

**ARLINGTON CRA TRUST
FUND 10806
FY 21/22 AMENDED BUDGET**

	FY 21/22 ORIGINAL BUDGET	FY 21/22 AMENDED BUDGET	
REVENUES			
Property Taxes	\$ 2,099,415	\$ 2,129,222	(A)
Investment Pool Earnings	15,191	22,999	(B)
Investment Pool Earnings (FY21 Adjustment made after FYE)	-	38,086	(C)
Transfer from Fund Balance	-	9,922	(D)
Transfer in from General Fund	-	2,283	(E)
Total Revenues	\$ 2,114,606	\$ 2,202,512	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services	\$ 1,000	\$ -	
Salaries Part Time	75,000	80,264	(F)
Medicare Tax	1,088	1,175	
General Liability Insurance	379	379	
Travel	1,900	1,306	
Local Mileage	150	-	
OGC Internal Service	30,000	5,697	
Advertising and Promotion	3,000	117	
Office Supplies	500	0	
Employee Training	700	664	
Dues, subscriptions	175	175	
Supervision Allocation	90,618	90,618	(G)
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	\$ 207,010	\$ 182,895	
Financial Obligations			
903 University Blvd, LLC: College Park TID Grant	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	
Future Years Debt Reduction	\$ -	\$ -	
Total Future Years Debt Reduction	\$ -	\$ -	
Plan Authorized Expenditures			
Mandatory Compliance Grant Program (MCPG)	-	1,619,617	(H)
Unallocated Plan Authorized Expenditures	\$ 1,507,596	-	
Total Plan Authorized Expenditures	\$ 1,507,596	\$ 1,619,617	
Total Expenditures	\$ 2,114,606	\$ 2,202,512	

(A) FY21/22 posted ad valorem revenues.

(B) FY21/22 posted investment pool earnings.

(C) Amount represents FY21 investment earnings posted after FYE, for which prior board action was taken.

(D) Amount represents final FY21 ad valorem adjustment of \$2,773, posted after FYE, and final investment pool earnings of \$7,149.49 from FYE20 that posted after FYE.

(E) Amount transferred to cover 3% general wage increase approved per BT22-041.

(F) Amounts reflect 3% COLA increase from FY22 per Ord 2022-0058-E

(G) Amount provided by Budget Office.

(H) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 allocated an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocated an additional \$279,874.01 to the Program. RA/CRA-2021-02 allocated \$1,332,839.36 + the adjustment of \$48,008.80 noted on the FY22 Amended Budget. RA/CRA-2022-04 allocated \$1,573,275.37, including \$34,205.20 from FYE22 cleanup. Available balance as of today = \$3,218,318.77