



## SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, April 11, 2023

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, May 9, 2023 at 9:00 A.M.

### Advisory Committee Members

James Holderfield, Chair  
Asst. Chief Richard Reichard, Vice Chair  
Lt. Jean Paravisini  
Thomas Lumpkin  
Michael Pelletier  
Asst. Chief Michael Shell  
Cpt. Christopher Stover

### Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Chuck Hayes, Pension Benefits Manager

### Guests

\*Lawsikia Hodges, Office of General Counsel  
\*Bob Sugarman, Fund Counsel

\*Asterisk denotes virtual meeting attendance via the ZOOM application.

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund  
 Summary to the Regular Advisory Committee Meeting of  
 Tuesday, April 11 2023  
 9:00 A.M. – 9:19 A.M.

Agenda

I. Moment of Silence

Paul K. Bailey, Retired Police Officer  
 Kenneth R. Brown, Retired Police Sergeant  
 Ricky L. Cornaire, Retired Police Officer  
 Richard A. Davis, Retired Fire Lieutenant  
 Samuel R. Pratt, Retired Firefighter Lieutenant  
 John T. Venosh, Retired Police Officer

II. Public Speaking

None.

III. Consent Agenda – Action Items: a-c; Items d-g to be received as information.

Richard Reichard moved to approve the consent agenda, seconded by Tommy Lumpkin. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, March 7, 2023

b. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
PARRISH, ROBERT J	POLICE OFFICER	\$1,233.12	03/06/2023	05/03/2034

c. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
CORNAIRE, ADRIENNE W	CORNAIRE, RICKY L	03/19/2023	\$3,525.43
DAVIS, JOYCE A	DAVIS, RICHARD A	03/12/2023	\$5,896.24
FOUTY, BILLIE M	FOUTY, MICHAEL K	02/26/2023	\$5,807.31

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*d. Share Plan Distributions*

Full Name	RANK/Job Description	Share Plan Refund Amount
HESTON, CHRISTIAN E	FIRE LIEUTENANT SUPPRESSION 40	\$7,686.01
KAVANAUGH, JESHUA T	FIREFIGHTER ENGINEER 40	\$6,412.74

*e. DROP Participant Termination of Employment*

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
BROWN, JESSE V	JFRD TRAINING ACADEMY MANAGER	04/07/2018	03/31/2023	\$5,807.70
BYRD, CHARLES A	POLICE SERGEANT	04/07/2018	03/31/2023	\$4,196.62
FEASTER, MITCHELL K	FIREFIGHTER ENGINEER	04/07/2018	03/31/2023	\$3,422.31
FERNANDEZ, NELSON M	FIRE LIEUTENANT SUPPRESSION 56	04/07/2018	03/31/2023	\$3,790.56
FRENCH, BENJAMIN W	FIRE CAPTAIN SUPPRESSION 56	04/07/2018	03/31/2023	\$4,548.87
HELMS, TRENT M	POLICE OFFICER	10/03/2020	03/03/2023	\$4,444.07
LEDDY, SUSAN M	FIRE BATTALION CHIEF RESCUE 56	04/07/2018	03/31/2023	\$5,347.05
SCALES, DARIN K	FIRE LIEUTENANT RESCUE 56	04/07/2018	03/31/2023	\$4,145.63
SOEHLIG, MECHELLE J	POLICE OFFICER	07/10/2021	03/03/2023	\$3,863.92
TOLLINCHI, NANCY	POLICE OFFICER	04/07/2018	03/31/2023	\$3,653.73

*f. DROP Distributions*

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BROWN, JESSE V	Bi-Weekly	\$576,477.99	\$0.00	\$0.00	\$576,477.99	\$1,903.85	1187
BYRD, CHARLES A	Bi-Weekly	\$329,848.02	\$0.00	\$0.00	\$329,848.02	\$1,096.11	1111
FEASTER, MITCHELL K	Bi-Weekly	\$268,989.01	\$0.00	\$0.00	\$268,989.01	\$945.42	780
FERNANDEZ, NELSON M	Refund & Bi-Weekly	\$297,931.23	\$0.00	\$30,000.00	\$267,931.23	\$884.86	1187
FRENCH, BENJAMIN W	Bi-Weekly	\$357,532.84	\$0.00	\$0.00	\$357,532.84	\$1,178.67	1213
HELMS, TRENT M	Bi-Weekly	\$148,502.13	\$0.00	\$0.00	\$148,502.13	\$488.76	1239
LEDDY, SUSAN M	Bi-Weekly	\$420,270.55	\$0.00	\$0.00	\$420,270.55	\$1,412.12	1010
SCALES, DARIN K	Bi-Weekly	\$325,839.74	\$0.00	\$0.00	\$325,839.7	\$1,145.23	780
SOEHLIG, MECHELLE J	Bi-Weekly	\$83,753.80	\$0.00	\$0.00	\$83,753.80	\$275.12	1273
TOLLINCHI, NANCY	Refund & Bi-Weekly	\$287,177.75	\$60,000.00	\$0.00	\$227,177.75	\$798.46	780

*g. DROP Distributions for Survivors*

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Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
FOUTY, BILLIE M	Bi-Weekly	\$123,130.50	\$0.00	\$0.00	\$123,130.50	\$555.77	390

IV. Executive Director’s Report

Timothy Johnson invited the Advisory Committee members to attend the PFPF Annual Members’ Meeting on April 21 at 9:00 A.M., at the Pension Office. The actuary and auditor will present their annual reports to the Trustees and members as part of the Board meeting.

Timothy Johnson said that he anticipated the Administrative Law Judge’s hearing on Joshua Livingood to occur next week, however his attorneys requested a continuance. The hearing has been postponed until June. The PFPF has offered to host the hearing at the Pension Office.

Timothy Johnson said that the PFPF anticipates receiving a legal opinion that the Board had the authority to approve Mr. Vercruyse’s special pension calculation by May.

James Holderfield thanked Timothy Johnson and the PFPF Staff for their hard work.

Thomas Lumpkin asked if the PFPF has been affected by the Silicon Valley Bank issue.

Timothy Johnson said that the Investment Consultant reported to the Board of Trustees that there was no exposure on the public market side, however some private managers held lines of credit with Silicon Valley Bank and Signature Bank, which were easily transferred to other institutions. There is no threat to the PFPF resulting from the run on the banks.

Thomas Lumpkin asked about a member who recently retired and collected a lot of money.

Chuck Hayes said that a member who retired, Terrance Hightower, retired and cashed out his leave account. He was overpaid by the City, and not the PFPF.

V. Counsel Reports

Lawsikia Hodges said she has nothing to report, but that OGC is in the process of collecting the erroneous funds sent to Mr. Hightower. OGC will defend and protect the City’s assets in this context and recoup the funds.

Bob Sugarman said that if someone is given too much money by mistake, they must give it back.

Bob Sugarman said that Mr. Livingood’s attorney offered to hold Mr. Livingood’s pension checks in an escrow account once Mr. Livingood’s pension contributions have been exhausted.

VI. Old Business

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None.

VII. New Business

None.

VIII. Upcoming Meetings

*a. Tuesday, May 9, 2023 at 9:00AM*

IX. Adjournment

9:14 A.M.

James Holderfield, Chair  
Advisory Committee

**Summary Prepared By:**

Steve Lundy, Deputy Director  
City of Jacksonville Police and Fire Pension Fund

**Posted:** 04/12/2023

**To be Approved:** 05/09/2023