Council Auditor's Office

Quarterly Summary for the Nine Months Ended June 30, 2026

August 14, 2026

Report #908

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OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building

August 14, 2026 Report #908

Honorable Members of the City Council
City of Jacksonville

INTRODUCTION

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the six months ended June 30, 2026 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full-time positions at the close of the quarter (shown on pages 85 through 95).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before July 30, 2026, and we are to submit the consolidated financial report by August 15, 2026. The City and each of the Independent Agencies, except JTA, submitted their report on time. The City submitted a revised report on July 31,2026 and JTA submitted their initial report on August 4, 2026 and a revised report on August 12, 2026.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented on pages 19 through 21 of the report. Expenditures by department are presented on page 22. Further detail is provided on pages 23 through 24 for all departments that are projected to incur a negative variance.

General Fund / General Services District (Fund 00111)

The Finance Department's report shows that the City is projected to experience a net overall favorable budget variance of approximately $29.1 million at year end within the General Fund/General Services District, compared to a projected overall favorable budget variance of $30.4 million in the second quarter. While we may have differences in projections for individual items, the overall projected favorable budget variance appears to be reasonable.

<u>GF/GSD (Fund 00111) – Revenues (page 19)</u>

The Finance Department's report projects a net overall favorable budget variance of $1.4 million in GF/GSD total revenue. Further details are provided below and by the Finance Department in their memo that is included on page 11 through 12 of this report.

Below are explanations of significant variances reported for GF/GSD revenues:

- Favorable variances:
  - The Utility Service Tax is projected to have a favorable budget variance of $7.2 million due to the continued upward trend in the utility service tax collections for electricity and water from JEA.
  - Ad Valorem Taxes is projected to have a favorable budget variance of $5.3 million due to the final property values being higher than the preliminary values. This number is subject to adjustment based on actual payments received during FY 2025/26.
  - Franchise Fees is projected to have a favorable budget variance of $5.0 million mainly due to the franchise fee collections for JEA and People's Gas.
  - Investment Pool Earnings is projected to have a positive variance of $3.5 million
  - Net Transport revenue for Rescue is projected to have a positive variance of $1.7 million which is mainly due to a positive projected variance in the PEMT/MCO intergovernmental revenue amount.
- Unfavorable variances:
  - State Shared Revenues show an overall projected unfavorable budget variance of $9.9 million, which is primarily due to the Local Government Half Cent Sales Tax projecting an unfavorable budget variance of $8.7 million based on a continued downward trend in the revenue stream, which may end up lower than even the current projection.
  - The general fund loan repayment from the Solid Waste Fund shows a negative variance of $6.5 million due to the FY 2024/25 recapture, which has an offsetting positive variance within expenditures.
  - Revenues from City agencies is showing a negative variance of $2.2 million related to overtime at the City venues for JSO based on actual events.
  - Communication Service Tax is projecting an unfavorable budget variance of $2.1 million based on current collections. The collections were on a slight upward trend due to changes in recent years for streaming services to include the Communication Service Tax; however, the revenue has reverted back to an overall downward trend. The revenue is projected to be $1 million less than what was collected in FY 24/25.

<u>GF/GSD (Fund 00111) – Expenditures (pages 19-20)</u>

The GF/GSD expenditure variances are projected to net an overall favorable budget variance of $27.7 million. The favorable budget variance is mainly due to positive variances of:

- $12.5 million in Personnel costs attributable to savings within the Office of the Sheriff due to vacancies and savings in overtime.

- $6.5 million in the General Fund Loan to the Solid Waste Fund related to the FY 2024/25 recapture as explained above.
- $5.6 million in Debt Management Fund Repayments due to the proposed budget having a principal payment factored in for the debt issued in FY 2024/25 and the payback being based on 20 years and not 30 years. There were additional savings that were utilized in other legislation as mentioned in the prior quarterly summary. The budgeting practice has been changed to avoid this situation in the future.
- $3.8 million in Professional and Contractual Services due to savings in various line items in several different departments.
- $2.0 million in Grants, Aids & Contributions due to positive variances in economic incentives including recapture enhanced value grants expected to be paid out at amounts lower than budgeted.
- $1.8 million in Other Operating Expenses due to savings in various line items in several different departments.

The favorable budget variances are offset by the expected negative variance in the Extraordinary Lapse of $3.6 million. (Note – The lapse will always have a negative variance. Other positives variances are intended to cover this negative variance.)

Further detail is provided by the Finance Department in their memo which is included on page 12 of this report.

GF/GSD (Fund 00111) – Expenditures by Department (page 22)

The schedule on page 22 presents GF/GSD expenditures by department. As of the first quarter end, JSO projects a favorable variance of $15.4 million and eleven other departments are projected to incur unfavorable budget variances: Fire and Rescue ($2,014,253), Public Works ($537,746), Public Library ($139,511), Executive Office of the Mayor ($132,651), State Attorney's Office ($58,882), Health Administrator ($24,031), Public Defender's Office ($16,263), Military Affairs and Veterans ($14,365), Office of Sports and Entertainment ($10,615), Office of General Counsel ($1,257), and Advisory Boards and Commissions ($1,068). The projected budget variances for these departments are explained in further detail below and by the Finance Department on pages 23-24; however, besides Fire and Rescue which does not have a lapse, the main cause for each of the departments exceeding their budget is due to the extraordinary lapse not being projected to be covered.

Office of the Sheriff (GF/GSD):
Overall, the Office of the Sheriff is projected to have a favorable budget variance of $15.4 million. Below is a summary of significant favorable or unfavorable budget variances.

- Personnel costs have a net favorable budget variance of $13.9 million mainly due to favorable budget variances in salaries, overtime, and contributions to the defined contribution pension plans.
- Professional and Contractual Services have a net projected favorable variance of $1,241,495 related to the Corrections Department (inmate food and security guard services).
- Other Operating expenses have a net favorable budget variance of $596,873 due to variances within several different line items, which include other operating supplies,

hardware/software maintenance and licenses, and miscellaneous services and charges.

Other Departments (GF/GSD):
Below are explanations of significant positive variances for other GF/GSD departments:

- The Jax Citywide Activities is projecting a favorable budget variance of $8.9 million primarily due to a projected favorable budget variance of $6.5 million due to a reduction in the loan to the Solid Waste Fund as noted above and $5.5 million in debt management fund charges that is partially offset by the salary and benefits lapse of $4.9 million that is intended to be met with savings in the other departments.
- The Neighborhoods Department is projected to have a favorable budget variance of $1.6 million primarily due to a favorable budget variance in personnel costs.
- The Parks, Recreation and Community Services Department is projected to have savings of $1.5 million primarily due to favorable budget variances in professional and contractual services.

Below is a summary of the Departments projected by the Budget Office to have an unfavorable budget variance due to a reason other than the Departments not being projected to cover their extraordinary lapse:

- Fire and Rescue is projected to have an unfavorable budget variance of $2 million primarily due to a projected unfavorable budget variance in pension costs of $1.4 million due to increased costs for the Public Safety DC plan based on employee turnover and the IAFF Health Trust of $1.1 million due to the budget not picking up all participants. These were partially offset with savings in other salary line items.
- The Executive Office of the Mayor is currently projected to have an unfavorable budget variance of $132,651 primarily due to a projected net unfavorable budget variance of $60,820 in personnel costs based on reductions in budgeted salaries during the budget process as well as the $90,394 extraordinary lapse. These negative variances were partially offset with other positive variances.
- Office of State Attorney is projected to have a negative variance of $58,882 due to a projected unfavorable budget variance in the internal service allocation for computer systems maintenance and security.
- Office of Public Defender is projected to have a negative variance of $16,263 due to a projected unfavorable budget variance in the internal service allocation for computer systems maintenance and security.
- Office of General Counsel is projected to have a negative variance of $1,257 due to a projected unfavorable variance in permanent and probationary salary related to turnover.

<u>Other Funds</u>

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, two funds are projected by the Finance Department to have an unfavorable budget variance at year end.

Below is a summary of funds with additional comments on the reported variances and/or negative cash at year end.

Special Events (Fund 00113)

The schedule for Special Events shows a projected favorable budget variance of $182,957 for the fiscal year based mainly on projected favorable variance in Other Operating Expenses of $175,689. Even with the projected favorable variance, this fund is projected to have a net negative cash balance of $48,404 at the end of the fiscal year.

Property Appraiser (Fund 00191)

The schedule for the Property Appraiser shows a projected unfavorable budget variance of $17,558 at year end due to projected unfavorable expenditures of $46,074. This would exceed Council approved expenditure authority by the same amount. The Budget Office indicated that legislation will be introduced to address the issue. The Property Appraiser's Office has indicated that they will be within the overall budget.

Kids Hope Alliance (Fund 10901)

The schedule for Kids Hope Alliance shows a projected favorable budget variance of $323,567 at year end. This fund shows that it is projected to have negative cash of approximately $4.6 million at the end of the fiscal year based on the fund being projected to spend all budget capacity within the Grants, Aids, and Contributions and an issue with the carry forward encumbrance amount not being reduced for accruals. The carry forward issue has been corrected after June 30, and the fund should no longer go negative cash at year end.

Motor Vehicle Inspection (Fund 42101)

The schedule for Motor Vehicle Inspection shows a projected favorable budget variance of $31,085 at year end. However, this fund has negative cash of $22,206 and is projected to have net negative cash of about $33,472 mainly due to less fund balance being available as of September 30, 2025 than anticipated.

City Venues – City (Fund 47101)

The schedule for City Venues – City shows an overall projected favorable budget variance of $437,071 at year end. The schedule also shows a negative amount of $394,605 for actual Investment Pool/Interest Earnings due to the current negative cash balance. The total General Fund/GSD subsidy was transferred to this fund to help reduce the negative cash balance. However, even with the full transfer of the General Fund/GSD subsidy, this fund is projected to have a negative cash position net of current liabilities and deferred inflows of $61.5 million at year end. The main reason for the negative cash is due to this fund being charged debt payments that were budgeted to be paid from City Venues – Debt Service (47105) fund and when the cash within City Venues – Debt Service (47105) is factored in, there is not negative cash. The Finance Department has made an adjustment to address this issue.

Office of General Counsel (Fund 55101)

The schedule for the Office of General Counsel shows a projected unfavorable variance of $825,564. This is caused by a projected unfavorable variance in revenue of $1,895,806 related to a lack of billings with a projected positive variance in expenditures of $1,070,242. This is an internal service fund and revenue needs to cover costs. Based on discussions with OGC, at least part of this is based on the billings being based on attorney positions only. There are several vacant attorney positions that has resulted in potentially not having billing rates to cover applicable support staff including paralegal position costs. Once the positions are filled, it is anticipated this will self-correct, but there may be a negative cash position in the interim that may need to be addressed. Based on the current projections for revenue and expenditures, the fund is projected to have a net negative cash position of $222,717 at year end.

Self Insurance (Fund 56101)

The schedule for the Self Insurance Fund shows a projected favorable budget variance of $405,736 at year end. This projected favorable variance is caused by an overall projected favorable variance in revenue of $546,546, due to a positive variance in the Workers Compensation Overpayment account of $672,942, which mainly relates to reimbursement from our excess insurance carriers for workers compensation.

This positive projected favorable variance in revenue is partially offset by a net unfavorable variance in expenditures of $140,810, which is mainly related to claims experience. The Administration will need to monitor these expenditures to see if there will need to be a year-end adjustment to appropriate some of the additional revenue to cover the unfavorable variance in expenditures.

Group Health (Fund 56201)

The schedule for the Group Health Fund shows a projected favorable budget variance of $5.1 million at year end and a projected positive cash position net of liabilities of $2.4 million at year end. These projections appear to better account for remaining revenue and expenditures than the projections as of the second quarter.

Since the City is self-insured for the non-Public Safety portion, there is a reserve requirement for a two-month average of applicable claims paid each month pursuant to the Office of Insurance Regulations standards, which equates to about $10 million. In the past, this fund has had enough funding to meet this reserve requirement; however, this reserve requirement will need to be covered with the City's overall Operating Reserves as it was for calendar year ended 2024 and 2025. In previous reports, we have noted that since this fund loses approximately $2 million per month, the funding and/or costs of the plan need to be evaluated. In FY 2025/26 this was addressed with transfers in total of $23.3 million. In the Mayor's Proposed FY 2026/27 Budget, the premiums are scheduled to increase so that revenues will cover costs going forward. As proposed, the employer will cover the increase in the first year by rebalancing the premium split between the employer and the employees and then going forward both sides would share in the increases to the premiums.

Insured Programs (Fund 56301)

The Insured Programs Fund has a projected positive variance of $1,979,856 mainly due to positive variances with the actual costs of the insurance plans mainly related to the property ($1,670,381), excess workers compensation ($85,620), excess general and auto liability ($44,889), and aviation ($41,506) policies.

INDEPENDENT AGENCIES

JEA

All Systems

JEA's quarterly summary for the nine months ending June 30, 2026, projects an overall favorable variance and surplus of $119.3 million across all system for the year ($50.8 million for the Electric System, $68.5 million for the Water & Wastewater System, and $0 for the District Energy System) mainly based on lower than budgeted transfers to capital projects. See below for more information on the variances.

Electric System

The electric system shows a projected overall favorable variance of $50.8 million.

Base Related Revenues and Expenses show a projected overall favorable variance of $8.3 million in Base Operating Income due to a combination of favorable and unfavorable variances mainly related to Operating & Maintenance costs.

Non-Operating Revenues and Expenses have an overall projected favorable budget variance of $17.3 million related to:

- A $2.8 million in Investment Income due to higher investable balances than planned.
- A $14.6 million in Debt Service due to recent refunding of existing debt and projected lower interest costs for revolving and variable rate debt.

Transfers to Operating Capital Outlay projects a favorable budget variance of $25.2 million primarily due to the need to make payments to the Water System to repay the cost for previously purchased inventory, which reduces the cash available from current year operations to fund capital projects.

Water & Wastewater System

The Water & Wastewater System schedule of Revenues and Expenses shows a projected overall favorable variance of $68,504,690.

Operating Revenues and Expenses show a projected net unfavorable variance of $15.8 million mainly related to projected unfavorable variances of:

- $13.6 million in Water and Sewer Revenues primarily due to MGals sales coming in lower than budget.

- $2.7 million in Other Revenues mainly due to:
  - $1.3 million lower Inventory Carrying Charges for inventory held for the Electric System by the Water System,
  - $800,000 in commercial backflow inspection fees, and
  - $500,00 in lower sewer service connection fees.

Non-Operating Revenues and Expenses show a projected overall favorable variance of $5.8 million related to:

- A projected favorable variance of $19.9 million in Debt Service due to recent refundings and projected lower than anticipated variable rate interest costs.
- A projected unfavorable variance of $14.1 million in Capacity/Extension Fees based on projected lower new connections than budgeted.

Transfers to Operating Capital Outlay projects a favorable budget variance of $64.6 million due to projecting to contribute less to capital projects based on lower cash available as a result of prior year purchases of inventory for the Electric System that were not budgeted. There is also a positive projected favorable variance of $14.1 million in the transfers for Capacity/Extension Fees based on the lower projected revenue mentioned above.

District Energy System (DES)

The District Energy System schedule of Revenues and Expenses shows revenue and expenses to both come in under budget by a combined $150,929, ultimately resulting in a net variance of $0. The revenues and expenses are both down slightly due to timing of when new customers joined the system.

JACKSONVILLE TRANSPORTATION AUTHORITY

The financial report of the Jacksonville Transportation Authority (JTA) is projecting an overall deficit of $31.8 million at year-end. The unfavorable variance is made up of a projected $17.4 million shortfall in revenues and projection that budgetary capacity for expenditures will be exceeded by $14.4 million.

The main cause of the projected revenue shortfall of $17.4 million is due to projected shortfalls in Net of Debt Sales and Constitutional Gas Tax of $10.5 million mainly due to a downward trend in the sales tax, in interest earnings of $3.3 million due to less cash available, in Net Local Option Gas Tax of $3.3 million based on actual collections, and Passenger Fare of $1.8 million due to the passenger fare reductions during the year. These were partially offset with projected favorable variance in State Transportation Disadvantaged Funds of $1.5 million.

The main cause of the expenditures being projected to exceed budget by $14.4 million is due to a projected negative variance of $8.4 million within the Services category of CTC due to the contract for the service provider not being budgeted for the full year and the overall fringe benefits category of $7.4 million due to benefit related expenses not being budgeted accurately. Note that it is expected that expense authority will be exceeded by $11.4 million since $3 million of expense projection is to fund contingencies; however, this does still mean that they are projected to spend $14.4 million more than they had budgeted for as part of the budget.

Based on JTA's projections, they will need a budgetary amendment due to exceeding expense authority.

JACKSONVILLE PORT AUTHORITY

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2026, anticipates no budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of $23.8 million, compared to an original budget of $15.4 million. The reason for overall favorable variance of $8.5 million is primarily due to a positive favorable variance of:

- $1.9 million in Operating Revenues mainly due to a tenant on Blount Island being fully operational as of December 1, 2025 and another tenant adding auto processing that was not budgeted.
- $2.9 million in Operating Expenditures mainly due to savings in Berth Maintenance Dredging due to low dredge volumes over the last several months and a light tropical storm season last year.
- $2.7 million in Non-Operating Revenues mainly due to a favorable variance of $2,212,073 in Operating Grants – Public Assistance, which is related to a FEMA claim recovery for berth maintenance dredging claims related to past tropical storm activity.
- $913,057 in Non-Operating Expenses due to savings in Debt Service due to JPA borrowing less than budgeted from JPA's line of credit.

JACKSONVILLE AVIATION AUTHORITY

Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2026, shows a projected surplus of $64,412,357 at year end. The significant reasons for the surplus is $19.3 million in Other Revenues from insurance proceeds related to the garage fire and the sale of a hangar, $37 million less in Transfer to Operating Capital Outlay due to timing on capital needs, and $8.9 in budgeted surplus. Operating Income shows a projected positive variance of $1.9 million at year end mainly due to well performing Concessions revenues. Total passenger activity for the nine months was approximately 5,641,073 passengers, which is a decrease of 0.07% over the same period from the last fiscal year.

JACKSONVILLE HOUSING FINANCE AUTHORITY

The Jacksonville Housing Finance Authority (JHFA) financial report for the nine months ending June 30, 2026, project a net surplus of $1,690,687 at year end. Total Revenues show a projected favorable budget variance of $1,676,412 at year end due to this budget only including enough to cover administrative costs pursuant to Section 52.110 of the Ordinance Code. Total Expenditures show a projected favorable budget variance of $14,275, primarily due to a projected favorable variance of $5,989 for Mailroom and Copy Center internal service allocation based on actual usage, as well as projected favorable variances of $2,892 in Advertising and Promotions and $2,615 in Miscellaneous Services and Charges due to minimal activity in these line items.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were no changes to the City's debt ratings. There were no changes to any of the ratings for the Jacksonville Port Authority or Jacksonville Aviation Authority. JEA did have their ratings upgraded by Moody's within some of the Electric System bonds with the outlook remaining stable for the Electric System and the other ratings remaining unchanged. Please refer to pages 82-84 for a detailed list of individual bond ratings.

Respectfully submitted,

Phillip Peterson

Phillip Peterson, CPA
Council Auditor

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MEMORANDUM

TO: **Phillip Peterson, CPA**
Council Auditor

FROM: **Anna Brosche**
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Nine Months Ended June 30, 2026 - Amended

DATE: July 31, 2026

In accordance with code section 106.421, the Finance Department is forwarding quarterly financial summaries for the nine months ending June 30, 2026, for the agreed upon funds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated fiscal year-end revenues and expenditures and not on balance sheet items. Any budget differences shown in the attached reports are assumed to be reserves for prior year encumbrances.

<u>00111 - GENERAL FUND OPERATING:</u>
As of June 30, the General Fund Operating fund has a fiscal year-end projected overall favorable variance of $29.1 million.

REVENUES
Overall, revenues are projected to outperform budget by $1,432,852. If you net out the impact of the Solid Waste Disposal $6.5 million unfavorable general fund loan variance, revenues are projected to outperform budget by $7,932,852.

Ad Valorem Taxes are projected to outperform budget by $5,329,617.

Utility Service Taxes are projected to outperform budget by $7,226,408, the main driver of which are JEA electric of $4,673,908 and JEA water of $2,432,419.

Communication Service Tax is projected to underperform budget by $2,066,167.

Franchise Fees are projected to outperform budget by $4,980,073, the main drivers of which are People's Gas of $481,656, JEA water of $766,116, and JEA electric of $3,383,242.

State Shared Revenue is projected to underperform budget by $9,902,175, the main driver of which is a projected unfavorable variance in the local government half cent sales tax of $8,676,521. A contributing factor of the unfavorable variance is a change made by the State as part of CS/HB 703 which, for FY 26 and onward, transfers $50 million of revenue from this revenue source to the Florida Department of Commerce Grants and Donations Trust Fund for the utility relocation reimbursement grant program before making distributions to local governments.

Revenue From City Agencies is projected to underperform budget by $2,202,009, the main driver of which is a projected unfavorable variance of $2,189,557 in JSO overtime revenue related to the venues.

Net Transport Revenue is projected to outperform budget by $1,724,432.

Investment Pool / Interest Earnings are projected to outperform budget by $3,454,293.

The General Fund Loan category houses the repayment to the general fund from the Solid Waste Disposal fund (43101) for the previous fiscal year loan amount. This category shows a $6.5 million unfavorable variance due to a reduction in the FY 25 general fund loan related to the FY 25 recapture process. This unfavorable variance is offset by a reciprocal favorable expenditure variance in General Fund – Loan / Loan Repayment.

EXPENDITURES
Overall, expenditures are projected to have a net favorable variance of $27,662,432. If you net out the impact of the Solid Waste Disposal $6.5 million favorable general fund loan repayment variance, expenditures are projected to have a net favorable variance of $21,162,432. Of the revised variance, departments that report to the Sheriff make up $15,374,877 and debt service costs make up $4,714,345.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of $12,454,194, of this variance departments that report to the Sheriff make up $13,876,112.

Internal Service Charges have a projected net unfavorable variance of $1,272,501, the main drivers of which are projected unfavorable variances in fleet internal service billings of $977,741 and computer system maintenance and security of $685,572.

Professional and Contractual Services have a projected net favorable variance of $3,794,141. The main drivers of which are favorable variances in Employee Services $118,671, OED $274,254, JPL $297,178, Public Works $404,952, Parks, Recreation and Community Services $1,247,306 and departments that report to the Sheriff $1,241,495.

Other Operating Expenses have a projected net favorable variance of $1,833,296. The largest individual drivers of which are departments that report to the Sheriff with a projected favorable variance of $596,873 and the Supervisor of Elections Initiative Petitions CS/HB 1205 activity makes up $598,416. Other material projected favorable variances include Employee Services of $131,653, Fire and Rescue of $110,048, citywide activities of $270,248, Neighborhoods of $141,996, Office of Administrative Services of $133,010, and Parks, Recreation and Community Services of $220,977. These variances are somewhat offset by a projected unfavorable variance in Public Works of $505,290, the driver of which is utilities for streetlights with a projected unfavorable variance of $544,782.

Debt Service has a projected net unfavorable variance of $837,040.

Payment to Fiscal Agents has a projected favorable variance of $633,753, the driver of which is a $650,000 loan within OED appropriated and unspent since FY 24.

Debt Management Fund Repayments have a projected net favorable variance of $5,551,385.

Grants, Aids and Contributions have a projected net favorable variance of $1,973,729, the main drivers of which are payments for various recapture enhancement value grants of $1,013,564.

Transfers to Other Funds has a projected net favorable variance of $652,951, the driver of which is a decrease in the communication services tax revenue projection which also decreases the contribution to JPA, pursuant to the interlocal agreement.

General Fund – Loan / Loan Repayment has a favorable variance of $6,500,000, the drivers of which is the FY 25 Solid Waste (43101) recapture amount.

The category Extraordinary Lapse was created to compartmentalize the FY 26 $5,868,505 City Council extraordinary lapse added as part of the FY 26 budget process. For departments included in the City Council calculation, negative budget line items exist within the various department budgets and effectively reduce the overall department expense budget while leaving all other expense account budgetary authority unchanged. The Office of the Inspector General had their funding returned and 2026-100-E eliminated the City Council extraordinary lapse in the General Fund non-departmental centers, leaving the current remaining balance of $3,565,639.

OTHER GENERAL FUND FUNDS:

00113 – SPECIAL EVENTS – GENERAL FUND

The fund overall has a projected favorable variance of $182,957. Revenues are projected to outperform budget by $74,136. Expenditures are projected to have a net favorable variance of $108,821. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of $102,551, the main driver of which is a projected unfavorable variance in overtime of $111,539. Internal Service Charges have a projected favorable variance of $32,829. Other Operating Expenses have a projected favorable variance of $175,689, the main driver of which is a projected favorable variance in miscellaneous services and charges of $123,259.

00191 – PROPERTY APPRAISER

The fund overall has a projected unfavorable variance of $17,558. Revenues are projected to outperform budget by $28,516. Expenditures are projected to have a net unfavorable variance of $46,074. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of $24,442. Internal Service Charges have a projected unfavorable variance of $54,152, the main drivers of which are projected unfavorable variance in OGC legal billings of $33,847 and computer system maintenance and security of $22,379. Other Operating Expenses has a net projected favorable variance of $32,519. Legislation will be filed to provide additional OGC legal billing and computer system maintenance and security budget capacity from other fund(s) to eliminate the projected unfavorable expense variance.

00192 – CLERK OF THE COURT

The fund overall has a projected favorable variance of $1,075,143. Revenues are projected to outperform budget by $647,178. Charges for Services are projected to outperform budget by $550,990, the main driver of which is clerk costs and fees with a projected favorable variance of $408,587. Expenditures are projected to have a net favorable variance of $427,965. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $414,198. Internal Service Charges have a projected unfavorable variance of $40,915, the main driver of which are projected unfavorable variance in IT computer system maintenance and security charges of $36,933. Other Operating Expenses have a projected favorable variance of $51,940, the main drivers of which are a projected favorable variances in postage of $10,904 and repairs and maintenance of $17,425.

00193 – TAX COLLECTOR

The fund overall has a projected favorable variance of $873,810. Revenues are projected to outperform budget by $803,594. Charges for Services are projected to outperform budget by $772,843, the main driver of which are tax redemption fees with a favorable variance of $590,004. Expenditures are projected to have a net favorable variance of $70,216. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $13,237. Internal Service Charges have a projected unfavorable variance of $156,758, the main drivers of which are projected unfavorable variance in OGC legal billings of $67,852 and computer system maintenance and security of $92,921. Capital Outlay has a projected favorable variance of $175,870.

SPECIAL REVENUE FUNDS:

10901 – KIDS HOPE ALLIANCE FUND

The fund overall has a projected favorable variance of $323,567. Revenues are projected to underperform budget by $286, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of $323,853. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $352,699. Internal Service Charges have a projected unfavorable variance of $36,318, the main drivers of which are projected unfavorable variance in OGC legal billings of $17,766 and computer system maintenance and security of $28,031.

15104 – BUILDING INSPECTION

The fund overall has a projected favorable variance of $689,810. Revenues are projected to underperform budget by $956,278. Permits and Fees are projected to outperform budget by $181,166. Inspection Fees are projected to underperform budget by $949,147. Charges for Services are projected to underperform budget by $357,901. Fines and Forfeits are projected to outperform budget by $91,794. Expenditures are projected to have a net favorable variance of $1,646,088, the main driver of which are personnel costs, net of the salary and benefit lapse, with a projected favorable variance of $1,623,055. Internal Service Charges have a projected unfavorable variance of $120,091, the main driver of which is a projected unfavorable variance in computer system maintenance and security of $178,979. Professional and Contractual Services have a projected favorable variance of $97,858.

ENTERPRISE FUNDS:

41102 – PUBLIC PARKING

The fund overall has a projected favorable variance of $207,152. Revenues are projected to outperform budget by $111,444. Charges for Services are projected to outperform budget by $108,456, the main driver of which are net parking fees with a projected favorable variance of $204,734. This is somewhat offset by a projected unfavorable variance of $102,285 in out of service parking meter rental. Expenditures are projected to have a net favorable variance of $95,708. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $6,309. Other Operating Expenses have a projected favorable variance of $102,674, the main drivers of which are projected favorable variances in hardware / software licensing and maintenance of $70,121 and credit card fees of $25,976.

42101 – MOTOR VEHICLE INSPECTION

The fund overall has a projected favorable variance of $31,085. Revenues are projected to outperform budget by $11,658. Expenditures are projected to have a net favorable variance of $19,427, the main driver of which is a $16,181 projected net favorable variance in personnel costs. As of the 3rd quarter, this fund shows a negative cash balance.

43101 – SOLID WASTE DISPOSAL

The fund overall has a projected favorable variance of $2,621,289. Revenues are projected to underperform budget by $5,998,716, the driver of which is a $6.5 million unfavorable variance in General Fund Loan which is projected to come in under budget due to the FY 25 recapture process. Franchise Fees are projected to outperform budget by $497,666. Charges for Services are projected to outperform budget by $461,156, the main driver of which are net host fees which are projected to outperform budget by $350,660. Miscellaneous Revenue is projected to underperform budget by $612,257, the main driver of which is the sale of recyclable materials with a projected $611,797 unfavorable variance. Investment Pool / Interest Earnings are projected to outperform budget by $153,755. Expenditures are projected to have a net favorable variance of $8,620,005, the main single driver of which is a $6.5 million favorable variance in General Fund – Loan / Loan Repayment related to the FY 25 recapture process. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $281,283. Internal Service Charges are projected to have a net favorable variance of $505,460, the main driver of which are net fleet billings with a projected favorable variance of $484,995. Other Operating Expenses are projected to have a net favorable variance of $586,196, the main driver of which are landfill charges with a projected $560,625 favorable variance. Debt Management Fund Repayments are projected to have a favorable variance of $715,065.

44101 – STORMWATER SERVICE

The fund overall has a projected favorable variance of $1,868,291. Revenues are projected to outperform budget by $456,809. Stormwater User Fees are projected to underperform budget by $73,562. Investment Pool / Interest Earnings are projected to outperform budget by $530,371. Expenditures are projected to have a net favorable variance of $1,411,482, the main driver of which are personnel costs with a $1,345,866 projected favorable variance. Internal Service Charges have a projected unfavorable variance of $38,495. Professional and Contractual Services have a projected net favorable variance of $47,550. Debt Management Fund Repayments are projected to have a favorable variance of $49,907.

47101 – CITY VENUES – CITY

The fund overall has a projected favorable variance of $437,071. Revenues are projected to underperform budget by $415,119, the main driver of which is Investment Pool / Interest Earnings which is projected to underperform budget by $394,605. Expenditures are projected to have a net favorable variance of $852,190. Professional and Contractual Services have a projected net favorable variance of $71,687. Other Operating Expenses have a net projected favorable variance of $799,513, the driver of which are utility costs related to the stadium. As of the 3rd quarter, this fund shows a negative cash balance.

47102 – CITY VENUES – ASM (Projections provided by ASM)

The fund overall has a projected favorable variance of $4,472,092. Revenues are projected to outperform budget by $7,083,109. Charges for Services are projected to outperform budget by $6,206,752, including parking revenue of $1,225,681, ticket surcharges of $2,346,421, and contractual services revenue of

$2,634,650. Miscellaneous Revenue is projected to outperform budget by $557,589. Investment Pool / Interest Earnings are projected to outperform budget by $318,768. Expenditures are projected to have a net unfavorable variance of $2,611,017. Personnel costs have a projected net favorable variance of $2,125,529. Professional and Contractual Services have a projected net unfavorable variance of $4,086,643. Other Operating Expenses have a net projected unfavorable variance of $549,795.

INTERNAL SERVICE FUNDS:

51101 – MOTOR POOL
The fund overall has a projected favorable variance of $637,072. Revenues are projected to underperform budget by $372,379, the main driver of which is Internal Service Revenue which is projected to underperform budget by $363,959. Expenditures are projected to have a net favorable variance of $1,009,451. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $469,792. Internal Service Charges are projected to have a net unfavorable variance of $110,761, the main driver of which are net fleet billings with a projected favorable variance of $91,232. Other Operating Expenses have a projected net favorable variance of $648,491, the main drivers of which are fuel with a projected favorable variance of $220,609 and parts with a projected favorable variance of $438,115.

52101 – COPY CENTER
The fund overall has a projected favorable variance of $37,632. Revenues are projected to underperform budget by $464,197, the main driver of which is Internal Service Revenue which is projected to underperform budget by $464,701. Expenditures are projected to have a net favorable variance of $501,829. Personnel costs are projected to have a net unfavorable variance of $12,769. Professional and Contractual Services have a projected favorable variance of $496,974, the driver of which is the copier consolidation contract.

53101 – INFORMATION TECHNOLOGIES
The fund overall has a projected favorable variance of $86,706. Revenues are projected to underperform budget by $544,224, the main driver of which is Internal Service Revenue which is projected to underperform budget by $560,392. Expenditures are projected to have a net favorable variance of $630,930. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $313,602. Professional and Contractual Services have a projected net favorable variance of $177,947. Other Operating Expenses have a projected net favorable variance of $155,682.

53102 – RADIO COMMUNICATION
The fund overall has a projected favorable variance of $447,793. Revenues are projected to outperform budget by $107,355. Expenditures are projected to have a net favorable variance of $340,438. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $59,948. Debt Management Fund Repayments has a projected net favorable variance of $284,725.

54101 – PUBLIC BUILDING ALLOCATIONS
The fund overall has a projected favorable variance of $1,231,206. Revenues are projected to underperform budget by $5,465. Expenditures are projected to have a net favorable variance of $1,236,671. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $84,613. Professional and Contractual Services has a projected net favorable variance of $307,524. Other Operating Expenses has a projected net favorable variance of $876,444, the main driver of which is a projected favorable variance in utilities of $668,256.

55101 – OFFICE OF GENERAL COUNSEL
The fund overall has a projected unfavorable variance of $825,564. Revenues are projected to underperform budget by $1,895,806, the main driver of which is Internal Service Revenue which is projected to underperform budget by $1,871,245. Expenditures are projected to have a net favorable variance of $1,070,242. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $900,556. Professional and Contractual Services has a projected net favorable variance of $138,871.

56101 – SELF INSURANCE
The fund overall has a projected favorable variance of $405,736. Revenues are projected to outperform budget by $546,546. Charges for Services are projected to outperform budget by $637,162, the main driver of which is a favorable variance in workers compensation overpayment revenue of $672,942. Expenditures are projected to have a net unfavorable variance of $140,810. Legislation will be filed, if necessary, after final year-

end adjustments are posted. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $72,291. Insurance Costs and Premiums has a projected net unfavorable variance of $469,446; of that favorable variance, paid loss has a projected unfavorable variance of $24,056,201 which is somewhat offset by a projected favorable variance in change in liability of $23,504,885. Professional and Contractual Services are projected to have a favorable variance of $248,493.

56201 – GROUP HEALTH
The fund overall has a projected favorable variance of $5,059,052. Revenues are projected to underperform budget by $2,483,664. Charges for Services: Insurance Premiums are projected to underperform budget by $2,263,209, the main drivers of which are projected unfavorable variances in public safety premiums of $469,422, non-public safety employer / employee premiums including health of $963,762, dental of $487,376, and life of $261,791. These have offsetting favorable expense variances in Insurance Costs and Premiums. Investment Pool / Interest Earnings are projected to underperform budget by $220,455. Expenditures are projected to have a net favorable variance of $7,542,716. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $14,806. Insurance Costs and Premiums have a net projected favorable variance of $7,261,134, the main drivers of which are prior year carryover balances totaling $3.4 million as well as projected favorable variances in premiums paid. Professional and Contractual Services are projected to have a net favorable variance of $276,128.

56301 – INSURED PROGRAMS
The fund overall has a projected favorable variance of $1,979,856. Revenues are projected to outperform budget by $186,741. Investment Pool / Interest Earnings are projected to outperform budget by $146,514. Expenditures are projected to have a net favorable variance of $1,793,115. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of $11,514. Insurance Costs and Premiums have a projected net favorable variance of $1,779,769, the main driver of which is the property insurance premium with a projected favorable variance of $1,670,381.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

Prepared by: Angela Moyer, Budget Officer

The City of Jacksonville Operating Portfolio yielded a net of fees return of positive 0.80% during the quarter ending June 30, 2026, exceeding the Blended Benchmark by 0.17%. The portfolio achieved a positive 3.79% during the last year, after fee deductions. During the past three and five years the portfolio earned an average net annual return of 4.86% and 2.40%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

This section covers market commentary by calendar-year quarters, which differ from the City's fiscal year.

Q2 brought an equity rally after a volatile start to the year, driven by de-escalation of the Iran conflict and continued AI-related spending. US large-caps and semiconductors led early, broadening into small- and mid-caps by quarter-end; growth outpaced value, and emerging markets were the top-performing region. Fixed income was positive overall, while commodities fell as oil retreated from its Q1 peak.

The Fed entered a new era under Chairman Kevin Warsh, who succeeded Powell in May. The FOMC held rates steady at 3.50–3.75%, but turned more hawkish — projections now point to a year-end hike rather than the cut expected in March. Inflation stayed elevated, with CPI hitting a multiyear high in April before easing, and a temporary 10% tariff nears expiration in late July, setting up a key test for Q3. Still, growth data held up well, with Q1 GDP revised up to 2.1%.

Internationally, the reopening of the Strait of Hormuz calmed energy markets, while the ECB and BOJ both moved to raise rates. Emerging markets were mixed — semiconductor exporters like South Korea and Taiwan rallied on the AI theme, while China and India lagged on weak domestic demand.

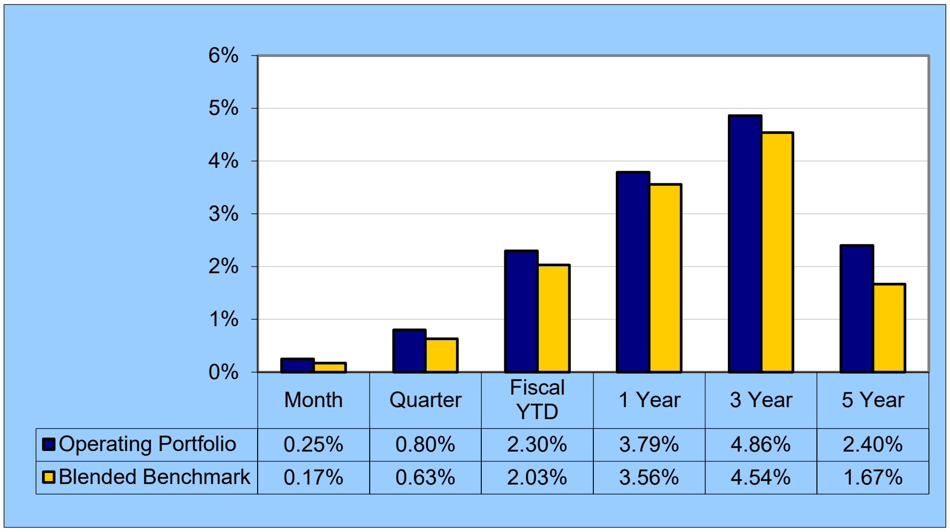
In fixed income, sticky inflation pushed back rate-cut expectations and flattened the yield curve, with core PCE running at 3.4% year-over-year, the 2-year Treasury at 4.14%, and the 10-year at 4.44%. The Aggregate Bond Index returned 0.7%, high yield gained 2.5% as spreads tightened, and emerging market debt rebounded sharply from Q1, up roughly 4–5%.

We remain vigilant in monitoring potential sources of market volatility. It is crucial to note that the portfolio's goals are to safeguard capital, to ensure liquidity, and to earn interest income. In alignment with Florida Statutes, the portfolio is invested in bonds, comprising five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City’s Debt Service requirements. Each strategy carries its own risk and return profile, and within this framework, money managers are entrusted with prudent investment decisions aligned with our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)

This table displays the performance of the Operating Portfolio compared to the Blended Benchmark across six distinct time horizons.

	Month	Quarter	Fiscal YTD	1 Year	3 Year	5 Year
Operating Portfolio	0.25%	0.80%	2.30%	3.79%	4.86%	2.40%
Blended Benchmark	0.17%	0.63%	2.03%	3.56%	4.54%	1.67%



Expanded Review of Key Economic Indicators

Quarterly comparison of key U.S. economic and market indicators, Q4 2025 through Q2 2026, with 10-year average for reference.

Indicator	Q2 2026	Q1 2026	Q4 2025	10-Year Average
Federal Funds Rate	3.63%	3.64%	3.63%	2.35%
Treasury (2-Year)	4.15%	3.79%	3.48%	2.46%
Treasury (10-Year)	4.44%	4.32%	4.17%	2.81%
Treasury (30-Year)	4.93%	4.91%	4.84%	3.23%
Breakeven Inflation (5-Year)	2.26%	2.54%	2.26%	2.09%
Breakeven Inflation (10-Year)	2.24%	2.30%	2.25%	2.09%
Breakeven Inflation (30-Year)	2.18%	2.19%	2.22%	2.10%
BB US Corp: Hi Yld Index - OAS	2.70%	3.17%	2.66%	3.77%
Capacity Utilization	76.10%	75.53%	75.80%	76.61%
Unemployment Rate	4.20%	4.30%	4.40%	4.56%
ISM PMI - Manufacturing	53.30	52.70	47.90	53.07
ISM PMI - Service	54.00	54.00	54.40	55.58
Consumer Confidence (Conf. Board)	91.20	91.80	94.20	109.99
CPI YoY (Headline)	3.50%	3.30%	2.70%	3.23%
PPI YoY - Producer Prices	5.51%	4.29%	3.00%	3.11%
US Dollar Total Weighted Index	120.89	121.04	119.75	117.44
WTI Crude Oil per Barrel	$70	$101	$57	$66
Gold Spot per Ounce	$4,008	$4,667	$4,325	$2,002

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Ad Valorem Taxes	1,177,681,641	1,183,011,258	1,183,011,258	5,329,617
Utility Service Tax	112,158,879	74,337,363	119,385,287	7,226,408
Communication Service Tax	33,431,594	18,379,417	31,365,427	(2,066,167)
Other Taxes	8,000,712	8,078,910	8,550,145	549,433
Permits and Fees	1,076,149	375,428	497,474	(578,675)
Franchise Fees	47,946,071	29,870,327	52,926,144	4,980,073
Impact Fees and Special Assessments	0	(33,221)	(33,221)	(33,221)
Intergovernmental Revenue	626,470	388,449	621,787	(4,683)
State Shared Revenue	237,361,773	145,552,541	227,459,598	(9,902,175)
Charges for Services	26,837,028	20,165,268	26,741,384	(95,644)
Charges for Services: Insurance Premiums	0	(350)	(350)	(350)
Revenue From City Agencies	11,952,926	7,074,809	9,750,917	(2,202,009)
Net Transport Revenue	39,614,619	20,435,498	41,339,051	1,724,432
Fines and Forfeits	1,305,527	811,778	1,195,018	(110,509)
Miscellaneous Revenue	18,979,864	15,351,489	18,653,198	(326,666)
Investment Pool / Interest Earnings	21,093,597	19,636,361	24,547,890	3,454,293
Transfers From Other Funds	60,155,538	15,492,250	60,161,135	5,597
General Fund Loan	57,233,519	42,925,139	50,733,519	(6,500,000)
Contribution From Local Units	151,883,552	114,444,134	151,866,650	(16,902)
TOTAL REVENUE	2,007,339,459	1,716,296,848	2,008,772,311	1,432,852
EXPENDITURES				
Salaries	732,592,270	476,361,549	709,261,135	23,331,135
Salary and Benefit Lapse	(12,649,235)	0	0	(12,649,235)
Pension Costs	312,371,407	230,904,592	311,642,579	728,828
Employer Provided Benefits	94,810,311	68,031,173	93,766,845	1,043,466
Internal Service Charges	135,454,020	99,180,861	136,726,521	(1,272,501)
Inter-Departmental Billing	331,445	0	331,445	0
Insurance Costs and Premiums	23,605	22,898	23,318	287
Insurance Costs and Premiums - Allocations	13,630,166	11,229,446	13,630,166	0
Professional and Contractual Services	102,863,251	59,639,718	99,069,110	3,794,141
Other Operating Expenses	113,583,099	73,068,526	111,749,803	1,833,296
Library Materials	5,347,331	4,086,485	5,347,331	0
Capital Outlay	12,737,793	1,100,644	12,793,917	(56,124)
Capital Outlay - Debt Funded	(61,563)	(61,563)	(61,563)	0
Debt Service	35,468,971	27,180,459	36,306,011	(837,040)
Payment to Fiscal Agents	10,117,192	4,238,474	9,483,439	633,753
Debt Management Fund Repayments	80,563,633	56,259,186	75,012,248	5,551,385
Grants, Aids & Contributions	153,936,778	83,911,265	151,963,049	1,973,729
Grants, Aids & Contributions - Debt Funded	67,500,000	7,500,000	67,500,000	0

Economic Incentives	10,652,150	2,978,250	10,652,150	0
Supervision Allocation	(2,289,909)	(1,861,263)	(2,289,909)	0
Indirect Cost	1,542,603	1,156,952	1,542,603	0
Transfers to Other Funds	224,053,177	183,814,762	223,400,226	652,951
General Fund - Loan / Loan Repayment	51,995,648	45,496,736	45,495,648	6,500,000
Extraordinary Lapse	(3,565,639)	0	0	(3,565,639)
TOTAL EXPENDITURES	2,141,008,504	1,434,239,149	2,113,346,072	27,662,432
CURRENT YEAR	(133,669,045)	282,057,699	(104,573,761)	29,095,284
Transfers from Fund Balance	31,250,200			
Contingencies	(35,225,008)			
BUDGET DIFFERENCE	(137,643,853)			

Fund: 00111 General Fund Operating

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	756,924,716	Current Liabilites	5,953,526
Taxes & Other Receivable, Net	5,040,037	Other Liabilites	47,788,549
Due from Other Government Units	60,570,851	Deferred Inflows	4,611,616
Inventories	3,320,706		
Other Current Assets	46,619,555	Total Liabilities	58,353,691
Deferred Charges	17,285		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	531,991,235
		Current Yr Less Encumbrances	209,546,616
		Reserves & Encumbrances	72,601,608
		Total Fund Balance	814,139,460
TOTAL ASSETS	872,493,151	TOTAL LIABILITIES & FUND EQUITY	872,493,151

00111 General Fund Operating

Expenditures by Department

	Revised Budget	Projections	* Variance
No Center	8,571	8,571	0
Advisory Boards And Commissions	571,285	572,353	(1,068)
City Council	13,013,808	12,858,547	155,261
Clerk of the Court-Center	1,526,257	1,526,257	0
Corrections	178,992,546	174,597,846	4,394,700
Courts	5,155,944	4,881,648	274,296
Downtown Investment Authority	906,380	558,544	347,836
Employee Services	7,640,339	7,604,698	35,641
Executive Office of the Mayor	4,884,382	5,017,033	(132,651)
Executive Office of the Sheriff	7,745,699	7,725,411	20,288
Finance	20,241,295	20,239,254	2,041
Fire and Rescue-Center	395,038,431	397,052,684	(2,014,253)
Health Administrator	1,895,068	1,919,099	(24,031)
Investigations & Homeland Security	102,909,154	102,364,040	545,114
Jacksonville Human Rights Commission	1,040,747	1,013,323	27,424
Jax Citywide Activities	808,734,941	799,822,488	8,912,453
Medical Examiner	7,269,494	7,154,548	114,946
Military Affairs and Veterans	1,451,119	1,465,484	(14,365)
Neighborhoods	12,855,477	11,221,562	1,633,915
Office of Administrative Services	16,508,900	16,272,766	236,134
Office of Economic Development	4,388,842	3,424,443	964,399
Office of Ethics	644,558	596,908	47,650
Office of General Counsel-Center	504,978	506,235	(1,257)
Office of Sports and Entertainment	1,222,150	1,232,765	(10,615)
Office of State's Attorney	2,842,413	2,901,295	(58,882)
Office of the Inspector General	1,569,414	1,459,021	110,393
Parks, Recreation & Community Services	55,120,954	53,574,104	1,546,850
Patrol & Enforcement	249,749,354	237,503,786	12,245,568
Personnel & Professional Standards	43,678,653	41,597,468	2,081,185
Planning and Development	4,956,740	4,762,190	194,550
Police Services	66,365,139	70,277,117	(3,911,978)
Public Defender's	1,708,221	1,724,484	(16,263)
Public Library	42,480,972	42,620,483	(139,511)
Public Works	67,797,552	68,335,298	(537,746)
Supervisor of Elections	9,588,727	8,954,319	634,408
Total	2,141,008,504	2,113,346,072	27,662,432

* Any difference between the General Fund subfund level report variance and the variance on this report is due to rounding.

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

00111 General Fund Operating
Expenditures by Department Supplemental Detail
Departments projected to have a net unfavorable expense variance

Advisory Boards and Commissions
The department has a net projected unfavorable variance of $1,068, the driver of which is the $7,994 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of $5,904. Internal Service Charges are projected to have a net unfavorable variance of $505. The remaining operating and capital expense categories are projected to have a net favorable variance of $1,527.

Executive Office of the Mayor
The department has a net projected unfavorable variance of $132,651, the drivers of which are the $90,394 City Council Extraordinary Lapse and a FY 26 miscellaneous City Council personnel budget reduction of $435,000. Personnel costs, excluding the $435,000 miscellaneous City Council budget reduction, are projected to have a net favorable variance of $374,180. Internal Service Charges are projected to have a net favorable variance of $14,190. The remaining operating and capital expense categories are projected to have a net favorable variance of $4,373.

Fire and Rescue
The department has a net projected unfavorable variance of $2,014,253. Personnel costs are projected to have a net unfavorable variance of $1,355,424. Internal Service Charges are projected to have a net unfavorable variance of $823,348, the main drivers of which are projected unfavorable variances in OGC legal billings of $269,353 and fleet charges of $507,112. The remaining operating and capital expense categories are projected to have a net favorable variance of $164,519.

Health Administrator
The department has a net projected unfavorable variance of $24,031, the driver of which is the $24,151 City Council Extraordinary Lapse. Internal Service Charges are projected to have a net favorable variance of $120.

Military Affairs and Veterans
The department has a net projected unfavorable variance of $14,365, the driver of which is the $25,184 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of $12,425. Internal Service Charges are projected to have a net unfavorable variance of $5,863. The remaining operating and capital expense categories are projected to have a net favorable variance of $4,257.

Office of General Counsel – Center
The department has a net projected unfavorable variance of $1,257, the drivers of which are the $875 City Council Extraordinary Lapse and Personnel costs which are projected to have a net unfavorable variance of $3,443. Internal Service Charges are projected to have a net favorable variance of $2,009. The remaining operating and capital expense categories are projected to have a net favorable variance of $1,052.

Office of Sports and Entertainment
The department has a net projected unfavorable variance of $10,615, the main driver of which is the $18,799 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of $27,136. Internal Service Charges are projected to have a net unfavorable variance of $37,894, the main driver of which is a projected unfavorable variance in OGC legal billings of $37,685. The remaining operating and capital expense categories are projected to have a net favorable variance of $18,942.

Office of State's Attorney
The department has a projected unfavorable variance of $58,882, the main driver of which is a projected unfavorable variance of $57,679 in IT computer system maintenance and security charges.

Police Services
The department has a net projected unfavorable variance of $3,911,978. Personnel costs are projected to have a net unfavorable variance of $4,162,022. Internal Service Charges are projected to have a net unfavorable variance of $137,873, the main driver of which is a projected unfavorable variance in copy center charges of $145,846. The remaining operating and capital expense categories are projected to have a net favorable variance of $387,917.

Public Defender's
The department has a projected unfavorable variance of $16,263. Internal Service Charges are projected to have a net unfavorable variance of $19,013, the main driver of which is a projected unfavorable variance of $34,531 in IT computer system maintenance and security charges. The remaining operating and capital expense categories are projected to have a net favorable variance of $2,750.

Public Library
The department has a net projected unfavorable variance of $139,511, the driver of which is the $609,414 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of $236,917. Internal Service Charges are projected to have a net unfavorable variance of $73,528. The remaining operating and capital expense categories are projected to have a net favorable variance of $306,514.

Public Works
The department has a net projected unfavorable variance of $537,746, the driver of which is the $850,754 City Council Extraordinary Lapse. Personnel costs are projected to have a net favorable variance of $697,985. Internal Service Charges are projected to have a net unfavorable variance of $284,639, the main driver of which is a projected unfavorable variance in OGC billings of $202,337. The remaining operating and capital expense categories are projected to have a net unfavorable variance of $100,338, the main driver of which is a projected unfavorable variance in streetlight electricity of $544,782.

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	200,550	121,685	199,065	(1,485)
Miscellaneous Revenue	406,170	449,464	450,314	44,144
Investment Pool / Interest Earnings	0	23,608	31,477	31,477
Transfers From Other Funds	10,736,104	10,736,104	10,736,104	0
TOTAL REVENUE	11,342,824	11,330,861	11,416,960	74,136
EXPENDITURES				
Salaries	1,262,972	1,071,329	1,353,464	(90,492)
Salary and Benefit Lapse	(30,753)	0	0	(30,753)
Pension Costs	229,289	165,475	228,148	1,141
Employer Provided Benefits	125,754	78,484	108,201	17,553
Internal Service Charges	373,762	253,858	340,933	32,829
Insurance Costs and Premiums - Allocations	288,455	287,650	288,455	0
Professional and Contractual Services	254,636	186,145	254,635	1
Other Operating Expenses	8,653,769	7,599,365	8,478,080	175,689
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	654,875	652,023	652,023	2,852
TOTAL EXPENDITURES	11,812,760	10,294,329	11,703,939	108,821
CURRENT YEAR	(469,936)	1,036,532	(286,979)	182,957

BUDGET DIFFERENCE	(469,936)

Fund: 00113 Special Events - General Fund

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	1,279,745	Current Liabilites	4,640
Taxes & Other Receivable, Net	2	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	4,640
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	238,555
		Current Yr Less Encumbrances	532,257
		Reserves & Encumbrances	504,295
		Total Fund Balance	1,275,107
TOTAL ASSETS	1,279,747	TOTAL LIABILITIES & FUND EQUITY	1,279,747

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	616,019	587,680	627,645	11,626
Miscellaneous Revenue	0	1,431	1,431	1,431
Investment Pool / Interest Earnings	23,624	29,312	39,083	15,459
Transfers From Other Funds	13,266,764	9,950,073	13,266,764	0
TOTAL REVENUE	13,906,407	10,568,496	13,934,923	28,516
EXPENDITURES				
Salaries	8,180,215	5,557,056	8,044,252	135,963
Salary and Benefit Lapse	(224,522)	0	0	(224,522)
Pension Costs	2,142,178	1,557,149	2,117,821	24,357
Employer Provided Benefits	1,108,999	785,228	1,069,239	39,760
Internal Service Charges	1,077,476	812,851	1,131,628	(54,152)
Insurance Costs and Premiums - Allocations	32,086	24,064	32,086	0
Professional and Contractual Services	612,958	291,331	612,958	0
Other Operating Expenses	997,115	658,315	964,596	32,519
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	13,926,506	9,685,995	13,972,580	(46,074)
CURRENT YEAR	(20,099)	882,501	(37,657)	(17,558)

BUDGET DIFFERENCE	(20,099)

Fund: 00191 Property Appraiser

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	**978,772**	**Current Liabilites**	**12,096**
Taxes & Other Receivable, Net	**-**	**Other Liabilites**	**-**
Due from Other Government Units	**-**	**Deferred Inflows**	**-**
Inventories	**-**		
Other Current Assets	**-**	**Total Liabilities**	**12,096**
Deferred Charges	**-**		
Capital Assets, Net	**-**		
		Fund Equity	
		Beginning of Year	**84,174**
		Current Yr Less Encumbrances	**556,003**
		Reserves & Encumbrances	**326,499**
		Total Fund Balance	**966,676**
TOTAL ASSETS	**978,772**	**TOTAL LIABILITIES & FUND EQUITY**	**978,772**

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	4,767,500	3,452,618	5,318,490	550,990
Miscellaneous Revenue	0	48,144	48,144	48,144
Investment Pool / Interest Earnings	61,745	82,341	109,789	48,044
TOTAL REVENUE	4,829,245	3,583,103	5,476,423	647,178
EXPENDITURES				
Salaries	2,030,389	989,750	1,636,239	394,150
Salary and Benefit Lapse	(83,443)	0	0	(83,443)
Pension Costs	477,779	306,026	442,966	34,813
Employer Provided Benefits	288,088	153,509	219,410	68,678
Internal Service Charges	1,398,723	986,426	1,439,638	(40,915)
Insurance Costs and Premiums - Allocations	11,358	8,581	11,358	0
Professional and Contractual Services	15,420	7,210	12,682	2,738
Other Operating Expenses	373,200	242,495	321,260	51,940
Capital Outlay	4	0	0	4
Supervision Allocation	662,064	0	662,064	0
Indirect Cost	79,196	59,397	79,196	0
TOTAL EXPENDITURES	5,252,778	2,753,393	4,824,813	427,965
CURRENT YEAR	(423,533)	829,710	651,610	1,075,143
Transfers from Fund Balance	410,463			
BUDGET DIFFERENCE	(13,070)			

Fund: 00192 Clerk Of The Court

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	4,312,988	Current Liabilites	16,750
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	16,750
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	3,466,528
		Current Yr Less Encumbrances	766,685
		Reserves & Encumbrances	63,025
		Total Fund Balance	4,296,238
TOTAL ASSETS	4,312,988	TOTAL LIABILITIES & FUND EQUITY	4,312,988

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	13,500	6,860	9,147	(4,353)
Charges for Services	11,638,143	10,390,371	12,410,986	772,843
Miscellaneous Revenue	10,400	16,760	16,760	6,360
Investment Pool / Interest Earnings	55,944	84,688	84,688	28,744
Transfers From Other Funds	14,796,904	11,097,678	14,796,904	0
TOTAL REVENUE	26,514,891	21,596,357	27,318,485	803,594
EXPENDITURES				
Salaries	15,094,317	10,232,285	14,714,875	379,442
Salary and Benefit Lapse	(410,166)	0	0	(410,166)
Pension Costs	3,710,975	2,698,460	3,676,434	34,541
Employer Provided Benefits	2,212,266	1,624,844	2,202,846	9,420
Internal Service Charges	2,497,214	1,927,815	2,653,972	(156,758)
Insurance Costs and Premiums	500	252	252	248
Insurance Costs and Premiums - Allocations	140,404	105,303	140,404	0
Professional and Contractual Services	309,254	200,259	299,213	10,041
Other Operating Expenses	3,286,696	2,622,267	3,259,118	27,578
Capital Outlay	2,184,108	1,569,790	2,008,238	175,870
TOTAL EXPENDITURES	29,025,568	20,981,276	28,955,352	70,216
CURRENT YEAR	(2,510,677)	615,081	(1,636,867)	873,810

BUDGET DIFFERENCE	(2,510,677)

Fund: 00193 Tax Collector

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	3,850,012	Current Liabilites	13,017
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	253,992	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	13,017
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	3,475,907
		Current Yr Less Encumbrances	(199,486)
		Reserves & Encumbrances	814,566
		Total Fund Balance	4,090,987
TOTAL ASSETS	4,104,004	TOTAL LIABILITIES & FUND EQUITY	4,104,004

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Investment Pool / Interest Earnings	634,313	475,520	634,027	(286)
Transfers From Other Funds	64,635,767	50,518,075	64,635,767	0
TOTAL REVENUE	65,270,080	50,993,595	65,269,794	(286)
EXPENDITURES				
Salaries	3,877,120	2,449,251	3,515,363	361,757
Salary and Benefit Lapse	(78,284)	0	0	(78,284)
Pension Costs	941,595	662,807	896,434	45,161
Employer Provided Benefits	437,997	304,098	413,932	24,065
Internal Service Charges	806,022	604,602	842,340	(36,318)
Insurance Costs and Premiums - Allocations	44,005	40,435	44,005	0
Professional and Contractual Services	677,643	495,204	677,920	(277)
Other Operating Expenses	258,438	197,250	250,691	7,747
Capital Outlay	2	0	0	2
Debt Service	398,147	299,918	398,147	0
Grants, Aids & Contributions	72,591,708	30,042,593	72,591,708	0
Transfers to Other Funds	410,000	346,850	410,000	0
TOTAL EXPENDITURES	80,364,393	35,443,008	80,040,540	323,853
CURRENT YEAR	(15,094,313)	15,550,587	(14,770,746)	323,567
BUDGET DIFFERENCE	(15,094,313)			

Fund: 10901 Kids Hope Alliance Fund

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	26,048,738	Current Liabilites	280,291
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	280,291
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	10,217,858
		Current Yr Less Encumbrances	(7,215,619)
		Reserves & Encumbrances	22,766,208
		Total Fund Balance	25,768,447
TOTAL ASSETS	26,048,738	TOTAL LIABILITIES & FUND EQUITY	26,048,738

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	3,495,207	2,756,781	3,676,373	181,166
Inspection Fees	16,291,725	11,469,298	15,342,578	(949,147)
Charges for Services	2,008,769	1,238,808	1,650,868	(357,901)
Fines and Forfeits	126,907	164,382	218,701	91,794
Miscellaneous Revenue	91,137	86,573	107,157	16,020
Investment Pool / Interest Earnings	597,797	494,690	659,587	61,790
TOTAL REVENUE	22,611,542	16,210,532	21,655,264	(956,278)
EXPENDITURES				
Salaries	14,371,809	8,853,004	12,895,831	1,475,978
Salary and Benefit Lapse	(191,167)	0	0	(191,167)
Pension Costs	3,810,201	2,678,751	3,667,390	142,811
Employer Provided Benefits	2,115,897	1,391,228	1,920,464	195,433
Internal Service Charges	3,797,425	2,973,266	3,917,516	(120,091)
Insurance Costs and Premiums	518	0	518	0
Insurance Costs and Premiums - Allocations	72,155	54,116	72,155	0
Professional and Contractual Services	2,004,692	81,570	1,906,834	97,858
Other Operating Expenses	802,061	306,172	756,797	45,264
Capital Outlay	1,212,789	730,633	1,212,787	2
Supervision Allocation	(839,073)	(629,306)	(839,073)	0
Indirect Cost	1,156,740	867,555	1,156,740	0
Transfers to Other Funds	1,349,876	1,012,407	1,349,876	0
TOTAL EXPENDITURES	29,663,923	18,319,396	28,017,835	1,646,088
CURRENT YEAR	(7,052,381)	(2,108,864)	(6,362,571)	689,810
Transfers from Fund Balance	4,906,100			
BUDGET DIFFERENCE	(2,146,281)			

Fund: 15104 Building Inspection

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	19,902,609	Current Liabilites	960,480
Taxes & Other Receivable, Net	13,030	Other Liabilites	13,977
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	974,457
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	21,050,051
		Current Yr Less Encumbrances	(3,521,100)
		Reserves & Encumbrances	1,412,232
		Total Fund Balance	18,941,182
TOTAL ASSETS	19,915,639	TOTAL LIABILITIES & FUND EQUITY	19,915,639

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Permits and Fees	87,460	53,365	85,641	(1,819)
Charges for Services	4,140,614	3,408,704	4,249,070	108,456
Fines and Forfeits	448,826	315,851	464,022	15,196
Miscellaneous Revenue	74,650	49,757	68,626	(6,024)
Investment Pool / Interest Earnings	55,284	36,662	50,919	(4,365)
TOTAL REVENUE	4,806,834	3,864,339	4,918,278	111,444
EXPENDITURES				
Salaries	1,772,096	1,242,011	1,764,721	7,375
Salary and Benefit Lapse	(55,064)	0	0	(55,064)
Pension Costs	452,055	317,917	434,390	17,665
Employer Provided Benefits	321,797	210,644	285,464	36,333
Internal Service Charges	781,210	592,155	795,726	(14,516)
Insurance Costs and Premiums - Allocations	413,437	405,571	413,437	0
Professional and Contractual Services	11,168	6,455	9,930	1,238
Other Operating Expenses	838,848	419,124	736,174	102,674
Capital Outlay	490,003	0	490,000	3
Supervision Allocation	92,872	69,654	92,872	0
Indirect Cost	203,772	152,829	203,772	0
Transfers to Other Funds	147,434	110,576	147,434	0
TOTAL EXPENDITURES	5,469,628	3,526,936	5,373,920	95,708
CURRENT YEAR	(662,794)	337,403	(455,642)	207,152
Transfers from Fund Balance	147,434			
BUDGET DIFFERENCE	(515,360)			

Fund: 41102 Public Parking

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	1,966,576	Current Liabilites	109,459
Taxes & Other Receivable, Net	33,621	Other Liabilites	115,501
Due from Other Government Units	43,297	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	224,960
Deferred Charges	-		
Capital Assets, Net	6,092,550		
		Fund Equity	
		Beginning of Year	7,573,429
		Current Yr Less Encumbrances	(168,644)
		Reserves & Encumbrances	506,300
		Total Fund Balance	7,911,085
TOTAL ASSETS	8,136,045	TOTAL LIABILITIES & FUND EQUITY	8,136,045

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	335,000	262,506	350,820	15,820
Investment Pool / Interest Earnings	4,162	(504)	0	(4,162)
TOTAL REVENUE	339,162	262,002	350,820	11,658
EXPENDITURES				
Salaries	238,388	152,995	226,266	12,122
Pension Costs	68,476	50,615	69,617	(1,141)
Employer Provided Benefits	44,356	28,304	39,156	5,200
Internal Service Charges	34,238	20,727	31,187	3,051
Insurance Costs and Premiums - Allocations	3,871	3,653	3,871	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	7,443	4,460	7,250	193
Capital Outlay	1	0	0	1
Indirect Cost	29,266	21,949	29,266	0
TOTAL EXPENDITURES	426,040	282,703	406,613	19,427
CURRENT YEAR	(86,878)	(20,701)	(55,793)	31,085
Transfers from Fund Balance	86,878			
BUDGET DIFFERENCE	0			

Fund: 42101 Motor Vehicle Inspection

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	(22,206)	Current Liabilites	9,760
Taxes & Other Receivable, Net	56,359	Other Liabilites	22,773
Due from Other Government Units	-	Deferred Inflows	-
Inventories	6,825		
Other Current Assets	-	Total Liabilities	32,534
Deferred Charges	-		
Capital Assets, Net	32,115		
		Fund Equity	
		Beginning of Year	61,261
		Current Yr Less Encumbrances	(20,703)
		Reserves & Encumbrances	-
		Total Fund Balance	40,558
TOTAL ASSETS	73,092	TOTAL LIABILITIES & FUND EQUITY	73,092

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Franchise Fees	15,937,623	12,326,467	16,435,289	497,666
Charges for Services	30,100,133	23,250,441	30,561,289	461,156
Solid Waste / Stormwater User Fees	93,985,855	70,488,368	93,984,491	(1,364)
Revenue From City Agencies	140,922	111,849	146,750	5,828
Fines and Forfeits	6,500	5	3,000	(3,500)
Miscellaneous Revenue	2,220,867	1,208,930	1,608,610	(612,257)
Investment Pool / Interest Earnings	1,120,235	955,493	1,273,990	153,755
General Fund Loan	51,995,648	45,496,736	45,495,648	(6,500,000)
TOTAL REVENUE	195,507,783	153,838,289	189,509,067	(5,998,716)
EXPENDITURES				
Salaries	7,252,275	4,543,930	6,739,863	512,412
Salary and Benefit Lapse	(326,113)	0	0	(326,113)
Pension Costs	1,644,977	1,180,844	1,617,838	27,139
Employer Provided Benefits	1,343,381	901,243	1,275,536	67,845
Internal Service Charges	5,627,751	3,659,994	5,122,291	505,460
Insurance Costs and Premiums - Allocations	489,270	372,202	489,270	0
Professional and Contractual Services	97,656,904	63,765,145	97,624,904	32,000
Other Operating Expenses	15,023,299	9,943,080	14,437,103	586,196
Capital Outlay	1	0	0	1
Debt Management Fund Repayments	5,806,509	3,818,583	5,091,444	715,065
Supervision Allocation	(209,090)	(156,817)	(209,090)	0
Indirect Cost	2,633,046	1,974,783	2,633,046	0
Transfers to Other Funds	3,406,577	2,573,683	3,406,577	0
General Fund - Loan / Loan Repayment	56,233,519	42,175,139	49,733,519	6,500,000
TOTAL EXPENDITURES	196,582,306	134,751,809	187,962,301	8,620,005
CURRENT YEAR	(1,074,523)	19,086,480	1,546,766	2,621,289

BUDGET DIFFERENCE	(1,074,523)

Fund: 43101 Solid Waste Disposal

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	43,341,892	Current Liabilites	1,954,600
Taxes & Other Receivable, Net	46,179,825	Other Liabilites	73,854,556
Due from Other Government Units	198,949	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	75,809,156
Deferred Charges	-		
Capital Assets, Net	55,459,945		
		Fund Equity	
		Beginning of Year	48,487,513
		Current Yr Less Encumbrances	(12,959,542)
		Reserves & Encumbrances	33,843,484
		Total Fund Balance	69,371,455
TOTAL ASSETS	145,180,611	TOTAL LIABILITIES & FUND EQUITY	145,180,611

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Solid Waste / Stormwater User Fees	34,192,541	25,589,234	34,118,979	(73,562)
Investment Pool / Interest Earnings	1,295,828	1,493,507	1,826,199	530,371
Transfers From Other Funds	75,000	75,000	75,000	0
TOTAL REVENUE	35,563,369	27,157,741	36,020,178	456,809
EXPENDITURES				
Salaries	7,333,237	4,350,900	6,247,865	1,085,372
Pension Costs	1,687,106	1,201,200	1,643,760	43,346
Employer Provided Benefits	1,450,338	882,699	1,233,190	217,148
Internal Service Charges	2,929,405	2,194,091	2,967,900	(38,495)
Insurance Costs and Premiums - Allocations	49,695	37,272	49,695	0
Professional and Contractual Services	10,623,934	5,049,885	10,576,384	47,550
Other Operating Expenses	655,315	402,571	648,663	6,652
Capital Outlay	2	0	0	2
Debt Management Fund Repayments	582,666	399,569	532,759	49,907
Supervision Allocation	157,888	118,416	157,888	0
Indirect Cost	694,093	520,570	694,093	0
Transfers to Other Funds	11,431,799	8,573,849	11,431,799	0
TOTAL EXPENDITURES	37,595,478	23,731,021	36,183,996	1,411,482
CURRENT YEAR	(2,032,109)	3,426,720	(163,818)	1,868,291

BUDGET DIFFERENCE	(2,032,109)

Fund: 44101 Stormwater Service

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	15,968,421	Current Liabilites	631,184
Taxes & Other Receivable, Net	15,561,356	Other Liabilites	4,195,784
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	4,826,968
Deferred Charges	-		
Capital Assets, Net	75,451,618		
		Fund Equity	
		Beginning of Year	98,335,650
		Current Yr Less Encumbrances	(380,684)
		Reserves & Encumbrances	4,199,461
		Total Fund Balance	102,154,427
TOTAL ASSETS	106,981,395	TOTAL LIABILITIES & FUND EQUITY	106,981,395

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	100,000	70,221	78,995	(21,005)
Miscellaneous Revenue	7,541,897	6,660,568	7,542,388	491
Investment Pool / Interest Earnings	200,000	(194,605)	(194,605)	(394,605)
Transfers From Other Funds	33,493,841	33,493,841	33,493,841	0
TOTAL REVENUE	41,335,738	40,030,025	40,920,619	(415,119)
EXPENDITURES				
Internal Service Charges	310,003	202,808	329,013	(19,010)
Insurance Costs and Premiums - Allocations	4,305,298	4,305,298	4,305,298	0
Professional and Contractual Services	1,152,226	874,945	1,080,539	71,687
Other Operating Expenses	6,814,688	4,110,470	6,015,175	799,513
Capital Outlay	762,955	298,071	762,955	0
Transfers to Other Funds	28,276,867	14,138,434	28,276,867	0
TOTAL EXPENDITURES	41,622,037	23,930,026	40,769,847	852,190
CURRENT YEAR	(286,299)	16,099,999	150,772	437,071

BUDGET DIFFERENCE	(286,299)

Fund: 47101 City Venues-City

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	(35,293,064)	Current Liabilites	2,068,281
Taxes & Other Receivable, Net	-	Other Liabilites	126,207,095
Due from Other Government Units	166,667	Deferred Inflows	8,320,463
Inventories	-		
Other Current Assets	2,014,796	Total Liabilities	136,595,839
Deferred Charges	-		
Capital Assets, Net	382,965,796		
		Fund Equity	
		Beginning of Year	197,158,356
		Current Yr Less Encumbrances	15,974,745
		Reserves & Encumbrances	125,254
		Total Fund Balance	213,258,355
TOTAL ASSETS	349,854,194	TOTAL LIABILITIES & FUND EQUITY	349,854,194

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	16,900,555	17,921,051	23,107,307	6,206,752
Miscellaneous Revenue	12,067,097	10,606,461	12,624,686	557,589
Investment Pool / Interest Earnings	312,000	360,779	630,768	318,768
Transfers From Other Funds	28,212,299	14,106,150	28,212,299	0
TOTAL REVENUE	57,491,951	42,994,441	64,575,060	7,083,109
EXPENDITURES				
Salaries	9,806,212	5,491,539	8,321,273	1,484,939
Pension Costs	233,789	144,445	232,649	1,140
Employer Provided Benefits	3,245,660	1,681,792	2,606,210	639,450
Insurance Costs and Premiums	1,742,348	1,313,312	1,842,456	(100,108)
Professional and Contractual Services	29,677,075	25,158,743	33,763,718	(4,086,643)
Other Operating Expenses	11,242,342	6,687,866	11,792,137	(549,795)
Capital Outlay	1,544,525	1,544,525	1,544,525	0
TOTAL EXPENDITURES	57,491,951	42,022,222	60,102,968	(2,611,017)
CURRENT YEAR	0	972,219	4,472,092	4,472,092

BUDGET DIFFERENCE	0

Fund: 47102 City Venues-ASM

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	18,467,997	Current Liabilites	58,109,445
Taxes & Other Receivable, Net	33,055,528	Other Liabilites	1,928,911
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	11,726,984	Total Liabilities	60,038,356
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	2,239,936
		Current Yr Less Encumbrances	972,218
		Reserves & Encumbrances	-
		Total Fund Balance	3,212,153
TOTAL ASSETS	63,250,509	TOTAL LIABILITIES & FUND EQUITY	63,250,509

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	9,000	6,650	9,000	0
Internal Service Revenue	38,196,025	27,138,501	37,832,066	(363,959)
Miscellaneous Revenue	430,300	326,285	377,380	(52,920)
Investment Pool / Interest Earnings	75,736	90,177	120,236	44,500
TOTAL REVENUE	38,711,061	27,561,613	38,338,682	(372,379)
EXPENDITURES				
Salaries	6,238,523	3,780,191	5,573,425	665,098
Salary and Benefit Lapse	(321,750)	0	0	(321,750)
Pension Costs	1,516,434	1,043,436	1,432,938	83,496
Employer Provided Benefits	846,214	570,044	803,266	42,948
Internal Service Charges	1,287,062	974,179	1,397,823	(110,761)
Insurance Costs and Premiums - Allocations	120,483	113,527	120,483	0
Professional and Contractual Services	579,030	416,984	577,102	1,928
Other Operating Expenses	29,725,695	19,020,714	29,077,204	648,491
Capital Outlay	2,603,972	1,062,132	2,603,971	1
Supervision Allocation	(89,005)	(66,754)	(89,005)	0
Indirect Cost	821,197	615,898	821,197	0
TOTAL EXPENDITURES	43,327,855	27,530,352	42,318,404	1,009,451
CURRENT YEAR	(4,616,794)	31,262	(3,979,722)	637,072
BUDGET DIFFERENCE	(4,616,794)			

Fund: 51101 Motor Pool

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	4,076,755	Current Liabilites	282,902
Taxes & Other Receivable, Net	199,500	Other Liabilites	464,958
Due from Other Government Units	436,670	Deferred Inflows	-
Inventories	731,357		
Other Current Assets	-	Total Liabilities	747,860
Deferred Charges	-		
Capital Assets, Net	949,299		
		Fund Equity	
		Beginning of Year	5,614,106
		Current Yr Less Encumbrances	(5,200,580)
		Reserves & Encumbrances	5,232,195
		Total Fund Balance	5,645,721
TOTAL ASSETS	6,393,581	TOTAL LIABILITIES & FUND EQUITY	6,393,581

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	2,601,745	1,329,166	2,137,044	(464,701)
Investment Pool / Interest Earnings	10,676	8,385	11,180	504
TOTAL REVENUE	2,612,421	1,337,551	2,148,224	(464,197)
EXPENDITURES				
Salaries	231,970	165,302	239,310	(7,340)
Pension Costs	62,573	46,007	63,167	(594)
Employer Provided Benefits	35,929	29,921	40,764	(4,835)
Internal Service Charges	41,868	29,632	42,803	(935)
Insurance Costs and Premiums - Allocations	855	642	855	0
Professional and Contractual Services	1,752,024	637,433	1,255,050	496,974
Other Operating Expenses	754,703	347,902	736,144	18,559
Capital Outlay	5,757	0	5,757	0
Supervision Allocation	0	0	0	0
Indirect Cost	50,592	37,944	50,592	0
TOTAL EXPENDITURES	2,936,271	1,294,783	2,434,442	501,829
CURRENT YEAR	(323,850)	42,768	(286,218)	37,632
Transfers from Fund Balance	15,875			
BUDGET DIFFERENCE	(307,975)			

Fund: 52101 Copy Center

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	408,900	Current Liabilites	35,205
Taxes & Other Receivable, Net	(28)	Other Liabilites	46,858
Due from Other Government Units	28	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	82,063
Deferred Charges	-		
Capital Assets, Net	17,640		
		Fund Equity	
		Beginning of Year	301,707
		Current Yr Less Encumbrances	(935,936)
		Reserves & Encumbrances	978,705
		Total Fund Balance	344,476
TOTAL ASSETS	426,540	TOTAL LIABILITIES & FUND EQUITY	426,540

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	38,898,186	28,747,963	38,337,794	(560,392)
Miscellaneous Revenue	0	16,168	16,168	16,168
Investment Pool / Interest Earnings	178,696	160,453	178,696	0
TOTAL REVENUE	39,076,882	28,924,584	38,532,658	(544,224)
EXPENDITURES				
Salaries	12,202,811	8,046,171	11,606,081	596,730
Salary and Benefit Lapse	(419,103)	0	0	(419,103)
Pension Costs	3,161,776	2,244,260	3,080,162	81,614
Employer Provided Benefits	1,199,185	835,005	1,144,824	54,361
Internal Service Charges	5,949,998	4,439,152	5,966,421	(16,423)
Insurance Costs and Premiums - Allocations	325,082	313,662	325,082	0
Professional and Contractual Services	8,282,372	1,947,727	8,104,425	177,947
Other Operating Expenses	10,757,118	7,788,242	10,601,436	155,682
Capital Outlay	88,766	74,463	88,644	122
Grants, Aids & Contributions	19,869	14,901	19,869	0
Supervision Allocation	(235,583)	(176,687)	(235,583)	0
Indirect Cost	774,301	580,726	774,301	0
Transfers to Other Funds	200,000	200,000	200,000	0
TOTAL EXPENDITURES	42,306,592	26,307,622	41,675,662	630,930
CURRENT YEAR	(3,229,710)	2,616,962	(3,143,004)	86,706
BUDGET DIFFERENCE	(3,229,710)			

Fund: 53101 Information Technologies

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	8,769,081	Current Liabilites	1,062,381
Taxes & Other Receivable, Net	34,322	Other Liabilites	13,164,829
Due from Other Government Units	19,912	Deferred Inflows	-
Inventories	340,815		
Other Current Assets	-	Total Liabilities	14,227,210
Deferred Charges	-		
Capital Assets, Net	16,313,751		
		Fund Equity	
		Beginning of Year	8,632,218
		Current Yr Less Encumbrances	(2,396,519)
		Reserves & Encumbrances	5,014,973
		Total Fund Balance	11,250,671
TOTAL ASSETS	25,477,881	TOTAL LIABILITIES & FUND EQUITY	25,477,881

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	5,724,291	4,311,683	5,748,910	24,619
Investment Pool / Interest Earnings	22,344	105,080	105,080	82,736
TOTAL REVENUE	5,746,635	4,416,763	5,853,990	107,355
EXPENDITURES				
Salaries	831,668	511,608	765,643	66,025
Salary and Benefit Lapse	(25,056)	0	0	(25,056)
Pension Costs	213,943	155,972	213,479	464
Employer Provided Benefits	100,389	58,734	81,874	18,515
Internal Service Charges	101,334	76,562	105,713	(4,379)
Insurance Costs and Premiums - Allocations	8,537	7,809	8,537	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	2,518,000	1,703,379	2,517,857	143
Capital Outlay	228,540	92,082	228,540	0
Debt Management Fund Repayments	1,290,942	754,663	1,006,217	284,725
Grants, Aids & Contributions	261,930	0	261,930	0
Supervision Allocation	235,583	176,687	235,583	0
Indirect Cost	117,571	88,178	117,571	0
TOTAL EXPENDITURES	5,883,382	3,625,674	5,542,944	340,438
CURRENT YEAR	(136,747)	791,089	311,046	447,793

BUDGET DIFFERENCE	(136,747)

Fund: 53102 Radio Communication

BALANCE SHEET INFORMATION

Assets		**Liabilities**	
Pooled Cash & Investments	**7,614,460**	**Current Liabilites**	**195,834**
Taxes & Other Receivable, Net	**(4,115)**	**Other Liabilites**	**7,177,396**
Due from Other Government Units	**244,761**	**Deferred Inflows**	**-**
Inventories	**-**		
Other Current Assets	**-**	**Total Liabilities**	**7,373,229**
Deferred Charges	**-**		
Capital Assets, Net	**7,474,442**		
		Fund Equity	
		Beginning of Year	**6,660,466**
		Current Yr Less Encumbrances	**609,762**
		Reserves & Encumbrances	**686,090**
		Total Fund Balance	**7,956,318**
TOTAL ASSETS	**15,329,548**	**TOTAL LIABILITIES & FUND EQUITY**	**15,329,548**

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	55,704,163	41,768,785	55,691,715	(12,448)
Miscellaneous Revenue	235,252	213,835	242,235	6,983
Investment Pool / Interest Earnings	306,016	289,037	306,016	0
TOTAL REVENUE	56,245,431	42,271,657	56,239,966	(5,465)
EXPENDITURES				
Salaries	4,134,034	2,694,231	3,975,562	158,472
Salary and Benefit Lapse	(121,869)	0	0	(121,869)
Pension Costs	1,093,761	781,481	1,079,150	14,611
Employer Provided Benefits	692,287	477,016	658,888	33,399
Internal Service Charges	9,951,255	7,464,249	9,982,937	(31,682)
Inter-Departmental Billing	25,000	25,230	25,230	(230)
Insurance Costs and Premiums - Allocations	2,655,124	2,646,134	2,655,124	0
Professional and Contractual Services	14,417,852	8,300,404	14,110,328	307,524
Other Operating Expenses	23,967,327	13,994,189	23,090,883	876,444
Capital Outlay	35,777	35,775	35,775	2
Supervision Allocation	0	1	0	0
Indirect Cost	1,350,803	1,013,102	1,350,803	0
Transfers to Other Funds	1,195,571	896,678	1,195,571	0
General Fund - Loan / Loan Repayment	1,000,000	750,000	1,000,000	0
TOTAL EXPENDITURES	60,396,922	39,078,489	59,160,251	1,236,671
CURRENT YEAR	(4,151,491)	3,193,168	(2,920,285)	1,231,206
Transfers from Fund Balance	250,000			
BUDGET DIFFERENCE	(3,901,491)			

Fund: 54101 Public Building Allocations

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	13,292,253	Current Liabilites	978,882
Taxes & Other Receivable, Net	325,780	Other Liabilites	396,507
Due from Other Government Units	-	Deferred Inflows	288,757
Inventories	-		
Other Current Assets	-	Total Liabilities	1,664,146
Deferred Charges	-		
Capital Assets, Net	125,171		
		Fund Equity	
		Beginning of Year	8,885,027
		Current Yr Less Encumbrances	(2,678,585)
		Reserves & Encumbrances	5,872,615
		Total Fund Balance	12,079,057
TOTAL ASSETS	13,743,203	TOTAL LIABILITIES & FUND EQUITY	13,743,203

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	14,547,127	9,097,873	12,675,882	(1,871,245)
Miscellaneous Revenue	15,000	9,493	9,493	(5,507)
Investment Pool / Interest Earnings	21,740	1,817	2,686	(19,054)
TOTAL REVENUE	14,583,867	9,109,183	12,688,061	(1,895,806)
EXPENDITURES				
Salaries	9,317,731	5,768,009	8,324,587	993,144
Salary and Benefit Lapse	(286,865)	0	0	(286,865)
Pension Costs	2,530,794	1,744,951	2,428,801	101,993
Employer Provided Benefits	886,890	585,845	794,606	92,284
Internal Service Charges	704,710	490,627	704,265	445
Insurance Costs and Premiums - Allocations	85,270	63,952	85,270	0
Professional and Contractual Services	838,847	358,039	699,976	138,871
Other Operating Expenses	401,141	296,008	370,772	30,369
Capital Outlay	1	0	0	1
Supervision Allocation	28,516	21,387	28,516	0
Indirect Cost	357,696	268,272	357,696	0
TOTAL EXPENDITURES	14,864,731	9,597,090	13,794,489	1,070,242
CURRENT YEAR	(280,864)	(487,907)	(1,106,428)	(825,564)
Transfers from Fund Balance	50,000			
BUDGET DIFFERENCE	(230,864)			

Fund: 55101 Office Of General Counsel-Fund

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	146,146	Current Liabilites	556,019
Taxes & Other Receivable, Net	-	Other Liabilites	1,395,911
Due from Other Government Units	2,151,588	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	1,951,930
Deferred Charges	-		
Capital Assets, Net	183,502		
		Fund Equity	
		Beginning of Year	1,017,214
		Current Yr Less Encumbrances	(903,984)
		Reserves & Encumbrances	416,076
		Total Fund Balance	529,306
TOTAL ASSETS	2,481,236	TOTAL LIABILITIES & FUND EQUITY	2,481,236

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	1,180,000	1,194,185	1,817,162	637,162
Charges for Services: Insurance Premiums	51,862,294	38,851,946	51,771,778	(90,516)
Internal Service Revenue	37,177	37,177	37,177	0
Miscellaneous Revenue	100	0	0	(100)
Investment Pool / Interest Earnings	4,617,675	3,879,217	4,617,675	0
TOTAL REVENUE	57,697,246	43,962,525	58,243,792	546,546
EXPENDITURES				
Salaries	1,706,252	1,095,413	1,622,957	83,295
Salary and Benefit Lapse	(34,264)	0	0	(34,264)
Pension Costs	467,505	324,151	450,803	16,702
Employer Provided Benefits	228,289	161,567	221,731	6,558
Internal Service Charges	2,191,931	1,647,407	2,194,391	(2,460)
Insurance Costs and Premiums	46,962,246	31,032,115	47,431,692	(469,446)
Insurance Costs and Premiums - Allocations	3,261,096	3,260,138	3,261,096	0
Professional and Contractual Services	1,698,493	316,821	1,450,000	248,493
Other Operating Expenses	454,362	227,125	444,052	10,310
Capital Outlay	2	0	0	2
Supervision Allocation	1,216,020	912,014	1,216,020	0
Indirect Cost	224,227	168,170	224,227	0
Transfers to Other Funds	25,141,851	25,141,851	25,141,851	0
TOTAL EXPENDITURES	83,518,010	64,286,771	83,658,820	(140,810)
CURRENT YEAR	(25,820,764)	(20,324,246)	(25,415,028)	405,736
Transfers from Fund Balance	25,704,674			
BUDGET DIFFERENCE	(116,090)			

Fund: 56101 Self Insurance

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	191,685,943	Current Liabilites	3,519,868
Taxes & Other Receivable, Net	5,771,160	Other Liabilites	84,185
Due from Other Government Units	33,340	Insurance Reserves	161,912,187
Inventories	-		
Other Current Assets	-	Total Liabilities	165,516,240
Deferred Charges	-		
Capital Assets, Net	331,991		
		Fund Equity	
		Beginning of Year	52,630,441
		Current Yr Less Encumbrances	(20,488,519)
		Reserves & Encumbrances	164,273
		Total Fund Balance	32,306,195
TOTAL ASSETS	197,822,435	TOTAL LIABILITIES & FUND EQUITY	197,822,435

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services: Insurance Premiums	81,616,669	58,032,909	79,353,460	(2,263,209)
Investment Pool / Interest Earnings	494,739	205,713	274,284	(220,455)
Transfers From Other Funds	23,278,858	17,459,144	23,278,858	0
TOTAL REVENUE	105,390,266	75,697,766	102,906,602	(2,483,664)
EXPENDITURES				
Salaries	745,030	502,998	727,472	17,558
Salary and Benefit Lapse	(19,093)	0	0	(19,093)
Pension Costs	187,491	135,156	184,618	2,873
Employer Provided Benefits	115,073	75,782	101,605	13,468
Internal Service Charges	155,031	122,683	166,106	(11,075)
Insurance Costs and Premiums	106,753,001	72,469,006	99,491,867	7,261,134
Insurance Costs and Premiums - Allocations	2,736	2,052	2,736	0
Professional and Contractual Services	817,148	179,802	541,020	276,128
Other Operating Expenses	6,221	954	4,499	1,722
Capital Outlay	1	0	0	1
Supervision Allocation	(62,469)	(46,852)	(62,469)	0
Indirect Cost	323,477	242,608	323,477	0
TOTAL EXPENDITURES	109,023,647	73,684,188	101,480,931	7,542,716
CURRENT YEAR	(3,633,381)	2,013,578	1,425,671	5,059,052

BUDGET DIFFERENCE	(3,633,381)

Fund: 56201 Group Health

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	6,479,913	Current Liabilites	3,411,346
Taxes & Other Receivable, Net	-	Other Liabilites	103,516
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	3,514,862
Deferred Charges	-		
Capital Assets, Net	21		
		Fund Equity	
		Beginning of Year	951,495
		Current Yr Less Encumbrances	(4,924,967)
		Reserves & Encumbrances	6,938,544
		Total Fund Balance	2,965,073
TOTAL ASSETS	6,479,935	TOTAL LIABILITIES & FUND EQUITY	6,479,935

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2026

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	YTD Actuals	Projections	Variance
REVENUE				
Charges for Services	900,000	812,772	1,000,000	100,000
Charges for Services: Insurance Premiums	17,176,914	17,117,141	17,117,141	(59,773)
Investment Pool / Interest Earnings	192,212	338,726	338,726	146,514
TOTAL REVENUE	18,269,126	18,268,639	18,455,867	186,741
EXPENDITURES				
Salaries	780,666	530,708	769,058	11,608
Salary and Benefit Lapse	(12,038)	0	0	(12,038)
Pension Costs	224,089	155,494	213,783	10,306
Employer Provided Benefits	86,418	62,888	84,780	1,638
Internal Service Charges	155,776	119,684	165,585	(9,809)
Insurance Costs and Premiums	18,194,834	15,728,532	16,415,065	1,779,769
Insurance Costs and Premiums - Allocations	1,059	794	1,059	0
Professional and Contractual Services	600,777	448,113	589,143	11,634
Other Operating Expenses	9,052	4,488	9,048	4
Capital Outlay	3	0	0	3
Supervision Allocation	(1,216,020)	(912,015)	(1,216,020)	0
Indirect Cost	79,643	59,732	79,643	0
Transfers to Other Funds	40,147	30,110	40,147	0
TOTAL EXPENDITURES	18,944,406	16,228,527	17,151,291	1,793,115
CURRENT YEAR	(675,280)	2,040,112	1,304,576	1,979,856
Transfers from Fund Balance	580,565			
BUDGET DIFFERENCE	(94,715)			

Fund: 56301 Insured Programs

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	6,912,400	Current Liabilites	54,545
Taxes & Other Receivable, Net	-	Other Liabilites	43,586
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	98,131
Deferred Charges	-		
Capital Assets, Net	494		
		Fund Equity	
		Beginning of Year	4,774,651
		Current Yr Less Encumbrances	1,837,647
		Reserves & Encumbrances	202,464
		Total Fund Balance	6,814,762
TOTAL ASSETS	6,912,893	TOTAL LIABILITIES & FUND EQUITY	6,912,893

BUILDING COMMUNITY

July 30, 2026

SUBJECT:	**QUARTERLY FINANCIAL SUMMARY – June 30, 2026**
FROM:	Juli Crawford, Sr Vice President of Finance, JEA
TO:	Mr. Phillip Peterson, Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the nine months ended June 30, 2026, JEA contributed $134.1 million to the City's General Fund. JEA also paid to the City $81.2 million in Public Service Taxes and $36.3 million in City of Jacksonville Franchise Fees for a total combined payment to the City of $251.6 million. This represents an increase of $48.8 million from prior year.

The Electric System produced a positive fund balance of $1.7 million for the nine months ended June 30, 2026. This represents 0.11% of the annual operating budget. The annual projection for Electric System shows an expected $50.8M budget surplus carryover.

The Water and Wastewater System produced a positive fund balance of $56.7 million for the nine months ended June 30, 2026. This represents 7.48% of the annual operating budget. The annual projection for the Water and Wastewater System shows an expected $68.5M budget surplus carryover.

The District Energy System produced a positive fund balance of $0.4 million for the nine months ended June 30, 2026. This represents 2.67% of the annual operating budget. The annual projection for the District Energy System shows a balanced budget.

JEA experienced no budgetary stress during the nine months ended June 30, 2026.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of June 30, 2026 is included with this report.

Juli Crawford

Juli Crawford
Sr Vice President of Finance

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
June 30, 2026

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	$393,274,000	Current Liabilities	$219,156,000
Other Current Assets	437,179,000	Other Liabilities	2,767,919,000
Fixed and Other Assets	3,625,825,000	Fund Equity (Net Assets)	1,469,203,000
TOTAL ASSETS	$4,456,278,000	TOTAL LIABILITIES & EQUITY	$4,456,278,000

	Revised Budget	As of 9 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	$550,877,850	$417,592,971	$566,185,618	$15,307,768
Total Net Fuel Revenues	$550,877,850	$417,592,971	$566,185,618	$15,307,768
FUEL EXPENSES				
Transfer to (from) Other Regulatory Funds, Net [1]	$0	$14,687,597	$14,803,618	-$14,803,618
Fuel & Purchased Power	550,877,850	402,905,374	551,382,000	-504,150
Total Fuel & Purchased Power	$550,877,850	$417,592,971	$566,185,618	-$15,307,768
FUEL SURPLUS/(DEFICIT)	$0	$0	$0	$0
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	$1,001,043,754	$701,635,036	$986,249,205	-$14,794,549
Environmental Charge Revenue	0	3	3	3
Conservation Charge & Demand Side Revenue	0	226	226	226
Other Revenues	26,089,551	18,573,472	25,095,856	-993,695
Natural Gas Pass Through Revenue	2,238,064	1,229,711	1,789,226	-448,838
Total Base Related Revenues	$1,029,371,369	$721,438,448	$1,013,134,516	-$16,236,853
BASE OPERATING EXPENSES				
Operating and Maintenance	$320,815,257	$215,560,443	$301,830,441	$18,984,816
Environmental	1,886,970	1,076,942	1,786,970	100,000
Conservation & Demand-side Management	0	0	0	0
Natural Gas Pass Through Expense	2,347,290	1,417,550	2,008,687	338,603
Non-Fuel Purchased Power	202,872,633	207,635,708	198,019,373	4,853,260
Non-Fuel Uncollectibles & PSC Tax	2,260,208	1,420,559	1,965,482	294,726
Emergency Contingency	0	0	0	0
Total Base Related Expenses	$530,182,358	$427,111,202	$505,610,953	$24,571,405
BASE OPERATING INCOME	$499,189,011	$294,327,246	$507,523,563	$8,334,552
NON-OPERATING REVENUE				
Investment Income	$15,070,053	$14,006,912	$17,828,392	$2,758,339
Total Non-Operating Revenue	$15,070,053	$14,006,912	$17,828,392	$2,758,339
NON-OPERATING EXPENSES				
Debt Service	$129,595,288	$91,675,207	$114,961,356	$14,633,932
Demand-side Management - Rate Stabilization	0	0	0	0
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	-1,886,970	-1,076,939	-1,786,967	-100,003
Total Non-Operating Expenses	$127,708,318	$90,598,268	$113,174,389	$14,533,929
BASE INCOME BEFORE TRANSFERS	$386,550,746	$217,735,890	$412,177,566	$25,626,820
City Contribution	-$141,096,681	-$105,822,511	-$141,096,681	$0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-80,299,650	-60,224,738	-80,299,650	0
Operating Capital Outlay	-165,154,415	-50,000,000	-140,000,000	25,154,415
Operating Capital Outlay - Environmental	0	0	0	0
Operating Contingency	0	0	0	0
BASE SURPLUS/(DEFICIT) [2]	$0	$1,688,641	$50,781,235	$50,781,235
TOTAL SURPLUS/(DEFICIT)	$0	$1,688,641	$50,781,235	$50,781,235
TOTAL REVENUES	$1,595,319,273	$1,153,038,331	$1,597,148,526	
TOTAL APPROPRIATIONS	$1,595,319,273	$1,151,349,690	$1,546,367,291	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
June 30, 2026

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	$26,804,000	Current Liabilities	$53,744,000
Other Current Assets	108,360,000	Other Liabilities	2,745,968,000
Fixed and Other Assets	4,982,940,000	Fund Equity (Net Assets)	2,318,392,000
TOTAL ASSETS	$5,118,104,000	TOTAL LIABILITIES & EQUITY	$5,118,104,000

	Revised Budget	As of 9 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	$574,055,811	$413,913,926	$560,445,051	-$13,610,760
Environmental Revenues	0	-178	-178	-178
Other Revenues	86,856,263	75,269,227	84,152,847	-2,703,416
Total Operating Revenues	$660,912,074	$489,182,975	$644,597,720	-$16,314,354
OPERATING EXPENSES				
Operating and Maintenance	$292,299,615	$210,830,624	$289,364,659	$2,934,956
Normandy Village Utility O&M	0	1,857,779	3,000,000	-3,000,000
Uncollectibles	1,033,300	171,960	428,025	605,275
Emergency Contingency	0	0	0	0
Total Operating Expenses	$293,332,915	$212,860,363	$292,792,684	$540,231
OPERATING INCOME	$367,579,159	$276,322,612	$351,805,036	-$15,774,123
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	$6,946,818	$4,797,439	$6,928,071	-$18,747
Capacity/Extension Fees	91,190,222	52,412,104	77,103,833	-14,086,389
Contributed Capital	0	0	0	0
Total Non-Operating Revenues	$98,137,040	$57,209,543	$84,031,904	-$14,105,136
NON-OPERATING EXPENSES				
Debt Service	$161,995,100	$108,472,838	$142,088,624	$19,906,476
Environmental - Rate Stabilization	0	0	0	0
Total Non-Operating Expenses	$161,995,100	$108,472,838	$142,088,624	$19,906,476
INCOME BEFORE TRANSFERS	$303,721,099	$225,059,317	$293,748,316	-$9,972,783
City Contribution	-$37,702,060	-$28,276,545	-$37,702,060	$0
Interlocal Agreements	-3,951,697	-4,201,583	-4,201,583	-249,886
Renewal & Replacements	-31,236,150	-23,427,113	-31,236,150	0
Operating Capital Outlay	-139,640,970	-60,000,000	-75,000,000	64,640,970
Environmental Capital Outlay	0	0	0	0
Capacity/Extension Fees	-91,190,222	-52,412,104	-77,103,833	14,086,389
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
TOTAL SURPLUS/(DEFICIT)	$0	$56,741,972	$68,504,690	$68,504,690
TOTAL REVENUES	$759,049,114	$546,392,518	$728,629,624	
TOTAL APPROPRIATIONS	$759,049,114	$489,650,546	$660,124,934	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
June 30, 2026

ASSETS:		**LIABILITIES & EQUITY:**	
Cash and Investments	**$1,915,000**	**Current Liabilities**	**$87,000**
Other Current Assets	**400,000**	**Other Liabilities**	**66,839,000**
Fixed and Other Assets	**78,296,000**	**Fund Equity (Net Assets)**	**13,685,000**
TOTAL ASSETS	**$80,611,000**	**TOTAL LIABILITIES & EQUITY**	**$80,611,000**

	Revised Budget	As of 9 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	**$14,851,693**	**$9,883,002**	**$14,590,000**	**-$261,693**
Other Revenue	**108,000**	**108,000**	**108,000**	**0**
Total Operating Revenues	**$14,959,693**	**$9,991,002**	**$14,698,000**	**-$261,693**
OPERATING EXPENSES				
Operating and Maintenance	**$6,848,490**	**$4,448,440**	**$6,446,211**	**$402,279**
Total Operating Expenses	**$6,848,490**	**$4,448,440**	**$6,446,211**	**$402,279**
OPERATING INCOME	**$8,111,203**	**$5,542,562**	**$8,251,789**	**$140,586**
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	**$134,236**	**$187,492**	**$245,000**	**$110,764**
Total Non-Operating Revenues	**$134,236**	**$187,492**	**$245,000**	**$110,764**
NON-OPERATING EXPENSES				
Debt Service	**$6,155,845**	**$3,995,670**	**$5,603,654**	**$552,191**
Rate Stabilization - Debt Management	**0**	**0**	**0**	**0**
Total Non-Operating Expenses	**$6,155,845**	**$3,995,670**	**$5,603,654**	**$552,191**
INCOME BEFORE TRANSFERS	**$2,089,594**	**$1,734,384**	**$2,893,135**	**$803,541**
Renewal & Replacements	**-$697,600**	**-$523,200**	**-$697,600**	**$0**
Operating Capital Outlay	**-1,391,994**	**-808,000**	**-2,195,535**	**-803,541**
TOTAL SURPLUS/(DEFICIT)	**$0**	**$403,184**	**$0**	**$0**
TOTAL REVENUES	**$15,093,929**	**$10,178,494**	**$14,943,000**	
TOTAL APPROPRIATIONS	**$15,093,929**	**$9,775,310**	**$14,943,000**	

JACKSONVILLE
TRANSPORTATION
AUTHORITY

Administration
121 W. Forsyth Street,
Suite 200
Jacksonville, FL 32202

Operations
P.O. Drawer "0"
100 N. Myrtle Avenue
Jacksonville, FL 32203

Main (904) 630-3181
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www.jtafla.com

August 12, 2026

Mr. Phillip Peterson, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Peterson,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended June 30, 2026. A full-year variance narrative for each division is included.

Bus Fund
Bus revenues are forecasted to be over budget for the year due to less available resources for attaining interest earnings, and taxes being lower than projected for the fiscal year. Bus expenses are forecasted to be over budget this year due to Services. Bus supports CTC, Skyway, and Ferry through fund transfers.

CTC Fund (Connexion)
Services provided by this fund are for riders who qualify through the federally mandated ADA program. Connexion Plus and Paratransit expenses are expected to be over budget by $8.3 million for the year. A transfer from Bus will support these services and balance the CTC fund at the end of the year.

Skyway Fund
Skyway will be on budget for the year as it is mainly supported by a transfer from Bus.

Ferry Fund
Revenues are projected to be on budget for the year. The expense will be slightly higher than budget due to the change of paying the invoice true-up during the fiscal year. However, a transfer from the Bus Fund will offset the shortfall, allowing the Ferry Fund to remain on budget for the year.

General Fund
General Fund revenues are expected to be on budget for this fiscal year, expenses are projected to be under budget.

Please call Karen Lester at (904) 319-0838 if you have any questions about these quarterly reports.

Respectfully,

Randall Barnes
SVP/Chief Financial Officer
Finance & Technology Division
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.

Jacksonville Transportation Authority
Transit Operations Division - Bus
Quarterly Summary
For The Period Ended
June 30, 2026

BALANCE SHEET INFORMATION

Cash & Investments	$ (166,098)	Current Liabilities	$ 28,109,641
Current Assets	193,897,753	Other Liabilities	195,446,240
Fixed Assets	265,986,435	Fund Equity	236,162,209
Total Assets	$ 459,718,090	Total Liab. & Equity	$ 459,718,090

BUDGET INFORMATION

	FY26 Original Budget	9 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
Operating Revenues				
Federal, State & Local Grants	$ 15,189,545	$ 7,349,944	$ 15,189,545	-
Local Option Gas Tax	19,500,000	12,106,362	16,215,278	(3,284,722)
Net Sales Tax - Operating	99,225,124	67,286,537	88,697,574	(10,527,550)
Passenger Fares	7,350,568	4,183,144	6,058,144	(1,292,424)
Federal Preventative Maintenance	660,000	347,619	660,000	-
Non-Transportation Revenue	987,000	690,526	987,000	-
Interest Earnings	3,345,742	-	-	(3,345,742)
Total Operating Revenues	146,257,979	91,964,132	127,807,541	(18,450,438)
Operating Expenditures				
Salaries and Wages	52,082,322	39,951,392	51,951,392	130,930
Fringe Benefits	26,674,254	26,327,413	33,827,413	(7,153,159)
Fuel and Lubricants*	4,310,500	3,649,818	4,310,500	-
Materials and Supplies	5,700,954	4,723,174	5,700,954	-
Services	29,465,092	24,979,127	29,465,092	-
Insurance	1,434,878	1,010,322	1,434,878	-
Travel/Training/Dues & Subscriptions	1,001,979	399,029	532,039	469,940
All Other/Miscellaneous	2,505,839	1,904,216	2,505,839	-
Contingency	126,449	-	126,449	-
Transfer to CTC (ADA expense)	12,657,574	15,368,610	20,002,173	(7,344,599)
Transfer to Skyway	8,719,370	6,333,598	8,719,370	-
Transfer to Ferry	1,578,768	1,562,736	2,006,279	(427,511)
Total Operating Expenditures	146,257,979	126,209,436	160,582,378	(14,324,399)
Surplus/(Deficit)	$ -	$ (34,245,303)	$ (32,774,837)	$ (32,774,837)

Jacksonville Transportation Authority
Transit Operations Division - Connexion (CTC)
Quarterly Summary
For The Period Ended
June 30, 2026

BALANCE SHEET INFORMATION

Cash & Investments	$ (4,899)	Current Liabilities	$ 11,915,149
Current Assets	43,436,862	Other Liabilities	33,951,143
Fixed Assets	7,303,056	Fund Equity	4,868,727
Total Assets	$ 50,735,019	Total Liab. & Equity	$ 50,735,019

BUDGET INFORMATION

Operating Revenues	FY26 Original Budget	9 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
Federal, State & Local Grants	$ 2,735,210	$ 2,541,415	$ 2,735,210	$ -
Passenger Fares	1,099,866	469,501	626,001	(473,865)
State Transportation Disadvantaged Funds	3,145,649	4,652,086	4,652,086	1,506,437
City of Jacksonville (Paratransit Contribution)	1,856,342	1,409,906	1,856,342	-
Federal Preventative Maintenance	-	-		-
Non-Transportation Revenue	100,000	-	100,000	-
Transfer from Bus Operations	12,657,574	15,368,610	20,002,173	7,344,599
Total Operating Revenues	21,594,641	24,441,518	29,971,812	8,377,171
Operating Expenditures				
Salaries and Wages	3,145,112	$ 2,071,286	2,761,714	383,398
Fringe Benefits	1,436,545	1,220,934	1,627,912	(191,367)
Fuel and Lubricants	1,015,000	1,075,377	1,433,836	(418,836)
Materials and Supplies	758,242	435,867	581,155	177,087
Services	14,540,803	19,438,495	22,917,993	(8,377,190)
Insurance	3,231	43,369	57,825	(54,594)
Travel/Training/Dues & Subscriptions	152,073	61,037	81,383	70,690
All Other/Miscellaneous	160,513	95,154	126,872	33,641
Contingency	383,122	-	383,122	-
Total Operating Expenditures	21,594,641	24,441,518	29,971,812	(8,377,171)
Surplus/(Deficit)	$ -	$ -	$ -	$ -

Jacksonville Transportation Authority
Transit Operations Division - Skyway
Quarterly Summary
For The Period Ended
June 30, 2026

BALANCE SHEET INFORMATION

Cash & Investments	$ 16,594	Current Liabilities	$ 4,502,058
Current Assets	8,808,287	Other Liabilities	8,707,192
Fixed Assets	60,977,083	Fund Equity	56,592,714
Total Assets	$ 69,801,964	Total Liab. & Equity	$ 69,801,964

BUDGET INFORMATION

	FY26 Original Budget	9 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
Operating Expenditures				
Federal, State & Local Grants	$ -			$ -
Federal Preventative Maintenance	-			-
Non-Transportation Revenue	-			-
Transfer from Bus Operations	8,719,370	6,333,598	8,719,370	-
Total Operating Revenues	8,719,370	6,333,598	8,719,370	-
Operating Expenditures				
Salaries and Wages	3,396,242	$ 2,793,542	3,724,723	(328,481)
Fringe Benefits	1,656,153	1,459,651	1,946,202	(290,049)
Fuel and Lubricants	8,500	1,151	1,535	6,965
Materials and Supplies	1,050,418	833,459	1,111,279	(60,861)
Services	1,455,516	554,294	950,080	505,436
Insurance	446,000	330,526	440,701	5,299
Travel/Training/Dues & Subscriptions	52,837	16,073	21,431	31,406
All Other/Miscellaneous	590,153	344,901	459,868	130,285
Contingency	63,551	-	63,551	-
Total Operating Expenditures	8,719,370	6,333,598	8,719,370	0
Surplus/(Deficit)	$ -	$ -	$ -	$ -

Jacksonville Transportation Authority
Transit Operations Division - Ferry
Quarterly Summary
For The Period Ended
June 30, 2026

BALANCE SHEET INFORMATION

Cash & Investments	$ -	Current Liabilities	$ 752,007
Current Assets	5,822,132	Other Liabilities	4,737,542
Fixed Assets	27,174,897	Fund Equity	27,507,480
Total Assets	$ 32,997,029	Total Liab. & Equity	$ 32,997,029

BUDGET INFORMATION

	FY26 Original Budget	9 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
Operating Revenues				
Federal, State & Local Grants	$ -	$ -	$ -	$ -
Passenger Fares	1,880,542	1,213,446	1,880,542	-
Non-Transportation	15,000	-	15,000	-
Transfer from Bus Operations	1,578,768	1,562,736	2,006,279	427,511
Total Operating Revenues	3,474,310	2,776,182	3,901,821	427,511
Operating Expenditures				
Salaries and Wages	326,412	163,209	217,613	108,799
Fringe Benefits	146,109	98,783	131,710	14,399
Fuel and Lubricants	366,000	304,209	405,612	(39,612)
Materials and Supplies	4,854	3,181	4,241	613
Services	2,231,315	2,013,297	2,684,396	(453,081)
Insurance	131,859	77,210	102,947	28,911
Travel/Training/Dues & Subscriptions	13,715	5,803	7,737	5,978
All Other/Miscellaneous	53,801	110,490	147,320	(93,519)
Contingency	200,245	-	200,245	-
Total Operating Expenditures	3,474,310	2,776,182	3,901,821	(427,511)
Surplus/(Deficit)	$ -	$ -	$ -	$ -

Jacksonville Transportation Authority
General Fund
Quarterly Summary
For the Period Ended
June 30, 2026

BALANCE SHEET INFORMATION

Cash & Investments	7,793,746	Current Liabilities	1,654,628
Current Assets	185,975,642	Other Liabilities	134,310,878
Fixed Assets	-	Fund Equity	57,803,881
Total Assets	193,769,387	Total Liab. & Equity	193,769,387

BUDGET INFORMATION

	FY26 Original Budget	9 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
Operating Revenues				
Net Sales Tax - Operating	$ 3,000,000	$ 2,250,000	$ 3,000,000	$ -
Non-Transportation Revenue	1,855,006	456,947	1,855,006	-
Interest Earnings	454,258	509,611	509,611	55,353
Total Operating Revenues	5,309,264	3,216,558	5,364,617	55,353
Operating Expenditures				
Salaries & Wages	1,449,912	723,766	965,021	484,891
Fringe Benefits	673,157	347,214	462,952	210,205
Materials and Supplies	4,932	3,258	4,344	588
Services	749,125	284,990	379,987	369,138
Insurance	168,000	223,001	297,335	(129,335)
Training/Travel/Dues & Subscriptions	22,850	21,729	28,971	(6,121)
All Other/Miscellaneous	14,654	13,463	17,950	(3,296)
Contingency	2,226,634	-	2,226,634	-
Total Operating Expenditures	5,309,264	1,617,420	4,383,194	926,070
Surplus/(Deficit)	$ -	$ 1,599,138	$ 981,423	$ 981,423

Jacksonville Port Authority (JAXPORT)

Phillip Peterson
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

July 28, 2026

Re: Quarterly Report for period ending 06-30-26

Dear Mr. Peterson,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2026.

Total operating revenues through the third quarter and full year FY2026 forecast are slightly ahead of budget expectations thanks to strong contracts with escalators and diversity of the cargo base. Container revenues, which are essentially on budget, have been challenged this year by global weakness in international trade across all U.S. Ports, impacted by tariffs, global trade dynamics, and other factors. Auto revenues are exceeding budget expectations this year, reflecting the opening of the state-of-the-art auto processing facility at Blount Island in December 2025, and strong performance from the tenant who backfilled the Talleyrand location when it was vacated. This tenant added autos (Mazda and others) to their diverse book of business, which not anticipated in the original budget. All other lines of business are close to budget expectations, with the exception of one of our smallest cargo types, liquid bulk.

Operating expenses are tracking net-favorable to budget for both year-to-date results and full year forecast. Berth Maintenance Dredging is forecasted to remain under budget, benefitting from a light storm season last year and a recent dredge of the main channel by the U.S. Army Corps of Engineers. Crane Maintenance Pass Thru contracts were amended by the tenant and JAXPORT to reflect a reduction from 6 cranes serviced by JAXPORT to 3. This $679K line-item reduction amount is allocated (net zero impact) between salaries and repairs and maintenance expense.

Non-Operating line items in total are tracking favorable to budget, with positive impact from investment income, partly offset by reduced Shared Revenue from Primary Government, as impacted by a decline in CST revenues.

JAXPORT recorded a FEMA claim grant in the third quarter of approximately $2.2 million, which was a recovery for prior years' berth maintenance dredging claims, related to inordinate tropical storm activity.

JAXPORT experienced no budgetary stress in FY2026.

As of June 2026, JAXPORT Bond Ratings are as follows:

Fitch – A - Stable (Affirmed Rating – May 2026)
Moody's – A2 - Positive (Affirmed Rating and added positive outlook – May 2026).

If you have any questions or need additional information, please call me at 357-3035.

Sincerely,

Patrick "Joey" Greive

Patrick "Joey" Greive, CFA, CFP
Chief Financial Officer / JAXPORT
Attachments

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the 9 Months Ending June 30, 2026
UNAUDITED

BALANCE SHEET

		Current Liabilities	$11,096,708
Cash and Investments	$66,260,208	Notes and Bonds Payable	203,815,522
Accounts Receivable & Other Assets	27,202,581	Other Liabilities	33,483,421
Fixed Assets	1,096,886,295	Net Position	941,953,433
TOTAL ASSETS	$1,190,349,084	TOTAL LIABILITIES & EQUITY	$1,190,349,084

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Containers	$34,867,790	$25,735,214	$34,642,185	-$225,605
Autos	16,336,401	14,209,953	19,161,370	2,824,969
Military	1,906,278	1,644,804	1,646,780	-259,498
Break Bulk	7,268,404	6,030,337	7,326,505	58,101
Liquid Bulk	1,647,877	713,068	963,499	-684,378
Dry Bulk	3,240,560	2,707,475	3,491,172	250,612
Cruise	8,498,525	7,376,745	8,602,316	103,791
Other Operating Revenues	4,689,550	3,504,371	4,571,347	-118,203
TOTAL OPERATING REVENUES	$78,455,385	$61,921,969	$80,405,174	$1,949,789
OPERATING EXPENDITURES				
Salaries	$18,110,047	$13,260,521	$17,802,600	$307,447
Employee Benefits	8,676,150	6,291,415	8,554,717	121,433
Services & Supplies	7,819,245	5,161,468	7,565,539	253,706
Security Services	7,601,648	5,497,545	7,579,566	22,082
Business Travel & Training	974,923	417,976	943,024	31,899
Promotion, Advertising & Dues	857,526	514,713	852,702	4,824
Utility Services	1,284,765	780,544	1,281,199	3,566
Repairs & Maintenance Projects	3,163,082	2,142,112	3,121,108	41,974
Crane Maintenance Pass Thru	-1,200,000	-412,064	-521,336	-678,664
Berth Maintenance Dredging	11,200,000	5,512,917	8,413,560	2,786,440
Miscellaneous	216,405	141,230	216,046	359
TOTAL OPERATING EXPENDITURES	$58,703,791	$39,308,377	$55,808,725	$2,895,066
OPERATING INCOME	$19,751,594	$22,613,592	$24,596,449	$4,844,855
NON-OPERATING REVENUES				
Investment Income	$1,077,744	$1,557,350	$2,265,120	$1,187,376
Shared Revenue from Primary Govt	11,013,769	7,991,218	10,486,575	-527,194
LOC Advance	-1,038,960	-991,571	-991,571	47,389
Operating Grants	237,500	33,579	44,772	-192,728
Operating Grants-Public Assistance	0	2,212,073	2,212,073	2,212,073
Other Revenue	8,500	2,851	3,801	-4,699
	$11,298,553	$10,805,499	$14,020,770	$2,722,217
NON-OPERATING EXPENSES				
Debt Service	$16,728,549	$15,574,603	$15,765,572	$962,977
Trademark License Fee	-1,038,960	-991,571	-991,571	-47,389
Other Expenditures	3,360	5,183	5,891	-2,531
	$15,692,949	$14,588,215	$14,779,892	$913,057
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	**$15,357,198**	**$18,830,876**	**$23,837,327**	$8,480,129
Transfer (to)/from Operating Capital Outlay	-$15,357,198	-$6,899,890	-$13,885,981	$1,471,217
SURPLUS (DEFICIT)	$0	$11,930,986	$9,951,346	$9,951,346
TOTAL REVENUES	**$89,753,938**	**$72,727,468**	**$94,425,944**	
TOTAL APPROPRIATIONS	**$89,753,938**	**$60,796,482**	**$84,474,598**	

July 30, 2026

Mr. Phillip Peterson
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Peterson:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30th, 2026.

Year-to-date Operating Revenues were $113.61 million. Annual projected year-end revenues are currently over budget by $1.72 million. Year-to-date Operating Expenditures were $65.89 million, which projects a full- year budget variance of $0.13 million at year end. The quarter closes with a positive budget year-to-date Operating Income of $47.72 million and the projected year-end Operating Income is currently projected to be $1.85 million above budget.

JAA will continue to monitor passenger activity and adjust spending accordingly to maintain a stable financial position.

Sincerely,

Ross N Jones

Ross N. Jones
Chief Financial Officer
ross.jones@flyjacksonville.com
Office: 904-741-3670

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the Three months ended June 30, 2026
UNAUDITED

Cash and investments	503,307,536	Current liabilities	50,850,263
Other current assets	61,405,214	Other liabilities	629,796,539
Fixed and other assets	$1,074,052,803	Total equity	$958,118,751
Total assets	$1,638,765,553	Total liabilities and equity	$1,638,765,553

	2025/2026 Revised Budget	YTD Actual	Annual Projected	Budget Variance Favorable (Unfavorable)
OPERATING REVENUES				
Concessions	$26,180,932	$21,328,121	$28,437,495	$2,256,563
Fees & Charges	27,886,773	20,581,802	27,442,403	-444,370
Space & Facility Rentals	61,067,202	45,465,620	60,620,827	-446,375
Parking	32,246,352	24,258,899	32,345,199	98,847
Sale of Utilities	1,958,373	1,601,717	2,135,623	177,250
Other Miscellaneous Operating Revenue	$420,328	$376,853	$502,471	$82,143
TOTAL OPERATING REVENUES	$149,759,960	$113,613,012	$151,484,018	$1,724,058
OPERATING EXPENDITURES				
Salaries	$27,940,470	$21,558,928	$28,745,237	-$804,767
Benefits	12,798,006	9,992,946	13,323,928	-525,922
Services and Supplies	24,902,040	17,906,325	23,875,100	1,026,940
Repairs & Maintenance	14,507,695	8,864,474	14,819,299	-311,604
Promotion, Advertising and Dues	1,059,042	681,512	1,068,683	-9,641
Registration & Travel	795,725	421,365	791,820	3,905
Insurance Expense	3,107,500	2,172,000	2,896,000	211,500
Cost of Goods for Sale	989,000	731,532	975,376	13,624
Utilities, Taxes & Gov't Fees	5,277,574	3,563,334	4,751,112	526,462
Operating Contingency	$2,733,000	$0	$2,733,000	$0
TOTAL OPERATING EXPENDITURES	$94,110,052	$65,892,416	$93,979,555	$130,497
OPERATING INCOME	55,649,908	47,720,596	57,504,463	1,854,555
NON-OPERATING REVENUES				
Passenger Facility Charges	$15,359,249	$11,150,787	$15,367,716	$8,467
Customer Facility Charges	8,000,000	7,655,378	10,207,171	2,207,171
Investment income	11,661,666	10,517,146	13,022,861	1,361,195
Other Revenues	$372,660	$16,252,558	$19,670,077	$19,297,417
TOTAL NON-OPERATING REVENUES	$35,393,575	$45,575,869	$58,267,825	$22,874,250
NON-OPERATING EXPENDITURES				
Debt Service	$42,182,995	$3,882,453	$42,242,995	-$60,000
Other Expenditures	259,000	1,639,637	2,186,183	-1,927,183
TOTAL NON-OPERATING EXPENDITURES	$42,441,995	$5,522,090	$44,429,178	-$1,987,183
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	**$48,601,488**	**$87,774,375**	**$71,343,110**	**$22,741,622**
Transfer (to) Operating Capital Outlay	-$39,674,500	-$1,543,199	-$2,674,500	$37,000,000
Transfer (to)/from Passenger Facility Charge Reserve	0	-4,256,253	-4,256,253	-4,256,253
Transfer (to)/from Retained Earnings	-$8,926,988	$0	$0	$8,926,988
SURPLUS/(DEFICIT)	$0	$81,974,923	$64,412,357	$64,412,357
TOTAL REVENUES	$185,153,535	$159,188,881	$209,751,843	$24,598,308
TOTAL APPROPRIATIONS	$185,153,535	$77,213,958	$145,339,486	$39,814,049
FULLTIME POSITIONS	319	315	319	0
TEMPORARY EMPLOYEE HOURS	3,450	618	3,450	0

JACKSONVILLE HOUSING FINANCE AUTHORITY
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 30, 2026

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	$15,338,363	Current Liabilities	$193,987
Taxes & Other Receivable, Net	20,768,012	Other Liabilities	0
Due from Other Government Units	0	Deferred Inflows	0
Inventories	0		
Other Current Assets	0	Total Liabilities	$193,987
Deferred Charges	0		
Capital Assets, Net	0		
		Fund Equity	
		Beginning of Year	$34,607,453
		Current Yr Less Encumbrances	1,304,935
		Reserves & Encumbrances	0
		Total Fund Balance	$35,912,388
TOTAL ASSETS	$36,106,375	TOTAL LIABILITIES & FUND EQUITY	$36,106,375

BUDGET INFORMATION

	ORIGINAL BUDGET	YTD ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Revenue				
Investment Pool/Interest Earnings	$0	$393,457	$524,610	$524,610
Mortgage Interest Income	0	27,995	37,326	37,326
Realized Gain/Loss on Investments	0	155,169	206,892	206,892
Miscellaneous Sales/Charges	0	0	-	0
Bond Issuer Fees	391,221	856,615	1,142,153	750,932
Bond & Other Application Fees	0	117,489	156,652	156,652
Transfers from COJ	0	0	-	0
Total Revenue	$391,221	$1,550,725	$2,067,633	$1,676,412
Expenditure				
Other Professional Services	$252,200	$194,415	$252,200	$0
Contract Labor (COJ)	18,000	13,500	18,000	$0
Sadowski Education Fund	20,000	20,000	20,000	$0
Travel Expense	8,000	0	7,500	500
Advertising and Promotions	3,392	153	500	2,892
Miscellaneous Servies & Charges	3,115	130	500	2,615
ISA-Computer Sys Maint&Security	0	0	0	0
ISA-Copy Center	3,989	0	0	3,989
ISA-Mailroom Charges	2,100	14	100	2,000
ISA-OGC Legal	50,000	750	50,000	0
ISA-Building Allocation (Ed Ball)	0	0	0	0
Office Supplies	0	0	0	0
Food	3,000	1,524	3,047	-47
Computer Software/Items	0	0	0	0
Dues and Subscriptions	12,175	6,175	12,175	0
Bank Fees	11,500	6,880	9,174	2,326
Board Training Expenses	3,750	2,250	3,750	0
Total Operating Expenses	$391,221	$245,790	$376,946	$14,275
Office Equipment	$0	$0	$0	$0
Indirect Cost - General Government	0	0	0	0
Total Other Expenditures	$0	$0	$0	$0
Total Expenditure	$391,221	$245,790	$376,946	$14,275
Current Year	$0	$1,304,935	$1,690,687	$1,690,687

Jacksonville, Florida - Current Bond Ratings and 10-Year History

June 30, 2026

Issuer Default Credit Rating (no outstanding G.O. bonds)											
Date	**Moody's**	**Action**	**Date**	**S&P**	**Action**	**Date**	**Fitch**	**Action**	**Date**	**Kroll**	**Action**
Current	**Aa2**		**Current**	**AA**		**Current**	**AA+**		**Current**	**NR**	
5/11/2022	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				8/9/2024	AA+	Upgrade			
As of 2016	Aa2		As of 2016	AA		As of 2016	AA		As of 2016	NR	
Covenant Bonds (Special Revenue Bonds and BJP Special Revenue Bonds)											
Date	**Moody's**	**Action**	**Date**	**S&P**	**Action**	**Date**	**Fitch**	**Action**	**Date**	**Kroll**	**Action**
Current	**Aa2**		**Current**	**AA**		**Current**	**AA+**		**Current**	**AA**	
1/25/2023	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade									
10/11/2018	A3	Downgrade	2/13/2018	AA	Upgrade	8/9/2024	AA+	Upgrade	8/11/2021	AA	Assigned
As of 2016	Aa3		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
BJP Infrastructure (Better Jacksonville Sales Tax Revenue Bonds)											
Date	**Moody's**	**Action**	**Date**	**S&P**	**Action**	**Date**	**Fitch**	**Action**	**Date**	**Kroll**	**Action**
Current	**Aa2**		**Current**	**A+**		**Current**	**AA-**		**Current**	**NR**	
10/4/2024	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				7/8/2025	AA-	Upgrade			
As of 2016	A1		As of 2016	A+		As of 2016	A+		As of 2016	NR	
BJP Transportation (Transportation Revenue Bonds)											
Date	**Moody's**	**Action**	**Date**	**S&P**	**Action**	**Date**	**Fitch**	**Action**	**Date**	**Kroll**	**Action**
Current	**Aa2**		**Current**	**AA**		**Current**	**AA+**		**Current**	**NR**	
10/4/2024	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade				8/9/2024	AA+	Upgrade			
10/11/2018	A2	Downgrade	2/26/2026	AA	Upgrade	4/7/2023	AA	Upgrade			
As of 2016	A1		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
Commercial Paper											
Date	**Moody's**	**Action**	**Date**	**S&P**	**Action**	**Date**	**Fitch**	**Action**	**Date**	**Kroll**	**Action**
Current	**Aa2**		**Current**	**A-1**		**Current**	**AA+**		**Current**	**NR**	
						8/9/2024	AA+	Upgrade			
As of 2016	NR		As of 2016	A-1		As of 2016	AA-		As of 2016	NR	

Bond Ratings for Independent Agencies
As of June 30, 2026

	Fitch	S&P	Moody
JEA			
Uninsured Long Term			
Electric Senior Bonds	AA2	A+5	Aa33
Electric Subordinated Bonds	AA2	A5	A13
Uninsured Short Term			
Electric Senior Bonds	F1+	A-1	VMIG-1
Uninsured Long Term			
SJRPP Bonds	AA2	A+5	Aa33
Bulk Power Supply System Bonds	AA2	A+5	Aa33
Uninsured Long Term			
Water and Sewer Senior Bonds	AA+2	AA+6	Aa14
Water and Sewer Subordinated Bonds	AA+2	AA6	Aa14
Uninsured Short Term			
Water and Sewer Senior Bonds	F1	A-1	VMIG-1
Water and Sewer Subordinated Bonds	F1 – F1+	A-1– A-1+	VMIG-1
Uninsured Long Term			
District Energy System Bonds	AA+2	AA6	Aa24
Jacksonville Transportation Authority			
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2024	Not Rated	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2025	Not Rated	AA	Not Rated
Jacksonville Port Authority			
Revenue Bonds - Series 2026 A&B	A	Not Rated	A2

Sources:

JEA - Juli Crawford, Senior Vice President of Finance
JTA - Karen Y. Lester, Manager, Financial Planning & Analysis
JPA - Joey Greive, Chief Financial Officer

Bond Ratings Scale

<table>
<tr><th colspan="2">Moody's</th><th colspan="2">S&P</th><th colspan="2">Fitch</th><th colspan="2">Kroll</th><th rowspan="2">Definition</th></tr>
<tr><th>Long term</th><th>Short term</th><th>Long term</th><th>Short term</th><th>Long term</th><th>Short term</th><th>Long term</th><th>Short term</th></tr>
<tr><td>Aaa</td><td rowspan="6">-
P 1</td><td>AAA</td><td rowspan="4">-
A 1+</td><td>AAA</td><td rowspan="4">F1+</td><td>AAA</td><td rowspan="4">K1+</td><td>Prime</td></tr>
<tr><td>Aa1</td><td>AA+</td><td>AA+</td><td>AA+</td><td rowspan="3">High grade</td></tr>
<tr><td>Aa2</td><td>AA</td><td>AA</td><td>AA</td></tr>
<tr><td>Aa3</td><td>AA</td><td>AA</td><td>AA</td></tr>
<tr><td>A1</td><td>A+</td><td rowspan="2">A 1</td><td>A+</td><td rowspan="2">F1</td><td>A+</td><td>K1+ or K1</td><td rowspan="3">Upper medium grade</td></tr>
<tr><td>A2</td><td>A</td><td>A</td><td>A</td><td>K1</td></tr>
<tr><td>A3</td><td rowspan="2">P 2</td><td>A</td><td rowspan="2">A-2</td><td>A</td><td rowspan="2">F2</td><td>A</td><td>K1 or K2</td></tr>
<tr><td>Baa1</td><td>BBB+</td><td>BBB+</td><td>BBB+</td><td>K2</td><td rowspan="3">Medium grade</td></tr>
<tr><td>Baa2</td><td rowspan="2">P 3</td><td>BBB</td><td rowspan="2">A-3</td><td>BBB</td><td rowspan="2">F3</td><td>BBB</td><td>K2 or K3</td></tr>
<tr><td>Baa3</td><td>BBB</td><td>BBB</td><td>BBB</td><td>K3</td></tr>
<tr><td>Ba1</td><td rowspan="12">Not Prime
(NP)</td><td>BB+</td><td rowspan="6">B</td><td>BB+</td><td rowspan="6">B</td><td>BB+</td><td rowspan="6">B</td><td rowspan="3">Non investment grade, speculative</td></tr>
<tr><td>Ba2</td><td>BB</td><td>BB</td><td>BB</td></tr>
<tr><td>Ba3</td><td>BB</td><td>BB</td><td>BB</td></tr>
<tr><td>B1</td><td>B+</td><td>B+</td><td>B+</td><td rowspan="3">Highly speculative</td></tr>
<tr><td>B2</td><td>B</td><td>B</td><td>B</td></tr>
<tr><td>B3</td><td>B</td><td>B</td><td>B</td></tr>
<tr><td>Caa1</td><td>CCC+</td><td rowspan="4">C</td><td>CCC</td><td rowspan="3">C</td><td>CCC+</td><td rowspan="4">C</td><td rowspan="6">Extremely speculative and/or default</td></tr>
<tr><td>Caa2</td><td>CCC</td><td>CC</td><td>CCC</td></tr>
<tr><td>Caa3</td><td>CCC</td><td>C</td><td>CCC</td></tr>
<tr><td>Ca</td><td>CC</td><td rowspan="3">RD/D</td><td rowspan="3">RD/D</td><td>CC</td></tr>
<tr><td>C</td><td>C</td><td>C</td></tr>
<tr><td>/</td><td rowspan="2">D</td><td rowspan="2">D</td><td rowspan="2">D</td><td rowspan="2">D</td></tr>
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Citywide Employee Cap For the Quarter Ending 6 /30/2026

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Anna L Brosche

Chief Financial Officer / Director of Finance
On Behalf of the Mayor

00111 General Fund Operating	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Advisory Boards And Commissions	5	5	0	5
City Council	65	80	4	84
Corrections	804	758	57	815
Courts	10	7	3	10
Downtown Investment Authority	12	10	2	12
Employee Services	42	41	1	42
Executive Office of the Mayor	23	20	3	23
Executive Office of the Sheriff	25	25	0	25
Finance	80	76	4	80
Fire and Rescue-Center	1,925	1,895	30	1,925
Investigations & Homeland Security	537	512	24	536
Jacksonville Human Rights Commission	9	8	1	9
Medical Examiner	38	37	1	38
Military Affairs and Veterans	14	14	0	14
Neighborhoods	101	84	17	101
Office of Administrative Services	162	138	24	162
Office of Economic Development	19	19	0	19
Office of Ethics	3	3	0	3
Office of General Counsel-Center	1	1	0	1
Office of Sports and Entertainment	6	5	1	6
Office of the Inspector General	12	11	1	12
Parks, Recreation & Community Services	253	233	20	253
Patrol & Enforcement	1,401	1,241	55	1,296
Personnel & Professional Standards	250	221	59	280
Planning and Development	37	34	4	38
Police Services	366	388	43	431
Public Library	307	295	10	305
Public Works	287	258	29	287
Supervisor of Elections	34	34	0	34
Fund Total:	6,828	6,453	393	6,846

00113 Special Events - General Fund	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Office of Sports and Entertainment	13	13	0	13
Fund Total:	13	13	0	13

00129	Multiyear Programs and Initiatives		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Finance			0	2	2
	Fund Total:		0	2	2

00191	Property Appraiser		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Property Appraiser		113	110	3	113
	Fund Total:	113	110	3	113

00192	Clerk Of The Court		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Clerk of the Court-Center		36	22	14	36
	Fund Total:	36	22	14	36

00193	Tax Collector		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Tax Collector Department		254	243	11	254
	Fund Total:	254	243	11	254

10101	Concurrency Management System		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Planning and Development		7	5	2	7
	Fund Total:	7	5	2	7

10201	Air Pollution Tag Fee		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		6	6	0	6
	Fund Total:	6	6	0	6

10203	Air Pollution EPA Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		10	9	1	10
	Fund Total:	10	9	1	10

10301	Tourist Development Council		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
City Council		2	2	0	2
	Fund Total:	2	2	0	2

10601	Emergency Medical Services		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Fire and Rescue-Center		7	7	0	7
	Fund Total:	7	7	0	7

10701	911 Emergency User Fee		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Police Services		5	5	0	5
	Fund Total:	5	5	0	5

10806	Arlington CRA Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Economic Development		1	1	0	1
	Fund Total:	1	1	0	1

10901	Kids Hope Alliance Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Kids Hope Alliance		42	40	2	42
	Fund Total:	42	40	2	42

10902	Kids Hope Alliance Grant		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Kids Hope Alliance		3	2	1	3
	Fund Total:	3	2	1	3

11101	Community Development		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Neighborhoods		13	13	0	13
	Fund Total:	13	13	0	13

11103	Homelessness Initiatives Special Revenue Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Fire and Rescue-Center		7	7	0	7
	Fund Total:	7	7	0	7

11301	Huguenot Park		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Parks, Recreation & Community Services		10	9	1	10
	Fund Total:	10	9	1	10

11302	Kathryn A Hanna Park Improvement		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Parks, Recreation & Community Services	17	15	2	17
	Fund Total:	17	15	2	17

11308	Cecil Field Commerce Center		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Parks, Recreation & Community Services	6	5	1	6
	Fund Total:	6	5	1	6

11406	Community Services Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Finance	4	1	3	4
	Military Affairs and Veterans	6	4	2	6
	Parks, Recreation & Community Services	77	67	10	77
	Planning and Development	1	1	0	1
	Fund Total:	88	73	15	88

11407	Jacksonville Sheriff's Office Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	49	44	4	48
	Fund Total:	49	44	4	48

11409	Fire & Rescue Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	9	7	2	9
	Fund Total:	9	7	2	9

11411	Regulatory & Environmental Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Jacksonville Human Rights Commission	3	2	1	3
	Fund Total:	3	2	1	3

11501	Animal Care & Protective Services Programs		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Office of Administrative Services	1	1	0	1
	Fund Total:	1	1	0	1

11522	Sheriff's Trusts - Carryforward Council-Appropriated		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	1	1	0	1
	Fund Total:	1	1	0	1

11524	Sheriff's Trusts - Programs Carryforward		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Police Services		2	2	0	2
	Fund Total:	2	2	0	2

11601	Housing Services		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Neighborhoods		4	3	1	4
	Fund Total:	4	3	1	4

11602	Housing Opportunities For Persons with Aids		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Neighborhoods		1	0	1	1
	Fund Total:	1	0	1	1

11603	Home Investment Program		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Neighborhoods		5	6	0	6
	Fund Total:	5	6	0	6

11701	State Housing Initiative Partnership - SHIP		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Neighborhoods		14	11	2	13
	Fund Total:	14	11	2	13

15104	Building Inspection		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Fire and Rescue-Center		13	11	2	13
Public Works		182	155	27	182
	Fund Total:	195	166	29	195

15107	Library Conference Facility Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Public Library		3	3	0	3
	Fund Total:	3	3	0	3

15111	Opioid Settlement Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Fire and Rescue-Center		2	2	0	2
	Fund Total:	2	2	0	2

15204	Duval County Teen Court Programs Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Courts		5	5	0	5
	Fund Total:	5	5	0	5

15213	Court Costs $65 Fee FS: 939 185		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Courts		9	7	2	9
	Fund Total:	9	7	2	9

15302	Hazardous Waste Program - SQG		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
	Fund Total:	5	5	0	5

15303	Gas Storage Tank Inspections & Cleanup		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		30	18	12	30
	Fund Total:	30	18	12	30

15304	Tree Protection & Related Expenditures		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Public Works		4	3	1	4
	Fund Total:	4	3	1	4

41102	Public Parking		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Downtown Investment Authority		36	33	3	36
	Fund Total:	36	33	3	36

42101	Motor Vehicle Inspection		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		4	3	1	4
	Fund Total:	4	3	1	4

43101	Solid Waste Disposal		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		115	107	8	115
	Fund Total:	115	107	8	115

44101	Stormwater Service		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
Public Works		51	43	8	51
	Fund Total:	56	48	8	56

51101	Motor Pool		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		90	79	11	90
	Fund Total:	90	79	11	90

51102	Motor Pool - Vehicle Replacement		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		3	2	1	3
	Fund Total:	3	2	1	3

52101	Copy Center		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
	Fund Total:	5	5	0	5

53101	Information Technologies		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Technology Solutions Department		122	109	13	122
	Fund Total:	122	109	13	122

53102	Radio Communication		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Technology Solutions Department		11	9	2	11
	Fund Total:	11	9	2	11

54101	Public Building Allocations		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Public Works		61	60	1	61
	Fund Total:	61	60	1	61

55101	Office Of General Counsel-Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
Office of General Counsel-Center		77	64	13	77
	Fund Total:	77	64	13	77

56101	Self Insurance	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Finance		26	22	4	26
	Fund Total:	26	22	4	26

56201	Group Health	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Employee Services		9	9	0	9
	Fund Total:	9	9	0	9

56301	Insured Programs	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Finance		8	8	0	8
	Fund Total:	8	8	0	8

65101	General Employees Pension Trust	01-Oct-25	Oracle Position Control Filled	Vacant	Total
Pension Fund		5	5	0	5
	Fund Total:	5	5	0	5

Citywide Total:	01-Oct-25	Oracle Position Control Filled	Vacant	Total
	8,438	7,889	568	8,457

Citywide Employee Cap
Summary of Changes

FD 00111 General Fund Operating — Net Change: 18

Departments Reporting to the Sheriff

	1-Oct-25	30-Jun-26	Change
Corrections	804	815	11
Position(s) moved to/from other Department(s)			
No RC Submitted		11	
Executive Office of the Sheriff	25	25	0
Position(s) moved to/from other Department(s)			
No RC Submitted		0	
Investigations and Homeland Security	537	536	(1)
Position(s) moved to/from other Department(s)			
No RC Submitted		(1)	
RC26-052		1	
RC26-135		(1)	
Patrol and Enforcement	1,401	1,296	(105)
Position(s) moved to/from other Department(s)			
No RC Submitted		(106)	
RC26-135		1	
Personnel and Professional Standards	250	280	30
Position(s) moved to/from other Department(s)			
No RC Submitted		34	
RC26-052		(2)	
RC26-056		(1)	
RC26-139		(1)	
Police Services	366	431	65
Position(s) moved to/from other Department(s)			
No RC Submitted		62	
RC26-052		1	
RC26-056		1	
RC26-139		1	

FD 00111 General Fund Operating — Net Change: 18

City Council

	1-Oct-25	30-Jun-26	Change
City Council	65	84	19
Position(s) add by legislation			
2025-513-E		19	

Executive Departments

	1-Oct-25	30-Jun-26	Change
Finance	80	80	0
Position(s) moved to/from other Department(s)			
RC26-047		1	
RC26-101		(1)	
Planning and Development	37	38	1
Position(s) moved to/from other Department(s)			
RC26-132		1	
Public Library	307	305	(2)
Position(s) moved to/from other Department(s)			
RC26-047		(1)	
RC26-132		(1)	

Citywide Employee Cap
Summary of Changes

Other Funds

FD 00129 Multiyear Programs and Initiatives

2

Department	Change	Description
Finance	2	Ordinance 2026-312-E

FD 11101 Community Development

0

Department	Change	Description
Neighborhoods	(1)	Ordinance 2025-389-E
	1	Ordinance 2026-314-E

FD 11603 HOME Investment Program

1

Department	Change	Description
Neighborhoods	1	Ordinance 2025-388-E and 2025-896-E

FD 11407 Jacksonville Sheriff's Office Grants

(1)

Department	Change	Description
Police Services	(1)	Eliminated position in expired grant (RC26-127)

FD 11701 State Housing Initiative Partnership - SHIP

(1)

Department	Change	Description
Neighborhoods	(1)	Ordinance 2026-314-E