

**KING SOUDEL CROSSING CRA TRUST FUND
FUND 10805 (SUBFUND 18D)
FY 19/20 BUDGET**

	<u>FY 19/20 ORIGINAL APPROVED BUDGET</u>	<u>FY 19/20 AMENDED BUDGET</u>	<u>FY 19/20 AMENDED & RESTATED BUDGET</u>
REVENUES			
Property Taxes	\$ 824,582	\$ 832,399 (A)	\$ 832,400
Investment Pool Earnings	\$ -	\$ 5,193 (B)	\$ 70,584
Total Revenues	<u>\$ 824,582</u>	<u>\$ 837,592</u>	<u>\$ 902,984</u>
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ -
Travel	500	500	100
Local Mileage	-	-	-
OGC Internal Service	14,035	14,035	8,762
Advertising and Promotion	1,000	1,000	63
Office Supplies	500	500	-
Employee Training	300	300	-
Dues, subscriptions	342	342	175
Supervision Allocation	70,097	70,097 (C)	70,097
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	<u>\$ 90,274</u>	<u>\$ 90,274</u>	<u>\$ 81,698</u>
Financial Obligations	\$ -	\$ -	\$ -
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plan Authorized Expenditures			
Soutel Drive Safety & Beautification Enhancement	\$ -	\$ -	\$ 821,287 (D)
Unallocated Plan Authorized Expenditures	734,308	747,318	-
Total Plan Authorized Expenditures	<u>\$ 734,308</u>	<u>\$ 747,318</u>	<u>\$ 821,287</u>
Total Expenditures	<u>\$ 824,582</u>	<u>\$ 837,592</u>	<u>\$ 902,984</u>

(A) FY19/20 Amended amount reflects actual property taxes, or a difference of \$7,817.00.

(B) FY 19/20 Amended amount includes investment pool earnings as of November 2019.

(C) Amount provided by Budget Office.

(D) Project is an enhancement to the existing Public Works Project and covers from Norfolk Blvd to New Kings Rd. Funds approved by Advisory Board on 6/25/2020. KSC/CRA-2020-01 allocated balance of Unallocated Plan Authorized Expenditures to the Project and specified that investment pool earnings through the end of FY19/20, as well any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Project.