

## Application Criteria\*\*

- Property must be located within the KingSoutel Crossing Community Redevelopment Area (CRA) (see map).
- Business structures must be in compliance with all existing city, state and federal building codes, regulations and permitting requirements as a prerequisite to the receipt of funds.
- All property taxes must be paid and current.
- There should be no outstanding liens or code violations.
- A Notarized Property Owner's Affidavit of Consent is required for renters.



## Approval Process

- OED reviews application.
- Agreement must be approved prior to commencement of renovations.
- Grant is disbursed after renovations are completed and receipts are submitted and approved.

*\*\* List not inclusive.*



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## KingSoutel Crossing CRA

# BUILDING RENOVATION

## Grant Program



## OFFICE OF ECONOMIC DEVELOPMENT

Commercial or retail building renovation funding assistance for existing businesses within the KingSoutel Crossing Community Redevelopment Area (CRA).

# KingSoutel Crossing CRA Building Renovation Grant Program

The program is designed to provide commercial or retail building renovation funding assistance for existing businesses within the KingSoutel Crossing CRA.

Projects require applicant's investment. The program matches one dollar of City funding for every one dollar of eligible capital investment cost (including contributions of materials with documented receipts) borne by the owner/tenant up to a maximum grant amount of \$50,000.

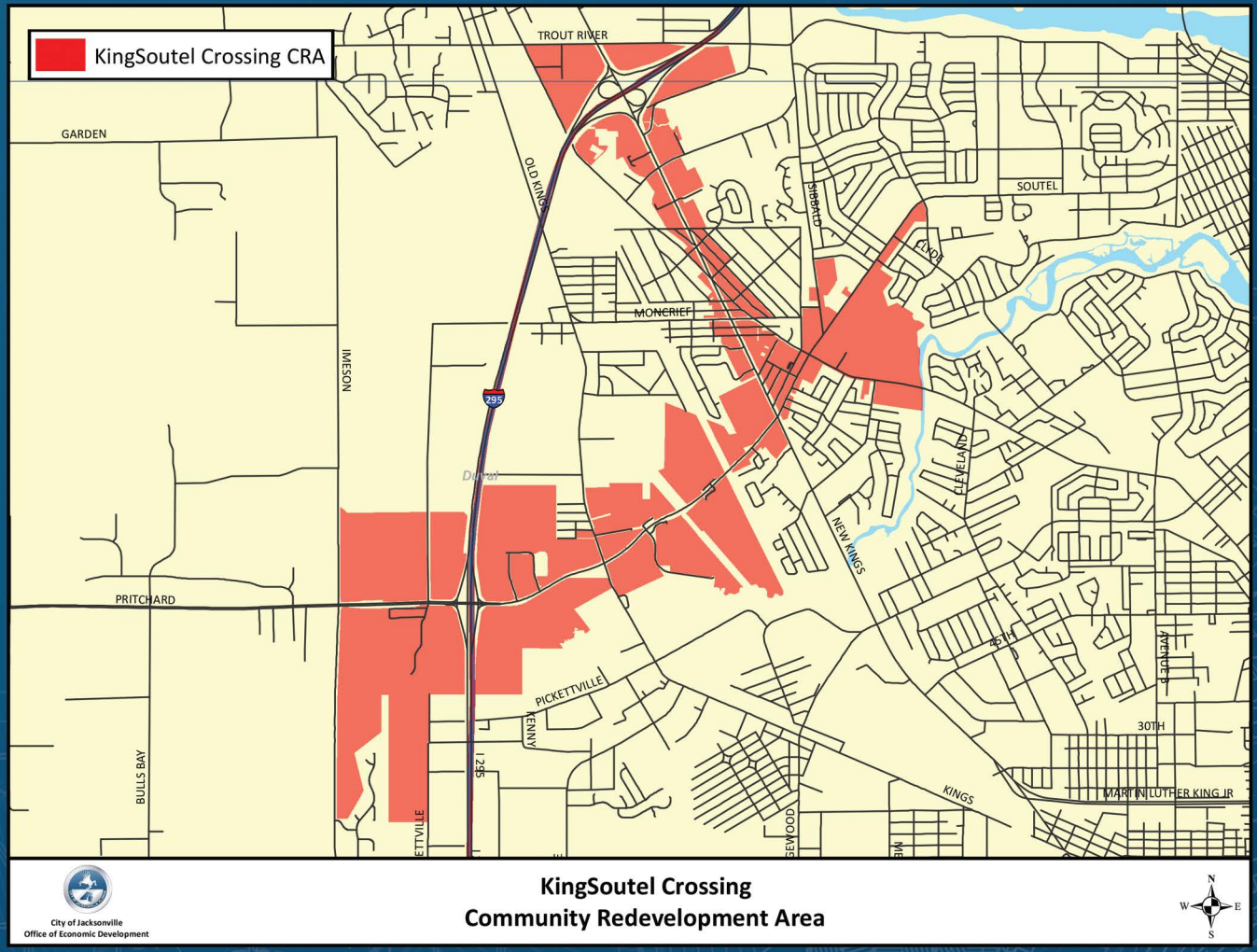
## Eligible Improvements\*

Funds may be used for capital investments to the exterior of existing buildings including:

- Permanent additions
- Painting, staining, & masonry repairs
- Repairing or replacing cornices, entrances, doors, windows, decorative details and awnings
- Signage
- Roofing
- Decorative fencing (not chain-link)
- Parking lot improvements
- Landscaping elements required by City Code - Ch. 656 Zoning Code-Part 12
- Permanently affixed exterior lighting

Funds may not be used for residential property, building permits, acquisition of property, tangible personal property, working capital, inventory or refinancing of existing debt.

\* List not inclusive. Certain exclusions apply. Call for full listing.



# ADDITIONAL QUESTIONS?

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