



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, November 17, 2023

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next regular Board of Trustees meeting will be held Friday, December 15, 2023 at 9:00 A.M.

### Board of Trustees

Chief Chris Brown, Chair  
Nawal McDaniel, Secretary  
Mia Jones  
Cpt. Michael Lynch  
Terry Wood

### Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Kevin Grant, Finance Manager

### Invited Guests

Chris Cicero, Fund Treasurer  
Jordan Cipriani, RVK, Investment Consultant  
Lawsikia Hodges, Office of General Counsel  
Nick Howland, City Council Liaison  
Spencer Hunter, RVK, Investment Consultant  
Bob Sugarman, Fund Counsel  
Jim Voytko, RVK, Investment Consultant

### Notice

#### **ZOOM VIRTUAL MEETING INFORMATION** **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

**NOTICE:** Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Friday, November 17, 2023  
9:00 A.M.

Agenda

- I. Pledge of Allegiance
  
- II. Invocation
  
- III. Moment of Silence  
  
None.
  
- IV. Public Speaking
  
- V. Consent Agenda Items 2023-11-(01-03)CA – *action requested*

*2023-11-01CA Meeting Summaries to be Approved*

- 1. Summary to the Board of Trustees Rules Committee Meeting of October 17, 2023
- 2. Summary to the Board of Trustees Meeting of October 20, 2023
- 3. Summary to the Board of Trustees & FIAC Manager Update Workshop of November 8, 2023
- 4. Summary to the Board of Trustees Personnel Committee Meeting of November 15, 2023
- 5. Summary to the Board of Trustees & FIAC Manager Update Workshop of November 15, 2023

*2023-11-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

10-01-2023 thru 10-31-2023

1. RVK, Inc.	\$	70,295.00
2. Sawgrass Asset Management	\$	438,776.38
3. Loomis Sayles	\$	93,563.01
4. Loomis Sayles	\$	157,309.97
<b>Total</b>	<b>\$</b>	<b>512,865.65</b>

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**DISBURSEMENTS B**

10-01-2023 thru 10-31-2023

1. Accounts Payable Distributions	\$	53,233.64
2. Accounts Receivables	\$	49,132.25

*2023-11-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**October 13, 2023**

1. Regular Gross	\$	7,324,846.17
2. Regular Lump sum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,500,491.54
5. DROP Lump sum	\$	10,000.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,835,337.71</b>

**October 27, 2023**

1. Regular Gross	\$	7,324,294.53
2. Regular Lump sum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,499,808.39
5. DROP Lump sum	\$	191,893.66
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>9,015,996.58</b>

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- VI. Executive Director's Report
  - a. *Third Floor Lease Agreement – action requested*
  - b. *Advisory Committee Election Results*
  
- VII. Personnel Committee Recommendation – action requested
  
- VIII. Investment Consultant Reports
  - a. *Monthly Investment Performance Analysis – October 31, 2023*
  
- IX. Counsel Reports
  - a. *Weathington Update*
  
- X. Council Liaison Report
  
- XI. Old Business
  
- XII. New Business
  - a. *Berman Tabacco (fka Berman DeValerio)*
  
- XIII. Privilege of the Floor
  
- XIV. Upcoming Events
  - a. *Board of Trustees Meeting – Friday, December 15, 2023 at 9:00AM*
  
- XV. Adjournment