



Council Auditor's Office

Quarterly Summary for the Six Months Ended March 31, 2026

May 15, 2026

Report #905

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OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



May 15, 2026

Report #905

Honorable Members of the City Council
City of Jacksonville

INTRODUCTION

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the six months ended March 31, 2026 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 90 through 99).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before April 30, 2026, and we are to submit the consolidated financial report by May 15, 2026. The City and each of the Independent Agencies, except JHFA and JTA, submitted their report on time. JHFA submitted their report on May 2, 2026, and JTA submitted their initial report on May 4, 2026, and then revised reports on May 8, 2026, and May 15, 2026.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented on pages 21 through 22 of the report. Expenditures by department are presented on page 24. Further detail is provided on pages 25 through 26 for all departments that are projected to incur a negative variance.

It is important to note that as of the time the data was gathered by the Finance Department, the City was working on the Annual Comprehensive Financial Report for the period ended September 30, 2025. Any adjustments that are made based on the audit work performed by the external auditors could impact the amounts reflected on the various financial statements included in this report.

General Fund / General Services District (Fund 00111)

The Finance Department's report shows that the City is projected to experience a net overall favorable budget variance of approximately \$30.4 million at year end within the General Fund/General Services District, compared to a projected overall favorable budget variance of \$20.2 million in the first quarter. While we may have differences in projections for individual items, the overall projected favorable budget variance appears reasonable.

GF/GSD (Fund 00111) – Revenues (page 21)

The Finance Department's report projects a net overall favorable budget variance of \$9.9 million in GF/GSD total revenue. While there may need to be adjustments related to Miscellaneous Revenue for the mutual aid revenue deposited into this account which could reduce this positive budget variance by more than \$8 million, the other projections appear to be overall conservative based on current trends. In fact, there should be enough additional positive budget variances for Investment Pool Earnings, Utility Service Tax, and Franchise Fees that will offset this negative budget variance that are not reflected in the projected revenues. This means the overall \$9.9 million favorable budget variance for GF/GSD appears reasonable. Further details are provided below and by the Finance Department in their memo that is included on page 14 of this report.

Below are explanations of significant variances reported for GF/GSD revenues:

- Favorable variances:
 - o Miscellaneous Revenue has a projected favorable variance of \$8.2 million due to the reimbursement of mutual aid costs from the prior year for JFRD. However, based on our review, this has been incorrectly deposited into the General Fund/GSD. These funds should have been placed in the Emergency Incidents Fund and/or recorded in the prior year since that is where the costs were booked. The Fire and Rescue Department has indicated that they are reviewing these entries and will be requesting adjustments as needed.
 - o The Utility Service Tax is projected to have a favorable budget variance of \$5.9 million due to the continued upward trend in the utility service tax collections for electricity and water from JEA. These projections appear to be conservative compared to their upward trend but are reasonable at this time.
 - o Ad Valorem Taxes is projected to have a favorable budget variance of \$5.3 million due to the final property values being higher than the preliminary values. This number is subject to adjustment based on actual payments received during FY 2025/26.
 - o Franchise Fees is projected to have a favorable budget variance of \$2.5 million mainly due to the franchise fee collections for JEA and People's Gas. These projections appear to be conservative compared to their upward trend but are reasonable at this time.
- Unfavorable variances:
 - o State Shared Revenues show an overall projected unfavorable budget variance of \$9.9 million, which is primarily due to the Local Government Half Cent Sales Tax

projecting an unfavorable budget variance of \$9.1 million based on a continued downward trend in the revenue stream, which may end up lower than even the current projection.

- Communication Service Tax is projecting an unfavorable budget variance of \$2 million based on current collections. The collections had been on a slight upward trend due to changes in recent years for streaming services to include the Communication Service Tax; however, the revenue has reverted back to a downward trend. The revenue is projected to be about \$1 million less than what was collected in FY 24/25.

GF/GSD (Fund 00111) – Expenditures (pages 21-22)

The GF/GSD expenditure variances are projected to net an overall favorable budget variance of \$20.5 million. The largest components of the favorable budget variance are:

- Personnel Costs with a net projected favorable budget variance of \$12.3 million mostly attributable to vacancies and overtime savings within the Office of the Sheriff.
- Debt Management Fund Repayments show a projected favorable budget variance of \$6.2 million, which has been reduced from \$14.1 million in the prior quarterly summary report based on legislation to utilize the projected savings as detailed below:
 - \$2.3 million of the savings was used to cover the extraordinary lapse in Jax Citywide Activities, which enabled the contingency for the extraordinary lapse to be utilized to help fund the Gateway Jax Project (Ordinance 2026-100-E),
 - \$547,653 of the savings was used to fund emergency repairs to the City Hall St. James parking garage (Ordinance 2026-101-E),
 - \$4.3 million of the savings was used to help fund the Gateway Jax Project (Ordinance 2026-103-E), and
 - \$750,000 of the savings was used for the professional services contract to conduct assessments and evaluate potential locations for the new Jacksonville Justice Center (Ordinance 2026-144-E).
- There are projected favorable budget variances for Professional and Contractual Services of \$2.8 million and Other Operating Expenses of \$2.3 million due to savings in various line items.

The favorable budget variances are offset by the expected negative variance in the Extraordinary Lapse of \$3.6 million, which was reduced from \$5.9 million, due to using \$2.3 million of Debt Management Fund Repayment Savings to cover the non-departmental portion of the Extraordinary Lapse as mentioned above.

Further detail is provided by the Finance Department in their memo which is included on pages 14-15 of this report.

GF/GSD (Fund 00111) – Expenditures by Department (page 24)

The schedule on page 24 presents GF/GSD expenditures by department. As of the first quarter end, JSO projects a favorable variance of \$14.8 million and eight other departments are projected to incur unfavorable budget variances: Public Works (\$456,258), Fire and Rescue (\$288,958),

Executive Office of the Mayor (\$264,643), Finance (\$159,078), Office of Sports and Entertainment (\$24,842), Health Administrator (\$24,019), Office of State's Attorney (\$17,732), and Advisory Boards and Commissions (\$1,498). The projected budget variances for these departments are explained in further detail below and by the Finance Department on pages 25-26; however, the main cause for each of the departments exceeding their budget is due to the extraordinary lapse not being projected to be covered.

Office of the Sheriff (GF/GSD):

Overall, the Office of the Sheriff is projected to have a favorable budget variance of \$14.8 million. Below is a summary of significant favorable or unfavorable budget variances.

- Personnel costs have a net favorable budget variance of \$11.6 million mainly due to favorable budget variances in salaries, overtime, and contributions to the defined contribution pension plans.
- Other Operating expenses have a net favorable budget variance of \$1.5 million due to variances within several different line items, which include other operating supplies, hardware/software maintenance and licenses, and miscellaneous services and charges.
- Internal Service Charges have a net favorable budget variance of \$969,545 primarily due to fleet internal service charges for parts, oil, and repairs.

Other Departments (GF/GSD):

Below are explanations of significant variances for other GF/GSD departments:

- The Neighborhoods Department is projected to a favorable budget variance of \$1.3 million primarily due to a favorable budget variance of \$1.2 million in personnel costs attributable to vacancies.
- The Jax Citywide Activities is projecting a favorable budget variance of \$1.2 million primarily due to a projected favorable budget variance of \$6.2 million in debt management fund charges that is partially offset by the salary and benefits lapse of \$4.9 million that is intended to be met with savings in the other departments. As noted above, the projected debt management fund variance has been reduced from the prior quarter through approval of legislation to utilize those projected savings.

Below is a summary of the Departments projected by the Budget Office to have an unfavorable budget variance due to a reason other than the other the Departments not being projected to cover their extraordinary lapse:

- Fire and Rescue is projected to have an unfavorable budget variance of \$288,958 primarily due to a projected unfavorable budget variance in internal service charges of \$860,979 based on projected overages in OGC legal charges, fleet charges, and computer system maintenance and security. The unfavorable budget variance is offset by a projected net favorable budget variance of \$625,567 in personnel costs, which are needed to help meet the City's overall salary and benefits lapse.
- The Executive Office of the Mayor is currently projected to have an unfavorable budget variance of \$264,643 primarily due to a projected net unfavorable budget variance of \$162,916 in personnel costs based on reductions in budgeted salaries during the budget process as well as the \$90,394 extraordinary lapse.
- Office of Sports and Entertainment is projected to have an unfavorable budget variance of \$24,842 mainly due to the extraordinary lapse of \$18,799 as well as unfavorable variances for internal service charges mainly related to OGC legal services.

- Office of State Attorney is projected to have a negative variance of \$17,732 due to a projected unfavorable budget variance in the internal service allocation for computer security and maintenance and radio.

Other Funds

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, two funds are projected by the Finance Department to have an unfavorable budget variance at year end.

Below is a summary of funds with additional comments on the reported variances and/or negative cash at year end.

Special Events (Fund 00113)

The schedule for Special Events (00113) shows a projected unfavorable budget variance of \$189,911 for the fiscal year based mainly on projected unfavorable variances for personnel expenses of \$172,943 mainly due to overtime and for Other Operating Expenses of \$43,794 mainly due to equipment rentals. This fund is projected to exceed the Council approved expenditure authority by \$191,629, and as stated in the Finance Department's memo, legislation will be filed to address this issue. Also, this fund is projected to have a net negative cash balance of about \$421,000 at the end of the fiscal year.

Property Appraiser (Fund 00191)

The schedule for the Property Appraiser (00191) shows a projected favorable budget variance of \$9,419 at year end. However, this fund is projected to exceed Council approved expenditure authority by \$4,395. The Property Appraiser's Office has indicated that they are confident they will be able to tighten discretionary spending to be within the overall budget.

Tax Collector (Fund 00193)

The schedule for the Tax Collector (00193) shows a projected favorable budget variance of \$265,329 at year end. However, this fund is projected to exceed Council approved expenditure authority by \$15,646. The Tax Collector's Office has indicated that they have implemented measures to help reduce costs and will submit legislation if necessary.

Kids Hope Alliance (Fund 10901)

The schedule for Kids Hope Alliance (10901) shows a projected favorable budget variance of \$230,625 at year end. However, this fund is projected to have negative cash of approximately \$4.6 million at the end of the fiscal year due to an issue with the carryforward encumbrance amount not being reduced for accruals. This is creating more budgetary capacity than should be available. We previously notified the Accounting Division regarding this issue in the first quarter and again during our review of this report.

Motor Vehicle Inspection (Fund 42101)

The schedule for Motor Vehicle Inspection (42101) shows a projected favorable budget variance of \$40,469 at year end. However, this fund has negative cash of \$12,911 and is projected to have a net negative cash of about \$1,300 mainly due to less fund balance being available as of September 30, 2025 than anticipated.

City Venues – City (Fund 47101)

The schedule for City Venues – City (47101) shows an overall projected favorable budget variance of \$67,410 at year end. The schedule also shows a negative amount of \$194,605 for actual Investment Pool/Interest Earnings due to the current negative cash balance. The total General Fund/GSD subsidy was transferred to this fund to help reduce the negative cash balance. However, even with the full transfer of the General Fund/GSD subsidy, this fund is projected to have a negative cash balance of \$53.7 million at year end. The main reason for the negative cash is due to this fund being charged debt payments that were budgeted to be paid from City Venues – Debt Service (47105) fund and when factored in with this fund, there is not negative cash. This has been an issue since last fiscal year that needs to be addressed by the Finance Department.

The actuals for Miscellaneous Revenue are overstated due to an error in the double booking of the Jaguar rental payment that was corrected in April and will be properly reflected in the next quarterly summary. The projection appears reasonable.

Copy Center (Fund 52101)

The schedule for the Copy Center (52101) shows a projected overall favorable budget variance of \$13,063. However, this fund has negative cash of \$676,352, but if the projections hold true this fund should have a positive cash balance at year end of approximately \$20,000.

Information Technologies (Fund 53101)

The schedule for the Information Technologies Fund (53101) shows a projected overall unfavorable budget variance of \$2,748,477 at year end. Based on the projections for revenues and expenses, this fund is projected to have a negative cash balance of approximately \$834,000 at year end, unless the billing issues are corrected. The projected unfavorable budget variance is mainly due to the projected unfavorable budget variance for Internal Service Revenue of \$3.5 million attributable to City departments not being properly charged. Technology Solutions has indicated that they have implemented a reconciliation process to avoid this issue going forward and that users would be properly billed. If this is done, the projected negative cash will be avoided.

Self Insurance (Fund 56101)

The schedule for the Self Insurance Fund (56101) shows a projected favorable budget variance of \$1,851,091 at year end. This positive variance is primarily based on a projected favorable budget variance for the change in case reserves expenditures account (booking of liabilities when occurred) net of the paid loss account (actual claims payments by the fund). Due to the volatility

inherent with this fund, this projection could change over the remainder of the fiscal year.

Group Health (Fund 56201)

The schedule for the Group Health Fund (56201) shows a projected favorable budget variance of \$562,222 at year end and a negative cash projection of \$2 million at year end. The projections do not appear to fully factor in the anticipated pharmacy rebate of \$7 million. This will increase the positive budget variance by up to \$7 million and avoid the negative cash projection of \$2 million.

Since the City is self-insured for the non-Public Safety portion, there is a reserve requirement for a two-month average of applicable claims paid each month pursuant to the Office of Insurance Regulations standards, which equates to about \$10 million. In the past, this fund has had enough funding to meet this reserve requirement; however, this reserve requirement will need to be covered with the City's overall Operating Reserves as it was for calendar year ended 2024. Additionally, as noted in previous reports, given the fund is losing approximately \$2 million per month, the funding and/or costs of the plan need to be evaluated. This was handled in the fiscal year 2025/26 budget with a \$24 million contribution from the General Fund/GSD to balance the budget.

INDEPENDENT AGENCIES

JEA

All Systems

JEA's quarterly summary for the six months ending March 31, 2026, projects a balanced budget for the District Energy System and surpluses of \$20,274,863 for the Electric System and \$65,861,697 for the Water & Wastewater System at year end based on lower than budgeted transfers to capital projects.

Electric System

Fuel Related Revenues & Expenses

For the six months ending March 31, 2026, the Electric System schedule of Fuel Related Revenues and Expenses is balanced which is due to Fuel Revenues covering the costs of Fuel Expenses because of the variable fuel rate charged to customers and using transfers from the Other Regulatory Funds account. The projected unfavorable variance of \$14,825,985 for Transfer to Other Regulatory Funds, Net, represents a projected over recovery of fuel costs, which will be used to offset previous under collections of fuel expenses. The projected favorable budget variance in Fuel and Purchased Power of \$9,210,008 is based on lower than budgeted sales, which is the primary reason for the lower fuel expense.

Base Related Revenues & Expenses

For the six months ending March 31, 2026, the Electric System schedule of Base Related Revenues and Expenses shows a surplus of \$29,189,149. The projected unfavorable budget variance of \$26,218,943 in Base Related Revenues is primarily due to a projected unfavorable budget variance

of \$26,169,244 in Base Rate Revenues since projections are based on sales of 12.7 million MWhs which does not include the budgeted weather contingency of an additional 5% of MWhs.

Base Operating Expenses project an overall favorable budget variance of \$19,301,324. The favorable budget variance is primarily due to a projected favorable budget variance of \$18,645,166 in Operating & Maintenance costs due to decreases of \$13.3 million in Other Services & Charges for industrial services, professional services, supplemental workforce, and outage expenses, \$3.3 million in Shared Services Credits (a contra expense) which are costs reimbursed from the Water System for operating and administrative functions, and \$1.1 million in Expense Credits (a contra expense) which are costs allocated to the Electric System that include fuel handling and capital costs.

Total Non-Operating Revenues project a favorable budget variance of \$2,392,470 in Investment Income due to higher investable balances than planned. Total Non-Operating Expenses project an unfavorable budget variance of \$354,403 mostly due to a projected unfavorable variance of \$324,390 in Debt Service due to higher than anticipated variable rate debt financing costs.

Operating Capital Outlay projects a favorable budget variance of \$25,154,415 primarily due to payments to the Water System to repay the cost for previously purchased inventory reducing the cash available from current year operations to fund capital projects.

Water & Wastewater System

For the six months ending March 31, 2026, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$28,627,446.

Total Operating Revenues projects an unfavorable budget variance of \$17,363,561 due to projected unfavorable budget variances of \$9,043,498 in Other Revenues mainly due not transferring the full budgeted amount of prior year surplus of \$62.6 million. There is also a projected unfavorable budget variance of \$8,319,899 in Water and Sewer Revenues due to not including a budgeted \$5 million contingency in the projection and \$3.3 million in projected lower sales.

Total Operating Expenses project an unfavorable budget variance of \$1,032,049 primarily due to an unfavorable budget variance of \$3,000,000 in Normandy Village Utility O&M expenses which were not budgeted but represent the net operating cost for running the utility (JEA became the receiver on September 5, 2025), which is partially offset by a projected favorable budget variance of \$1,833,961 in Operating and Maintenance costs. The projected variance in Operating and Maintenance includes a projected favorable budget variance of approximately \$9 million for Other Services and Charges, Supplies, Customer Deposit Interest, and Expenses Credits, which is mostly offset by projected unfavorable budget variances of \$4 million in overtime due to increased overtime during the holidays to cover time off, emergency repairs, and service restoration, and \$3.3 million in Intercompany charges to reimburse the Electric System for services provided such as technology services, financial services, human resources, and customer experience.

Total Non-Operating Revenues project an unfavorable budget variance of \$4,960,399 due to a projected unfavorable budget variance of \$4,714,368 in Capacity/Extension Fees based on

projected customer growth, and \$246,031 in Investment Income due to projected lower cash balances. Total Non-Operating Expenses project a favorable budget variance of \$112,254 in Debt Service due to lower than anticipated variable rate interest costs.

Operating Capital Outlay projects a favorable budget variance of \$84,640,970 due to only projecting to contribute \$55 million to fund capital projects based on lower cash availability as a result of prior year purchases of inventory for the Electric System that were not budgeted.

District Energy System (DES)

For the six months ending March 31, 2026, the District Energy System schedule of Revenues and Expenses shows a surplus of \$377,307, with a balanced budget projected at year end. Total Operating Revenues projects an unfavorable budget variance of \$261,693 due to lower than budgeted sales based on timing of new customers connecting to the system. Total Operating Expenses project a favorable budget variance of \$391,534 primarily due to lower utility expense. Total Non-Operating Revenues project a favorable budget variance of \$110,764 in Investment Income due to higher cash balances and higher interest rates than budgeted. Total Non-Operating Expenses project a favorable budget variance of \$276,096 entirely due to savings in Debt Service, which is based on lower interest expense because of borrowing less than was budgeted.

Operating Capital Outlay projects an unfavorable budget variance of \$516,701 due to JEA being able to transfer more cash than budgeted to capital projects because of available cash and current year operations.

JACKSONVILLE TRANSPORTATION AUTHORITY

The financial report of the Jacksonville Transportation Authority (JTA) for the six months ending March 31, 2026, was submitted four days past the deadline on May 4, 2026, but due to errors in the report, JTA had to submit revised reports on May 8, 2026, and May 15, 2026. JTA shows an overall deficit of \$15,665,299 in year-to-date actuals and is projecting an overall deficit of \$2,251,405 at year-end despite making significant cost reductions throughout the year.

The overall projected deficit of \$2,251,405 is based on a total projected unfavorable budget variance of \$15,046,921 for revenues that is partially offset by a total projected favorable budget variance of \$12,795,516 for expenditures. JTA is addressing the revenue shortfall through various cost containment measures across all divisions that were approved by JTA's Board on February 26, 2026.

Bus Division

The Bus Division for the six months ending March 31, 2026, shows a deficit of \$15,431,426; however, JTA is projecting to have a balanced budget at year end because of cost containment measures.

For Operating Revenues, JTA is projecting an unfavorable budget variance of \$13,284,649 primarily due to a projected unfavorable budget variance of \$10,527,550 in Net Sales Tax –

Operating based on collections and a projected unfavorable budget variance of \$2,033,712 in Interest Earnings primarily due to lower cash balances in JTA's investment portfolios. The projections for the Net Sales Tax (which is net of debt service payments) appear to be conservative but are not unreasonable. However, the projections did not take into account interest earnings of about \$1 million that offset the debt payments or savings of \$1 million from the refunding of the Series 2015 bonds. Both of these items will provide additional half-cent sales tax revenue (net of debt service) to JTA.

For Operating Expenditures, JTA is projecting a favorable budget variance of \$13,284,649 primarily due to a projected favorable budget variance of \$4,511,475 in Services because of JTA implementing cost containment measures by reducing training, professional services contracts, and reducing the NAVI operations and maintenance contract to transition those functions to in-house. JTA is projecting favorable budget variances of \$3,797,913 and \$1,979,647 for Salaries and Fringe Benefits, respectively, due to JTA implementing furloughs, a reduction in the workforce, and not filling vacant positions. There is also a projected favorable variance of \$1,970,965 in Transfer to CTC (ADA expense) because of the cost containment measures for the CTC Division.

Connexion (CTC) Division

While the Connexion (CTC) Division for the six months ending March 31, 2026, shows a balanced budget, JTA is projecting an overall budget deficit of \$2,251,405 at year-end. The schedule shows a projected unfavorable budget variance of \$535,583 for Operating Revenues overall, which includes a projected decrease for the Transfer from Bus Operations in the amount of \$1,790,965 and a projected unfavorable budget variance of \$113,675 in Passenger Fares due to JTA's fare modification program for Connexion services, both of which are offset by a projected favorable variance of \$1,369,057 in Federal Preventative Maintenance dollars that were not anticipated in the budget.

The schedule shows a projected unfavorable budget variance of \$1,715,822 for Total Operating Expenditures mainly due to a projected unfavorable budget variance of \$2,159,197 for Services. This projected unfavorable budget variance appears to be understated even with the recent rate changes and ridership fluctuations. We will continue to monitor this in the next quarter. If the projected unfavorable budget variance of \$1,715,822 for Total Operating Expenditures materializes at year-end, JTA would exceed its budgetary expenditure authority approved by City Council and JTA would need to file legislation to amend their Fiscal Year 2025/26 budget.

General Fund/Engineering Division

The General Fund/Engineering Division for the six months ending March 31, 2026, shows a deficit of \$233,873, but is projected to have a balanced budget at year end because of JTA's cost containment measures. For Operating Revenues, JTA is projecting an unfavorable budget variance of \$602,918 due to a projected unfavorable budget variance of \$325,594 for Net Sales Tax – Operating based on collections and a projected unfavorable budget variance of \$277,324 in Interest Earnings based on lower cash balances in JTA's investment portfolios. For Total Operating Expenditures, there is a projected favorable budget variance of \$602,918, primarily due to projected favorable budget variances of \$381,802 for the budgeted contingency based on projecting not to use the full amount and \$107,873 and \$54,611 for Salaries and Fringe Benefits,

respectively, due to JTA implementing furloughs, reduction in workforce, and not filling vacant positions.

JACKSONVILLE PORT AUTHORITY

The Jacksonville Port Authority's (JPA) financial report for the six months ending March 31, 2026, anticipates no budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$20,224,000, with \$13,874,064 being transferred to Operating Capital Outlay and a surplus of \$6,349,936 remaining.

For Total Operating Revenues, JPA is projecting a favorable budget variance of \$2,527,110, which is primarily due to a projected favorable budget variance of \$2,824,969 in Autos due to a tenant on Blount Island being fully operational as of December 1, 2025, and another tenant adding auto processing that was not budgeted. The projected Operating Revenues favorable budget variance is partially offset by a projected unfavorable budget variance of \$684,378 in Liquid Bulk primarily due to a reduced demand in caustic soda which is used to produce paper. For Total Non-Operating Revenues, JPA is projecting a favorable budget variance of \$660,182 mainly due to a favorable budget variance of \$1,187,376 in Investment Income based on JPA receiving higher than budgeted yields on its investments which is partially offset by a projected unfavorable budget variance of \$527,194 in Shared Revenue from Primary Government based on decreased collections of the Communications Service Tax received by the City and shared with JPA based on an interlocal agreement.

For Total Operating Expenditures, the schedule shows a projected favorable budget variance of \$926,638 primarily due to the projected favorable budget variance of \$768,832 in Berth Maintenance Dredging due to a light tropical storm season last year and a projected favorable budget variance of \$307,447 in Salaries related to the Crane Maintenance Pass Thru mentioned below. There is also a projected favorable budget variance of \$253,706 in Services and Supplies due to workers' compensation and property and casualty insurance premiums being less than budgeted based on claims history. These projected favorable budget variances are partially offset by a projected unfavorable budget variance of \$678,664 in Crane Maintenance Pass Thru due to the contract for the crane maintenance (JPA performs the crane maintenance and is reimbursed by the tenant) being reduced from six cranes to three cranes. For Total Non-Operating Expenses, JPA is projecting a favorable budget variance of \$752,872 in Debt Service due to JPA borrowing less than budgeted for JPA's line of credit. Finally, JPA is projecting to transfer \$1,483,134 less than budgeted to Operating Capital Outlay due to the crane rehabilitation project being fully grant funded.

JACKSONVILLE AVIATION AUTHORITY

Jacksonville Aviation Authority's (JAA) financial report for the six months ending March 31, 2026, shows a surplus of \$34,145,556. JAA is projecting a surplus of \$11,230,351 at year end. Total passenger activity for the six months was approximately 3,621,675 passengers, which is a decrease of 0.05% over the same period from the last fiscal year.

JAA projects an unfavorable budget variance of \$226,531 in Total Operating Revenues at year end. The unfavorable variance is primarily due to a projected unfavorable variance of \$249,511 in Fees & Charges due to landing fees being less than budgeted because of lower enplanements.

JAA projects an unfavorable budget variance of \$718,894 in Total Operating Expenditures at year end due to projected unfavorable budget variances of \$535,318 in Salaries due to contractual increases for police officers that were higher than budgeted, \$482,660 in Benefits due to the contractual increases mentioned above and FRS employer contribution rates for the Special Risk Category of 35.19% that were budgeted at 33% due to the timing of when the new rates are published, and \$305,040 in Repairs & Maintenance due to a \$292,228 transfer of budget authority to Services and Supplies to move the funds to the correct expense line. These projected unfavorable budget variances are partially offset by projected favorable budget variances \$243,494 in Insurance Expense, and \$209,788 in Utilities, Taxes & Gov't Fees due to reduced consumption because of preventative maintenance efforts which maintains the efficiency of installed equipment. The Services and Supplies line includes the \$500,000 budget adjustment made by the City Council for the Cecil Aerospace Growth Plan. Per JAA, the estimated cost for this plan is \$285,000 and should be completed by October 2026.

JAA projects a favorable budget variance of \$8,759,464 in Total Non-Operating Revenues which is mainly due to projected favorable budget variances of \$6,835,451 in Other Revenues due to projected insurance proceeds for business interruption from the garage fire, \$1,292,604 in Customer Facility Charges due to higher than budgeted collections based on JAA removing the limit on rental car transaction days subject to the charge, and \$800,132 in Investment Income because of actual interest rates of 3.6% when an average rate of 3.25% was budgeted. JAA projects an unfavorable budget variance of \$1,458,077 for total Non-Operating Expenses due to expenses related to the garage fire.

JAA projects to transfer the approved budget amount to Operating Capital Outlay, \$4,052,599 to the Passenger Facility Charge (PFC) Reserve, which was not budgeted, and \$2,303,363 more than originally budgeted to Retained Earnings at year end with anticipated surplus revenues.

JACKSONVILLE HOUSING FINANCE AUTHORITY

The Jacksonville Housing Finance Authority (JHFA) financial report for the six months ending March 31, 2026, shows a net surplus of \$874,765. JHFA is projecting a net surplus of \$1,560,304 at year end.

Total Revenues show a projected favorable budget variance of \$1,544,680 at year end which is primarily due to a projected favorable budget variance in Bond Issuer Fees of \$776,357, and projected favorable budget variances in Investment Pool/Interest Earnings and Realized Gain/Loss on Investments of \$507,781 and \$146,518, respectively, due to JHFA budgeting only enough revenues to cover their administrative costs for the fiscal year.

Total Expenditures show a projected favorable budget variance of \$15,623, which is primarily due to a projected favorable budget variance of \$11,615 for Miscellaneous Services and Charges due to minimal activity in this line item. This is partially offset by a projected unfavorable budget variance of \$6,345 in Bank Fees due to changing banks and additional services utilized with the new bank.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. For the second quarter, S & P has upgraded the City's BJP Transportation Revenue Bonds from AA- to AA. There were no changes to any of the Independent Agencies' debt ratings. Please refer to pages 87 and 88 for a detailed list of individual bond ratings.

Respectfully submitted,

Kim Taylor

Kim Taylor, CPA
Council Auditor

MEMORANDUM

TO: Kim Taylor, CPA
Council Auditor

FROM: Anna Brosche
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Six Months Ended March 31, 2026

DATE: April 30, 2026

In accordance with code section 106.421, the Finance Department is forwarding quarterly financial summaries for the six months ending March 31, 2026, for the agreed upon funds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated fiscal year-end revenues and expenditures and not on balance sheet items. Any budget differences shown in the attached reports are assumed to be reserves for prior year encumbrances.

00111 - GENERAL FUND OPERATING:

As of March 31st, the General Fund Operating fund has a fiscal year-end projected overall favorable variance of \$30.4 million.

REVENUES

Overall, revenues are projected to outperform budget by \$9,883,216.

Ad Valorem Taxes are projected to outperform budget by \$5,329,617.

Utility Service Taxes are projected to outperform budget by \$5,888,198, the main driver of which are JEA electric of \$3,591,962 and JEA water of \$2,238,270.

Communication Service Tax is projected to underperform budget by \$1,999,737.

Franchise Fees are projected to outperform budget by \$2,498,016, the main drivers of which are People's Gas of \$588,489, JEA water of \$770,605, and JEA electric of \$952,357.

State Shared Revenue is projected to underperform budget by \$9,943,474, the main driver of which is a projected unfavorable variance in the local government half cent sales tax of \$9,107,337. A contributing factor of the unfavorable variance is a change made by the State as part of CS/HB 703) which, for FY26 and onward, transfers \$50 million of revenue from this revenue source to the Florida Department of Commerce Grants and Donations Trust Fund for the utility relocation reimbursement grant program before making distributions to local governments.

Miscellaneous Revenue is projected to outperform budget by \$8,175,332, the main driver of which is \$9,117,618 received for prior year JFRD mutual aid deployment costs.

EXPENDITURES

Overall, expenditures are projected to have a net favorable variance of \$20,534,574, of this variance departments that report to the Sheriff make up \$14,834,450 and debt service costs make up \$5,509,451.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$12,300,349, of this variance departments that report to the Sheriff make up \$11,555,836.

Internal Service Charges have a projected net favorable variance of \$719,644, the main driver of which are fleet internal service billings with a projected favorable variance of \$666,506.

Professional and Contractual Services have a projected net favorable variance of \$2,803,041. The main drivers of which are favorable variances in OED \$190,218, Employee Services \$199,935, Planning and Development of \$302,649, JPL \$365,448, Parks, Recreation and Community Services \$660,561 and departments that report to the Sheriff \$737,147.

Other Operating Expenses have a projected net favorable variance of \$2,291,294, of this variance departments that report to the Sheriff make up \$1,546,236 and the Supervisor of Elections Initiative Petitions CS/HB 1205 activity makes up \$518,339. The Supervisor of Elections Initiative Petitions CS/HB 1205 favorable variance has a reciprocal unfavorable revenue variance.

Debt Service has a projected net unfavorable variance of \$723,477.

Debt Management Fund Repayments have a projected favorable variance of \$6,232,928.

Transfers to Other Funds has a projected net favorable variance of \$415,239, the driver of which is a decrease in the communication services tax revenue projection which also decreases the contribution to JPA, pursuant to the interlocal agreement.

The category Extraordinary Lapse was created to compartmentalize the FY26 \$5,868,505 City Council extraordinary lapse added as part of the FY26 budget process. For departments included in the City Council calculation, negative budget line items exist within the various department budgets and effectively reduce the overall department expense budget while leaving all other expense account budgetary authority unchanged. The Office of the Inspector General had their funding returned and 2026-100-E eliminated the City Council extraordinary lapse in the General Fund non-departmental centers, leaving the current remaining balance of \$3,565,639.

OTHER GENERAL FUND SUBFUNDS:

00113 – SPECIAL EVENTS – GENERAL FUND

The fund overall has a projected unfavorable variance of \$189,911. Revenues are projected to outperform budget by \$1,718. Expenditures are projected to have a net unfavorable variance of \$191,629. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$172,943, the main driver of which is a projected unfavorable variance in overtime of \$205,864. Internal Service Charges have a projected favorable variance of \$25,106, the main driver of which is a projected favorable variance in OGC legal billings of \$28,184. Other Operating Expenses have a projected unfavorable variance of \$43,794, the main driver of which is a projected unfavorable variance in equipment rentals of \$60,840. Legislation will be filed to address the projected unfavorable variance within this fund.

00191 – PROPERTY APPRAISER

The fund overall has a projected favorable variance of \$9,419. Revenues are projected to outperform budget by \$13,814. Expenditures are projected to have a net unfavorable variance of \$4,395. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$18,452. Internal Service Charges have a projected unfavorable variance of \$48,945, the main driver of which is a projected unfavorable variance in OGC legal billings of \$53,523. Other Operating Expenses has a net projected favorable variance of \$25,597.

00192 – CLERK OF THE COURT

The fund overall has a projected favorable variance of \$858,751. Revenues are projected to outperform budget by \$578,024. Charges for Services are projected to outperform budget by \$543,674, the main driver of which is clerk costs and fees with a projected favorable variance of \$457,287. Expenditures are projected to have a net favorable variance of \$280,727. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$290,787. Internal Service Charges have a projected unfavorable variance of \$36,519, the main driver of which are projected unfavorable variance in IT computer system maintenance and security charges of \$38,446. Other Operating Expenses have a projected favorable variance of \$26,455, the main driver of which is a projected favorable variance in commercial printing and binding of \$16,423.

00193 – TAX COLLECTOR

The fund overall has a projected favorable variance of \$265,329. Revenues are projected to outperform budget by \$280,975. Charges for Services are projected to outperform budget by \$274,235. Expenditures are projected to have a net unfavorable variance of \$15,646. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$11,727. Internal Service Charges have a projected unfavorable variance of \$51,239, the main driver of which is a projected unfavorable variance in OGC legal billings of \$47,506. Professional and Contractual Services have a projected favorable variance of \$49,906.

SPECIAL REVENUE FUNDS:

10901 – KIDS HOPE ALLIANCE FUND

The fund overall has a projected favorable variance of \$230,625. Revenues are projected to underperform budget by \$16,313, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$246,938. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$158,686. Professional and Contractual Services have a projected favorable variance of \$71,190. Other Operating Expenses have a projected favorable variance of \$27,502, the main driver of which is a projected \$25,989 favorable variance in hardware / software licensing and maintenance.

15104 – BUILDING INSPECTION

The fund overall has a projected favorable variance of \$1,075,387. Revenues are projected to underperform budget by \$600,158. Permits and Fees are projected to outperform budget by \$248,741. Inspection Fees are projected to underperform budget by \$705,848. Charges for Services are projected to underperform budget by \$345,782. Fines and Forfeits are projected to outperform budget by \$148,220. Expenditures are projected to have a net favorable variance of \$1,675,545, the main driver of which are personnel costs, net of the salary and benefit lapse, with a projected favorable variance of \$1,529,694. Professional and Contractual Services have a projected favorable variance of \$132,001.

ENTERPRISE FUNDS:

41102 – PUBLIC PARKING

The fund overall has a projected favorable variance of \$545,880. Revenues are projected to outperform budget by \$501,734. Charges for Services are projected to outperform budget by \$484,223, the main driver of which are monthly parking fees with a projected favorable variance of \$571,128. This is somewhat offset by a projected unfavorable variance of \$123,812 in daily parking fees. Fines and Forfeits are projected to outperform budget by \$23,627. Expenditures are projected to have a net favorable variance of \$44,146. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$25,128. Other Operating Expenses have a projected favorable variance of \$71,132, the main drivers of which are projected favorable variances in hardware / software licensing and maintenance of \$17,006 and credit card fees of \$48,179.

42101 – MOTOR VEHICLE INSPECTION

The fund overall has a projected favorable variance of \$40,469. Revenues are projected to outperform budget by \$19,770. Expenditures are projected to have a net favorable variance of \$20,699, the main driver of which is a \$18,112 projected net favorable variance in personnel costs. As of the 2nd quarter, this fund shows a negative cash balance.

43101 – SOLID WASTE DISPOSAL

The fund overall has a projected favorable variance of \$1,483,573. Revenues are projected to outperform budget by \$593,310. Franchise Fees are projected to outperform budget by \$699,269. Charges for Services are projected to outperform budget by \$567,559, the main driver of which are net tipping fees which are projected to outperform budget by \$318,371. Miscellaneous Revenue is projected to underperform budget by \$545,358, the main driver of which is the sale of recyclable materials with a projected \$618,458 unfavorable variance. Investment Pool / Interest Earnings are projected to underperform budget by \$117,999. Expenditures are projected to have a net favorable variance of \$890,263. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$122,901, the main driver of which is \$102,392 in terminal leave. Internal Service Charges are projected to have a net favorable variance of \$289,870, the main driver of which are net fleet billings with a projected favorable variance of \$279,999. Debt Management Fund Repayments are projected to have a favorable variance of \$715,065.

44101 – STORMWATER SERVICE

The fund overall has a projected favorable variance of \$1,520,981. Revenues are projected to outperform budget by \$397,170. Stormwater User Fees are projected to underperform budget by \$77,508. Investment Pool / Interest Earnings are projected to outperform budget by \$474,678. Expenditures are projected to have a net favorable variance of \$1,123,811, the main driver of which are personnel costs with a \$1,265,940 projected favorable variance. Internal Service Charges have a projected unfavorable variance of \$188,741, the main driver of which is a projected net unfavorable variance in fleet charges of \$194,218. Debt Management Fund Repayments are projected to have a favorable variance of \$49,907.

47101 – CITY VENUES – CITY

The fund overall has a projected favorable variance of \$67,410. Revenues are projected to underperform budget by \$404,069, the main driver of which is Investment Pool / Interest Earnings which is projected to underperform budget by \$394,605. Expenditures are projected to have a net favorable variance of \$471,479. Professional and Contractual Services have a projected net favorable variance of \$105,034. Other Operating Expenses have a net projected favorable variance of \$366,724, the driver of which is utility costs. As of the 2nd quarter, this fund shows a negative cash balance.

47102 – CITY VENUES – ASM (Projections provided by ASM)

The fund overall has a projected favorable variance of \$3,402,732. Revenues are projected to outperform budget by \$4,445,505. Charges for Services are projected to outperform budget by \$4,411,261, including parking revenue of \$535,546, ticket surcharges of \$1,921,672, and contractual services revenue of \$1,954,043. Miscellaneous Revenue is projected to underperform budget by \$200,845. Investment Pool / Interest Earnings are projected to outperform budget by \$235,089. Expenditures are projected to have a net unfavorable variance of \$1,042,773. Personnel costs have a projected net favorable variance of \$1,375,577. Professional and Contractual Services have a projected net unfavorable variance of \$1,791,707. Other Operating Expenses have a net projected unfavorable variance of \$528,603.

INTERNAL SERVICE FUNDS:

51101 – MOTOR POOL

The fund overall has a projected favorable variance of \$323,858. Revenues are projected to underperform budget by \$690,022, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$692,033. Expenditures are projected to have a net favorable variance of \$1,013,880. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$206,304. Other Operating Expenses have a projected net favorable variance of \$879,890, the main driver of which is fuel with a projected favorable variance of \$819,640.

52101 – COPY CENTER

The fund overall has a projected favorable variance of \$13,063. Revenues are projected to underperform budget by \$417,175, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$419,910. Expenditures are projected to have a net favorable variance of \$430,238. Personnel costs are projected to have a net unfavorable variance of \$12,457. Professional and Contractual Services have a projected favorable variance of \$440,339, the driver of which is the copier consolidation contract. As of the 2nd quarter, this fund shows a negative cash balance.

53101 – INFORMATION TECHNOLOGIES

The fund overall has a projected unfavorable variance of \$2,748,447. Revenues are projected to underperform budget by \$3,507,199, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$3,536,921. The projection does not include any potential 3rd quarter corrective billing adjustments by TSD. Expenditures are projected to have a net favorable variance of \$758,752. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$255,200, the largest drivers of which are part-time salaries with a projected unfavorable variance of \$120,724 and terminal leave with an unfavorable variance of \$140,889. Professional and Contractual Services have a projected net favorable variance of \$115,421. Other Operating Expenses have a projected net favorable variance of \$933,401, the main drivers of which are projected favorable variances in wireless communication of \$167,523, telephone / telegraph of \$224,871, and hardware / software licensing & maintenance of \$556,585.

53102 – RADIO COMMUNICATION

The fund overall has a projected favorable variance of \$463,409. Revenues are projected to outperform budget by \$139,372. Expenditures are projected to have a net favorable variance of \$324,037. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$42,026. Debt Management Fund Repayments has a projected net favorable variance of \$284,725.

54101 – PUBLIC BUILDING ALLOCATIONS

The fund overall has a projected favorable variance of \$1,746,963. Revenues are projected to outperform budget by \$53,313. Expenditures are projected to have a net favorable variance of \$1,693,650. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$82,123. Professional and Contractual Services has a projected net favorable variance of \$690,590. Other Operating Expenses has a projected net favorable variance of \$944,144, the main driver of which is a projected favorable variance in utilities of \$813,103.

55101 – OFFICE OF GENERAL COUNSEL

The fund overall has a projected favorable variance of \$399,398. Revenues are projected to underperform budget by \$235,039, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$219,279. Expenditures are projected to have a net favorable variance of \$634,437. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$346,364. Professional and Contractual Services has a projected net favorable variance of \$219,794. As of the 2nd quarter, this fund shows a negative cash balance.

56101 – SELF INSURANCE

The fund overall has a projected favorable variance of \$1,851,091. Revenues are projected to underperform budget by \$9,605. Investment Pool / Interest Earnings are being projected at budget due to the transfer of \$25,141,851 out of this fund which occurred in February (FM05). Expenditures are projected to have a net favorable variance of \$1,860,696. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$43,748. Insurance Costs and Premiums has a projected net favorable variance of \$1,590,029; of that favorable variance, change in liability has a projected favorable variance of \$34,123,219 which is somewhat offset by a projected unfavorable variance in paid loss of \$32,533,380. Professional and Contractual Services are projected to have a favorable variance of \$223,493.

56201 – GROUP HEALTH

The fund overall has a projected favorable variance of \$562,222. Revenues are projected to underperform budget by \$3,489,426. Charges for Services: Insurance Premiums are projected to underperform budget by \$3,216,402, the main driver of which are non-public safety health premiums with a projected unfavorable variance of \$2,695,111. Investment Pool / Interest Earnings are projected to underperform budget by \$273,024. Expenditures are projected to have a net favorable variance of \$4,051,648. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$3,898. Insurance Costs and Premiums have a net projected favorable variance of \$3,542,537, the main driver of which are prior year carryover balances totaling \$3,444,884. Professional and Contractual Services are projected to have a net favorable variance of \$517,148.

56301 – INSURED PROGRAMS

The fund overall has a projected favorable variance of \$2,248,477. Revenues are projected to outperform budget by \$696,419. Charges for Services are projected to outperform budget by \$494,438, the driver of which is recoveries of damages. This favorable revenue variance has a partial unfavorable expense variance offset within Insurance Costs and Premiums. Investment Pool / Interest Earnings are projected to outperform budget by \$165,258. Expenditures are projected to have a net favorable variance of \$1,552,058. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$10,902. Insurance Costs and Premiums have a projected net favorable variance of \$1,537,210, the main driver of which is the property insurance premium with a projected favorable variance of \$1,670,381. This is somewhat offset by a projected unfavorable variance in recoveries from damages payments of \$326,607.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

The City of Jacksonville Operating Portfolio yielded a net of fees return of negative 0.57% during the quarter ending March 31, 2026, exceeding the Blended Benchmark by 0.24%. The portfolio achieved a positive 4.32% during the last year, after fee deductions. During the past three and five years the portfolio earned an average net annual return of 4.67% and 2.38%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

This section of the quarterly report provides market commentary based on the calendar year. All quarter references (e.g., "Q4") align with the standard calendar year quarters, which differ from the City of Jacksonville's fiscal year.

Global equities declined modestly in Q1, with US markets underperforming international peers. Leadership rotated toward energy, materials, utilities, and defense as Strait of Hormuz disruptions sent Brent crude from \$72 to nearly \$120/barrel, while technology and software sold off sharply on growing fears that AI would compress long-term terminal values rather than serve as a productivity tailwind.

Fixed income was modestly negative. The Bloomberg US Aggregate returned -0.1%, with investment-grade and high-yield credit each posting -0.5% as spreads widened and rate volatility rose. The 10-year Treasury ended at 4.32% (+15 bps YTD) and the 2-year climbed to 3.79% (+31 bps), flattening the curve as the oil-driven inflation spike pushed Fed cut expectations from two to zero for 2026.

The Fed held steady at 3.50–3.75% at both its January and March meetings, with the March summary of economic projections shifting decidedly hawkish. Chairman Powell's May term expiration adds further uncertainty to the medium-term policy outlook. On trade, a Supreme Court ruling invalidating emergency tariff powers prompted the White House to impose a temporary 10% baseline tariff expiring in 150 days — creating a new policy cliff heading into summer.

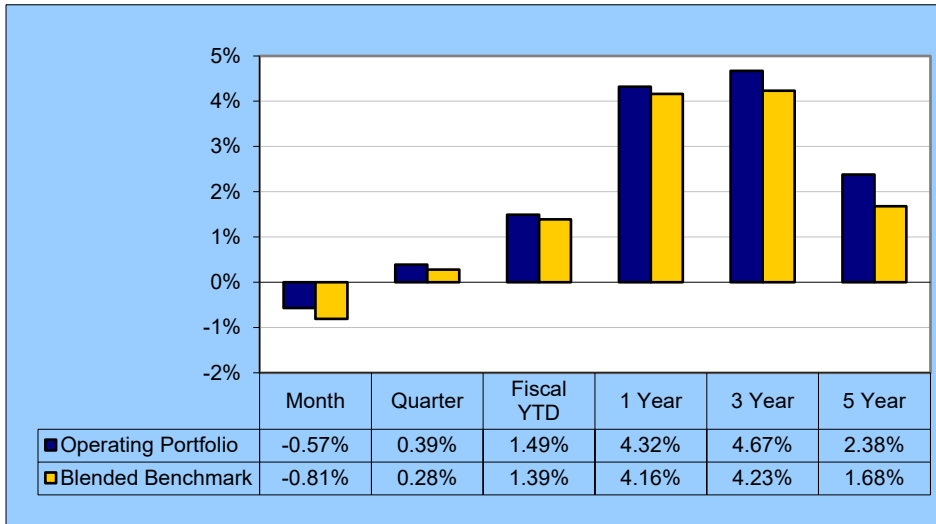
Macro data pointed to a more challenging environment throughout the quarter. Q4 2025 GDP was revised down to 0.5% annualized, consumer confidence fell to multi-year lows, and CPI — which had been tracking near 2.4% early in the quarter — reversed course as energy prices surged. Growth is softening while inflation is proving more persistent, a combination that leaves little room for policy relief in the near term.

We remain vigilant in monitoring potential sources of market volatility. It is crucial to note that the portfolio's goals are to safeguard capital, to ensure liquidity, and to earn interest income. In alignment with Florida Statutes, the portfolio is invested in bonds, comprising five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy carries its own risk and return profile, and within this framework, money managers are entrusted with prudent investment decisions aligned with our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)

This table displays the performance of the Operating Portfolio compared to the Blended Benchmark across six distinct time horizons.

	Month	Quarter	Fiscal YTD	1 Year	3 Year	5 Year
Operating Portfolio	-0.57%	0.39%	1.49%	4.32%	4.67%	2.38%
Blended Benchmark	-0.81%	0.28%	1.39%	4.16%	4.23%	1.68%



Expanded Review of Key Economic Indicators

Data shown as of March 31, 2026

Indicator	Q1 2026	Q4 2025	Q3 2025	10-Year Average
Federal Funds Rate	3.64%	3.63%	4.09%	2.26%
Treasury (2-Year)	3.79%	3.48%	3.61%	2.38%
Treasury (10-Year)	4.32%	4.17%	4.15%	2.75%
Treasury (30-Year)	4.91%	4.84%	4.73%	3.17%
Breakeven Inflation (5-Year)	2.54%	2.26%	2.42%	2.06%
Breakeven Inflation (10-Year)	2.30%	2.25%	2.36%	2.07%
Breakeven Inflation (30-Year)	2.19%	2.22%	2.24%	2.08%
BB US Corp: Hi Yield Index - OAS	3.17%	2.66%	2.67%	3.85%
Capacity Utilization	75.70%	75.80%	76.00%	76.60%
Unemployment Rate	4.30%	4.40%	4.40%	4.57%
ISM PMI - Manufacturing	52.70%	47.90%	49.10%	53.02%
ISM PMI - Service	54.00%	54.40%	50.00%	55.60%
Consumer Confidence (Conf. Board)	91.80	94.20	95.60	110.05
CPI YoY (Headline)	3.30%	2.70%	3.00%	3.16%
PPI YoY - Producer Prices	4.02%	3.00%	2.99%	3.21%
US Dollar Total Weighted Index	120.89	119.75	120.14	117.23
WTI Crude Oil per Barrel	\$101	\$57	\$62	\$65
Gold Spot per Ounce	\$4,511	\$4,325	\$3,887	\$1,921

Source: RVK 1Q 2026

Prepared by: Brennan Merrell, Chief Investment Officer

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Ad Valorem Taxes	1,177,681,641	1,183,011,258	1,183,011,258	5,329,617
Utility Service Tax	112,158,879	47,016,795	118,047,077	5,888,198
Communication Service Tax	33,431,594	10,545,706	31,431,857	(1,999,737)
Other Taxes	8,000,712	7,632,304	8,615,924	615,212
Permits and Fees	1,076,149	269,769	536,135	(540,014)
Franchise Fees	47,946,071	17,180,137	50,444,087	2,498,016
Intergovernmental Revenue	626,470	253,082	620,163	(6,307)
State Shared Revenue	237,361,773	85,985,305	227,418,299	(9,943,474)
Charges for Services	26,837,028	12,385,824	26,422,317	(414,711)
Revenue From City Agencies	11,952,926	5,510,400	11,316,461	(636,465)
Net Transport Revenue	39,614,619	13,507,374	39,981,784	367,165
Fines and Forfeits	1,305,527	504,927	1,189,769	(115,758)
Miscellaneous Revenue	18,976,492	13,768,353	27,151,824	8,175,332
Investment Pool / Interest Earnings	21,093,597	11,650,689	21,776,662	683,065
Transfers From Other Funds	60,125,538	10,792,316	60,130,085	4,547
General Fund Loan	57,233,519	28,616,760	57,233,519	0
Contribution From Local Units	151,883,552	67,027,753	151,862,082	(21,470)
TOTAL REVENUE	2,007,306,087	1,515,658,752	2,017,189,303	9,883,216
EXPENDITURES				
Salaries	732,932,938	320,595,836	710,137,788	22,795,150
Salary and Benefit Lapse	(12,649,235)	0	0	(12,649,235)
Pension Costs	312,371,407	154,264,712	311,198,078	1,173,329
Employer Provided Benefits	94,810,310	45,242,485	93,829,205	981,105
Internal Service Charges	135,406,966	64,253,441	134,687,322	719,644
Inter-Departmental Billing	331,445	0	331,445	0
Insurance Costs and Premiums	23,605	973	23,802	(197)
Insurance Costs and Premiums - Allocations	13,630,166	8,900,305	13,630,166	0
Professional and Contractual Services	102,321,248	33,736,510	99,518,207	2,803,041
Other Operating Expenses	113,421,465	48,407,580	111,130,171	2,291,294
Library Materials	5,347,331	3,265,151	5,347,331	0
Capital Outlay	11,925,569	523,082	11,921,285	4,284
Capital Outlay - Debt Funded	521,329	90,799	521,329	0
Debt Service	35,468,971	18,091,223	36,192,448	(723,477)
Payment to Fiscal Agents	9,117,192	3,048,641	9,131,702	(14,510)
Debt Management Fund Repayments	81,338,425	37,552,748	75,105,497	6,232,928
Grants, Aids & Contributions	163,761,468	42,354,918	163,689,850	71,618
Grants, Aids & Contributions - Debt Funded	67,500,000	7,500,000	67,500,000	0
Supervision Allocation	(2,289,909)	(1,219,093)	(2,289,909)	0
Indirect Cost	1,542,603	771,302	1,542,603	0

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

Transfers to Other Funds	214,639,400	136,942,230	214,224,161	415,239
General Fund - Loan / Loan Repayment	51,995,648	25,997,824	51,995,648	0
Extraordinary Lapse	(3,565,639)	0	0	(3,565,639)
TOTAL EXPENDITURES	2,129,902,703	950,320,667	2,109,368,129	20,534,574
CURRENT YEAR	(122,596,616)	565,338,085	(92,178,826)	30,417,790
Transfers from Fund Balance	29,776,490			
Contingencies	(45,323,768)			
BUDGET DIFFERENCE	(138,143,894)			

Fund: 00111 General Fund Operating

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	942,368,402	Current Liabilites	5,530,426
Taxes & Other Receivable, Net	52,161,819	Other Liabilites	47,788,549
Due from Other Government Units	102,373,140	Deferred Inflows	4,611,616
Inventories	3,320,706		
Other Current Assets	46,619,555	Total Liabilities	<u>57,930,591</u>
Deferred Charges	17,285		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	523,501,737
		Current Yr Less Encumbrances	463,973,583
		Reserves & Encumbrances	101,454,995
		Total Fund Balance	<u>1,088,930,315</u>
TOTAL ASSETS	<u>1,146,860,907</u>	TOTAL LIABILITIES & FUND EQUITY	<u>1,146,860,907</u>

00111 General Fund Operating Expenditures by Department

	Revised Budget	Projection	Variance
No Center	8,571	8,571	0
Advisory Boards And Commissions	571,285	572,783	(1,498)
City Council	13,012,131	12,831,507	180,624
Clerk of the Court-Center	1,526,257	1,526,257	0
Corrections	178,954,546	176,544,091	2,410,455
Courts	5,155,944	5,008,512	147,432
Downtown Investment Authority	916,380	467,311	449,069
Employee Services	7,640,339	7,513,531	126,808
Executive Office of the Mayor	4,864,399	5,129,042	(264,643)
Executive Office of the Sheriff	7,745,699	7,717,764	27,935
Finance	19,402,585	19,561,663	(159,078)
Fire and Rescue-Center	394,723,531	395,012,489	(288,958)
Health Administrator	1,895,068	1,919,087	(24,019)
Investigations & Homeland Security	102,947,154	102,151,892	795,262
Jacksonville Human Rights Commission	1,040,747	1,029,857	10,890
Jax Citywide Activities	799,311,883	798,063,983	1,247,900
Medical Examiner	7,269,494	6,956,962	312,532
Military Affairs and Veterans	1,441,119	1,432,502	8,617
Neighborhoods	12,855,476	11,526,400	1,329,076
Office of Administrative Services	16,505,529	15,856,305	649,224
Office of Economic Development	4,064,742	3,832,721	232,021
Office of Ethics	644,558	624,817	19,741
Office of General Counsel-Center	324,978	256,342	68,636
Office of Sports and Entertainment	1,222,150	1,246,992	(24,842)
Office of State's Attorney	2,842,413	2,860,145	(17,732)
Office of the Inspector General	1,569,414	1,489,979	79,435
Parks, Recreation & Community Services	55,120,954	54,282,858	838,096
Patrol & Enforcement	249,749,354	237,781,867	11,967,487
Personnel & Professional Standards	43,678,653	41,061,819	2,616,834
Planning and Development	4,956,740	4,375,357	581,383
Police Services	66,365,139	69,348,662	(2,983,523)
Public Defender's	1,708,221	1,707,452	769
Public Library	42,480,972	42,387,660	93,312
Public Works	67,797,551	68,253,809	(456,258)
Supervisor of Elections	9,588,727	9,027,140	561,587
	<u>2,129,902,703</u>	<u>2,109,368,129</u>	<u>20,534,574</u>

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

00111 General Fund Operating Expenditures by Department Supplemental Detail

Departments projected to have a net unfavorable expense variance

Advisory Boards and Commissions:

The department has a net projected unfavorable variance of \$1,498, the driver of which is the \$7,994 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of \$5,814. Internal Service Charges are projected to have a net unfavorable variance of \$713. The remaining operating and capital expense categories are projected to have a net favorable variance of \$1,395.

Executive Office of the Mayor:

The department has a net projected unfavorable variance of \$264,643, the drivers of which are the \$90,394 City Council Extraordinary Lapse and a FY26 miscellaneous City Council personnel budget reduction of \$435,000. Personnel costs, excluding the \$435,000 miscellaneous City Council budget reduction, are projected to have a net favorable variance of \$272,084. Internal Service Charges are projected to have a net unfavorable variance of \$15,724. The remaining operating and capital expense categories are projected to have a net favorable variance of \$4,391.

Finance:

The department has a net projected unfavorable variance of \$159,078, the driver of which is the \$189,930 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of \$100,296. Internal Service Charges are projected to have a net unfavorable variance of \$99,949, the main driver of which is a projected unfavorable variance in OGC legal billings of \$107,215. The remaining operating and capital expense categories are projected to have a net favorable variance of \$30,505.

Fire and Rescue:

The department has a net projected unfavorable variance of \$288,958. Personnel costs are projected to have a net favorable variance of \$625,567. Internal Service Charges are projected to have a net unfavorable variance of \$860,979, the main drivers of which are projected unfavorable variances in IT computer system maintenance and security charges of \$109,762, OGC legal billings of \$362,881, and fleet charges of \$380,661. The remaining operating and capital expense categories are projected to have a net unfavorable variance of \$53,546.

Health Administrator:

The department has a net projected unfavorable variance of \$24,019, the driver of which is the \$24,151 City Council Extraordinary Lapse. Internal Service Charges are projected to have a net favorable variance of \$132.

Office of Sports and Entertainment:

The department has a net projected unfavorable variance of \$24,842, the main driver of which is the \$18,799 City Council Extraordinary Lapse. Personnel costs are projected to have a net unfavorable variance of \$1,000. Internal Service Charges are projected to have a net unfavorable variance of \$30,989, the main driver of which is a projected unfavorable variance in OGC legal billings of \$29,445. The remaining operating and capital expense categories are projected to have a net favorable variance of \$25,946.

Office of State's Attorney:

The department has a projected unfavorable variance of \$17,732, driver of which is IT computer system maintenance and security charges.

Police Services:

The department has a net projected unfavorable variance of \$2,983,523. Personnel costs are projected to have a net favorable variance of \$3,769,946. A projected unfavorable variance in overtime makes up \$471,492 of this total. Internal Service Charges are projected to have a net unfavorable variance of \$123,964, the main driver of which is a projected unfavorable variance in copy center charges of \$130,800. The remaining operating and capital expense categories are projected to have a net favorable variance of \$910,387.

Public Works:

The department has a net projected unfavorable variance of \$456,258, the driver of which is the \$850,754 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of \$638,979. Internal Service Charges are projected to have a net unfavorable variance of \$77,229. The remaining operating and capital expense categories are projected to have a net unfavorable variance of \$167,254, the main driver of which is a projected unfavorable variance in street light electricity of \$304,618.

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	200,550	121,685	196,685	(3,865)
Miscellaneous Revenue	406,170	12,200	407,280	1,110
Investment Pool / Interest Earnings	0	4,473	4,473	4,473
Transfers From Other Funds	10,701,104	10,701,104	10,701,104	0
TOTAL REVENUE	11,307,824	10,839,462	11,309,542	1,718
EXPENDITURES				
Salaries	1,262,972	678,881	1,428,910	(165,938)
Salary and Benefit Lapse	(30,753)	0	0	(30,753)
Pension Costs	229,289	109,454	225,296	3,993
Employer Provided Benefits	125,754	50,756	105,999	19,755
Internal Service Charges	373,762	170,282	348,656	25,106
Insurance Costs and Premiums - Allocations	288,455	286,845	288,455	0
Professional and Contractual Services	254,636	186,145	254,635	1
Other Operating Expenses	8,618,769	7,149,209	8,662,563	(43,794)
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	654,875	304,875	654,875	0
TOTAL EXPENDITURES	11,777,760	8,936,447	11,969,389	(191,629)
CURRENT YEAR	(469,936)	1,903,015	(659,847)	(189,911)
BUDGET DIFFERENCE	(469,936)			

Fund: 00113 Special Events - General Fund

BALANCE SHEET INFORMATION

Assets	\$	Liabilities	\$
Pooled Cash & Investments	2,185,375	Current Liabilities	43,788
Taxes & Other Receivable, Net	2	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	43,788
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	238,555
		Current Yr Less Encumbrances	1,665,675
		Reserves & Encumbrances	237,358
		Total Fund Balance	2,141,588
TOTAL ASSETS	2,185,377	TOTAL LIABILITIES & FUND EQUITY	2,185,377

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	616,019	536,372	629,763	13,744
Miscellaneous Revenue	0	819	1,638	1,638
Investment Pool / Interest Earnings	23,624	11,028	22,056	(1,568)
Transfers From Other Funds	13,266,764	6,633,382	13,266,764	0
TOTAL REVENUE	13,906,407	7,181,601	13,920,221	13,814
EXPENDITURES				
Salaries	8,180,215	3,708,392	7,999,737	180,478
Salary and Benefit Lapse	(224,522)	0	0	(224,522)
Pension Costs	2,142,178	1,038,529	2,117,340	24,838
Employer Provided Benefits	1,108,999	519,773	1,071,341	37,658
Internal Service Charges	1,077,476	541,513	1,126,421	(48,945)
Insurance Costs and Premiums - Allocations	32,086	16,043	32,086	0
Professional and Contractual Services	612,958	266,001	612,458	500
Other Operating Expenses	997,115	454,273	971,518	25,597
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	13,926,506	6,544,524	13,930,901	(4,395)
CURRENT YEAR	(20,099)	637,077	(10,680)	9,419
BUDGET DIFFERENCE	(20,099)			

Fund: 00191 Property Appraiser

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	1,252,286	Current Liabilities	17,176
Taxes & Other Receivable, Net	-	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	17,176
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	598,031
		Current Yr Less Encumbrances	421,162
		Reserves & Encumbrances	215,917
		Total Fund Balance	1,235,111
TOTAL ASSETS	1,252,286	TOTAL LIABILITIES & FUND EQUITY	1,252,286

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	4,767,500	2,047,027	5,311,174	543,674
Miscellaneous Revenue	0	5	5	5
Investment Pool / Interest Earnings	61,745	48,045	96,090	34,345
TOTAL REVENUE	4,829,245	2,095,077	5,407,269	578,024
EXPENDITURES				
Salaries	2,030,389	686,312	1,722,065	308,324
Salary and Benefit Lapse	(83,443)	0	0	(83,443)
Pension Costs	477,779	205,059	448,994	28,785
Employer Provided Benefits	288,088	104,842	250,967	37,121
Internal Service Charges	1,398,723	630,172	1,435,242	(36,519)
Insurance Costs and Premiums - Allocations	11,358	5,805	11,358	0
Professional and Contractual Services	15,420	4,565	15,420	0
Other Operating Expenses	373,200	161,480	346,745	26,455
Capital Outlay	4	0	0	4
Supervision Allocation	662,064	0	662,064	0
Indirect Cost	79,196	39,598	79,196	0
TOTAL EXPENDITURES	5,252,778	1,837,833	4,972,051	280,727
CURRENT YEAR	(423,533)	257,244	435,218	858,751
Transfers from Fund Balance	410,463			
BUDGET DIFFERENCE	(13,070)			

Fund: 00192 Clerk Of The Court

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	3,736,994	Current Liabilities	13,225
Taxes & Other Receivable, Net	-	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	13,225
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	3,466,528
		Current Yr Less Encumbrances	169,159
		Reserves & Encumbrances	88,082
		Total Fund Balance	3,723,770
TOTAL ASSETS	3,736,994	TOTAL LIABILITIES & FUND EQUITY	3,736,994

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	13,500	4,288	8,575	(4,925)
Charges for Services	11,605,643	5,460,350	11,879,878	274,235
Miscellaneous Revenue	10,400	16,827	16,827	6,427
Investment Pool / Interest Earnings	55,944	52,587	61,182	5,238
Transfers From Other Funds	14,796,904	7,398,452	14,796,904	0
TOTAL REVENUE	26,482,391	12,932,504	26,763,366	280,975
EXPENDITURES				
Salaries	15,152,817	6,853,204	14,807,227	345,590
Salary and Benefit Lapse	(410,166)	0	0	(410,166)
Pension Costs	3,710,975	1,800,986	3,685,092	25,883
Employer Provided Benefits	2,212,266	1,072,729	2,185,300	26,966
Internal Service Charges	2,497,214	1,252,162	2,548,453	(51,239)
Insurance Costs and Premiums	2,500	252	2,500	0
Insurance Costs and Premiums - Allocations	140,404	70,202	140,404	0
Professional and Contractual Services	349,254	150,287	299,348	49,906
Other Operating Expenses	3,150,094	1,937,605	3,152,680	(2,586)
Capital Outlay	2,187,710	960,424	2,187,710	0
TOTAL EXPENDITURES	28,993,068	14,097,851	29,008,714	(15,646)
CURRENT YEAR	(2,510,677)	(1,165,347)	(2,245,348)	265,329
BUDGET DIFFERENCE	(2,510,677)			

Fund: 00193 Tax Collector

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	2,664,922	Current Liabilities	31,041
Taxes & Other Receivable, Net	-	Other Liabilities	-
Due from Other Government Units	253,858	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	31,041
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	4,053,092
		Current Yr Less Encumbrances	(2,442,120)
		Reserves & Encumbrances	1,276,766
		Total Fund Balance	2,887,738
TOTAL ASSETS	2,918,780	TOTAL LIABILITIES & FUND EQUITY	2,918,780

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Investment Pool / Interest Earnings	634,313	262,643	618,000	(16,313)
Transfers From Other Funds	59,310,767	31,075,384	59,310,767	0
TOTAL REVENUE	59,945,080	31,338,027	59,928,767	(16,313)
EXPENDITURES				
Salaries	3,877,120	1,664,145	3,693,946	183,174
Salary and Benefit Lapse	(78,284)	0	0	(78,284)
Pension Costs	941,595	443,485	903,059	38,536
Employer Provided Benefits	437,997	203,592	422,737	15,260
Internal Service Charges	806,022	397,009	816,464	(10,442)
Insurance Costs and Premiums - Allocations	44,005	36,866	44,005	0
Professional and Contractual Services	677,643	408,004	606,453	71,190
Other Operating Expenses	258,438	138,392	230,936	27,502
Capital Outlay	2	0	0	2
Debt Service	398,147	199,692	398,147	0
Grants, Aids & Contributions	67,266,708	19,478,478	67,266,708	0
Transfers to Other Funds	410,000	284,350	410,000	0
TOTAL EXPENDITURES	75,039,393	23,254,013	74,792,455	246,938
CURRENT YEAR	(15,094,313)	8,084,014	(14,863,688)	230,625
BUDGET DIFFERENCE	(15,094,313)			

Fund: 10901 Kids Hope Alliance Fund

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	18,403,050	Current Liabilities	101,179
Taxes & Other Receivable, Net	-	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	101,179
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	10,217,858
		Current Yr Less Encumbrances	(11,430,800)
		Reserves & Encumbrances	19,514,813
		Total Fund Balance	18,301,872
TOTAL ASSETS	18,403,050	TOTAL LIABILITIES & FUND EQUITY	18,403,050

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	3,495,207	1,887,106	3,743,948	248,741
Inspection Fees	16,291,725	7,513,432	15,585,877	(705,848)
Charges for Services	2,008,769	801,815	1,662,987	(345,782)
Fines and Forfeits	126,907	118,060	275,127	148,220
Miscellaneous Revenue	91,137	37,243	74,486	(16,651)
Investment Pool / Interest Earnings	597,797	311,066	668,959	71,162
TOTAL REVENUE	22,611,542	10,668,722	22,011,384	(600,158)
EXPENDITURES				
Salaries	14,224,969	5,897,632	12,849,940	1,375,029
Salary and Benefit Lapse	(191,167)	0	0	(191,167)
Pension Costs	3,810,201	1,781,761	3,658,501	151,700
Employer Provided Benefits	2,115,897	919,843	1,921,765	194,132
Internal Service Charges	3,783,139	1,861,668	3,770,295	12,844
Insurance Costs and Premiums	518	0	518	0
Insurance Costs and Premiums - Allocations	72,155	36,078	72,155	0
Professional and Contractual Services	2,170,868	53,820	2,038,867	132,001
Other Operating Expenses	797,011	265,130	796,007	1,004
Capital Outlay	1,212,789	459,407	1,212,787	2
Supervision Allocation	(839,073)	(419,535)	(839,073)	0
Indirect Cost	1,156,740	578,370	1,156,740	0
Transfers to Other Funds	1,349,876	674,938	1,349,876	0
TOTAL EXPENDITURES	29,663,923	12,109,112	27,988,378	1,675,545
CURRENT YEAR	(7,052,381)	(1,440,390)	(5,976,994)	1,075,387
Transfers from Fund Balance	4,906,100			
BUDGET DIFFERENCE	(2,146,281)			

Fund: 15104 Building Inspection

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	20,869,887	Current Liabilities	1,261,845
Taxes & Other Receivable, Net	16,080	Other Liabilities	14,465
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	1,276,309
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	21,050,051
		Current Yr Less Encumbrances	(2,613,416)
		Reserves & Encumbrances	1,173,022
		Total Fund Balance	19,609,657
TOTAL ASSETS	20,885,967	TOTAL LIABILITIES & FUND EQUITY	20,885,967

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	87,460	49,270	86,466	(994)
Charges for Services	4,140,614	2,271,700	4,624,837	484,223
Fines and Forfeits	448,826	183,109	472,453	23,627
Miscellaneous Revenue	74,650	33,203	69,528	(5,122)
Investment Pool / Interest Earnings	55,284	21,461	55,284	0
TOTAL REVENUE	4,806,834	2,558,743	5,308,568	501,734
EXPENDITURES				
Salaries	1,772,096	822,907	1,781,388	(9,292)
Salary and Benefit Lapse	(55,064)	0	0	(55,064)
Pension Costs	452,055	210,898	439,233	12,822
Employer Provided Benefits	321,797	138,215	295,391	26,406
Internal Service Charges	781,210	383,968	783,939	(2,729)
Insurance Costs and Premiums - Allocations	413,437	397,703	413,437	0
Professional and Contractual Services	11,168	5,150	10,300	868
Other Operating Expenses	838,848	280,446	767,716	71,132
Capital Outlay	490,003	0	490,000	3
Supervision Allocation	92,872	46,436	92,872	0
Indirect Cost	203,772	101,887	203,772	0
Transfers to Other Funds	147,434	73,717	147,434	0
TOTAL EXPENDITURES	5,469,628	2,461,327	5,425,482	44,146
CURRENT YEAR	(662,794)	97,416	(116,914)	545,880
Transfers from Fund Balance	147,434			
BUDGET DIFFERENCE	(515,360)			

Fund: 41102 Public Parking

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	1,756,928	Current Liabilites	121,474
Taxes & Other Receivable, Net	32,740	Other Liabilites	115,501
Due from Other Government Units	25,854	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	236,975
Deferred Charges	-		
Capital Assets, Net	6,092,550		
		<u>Fund Equity</u>	
		Beginning of Year	7,573,429
		Current Yr Less Encumbrances	(198,568)
		Reserves & Encumbrances	296,235
		Total Fund Balance	7,671,097
TOTAL ASSETS	7,908,072	TOTAL LIABILITIES & FUND EQUITY	7,908,072

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	335,000	179,251	358,932	23,932
Investment Pool / Interest Earnings	4,162	(176)	0	(4,162)
TOTAL REVENUE	339,162	179,075	358,932	19,770
EXPENDITURES				
Salaries	238,388	98,976	224,457	13,931
Pension Costs	68,476	33,365	69,491	(1,015)
Employer Provided Benefits	44,356	18,283	39,160	5,196
Internal Service Charges	34,238	12,791	31,809	2,429
Insurance Costs and Premiums - Allocations	3,871	3,435	3,871	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	7,443	1,887	7,287	156
Capital Outlay	1	0	0	1
Indirect Cost	29,266	14,633	29,266	0
TOTAL EXPENDITURES	426,040	183,370	405,341	20,699
CURRENT YEAR	(86,878)	(4,295)	(46,409)	40,469
Transfers from Fund Balance	86,878			
BUDGET DIFFERENCE	0			

Fund: 42101 Motor Vehicle Inspection

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	(12,911)	Current Liabilities	9,760
Taxes & Other Receivable, Net	63,469	Other Liabilities	22,773
Due from Other Government Units	-	Deferred Inflows	-
Inventories	6,825		
Other Current Assets	-	Total Liabilities	32,534
Deferred Charges	-		
Capital Assets, Net	32,115		
		Fund Equity	
		Beginning of Year	61,261
		Current Yr Less Encumbrances	(4,297)
		Reserves & Encumbrances	-
		Total Fund Balance	56,964
TOTAL ASSETS	89,497	TOTAL LIABILITIES & FUND EQUITY	89,497

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Franchise Fees	15,937,623	8,318,446	16,636,892	699,269
Charges for Services	30,100,133	15,504,675	30,667,692	567,559
Solid Waste / Stormwater User Fees	93,985,855	23,509,794	93,982,109	(3,746)
Revenue From City Agencies	140,922	68,473	134,507	(6,415)
Fines and Forfeits	6,500	5	6,500	0
Miscellaneous Revenue	2,145,867	792,300	1,600,509	(545,358)
Investment Pool / Interest Earnings	1,120,235	442,209	1,002,236	(117,999)
General Fund Loan	51,995,648	25,997,824	51,995,648	0
TOTAL REVENUE	195,432,783	74,633,726	196,026,093	593,310
EXPENDITURES				
Salaries	7,136,921	3,079,062	6,962,369	174,552
Salary and Benefit Lapse	(326,113)	0	0	(326,113)
Pension Costs	1,637,975	786,893	1,634,909	3,066
Employer Provided Benefits	1,342,836	589,631	1,317,242	25,594
Internal Service Charges	5,627,751	2,314,879	5,337,881	289,870
Insurance Costs and Premiums - Allocations	489,270	255,137	489,270	0
Professional and Contractual Services	97,656,904	39,701,333	97,653,819	3,085
Other Operating Expenses	15,146,200	6,353,385	15,141,057	5,143
Capital Outlay	1	0	0	1
Debt Management Fund Repayments	5,806,509	2,545,722	5,091,444	715,065
Supervision Allocation	(209,090)	(104,546)	(209,090)	0
Indirect Cost	2,633,046	1,316,524	2,633,046	0
Transfers to Other Funds	3,331,577	1,665,788	3,331,577	0
General Fund - Loan / Loan Repayment	56,233,519	28,116,760	56,233,519	0
TOTAL EXPENDITURES	196,507,306	86,620,568	195,617,043	890,263
CURRENT YEAR	(1,074,523)	(11,986,842)	409,050	1,483,573
BUDGET DIFFERENCE	(1,074,523)			

Fund: 43101 Solid Waste Disposal

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	59,463,818	Current Liabilities	2,823,165
Taxes & Other Receivable, Net	10,424,649	Other Liabilities	73,854,556
Due from Other Government Units	170,410	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>76,677,722</u>
Deferred Charges	-		
Capital Assets, Net	55,459,945		
		<u>Fund Equity</u>	
		Beginning of Year	59,629,635
		Current Yr Less Encumbrances	(65,665,834)
		Reserves & Encumbrances	54,877,299
		Total Fund Balance	<u>48,841,101</u>
TOTAL ASSETS	<u><u>125,518,823</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>125,518,823</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Solid Waste / Stormwater User Fees	34,192,541	17,057,517	34,115,033	(77,508)
Investment Pool / Interest Earnings	1,295,828	885,253	1,770,506	474,678
TOTAL REVENUE	35,488,369	17,942,770	35,885,539	397,170
EXPENDITURES				
Salaries	7,333,237	2,956,826	6,341,602	991,635
Pension Costs	1,687,106	801,781	1,633,622	53,484
Employer Provided Benefits	1,450,338	580,900	1,229,517	220,821
Internal Service Charges	2,922,262	1,458,895	3,111,003	(188,741)
Insurance Costs and Premiums - Allocations	49,695	24,847	49,695	0
Professional and Contractual Services	10,556,077	3,068,730	10,556,077	0
Other Operating Expenses	655,315	280,512	658,612	(3,297)
Capital Outlay	2	0	0	2
Debt Management Fund Repayments	582,666	266,380	532,759	49,907
Supervision Allocation	157,888	78,944	157,888	0
Indirect Cost	694,093	347,046	694,093	0
Transfers to Other Funds	11,431,799	5,715,900	11,431,799	0
TOTAL EXPENDITURES	37,520,478	15,580,761	36,396,667	1,123,811
CURRENT YEAR	(2,032,109)	2,362,009	(511,128)	1,520,981
BUDGET DIFFERENCE	(2,032,109)			

Fund: 44101 Stormwater Service

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	21,513,944	Current Liabilites	1,142,875
Taxes & Other Receivable, Net	9,331,909	Other Liabilites	4,195,784
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	5,338,659
Deferred Charges	-		
Capital Assets, Net	75,451,618		
		<u>Fund Equity</u>	
		Beginning of Year	98,335,650
		Current Yr Less Encumbrances	(3,127,002)
		Reserves & Encumbrances	5,750,164
		Total Fund Balance	100,958,813
TOTAL ASSETS	106,297,472	TOTAL LIABILITIES & FUND EQUITY	106,297,472

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	100,000	70,221	90,045	(9,955)
Miscellaneous Revenue	7,541,897	13,320,645	7,542,388	491
Investment Pool / Interest Earnings	200,000	(194,605)	(194,605)	(394,605)
Transfers From Other Funds	33,493,841	33,493,841	33,493,841	0
TOTAL REVENUE	41,335,738	46,690,102	40,931,669	(404,069)
EXPENDITURES				
Internal Service Charges	310,003	124,943	310,282	(279)
Insurance Costs and Premiums - Allocations	4,305,298	4,305,298	4,305,298	0
Professional and Contractual Services	1,152,226	401,714	1,047,192	105,034
Other Operating Expenses	6,814,688	2,806,490	6,447,964	366,724
Capital Outlay	762,955	140,634	762,955	0
Transfers to Other Funds	28,276,867	14,138,434	28,276,867	0
TOTAL EXPENDITURES	41,622,037	21,917,513	41,150,558	471,479
CURRENT YEAR	(286,299)	24,772,589	(218,889)	67,410
BUDGET DIFFERENCE	(286,299)			

Fund: 47101 City Venues-City

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	(33,280,551)	Current Liabilites	2,068,281
Taxes & Other Receivable, Net	6,660,077	Other Liabilites	126,207,095
Due from Other Government Units	166,667	Deferred Inflows	8,320,463
Inventories	-		
Other Current Assets	2,014,796	Total Liabilities	<u>136,595,839</u>
Deferred Charges	-		
Capital Assets, Net	382,965,796		
		<u>Fund Equity</u>	
		Beginning of Year	197,158,356
		Current Yr Less Encumbrances	24,539,524
		Reserves & Encumbrances	233,066
		Total Fund Balance	<u>221,930,946</u>
TOTAL ASSETS	<u>358,526,785</u>	TOTAL LIABILITIES & FUND EQUITY	<u>358,526,785</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	16,900,555	10,546,430	21,311,816	4,411,261
Miscellaneous Revenue	12,067,097	6,475,003	11,866,252	(200,845)
Investment Pool / Interest Earnings	312,000	173,220	547,089	235,089
Transfers From Other Funds	28,212,299	14,106,150	28,212,299	0
TOTAL REVENUE	57,491,951	31,300,803	61,937,456	4,445,505
EXPENDITURES				
Salaries	9,806,212	3,579,110	8,955,975	850,237
Pension Costs	233,789	94,302	226,190	7,599
Employer Provided Benefits	3,245,660	1,062,428	2,727,919	517,741
Insurance Costs and Premiums	1,742,348	860,820	1,840,388	(98,040)
Professional and Contractual Services	29,677,075	17,905,042	31,468,782	(1,791,707)
Other Operating Expenses	11,242,342	4,474,499	11,770,945	(528,603)
Capital Outlay	1,544,525	1,544,525	1,544,525	0
TOTAL EXPENDITURES	57,491,951	29,520,726	58,534,724	(1,042,773)
CURRENT YEAR	0	1,780,077	3,402,732	3,402,732
BUDGET DIFFERENCE	0			

Fund: 47102 City Venues-ASM

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	22,858,406	Current Liabilites	49,506,392
Taxes & Other Receivable, Net	27,496,912	Other Liabilites	2,690,983
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	5,862,069	Total Liabilities	<u>52,197,375</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	2,239,936
		Current Yr Less Encumbrances	1,780,077
		Reserves & Encumbrances	-
		Total Fund Balance	<u>4,020,013</u>
TOTAL ASSETS	<u>56,217,387</u>	TOTAL LIABILITIES & FUND EQUITY	<u>56,217,387</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	9,000	3,150	7,325	(1,675)
Internal Service Revenue	38,196,025	16,774,806	37,503,992	(692,033)
Miscellaneous Revenue	430,300	212,736	376,518	(53,782)
Investment Pool / Interest Earnings	75,736	66,602	133,204	57,468
TOTAL REVENUE	38,711,061	17,057,294	38,021,039	(690,022)
EXPENDITURES				
Salaries	6,238,523	2,507,168	5,816,645	421,878
Salary and Benefit Lapse	(321,750)	0	0	(321,750)
Pension Costs	1,516,434	694,152	1,445,169	71,265
Employer Provided Benefits	846,214	372,401	811,303	34,911
Internal Service Charges	1,195,147	648,124	1,268,417	(73,270)
Insurance Costs and Premiums - Allocations	120,483	106,572	120,483	0
Professional and Contractual Services	579,030	260,187	578,075	955
Other Operating Expenses	29,817,609	11,504,081	28,937,719	879,890
Capital Outlay	2,603,972	622,308	2,603,971	1
Supervision Allocation	(89,005)	(44,502)	(89,005)	0
Indirect Cost	821,197	410,598	821,197	0
TOTAL EXPENDITURES	43,327,854	17,081,089	42,313,974	1,013,880
CURRENT YEAR	(4,616,793)	(23,795)	(4,292,935)	323,858
BUDGET DIFFERENCE	(4,616,793)			

Fund: 51101 Motor Pool

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	3,850,690	Current Liabilities	304,266
Taxes & Other Receivable, Net	199,500	Other Liabilities	464,958
Due from Other Government Units	629,048	Deferred Inflows	-
Inventories	731,357		
Other Current Assets	-	Total Liabilities	<u>769,225</u>
Deferred Charges	-		
Capital Assets, Net	949,299		
		<u>Fund Equity</u>	
		Beginning of Year	5,614,106
		Current Yr Less Encumbrances	(13,353,112)
		Reserves & Encumbrances	13,329,676
		Total Fund Balance	<u>5,590,670</u>
TOTAL ASSETS	<u><u>6,359,894</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>6,359,894</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	2,601,745	877,228	2,181,835	(419,910)
Investment Pool / Interest Earnings	10,676	6,705	13,411	2,735
TOTAL REVENUE	2,612,421	883,933	2,195,246	(417,175)
EXPENDITURES				
Salaries	231,970	109,674	239,015	(7,045)
Pension Costs	62,573	30,661	63,147	(574)
Employer Provided Benefits	35,929	19,370	40,767	(4,838)
Internal Service Charges	41,868	19,438	42,051	(183)
Insurance Costs and Premiums - Allocations	855	427	855	0
Professional and Contractual Services	1,752,024	1,411,390	1,311,685	440,339
Other Operating Expenses	754,703	297,777	752,164	2,539
Capital Outlay	5,757	0	5,757	0
Supervision Allocation	0	0	0	0
Indirect Cost	50,592	25,296	50,592	0
TOTAL EXPENDITURES	2,936,271	1,914,033	2,506,033	430,238
CURRENT YEAR	(323,850)	(1,030,100)	(310,787)	13,063
Transfers from Fund Balance	15,875			
BUDGET DIFFERENCE	(307,975)			

Fund: 52101 Copy Center

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	(676,352)	Current Liabilities	22,822
Taxes & Other Receivable, Net	(28)	Other Liabilities	46,858
Due from Other Government Units	28	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>69,681</u>
Deferred Charges	-		
Capital Assets, Net	17,640		
		<u>Fund Equity</u>	
		Beginning of Year	301,707
		Current Yr Less Encumbrances	(1,177,316)
		Reserves & Encumbrances	147,216
		Total Fund Balance	<u>(728,393)</u>
TOTAL ASSETS	<u><u>(658,712)</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>(658,712)</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	38,731,288	17,578,250	35,194,367	(3,536,921)
Miscellaneous Revenue	0	1,605	1,605	1,605
Investment Pool / Interest Earnings	178,696	111,050	206,813	28,117
TOTAL REVENUE	38,909,984	17,690,905	35,402,785	(3,507,199)
EXPENDITURES				
Salaries	11,941,925	5,467,304	11,872,831	69,094
Salary and Benefit Lapse	(419,103)	0	0	(419,103)
Pension Costs	3,161,776	1,499,980	3,106,736	55,040
Employer Provided Benefits	1,199,185	561,285	1,159,416	39,769
Internal Service Charges	5,949,998	2,966,397	5,984,990	(34,992)
Insurance Costs and Premiums - Allocations	325,082	302,241	325,082	0
Professional and Contractual Services	8,486,813	1,606,445	8,371,392	115,421
Other Operating Expenses	10,646,666	5,439,421	9,713,265	933,401
Capital Outlay	88,766	0	88,644	122
Grants, Aids & Contributions	19,869	9,934	19,869	0
Supervision Allocation	(235,583)	(117,792)	(235,583)	0
Indirect Cost	774,301	387,150	774,301	0
Transfers to Other Funds	200,000	200,000	200,000	0
TOTAL EXPENDITURES	42,139,695	18,322,365	41,380,943	758,752
CURRENT YEAR	(3,229,711)	(631,460)	(5,978,158)	(2,748,447)
BUDGET DIFFERENCE	(3,229,711)			

Fund: 53101 Information Technologies

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	5,396,134	Current Liabilities	937,861
Taxes & Other Receivable, Net	34,322	Other Liabilities	13,164,829
Due from Other Government Units	19,912	Deferred Inflows	-
Inventories	340,815		
Other Current Assets	-	Total Liabilities	14,102,689
Deferred Charges	-		
Capital Assets, Net	16,313,751	Fund Equity	
		Beginning of Year	8,632,218
		Current Yr Less Encumbrances	(5,684,821)
		Reserves & Encumbrances	5,054,848
		Total Fund Balance	8,002,244
TOTAL ASSETS	22,104,934	TOTAL LIABILITIES & FUND EQUITY	22,104,934

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	5,724,291	2,950,266	5,800,044	75,753
Investment Pool / Interest Earnings	22,344	42,981	85,963	63,619
TOTAL REVENUE	5,746,635	2,993,247	5,886,007	139,372
EXPENDITURES				
Salaries	831,668	366,802	772,913	58,755
Salary and Benefit Lapse	(25,056)	0	0	(25,056)
Pension Costs	213,943	104,236	219,569	(5,626)
Employer Provided Benefits	100,389	41,156	86,436	13,953
Internal Service Charges	101,334	50,942	106,420	(5,086)
Insurance Costs and Premiums - Allocations	8,537	7,081	8,537	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	2,518,000	1,554,379	2,515,629	2,371
Capital Outlay	228,540	90,831	228,540	0
Debt Management Fund Repayments	1,290,942	503,109	1,006,217	284,725
Grants, Aids & Contributions	261,930	0	261,930	0
Supervision Allocation	235,583	117,792	235,583	0
Indirect Cost	117,571	58,785	117,571	0
TOTAL EXPENDITURES	5,883,382	2,895,113	5,559,345	324,037
CURRENT YEAR	(136,747)	98,134	326,662	463,409
BUDGET DIFFERENCE	(136,747)			

Fund: 53102 Radio Communication

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	6,789,728	Current Liabilities	361,678
Taxes & Other Receivable, Net	(4,115)	Other Liabilities	7,177,396
Due from Other Government Units	374,360	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>7,539,074</u>
Deferred Charges	-		
Capital Assets, Net	7,474,442		
		<u>Fund Equity</u>	
		Beginning of Year	6,660,466
		Current Yr Less Encumbrances	(341,205)
		Reserves & Encumbrances	776,079
		Total Fund Balance	<u>7,095,341</u>
TOTAL ASSETS	<u><u>14,634,415</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>14,634,415</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	55,703,521	27,845,857	55,691,722	(11,799)
Miscellaneous Revenue	135,252	81,399	149,700	14,448
Investment Pool / Interest Earnings	306,016	178,340	356,680	50,664
TOTAL REVENUE	56,144,789	28,105,596	56,198,102	53,313
EXPENDITURES				
Salaries	4,134,034	1,770,939	3,983,928	150,106
Salary and Benefit Lapse	(121,869)	0	0	(121,869)
Pension Costs	1,093,761	516,721	1,077,014	16,747
Employer Provided Benefits	692,287	311,121	655,148	37,139
Internal Service Charges	9,944,112	4,964,820	9,967,321	(23,209)
Inter-Departmental Billing	25,000	20,786	25,000	0
Insurance Costs and Premiums - Allocations	2,655,124	2,637,147	2,655,124	0
Professional and Contractual Services	14,317,852	5,196,730	13,627,262	690,590
Other Operating Expenses	24,006,798	8,491,380	23,062,654	944,144
Capital Outlay	35,777	9,300	35,775	2
Supervision Allocation	0	0	0	0
Indirect Cost	1,350,803	675,402	1,350,803	0
Transfers to Other Funds	1,195,571	597,786	1,195,571	0
General Fund - Loan / Loan Repayment	1,000,000	500,000	1,000,000	0
TOTAL EXPENDITURES	60,329,250	25,692,132	58,635,600	1,693,650
CURRENT YEAR	(4,184,461)	2,413,464	(2,437,498)	1,746,963
Transfers from Fund Balance	250,000			
BUDGET DIFFERENCE	(3,934,461)			

Fund: 54101 Public Building Allocations

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	13,235,489	Current Liabilities	799,668
Taxes & Other Receivable, Net	322,085	Other Liabilities	396,507
Due from Other Government Units	-	Deferred Inflows	288,757
Inventories	-		
Other Current Assets	-	Total Liabilities	1,484,932
Deferred Charges	-		
Capital Assets, Net	125,171		
		Fund Equity	
		Beginning of Year	9,783,482
		Current Yr Less Encumbrances	(6,163,715)
		Reserves & Encumbrances	8,578,045
		Total Fund Balance	12,197,813
TOTAL ASSETS	13,682,744	TOTAL LIABILITIES & FUND EQUITY	13,682,744

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	14,547,127	5,897,100	14,327,848	(219,279)
Miscellaneous Revenue	15,000	5,193	7,386	(7,614)
Investment Pool / Interest Earnings	21,740	5,940	13,594	(8,146)
TOTAL REVENUE	14,583,867	5,908,233	14,348,828	(235,039)
EXPENDITURES				
Salaries	9,317,731	3,825,584	8,808,804	508,927
Salary and Benefit Lapse	(286,865)	0	0	(286,865)
Pension Costs	2,530,794	1,163,653	2,456,452	74,342
Employer Provided Benefits	886,890	388,216	836,930	49,960
Internal Service Charges	704,710	318,222	682,061	22,649
Insurance Costs and Premiums - Allocations	85,270	42,635	85,270	0
Professional and Contractual Services	838,847	254,391	619,053	219,794
Other Operating Expenses	401,141	231,066	355,511	45,630
Capital Outlay	1	0	1	0
Supervision Allocation	28,516	14,258	28,516	0
Indirect Cost	357,696	178,848	357,696	0
TOTAL EXPENDITURES	14,864,731	6,416,873	14,230,294	634,437
CURRENT YEAR	(280,864)	(508,640)	118,534	399,398
Transfers from Fund Balance	50,000			
BUDGET DIFFERENCE	(230,864)			

Fund: 55101 Office Of General Counsel-Fund

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	(458,189)	Current Liabilities	549,622
Taxes & Other Receivable, Net	-	Other Liabilities	1,395,911
Due from Other Government Units	2,728,797	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	1,945,533
Deferred Charges	-		
Capital Assets, Net	183,502		
		Fund Equity	
		Beginning of Year	1,017,214
		Current Yr Less Encumbrances	(983,565)
		Reserves & Encumbrances	474,928
		Total Fund Balance	508,577
TOTAL ASSETS	2,454,110	TOTAL LIABILITIES & FUND EQUITY	2,454,110

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	1,180,000	176,204	1,110,000	(70,000)
Charges for Services: Insurance Premiums	51,862,294	25,911,375	51,922,689	60,395
Internal Service Revenue	37,177	37,177	37,177	0
Miscellaneous Revenue	100	0	100	0
Investment Pool / Interest Earnings	4,617,675	2,487,191	4,617,675	0
TOTAL REVENUE	57,697,246	28,611,947	57,687,641	(9,605)
EXPENDITURES				
Salaries	1,706,252	743,638	1,638,651	67,601
Salary and Benefit Lapse	(34,264)	0	0	(34,264)
Pension Costs	467,505	217,646	453,106	14,399
Employer Provided Benefits	228,289	107,668	232,277	(3,988)
Internal Service Charges	2,191,931	1,098,894	2,197,389	(5,458)
Insurance Costs and Premiums	46,962,246	18,326,982	45,372,217	1,590,029
Insurance Costs and Premiums - Allocations	3,261,096	3,259,181	3,261,096	0
Professional and Contractual Services	1,198,493	156,435	975,000	223,493
Other Operating Expenses	454,362	155,304	445,480	8,882
Capital Outlay	2	0	0	2
Supervision Allocation	1,216,020	608,011	1,216,020	0
Indirect Cost	224,227	112,112	224,227	0
Transfers to Other Funds	25,141,851	25,141,851	25,141,851	0
TOTAL EXPENDITURES	83,018,010	49,927,722	81,157,314	1,860,696
CURRENT YEAR	(25,320,764)	(21,315,775)	(23,469,673)	1,851,091
Transfers from Fund Balance	25,204,674			
BUDGET DIFFERENCE	(116,090)			

Fund: 56101 Self Insurance

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	188,059,803	Current Liabilities	3,255,686
Taxes & Other Receivable, Net	5,771,160	Other Liabilities	84,185
Due from Other Government Units	433,073	Insurance Reserves	159,941,497
Inventories	-		
Other Current Assets	-	Total Liabilities	163,281,368
Deferred Charges	-		
Capital Assets, Net	331,991		
		<u>Fund Equity</u>	
		Beginning of Year	52,630,441
		Current Yr Less Encumbrances	(21,420,721)
		Reserves & Encumbrances	104,939
		Total Fund Balance	31,314,660
TOTAL ASSETS	194,596,028	TOTAL LIABILITIES & FUND EQUITY	194,596,028

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services: Insurance Premiums	81,616,669	38,919,758	78,400,267	(3,216,402)
Investment Pool / Interest Earnings	494,739	110,858	221,715	(273,024)
Transfers From Other Funds	23,278,858	11,639,429	23,278,858	0
TOTAL REVENUE	105,390,266	50,670,045	101,900,840	(3,489,426)
EXPENDITURES				
Salaries	745,030	346,869	733,841	11,189
Salary and Benefit Lapse	(19,093)	0	0	(19,093)
Pension Costs	187,491	90,866	185,407	2,084
Employer Provided Benefits	115,073	52,007	105,355	9,718
Internal Service Charges	155,031	86,678	167,482	(12,451)
Insurance Costs and Premiums	106,753,001	46,374,623	103,210,464	3,542,537
Insurance Costs and Premiums - Allocations	2,736	1,368	2,736	0
Professional and Contractual Services	817,148	125,238	300,000	517,148
Other Operating Expenses	6,221	768	5,706	515
Capital Outlay	1	0	0	1
Supervision Allocation	(62,469)	(31,234)	(62,469)	0
Indirect Cost	323,477	161,739	323,477	0
TOTAL EXPENDITURES	109,023,647	47,208,922	104,971,999	4,051,648
CURRENT YEAR	(3,633,381)	3,461,123	(3,071,159)	562,222
BUDGET DIFFERENCE	(3,633,381)			

Fund: 56201 Group Health

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	9,626,645	Current Liabilities	5,110,531
Taxes & Other Receivable, Net	-	Other Liabilities	103,516
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	5,214,046
Deferred Charges	-		
Capital Assets, Net	21		
		<u>Fund Equity</u>	
		Beginning of Year	951,495
		Current Yr Less Encumbrances	(5,687,451)
		Reserves & Encumbrances	9,148,575
		Total Fund Balance	4,412,620
TOTAL ASSETS	9,626,666	TOTAL LIABILITIES & FUND EQUITY	9,626,666

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2026

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	900,000	1,394,438	1,394,438	494,438
Charges for Services: Insurance Premiums	17,176,914	16,119,285	17,213,637	36,723
Investment Pool / Interest Earnings	192,212	246,458	357,470	165,258
TOTAL REVENUE	18,269,126	17,760,181	18,965,545	696,419
EXPENDITURES				
Salaries	780,666	351,876	771,498	9,168
Salary and Benefit Lapse	(12,038)	0	0	(12,038)
Pension Costs	224,089	103,398	214,152	9,937
Employer Provided Benefits	86,418	39,913	82,583	3,835
Internal Service Charges	155,776	80,236	163,789	(8,013)
Insurance Costs and Premiums	18,194,834	15,444,912	16,657,624	1,537,210
Insurance Costs and Premiums - Allocations	1,059	530	1,059	0
Professional and Contractual Services	600,777	441,193	589,143	11,634
Other Operating Expenses	9,052	1,102	8,730	322
Capital Outlay	3	0	0	3
Supervision Allocation	(1,216,020)	(608,010)	(1,216,020)	0
Indirect Cost	79,643	39,822	79,643	0
Transfers to Other Funds	40,147	20,074	40,147	0
TOTAL EXPENDITURES	18,944,406	15,915,046	17,392,348	1,552,058
CURRENT YEAR	(675,280)	1,845,135	1,573,197	2,248,477
Transfers from Fund Balance	580,565			
BUDGET DIFFERENCE	(94,715)			

Fund: 56301 Insured Programs

BALANCE SHEET INFORMATION

<u>Assets</u>	<u>\$</u>	<u>Liabilities</u>	<u>\$</u>
Pooled Cash & Investments	6,717,531	Current Liabilities	54,651
Taxes & Other Receivable, Net	-	Other Liabilities	43,586
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	98,237
Deferred Charges	-		
Capital Assets, Net	494		
		<u>Fund Equity</u>	
		Beginning of Year	4,774,651
		Current Yr Less Encumbrances	1,603,952
		Reserves & Encumbrances	241,185
		Total Fund Balance	6,619,788
TOTAL ASSETS	6,718,025	TOTAL LIABILITIES & FUND EQUITY	6,718,025



BUILDING COMMUNITY

April 29, 2026

SUBJECT: QUARTERLY FINANCIAL SUMMARY – March 31, 2026

FROM: Juli Crawford, Sr Vice President of Finance, JEA

TO: Ms. Kim Taylor, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the six months ended March 31, 2026, JEA contributed \$89.4 million to the City's General Fund. JEA also paid to the City \$55.0 million in Public Service Taxes and \$23.7 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$168.1 million. This represents an increase of \$33.5 million from prior year.

The Electric System produced a positive fund balance of \$29.2 million for the six months ended March 31, 2026. This represents 1.83% of the annual operating budget. The annual projection for Electric System shows an expected \$20.3M budget surplus carryover.

The Water and Wastewater System produced a positive fund balance of \$28.6 million for the six months ended March 31, 2026. This represents 3.77% of the annual operating budget. The annual projection for the Water and Wastewater System shows an expected \$65.9M budget surplus carryover.

The District Energy System produced a positive fund balance of \$0.4 million for the six months ended March 31, 2026. This represents 2.50% of the annual operating budget. The annual projection for the District Energy System shows a balanced budget.

JEA experienced no budgetary stress during the six months ended March 31, 2026.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of March 31, 2026 is included with this report.

Juli Crawford
Sr Vice President of Finance

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
March 31, 2026

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$390,731,000	Current Liabilities		\$196,365,000
Other Current Assets	437,458,000	Other Liabilities		2,796,201,000
Fixed and Other Assets	3,632,956,000	Fund Equity (Net Assets)		1,468,579,000
TOTAL ASSETS	\$4,461,145,000	TOTAL LIABILITIES & EQUITY		\$4,461,145,000

	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$550,877,850	\$250,749,187	\$556,493,827	\$5,615,977
Total Net Fuel Revenues	\$550,877,850	\$250,749,187	\$556,493,827	\$5,615,977
FUEL EXPENSES				
Transfer to (from) Other Regulatory Funds, Net ¹	\$0	-\$24,095,595	\$14,825,985	-\$14,825,985
Fuel & Purchased Power	550,877,850	274,844,782	541,667,842	9,210,008
Total Fuel & Purchased Power	\$550,877,850	\$250,749,187	\$556,493,827	-\$5,615,977
FUEL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$1,001,043,754	\$452,061,133	\$974,874,510	-\$26,169,244
Environmental Charge Revenue	0	13	13	13
Conservation Charge & Demand Side Revenue	0	226	226	226
Other Revenues	26,089,551	13,148,096	26,192,864	103,313
Natural Gas Pass Through Revenue	2,238,064	965,783	2,084,813	-153,251
Total Base Related Revenues	\$1,029,371,369	\$466,175,251	\$1,003,152,426	-\$26,218,943
BASE OPERATING EXPENSES				
Operating and Maintenance	\$320,815,257	\$143,335,038	\$302,170,091	\$18,645,166
Environmental	1,886,970	573,233	1,856,970	30,000
Conservation & Demand-side Management	0	0	0	0
Natural Gas Pass Through Expense	2,347,290	1,091,333	2,265,478	81,812
Non-Fuel Purchased Power	202,872,633	130,056,764	202,642,858	229,775
Non-Fuel Uncollectibles & PSC Tax	2,260,208	869,945	1,945,637	314,571
Emergency Contingency	0	0	0	0
Total Base Related Expenses	\$530,182,358	\$275,926,313	\$510,881,034	\$19,301,324
BASE OPERATING INCOME	\$499,189,011	\$190,248,938	\$492,271,392	-\$6,917,619
NON-OPERATING REVENUE				
Investment Income	\$15,070,053	\$9,769,352	\$17,462,523	\$2,392,470
Total Non-Operating Revenue	\$15,070,053	\$9,769,352	\$17,462,523	\$2,392,470
NON-OPERATING EXPENSES				
Debt Service	\$129,595,288	\$60,704,196	\$129,919,678	-\$324,390
Demand-side Management - Rate Stabilization	0	0	0	0
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	-1,886,970	-573,220	-1,856,957	-30,013
Total Non-Operating Expenses	\$127,708,318	\$60,130,976	\$128,062,721	-\$354,403
BASE INCOME BEFORE TRANSFERS	\$386,550,746	\$139,887,314	\$381,671,194	-\$4,879,552
City Contribution	-\$141,096,681	-\$70,548,340	-\$141,096,681	\$0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-80,299,650	-40,149,825	-80,299,650	0
Operating Capital Outlay	-165,154,415	0	-140,000,000	25,154,415
Operating Capital Outlay - Environmental	0	0	0	0
Operating Contingency	0	0	0	0
BASE SURPLUS/(DEFICIT) ²	\$0	\$29,189,149	\$20,274,863	\$20,274,863
TOTAL SURPLUS/(DEFICIT)	\$0	\$29,189,149	\$20,274,863	\$20,274,863
TOTAL REVENUES	\$1,595,319,273	\$726,693,790	\$1,577,108,776	
TOTAL APPROPRIATIONS	\$1,595,319,273	\$697,504,641	\$1,556,833,913	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
March 31,2026

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$25,550,000	Current Liabilities	\$47,618,000
Other Current Assets	104,096,000	Other Liabilities	2,764,915,000
Fixed and Other Assets	4,977,697,000	Fund Equity (Net Assets)	2,294,810,000
TOTAL ASSETS	\$5,107,343,000	TOTAL LIABILITIES & EQUITY	\$5,107,343,000

	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$574,055,811	\$269,462,930	\$565,735,912	-\$8,319,899
Environmental Revenues	0	-164	-164	-164
Other Revenues	86,856,263	40,194,141	77,812,765	-9,043,498
Total Operating Revenues	\$660,912,074	\$309,656,907	\$643,548,513	-\$17,363,561
OPERATING EXPENSES				
Operating and Maintenance	\$292,299,615	\$142,163,319	\$290,465,654	\$1,833,961
Normandy Village Utility O&M	0	1,193,858	3,000,000	-3,000,000
Uncollectibles	1,033,300	387,180	899,310	133,990
Emergency Contingency	0	0	0	0
Total Operating Expenses	\$293,332,915	\$143,744,357	\$294,364,964	-\$1,032,049
OPERATING INCOME	\$367,579,159	\$165,912,550	\$349,183,549	-\$18,395,610
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$6,946,818	\$2,756,998	\$6,700,787	-\$246,031
Capacity/Extension Fees	91,190,222	34,400,707	86,475,854	-4,714,368
Contributed Capital	0	0	0	0
Total Non-Operating Revenues	\$98,137,040	\$37,157,705	\$93,176,641	-\$4,960,399
NON-OPERATING EXPENSES				
Debt Service	\$161,995,100	\$71,371,414	\$161,882,846	\$112,254
Environmental - Rate Stabilization	0	0	0	0
Total Non-Operating Expenses	\$161,995,100	\$71,371,414	\$161,882,846	\$112,254
INCOME BEFORE TRANSFERS	\$303,721,099	\$131,698,841	\$280,477,344	-\$23,243,755
City Contribution	-\$37,702,060	-\$18,851,030	-\$37,702,060	\$0
Interlocal Agreements	-3,951,697	-4,201,583	-4,201,583	-249,886
Renewal & Replacements	-31,236,150	-15,618,075	-31,236,150	0
Operating Capital Outlay	-139,640,970	-30,000,000	-55,000,000	84,640,970
Environmental Capital Outlay	0	0	0	0
Capacity/Extension Fees	-91,190,222	-34,400,707	-86,475,854	4,714,368
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
TOTAL SURPLUS/(DEFICIT)	\$0	\$28,627,446	\$65,861,697	\$65,861,697
TOTAL REVENUES	\$759,049,114	\$346,814,612	\$736,725,154	
TOTAL APPROPRIATIONS	\$759,049,114	\$318,187,166	\$670,863,457	

JE A QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
March 31, 2026

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$1,770,000	Current Liabilities	\$61,000
Other Current Assets	505,000	Other Liabilities	66,961,000
Fixed and Other Assets	78,221,000	Fund Equity (Net Assets)	13,474,000
TOTAL ASSETS	\$80,496,000	TOTAL LIABILITIES & EQUITY	\$80,496,000

	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	\$14,851,693	\$6,440,206	\$14,590,000	-\$261,693
Other Revenue	108,000	108,000	108,000	0
Total Operating Revenues	\$14,959,693	\$6,548,206	\$14,698,000	-\$261,693
OPERATING EXPENSES				
Operating and Maintenance	\$6,848,490	\$2,799,322	\$6,456,956	\$391,534
Total Operating Expenses	\$6,848,490	\$2,799,322	\$6,456,956	\$391,534
OPERATING INCOME	\$8,111,203	\$3,748,884	\$8,241,044	\$129,841
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$134,236	\$149,003	\$245,000	\$110,764
Total Non-Operating Revenues	\$134,236	\$149,003	\$245,000	\$110,764
NON-OPERATING EXPENSES				
Debt Service	\$6,155,845	\$2,663,780	\$5,879,749	\$276,096
Rate Stabilization - Debt Management	0	0	0	0
Total Non-Operating Expenses	\$6,155,845	\$2,663,780	\$5,879,749	\$276,096
INCOME BEFORE TRANSFERS	\$2,089,594	\$1,234,107	\$2,606,295	\$516,701
Renewal & Replacements	-\$697,600	-\$348,800	-\$697,600	\$0
Operating Capital Outlay	-1,391,994	-508,000	-1,908,695	-516,701
TOTAL SURPLUS/(DEFICIT)	\$0	\$377,307	\$0	\$0
TOTAL REVENUES	\$15,093,929	\$6,697,209	\$14,943,000	
TOTAL APPROPRIATIONS	\$15,093,929	\$6,319,902	\$14,943,000	



Administration

Jacksonville Regional
Transportation Center
at LaVilla
100 LaVilla Center Drive
Jacksonville, FL 32204

Operations

P.O. Drawer "0"
100 N. Myrtle Avenue
Jacksonville, FL 32203

Main (904) 630-3181
Fax (904) 630-3166
www.jtafla.com

May 15, 2026

As Revised

Ms. Kim Taylor, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended March 31, 2026. Apologies for the tardiness of this submission. There were material financial statement errors identified that needed to be corrected before submission. A variance narrative for each division is included.

General Overview

As you are aware, the JTA Board of Directors approved a budget amendment on February 26, 2026, to realign the budget to account for a reduction in revenue realized in the first 5 month of the fiscal year. This amendment has the following effect on the overall JTA Operating budget and are included in the schedules:

Reduction of Revenues totaling \$14,197,590 in the following categories:

- Net Sales Tax -Operating (\$10,853,144)
- Passenger Fares (\$ 1,033,410)
- Interest Earnings (\$ 2,311,036)

Reduction in Expenditures totaling \$10,397,128 in the following categories:

- Salaries and Wages and Fringe Benefits (\$ 6,657,682)
 - Reduction in Force, Furloughs, Freezing of Vacant Positions and Removal of Performance Increases for FY26
- Other Expenses (\$ 3,739,446)
 - Services and Travel/Training

These reductions are reflected in the individual budget projections for the funds of Bus, CTC, Ferry, Skyway and General respectively.



Bus Fund

The effect of the aforementioned FY26 budget amendment had the following effect on the 2nd Quarter Projections and related variances:

Operating Revenue Reductions

- Net Sales Tax-Operating (\$10,527,550)
- Passenger Fares (\$ 723,387)
- Interest Earnings (\$ 2,033,712)

Operating Expenditure Reductions

- Salaries and Wages (\$ 3,797,913)
- Fringe Benefits (\$ 1,979,647)
- Services (\$ 4,511,475)
- Travel/Training (\$ 597,226)

Transfer To projections were adjusted to the following funds: CTC, Skyway and Ferry to account for the FY26 Budget Amendment effect in those respective funds.

Please note, a further projection adjustment is anticipated to be made to the Federal Preventative Maintenance revenue line in the 3rd Quarter Summary reporting to increase the value by \$2,267,569 in anticipation of a change in billing for Preventative Maintenance reimbursement for FY26. After further analysis, it has been determined that the Federal 5307 funding allows for broader reimbursement of preventative maintenance expenses to include fuel and the JTA will be requesting this additional reimbursement this fiscal year.

Currently, the Interest Earnings are split between the Bus Fund and the General Fund. All interest revenues received to date have currently been posted to the General Fund and future interest received will be posted to the Bus Fund. In the next fiscal year (2027) a reporting change will be presented where all interest earnings will be presented in the General Fund with interfund transfers to the Bus Fund reported on an as needed basis.

CTC Fund (Connexion)

The effect of the aforementioned FY26 budget amendment had the following effect on the 2nd Quarter Projections and related variances:

Operating Revenue Reductions

- Passenger Fares (\$ 113,675)

Operating Expenditure Reductions

- Salaries and Wages (\$ 234,175)



- Fringe Benefits (\$ 118,551)
- Services \$ 2,159,197
- Travel/Training (\$ 90,649)

The majority of services provided by this fund are for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations. The Transfer From Bus Fund has been adjusted to account for the effect of the FY26 Budget Amendment in the CTC Fund.

Skyway Fund

The effect of the aforementioned FY26 budget amendment had the following effect on the 2nd Quarter Projections and related variances:

Operating Expenditure Reductions

- Salaries and Wages (\$ 226,084)
- Fringe Benefits (\$ 114,455)
- Services (\$ 87,284)
- Travel/Training (\$ 31,495)

Skyway is a fare-free service and requires funds transferred from the Bus fund to support its operations. The Transfer From Bus Fund has been adjusted to account for the effect of the FY26 Budget Amendment in the Skyway Fund.

Ferry Fund

Operating Revenue Reductions

- Passenger Fares (\$ 196,348)

Operating Expenditure Reductions

- Salaries and Wages (\$ 16,181)
- Fringe Benefits (\$ 8,192)
- Services (\$ 131,905)
- Travel/Training (\$ 8,175)

The St. Johns River Ferry requires a transfer from the Bus fund to support its operations. The Transfer From Bus Fund has been adjusted to account for the effect of the FY26 Budget Amendment in the Ferry Fund.

General Fund

The effect of the aforementioned FY26 budget amendment had the following effect on the 2nd Quarter Projections and related variances:



Operating Revenue Reductions

- Net Sales Tax-Operating (\$ 325,594)
- Interest Earnings (\$ 277,324)

Operating Expenditure Reductions

- Salaries and Wages (\$ 107,873)
- Fringe Benefits (\$ 54,611)
- Services (\$ 45,011)
- Travel/Training (\$ 13,621)

It is the intent of the JTA to seek City Council approval in May/June of this year for amendment to the FY26 budget, as previously approved by the JTA Board of Directors, to account for these projection changes and variances.

Please contact me by email (hobora@jtafla.com) or by phone at (904) 630-3136 if you have any questions about these quarterly reports.

Respectfully,

Heather A. Obora, MBA, FCCM
SVP/Chief Financial Officer
Finance & Technology Division
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.

Jacksonville Transportation Authority
Transit Operations Division - Bus
Quarterly Summary
For The Period Ended
March 31, 2026

BALANCE SHEET INFORMATION

Cash & Investments	\$1,665,206	Current Liabilities	\$23,321,114
Current Assets	148,522,719	Other Liabilities	142,874,542
Fixed Assets	286,740,613	Fund Equity	270,732,881
Total Assets	\$436,928,537	Total Liab. & Equity	\$436,928,537

BUDGET INFORMATION

	FY26 <u>Original Budget</u>	6 Months YTD <u>Actual</u>	FY26 <u>Projected</u>	Projected Favorable (Unfavorable) <u>Budget Variance</u>
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$15,189,545	\$4,473,191	\$15,189,545	\$0
Local Option Gas Tax	19,500,000	13,205,097	19,500,000	0
Net Sales Tax - Operating	99,225,124	46,215,828	88,697,574	-10,527,550
Passenger Fares	7,350,568	3,168,781	6,627,181	-723,387
Federal Preventative Maintenance	660,000	347,619	660,000	0
Non-Transportation Revenue	987,000	365,732	987,000	0
Interest Earnings	3,345,742	0	1,312,030	-2,033,712
Total Operating Revenues	\$146,257,979	\$67,776,248	\$132,973,330	-\$13,284,649
<u>Operating Expenditures</u>				
Salaries and Wages	\$52,082,322	\$27,080,879	\$48,284,409	\$3,797,913
Fringe Benefits	26,674,254	17,449,704	24,694,607	1,979,647
Fuel and Lubricants	4,310,500	2,356,315	4,310,500	0
Materials and Supplies	5,700,954	3,186,886	5,700,954	0
Services	29,465,092	16,318,045	24,953,617	4,511,475
Insurance	1,434,878	654,225	1,434,878	0
Travel/Training/Dues & Subscriptions	1,001,979	286,539	404,753	597,226
All Other/Miscellaneous	2,505,839	1,416,787	2,505,839	0
Contingency	126,449	0	126,449	0
Transfer to CTC (ADA expense)	12,657,574	9,030,181	10,686,609	1,970,965
Transfer to Skyway	8,719,370	4,257,233	8,260,052	459,318
Transfer to Ferry	1,578,768	1,170,880	1,610,663	-31,895
Total Operating Expenditures	\$146,257,979	\$83,207,674	\$132,973,330	\$13,284,649
Surplus/(Deficit)	\$0	-\$15,431,426	\$0	\$0

Jacksonville Transportation Authority
Transit Operations Division - Connexion (CTC)
Quarterly Summary
For The Period Ended
March 31, 2026

BALANCE SHEET INFORMATION

Cash & Investments	-\$683	Current Liabilities	\$9,941,424
Current Assets	35,692,317	Other Liabilities	23,586,444
Fixed Assets	4,308,021	Fund Equity	6,471,787
Total Assets	\$39,999,655	Total Liab. & Equity	\$39,999,655

BUDGET INFORMATION

	FY26 Original Budget	6 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$2,735,210	\$0	\$2,735,210	\$0
Passenger Fares	1,099,866	339,258	986,191	-113,675
State Transportation Disadvantaged Funds	3,145,649	3,484,096	3,145,649	0
City of Jacksonville (Paratransit Contribution)	1,856,342	1,856,342	1,856,342	0
Federal Preventative Maintenance	0	1,369,057	1,369,057	1,369,057
Non-Transportation Revenue	100,000	0	100,000	0
Transfer from Bus Operations	12,657,574	9,030,181	10,866,609	-1,790,965
Total Operating Revenues	\$21,594,641	\$16,078,934	\$21,059,058	-\$535,583
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,145,112	\$1,453,432	\$2,910,937	\$234,175
Fringe Benefits	1,436,545	883,007	1,317,994	118,551
Fuel and Lubricants	1,015,000	591,711	1,015,000	0
Materials and Supplies	758,242	293,830	758,242	0
Services	14,540,803	12,710,850	16,700,000	-2,159,197
Insurance	3,231	31,275	3,231	0
Travel/Training/Dues & Subscriptions	152,073	48,603	61,424	90,649
All Other/Miscellaneous	160,513	66,226	160,513	0
Contingency	383,122	0	383,122	0
Total Operating Expenditures	\$21,594,641	\$16,078,934	\$23,310,463	-\$1,715,822
Surplus/(Deficit)	\$0	\$0	-\$2,251,405	-\$2,251,405

Jacksonville Transportation Authority
Transit Operations Division - Skyway
Quarterly Summary
For The Period Ended
March 31, 2026

BALANCE SHEET INFORMATION

Cash & Investments	\$1,309	Current Liabilities	\$4,442,624
Current Assets	6,560,971	Other Liabilities	5,902,151
Fixed Assets	<u>61,135,312</u>	Fund Equity	<u>57,352,817</u>
Total Assets	<u><u>\$67,697,592</u></u>	Total Liab. & Equity	<u><u>\$67,697,592</u></u>

BUDGET INFORMATION

	FY26 Original Budget	6 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$0	\$0	\$0	\$0
Federal Preventative Maintenance	0	0	0	0
Non-Transportation Revenue	0	0	0	0
Transfer from Bus Operations	<u>8,719,370</u>	<u>4,257,233</u>	<u>8,260,052</u>	<u>-459,318</u>
Total Operating Revenues	<u>8,719,370</u>	<u>4,257,233</u>	<u>8,260,052</u>	<u>(459,318)</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,396,242	\$1,875,224	\$3,170,158	\$226,084
Fringe Benefits	1,656,153	1,033,689	1,541,698	114,455
Fuel and Lubricants	8,500	0	8,500	0
Materials and Supplies	1,050,418	549,304	1,050,418	0
Services	1,455,516	319,415	1,368,232	87,284
Insurance	446,000	237,741	446,000	0
Travel/Training/Dues & Subscriptions	52,837	12,691	21,342	31,495
All Other/Miscellaneous	590,153	229,169	590,153	0
Contingency	<u>63,551</u>	<u>0</u>	<u>63,551</u>	<u>0</u>
Total Operating Expenditures	<u>\$8,719,370</u>	<u>\$4,257,232</u>	<u>\$8,260,052</u>	<u>\$459,318</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority
Transit Operations Division - Ferry
Quarterly Summary
For The Period Ended
March 31, 2026

BALANCE SHEET INFORMATION

Cash & Investments	\$0	Current Liabilities	\$212,245
Current Assets	4,511,132	Other Liabilities	4,032,778
Fixed Assets	<u>27,621,408</u>	Fund Equity	<u>27,887,517</u>
Total Assets	<u><u>\$32,132,540</u></u>	Total Liab. & Equity	<u><u>\$32,132,540</u></u>

BUDGET INFORMATION

	FY26 Original Budget	6 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$0	\$0	\$0	\$0
Passenger Fares	1,880,542	767,344	1,684,194	-196,348
Non-Transportation	15,000	0	15,000	0
Transfer from Bus Operations	<u>1,578,768</u>	<u>1,170,880</u>	<u>1,610,663</u>	<u>31,895</u>
Total Operating Revenues	<u>\$3,474,310</u>	<u>\$1,938,224</u>	<u>\$3,309,857</u>	<u>-\$164,453</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$326,412	\$114,254	\$310,231	\$16,181
Fringe Benefits	146,109	71,292	137,917	8,192
Fuel and Lubricants	366,000	181,595	366,000	0
Materials and Supplies	4,854	2,394	4,854	0
Services	2,231,315	1,442,089	2,099,410	131,905
Insurance	131,859	50,901	131,859	0
Travel/Training/Dues & Subscriptions	13,715	4,690	5,540	8,175
All Other/Miscellaneous	53,801	71,009	53,801	0
Contingency	<u>200,245</u>	<u>0</u>	<u>200,245</u>	<u>0</u>
Total Operating Expenditures	<u>\$3,474,310</u>	<u>\$1,938,224</u>	<u>\$3,309,857</u>	<u>\$164,453</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority
 General Fund
 Quarterly Summary
 For the Period Ended
 March 31, 2026

BALANCE SHEET INFORMATION

Cash & Investments	\$13,532,244	Current Liabilities	\$517,336
Current Assets	125,327,860	Other Liabilities	88,735,945
Fixed Assets	<u>0</u>	Fund Equity	<u>49,606,823</u>
Total Assets	<u><u>\$138,860,104</u></u>	Total Liab. & Equity	<u><u>\$138,860,104</u></u>

BUDGET INFORMATION

	FY26 Original Budget	6 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$0	\$2,674,406	-\$325,594
Non-Transportation Revenue	1,855,006	252,340	1,855,006	0
Interest Earnings	454,258	428,999	176,934	-277,324
Interest Earnings to Bus Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Revenues	<u><u>\$5,309,264</u></u>	<u><u>\$681,339</u></u>	<u><u>\$4,706,346</u></u>	<u><u>-\$602,918</u></u>
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,449,912	\$490,304	\$1,342,039	\$107,873
Fringe Benefits	673,157	254,055	618,546	54,611
Materials and Supplies	4,932	21,472	4,932	0
Services	749,125	99,484	704,114	45,011
Insurance	168,000	160,403	168,000	0
Training/Travel/Dues & Subscriptions	22,850	12,999	9,229	13,621
All Other/Miscellaneous	14,654	95	14,654	0
Contingency	<u>2,226,634</u>	<u>0</u>	<u>1,844,832</u>	<u>381,802</u>
Total Operating Expenditures	<u><u>\$5,309,264</u></u>	<u><u>\$1,038,812</u></u>	<u><u>\$4,706,346</u></u>	<u><u>\$602,918</u></u>
Gain on Acquisition or Disposal of Capital Assets		\$123,600		
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>-\$233,873</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Port Authority (JAXPORT)

Ms. Kim Taylor
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

April 30, 2026

Re: Quarterly Report for period ending 03-31-26

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of March 31, 2026.

Total operating revenues through the second quarter FY2026 are tracking slightly ahead of budget, and we anticipate some improvement looking ahead to the FY2026 full year forecast. Container volumes are trending under budget due to global weakness in international trade, as impacted by tariffs and other factors. While this weakness is across all U.S. ports, JAXPORT has fared better than most and will anticipate a stronger 2nd half of the year. Auto revenues are currently exceeding budget expectations, reflecting the opening of the SET Auto Processing Terminal on December 1, 2025, at Blount Island. Additionally, Enstructure, the tenant who replaced the previous SET operation at the Talleyrand location, added autos (Mazda and others) to their diverse book of business, which we had not anticipated in the original budget. Break Bulk revenues remain strong and growing.

Operating expenses are tracking slightly net-favorable to budget for both year-to-date results and full year forecast. Berth Maintenance Dredging is forecast to remain under budget, benefitting from a light tropical storm season last year, and a dry spell resulting in less rain activity. Crane Maintenance Pass Thru contracts were amended by the tenant and JAXPORT to reflect a reduction from 6 cranes serviced by JAXPORT to 3. This \$679K line-item reduction amount is allocated (net zero impact) between salaries and repairs and maintenance expense.

Non-Operating line items overall are expected to track slightly positive to budget, with favorable impact to investment income, being partly offset by reduced Shared Revenue from Primary Government, as impacted by a decline in CST revenues.

JAXPORT experienced no budgetary stress in FY2026.

As of March 2026, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – August 2025)
Moody’s – A2 (Affirmed Rating – March 2025).

If you have any questions or need additional information, please call me at 357-3035.

Sincerely,

Patrick “Joey” Greive

Patrick “Joey” Greive, CFA, CFP
Chief Financial Officer / JAXPORT
Attachments

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Six Months Ending March 31, 2026
UNAUDITED

BALANCE SHEET

Cash and Investments	\$62,317,858	Current Liabilities	\$10,936,011
Accounts Receivable & Other Assets	26,877,208	Notes and Bonds Pay	205,689,952
Fixed Assets	1,090,284,564	Other Liabilities	34,936,402
TOTAL ASSETS	\$1,179,479,630	Net Position	927,917,265
		TOTAL LIABILITIES & EQ	\$1,179,479,630

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Containers	\$34,867,790	\$16,791,402	\$34,642,185	-\$225,605
Autos	16,336,401	9,280,022	19,161,370	2,824,969
Military	1,906,278	1,272,567	1,951,275	44,997
Break Bulk	7,268,404	4,367,455	7,599,331	330,927
Liquid Bulk	1,647,877	481,750	963,499	-684,378
Dry Bulk	3,240,560	1,745,586	3,491,172	250,612
Cruise	8,498,525	5,125,445	8,602,316	103,791
Other Operating Revenues	4,689,550	2,242,875	4,571,347	-118,203
TOTAL OPERATING REVENUES	\$78,455,385	\$41,307,102	\$80,982,495	\$2,527,110
OPERATING EXPENDITURES				
Salaries	\$18,110,047	\$8,752,756	\$17,802,600	\$307,447
Employee Benefits	8,676,150	4,251,604	8,554,717	121,433
Services & Supplies	7,819,245	3,522,883	7,565,539	253,706
Security Services	7,601,648	3,666,369	7,579,566	22,082
Business Travel & Training	974,923	260,910	893,844	81,079
Promotion, Advertising & Dues	857,526	427,883	852,702	4,824
Utility Services	1,284,765	548,887	1,281,199	3,566
Repairs & Maintenance Projects	3,163,082	1,394,311	3,121,108	41,974
Crane Maintenance Pass Thru	-1,200,000	-260,668	-521,336	-678,664
Berth Maintenance Dredging	11,200,000	4,536,415	10,431,168	768,832
Miscellaneous	216,405	90,131	216,046	359
TOTAL OPERATING EXPENDITURES	\$58,703,791	\$27,191,481	\$57,777,153	\$926,638
OPERATING INCOME	\$19,751,594	\$14,115,621	\$23,205,342	\$3,453,748
NON-OPERATING REVENUES				
Investment Income	\$1,077,744	\$1,043,767	\$2,265,120	\$1,187,376
Shared Revenue from Primary Govt	11,013,769	5,291,744	10,486,575	-527,194
LOC Advance	-1,038,960	-932,131	-1,038,960	0
Operating Grants	237,500	31,730	237,500	0
Other Revenue	8,500	2,162	8,500	0
	\$11,298,553	\$5,437,272	\$11,958,735	\$660,182
NON-OPERATING EXPENSES				
Debt Service	\$16,728,549	\$11,932,616	\$15,975,677	\$752,872
Trademark License Fee	-1,038,960	-932,131	-1,038,960	0
Other Expenditures	3,360	2,580	3,360	0
	\$15,692,949	\$11,003,065	\$14,940,077	\$752,872
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	\$15,357,198	\$8,549,827	\$20,224,000	\$4,866,802
Transfer (to)/from Operating Capital Outlay	-\$15,357,198	-\$3,074,705	-\$13,874,064	\$1,483,134
SURPLUS (DEFICIT)	\$0	\$5,475,123	\$6,349,936	\$6,349,936
TOTAL REVENUES	\$89,753,938	\$46,744,373	\$92,941,230	
TOTAL APPROPRIATIONS	\$89,753,938	\$41,269,251	\$86,591,294	



April 30, 2026

Ms. Kim Taylor, CPA, MACC
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the six months ended March 31, 2026.

Year-to-date Operating Revenues were \$ 73.31 million. Annual projected year-end revenues are under budget \$ 0.22 million but this can change as the year progresses. Year-to-date Operating Expenditures were \$ 42.12 million, which projects a full-year budget variance of \$ 0.72 million at year end. The quarter closes with a positive budget year-to-date Operating Income of \$31.19 million and the projected year-end Operating Income is currently projected to be \$.095 million below budget.

JAA will continue to monitor passenger activity and adjust spending accordingly to maintain a stable financial position.

Sincerely,

Lisa A. Sherman, MBA

Lisa A. Sherman, MBA
Interim Director of Accounting
Lisa.Sherman@flyjacksonville.com
Office: 904-741-3168

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the Three months ended March 31, 2026
UNAUDITED

Cash and investments	\$400,443,824	Current liabilities	\$197,772,522
Other current assets	49,160,933	Other liabilities	356,669,300
Fixed and other assets	<u>1,017,073,966</u>	Total equity	<u>912,236,901</u>
Total assets	<u><u>\$1,466,678,723</u></u>	Total liabilities and equity	<u><u>\$1,466,678,723</u></u>

	<u>2025/2026</u> <u>Revised Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Projected</u>	<u>Budget</u> <u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
OPERATING REVENUES				
Concessions	26,180,932	13,027,508	26,210,016	29,084
Fees & Charges	27,886,773	13,232,631	27,637,262	-249,511
Space & Facility Rentals	61,067,202	30,091,572	60,997,471	-69,731
Parking	32,246,352	15,708,881	32,209,762	-36,590
Sale of Utilities	1,958,373	991,573	1,983,146	24,773
Other Miscellaneous Operating Revenue	420,328	261,386	495,772	75,444
TOTAL OPERATING REVENUES	<u>\$149,759,960</u>	<u>\$73,313,551</u>	<u>\$149,533,429</u>	<u>-\$226,531</u>
OPERATING EXPENDITURES				
Salaries	27,940,470	14,237,894	28,475,788	-535,318
Benefits	12,798,006	6,640,333	13,280,666	-482,660
Services and Supplies	24,540,669	11,744,942	24,489,884	50,785
Repairs & Maintenance	14,657,566	4,481,303	14,962,606	-305,040
Promotion, Advertising and Dues	1,133,542	566,735	1,133,470	72
Registration & Travel	804,325	244,469	778,938	25,387
Insurance Expense	3,107,500	1,432,003	2,864,006	243,494
Cost of Goods for Sale	989,000	457,201	914,402	74,598
Utilities, Taxes & Gov't Fees	5,288,974	2,314,593	5,079,186	209,788
Operating Contingency	2,850,000	0	2,850,000	0
TOTAL OPERATING EXPENDITURES	<u>\$94,110,052</u>	<u>\$42,119,473</u>	<u>\$94,828,946</u>	<u>-\$718,894</u>
OPERATING INCOME	<u>\$55,649,908</u>	<u>\$31,194,078</u>	<u>\$54,704,483</u>	<u>-\$945,425</u>
NON-OPERATING REVENUES				
Passenger Facility Charges	15,359,249	6,782,763	15,190,526	-168,723
Customer Facility Charges	8,000,000	4,646,302	9,292,604	1,292,604
Investment income	11,661,666	6,930,899	12,461,798	800,132
Other Revenues	372,660	62,461	7,208,111	6,835,451
TOTAL NON-OPERATING REVENUES	<u>\$35,393,575</u>	<u>\$18,422,425</u>	<u>\$44,153,039</u>	<u>\$8,759,464</u>
NON-OPERATING EXPENDITURES				
Debt Service	42,182,995	10,746,731	42,182,995	0
Other Expenditures	259,000	174,176	1,717,077	-1,458,077
TOTAL NON-OPERATING EXPENDITURES	<u>\$42,441,995</u>	<u>\$10,920,907</u>	<u>\$43,900,072</u>	<u>-\$1,458,077</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	<u>\$48,601,488</u>	<u>\$38,695,596</u>	<u>\$54,957,450</u>	<u>\$6,355,962</u>
Transfer (to) Operating Capital Outlay	-39,674,500	-497,441	-39,674,500	0
Transfer (to)/from Passenger Facility Charge Reserve	0	-4,052,599	-4,052,599	-4,052,599
Transfer (to)/from Retained Earnings	-8,926,988	0	0	8,926,988
SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$34,145,556</u>	<u>\$11,230,351</u>	<u>\$11,230,351</u>
TOTAL REVENUES	<u>\$185,153,535</u>	<u>\$91,735,976</u>	<u>\$193,686,468</u>	<u>\$8,532,933</u>
TOTAL APPROPRIATIONS	<u>\$185,153,535</u>	<u>\$57,590,420</u>	<u>\$182,456,117</u>	<u>\$2,697,418</u>
FULLTIME POSITIONS	<u>319</u>	<u>301</u>	<u>319</u>	<u>0</u>
TEMPORARY EMPLOYEE HOURS	<u>3,450</u>	<u>0</u>	<u>3,450</u>	<u>0</u>

JACKSONVILLE HOUSING FINANCE AUTHORITY
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED March 31, 2026

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	\$14,847,670	Current Liabilities	\$113,987
Taxes & Other Receivable, Net	20,748,535	Other Liabilities	0
Due from Other Government Units	0	Deferred Inflows	0
Inventories	0		
Other Current Assets	0	Total Liabilities	<u>\$113,987</u>
Deferred Charges	0		
Capital Assets, Net	0		
		<u>Fund Equity</u>	
		Beginning of Year	\$34,607,453
		Current Yr Less Encumbrances	874,765
		Reserves & Encumbrances	0
		Total Fund Balance	<u>\$35,482,218</u>
TOTAL ASSETS	<u><u>\$35,596,205</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>\$35,596,205</u></u>

BUDGET INFORMATION

	ORIGINAL BUDGET	YTD ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<u>Revenue</u>				
Investment Pool/Interest Earnings	\$0	\$253,890	\$507,781	\$507,781
Mortgage Interest Income	0	20,837	41,674	41,674
Realized Gain/Loss on Investments	0	146,518	146,518	146,518
Miscellaneous Sales/Charges	0	0	0	0
Bond Issuer Fees	391,221	583,789	1,167,578	776,357
Bond & Other Application Fees	0	52,350	72,350	72,350
Transfers from COJ	0	0	0	0
Total Revenue	<u>\$391,221</u>	<u>\$1,057,385</u>	<u>\$1,935,901</u>	<u>\$1,544,680</u>
<u>Expenditure</u>				
Other Professional Services	\$252,200	\$139,615	\$252,200	\$0
Contract Labor (COJ)	18,000	9,000	18,000	0
Sadowski Education Fund	20,000	20,000	20,000	0
Travel Expense	8,000	0	7,500	500
Advertising and Promotions	3,392	0	500	2,892
Miscellaneous Servies & Charges	12,115	130	500	11,615
ISA-Computer Sys Maint&Security	0	0	0	0
ISA-Copy Center	3,989	0	0	3,989
ISA-Mailroom Charges	2,100	14	100	2,000
ISA-OGC Legal	50,000	750	50,000	0
ISA-Building Allocation (Ed Ball)	0	0	0	0
Office Supplies	0	0	0	0
Food	3,000	1,014	2,028	972
Computer Software/Items	0	0	0	0
Dues and Subscriptions	12,175	6,175	12,175	0
Bank Fees	2,500	4,423	8,845	-6,345
Board Training Expenses	3,750	1,500	3,750	0
Total Operating Expenses	<u>\$391,221</u>	<u>\$182,620</u>	<u>\$375,598</u>	<u>\$15,623</u>
Office Equipment	\$0	\$0	\$0	\$0
Indirect Cost - General Government	0	0	0	0
Total Other Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditure	<u>\$391,221</u>	<u>\$182,620</u>	<u>\$375,598</u>	<u>\$15,623</u>
Current Year	<u><u>\$0</u></u>	<u><u>\$874,765</u></u>	<u><u>\$1,560,304</u></u>	<u><u>\$1,560,304</u></u>

Jacksonville, Florida - Current Bond Ratings and 10-Year History											
March 31, 2026											
Issuer Default Credit Rating (no outstanding G.O. bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	AA		Current	AA+		Current	NR	
5/11/2022	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				8/9/2024	AA+	Upgrade			
As of 2016	Aa2		As of 2016	AA		As of 2016	AA		As of 2016	NR	
Covenant Bonds (Special Revenue Bonds and BJP Special Revenue Bonds)											
Current	Aa2		Current	AA		Current	AA+		Current	AA	
1/25/2023	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade									
10/11/2018	A3	Downgrade	2/13/2018	AA	Upgrade	8/9/2024	AA+	Upgrade	8/11/2021	AA	Assigned
As of 2016	Aa3		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
BJP Infrastructure (Better Jacksonville Sales Tax Revenue Bonds)											
Current	Aa2		Current	A+		Current	AA-		Current	NR	
10/4/2024	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				7/8/2025	AA-	Upgrade			
As of 2016	A1		As of 2016	A+		As of 2016	A+		As of 2016	NR	
BJP Transportation (Transportation Revenue Bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	AA		Current	AA+		Current	NR	
10/4/2024	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade				8/9/2024	AA+	Upgrade			
10/11/2018	A2	Downgrade	2/26/2026	AA	Upgrade	4/7/2023	AA	Upgrade			
As of 2016	A1		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
Commercial Paper											
Current	Aa2		Current	A-1		Current	AA+		Current	NR	
As of 2016	NR		As of 2016	A-1		8/9/2024	AA+	Upgrade	As of 2016	NR	
As of 2016	NR		As of 2016	A-1		As of 2016	AA-		As of 2016	NR	

**Bond Ratings for Independent Agencies
As of March 31, 2025**

	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>
<u>JEA</u>			
Uninsured Long Term			
Electric Senior Bonds	AA	A+	A1
Electric Subordinated Bonds	AA	A	A2
Uninsured Short Term			
Electric Senior Bonds	F1+	A-1	VMIG-1
Electric Subordinated Bonds	F1	A-1	VMIG-1
Uninsured Long Term			
SJRPP Bonds	AA	A+	A1
Uninsured Long Term			
Water and Sewer Senior Bonds	AA+	AA+	Aa1
Water and Sewer Subordinated Bonds	AA+	AA	Aa1
Uninsured Short Term			
Water and Sewer Senior Bonds	F1	A-1	VMIG-1
Water and Sewer Subordinated Bonds	F1 - F1+	A-1 - A-1+	VMIG-1
Uninsured Long Term			
District Energy System Bonds	AA+	AA	Aa2
<u>Jacksonville Transportation Authority</u>			
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2024	Not Rated	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2025	Not Rated	AA	Not Rated
<u>Jacksonville Port Authority</u>			
Revenue Bonds - Series 2018B	A	Not Rated	A2

Source: JEA- Juli Crawford, Sr. VP of Finance
JTA- Heather Obora, Chief Financial Officer
JPA- Joey Greive, Chief Financial Officer

Bond Ratings Scale

Moody's		S&P		Fitch		Kroll		Definition
Long term	Short term	Long term	Short term	Long term	Short term	Long term	Short term	
Aaa	-	AAA	-	AAA	F1+	AAA	K1+	Prime
Aa1		AA+		AA+		AA+		
Aa2		AA		AA		AA		
Aa3		AA		AA		AA		
A1	P 1	A+	A 1+	A+	F1	A+	K1+ or K1	High grade
A2		A		A		A		
A3		A		A		A		
Baa1	P 2	BBB+	A-2	BBB+	F2	BBB+	K1 or K2	Upper medium grade
Baa2	BBB	BBB		BBB				
Baa3	P 3	BBB	A-3	BBB	F3	BBB	K2 or K3	Medium grade
Ba1	Not Prime (NP)	BB+		B		BB+		
Ba2		BB	BB		BB			
Ba3		BB	BB		BB			
B1		B+	B+		B+			
B2		B	B		B			
B3		B	B		B			
Caa1		C	CCC+		C	CCC	C	CCC+
Caa2	CCC		CC	CCC				
Caa3	CCC		C	CCC				
Ca	CC		RD/D	RD/D	CC			
C	C				C			
/	D				D	D		
/								

Citywide Employee Cap For the Quarter Ending 3/31/2026

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Anna Brosche

Chief Financial Officer / Director of Finance
On Behalf of the Mayor

00111	General Fund Operating	Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
	Advisory Boards And Commissions	5	5	0	5
	City Council	65	81	3	84
	Corrections	804	773	42	815
	Courts	10	4	6	10
	Downtown Investment Authority	12	10	2	12
	Employee Services	42	42	0	42
	Executive Office of the Mayor	23	21	2	23
	Executive Office of the Sheriff	25	24	0	24
	Finance	80	77	4	81
	Fire and Rescue-Center	1,925	1,879	46	1,925
	Investigations & Homeland Security	537	496	27	523
	Jacksonville Human Rights Commission	9	8	1	9
	Medical Examiner	38	33	5	38
	Military Affairs and Veterans	14	14	0	14
	Neighborhoods	101	83	18	101
	Office of Administrative Services	162	141	21	162
	Office of Economic Development	19	19	0	19
	Office of Ethics	3	2	1	3
	Office of General Counsel-Center	1	1	0	1
	Office of Sports and Entertainment	6	6	0	6
	Office of the Inspector General	12	11	1	12
	Parks, Recreation & Community Services	253	229	24	253
	Patrol & Enforcement	1,401	1,232	55	1,287
	Personnel & Professional Standards	250	212	60	272
	Planning and Development	37	34	3	37
	Police Services	366	427	35	462
	Public Library	307	299	7	306
	Public Works	287	261	26	287
	Supervisor of Elections	34	32	2	34
	Fund Total:	6,828	6,456	391	6,847

00113	Special Events - General Fund	Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
	Office of Sports and Entertainment	13	13	0	13
	Fund Total:	90	13	0	13

00191	Property Appraiser	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Property Appraiser	113	108	5	113
	Fund Total:	113	108	5	113

00192	Clerk Of The Court	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Clerk of the Court-Center	36	23	13	36
	Fund Total:	36	23	13	36

00193	Tax Collector	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Tax Collector Department	254	251	3	254
	Fund Total:	254	251	3	254

10101	Concurrency Management System	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Planning and Development	7	5	2	7
	Fund Total:	7	5	2	7

10201	Air Pollution Tag Fee	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Administrative Services	6	4	2	6
	Fund Total:	6	4	2	6

10203	Air Pollution EPA Fund	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Administrative Services	10	9	1	10
	Fund Total:	10	9	1	10

10301	Tourist Development Council	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	City Council	2	2	0	2
	Fund Total:	2	2	0	2

10601	Emergency Medical Services	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Fire and Rescue-Center	7	7	0	7
	Fund Total:	7	7	0	7

10701	911 Emergency User Fee	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Police Services	5	5	0	5
	Fund Total:	5	5	0	5
10806	Arlington CRA Trust	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Office of Economic Development	1	1	0	1
	Fund Total:	1	1	0	1
10901	Kids Hope Alliance Fund	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	42	40	2	42
	Fund Total:	42	40	2	42
10902	Kids Hope Alliance Grant	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	3	2	1	3
	Fund Total:	3	2	1	3
11101	Community Development	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Neighborhoods	13	12	0	12
	Fund Total:	13	12	0	12
11103	Homelessness Initiatives Special Revenue Fund	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Fire and Rescue-Center	7	7	0	7
	Fund Total:	7	7	0	7
11301	Huguenot Park	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	10	8	2	10
	Fund Total:	10	8	2	10
11302	Kathryn A Hanna Park Improvement	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	17	15	2	17
	Fund Total:	17	15	2	17

11308	Cecil Field Commerce Center		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Parks, Recreation & Community Services	6	5	1	6
	Fund Total:	6	5	1	6
11406	Community Services Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Finance	4	1	3	4
	Military Affairs and Veterans	6	4	2	6
	Parks, Recreation & Community Services	77	63	14	77
	Planning and Development	1	1	0	1
	Fund Total:	88	69	19	88
11407	Jacksonville Sheriff's Office Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	49	44	5	49
	Fund Total:	49	44	5	49
11409	Fire & Rescue Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	9	6	3	9
	Fund Total:	9	6	3	9
11411	Regulatory & Environmental Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Jacksonville Human Rights Commission	3	2	1	3
	Fund Total:	3	2	1	3
11501	Animal Care & Protective Services Programs		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Office of Administrative Services	1	1	0	1
	Fund Total:	1	1	0	1
11522	Sheriff's Trusts - Carryforward Council-Appropriated		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	1	1	0	1
	Fund Total:	1	1	0	1
11524	Sheriff's Trusts - Programs Carryforward		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	2	2	0	2
	Fund Total:	93 2	2	0	2

11601	Housing Services		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	4	3	1	4
	Fund Total:	4	3	1	4
11602	Housing Opportunities For Persons with Aids		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	1	0	1	1
	Fund Total:	1	0	1	1
11603	Home Investment Program		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	5	6	0	6
	Fund Total:	5	6	0	6
11701	State Housing Initiative Partnership - SHIP		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	14	12	2	14
	Fund Total:	14	12	2	14
15104	Building Inspection		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	13	12	1	13
	Public Works	182	156	26	182
	Fund Total:	195	168	27	195
15107	Library Conference Facility Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Public Library	3	3	0	3
	Fund Total:	3	3	0	3
15111	Opioid Settlement Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	2	2	0	2
	Fund Total:	2	2	0	2
15204	Duval County Teen Court Programs Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Courts	5	5	0	5
	Fund Total:	5	5	0	5

15213 Court Costs \$65 Fee FS: 939 185		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Courts		9	7	2	9
	Fund Total:	9	7	2	9

15302 Hazardous Waste Program - SQG		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	3	2	5
	Fund Total:	5	3	2	5

15303 Gas Storage Tank Inspections & Cleanup		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		30	19	11	30
	Fund Total:	30	19	11	30

15304 Tree Protection & Related Expenditures		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Public Works		4	3	1	4
	Fund Total:	4	3	1	4

41102 Public Parking		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Downtown Investment Authority		36	34	2	36
	Fund Total:	36	34	2	36

42101 Motor Vehicle Inspection		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		4	4	0	4
	Fund Total:	4	4	0	4

43101 Solid Waste Disposal		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		115	106	9	115
	Fund Total:	115	106	9	115

44101 Stormwater Service		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
Public Works		51	46	5	51
	Fund Total:	56	51	5	56

51101	Motor Pool	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Office of Administrative Services	90	79	11	90
Fund Total:	90	79	11	90

51102	Motor Pool - Vehicle Replacement	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Office of Administrative Services	3	2	1	3
Fund Total:	3	2	1	3

52101	Copy Center	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Office of Administrative Services	5	5	0	5
Fund Total:	5	5	0	5

53101	Information Technologies	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Technology Solutions Department	122	111	11	122
Fund Total:	122	111	11	122

53102	Radio Communication	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Technology Solutions Department	11	9	2	11
Fund Total:	11	9	2	11

54101	Public Building Allocations	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Public Works	61	58	3	61
Fund Total:	61	58	3	61

55101	Office Of General Counsel-Fund	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Office of General Counsel-Center	77	67	10	77
Fund Total:	77	67	10	77

56101	Self Insurance	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	

Finance	26	24	2	26
Fund Total:	26	24	2	26

56201	Group Health	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Employee Services	9	8	1	9
	Fund Total:	9	8	1	9

56301	Insured Programs	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Finance	8	8	0	8
	Fund Total:	8	8	0	8

65101	General Employees Pension Trust	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Pension Fund	5	5	0	5
	Fund Total:	5	5	0	5

Citywide Total:	01-Oct-25	Oracle Position Control		Total
		Filled	Vacant	
	8,438	7,900	557	8,457

Citywide Employee Cap
Summary of Changes

FD 00111 General Fund Operating Net Change: 19

Departments Reporting to the Sheriff

	1-Oct-25	31-Mar-26	Change
<u>Corrections</u>	<u>804</u>	<u>815</u>	<u>11</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		11	
<u>Executive Office of the Sheriff</u>	<u>25</u>	<u>24</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(1)	
<u>Investigations and Homeland Security</u>	<u>537</u>	<u>523</u>	<u>(14)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(15)	
RC26-052		1	
<u>Patrol and Enforcement</u>	<u>1,401</u>	<u>1,287</u>	<u>(114)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(114)	
<u>Personnel and Professional Standards</u>	<u>250</u>	<u>272</u>	<u>22</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		25	
RC26-052		(2)	
RC26-056		(1)	
<u>Police Services</u>	<u>366</u>	<u>462</u>	<u>96</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		96	
RC26-052		1	
RC26-056		1	

City Council

	1-Oct-25	31-Mar-26	Change
<u>City Council</u>	<u>65</u>	<u>84</u>	<u>19</u>
Position(s) add by legislation			
2025-513-E		19	

Executive Departments

	1-Oct-25	31-Mar-26	Change
<u>Finance</u>	<u>80</u>	<u>81</u>	<u>1</u>
Position(s) moved to/from other Department(s)			
RC26-047		1	
<u>Public Library</u>	<u>307</u>	<u>306</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
RC26-047		(1)	

Citywide Employee Cap
Summary of Changes

Other Funds

FD 11101 Community Development

(1)

Department	Change	Description
Neighborhoods	(1)	Ordinance 2025-389-E

FD 11603 HOME Investment Program

1

Department	Change	Description
Neighborhoods	1	Ordinance 2025-388-E and 2025-896-E