



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, February 18, 2022

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

Invited Guests

Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
John Keane, Former Executive Director – Plan Administrator
Ronald Salem, City Council Liaison
Kevin Schmidt, RVK, Investment Consultant
Bob Sugarman, Fund Counsel
Jim Voytko, RVK, Investment Consultant

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager

Notice

ZOOM VIRTUAL MEETING INFORMATION **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

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Agenda

- I. Pledge of Allegiance
- II. Invocation
- III. Moment of Silence

Kenneth L. DeHart, Retired Police Officer
William L. Futch, Retired Firefighter Engineer
Ronald E. Smith, Retired Police Officer

- IV. Public Speaking
- V. Consent Agenda Items 2022-02-(01-10)CA – *Action requested*

2022-02-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees Meeting of January 21, 2022
- 2. Summary to the Board of Trustees and FIAC Special Meeting of February 11, 2022

2021-02-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

01-01-2022 thru 01-31-2022

1. Loomis, Sayles & Company, L.P.	\$	114,440.72
2. Loomis, Sayles & Company, L.P.	\$	158,194.66
3. R.V. Kuhns & Associates, Inc.	\$	66,250.00
4. The Northern Trust Company	\$	32,398.60
5. Sawgrass Asset Management	\$	77,638.49
6. Sawgrass Asset Management	\$	75,870.49
7. Tortoise Capital Advisors	\$	30,075.97
Total	\$	554,868.93

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DISBURSEMENTS B

01-01-2022 thru 01-31-2022

1. Accounts Payable Distributions	\$	52,731.03
2. Accounts Receivables	\$	32,920.50

2022-02-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

January 07, 2022

1. Regular Gross	\$	6,898,070.64
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,386,684.29
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	8,284,754.93

January 21, 2022

1. Regular Gross	\$	6,933,958.45
2. Regular Lumpsum	\$	25,257.37
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,408,199.41
5. DROP Lumpsum	\$	28,238.86
6. DROP Rollover	\$	0.00
Total	\$	8,395,654.09

The following Consent Agenda items 2022-02-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on February 8, 2022. Vote was unanimous. Meeting Agenda attached.

2022-02-04CA

Application for Time Service Retirement

2022-02-05CA

Application for Survivor Benefits

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[2022-02-06CA](#)

Application for Time Service Connections

The following Consent Agenda items 2022-02-(07-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on February 8, 2022. Vote was unanimous. Meeting Agenda attached.

[2022-02-07CA](#)

Refund of Pension Contributions

[2022-02-08CA](#)

Share Plan Distributions

[2022-02-09CA](#)

DROP Participant Termination of Employment

[2022-02-10CA](#)

DROP Distributions

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- VI. Presentation from Former Executive Director – Plan Administrator, John Keane

- VII. Investment Consultant Reports
 - a. *Monthly Investment Performance Analysis – January 31, 2022*

- VIII. Executive Director’s Report
 - a. *Reappointment of Eric B. “Brian” Smith Jr. to the FIAC – action requested*
 - b. *Middleburg Ventures, LLC Lease Agreement – action requested*

- IX. Counsel Reports

- X. Council Liaison Update

- XI. Old Business

- XII. New Business

- XIII. Upcoming Meetings
 - a. *Board of Trustees Meeting – Friday, March 25, 2022 at 9:00AM*
 - b. *Silchester – Manager Update Workshop – Wednesday, March 2, 2022 at 12:00PM*

- XIV. Adjournment