



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday December 21, 2018

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202  
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held January 18, 2019 at 9:00 A.M.

### Board of Trustees

Lt. Chris Brown, Chair  
Willard Payne, Secretary  
Cpt. Michael Lynch, Trustee  
Richard Patsy, Trustee

### City Representatives Invited

Greg Anderson, City Council Liaison

### Excused

Nawal McDaniel, Trustee

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Assistant Plan Administrator  
Kevin Grant, Finance Manager  
Randall Barnes, Fund Treasurer  
Pedro Herrera, Fund Counsel  
Lawsikia Hodges, Office of General Counsel  
Pete Strong, Fund Actuary - via Webex  
David Lindberg, Wilshire Associates  
Alex Ford, Wilshire Associates

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [MariaY@coj.net](mailto:MariaY@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to [KLMcDan@coj.net](mailto:KLMcDan@coj.net). If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

### Agenda

#### I. Pledge of Allegiance

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Friday, December 21, 2019  
9:00 A.M.

II. Moment of Silence

Dorothy E. Burlison, Retired Firefighter  
Walter K. Butler, Retired Police Officer  
Charles C. Carter, Retired Fire Lieutenant  
Thomas W. Read III, Retired Firefighter Engineer  
Thomas B. Tillis Jr., Retired Firefighter  
Louis E. Vogel, Retired Firefighter

III. Public Speaking

IV. Consent Agenda Items 2018-12-(01-11)CA – *Board action requested*

*2018-12-01CA - Meeting Summaries to be Approved*

1. Summary to the Regular Board of Trustees & FIAC Manager Update Meeting of Wednesday, November 14, 2018
2. Summary to the Regular Board of Trustees Meeting of Thursday, November 15, 2018

*2018-12-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

11-01-2018 thru 11-30-2018

None.

**DISBURSEMENTS B**

11-01-2018 thru 11-30-2018

1. Accounts Payable Distributions	\$	39,212.26
2. Accounts Receivables	\$	52,056.04

*2018-12-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**November 16, 20118**

City of Jacksonville Police and Fire Pension Fund  
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 Friday, December 21, 2019  
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1. Regular Gross	\$	5,733,982.84
2. Regular Lumpsum	\$	24,393.65
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,203,771.05
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>6,962,147.54</b>

**November 30, 2018**

1. Regular Gross	\$	5,733,739.28
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,202,150.80
5. DROP Lumpsum	\$	137.05
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>6,936,027.13</b>

The following Consent Agenda items 2018-12-(04-08CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on December 12, 2018. Vote was unanimous. Meeting Summary attached.

[2018-12-04CA](#)

Application for Survivor Benefits

[2018-12-05CA](#)

Application for Child's Benefit

[2018-12-06CA](#)

Application for Vested Retirement

[2018-12-07CA](#)

Application for DROP

[2018-12-08CA](#)

Application for Time Service Connections

The following Consent Agenda items 2018-12-(09-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on December 12, 2018. Meeting Summary attached.

[2018-12-09CA](#)

Refund of Pension Contributions

City of Jacksonville Police and Fire Pension Fund  
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Friday, December 21, 2019  
9:00 A.M.

[2018-12-10CA](#)

Share Plan Distributions

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[2018-12-11CA](#)

Educational Opportunities

**1. Bi-Monthly Ethics Training for Boards & Commissions – COJ**

February 28, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor  
December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at [koberdorfer@coj.net](mailto:koberdorfer@coj.net) or 904-630-4747)

**2. Chief Officers Summit – NCPERS**

June 13 – 14, 2019, Chicago Illinois  
[NCPERS Website](#)

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V. Executive Director's Report

*Timothy Johnson*

1. Share Plan Distribution Update
2. Annual Retiree Pension Bonus Direction Letters
3. PFPF Member Satisfaction Survey Results  
Steve Lundy

VI. Counsel Reports

*Lawsikia Hodges & Pedro Herrera*

1. Litigation Summary Update

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2. Reemployed Pensioners Update

VII. Investment Consultant Reports

*David Lindberg & Alex Ford*

1. Economic & Capital Market Update – October 31, 2018
2. Flash Report – October 31, 2018
3. Performance Estimate – November – December, 2018
4. Allocation of City Contribution – Handout  
**Board action requested**

VIII. Council Liaison Update

IX. Old Business

X. New Business

XI. Upcoming Meetings

1. Board of Trustees  
Friday, January 18, 2019 at 9:00AM

XII. Adjournment