

PUBLIC NOTICE

“Revised” PSEC AGENDA
 PROFESSIONAL SERVICES EVALUATION COMMITTEE MEETING

Thursday, December 1, 2022, 10:00 a.m.

Eighth Floor, Conference Room 851

Ed Ball Building, 214 N. Hogan Street, Jacksonville, FL 32202

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Committee Members: Dustin Freeman, Chairman
 Brennan Merrell, Treasury
 James McCain, Jr., OGC

Subcommittee Members	ITEM #	TITLE & ACTION	MOTION	CONTRA EXP	OUTCOME
Mary DiPerna Carolina Teran-Oceguera	P-48-22	Approval to Proceed with Evaluation of two (2) Proposals Received ACA Administrative Services Employee Services Department	That the Committee approves proceeding with evaluation of the two (2) proposals received in accordance with Section 126.302 (f) of the Procurement Code.		
Todd Smith Noah Ray	P-25-22	Fee & Contract Negotiations Training and Exercise Design, Management and Program Support Jacksonville Fire and Rescue/Emergency Preparedness Division	That the City of Jacksonville enter into a contract with The Olson Group, Ltd., for Training and Exercise Design, Management and Program Support by incorporating the attached Scope of Services identified as Exhibit ‘A’ and Contract Fee Services identified as Exhibit ‘B’; the maximum indebtedness will be a not to exceed amount of \$322,100.00; and the period of service will be from execution of the contract thru September 30, 2023, with one (1) six-month renewal option remaining at terms mutually agreeable. All other terms and conditions are per the RFP and the City’s standard contract language.		
Robin Smith Tom McKnight	P-43-22	Introduce & Review Scope Construction Engineering and Inspection Services for 5 Bridge Projects Department of Public Works/Engineering & Construction Management Division	That the committee approve the Scope of Services/Request for Proposal(RFP) as presented with such minor changes thereto as may be approved by the Chief Procurement Officer and the Office of General Counsel appropriate to clarify the intent of the using agency and to ensure compliance with the City’s ordinances, Procurement policies and procedures and applicable federal and state laws.		
Robin Smith Tom McKnight	P-37-22	Introduce & Review Scope Construction Engineering and Inspection Services for 5 Riverfront and 3 Park Improvement Projects Department of Public Works/Engineering & Construction Management Division	That the committee approve the Scope of Services/Request for Proposal (RFP) as presented with such minor changes thereto as may be approved by the Chief Procurement Officer and the Office of General Counsel appropriate to clarify the intent of the using agency and to ensure compliance with the City’s ordinances, Procurement policies and procedures and applicable federal and state laws.		
David Klages		Addition to Legal Related Services Procurement Division	That the committee review/approve the request of Cleveland T. Farnell on behalf Rogers, Taylor & Co for inclusion on the Legal Related Services List – Real Estate Acquisition Services.		
Patrick Greive Paul Barrett	N/A	Informational Update – Selection of Bank Loan Provider for the Better Jacksonville Sales Tax Refunding Revenue Bond, Series 2022 Bank Loan/Bond Issuance Finance & Administration Department/Treasury Division	Treasury and Pension Procurement Procedures, and after careful consideration, the City’s Treasury Division hereby notifies PSEC that it selected Wells Fargo Municipal Capital Strategies, LLC (subsidiary of Wells Fargo Bank, N.A.) to reserve for the City \$262,750,000.00 at a fixed interest rate of 2.54% (‘All-in’ true cost of 2.59%) and to be paid back over a period of 4.25 years. In addition to above, the City’s Treasury Division selected: (i) PFM Financial Advisors as its Financial Advisor (ii) Greenberg Traurig as its Bond Counsel (iii) Bond Resources Partners, LP as the Verification Agent (iv) Computershare Trust Company, N.A. as the Registrar, Paying Agent and Escrow Agent Purpose: To refund partially the City’s outstanding Better Jacksonville Sales Tax Refunding Revenue Bonds, Series 2012 & Series 2012A. Bank loan reserved for COJ: \$262,750,000.00 at a fixed interest rate of 2.54% (‘All-in’ true cost of 2.59%) and to be paid back over a period of 4.25 years.		
Patrick Greive Paul Barrett	N/A	Informational Update - Providers for the Special Revenue Refunding Bonds, Series 2022A Issuance Finance & Administration Department/Treasury Division	Treasury and Pension Procurement Procedures, and after careful consideration, the City’s Treasury Division hereby notifies PSEC that for the issuance it selected: (i) PFM Financial Advisors as its Financial Advisor (ii) Greenberg Traurig as its Bond Counsel (iii) Bryant Miller Olive as its Co-Disclosure Counsel (iv) Bank of America Securities, Inc. as the Senior Managing Underwriter (v) Citigroup Global Markets Inc. and Raymond James & Associates, Inc. as the Co-Managing Underwriters (vi) Bond Resource Partners, LP as the Verification Agent		

			(vii) Computershare Trust Company, N.A. as the Registrar, Paying Agent and Escrow Agent Purpose: To refund portions of the City's outstanding Capital Improvement Refunding Revenue Bonds, Series 2012, and Special Revenue Refunding Bonds, Series 2012C. The par amount for issuance totaled \$120,380,000.00 with a final maturity of 10/1/2032 and an 'All-in' True Interest Cost of 2.07%.		
Patrick Greive Paul Barrett	N/A	Informational Update - Providers for Special Revenue Bonds, Series 2022C Issuance Finance & Administration Department/Treasury Division	Informational Update - The Treasury Division hereby notifies PSEC in accordance with Section 126.313 of the purchasing code and the related Treasury and Pension Procurement procedures, that for the issuance it selected: (i) PFM Financial Advisors as its Financial Advisor (ii) Greenberg Traurig as its Bond Counsel (iii) Bryant Miller Olive as its Co-Disclosure Counsel (iv) RBC Capital Markets LLC as the Sr. Mng. Underwriter (v) Bank of America Securities, Inc., Jefferies LLC and Ramirez & Co., Inc. as the Co-Managing Underwriters (vi) Bond Resource Partners, LP as the Verification Agent (vii) Computershare Trust Company, N.A. as the Registrar, Paying Agent and Escrow Agent Purpose: To finance the acquisition and construction of certain capital equipment and improvements, and to refund certain Commercial Paper notes issued pursuant to the City's Commercial Paper program. The par amount for this issuance totaled \$99,175,000.00 with a final maturity of 10/1/2037 and an 'All-in' True Interest Cost of 3.69%.		
Patrick Greive Paul Barrett	N/A	Providers for the Commercial Paper Program , September 2022 Issuance Finance & Administration Department/Treasury Division	Informational Update - The Treasury Division hereby notifies PSEC in accordance with Section 126.313 of the purchasing code and the related Treasury and Pension Procurement procedures, that for the issuance it selected: (i) PFM Financial Advisors as its Financial Advisor (ii) Greenberg Traurig as its Bond Counsel (iii) J.P. Morgan as the Senior Managing Underwriter (iv) U.S. Bank National Assoc. as Dy. Registrar & Paying Agent Purpose: To fund previously authorized COJ projects with an average life of less than 5 years, and projects that occurred during FY 2022. The par amount for this CP issuance totaled \$26,600,000.00 with anticipated periodic maturities and corresponding rollovers with varying interest rates (initial maturity on 10/27/2022 with interest rate of 2.05%).		
Meeting Adjourned: _____					

“The next PSEC Meeting is scheduled to be held on Thursday, December 15, 2022”