



AGENDA TO THE REGULAR F.I.A.C. MEETING

Tuesday, February 25, 2025

3:30 P.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Financial Investment and Advisory Committee (F.I.A.C.) meeting will be held Tuesday, March 25, 2025 at 3:30 P.M.

Financial Investment and Advisory Committee

Eric "Brian" Smith Jr., Chair
Brian Chappell, Secretary
Greg Ealey
Steve Glenn
Kendall Park

Invited Guests

Jordan Cipriani, RVK, Investment Consultant
Spencer Hunter, RVK, Investment Consultant
Pete Strong, GRS, Fund Actuary
Jim Voytko, RVK, Investment Consultant

Churchill Asset Management
Waycross Partners

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager

Notice

ZOOM VIRTUAL MEETING INFORMATION

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to SLundy@coj.net.

City of Jacksonville Police and Fire Pension Fund
F.I.A.C. Meeting Agenda
Tuesday, February 25, 2025
3:30 P.M.

Agenda

I. Public Comment

In accordance with Section 286.0114, Florida Statutes, individuals desiring to speak shall state his or her name, or indicate such on a designated form if available, and state or indicate the matter before the Board on which the person desires to speak. Each individual who speaks during public comment will be allowed to speak for up to three (3) minutes or longer in the Board Chair's discretion. Unless otherwise approved by the Board, public comment will be permitted in-person. Speakers on video communication must disclose the same information as those speaking in the room. Copies of any materials that a member of the public desires to provide to the Board may be provided to the Board during the time that the member of the public exercises public comment. No person shall be permitted to disrupt the meeting. The Chair shall have the authority to determine appropriate conduct at the meeting and to direct the removal of any person who fails to abide by the rules of order set by the Board.

II. Election of Officers

- a. FIAC Chair – action requested

III. Meeting Summaries – action requested

- a. January 21, 2025

IV. Steve Glenn Reappointment – action requested

V. Actuary Report

- a. Draft Actuarial Valuation Report as of October 1, 2024 – action requested

VI. Executive Director's Report

VII. Investment Consultant Reports

- a. Churchill Interview – action requested
- b. Waycross Interview – action requested
- c. Large Cap Growth Search – action requested
- d. Large Cap Value Search – action requested
- e. Private Markets Pacing Analysis
- f. Quarterly Investment Performance Analysis as of December 31, 2024
- g. Monthly Investment Performance Analysis as of January 31, 2025

VIII. Old Business

City of Jacksonville Police and Fire Pension Fund
F.I.A.C. Meeting Agenda
Tuesday, February 25, 2025
3:30 P.M.

IX. New Business

X. Upcoming Meetings

- a. Manager Update Workshop – Pinnacle Associates – Wednesday, March 19, 2025 at 12:00PM*
- b. FIAC Meeting – Tuesday, March 25, 2025 at 3:30PM*

XI. Adjournment