



SUMMARY TO THE BOARD OF TRUSTEES AND F.I.A.C. MANAGER UPDATE WORKSHOP

Monday, May 10, 2021
11:05 A.M. – 12:00 P.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

Board of Trustees

Richard Patsy

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager

Financial Investment and Advisory Committee (F.I.A.C.)

Jim Mattera, *Pending Council Approval*

Guests

Matthew Buxton, Loomis Sayles
Brian Kennedy, Loomis Sayles
Gar Chung, FIN News

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

I. Public Speaking

None.

II. Manager Update

a. *Loomis Sayles – Matthew Buxton*

Matthew Buxton and Brian Kennedy of Loomis Sayles gave the manager update, covering the following topics of their presentation:

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- Loomis Sayles at a glance (page 3)
- Full Discretion Investing (page 7)
- Full Discretion Product (page 8)
- Investment Team (page 9)
- Bottom up – Core Philosophy (page 11)
- Guideline Summary (page 12)
- Performance (page 13)
- Attribution Analysis (pages 20-24)
- Sector Allocation (page 26)
- Credit Cycle (page 32)

III. [Adjournment](#)
12:00 P.M.

Nawal McDaniel, Board Secretary

Summary Prepared By:

Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 05/10/2021

To be Approved: 05/21/2021