



SUMMARY TO THE BOARD OF TRUSTEES SPECIAL MEETING

Thursday, June 4, 2020

2:02 P.M. – 2:10 P.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

WEBEX ROOM 5

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel
Loree French, Office of General Counsel
Rita Mairs, Office of General Counsel

Guests

Randy Wyse, JFRD, President IAFF Local 122

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

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Summary

Board of Trustees Chair, Assistant Chief Chris Brown convened the meeting at 2:02 P.M.

I. Public Speaking

None.

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II. Keane Litigation

Timothy Johnson briefed the Trustees on the background leading to this Special Meeting. Two days ago, the Board of Trustees and FIAC held a workshop with one of the Fund's money managers, Thompson Siegel & Walmsley. At the end of their presentation, Trustee Captain Michael Lynch asked for a motion to discuss another topic not included on the Workshop Agenda, which was approved by the other two Trustees in attendance, Richard Patsy and Terry Wood. Michael Lynch's motion was to ask the Board of Trustees to direct the Office of General Counsel to not pursue an appeal nor to request a rehearing concerning the ruling made by Circuit Judge Eric C. Roberson on *Case No.: 2018-CA-5925, John Keane v. Jacksonville Police and Fire Pension Fund Board of Trustees; and the City of Jacksonville*.

Timothy Johnson said that following the discussion, the Trustees ultimately took action directing him to schedule today's meeting to discuss this motion. This motion is the only item on today's agenda, unless the Trustees have something else to bring to the table. He asked Trustee Michael Lynch to rearticulate his motion.

Trustee Captain Michael Lynch made a motion to direct the Office of General Counsel to not appeal nor request a rehearing of Circuit Judge Eric C. Roberson's order on the Jacksonville Police and Fire Pension Fund Board of Trustees' authority to create the SSVRP – the Board of Trustees is stating that we do not want to further debate or litigate our authority to create the SSVRP.

Seconded by Trustee Terry Wood.

Discussion:

Trustee Richard Patsy asked if the other aspects of the judge's order remain in play if the Board of Trustees directs the Office of General Counsel to not appeal.

Timothy Johnson said that is accurate.

Board Chair Chris Brown asked if there were any further questions.

Lawsikia Hodges said that Rita Mairs and Loree French are also on the call, and could speak up and give an answer since Trustee Richard Patsy's question was based on litigation.

Loree French asked if the Board wished for her to respond.

Board Chair Chris Brown said he does not think so. With the individual meetings between the Office of General Counsel and the Trustees, the Office of General Counsel has kept us up-to-date. He asked if the Office of General Counsel has had the opportunity to speak to all Trustees since last week.

Loree French said no, and because of the hearing, the meetings scheduled with the Trustees were cancelled because they might like to hear the City's viewpoint. We have not heard from the City yet. We wanted to give the information all at one time. We can still do this.

Trustee Captain Michael Lynch made a point of order – although the Office of General Counsel's advice is surely important in this situation, answers beyond questions directed at them would be considered directing the Board on the action – we have a motion on the table that has been seconded for debate. He encouraged the Chair to keep the discussion on this topic.

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Board Chair Chris Brown said that in a nutshell, the answer is no. There are no other items in play – the contract was deemed valid between the Jacksonville Police and Fire Pension Fund Board of Trustees and John Keane. He asked if there were any other questions.

There were none.

Board Chair Chris Brown asked for a vote by roll call.

Board Secretary Nawal McDaniel voted AYE.

Trustee Richard Patsy voted AYE.

Trustee Captain Michael Lynch voted AYE.

Trustee Terry Wood voted AYE.

Board Chair Chris Brown voted AYE.

The vote passed UNANIMOUSLY.

Board Chair Chris Brown asked if there were any other items to discuss.

Timothy Johnson said there was nothing else to discuss.

III. Adjournment

Trustee Captain Michael Lynch made a motion to adjourn.

Board Chair Chris Brown adjourned the meeting at 2:10 P.M.

Summary Approved:

Nawal McDaniel, Board of Trustees Secretary

Summary Prepared By:

Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 06/04/2020

To be Approved: 06/19/2020