



imagination at work

ferus

EAGLE

LNG PARTNERS



Eagle LNG Partners

- Joint Venture between GE Ventures and Ferus Natural Gas Fuels
- Eagle LNG Partners has been developing the Jacksonville project since mid-2013
 - Ferus Natural Gas Fuels is operating partner
- Eagle is working closely with local partners to examine domestic and export LNG markets



GE's LNG Expertise

Small-scale LNG



- 25+ years of experience
- Industry innovator
- Full-suite of products and support services
- Significant amount of existing LNG capacity uses GE equip.



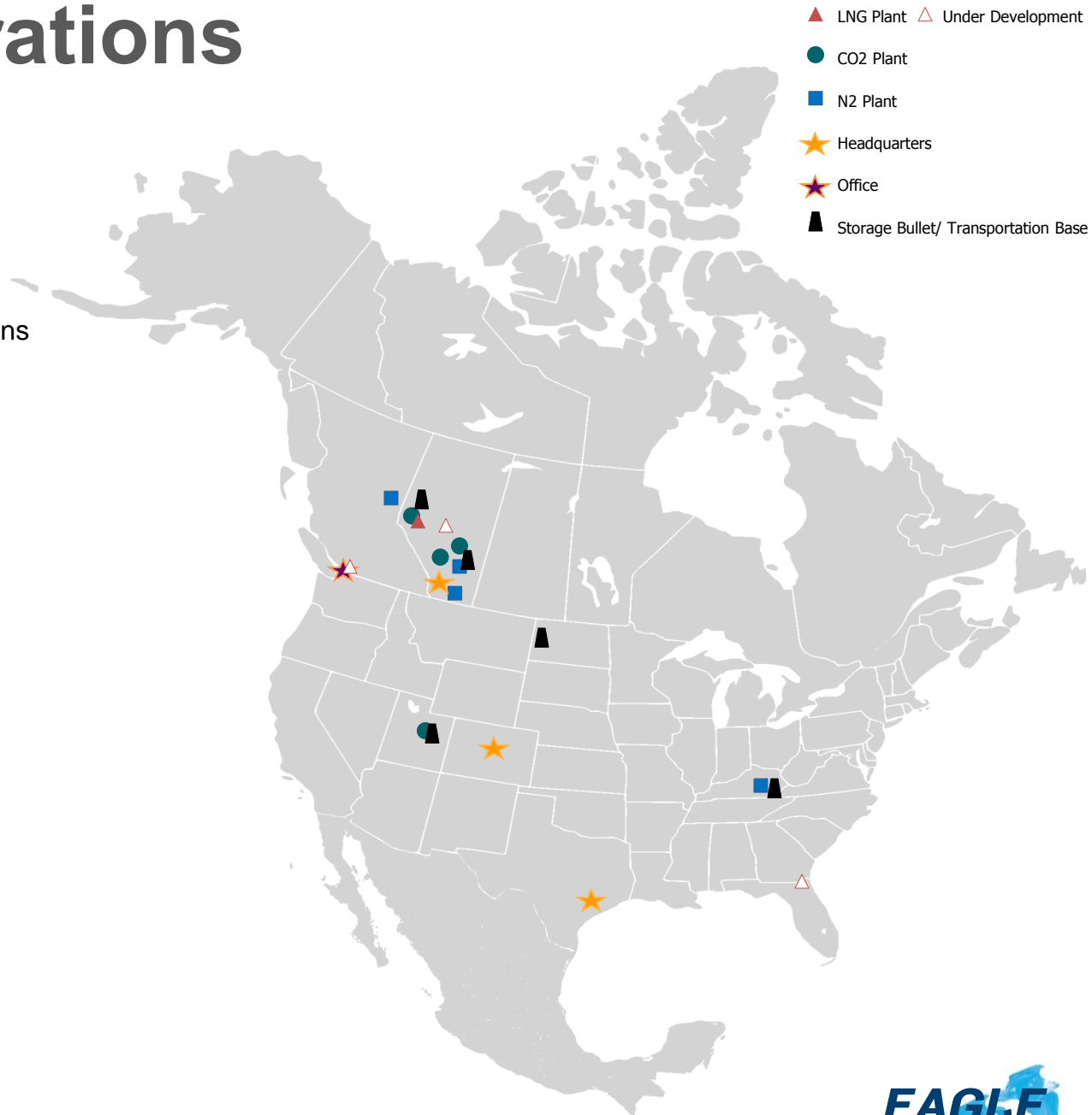
Operating GE small-scale LNG plant

- 11 installed small-scale LNG plants
- Modular, small-scale LNG plant designs
 - Plant modules built in factory conditions
 - Assembled at site location with minimal balance of plant
- U.S. manufacturing at 330k ft² site in Schertz, TX complemented with GE global sourcing

Global leader in the design & manufacturing of LNG equipment

Ferus' Operations

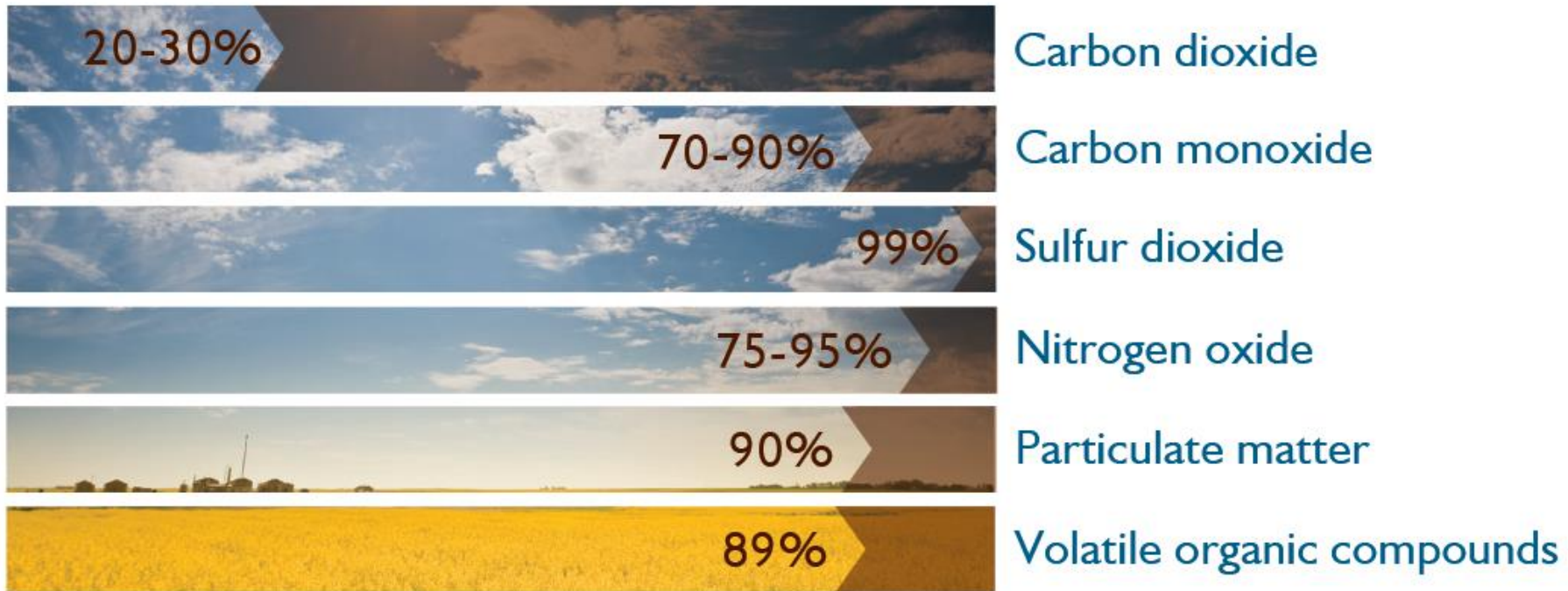
- 1 LNG Plant
 - Elsworth, AB
 - Three in development
- 4 Nitrogen Plants:
 - Dawson Creek, BC/2 trains
 - Joffre, AB
 - Strathmore, AB
 - Jenkins, KY
- 4 Carbon Dioxide Plants
 - Elsworth, AB/2 trains
 - Fort Saskatchewan, AB
 - Rimbey, AB
 - Price, UT
- 2 Headquarters
 - Calgary, AB
 - Denver, CO
- 5 Transportation Bases



Cleaner, Healthier Air

Comparing Natural Gas to Diesel and Gasoline in Transportation

Estimated Emissions Reductions Summary



* Compared to traditional diesel and gasoline engines



LNG Compared to Diesel

- The megajoule (MJ) is equal to one million joules, or approximately the kinetic energy of a one-ton vehicle moving at 160 km/h (100 mph).
- In liquid form, LNG is not flammable / combustible

Fuel	Unit	Megajoules
Diesel	1 Litre	36
LNG Liquefaction reduces volume by 620 times	1 Litre	21
CNG Compression reduces volume by 300 times	1 Litre	7.5



Jacksonville LNG Project



Eagle Project Location



Jacksonville LNG Project



Jacksonville Project

- 3 x 300,000 LNG gallon per day trains
 - ~0.18 MMtpa per train; total of 0.55 – 0.65 Mmtpa
 - ~25 MMcf/d inlet gas per train
- On-Site LNG Storage Tank
 - 1 x 8M gallon tank
- Marine Load Out Facility (Dock)
 - Vessels and Bunker Barges
- Truck Load Out Facility



Benefits to Jacksonville and Florida

- LNG exports encourage early capital investment in additional plant development
- Eagle Jacksonville Project creates local construction jobs and enhances Port of Jacksonville economic development efforts
- Facilitates Jacksonville's emergence as a national leader in LNG adoption and production

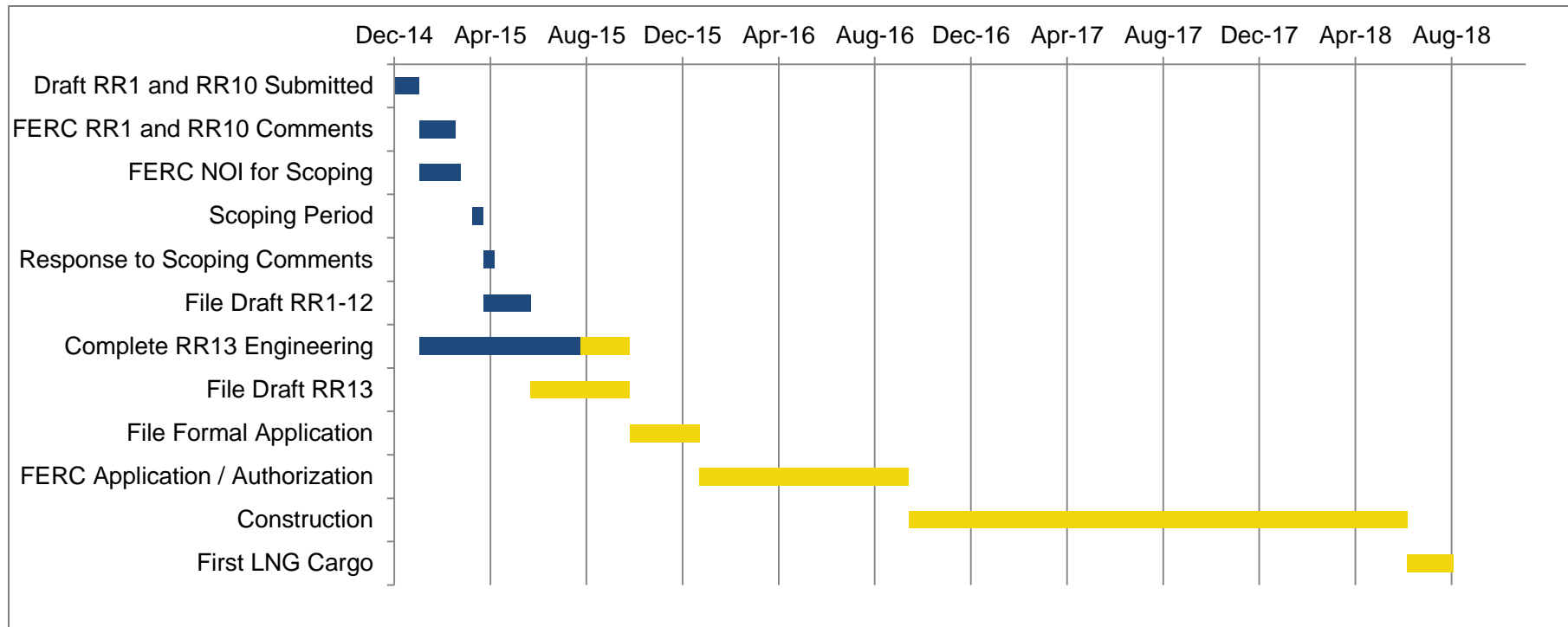


Stakeholder Feedback

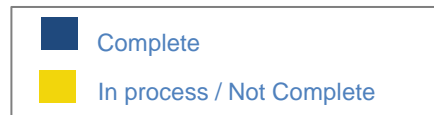
- Eagle completed the prescribed Open House during January 14-15 in Jacksonville
 - ~100+ stakeholders attended, with positive feedback
- Eagle also completed the Scoping Period on April 26, 2015
 - Minimal comments already addressed by Eagle
- Public feedback has been positive from local residents, elected officials, business community, nearby landowners and other stakeholders



Project Timeline



- Eagle has been developing project since 2013
- Pre-filing approval issued by FERC on December 3
- Draft RR1-12 submitted to FERC on May 26, 2015
 - Anticipate formal application Q1 2016
- Draft FERC EIS and authorization by 3Q 2016
- Completion of the facility by 3Q 2018



Thank You

