FL 32202

Group Number 750973

Thank you for allowing Standard Insurance Company to provide quality products to support your employees' insurance needs. We are pleased to renew your policy with continued coverage and services.

We have carefully reviewed the current composition of your organization, evaluating age, occupation, gender and salary of your insured employees. Based upon this review and application of rate factors appropriate for your industry classification, we are renewing your policy at existing premium rates as indicated in the chart below. These rates are guaranteed until January 1, 2020.

Product & Services	Through 12/31/17	Effective 01/01/18
Basic Life – Actives	$0.105 Per $1000 of Benefit	$0.105 Per $1000 of Benefit
Basic Life - Retirees	$1.98 Per $1000 of Benefit	$1.98 Per $1000 of Benefit
Basic AD&D	$0.015 Per $1000 of Benefit	$0.015 Per $1000 of Benefit
Additional Life		
29 and under	$0.10 Per $1000 of Benefit	$0.10 Per $1000 of Benefit
30-34	$0.20 Per $1000 of Benefit	$0.20 Per $1000 of Benefit
35-39	$0.36 Per $1000 of Benefit	$0.36 Per $1000 of Benefit
40-54	$0.45 Per $1000 of Benefit	$0.45 Per $1000 of Benefit
55 and older	$0.53 Per $1000 of Benefit	$0.53 Per $1000 of Benefit
Additional AD&D	$0.03 Per $1000 of Benefit	$0.03 Per $1000 of Benefit
Basic Family Dependent Life		
Option 1	2.65 Per Member, Elective	2.65 Per Member, Elective
Option 2	5.30 Per Member, Elective	5.30 Per Member, Elective

Standard Insurance Company
4350 W Cypress Street, Suite 920
Tampa FL 33607
tel 813.879.2900 800.325.5757
fax 813.879.2431

TheStandard®

If you have any questions about your rates or our review process, the Tampa Employee Benefits Sales and Service Office at (813) 878-0273 is available to serve your needs. We value your business and welcome the opportunity to provide continued assistance to you.

Sincerely yours,

Michael McCaffrey
National Accounts Underwriter
Employee Benefits Division
Standard Insurance Company

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