Jacksonville Housing Finance Authority ("JHFA") FY 26-27 Goals and Objectives

1. Rental Financing Programs

Objective: Provide process for bond financing of affordable rental units

Goal 1: Finance 300 Affordable Rental Units
Measurement: Number of units financed

Goal 2: Ensure minimum of 50-year affordability period on all units except self-funded developments
Measurement: Check affordability period of all units financed

Goal 3: Obtain bond allocation sufficient to finance all viable developments applying for financing
Measurement: Determine if any viable developments were not financed due to lack of volume cap

2. Homeownership Program

Objective: Provide process for financing of home purchases by first-time homebuyers

Goal 4: Provide 1st mortgage financing to minimum of 25 homebuyers
Measurement: Number of home loans financed

Goal 5: Provide downpayment assistance to minimum of 25 homebuyers –
Measurement: Number of home loans financed

3. Financial and Audit

Objective: Maintain financial independence of JHFA

Goal 6: Transfer all JHFA funds from City of Jacksonville to JHFA accounts
Measurement: Determine if funds transferred

Goal 7: Provide timely and accurate financial statements to JHFA Board
Measurement: Determine if statements provided

Goal 8: Procure auditor and ensure that JHFA audit completed in timely manner
Measurement: Determine if audit conducted and submitted to City/State in timely manner