



AGENDA TO THE BOARD OF TRUSTEES AND F.I.A.C. MANAGER UPDATE WORKSHOP

Wednesday, May 18, 2022
12:00 P.M. – 12:58 P.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard “Dick” Cohee Board Room

Financial Investment and Advisory Committee (F.I.A.C.)

*Steve Glenn
*Kendall Park

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager

Guests

Bill Bellamy, Thompson Siegel & Walmsley
Matt Soule, Thompson Siegel & Walmsley

*Asterisk denotes virtual meeting attendance via the ZOOM application.

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Summary

I. Public Speaking

None.

II. Manager Update

a. *Bill Bellamy & Matt Soule – Thompson Siegel & Walmsley*

City of Jacksonville Police and Fire Pension Fund
Summary to the Board of Trustees and F.I.A.C. Manager Update Workshop of
May 18, 2022
12:00 P.M. – 12:58 P.M.

Bill Bellamy & Matt Soule of the firm Thompson Siegel & Walmsley gave their update. They covered the following topics from their presentation:

- Page 1: Introduction;
- Page 2: Large enough to have deep resources; small enough to be client-focused;
- Page 3: Jacksonville Police & Fire Pension Fund: Performance Summary as of 04/30/2022;
- Page 4: Risk/Return Profile – Primary Goal Risk Adjusted Returns;
- Page 5: Meet Our Team: TSW Income Strategies;
- Page 6: Investment Philosophy;
- Page 7: Evaluate Risk/ Business Cycle and Position the Portfolio;
- Page 8: Security Selection Process;
- Page 9: Portfolio Risk Controls;
- Page 10: Portfolio Characteristics;
- Page 11: Portfolio Characteristics Changes: Year Over Year;
- Page 13: Duration & Yield Curve Position;
- Page 14: Bloomberg Barclays Indices Returns;
- Page 15: Attribution;
- Page 16: Outlook;
- Page 18: Performance.

III. [Adjournment](#)
12:58 P.M.

Nawal McDaniel, Board Secretary

Summary Prepared By:

Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 05/19/2022

To be Approved: 06/17/2022