



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

City of Jacksonville Police and Fire Pension Fund
"Annual Members' Meeting"
Friday, April 22, 2022
9:00 A.M.

Meeting Location: Jacksonville Public Library – Main Street Entrance
324 N Main Street, Jacksonville, FL 32202

The next regular Board of Trustees meeting will be held Thursday, May 12, 2022 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager

Invited Guests

Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Ronald Salem, City Council Liaison
Hector Sanchez, CRI, Fund Auditor
Kevin Schmidt, RVK, Investment Consultant
Pete Strong, GRS, Fund Actuary
Bob Sugarman, Fund Counsel
Jim Voytko, RVK, Investment Consultant

Notice

ZOOM VIRTUAL MEETING INFORMATION **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://us06web.zoom.us/j/87679984570?pwd=Z2xkMzZWc041U1oyUGZOVkpDZ3BhZz09>

Meeting Password: **PFPF2022**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **876 7998 4570**

Meeting Passcode: **75605476**

NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, April 22, 2022
9:00 A.M.

Agenda

- I. Pledge of Allegiance
- II. Invocation
- III. Moment of Silence

A moment of silence will be held for all members who passed away in 2021 and 2022.

- IV. Public Speaking
- V. Introduction – Asst. Chief Chris Brown, Chair
 - a. *Board of Trustees, FIAC, Benefits Advisory Committee*
- VI. Consent Agenda Items 2022-04-(01-12)CA – *Action requested*

2022-04-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees Meeting of March 25, 2022

2022-04-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

03-01-2022 thru 03-31-2022

1. Pinnacle Associates LTD	\$	126,712.00
Total	\$	126,712.00

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DISBURSEMENTS B

03-01-2022 thru 03-31-2022

1. Accounts Payable Distributions	\$	49,389.68
2. Accounts Receivables	\$	26,183.07

2022-04-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

March 4, 2022

1. Regular Gross	\$	6,941,544.87
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,408,993.81
5. DROP Lumpsum	\$	46,836.42
6. DROP Rollover	\$	213,170.60
Total	\$	8,610,545.70

March 18, 2022

1. Regular Gross	\$	6,943,852.99
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,408,498.58
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	8,352,351.57

The following Consent Agenda items 2022-04-(04-09CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 12, 2022. Vote was unanimous. Meeting Summary attached.

2022-04-04CA

Application for Membership under 121.102(e)(1)(A)

2022-04-05CA

Application for Time Service Retirement

2022-04-06CA

Application for Vested Retirement

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[2022-04-07CA](#)

Application for Survivor Benefits

[2022-04-08CA](#)

Application for Time Service Connections

[2022-04-09CA](#)

Application for Temporary Disability Pension

The following Consent Agenda items 2022-04-(10-12CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 12, 2022. Vote was unanimous. Meeting Summary attached.

[2022-04-10CA](#)

Share Plan Distributions

[2022-04-11CA](#)

DROP Participant Termination of Employment

[2022-04-12CA](#)

DROP Distributions

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- VII. Executive Director's Report
- VIII. Auditor's Letter
- IX. Actuary's Report
- X. Investment Consultant's Report
- XI. Legal Counsel Report
- XII. City Council Liaison's Report
- XIII. Recognition of Trustee Richard Patsy
- XIV. Old Business
- XV. New Business
- XVI. Upcoming Meetings
 - a. Joint Board of Trustees & FIAC Meeting – Thursday, May 12, 2022 at 9:00 A.M.*
 - b. Manager Update Workshop: Thompson Siegel & Walmsley – Wednesday, May 18, 2022 at 12:00 P.M.*
- XVII. Adjournment