



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday January 18, 2019

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held February 22, 2019 at 9:00 A.M.

Board of Trustees

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

City Representatives Invited

Greg Anderson, City Council Liaison

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Randall Barnes, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Alex Ford, Wilshire Associates
David Lindberg, Wilshire Associates – via Webex
Pete Strong, Fund Actuary
Bob Sugarman, Fund Counsel -via Webex

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Pledge of Allegiance
- II. Moment of Silence
Lawton G. Taylor Sr., Retired Police Officer

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III. Public Speaking

IV. Consent Agenda Items 2019-01-(01-09)CA – *Board action requested*

2019-01-01CA - Meeting Summaries to be Approved

1. Summary to the Regular Board of Trustees Meeting of Thursday, November 15, 2018 (Revised)
2. Summary to the Regular Board of Trustees Meeting of Wednesday, December 21, 2018

2019-01-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

12-01-2018 thru 12-31-2018

1. Pinnacle Associates	\$	138,886.00
2. Loomis, Sayles & Company	\$	123,689.12
3. Harvest Fund Advisors	\$	103,898.49
4. Comercia Bank	\$	167,184.74
5. Summit Strategies Group	\$	20,489.00
Total	\$	554,147.35

DISBURSEMENTS B

12-01-2018 thru 12-31-2018

1. Accounts Payable Distributions	\$	48,128.83
2. Accounts Receivables	\$	57,124.34

2019-01-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

December 14, 20118

1. Regular Gross	\$	7,993,948.45
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2. Regular Lumpsum	\$	4,927.19
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,201,204.73
5. DROP Lumpsum	\$	122,331.90
6. DROP Rollover	\$	0.00
Total	\$	9,322,412.27

December 28, 2018

1. Regular Gross	\$	5,721,832.59
2. Regular Lumpsum	\$	79,004.23
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,190,024.69
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	6,990,861.51

The following Consent Agenda items 2019-01-(04-05CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on January 9, 2019. Vote was unanimous. Meeting Summary attached.

[2019-01-04CA](#)

Application for Survivor Benefits

[2019-01-05CA](#)

Application for Time Service Connections

The following Consent Agenda items 2019-01-(06-08CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on January 09, 2019. Meeting Summary attached.

[2019-01-06CA](#)

Refund of Contributions

[2019-01-07CA](#)

DROP Participant Termination of Employment

[2019-01-08CA](#)

DROP Distributions

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[2019-01-09CA](#)

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ

February 28, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

2. Chief Officers Summit – NCPERS

June 13 – 14, 2019, Chicago Illinois
[NCPERS Website](#)

V. Executive Director's Report
Timothy Johnson

1. Online Retirees Portal Demonstration
Chuck Hayes

VI. Counsel Reports
Lawsikia Hodges & Pedro Herrera

1. Litigation Summary Update
2. Reemployed Pensioners Update

VII. Investment Consultant Reports
David Lindberg & Alex Ford

1. Capital Markets Review – December Flash Report

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- VIII. Acturay Report – Board action requested
 - 1. Actuarial Valuation Report as of October 1, 2018 – Draft
Pete Strong

- IX. Council Liaison Update

- X. Old Business

- XI. New Business

- XII. Upcoming Meetings
 - 1. Board of Trustees
Friday, February 22, 2019 at 9:00AM

- XIII. Adjournment