

**ARLINGTON CRA TRUST
FUND 10806
FY 22/23 AMENDED BUDGET**

	FY 22/23 ORIGINAL BUDGET	FY 22/23 AMENDED BUDGET	
REVENUES			
Property Taxes	\$ 2,322,803	\$ 2,336,244	(A)
Investment Pool Earnings	50,004	229,676	(A)
Total Revenues	\$ 2,372,807	\$ 2,565,920	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services	\$ 1,000	\$ -	
Salaries Part Time	79,181	81,922	
Medicare Tax	1,149	1,199	
Lump Sum Payment - Not Pensionable	-	-	
General Liability Insurance	387	387	
Travel	1,900	414	
Local Mileage	150	0	
OGC Internal Service	30,000	17,360	
Advertising and Promotion	3,000	98	
Office Supplies	500	0	
Employee Training	700	445	
Dues, subscriptions	175	175	
Supervision Allocation	93,550	93,550	
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	\$ 214,192	\$ 198,051	
Financial Obligations			
903 University Blvd, LLC: College Park TID Grant	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	
Plan Authorized Expenditures			
Mandatory Compliance Grant Program (MCPG)	-	1,926,569	(B)
Interfund Transfer Out to Art in Public Places Trust	-	41,300	(C)
Unallocated Plan Authorized Expenditures	\$ 1,758,615	\$ -	
Total Plan Authorized Expenditures	\$ 1,758,615	\$ 1,967,869	
Total Expenditures	\$ 2,372,807	\$ 2,565,920	

(A) Amount represents revenue actuals for FY23.

(B) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 allocated an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocated an additional \$279,874.01 to the Program. RA/CRA-2021-02 allocated \$1,332,839.36 + the adjustment of \$48,008.80 noted on the FY22 Amended Budget. RA/CRA-2022-04 allocated \$1,573,275.37, including \$34,205.20 from FYE22 cleanup. RA/CRA-2023-03 allocated an additional \$1,792,149.27, plus \$134,420.22 for year-end cleanup. Available balance = \$4,917,134.13.

(C) Resolution RA/CRA-2023-01 requested for City Council to authorize the transfer of \$41,300 to the Art in Public Places Trust, to be used for the required maintenance and enhancements related to the public art installation in the turbo roundabout at the intersection of University Blvd and Merrill Rd. The transfer was approved by City Council via Ord. 2023-139-E. Funds will be transferred following completion of the art installation and gifting of the art piece to the City.