



AGENDA TO THE POLICE AND FIRE PENSION FUND BOARD OF TRUSTEES MEETING

Friday, August 21, 2026
9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next PFPF Board of Trustees meeting will be held Friday, September 25, 2026 at 9:00 A.M.

PFPF Board of Trustees

Capt. Michael Lynch, Chair
Terry Wood, Secretary
Chief Chris Brown
Thomas Donahoo Jr.
Mia Jones

Guests Invited

Chris Cicero, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Spencer Hunter, RVK, Investment Consultant
Regina Ross, Office of General Counsel
Randy White, City Council Liaison

Tiffany Pinkstaff, Office of General Counsel

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager

ZOOM Connection Details:

LINK: <https://us06web.zoom.us/j/84794292673?pwd=V0bJqoPvbotTKKhc5kfYN7alske4nt.1>

MEETING ID: 847 9429 2673

MEETING PASSCODE: 942713

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to SLundy@coj.net.

City of Jacksonville Police and Fire Pension Fund
Board of Trustees Meeting Agenda
Friday, August 21, 2026
9:00 A.M.

Agenda

I. Pledge of Allegiance

II. Invocation

III. Moment of Silence

Joseph A. Blake, Retired Fire Lieutenant
Mark S. Chambers, Retired Fire Captain
Gerald E. Cobb, Retired Police Officer
Eddy M. Foye, Retired Fire Lieutenant
Gordon W. Green, Retired Police Officer
Harry C. Kirkpatrick, Retired Fire Lieutenant
Melvin R. McGee, Retired Firefighter Engineer
Rudolph Miller, Retired Police Officer
Howard M. Nelson, Retired Police Captain
Frederick O. Russell Jr., Retired Firefighter Engineer
Carl N. Sheperd, Retired Police Officer
Eugene E. Wells, Retired Police Officer

IV. Public Comment

In accordance with Section 286.0114, Florida Statutes, individuals desiring to speak shall state his or her name, or indicate such on a designated form if available, and state or indicate the matter before the Board on which the person desires to speak. Each individual who speaks during public comment will be allowed to speak for up to three (3) minutes or longer in the Board Chair's discretion. Unless otherwise approved by the Board, public comment will be permitted in-person. Speakers on video communication must disclose the same information as those speaking in the room. Copies of any materials that a member of the public desires to provide to the Board may be provided to the Board during the time that the member of the public exercises public comment. No person shall be permitted to disrupt the meeting. The Chair shall have the authority to determine appropriate conduct at the meeting and to direct the removal of any person who fails to abide by the rules of order set by the Board.

V. Consent Agenda Items 2026-08-(01-11CA) – Action Requested

2026-08-01CA Meeting Summaries to be Approved

1. Summary to the Board of Trustees & SSVRP Joint Meeting of June 26, 2026
2. Summary to the Manager Update Workshop of August 4, 2026

City of Jacksonville Police and Fire Pension Fund
Board of Trustees Meeting Agenda
Friday, August 21, 2026
9:00 A.M.

2026-08-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the budget. Transaction lists attached.

DISBURSEMENTS A

06-01-2026 thru 07-31-2026

1. Northern Trust Co.	\$	16,712.63
2. Northern Trust Co.	\$	22,001.51
3. Waycross Partners	\$	181,189.33
4. RVK, Inc.	\$	76,735.00
5. Loomis, Sayles & Co.	\$	167,456.90
6. WEDGE Capital Management	\$	133,686.18
7. Sawgrass Asset Management	\$	45,353.99
8. Eagle Capital Management	\$	633,451.03
Total	\$	1,276,586.57

DISBURSEMENTS B

06-01-2026 thru 07-31-2026

1. Accounts Receivables	\$	465,430.64
2. Accounts Payable Distributions	\$	329,395.48

2026-08-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

Pension Distribution	06-05-2026	06-18-2026	07-03-2026	07-17-2026	07-31-2026
Regular Gross	8,283,784.46	8,286,364.92	8,286,432.42	8,357,412.89	8,351,895.91
Regular Lump sum	0.00	0.00	0.00	0.00	0.00
Regular Rollover	0.00	0.00	0.00	0.00	0.00
Regular DROP Gross	1,634,462.62	1,628,142.77	1,626,596.45	1,658,049.98	1,659,558.74
DROP Lump sum	0.00	91,058.43	252,525.38	58,000.00	50,000.00
DROP Rollover	0.00	198,536.67	0.00	308,908.38	0.00
Share Plan Payments	22,792.26	19,860.12	9,872.52	187,577.88	0.00
Lump Sum					
Share Plan Payments	0.00	0.00	0.00	78,980.16	0.00
Rollover					
Total	\$9,941,039.34	\$10,223,962.91	\$10,175,426.77	\$10,648,929.29	10,061,454.65

City of Jacksonville Police and Fire Pension Fund
Board of Trustees Meeting Agenda
Friday, August 21, 2026
9:00 A.M.

BENEFIT APPLICATIONS TO APPROVE:

The following Consent Agenda items 2026-08-(04-07CA) were verified with supporting documentation and unanimously approved at the Advisory Committee meeting held on August 11, 2026. Meeting Summary attached.

2026-08-04CA	Application for Time Service Retirement
2026-08-05CA	Application for Vested Retirement
2026-08-06CA	Application for Survivor Benefits
2026-08-07CA	Application for Time Service Connections

BENEFIT APPLICATIONS TO RECEIVE AS INFORMATION:

The following Consent Agenda items 2026-08-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on August 11, 2026. Meeting Summary attached.

2026-08-08CA	Share Plan Distributions
2026-08-09CA	DROP Participant Termination of Employment
2026-08-10CA	DROP Distributions
2026-08-11CA	DROP Distributions for Survivors

City of Jacksonville Police and Fire Pension Fund
Board of Trustees Meeting Agenda
Friday, August 21, 2026
9:00 A.M.

- VI. Executive Director's Report
- VII. Administrative Report – Steve Lundy
 - a. Executive Assistant Job Description – Action Requested
 - b. Personnel Committee Meeting Scheduling
- VIII. Finance Updates – Kevin Grant
 - a. Budget Transfer – Action Requested
 - b. Financial Services Agreement – Action Requested
 - c. Chapter Funds Update
- IX. Counsel Report
 - a. Securities Litigation – Intuit – Lead Plaintiff Request – Tiffany Pinkstaff – Action Requested
 - b. 2026-0320 Update – Regina Ross
 - c. Carling Estoppel Certificate – Regina Ross – Action Requested
- X. Investment Consultant Reports
 - a. Sawgrass Asset Management Contract Revision – Action Requested
 - b. Blue Owl Digital Infrastructure Fund IV – Action Requested
 - c. Harrison Street Property Partners Fund X – Action Requested
 - d. Monthly Performance Report as of July 31, 2026
- XI. Council Liaison Report
- XII. Old Business
- XIII. New Business
 - a. Investment Policy Statement Addendum Clarifying IPO Participation – Action Requested
- XIV. Privilege of the Floor
- XV. Upcoming Events
 - a. Baillie Gifford Manager Update Workshop – Thursday, September 24, 2026 at 12:30 P.M.
 - b. PFPF & SSVRP Board of Trustees Meeting – Friday, September 25, 2026 at 9:00 A.M.
- XVI. Adjournment