Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

City of Jacksonville, Florida

Procurement Award Form (PAF)

Part 1 – Form Type: JPAC 126.204 (a) New Award, Renewals, Waive Technical Defects, Price Increases, NTE Increases.

Goods and/or Services: Small Business Low Interest Loan Funding Program

Requested Action and Justification:

Recommend approval to rescind the award to Valley National Bank after an unsuccessful negotiation. The Jacksonville Small and Emerging Business Office and Valley National Bank have reached an impasse in negotiations, and both parties have agreed to discontinue moving forward. Additionally, due to the extent of the negotiations and the inability to secure viable interested suppliers, funding for this project has lapsed and our office has decided not to pursue restoring the funding and moving forward with the project at this time.

To be executed by formal contract amendment through the Office of General Counsel.

Supplier:	Valley National Bank	**Basis of Award:**	Highest Evaluated	**BID Opening Date:**	02/17/2026

POA #:	POA-73021-26	**PO #:**	N/A	**Change Order #:**	N/A
Solicitation #:	RFP-NONCON 17432 26	**Contract #:**	N/A	**Contract ADM #:**	N/A
Term:	1 year	**Options:**	3, 1-year renewal	**Options Used:**	0

Federally Funded:	No	**JSEB Rec:**	N/A
Licenses Verified:	Yes	**JSEB %:**	N/A
Bonds Required:	No	**Bonds Waived Pursuant To:**	N/A

Fund:	00111	**Center:**	105103	**Acct:**	599950	**Proj:**	000000	**Activity:**	00000000	$ 0.00
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$

New NTE/GMP:	$ 0.00	**Contingent Amt:**	$ 0	**DMP/ODPO Amt:**	$ 0

Using Agency/BU:	JEJE:OFFICE OF ECONOMIC DEVELOPMENT		
Concurrence:	Signed by: Randolph, Ed. 54715D95CE36469...	**Title:**	ECONOMIC DEVELOPMENT OFFICER 10/1/2026
Concurrence:		**Title:**	
Concurrence:		**Title:**	
Concurrence:		**Title:**	

Procurement Analyst/Buyer:	Signed by: Ruth Keith C58E7E28D7654E9...	**Chief of Procurement:**	Signed by: 10/6/2026 B10F1D51735245 6...
Name:	Ruth Keith	**Name:**	Dustin L. Freeman

Part 2 – JPAC Action: All award actions subject to lawfully appropriated funds.		**Part 3 – Final Awarding Authority Action:**	
Members who approve:		**Action:**	
Members who disapprove:		**Signature:**	
Date:		**Date:**	

Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

PAF Instructions

Part 1 (using agency)

Form Type: This form will be used for both Administrative Awards and JPAC Requests. Select type from dropdown options.

Goods and/or Services: Enter a brief description of the types of goods and services included in the request.

Requested Action and Justification: Enter a brief description of the requested action or authority being sought. i.e.; *Request permission to award the lowest, responsive responsible bidder for an ITB or award the highest ranked supplier for an RFP.* This block should also be used for additional information such as additional 4th account strings, or other information essential for contract execution.

Supplier: Enter awarded supplier name**.** If multiple, include in "Requested Action and Justification" box.

Basis of Award: Select from N/A, Lowest Price Technical Acceptable (LPTA), Highest Price Technical Acceptable (HPTA) or Highest Evaluated.

Bid Opening Date: The date bid submission were due to Procurement. **The term in 1 cloud is Close date.**

POA #: This is your 1Cloud generated Agreement number. Select Type, Enter Number.

PO #: Enter the PO number or agreement release number.

Change Order #: Provide the applicable change order number represented by this request.

Solicitation #: Select Prefix type, Enter Number, and Year. **missing PSC as an option in the drop down menu, we have to type this in the section.

** **Contract #:** This number should be the same as your POA number (unless procured prior to 2020)

Contract Amendment #: Provide the applicable amendment number represented by this request.

Term: Select the Period of Performance or Term for the initial period.

Options: Period of time for each renewal or option. (**maybe reward as Renewal Options to match 1 cloud**)

Options Used: Prior to this request, enter how many options were already used. (**same as above**)

Federally Funded: Select yes or no from dropdown if Federal Funds will be used.

JSEB Rec: Select Encouragement or JSEB Set Aside Option.

JESB %: If JSEB Participation, enter the percentage.

Bonds Waived Pursuant to: Select option from Drop down.

Bonds Required: Yes/No > Refer to Procurement Manual.

Funding Sources: Fund/Center/Account/Project/Activity, all fields are required even if zeros.

New NTE/GMP: Enter the new total not to exceed amount. Note, this should match the contract maximum indebtedness, if applicable**.**

Contingent Amount: If your agency requests an allowance for unforeseen additional expenses, then specify the amount of your requested increase and new NTE that represents the contingency allowance. This is over and above any quote.

DMP/ODPO Account: Enter the Direct Materials Purchase/Owner Direct Purchase Order Account. Used mainly for CIP (Capital Improvement/Construction) Projects

Using Agency/BU: Select one from the dropdown list.

Concurrence: Using Agency internal routing requirements for Electronic Signatures (follow Proc Manual for threshold requirements)

Title: Title of person electronically signing form.

Attachments: Included any supplemental information to the Procurement Award Form. i.e.; *Scope of work, previous awards*.

**Any field where there is no data available, or no entry is required, either leave it blank or enter N/A. Any fields where there is known data, include for informational purposes. Any changes to an original award should contain the data that is being changed and any other relevant data required for JPAC review and approval.*

Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

City of Jacksonville, Florida

Donna Deegan, Mayor

A New Day.

Office of Economic Development
Equal Business Opportunity Office
City Hall – St. James Building
117 W. Duval St. Suite 250
Jacksonville, Florida 32202

MEMORANDUM

Date: October 1, 2026

To: Dustin Freeman, Chief, Procurement Division
Office of Administrative Services

Thru: Ed Randolph, Executive Director
Office of Economic Development

Signed by: Ed Randolph
B18740725445440...

From: Gregory Grant, EBO/JSEB Administrator

Signed by: Gregory Grant
5290E58F081142C...

Subject: **RFP 17432-26 Small Business Low-Interest Loan Funding Program – Valley National Bank**

We would like to request that the JPAC take appropriate action to rescind the award to Valley National Bank after an unsuccessful negotiation. The Jacksonville Small and Emerging Business Office and Valley Nation Bank have reached an impasse in negotiations and both parties have agreed to discontinue moving forward.

Additionally, due to the extent of the negotiations and the inability to secure viable interested suppliers, funding for this project has lapsed and our office has decided not to pursue restoring the funding and moving forward with the project at this time.

Attachments: JPAC Award

/GP

Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

City of Jacksonville, Florida

Procurement Award Form (PAF)

Part 1 – Form Type: JPAC 126.204 (a) New Award, Renewals, Waive Technical Defects, Price Increases, NTE Increases.

Goods and/or Services: Small Business Low-Interest Loan Funding Program

Requested Action and Justification:

Recommend approval of award to Valley National Bank as the highest-ranking responsive and responsible firm for RFP 17432-26. Period of service will be one year from date of executed contract with three (3), one (1) year renewal options. The total-not-to-exceed award amount for the initial term of the contract will be $650,000.00.

Scoring and Ranking:
1. Valley National Bank - 92.00
2. Two X Consulting LLC - 79.00

All awards are subject to lawfully appropriated funds.

To be executed by formal contract amendment through the Office of General Counsel.

Supplier:	Valley National Bank	**Basis of Award:**	Highest Evaluated	**BID Opening Date:**	02/17/2026

POA #:	N/A	**PO #:**	N/A	**Change Order #:**	N/A
Solicitation #:	RFP-NONCON 17432 26	**Contract #:**	N/A	**Contract ADM #:**	N/A
Term:	1 year	**Options:**	3, 1-year	**Options Used:**	N/A

Federally Funded:	No	**JSEB Rec:**	Encouragement
Licenses Verified:	Yes	**JSEB %:**	0
Bonds Required:	No	**Bonds Waived Pursuant To:**	N/A

Fund:	00111	**Center:**	105103	**Acct:**	599950	**Proj:**	000000	**Activity:**	00000000	$ 650,000.00
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$
Fund:		**Center:**		**Acct:**		**Proj:**		**Activity:**		$

New NTE/GMP:	$ 650,000.00	**Contingent Amt:**	$ 0	**DMP/ODPO Amt:**	$ 0

Using Agency/BU:	JEJE:OFFICE OF ECONOMIC DEVELOPMENT		
Concurrence:	Signed by: Gregory Grant 5290E58F081142C...	**Title:**	BUSINESS COMPLIANCE ADMINISTRATOR 4/22/2026
Concurrence:		**Title:**	
Concurrence:		**Title:**	
Concurrence:		**Title:**	

Initial GG

Procurement Analyst/Buyer:	Signed by: Ruth Keith C58E7E28D7654E9...	**Chief of Procurement:**	Signed by: B10F1D517352456... 4/28/2026
Name:	Ruth Keith	**Name:**	Dustin L. Freeman

Part 2 – JPAC Action: All award actions subject to lawfully appropriated funds.		**Part 3 – Final Awarding Authority Action:**	
Members who approve:	3	**Action:**	Approved
Members who disapprove:	0	**Signature:**	Signed by: kelli O'Leary 92A2898FE95E4AC...
Date:	4/30/2026	**Date:**	4/30/2026

Signed by:

Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

From: Keith, Ruth - ASPS
To: TSullivan@valley.com
Subject: RESCISSION LETTER RFP-17432-26 Valley National Bank - Small Business Low-Interest Loan Funding Program
Date: Friday, October 2, 2026 4:56:00 PM
Attachments: RESCISSION LETTER RFP 17432-26 Small Business Low-Interest Loan Funding Program - Valley National Bank.pdf
image001.png

Ms. Thais Sullivan,

Please see attached RESCISSION LETTER for RFP-17432-26.

Kind re gards,

Ruth Keith
Purchasing Analyst
Procurement Division
Office of Administrative Services
214 N. Hogan Street, Suite 800
Jacksonville, FL 32202
Phone: 904-255-8824
Email: rkeith1@coj.net

A NEW DAY.

"Please note that under Florida's very broad public records law, email communications to and from City officials are subject to public disclosure."

Please click on the links below for any of the following for Bids and Awards:
For Bidding Opportunities: Solicitation Abstracts
For COJ weekly award intentions: Jacksonville.gov - Agendas and Minutes
For bid award information: Procurement Division (coj.net)
For Public Records: COJ Public Records (govqa.us)

Docusign Envelope ID: 0E29F461-46DE-80C5-8336-B6D679A911BF

A NEW DAY

City of Jacksonville, Florida

Donna Deegan, Mayor

Procurement Division
Ed Ball Building
214 N. Hogan Street, Suite 800
Jacksonville, Florida 32202

NOTIFICATION OF RECOMMENDED BID RESCISSION

October 2, 2026

Valley National Bank
1700 Palm Beach Lakes Blvd., Suite 1000
West Palm Beach, FL 33401
Attention: Thais Sullivan
Email: TSullivan@valley.com

BID# RFP 17432-26 Small Business Low-Interest Loan Funding Program

DATE OPENED: 02/17/2026

REASON FOR RECOMMENDED RESCISSION:

The Agency recommends rescinding the award for the following reason:
The Jacksonville Small and Emerging Business Office and Valley National Bank have reached an impasse in negotiations, and both parties have agreed to discontinue moving forward.

ANALYST SIGNATURE: *Ruth Keith*