Docusign Envelope ID: B139EE7F-B0D3-4D07-8565-ABDA04AC6F04

City of Jacksonville, Florida

Procurement Award Form (PAF)

Part 1 – Form Type: JPAC 126.204 (a) New Award, Renewals, Waive Technical Defects, Price Increases, NTE Increases.

Goods and/or Services: Financial Consulting Services

Requested Action and Justification:

Recommend approval to execute a contract with CHMWarnick, Inc. for Scope A, and BJH Advisers LLC for Scope A and Scope B as described below. Period of service will be two (2) years from date of executed contract with two (2), one (1) year renewal options. The total not-to-exceed amount is $190,000.00.

CHMWarnick, Inc. - Scope A - Project-Specific Financial Underwriting and Incentive Evaluation, Structuring, and Negotiation - $75,000.00

BJH Advisers LLC -Scope A & B (Incentive Policy, Market Analysis, and Programmatic Framework) - $115,000.00
** Scope A to be awarded separately to additional vendors pursuant to the language and authority to do so within the RFP.

To be executed by formal contract amendment through the Office of General Counsel.

Supplier:	Multiple	**Basis of Award:**	Highest Evaluated	**BID Opening Date:**	1/20/2026

POA #:	N/A	**PO #:**	N/A	**Change Order #:**	N/A
Solicitation #:	RFP-NONCON 17340 26	**Contract #:**	N/A	**Contract ADM #:**	N/A
Term:	2 years	**Options:**	2, 1-year renewal	**Options Used:**	N/A

Federally Funded:	No	**JSEB Rec:**	Encouragement
Licenses Verified:	No	**JSEB %:**	0
Bonds Required:	No	**Bonds Waived Pursuant To:**	N/A

Fund:	00111	**Center:**	135102	**Acct:**	531090	**Proj:**	000000	**Activity:**	00000000	$ 190,000.00
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$

New NTE/GMP:	$ 190,000.00	**Contingent Amt:**	$ 0	**DMP/ODPO Amt:**	$ 0

Using Agency/BU:	DIAD:DOWNTOWN INVESTMENT AUTHORITY			
Concurrence:	Signed by: Tarkenton, Colin... 8B55BE02EF54489...	**Title:**	DOWNTOWN INVESTMENT AUTHORITY CEO	3/26/2026
Concurrence:	Signed by: DeVault, Allan 47EEAAF69A4C48C...	**Title:**	CRA REDEVELOPMENT MANAGER	3/26/2026
Concurrence:		**Title:**		
Concurrence:		**Title:**		

Procurement Analyst/Buyer:	Signed by: Ruth Keith C58E7E28D7654E9...	**Chief of Procurement:**	Signed by: B10F1D517352456...	3/31/2026
Name:	Ruth Keith	**Name:**	Dustin L. Freeman	

Part 2 – JPAC Action: All award actions subject to lawfully appropriated funds.		**Part 3 – Final Awarding Authority Action:**	
Members who approve:		**Action:**	
Members who disapprove:		**Signature:**	
Date:		**Date:**	

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PAF Instructions
Part 1 (using agency)

Form Type: This form will be used for both Administrative Awards and JPAC Requests. Select type from dropdown options.

Goods and/or Services: Enter a brief description of the types of goods and services included in the request.

Requested Action and Justification: Enter a brief description of the requested action or authority being sought. i.e.; *Request permission to award the lowest, responsive responsible bidder for an ITB or award the highest ranked supplier for an RFP.* This block should also be used for additional information such as additional 4th account strings, or other information essential for contract execution.

Supplier: Enter awarded supplier name**.** If multiple, include in "Requested Action and Justification" box.

Basis of Award: Select from Lowest Price Technical Acceptable (LPTA), Highest Price Technical Acceptable (HPTA) or N/A.

Bid Opening Date: The date bids were unsealed by Procurement.

POA #: This is your 1Cloud generated Agreement number. Select Type, Enter Number.

PO #: Enter the PO number or agreement release number.

Change Order #: Provide the applicable change order number represented by this request.

Solicitation #: Select Prefix type, Enter Number, and Year.

Contract #: This number should be the same as your POA number (unless procured prior to 2020)

Contract Amendment #: Provide the applicable amendment number represented by this request.

Term: Select the Period of Performance or Term for the initial period.

Options: Period of time for each renewal or option.

Options Used: Prior to this request, enter how many options were already used.

Federally Funded: Select yes or no from dropdown if Federal Funds will be used.

JSEB Rec: Select Encouragement or JSEB Set Aside Option.

JESB %: If JSEB Participation, enter the percentage.

Bonds Waived Pursuant to: Select option from Drop down.

Funding Sources: Fund/Center/Account/Project/Activity, all fields are required even if zeros.

New NTE/GMP: Enter the new total not to exceed amount. Note, this should match the contract maximum indebtedness, if applicable**.**

Contingent Amount: If your agency requests an allowance for unforeseen additional expenses, then specify the amount of your requested increase and new NTE that represents the contingency allowance. This is over and above any quote.

DMP/ODPO Account: Enter the Direct Materials Purchase/Owner Direct Purchase Order Account. Used mainly for CIP (Capital Improvement/Construction) Projects

Using Agency/BU: Select one from the dropdown list.

Concurrence: Using Agency internal routing requirements for Electronic Signatures (follow Proc Manual for threshold requirements)

Title: Title of person electronically signing form.

Attachments: Included any supplemental information to the Procurement Award Form. i.e.; *Scope of work, previous awards*.

**Any field where there is no data available, or no entry is required, either leave it blank or enter N/A. Any fields where there is known data, include for informational purposes. Any changes to an original award should contain the data that is being changed and any other relevant data required for JPAC review and approval.*

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SERVICES CONTRACT
BETWEEN
THE CITY OF JACKSONVILLE
AND
BJH ADVISORS LLC
FOR
FINANCIAL CONSULTING SERVICES

THIS CONTRACT, made and entered into this ____ day of _____, 2026 (the "Effective Date"), by and between the **DOWNTOWN INVESTMENT AUTHORITY**, a community redevelopment agency on behalf of the City of Jacksonville (the "DIA"), and **BJH ADVISORS LLC** (the "Consultant"), a New York limited liability company authorized to transact business in the state of Florida with its principal offices located at 182 Dean Street, Brooklyn, New York 11217.

WHEREAS, the DIA issued Request for Proposal No. 17340-26 (together with all addenda, the "RFP") for certain services described in the RFP (the "Services"); and

WHEREAS, based on Consultant's response to the RFP dated January 20, 2026, consisting of 71 pages (the "Response"), the DIA has negotiated and awarded this Contract to Consultant;

NOW THEREFORE, in consideration of the premises and the mutual covenants contained below, the parties agree as follows:

1. Performance of Services. The Services will be performed by the Consultant as specified in the RFP and the Response as to Scopes A and B as more particularly set forth in Exhibit A.

2. Compensation. Consultant will be paid by the DIA for the Services provided under Scope A at the rates specified on the Hourly Rate Schedule attached as Exhibit B. Consultant will be paid by the DIA for the Services provided under Scope B a fixed sum not to exceed one hundred thousand dollars ($115,000.00).

3. Payment Terms.

a. **Invoicing.** Consultant shall submit invoices to DIA on a monthly basis, no later than the fifteenth (15th) day of the month following the month in which the Services were performed. Each invoice shall include: (i) the Contract number; (ii) the applicable Scope (A or B); (iii) a description of the Services performed

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during the invoicing period; and (iv) for Scope A invoices, an itemized breakdown of hours worked by personnel and applicable hourly rates.

b. **Scope A Invoices.** Invoices for Scope A Services shall reflect actual hours worked during the preceding month at the rates set forth in the Hourly Rate Schedule attached as Exhibit B, together with the applicable Purchase Order reference. Invoices shall not exceed the not-to-exceed amount specified in the relevant Purchase Order.

c. **Scope B Invoices.** Invoices for Scope B Services shall reflect the portion of the fixed fee attributable to work performed during the preceding month, as reasonably determined by the Consultant based on progress toward Scope B deliverables. The cumulative amount invoiced under Scope B shall not exceed one hundred fifteen thousand dollars ($115,000.00).

d. **Payment.** DIA shall pay each properly submitted invoice within thirty (30) days of receipt. Payment shall be made by check or electronic funds transfer to the account designated by Consultant in writing.

e. **Disputed Invoices.** If DIA disputes any portion of an invoice in good faith, DIA shall (i) pay the undisputed portion within the thirty (30)-day period specified above, and (ii) provide written notice to Consultant specifying the disputed amount and the basis for the dispute within fifteen (15) days of receipt of the invoice. The parties shall use good faith efforts to resolve any disputed amounts promptly.

4. **Maximum Indebtedness.** As required by Section 106.431, *Ordinance Code*, the DIA's maximum indebtedness for all products and services under this Contract shall be a fixed monetary amount not to exceed one hundred seventy-five thousand dollars ($175,000.00).

5. **Term.** The initial term of this Contract shall commence upon the Effective Date and shall expire two (2) years thereafter, unless sooner terminated in accordance with the terms of the RFP. This Contract may be renewed for one additional one-year periods by (i) the DIA, in its sole discretion, upon written notice to Consultant at least sixty (60) days prior to the end of the then-current term, or (ii) upon the mutual agreement of the parties. This Contract is subject to termination for convenience by the DIA as set forth in the RFP.

6. **Contract Documents.** This Contract consists of the following documents which are hereby incorporated as if fully set forth herein and which, in case of conflict, shall have priority in the order listed:

a. This document, as modified by any subsequent signed amendments;
b. Any amendments to the RFP;
c. Specific Information Regarding the RFP (Section 1 of the RFP);

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d. General Instructions to Respondents (Section 2 of the RFP);
e. Contract Terms and Conditions (Section 4 of the RFP);
f. Any Purchase Order under the Contract; and
g. The Response, provided that any terms in the Response that are prohibited under the RFP shall not be included in this Contract.

7. **Notices.** All notices under this Contract shall be in writing and shall be delivered by certified mail, return receipt requested, or by other delivery with receipt to the following:

As to the DIA:	Downtown Investment Authority 117 West Duval Street, Suite 310 Jacksonville, Florida 32202 Attn: Chief Executive Officer
With a copy to:	Office of General Counsel 117 West Duval Street, Suite 480 Jacksonville, Florida 32202 Attn: Corporate Secretary
As to the Consultant:	BJH Advisors LLC 25 Park Place, 2nd Fl New York, NY 10007 Attn: Kei Hayashi

7. **Contract Managers.** Each party shall designate a Contract Manager during the term of this Contract whose responsibility shall be to oversee the party's performance of its duties and obligations pursuant to the terms of this Contract. As of the Effective Date, the DIA's Contract Manager is Colin Tarbert, 117 West Duval Street, Suite 310, Jacksonville, Florida 32202, ctarbert@coj.net, and the Consultant's Contract Manager is Kei Hayashi]. Each party shall provide prompt written notice to the other party of any change to the party's Contract Manager or the Contract Manager's contact information, provided that such changes shall not be deemed Contract amendments and may be provided via email.

8. **Entire Agreement.** This Contract constitutes the entire agreement between the parties hereto for the Services to be performed and furnished by the Consultant. No statement, representation, writing, understanding, agreement, course of action, or course of conduct made by either party or any representative of either party shall be binding except as set forth herein or in

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any amendment to this Contract. Consultant may not unilaterally modify the terms of this Contract by affixing additional terms to materials delivered to the DIA (e.g., "shrink wrap" terms accompanying or affixed to a deliverable) or by including such terms on a purchase order or payment document. Consultant acknowledges that it is entering into this Contract for its own purposes and not for the benefit of any third party.

9. Amendments. All changes to, additions to, modifications of, or amendments to this Contract or any of the terms, provisions, and conditions hereof, shall be binding only when in writing and signed by the authorized officer, agent, or representative of each of the parties hereto.

10. Counterparts. This Contract, and all amendments thereto, may be executed in several counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

[Remainder of page left blank intentionally. Signature page follows immediately.]

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IN WITNESS WHEREOF, the parties have executed this Contract as of the day and year first above written.

DOWNTOWN INVESTMENT AUTHORITY

_____
By: Colin Tarbert
Its: Chief Executive Officer

BJH ADVISORS LLC, a New York limited liability company

By:_____
Name: Kei Hayashi
Its: Senior Principal

FORM APPROVED:

_____
Office of the General Counsel

GC-#1740747-v1-Financial_Consulting_Services-BJH_Advisors.docx

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Encumbrance and funding information for internal City use:

Account or POA Number: _____

1Cloud Account for Certification of Funds	Amount

This above stated amount is the maximum fixed monetary amount of the foregoing Contract. It shall not be encumbered by the foregoing Contract. It shall be encumbered by one (1) or more subsequently issued purchase order(s) that must reference the foregoing Contract. All financial examinations and funds control checking will be made at the time such purchase order(s) are issued.

In accordance with Section 24.103(e), of the *Jacksonville Ordinance Code*, I do hereby certify that there is an unexpended, unencumbered and unimpounded balance in the appropriation sufficient to cover the foregoing Contract; provided however, this certification is not nor shall it be interpreted as an encumbrance of funding under this Contract. Actual encumbrance[s] shall be made by subsequent purchase order[s], as specified in said Contract.

_____
Director of Finance
City Contract Number: _____

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EXHIBIT A

Scope of Services

SCOPE A: Project-Specific Financial Underwriting and Incentive Evaluation, Structuring, and Negotiation

The consultant shall provide objective, data-driven evaluation of individual projects proposed for public assistance within the Downtown CRA including but not limited to multifamily, hospitality, historic rehabilitation, structured parking, and mixed-use properties. The projects and required completion dates will be specified and itemized on separate Purchase Orders issued throughout the term of the Contract. In general, each project will be independent of other projects and shall constitute a separate negotiated agreement. Seeking demonstrated expertise consistent with each of the following responsibilities and related activities:

I. Advise DIA on the design of a standardized online project application platform, building on the existing Project Profile/Assessment document, and develop accompanying spreadsheet templates and user instructions for required financial inputs (e.g., sources and uses, construction budgets, and operating proformas) to improve application consistency.

II. Review and analyze developer financial pro formas, construction budgets, capital stacks (including LIHTC, NMTC, and historic tax credits), and operating assumptions to determine financial feasibility and the minimum level of public support required to achieve viability.

III. Validate key inputs such as lease-up or absorption schedules, rents, sales prices, cap rates, return metrics (IRR, ROI, yield-on-cost), and construction or financing costs using current market comparables.

IV. Conduct “but-for” and gap analyses to confirm the necessity of a subsidy.

V. Model DIA’s participation under different incentive structures (e.g., REV Grant, Completion Grant, TIF reimbursement, low-interest loan, land discount, or other tool) with adherence to the DIA BID Plan and the City’s Public Investment Policy.

   a. Assess market dynamics, review appraisals, market studies, and other third-party reports, to incorporate relevant information into reports and presentations as part of the approval process.

   b. Estimate property tax and other financial benefits to the City following the City’s Public Investment Policy, the DIA BID Plan, program guidelines, and established protocols in order to objectively determine the City’s return on investment from incentives and the development activity proposed.

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VI. Provide clear, written recommendations on appropriate incentive or subsidy type, amount, and structure.

VII. Assist DIA in negotiating terms and conditions of approved incentives, including return thresholds, profit-sharing or recapture provisions, performance schedule and approval milestones, and compliance mechanisms.

VIII. Prepare concise memoranda and supporting schedules suitable for inclusion in Board materials and City Council legislation.

a. Attend DIA Committee and Board meetings to present proposals as structured and negotiated with applicants as needed.

IX. Attend City Council committee and council meetings to present proposed legislation and to address questions as needed.

SCOPE B: Incentive Policy, Market Analysis, and Programmatic Framework

At DIA's direction, the consultant will undertake a broader evaluation of the City's incentive portfolio to strengthen alignment with market realities and DIA's strategic priorities. Tasks may include:

I. Assess current incentive programs (REV, Historic Rehabilitation Programs, Retail Enhancement Programs, Completion Grants, etc.) for effectiveness, efficiency, and consistency with market needs.

II. Compare Jacksonville's programs to peer cities and Florida CRAs to identify best practices and improve efficiency and impact.

III. Analyze real estate market conditions and trends to evaluate market maturity and identify submarkets or product types where incentives could be reduced, phased out, or re-targeted.

IV. Develop a framework for predictable, programmatic incentives that could be applied "by right" to certain project types meeting defined public objectives.

V. Recommend criteria, metrics, and procedures for project and program evaluation.

VI. Provide long-term framework to anticipate fiscal impact and recommend triggers for scaling back public participation as the market strengthens.

VII. Summarize findings in a written Incentive Policy Report with actionable recommendations for DIA Board consideration.

The services described in Scope B are provided on a fixed-fee basis not to exceed the amount specified in Section 2 of this Contract. The tasks enumerated above represent the anticipated

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scope of work. Any services requested by DIA that are outside the tasks described herein, or that materially expand the level of effort associated with any task, shall require a written amendment to this Contract executed by both parties prior to commencement of such additional services. The parties agree to use good faith efforts to identify and address any such scope expansions promptly.

DELIVERABLES

The following deliverables apply to Scope A and Scope B as indicated. Deliverables under Scope A will be issued pursuant to individual Purchase Orders; deliverables under Scope B are included within the fixed fee.

Scope A Deliverables

- Project Underwriting Memos – concise, standardized summaries for each project analyzed, including key financial metrics, subsidy recommendation, and risk analysis.

- Financial Models – Excel or compatible models supporting the analysis, with transparent formulas and assumptions.

- Negotiation Support – participation in select meetings with developers, staff, or legal counsel to finalize incentive terms.

Scope B Deliverables

- Policy Evaluation Report – comprehensive document assessing DIA's current incentive tools and recommending a tiered, programmatic framework.

- Market Maturity Tool – a simple model or data set projecting how incentive needs may diminish as the downtown market stabilizes.

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EXHIBIT B

Hourly Rate Schedule

Title	Hourly Rate
Senior Principal / Partner	$440
Managing Director (Forsyth)	$375
Principal / Director / Senior VP	$325
Senior Associate / VP	$280
Associate	$240
Senior Analyst	$200
Analyst	$175

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Scope B – Task detail

Task	Detailed subtasks	Data / info assumptions
00 – Project management and oversight	• Kickoff meeting; confirm priorities, schedule, and milestone dates tied to DIA Board calendar • Ongoing coordination between BJH and Forsyth Street; status check-ins with DIA • Document management, version control, and budget/scope tracking	• DIA project manager and key staff contacts • Board and committee meeting calendar • Preferred collaboration platform / file sharing setup
01 – Assess current incentive programs (REV, Historic Rehabilitation Programs, Retail Enhancement Programs, Completion Grants, etc.) for effectiveness, efficiency, and consistency with market needs.	• Review program guidelines, eligibility rules, and underwriting standards for each active program (REV, Historic Rehab, Retail Enhancement, Completion Grant, etc.) • Analyze historical award data: volume, amounts, project types, and geographic distribution • Interview DIA staff and stakeholders on program performance, operational pain points, and perceived gaps • Develop archetypal project models reflecting key incentive program structures	• Program guidelines and any recent amendments for each incentive tool (most already in hand) • Historical awards log and deal/project sheets (5+ years): program, amount, project type, approval date, funding and financial metrics • Any existing compliance or outcome tracking data for prior recipients
02 – Compare Jacksonville's programs to peer cities and Florida CRAs to identify best practices and improve efficiency and impact.	• Survey 10-12 peer cities / Florida CRAs on program structures, award levels, and underwriting standards • Deep dive into 4-5 selected peers on performance metrics, accountability, and administrative processes • Identify best practices applicable to Jacksonville's context	• DIA input on peer city selection priorities • Prior benchmarking conducted by DIA • Publicly available program docs and annual reports from peer jurisdictions
03 – Analyze real estate market conditions and trends to evaluate market maturity and identify submarkets or product types where incentives could be reduced, phased out, or re-targeted.	• Analyze current conditions by asset class (multifamily, hotel, retail, office, mixed-use): vacancy, absorption, rents, cap rates, pipeline • Identify where market has matured enough to reduce/phase out incentives vs. where gaps remain • Assess how broader Jacksonville metro trends affect downtown competitiveness	• Confirmation of data subscriptions/sources available to DIA has a (to complement consultant tools) • Development pipeline data and any prior market studies commissioned by DIA • Submarket boundary definition (default: DIA BID Plan boundaries unless DIA directs otherwise)
04 – Develop a framework for predictable, programmatic incentives that could be applied "by right" to certain project types meeting defined public objectives.	• Identify project types that recur most often and are candidates for a standardized, "by right" approach • Define eligibility thresholds, maximum award levels, and conditions for each programmatic tier • Assess statutory requirements under Florida CRA law; model fiscal impact vs. current discretionary practice	• DIA/Board direction on expectations for deal-level discretion vs. predictability • Legal counsel input on limits of Florida CRA law for programmatic incentives • DIA BID Plan and CRA Plan objectives to govern eligible project types
05 – Recommend criteria, metrics, and procedures for project and program evaluation.	• Develop project-level metrics (jobs, units, assessed value) • Develop program-level metrics (utilization, leverage, timelines) • Recommend standardized developer reporting templates and a program evaluation cycle	• Current compliance monitoring practices and any post-closing data DIA already collects • DIA/Board priorities for outcome metrics

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	• Recommend procedures for non-compliance / clawback triggers; assess staff capacity for ongoing monitoring	• DIA expectations around KPI tech platform (interactive, spreadsheet, etc) and users
06 – Provide long-term framework to anticipate fiscal impact and recommend triggers for scaling back public participation as the market strengthens	• Build baseline of downtown assessed value and tax revenue trajectory; overlay DIA incentive expenditure projections • Develop 2-3 market maturity scenarios and define quantitative trigger points for scaling back or sunsetting programs • Develop market maturity tool – format and scope to be agreed with DIA before commencing	• Historical and current assessed values for downtown properties (Duval County Property Appraiser) • Incremental tax value generated by DIA-supported projects; schedule of outstanding incentive commitments • Confirm expected format with DIA (interactive model vs. static analysis vs. summary exhibit)
07 – Summarize findings in a written Incentive Policy Report with actionable recommendations for DIA Board consideration.	• Interview DIA staff and stakeholders on program performance, operational pain points, and perceived gaps	• Program guidelines and any recent amendments for each incentive tool (most already in hand)

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City of Jacksonville, Florida

Procurement Award Form (PAF)

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Goods and/or Services: Financial Consulting Services

Requested Action and Justification:

Recommend approval to enter into contract negotiations and agreement for services with multiple respondents as listed below for Scope A:

1. BJH Advisors LLC - 80.67
2. CHMWarnick Inc - 82.00
3. PFM Group Consulting LLC - 79.00

Recommend approval to enter into contract negotiations for services with the top respondent for Scope B:

1. BJH Advisors LLC - 84.67

The results of the negotiations for Scope A and Scope B will be brought back to JPAC for approval.

Supplier:	Multiple	**Basis of Award:**	Highest Evaluated	**BID Opening Date:**	01/20/2026

POA #:	N/A	**PO #:**	N/A	**Change Order #:**	N/A
Solicitation #:	RFP-NONCON 17340 26	**Contract #:**	N/A	**Contract ADM #:**	N/A
Term:	1 year	**Options:**	2, 1-year	**Options Used:**	N/A

Federally Funded:	No	**JSEB Rec:**	Encouragement
Licenses Verified:	No	**JSEB %:**	0
Bonds Required:	No	**Bonds Waived Pursuant To:**	N/A

Fund:	00111	**Center:**	135102	**Acct:**	531090	**Proj:**	000000	**Activity:**	00000000	$ 0
Fund:	10801	**Center:**		**Acct:**	531090	**Proj:**	000000	**Activity:**	00001278	$ 0
Fund:	10802	**Center:**	135115	**Acct:**	531090	**Proj:**	000000	**Activity:**	00001278	$ 0

New NTE/GMP:	$ 0	**Contingent Amt:**	$ 0	**DMP/ODPO Amt:**	$ 0

Using Agency/BU:	DIAD:DOWNTOWN INVESTMENT AUTHORITY		
Concurrence:	Signed by: 8B55BE02F54489...	**Title:**	DOWNTOWN INVESTMENT AUTHORITY CEO 2/12/2026
Concurrence:	Signed by: DeVault, Allan 47EEAAF69A4C48C...	**Title:**	CRA REDEVELOPMENT MANAGER 2/16/2026
Concurrence:		**Title:**	
Concurrence:		**Title:**	

Procurement Analyst/Buyer:	Signed by: Ruth Keith C58E7E28D7654E9...	**Chief of Procurement:**	Signed by: 2/17/2026
Name:	Ruth Keith	**Name:**	Dustin L. Freeman B10F1D517352456...

Part 2 – JPAC Action: All award actions subject to lawfully appropriated funds.		**Part 3 – Final Awarding Authority Action:**	
Members who approve:	3	**Action:**	Approved
Members who disapprove:	0	**Signature:**	Signed by: kelli O'Leary 92A2898FE95E4AC...
Date:	2/19/2026	**Date:**	2/19/2026

Signed by:

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PAF Instructions
Part 1 (using agency)

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Goods and/or Services: Enter a brief description of the types of goods and services included in the request.

Requested Action and Justification: Enter a brief description of the requested action or authority being sought. i.e.; *Request permission to award the lowest, responsive responsible bidder for an ITB or award the highest ranked supplier for an RFP.* This block should also be used for additional information such as additional 4th account strings, or other information essential for contract execution.

Supplier: Enter awarded supplier name**.** If multiple, include in "Requested Action and Justification" box.

Basis of Award: Select from Lowest Price Technical Acceptable (LPTA), Highest Price Technical Acceptable (HPTA) or N/A.

Bid Opening Date: The date bids were unsealed by Procurement.

POA #: This is your 1Cloud generated Agreement number. Select Type, Enter Number.

PO #: Enter the PO number or agreement release number.

Change Order #: Provide the applicable change order number represented by this request.

Solicitation #: Select Prefix type, Enter Number, and Year.

Contract #: This number should be the same as your POA number (unless procured prior to 2020)

Contract Amendment #: Provide the applicable amendment number represented by this request.

Term: Select the Period of Performance or Term for the initial period.

Options: Period of time for each renewal or option.

Options Used: Prior to this request, enter how many options were already used.

Federally Funded: Select yes or no from dropdown if Federal Funds will be used.

JSEB Rec: Select Encouragement or JSEB Set Aside Option.

JESB %: If JSEB Participation, enter the percentage.

Bonds Waived Pursuant to: Select option from Drop down.

Funding Sources: Fund/Center/Account/Project/Activity, all fields are required even if zeros.

New NTE/GMP: Enter the new total not to exceed amount. Note, this should match the contract maximum indebtedness, if applicable**.**

Contingent Amount: If your agency requests an allowance for unforeseen additional expenses, then specify the amount of your requested increase and new NTE that represents the contingency allowance. This is over and above any quote.

DMP/ODPO Account: Enter the Direct Materials Purchase/Owner Direct Purchase Order Account. Used mainly for CIP (Capital Improvement/Construction) Projects

Using Agency/BU: Select one from the dropdown list.

Concurrence: Using Agency internal routing requirements for Electronic Signatures (follow Proc Manual for threshold requirements)

Title: Title of person electronically signing form.

Attachments: Included any supplemental information to the Procurement Award Form. i.e.; *Scope of work, previous awards*.

**Any field where there is no data available, or no entry is required, either leave it blank or enter N/A. Any fields where there is known data, include for informational purposes. Any changes to an original award should contain the data that is being changed and any other relevant data required for JPAC review and approval.*

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DOWNTOWN INVESTMENT AUTHORITY
117 West Duval Street #310, Jacksonville, Florida 32202
(904) 255-5302 | https://dia.coj.net/

MEMORANDUM

TO: Dustin Freeman, Chief of Procurement

FROM: Colin Tarbert, Chief Executive Officer

DATE: February 12, 2026

SUBJECT: Award: RFP 17340-26 Financial Consultant

In response to RFP 17340-26, the City received seven (7) responses for Scope 'A' of the solicitation, each of which was considered to be complete and responsive. The Evaluation Committee members independently graded each of the responses; the averaged scores are as follows (in alphabetical order):

Respondent	Averaged Score
BJH Advisors LLC	80.67
Baker Tilly Advisory Group Parent LP	60.00
CBRE, Inc.	74.33
CHMWarnick, Inc.	82.00
MuniCap, LLC	67.00
PFM Group Consulting LLC	79
Robertson Design LLC	69.33

The DIA desires to enter into contract negotiations and an agreement for services with the top three (3) respondents:

(2) BJH Advisors LLC	80.67
(1) CHMWarnick, Inc.	82.00
(3) PFM Group Consulting LLC	79

In response to RFP 17340-26, the City received seven (7) responses for Scope 'B' of the solicitation, each of which was considered to be complete and responsive. The Evaluation Committee members independently graded each of the responses; the averaged scores are as follows (in alphabetical order):

Respondent	Averaged Score
BJH Advisors LLC	84.67
Baker Tilly Advisory Group Parent LP	74.33
CBRE, Inc.	78.68
Lambert Advisory, LLC	75.33
MuniCap, LLC	75.67
PFM Group Consulting LLC	81.33
Robertson Design LLC	69.33

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The DIA desires to enter into contract negotiations and an agreement for services with the top respondent to Scope 'B', RFP 17340-26, BJH Advisors LLC:

(1) BJH Advisors LLC	84.67
(3) CBRE, Inc.	78.68
(2) PFM Group Consulting LLC	81.33

Financial Consulting Services – Incentive Evaluation and Program Design

RFP-17340-26

Scope of Work (Section A)

Total Points	30 Points	25 Points	5 Points	15 Points	5 Points	5 Points	5 Points	10 Points	OVERALL	Rank	Comment
Suppliers	Relevant Experience and Comparable Projects including Experience and Qualifications of Key Personnel	Understanding of DIA's Needs and Approach / Work Plan	Financial Responsibility and Capacity	Past and Present Record of Performance	Current and Projected Workload	Proximity to Project / Availability	Small Business and Diverse Market Place Status	Ability to Meet Time and Budget Requirements	Total Points (100 max)		
BJH Advisors LLC											
Colin Tarbert	25.00	22.00	3.00	13.00	4.00	2.00	0.00	9.00	78.00		
Guy Parola	26.00	23.00	5.00	12.00	4.00	2.00	3.00	8.00	83.00		
Allan DeVault	22.00	22.00	4.00	11.00	5.00	3.00	5.00	9.00	81.00		
Average	24.33	22.33	4.00	12.00	4.33	2.33	2.67	8.67	**80.67**		
Baker Tilly Advisory Group Parent LP											
Colin Tarbert	21.00	17.00	5.00	12.00	4.00	3.00	0.00	8.00	70.00		
Guy Parola	15.00	20.00	5.00	6.00	2.00	3.00	2.00	4.00	57.00		
Allan DeVault	14.00	15.00	5.00	2.00	4.00	2.00	3.00	8.00	53.00		
Average	16.67	17.33	5.00	6.67	3.33	2.67	1.67	6.67	**60.00**		
CBRE, Inc.											
Colin Tarbert	20.00	15.00	5.00	12.00	4.00	4.00	1.00	7.00	68.00		
Guy Parola	20.00	20.00	5.00	12.00	4.00	4.00	3.00	8.00	76.00		
Allan DeVault	22.00	22.00	5.00	10.00	3.00	5.00	4.00	8.00	79.00		
Average	20.67	19.00	5.00	11.33	3.67	4.33	2.67	7.67	**74.33**		
CHMWarnick, Inc.											
Colin Tarbert	28.00	23.00	4.00	14.00	4.00	4.00	0.00	6.00	83.00		
Guy Parola	25.00	22.00	5.00	11.00	4.00	4.00	2.00	8.00	81.00		
Allan DeVault	26.00	23.00	1.00	12.00	4.00	4.00	3.00	9.00	82.00		
Average	26.33	22.67	3.33	12.33	4.00	4.00	1.67	7.67	**82.00**		
Lambert Advisory, LLC											
Colin Tarbert									0.00		
Guy Parola	NA	NA	NA	NA	NA	NA	NA	NA	0.00		
Allan DeVault									0.00		
Average	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**		
MuniCap, LLC											
Colin Tarbert	20.00	19.00	4.00	13.00	4.00	4.00	0.00	8.00	72.00		
Guy Parola	12.00	12.00	5.00	6.00	2.00	3.00	2.00	5.00	47.00		
Allan DeVault	24.00	24.00	3.00	13.00	4.00	3.00	3.00	8.00	82.00		
Average	18.67	18.33	4.00	10.67	3.33	3.33	1.67	7.00	**67.00**		
PFM Group Consulting LLC											
Colin Tarbert	22.00	19.00	4.00	12.00	3.00	3.00	0.00	10.00	73.00		
Guy Parola	27.00	22.00	5.00	11.00	4.00	3.00	2.00	8.00	82.00		
Allan DeVault	24.00	23.00	4.00	13.00	3.00	3.00	4.00	8.00	82.00		
Average	24.33	21.33	4.33	12.00	3.33	3.00	2.00	8.67	**79.00**		
Robertson Design LLC											
Colin Tarbert	19.00	16.00	4.00	11.00	3.00	3.00	0.00	7.00	63.00		
Guy Parola	24.00	24.00	5.00	9.00	4.00	2.00	2.00	8.00	78.00		
Allan DeVault	22.00	18.00	2.00	10.00	4.00	1.00	2.00	8.00	67.00		
Average	21.67	19.33	3.67	10.00	3.67	2.00	1.33	7.67	**69.33**		

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			Scope of Work (Section B)								
Total Points	30 Points	25 Points	5 Points	15 Points	5 Points	5 Points	5 Points	10 Points	OVERALL	Rank	Comment
Suppliers	Relevant Experience and Comparable Projects Including Experience and Qualifications of Key Personnel	Understanding of DIA's Needs and Approach / Work Plan	Financial Responsibility and Capacity	Past and Present Record of Performance	Current and Projected Workload	Proximity to Project / Availability	Small Business and Diverse Market Place Status	Ability to Meet Time and Budget Requirements	Total Points (100 max)		
BJH Advisors LLC											
Colin Tarbert	27.00	21.00	4.00	13.00	4.00	2.00	0.00	9.00	80.00		
Guy Parola	26.00	24.00	5.00	14.00	4.00	2.00	3.00	8.00	86.00		
Allan DeVault	26.00	24.00	4.00	12.00	5.00	3.00	5.00	9.00	88.00		
Average	26.33	23.00	4.33	13.00	4.33	2.33	2.67	8.67	**84.67**		
Baker Tilly Advisory Group Parent LP											
Colin Tarbert	23.00	19.00	5.00	12.00	4.00	3.00	0.00	7.00	73.00		
Guy Parola	24.00	22.00	5.00	10.00	2.00	3.00	2.00	8.00	76.00		
Allan DeVault	24.00	18.00	5.00	10.00	4.00	2.00	3.00	8.00	74.00		
Average	23.67	19.67	5.00	10.67	3.33	2.67	1.67	7.67	**74.33**		
CBRE, Inc.											
Colin Tarbert	23.00	17.00	5.00	12.00	4.00	4.00	0.00	7.00	72.00		
Guy Parola	21.00	21.00	5.00	15.00	4.00	4.00	3.00	8.00	81.00		
Allan DeVault	26.00	20.00	5.00	12.00	3.00	5.00	4.00	8.00	83.00		
Average	23.33	19.33	5.00	13.00	3.67	4.33	2.33	7.67	**78.67**		
CHMWarnick, Inc.											
Colin Tarbert									0.00		
Guy Parola	NA	NA	NA	NA	NA	NA	NA	NA	0.00		
Allan DeVault									0.00		
Average	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**		
Lambert Advisory, LLC											
Colin Tarbert	25.00	19.00	4.00	13.00	2.00	4.00	0.00	8.00	75.00		
Guy Parola	25.00	23.00	5.00	11.00	3.00	3.00	2.00	8.00	80.00		
Allan DeVault	25.00	22.00	0.00	12.00	2.00	3.00	0.00	7.00	71.00		
Average	25.00	21.33	3.00	12.00	2.33	3.33	0.67	7.67	**75.33**		
MuniCap, LLC											
Colin Tarbert	26.00	20.00	4.00	12.00	4.00	4.00	0.00	5.00	75.00		
Guy Parola	20.00	20.00	5.00	10.00	2.00	3.00	2.00	5.00	67.00		
Allan DeVault	26.00	24.00	3.00	14.00	4.00	3.00	3.00	8.00	85.00		
Average	24.00	21.33	4.00	12.00	3.33	3.33	1.67	6.00	**75.67**		
PFM Group Consulting LLC											
Colin Tarbert	25.00	19.00	4.00	12.00	3.00	4.00	0.00	8.00	75.00		
Guy Parola	25.00	22.00	5.00	13.00	4.00	3.00	2.00	8.00	82.00		
Allan DeVault	28.00	23.00	4.00	13.00	4.00	3.00	4.00	8.00	87.00		
Average	26.00	21.33	4.33	12.67	3.67	3.33	2.00	8.00	**81.33**		
Robertson Design LLC											
Colin Tarbert	21.00	18.00	4.00	11.00	2.00	3.00	0.00	7.00	66.00		
Guy Parola	25.00	25.00	5.00	12.00	4.00	2.00	2.00	8.00	83.00		
Allan DeVault	14.00	16.00	2.00	10.00	4.00	1.00	2.00	8.00	57.00		
Average	20.00	19.67	3.67	11.00	3.33	2.00	1.33	7.67	**68.67**		

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Award Solicitation: Financial Consulting Services – Incentive Evaluation and Program Design

Solicitation **RFP - Non-Construction 17132**	Responses Received: **0**	Unique Responses: **0**
Procurement BU: **CO-Ho**	Active Responses: **0**	Will Participate: **0**
Close Date: **1/29/2026 16:00**	Shortlisted Responses: **0**	Responded: **0**
Solicitation Currency: **USD**		

Line Summary

Line	Item	Item Rev Num	Supplier	Business Relationship	UOM	Estimated Quantity	Estimated Total Amount	Award	Agreement Quantity	Rank	Response Price	Score	Response Minimum Release Amount	Supplier Site	Response	Target Minimum Release Amount	Category Name	Line Type
1 Please size for 'All'			Alvarez & Marsal Holdings, LLC	Prospective				No		1	1.00	100.00			1679767		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Alvarez & Marsal LLC	Prospective				No		2	1.00	100.00	1.00		1679768		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Crowe LLP	Incumbent				No		3	1.00	100.00	1.00		1682027		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Deloitte & Touche LLP	Incumbent				No		4	1.00	100.00			1682028		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Limited Atlantis, LLC	Prospective				No		5	NA.00.00	100.00			1682029		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Marcum LLP	Invited Authorized				No		6	1.00	100.00			1682030		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Mercer (US) Inc(MMC(US))	Invited Authorized				No		7	1.00	100.00	1.00	Dallas	1682031		918.00 Project/Program/Consulting S	Service
1 Please size for 'All'			Rubenstein Partners LLC	Invited Authorized				No		8	1.00	100.00	1.00		1679769		918.00 Project/Program/Consulting S	Service

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Award Solicitation: Financial Consulting Services – Incentive Evaluation and Program Design

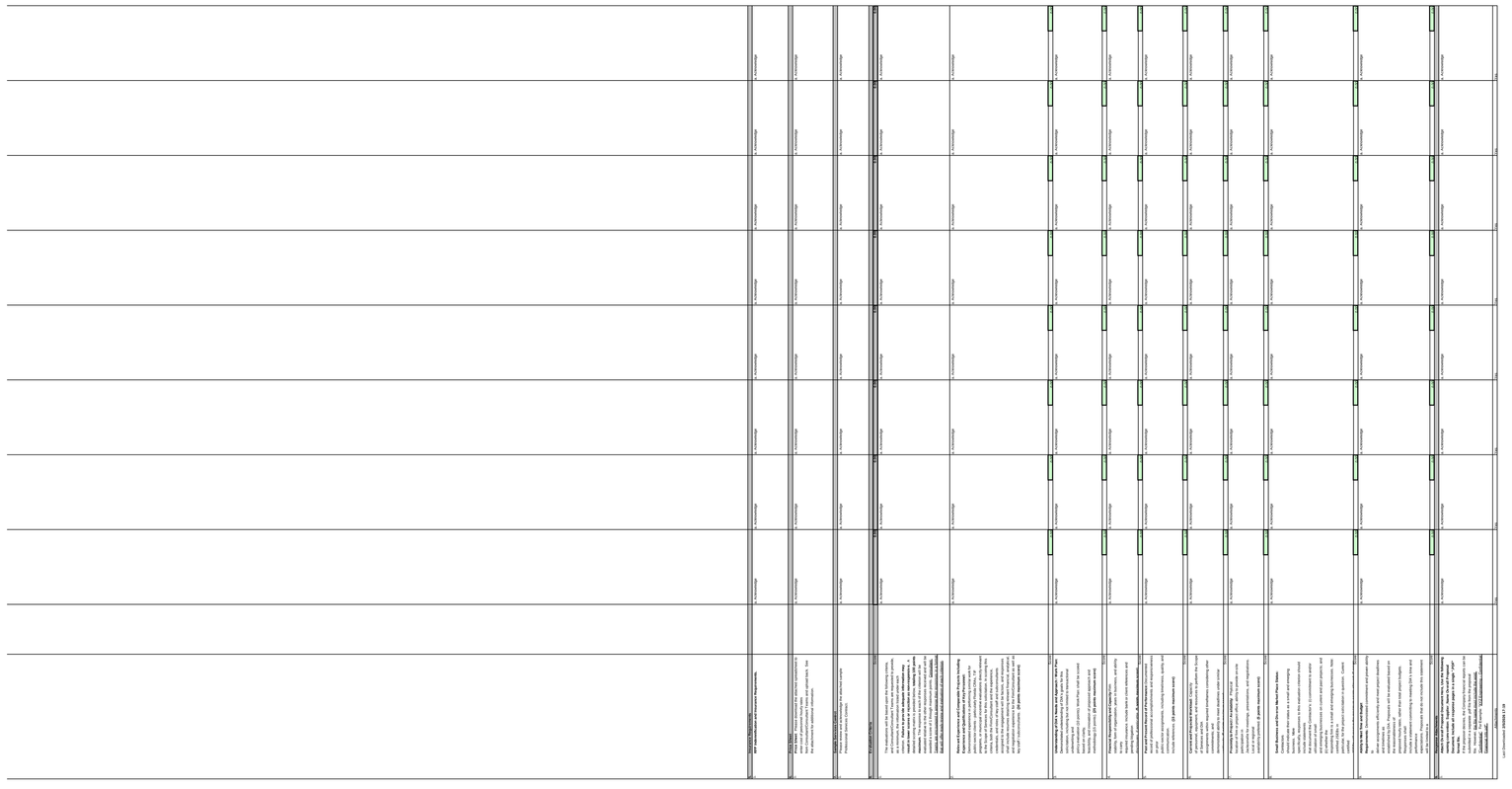
Solicitation **RFP - Non-Construction 17340** Procurement BU **COJ BU** Close Date **1/20/2026 16:00** Solicitation Currency **USD**	Responses Received **9** Active Responses **8** Shortlisted Responses **8**	Invited Suppliers **327** Will Participate **4** Responded **8**

Overview

	Baker Tilly Advisory Group Parent, LP **Response: 456678**	**BJH Advisors LLC** **Response: 457875**	**CBRE, Inc.** **Response: 456647**	**CHMWarnick, Inc.** **Response: 456693**	**Lambert Advisory, LLC** **Response: 456664**	**MuniCap, Inc.** **Response: 456698**	**PFM Group Consulting LLC** **Response: 456690**	**Robertson Design LLC** **Response: 457883**
Business Relationship	Spend Authorized	Prospective	Spend Authorized	Prospective	Prospective	Spend Authorized	Spend Authorized	Spend Authorized
Supplier Site							Ordering	
Supplier Contact	Larsen, Sunny	Tester, Matthew	Friedfeld, Sarah	Bolduc, Alayna	Liff, Eric	Feimi, Joana	Powell, Colette	McGough, Cailin
Response Status	Active	Active	Active	Active	Active	Active	Active	Active
Shortlist Status	Included	Included	Included	Included	Included	Included	Included	Included
Response Amount	1.00	1.00	1.00	1.00	94,000.00	1.00	1.00	1.00
Overall Rank	1	7	4	3	8	5	2	6
Total Award Amount								
Time of Response	1/13/2026 4:19	1/20/2026 15:58	1/20/2026 12:30	1/20/2026 10:59	1/20/2026 4:04	1/20/2026 13:54	1/13/2026 13:46	1/20/2026 15:35
Response Valid Until								
Reference Number								
Note to Buyer								
Attachments	Yes	Yes	No	Yes	Yes	No	No	No

Requirements (View Scoring Criteria)

Requirement	Target Value	**Baker Tilly Advisory Group Parent, LP** **Response: 456678**	**BJH Advisors LLC** **Response: 457875**	**CBRE, Inc.** **Response: 456647**	**CHMWarnick, Inc.** **Response: 456693**	**Lambert Advisory, LLC** **Response: 456664**	**MuniCap, Inc.** **Response: 456698**	**PFM Group Consulting LLC** **Response: 456690**	**Robertson Design LLC** **Response: 457883**
Total Score		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1. Affirmation									
1. Type name, title, and e-mail of person submitting bid in the comments box.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
Comments		Jolena Presti, Managing Director, jolena.presti@bakertilly.com	Matthew Tester - Director, BJH Advisors LLC; mtester@bjhadvisors.com	Sarah Friedfeld Director of Business Development, Public Institutions & Education Solutions sarah.friedfeld@cbre.com	Chad F. Sorensen Managing Director/CEO csorensen@chmwarnick.com	Eric Liff, Principal eliff@lambertadvisory.com	Joana Feimi, Director, joana.feimi@municap.com	Matthew Stitt, Managing Director, stittm@pfm.com	Cailin McGough, Chief of Staff, cailin@capexadvisory.com
2. Type name of company in the comments box.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
Comments		Baker Tilly Advisory Group, LP	BJH Advisors LLC	CBRE, Inc.	CHMWarnick, Inc.	Lambert Advisory, LLC	MuniCap, Inc.	PFM Group Consulting LLC	Robertson Design LLC d/b/a Cap Ex Advisory Group
3. No Alterations: Bidder has not altered the original Solicitation Document in any way and further understands that any such alteration of the original solicitation document may result in rejection of the bid.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
4. Solicitation Silence: The Solicitation Silence policy is in effect for this solicitation and all communications related to this solicitation must be in writing to the designated procurement representative. Violations of the solicitation silence policy may result in the rejection/disqualification of the submission.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
5. Legal authorization and solicitation specific minimum requirements: All bidders must be legally authorized to do business in Duval County and shall comply with all minimum requirements for this bid. Failure to submit evidence for meeting any of these requirements may be grounds for rejection. Vendor shall provide proof of applicable local business licenses and particulars such as specific licensure, experience on similar projects, years of expertise in the area etc.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
Comments			Acknowledged	Confirmed, CBRE is legally authorized to do business in Duval County and complies with all minimum requirements for this bid.	CHMWarnick, Inc. is authorized to do business in the state of Florida and is in compliance with all requirements for this bid. Proof has been included in our overall proposal document.				Acknowleged
6. Certification of No Conflict of Interest: Supplier certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Supplier's company. Supplier must complete and submit the attached Conflict of Interest Statement fully detailing any potential conflicts.		a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.	a. Contractor certifies that no official or employee of the City or independent agency requiring the goods or services described in the specifications has a material financial interest in the Contractor's company.
7. Equal Business Opportunity Program: Pursuant to Part 6 of Chapter 126, Jacksonville Ordinance Code, the City of Jacksonville encourages the utilization and participation of Jacksonville Small and Emerging Businesses (JSEBs) in its contract awards based upon availability. It is the City's intent in adopting this program to reflect the philosophy with regards to enhancing participation of JSEBs in all areas of		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
8. Electronic Signature: I understand this acknowledgment serves as my electronic signature and has the same force and effect as my manual signature.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
2. Submittal Statement									
1. Submittal Statement Bidder certifies that this proposal is made in good faith, without collusion or connection withany other entity bidding on this work. Bidder has examined and read all Drawings, Specifications, General and Special Conditions,and other Contract Documents, and all Addenda thereto; and is acquainted with and fullyunderstands the extent and character of the work covered by this Proposal and the specifiedrequirements, for the proposed work. Bidder certifies that no officer or agent of the CITY will directly or indirectly benefit from this bid.Bidder states that this Proposal is made in conformity with the Contract Documents and agreesthat in case of any discrepancy or differences between its Proposal and the Contract Documents,the provisions of the latter shall prevail. Bidder certifies that it has carefully examined the foregoing Proposal after the same wascompleted and has verified every item placed thereon; and agrees to indemnify, defend and saveharmless the CITY against any cost, damage or expense which may be incurred or caused by anyerror in the Bidder's preparation of same. Bidder states that all applicable taxes are included in the unit prices or Lump Sum Bid andacknowledges this project is not exempt from the State or Local Sales or Use taxes, and paymentof such taxes is the responsibility of the Bidder. The undersigned Bidder agrees to keep its bid in effect for 120 calendar days after theBid Opening date to allow the CITY time to award the bid, should it be awarded, and timeto prepare and execute the contract (or issue the purchase order). This time period begins atthe time bids are opened and ends upon the issuance of Notice to Proceed (NTP) by the CITY.The bid prices shall remain in effect throughout the life of the Contract. Failure of the CITY toissue NTP within the specified time period shall allow Bidder to withdraw its Bid andterminate its contract without penalty or forfeiture of Bid Bond. Failure of the CITY to issueNTP within the specified time period shall not entitle Bidder to an adjustment of its Bid prices,unless mutually agreeable by the CITY. Bidder certifies, under penalty of perjury and contract rescission, that it has all required licenses toperform the work required to fulfill the terms of the contract resulting from a successful bid.Furthermore, the Bidder affirms that all subcontractors requiring to be licensed are listed in itsresponse and are properly licensed to perform work on their respective portions of this project.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
3. General Requirements									
1. **Scope of Services**: The Downtown Investment Authority ("DIA"), serving as the Community Redevelopment Agency (CRA) for Downtown Jacksonville, seeks proposals from qualified financial consultants with demonstrated expertise in real estate project underwriting, incentive structuring, and economic development finance. The Downtown Investment Authority's jurisdictional boundary is included as Exhibit A to this solicitation as outlined in the bid documents provided. **See the attachment(s) for additional information.** The scope of this solicitation is twofold: i. To provide transaction-level financial analysis and negotiation support for individual private development projects seeking public incentives (e.g., Recaptured Enhanced Value Grants, completion grants, loans, or other subsidies). Note: DIA Incentives are included as Exhibit B to this solicitation; and ii. To conduct a comprehensive policy and market evaluation of DIA's incentive programs to guide a more predictable, performance-based, and market-responsive framework moving forward. Respondents may submit proposals for both Scopes of Work (Sections A and B) or for only one Scope of Work (either Section A or Section B). Each Scope of Work identified in Sections A and B will be evaluated and scored individually using the Evaluation and Scoring Criteria outlined in this solicitation.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
2. Specifications: Provide all items or services as identified on each line or identified below in accordance with all other Terms and Conditions specified herein.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
3. Proposals must satisfy the following mandatory minimum requirements to have their responses evaluated. By submitting a response, Proposals warrants and represents that it satisfies these requirements. Failure to meet these requirements will result in the response not being evaluated and being rejected as non-responsive. i. Minimum five (5) years of experience in economic development, finance and related advisory services; real estate financial analysis, modeling, incentive underwriting, or public-private transaction structuring; and expertise in the use of appropriate technology including Microsoft Excel and other Microsoft Office Suite products. Proposals Shall Include: a. Firm background and organization chart identifying key personnel; b. Examples of at least five (5) comparable assignments, preferably involving CRA/TIF-based incentives or similar municipal programs that demonstrate (note: a sample DIA underwriting memo included as Exhibit C to this solicitation): i. Experience conducting financial feasibility and gap analyses for projects involving TIF, CRA, or local government incentives; along with each of the proposed responsibilities; and ii. An understanding of Florida real estate development and redevelopment law and CRA statutory limitations. c. References for at least three public sector clients which may be contacted for additional information. ii. Experience negotiating or structuring profit-sharing, repayment, or recapture provisions tied to project performance. iii. Competency in review and negotiation of legal documentation with attorneys and applicants.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
4. **Response Format** To maintain comparability and facilitate the evaluation process, Responses shall be organized in the manner set forth below. Tab delineations for each of the sections would be helpful. The formal response to the RFP. Each proposer will clearly indicate within the Cover Letter that your response is for the RFP. The RFP shall contain no more than thirty (30) single-sided, 1.5-spaced, 8½" by 11" pages, excluding appendices. The font style shall be Arial with a minimum font size of 11 points. The title page and a single-page cover letter will not be counted as part of the 30-page limit. A cover letter in excess of one page and any other information submitted beyond that noted in the requirements will be counted as part of the 30-page limit. Any RFP exceeding these format guidelines will be rejected without being considered by the City. Provide proof of insurance, bonding capacity, and licensing. Copies of these documents may be included as appendices and will not be counted against the 30-page limit. **1) Title Page:** Include only RFP Title, RFP Number, Contractor's full name, address, phone number. **2) Cover Letter:** Include only the following: RFP Title and Number. Contractor's full name, address and phone number. Names of the person(s) who will be authorized to make representations for the Contractor, their titles, addresses (including email address) and telephone numbers. Contractor's Federal Employer ID Number. Written acknowledgement that (i) the Response is based on the terms set forth in the RFP and all amendments thereto posted on Buyer's website as of the date of the Response, and (ii) the Contractor will be responsible for monitoring Buyer's website for subsequent amendments and for either maintaining, amending or withdrawing the Response prior to the Response Due Date based on those subsequent amendments. Signature of Authorized Representative. **3) Required Forms.** (Not included as part of Thirty page limitation) Attach all forms identified in RFP, each signed by an authorized representative. Examples of the forms that may be required and placed in Section 3 include: Local Business Tax Certificate (if applicable) Business References (include bank reference letters, financial reports/audits, insurance certificates, etc.). If the proposer desires, the Company financial reports can be submitted in a separate .pdf file from the proposal file. However, the file name must include the word "Confidential". For Example: "XYZ Engineering – Confidential Financial Info.pdf". Certificate of Insurance Equal Business Opportunity Program Forms (if JSEB participation is one of the grading criteria). Federal Forms (if required in Section 2.3.7.). Bid Bond (if applicable). Resumes of Proposed Project Team Attachment A-1 - Volume of Local Government Work Within the Last Five Years (if applicable) **4) Proof of Minimum Requirements.** (Not included as part of Thirty page limitation) Responses will ONLY be accepted from companies meeting the minimum requirements in Section 2.3.2 of this solicitation. Contractor must address and provide clear documentation that they meet all minimum requirements. **5) Statement of Qualifications.** (**Maximum of 30** written pages for this section) This portion of the Response will be used to provide the information Buyer needs to evaluate how well the Contractor meets the criteria listed in Section 2.3 – Evaluation Criteria. Failure to provide adequate information on any criterion will result in lower scores and could result in rejection of the Response as non-responsive. Please divide this portion of the Response into ten subsections (one subsection for each of the listed criteria).		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
5. Federal Funding does not apply to this bid.		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge
4. RFP Requirements									
1. **1. Introduction** The City of Jacksonville ("Buyer") intends to hire an individual or firm ("Contractor") to provide the services described in this Request for Proposal ("RFP"). Persons interested in submitting a response to this RFP (a "Response") should carefully review this RFP for instructions on how to respond and for the applicable contractual terms. **2. Questions and Requests for Amendment to RFP.** If a Contractor (i) has questions about the RFP, (ii) finds discrepancies, omissions or ambiguities in the RFP, or (iii) believes any term or condition of the RFP is unreasonable, Contractor should request an amendment to the RFP. The request should reference the RFP section at issue and include any specific language that Contractor recommends using. All requests for amendment must be submitted in writing (via the 1Cloud Procurement System) and, unless otherwise specified in the RFP, be received by the Purchasing Analyst (Analyst) at least ten (10) calendar days before the Response Due Date. Questions and requests for amendments directed to the Analyst or to any other Buyer personnel shall not constitute a formal protest of the RFP. Failure to request an interpretation or change will be considered evidence that Contractor understands and agrees to the provisions of the RFP. The posting of a written amendment is the only official method by which interpretations, clarifications, changes or additional information will be given by Buyer prior to the opening of Responses. Any other interpretation, clarification, change or information will have no legal effect. Buyer reserves the right to amend, cancel or reissue the RFP at its discretion. Buyer reserves the right to request or obtain additional information about any and all Statement of Qualifications submitted in response to RFP. They may also issue addenda to this RFP which will be sent to each Supplier who received this RFP. This includes the right to change the Response Due Date and the Contract award date. Notice of all amendments and cancellations will be posted on Buyer's website (please contact the Analyst if you are uncertain of the website address or if you experience problems accessing it). Contractor is responsible for monitoring this website for new or changing information. **3. Terms of Agreement.** After award to the successful Contractor, Buyer and Contractor will promptly enter into a written agreement (the "Contract") incorporating the terms of the RFP, the successful Response, and other terms and conditions as may be agreed to between the parties. To the extent the Response contains exceptions to or modifications of the RFP, such exceptions or modifications are stricken unless Buyer affirmatively accepts the exceptions or modifications in the Contract. The Contract will be substantially in the form set forth in an attachment to the RFP. Buyer will not be obligated to pay Contractor for the RFP services until the Contract is signed by both parties. Buyer retains the right to reject all bids and/or amend its notice of award at any time prior to the full execution of the Contract. If the successful Contractor fails to perform the Services as agreed, Buyer reserves the right to (i) issue a new solicitation for the Services, (ii) reopen the RFP for the purpose of awarding a second contract to another Contractor in accordance with the criteria and processes set forth herein; and/or (iii) take such other actions permitted by law. **4. Public Meetings and Special Accommodations.** Any meetings of the RFP evaluation committee (i.e., the Jacksonville Procurement Awards Committee or Technical Review Committee) shall be noticed on Buyer's website and shall comply with Florida's Open Meetings Laws. Please contact the Analyst if you are uncertain of Buyer's website address or if you experience problems accessing it. Persons requiring a special accommodation because of a disability should contact the Analystidentified in the Overview Section at least forty-eight (48) hours prior to the meeting. **5. Cost of Developing RFP Response.** All costs related to the preparation of RFP Responses and any related activities are the sole responsibility of Contractor. Buyer assumes no liability for any costs incurred by Contractors throughout the entire selection process. **6. Response Ownership.** All Responses, including attachments, supplementary materials, addenda, etc., shall become property of Buyer and shall not be returned to Contractor. Buyer will have the right to use any and all ideas or adaptation of ideas presented in any Response. Acceptance or rejection of a Response shall not affect this right. **7. Public Records Law, Process For Protecting Trade Secrets and Other Information.** Article 1, Section 24, Florida Constitution, guarantees every person access to all public records, and Section 119.011, Florida Statutes, provides a broad definition of public records. As such, all responses to the RFP are public records unless exempt by law. If Contractor considers any portion of its Response to be exempt from disclosure under Florida law, Contractor must provide Buyer with a separate redacted copy of the Response and briefly describe in writing the grounds for claiming exemption from the public records law, including the specific statutory citation. Contractor shall be responsible for defending its determination that the redacted portions of its Response are confidential, trade secret or otherwise not subject to disclosure. Further, Contractor shall protect, defend, and indemnify Buyer for any and all claims arising from or relating to Contractor's determination that the redacted portions of its Response are confidential, trade secret or otherwise not subject to disclosure. If Contractor fails to submit a Redacted Copy with its Response, Buyer is		a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge	a. Acknowledge



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Award Solicitation: Financial Consulting Services – Incentive Evaluation and Program Design

Solicitation **RFP - Non-Construction 17346**	Responses Received **9**	Invited Suppliers **327**
Procurement BU **COJ BU**	Active Responses **8**	Will Participate **4**
Close Date **1/20/2026 16:00**	Shortlisted Responses **8**	Responded **8**
Solicitation Currency **USD**		

Lines

Number of Awarded Lines **0**
Number of Awarded Suppliers **0**
Total Award Amount

1 Please add $1.00

Line Type **Dollars**
Category Name **918.49 Finance/Economics Consulting**
Start Price
Current Price
Estimated Total Amount
Award Amount
Savings
Savings

	Target Value	Baker Tilly Advisory Group Parent, LP Response: 456678	BJH Advisors LLC Response: 457875	CBRE, Inc. Response: 456647	CHMWarnick, Inc. Response: 456693	Lambert Advisory, LLC Response: 456664	MuniCap, Inc. Response: 456698	PFM Group Consulting LLC Response: 456690	Robertson Design LLC Response: 457883
Business Relationship		Spend Authorized	Prospective	Spend Authorized	Prospective	Prospective	Spend Authorized	Spend Authorized	Spend Authorized
Supplier Site								Ordering	
Response Status		Active	Active	Active	Active	Active	Active	Active	Active
Shortlist Status		Included	Included	Included	Included	Included	Included	Included	Included
Rank		1	7	4	3	8	5	2	6
Line Pricing									
Response Price		1.00	1.00	1.00	1.00	94,000.00	1.00	1.00	1.00
Unit Price Savings									
Unit Price Savings Percent									
Award Decision									
Award		No	No	No	No	No	No	No	No
Award Amount									
Note to Buyer									
Attachments		No	No	No	No	No	No	No	No

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Award Solicitation: Financial Consulting Services – Incentive Evaluation and Program Design

Solicitation **RFP - Non-Construction 1734**	Responses Received **9**	Invited Suppliers **327**
Procurement BU **COJ BU**	Active Responses **8**	Will Participate **4**
Close Date **1/20/2026 16:00**	Shortlisted Responses **8**	Responded **8**
Solicitation Currency **USD**		

Requirements Scoring

Requirements

Requirement		Acceptable Values	Score	Maximum Score
8.	**Evaluation Criteria**			**100**
2.	**Relevant Experience and Comparable Projects Including Experience and Qualifications of Key Personnel:** Demonstrated experience in performing similar work for public-sector clients - particularly Florida CRAs, TIF programs, or municipal incentive evaluations directly relevant to the Scope of Services for this solicitation. In scoring this criteria, both the Firm/Consultant and the experience, credentials, and roles of key staff and subconsultants assigned to the engagement will be factors, and responses shall include resumes detailing relevant financial, analytical, and negotiation experience for the Firm/Consultant as well as key staff / subconsultants. **(30 points maximum score)**	a. Acknowledge		30
3.	**Understanding of DIA's Needs and Approach / Work Plan:** Demonstrated understanding of DIA's goals for this solicitation, including but not limited to transactional underwriting and policy evaluation (10 points). Work Plan: shall be scored based on clarity, feasibility, and innovation of proposed approach and methodology (15 points). **(25 points maximum score)**	a. Acknowledge		25
4.	**Financial Responsibility and Capacity:**Firm stability, form of organization, years in business, and ability to carry required insurance. Include bank or client references and pending litigation disclosures, if applicable. **(5 points maximum score)**	a. Acknowledge		5
5.	**Past and Present Record of Performance:**Documented record of professional accomplishments and responsiveness on prior public-sector assignments, including timeliness, quality, and communication. Include references. **(15 points maximum score)**	a. Acknowledge		15
6.	**Current and Projected Workload:** Capacity of personnel, equipment, and resources to perform the Scope of Services and DIA assignments within required timeframes considering other commitments; and demonstrated ability to meet deadlines under similar workloads. **(5 points maximum score)**	a. Acknowledge		5
7.	**Proximity to Project / Availability:** Physical location of firm or project office; ability to provide on-site participation in Jacksonville for meetings, presentations, and negotiations. Local or regional availability preferred. **(5 points maximum score)**	a. Acknowledge		5
8.	**Small Business and Diverse Market Place Status:** Contractors should indicate their status as a small and emerging business. More specifically, responses to this evaluation criterion should include statements that document the Contractor's: (i) commitment to and/or utilization of small and emerging businesses on current and past projects; and (ii) whether the responding firm is a small and emerging businesses. Note: certified JSEBs in particular, for the project solicitation in question. Current certified JSEBs will receive the maximum points allowed. (5 points maximum score)	a. Acknowledge		5
9.	**Ability to Meet Time and Budget Requirements:** Demonstrated commitment and proven ability to deliver assignments efficiently and meet project deadlines and timelines as established by DIA. Proposals will be evaluated based on the reasonableness of proposed hourly rates, rather than total project budgets. Responses shall include a statement committing to meeting DIA's time and performance expectations. Proposals that do not include this statement will be limited to a maximum score of 5 points for this criterion. **(10 points maximum score)**	a. Acknowledge		10

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