

RESOLUTION KSC/CRA-2022-03

A RESOLUTION OF THE KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY (“KSC/CRA”) AUTHORIZING A NEW CAPITAL PROJECT TO BE CALLED THE “NEW KINGS ROAD CAPITAL IMPROVEMENTS PROJECT”; APPROVING THE ALLOCATION AND TRANSFER OF \$1,613,396.84 FROM THE FY 2021/2022 AMENDED AND RESTATED BUDGET; DIRECTING THAT INVESTMENT POOL EARNINGS AND EXCESS FUNDS BE ALLOCATED TO THE NEW KINGS ROAD CAPITAL PROJECT; PROVIDING FOR OVERSIGHT BY PUBLIC WORKS AND AUTHORIZATION TO PROCURE SERVICES IN CONJUNCTION WITH THE OFFICE OF ECONOMIC DEVELOPMENT; AUTHORIZING EXECUTION OF ALL DOCUMENTS BY THE MAYOR AND CORPORATION SECRETARY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on May 26, 2022, the KSC/CRA Advisory Board recommended with a vote of 3-1 that the KSC/CRA Agency Board allocate \$1,613,396.84 in KSC/CRA funding to a new capital project to be known as the “New Kings Road Capital Improvements Project” extending from Soutel Drive to Trout River Boulevard as illustrated on **Exhibit A**; and

WHEREAS, there is \$1,613,396.84 remaining in the FY 2021/2022 Amended and Restated Budget line item “Unallocated Plan Authorized Expenditures”; and

WHEREAS, the KSC/CRA Agency Board is empowered to authorize projects within the KSC/CRA Redevelopment Area that are consistent with and further the KSC/CRA Redevelopment Plan; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the KSC/CRA Agency Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to a specific Plan Capital Project, such as the New Kings Road Capital Improvements Project, without further Council approval; and

WHEREAS, Chapter 126.211, *Ordinance Code* (the Procurement Code), provides for the City to utilize a competitively procured government contract “for the procurement of supplies,

professional design services, professional services, contractual services and capital improvements by the City and its independent and/or using agencies;” now, therefore,

BE IT RESOLVED, by the Agency Board:

Section 1. Authorization and Findings. The Agency Board approves and authorizes the development of a capital project to be known as the “New Kings Road Capital Improvements Project,” and finds that it is within the KSC/CRA Redevelopment Area, and in compliance with and furthers the purposes and objectives of the KSC/CRA Redevelopment Plan as follows:

Page IV-20 – Improve and Maintain Streetscapes and Park Spaces

Excerpts as stated on Page IV-20 of the KSC/CRA Redevelopment Plan: Improve and Maintain Streetscapes and Park Spaces

- *Streetscape projects are intended to beautify public rights-of-way, provide safe opportunities for pedestrian/bicycle travel, and provide upgrades of roadways and intersections. Beautification projects may include landscaping of medians and rights-of-way, undergrounding or relocation of utilities, decorative lighting, street furniture, and gateway features at its entrances. Emphasize pedestrian/bicycle mobility and safety with construction of sidewalks/pedways, enhanced transit stops, and intersection improvements.*
- *1. Actively monitor the Florida Department of Transportation plans for New Kings Road to incorporate Complete Streets and Context Sensitive Design practices and programs into all retrofits.*
- *2. Identify areas programed for infrastructure improvements with FDOT and the City including water/wastewater, drainage, parking, traffic lights, sidewalks, landscaping and new signage.*
- *3. Develop a streetscape plan including site furnishings, lighting, landscaping, decorative pavers and signage. 4. Integrate traffic calming techniques throughout the internal roadway system to enhance safety.*
- *5. Underground utilities, where feasible, to protect property during natural disasters.*

Section 2. Allocation. Pursuant to Sec. 106.341, *Ordinance Code*, the KSC/CRA allocates \$1,613,396.84 from the remaining \$1,613,396.84 of “Unallocated Plan Authorized

Expenditures” within the Plan Authorized Expenditures Category of the FY 2021/2022 Amended and Restated Budget for the New Kings Road Capital Improvements Project, as illustrated on **Exhibit B**.

Section 3. Revenue transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form and CRA Capital Project Sheet regarding the New Kings Road Capital Improvements Project are attached hereto as **Exhibit C**.

Section 4. Direction of Investment Pool Earnings. All investment pool earnings generated by the KSC/CRA Trust Fund through Fiscal Year End 2021/2022 shall be obligated to the New Kings Road Capital Improvements Project.

Section 5. Direction of Excess Funds. Funds remaining after all obligations have been paid in the KSC/CRA Trust Fund for FY 2021/2022 shall be obligated to the New Kings Road Capital Improvements Project.

Section 6. Oversight. The Agency Board requests that the Mayor direct the Public Works Department to provide oversight on the aforementioned New Kings Road Capital Improvements Project utilizing the City’s Procurement process, and that this oversight be provided in conjunction with the Office of Economic Development.

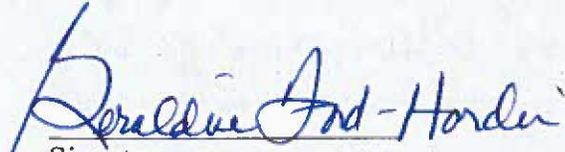
Section 7. Contract Execution Authorized. Pursuant to Sec. 500.116, *Ordinance Code*, the Mayor, or his or her designee, and the Corporation Secretary, are authorized to execute and deliver all contracts and documents related to the New Kings Road Capital Improvements Project.

Section 8. Effective Date. This Resolution shall become effective upon a majority vote of the KSC/CRA and upon execution by the Chair.

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WITNESS:

**KINGSOUTEL CROSSING
COMMUNITY REDEVELOPMENT AGENCY**


Signature


Terrance Freeman, Chairman

Geraldine Ford-Hardin
Print

Date signed: 8/10/22

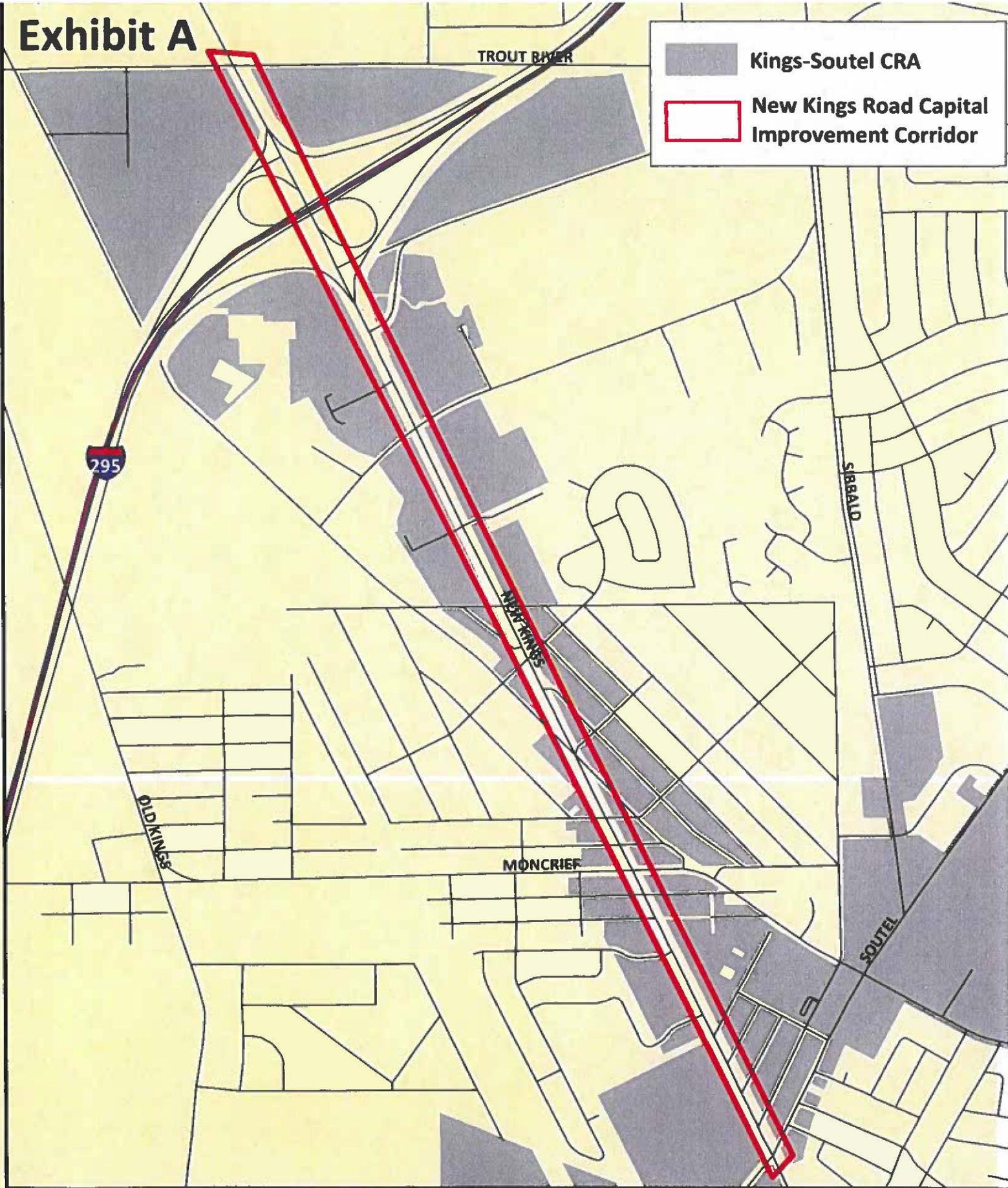
VOTE: In Favor: 15 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

GC-#1510838-v1-KSC_Resolution_2022-03_New_Kings_Road_Improvement_Project_REVISED2_OGC.docx

Exhibit A



 Kings-Soutel CRA

 New Kings Road Capital Improvement Corridor

New Kings Road Capital Improvement Project

Exhibit A
Resolution KSC/CRA-2022-03
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**KING SOUDEL CROSSING CRA TRUST FUND
FUND 10805
FY 21/22 AMENDED BUDGET**

	<u>FY 21/22 APPROVED BUDGET</u>	<u>FY 21/22 AMENDED BUDGET</u>	
REVENUES			
Property Taxes	\$ 1,575,713	\$ 1,575,217	(A)
Investment Pool Earnings (FY22)	15,103	15,103	(B)
Investment Pool Earnings (FY21 Final Adjustment)	-	31,757	(C)
Transfer from Fund Balance	-	117,137	(D)
Total Revenues	<u>\$ 1,590,816</u>	<u>\$ 1,739,214</u>	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	
Travel	1,900	1,900	
Local Mileage	150	150	
OGC Internal Service	10,900	10,900	
Advertising and Promotion	1,000	1,000	
Office Supplies	500	500	
Employee Training	700	700	
Dues, subscriptions	175	175	
Supervision Allocation	75,235	75,235	
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	<u>\$ 94,060</u>	<u>\$ 94,060</u>	
Financial Obligations	\$ -	\$ -	
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>	
Future Years Debt Reduction	\$ -	\$ -	
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>	
Plan Authorized Expenditures			
Building Renovation Grant Program	\$ -	\$ 31,757	(E)
New Kings Road Capital Improvements	-	1,613,397	(F)
Unallocated Plan Authorized Expenditures	1,496,756	-	
Total Plan Authorized Expenditures	<u>\$ 1,496,756</u>	<u>\$ 1,645,154</u>	
Total Expenditures	<u>\$ 1,590,816</u>	<u>\$ 1,739,214</u>	

(A) FY21/22 Actuals.

(B) FY21/22 amount provided by Budget Office.

(C) Amount represents FY21 investment pool earnings and ad valorem adjustments made after FYE, for which Board action was previously taken.

(D) Amount comprised of the balance of \$117,136.84 from the completed Gateway Soutel Norfolk Project, which was appropriated to Unallocated Plan Authorized Expenditures.

(E) Resolution KSC/CRA-2021-04 allocated \$358,113.39 to the program. Adjustment of \$31,756.99 represents final cleanup of FYE21 & FY20 adjustments previously approved by the resolution.

(F) KSC/CRA-2022-03 new Capital Project for New Kings Road Capital Improvements, from the intersection of Soutel Dr. to Trout River Blvd.

CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

KingSoutel Crossing
 Name of Community Redevelopment Agency

Yes
 Plan Capital Project (Yes or No)
 (if applicable fill out CRA Capital Project Form)

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 Council District (s)

Description of Expenditure Request:

The purpose is the transfer \$1,613,396.84 from Unallocated Plan Authorized Expenditures to a new Project for New Kings Road Capital Improvements. Any additional investment pool savings through FYE and other funds remaining at FYE after all obligations are met will also be transferred to the new project.

\$1,613,396.84 Total Amount of Expenditure Request TBD Anticipated Expenditure Commencement Date TBD Anticipated Expenditure Completion Date

549006 & 565050 Applicable Approved CRA Budget Line Items For Expenditure \$1,613,396.84 Available Funds in Approved CRA Budget Line Items

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
	7/6/22	<i>[Signature]</i>

BUDGET OFFICE <u>CR22-020</u>			ACCOUNTING DIVISION		
Date Rec'd.	Date Fwd.	Budget Officer Approval	Date Rec'd.	Date Fwd.	Comptroller Approval
7-18-22	7-21-22	<i>[Signature]</i>	7/16/22	7/18/22	<i>[Signature]</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
		<i>[Signature]</i>

\$1,613,396.84
 Expenditure Amount Approved by CRA Board

KSC/CRA-2022-03 08/09/22
 CRA Board Resolution Number Resolution Date

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 Exhibit C
 Resolution KSC/CRA-2022-03
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CRA Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
Total: \$3,226,793.68											
EXP	King Soutel Crossing CRA Trust Fund	JXSF Citywide Industry Development / CRA Plan Authorized Expenditures	Unallocated Trust Fund Authorized Exp	\$1,613,396.84	10805	191021	549006	000000	00001309	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / New Kings Road Capital Improvements	Transfer from Fund Balance	\$117,136.84	10805	191021	389010	010548	00000000	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / New Kings Road Capital Improvements	Property Taxes	\$1,496,260.00	10805	191021	311010	010548	00000000	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
Total: \$3,226,793.68											
EXP	King Soutel Crossing CRA Trust Fund	EDCP King-Soutel CRA Capital Projects - Industry Development / New Kings Road Capital Improvements	Other Construction Costs	\$1,613,396.84	10805	105312	565050	010548	00000000	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	JXSF Citywide Industry Development / CRA Plan Authorized Expenditures	Transfer from Fund Balance	\$117,136.84	10805	191021	389010	000000	00001309	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	JXSF Citywide Industry Development / CRA Plan Authorized Expenditures	Property Taxes	\$1,496,260.00	10805	191021	311010	000000	00001308	00000	0000000

Note: revenue is being moved from Activities 00001308 & 00001309 to Project 010548.

→ Need to J/E actuals. *[Signature]*

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CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** included in the City's Five Year Capital Improvement Plan)

Project Title: New Kings Rd Capital Improvements Council District(s): District 10
 Project Location: New Kings Road from the Intersection of Soutel Drive to Trout River Blvd.
 CRA Name: KingSoutel Crossing Project Number (to be Provided by Budget Division): 010548
 CRA Board Res No.: KSC/CRA-2022-03 CRA Trust Fund: 1005 Useful Life: _____ Project Completion Date: TBD

Project Description:

Funding includes an initial Availability Assessment of New Kings Road followed by a Right-of-Way Assessment, Design and Project Construction

Justification/ Explanation of Authorization in CRA Plan:

Excerpts as stated on Page IV-20 of the KSC/CRA Redevelopment Plan: Improve and Maintain Streetscapes and Park Spaces -- Streetscape projects are intended to beautify public rights-of-way, provide safe opportunities for pedestrian/bicycle travel, and provide upgrades of roadways and intersections. Beautification projects may include landscaping of medians and rights-of-way, undergrounding or relocation of utilities, decorative lighting, street furniture, and gateway features at its entrances. Emphasize pedestrian/bicycle mobility and safety with construction of sidewalks/pedways, enhanced transit stops, and intersection improvements. 1. Actively monitor the Florida Department of Transportation plans for New Kings Road to incorporate Complete Streets and Context Sensitive Design practices and programs into all retrofits. 2. Identify areas programed for infrastructure improvements with FDOT and the City including water/wastewater, drainage, parking, traffic lights, sidewalks, landscaping and new signage. 3. Develop a streetscape plan including site furnishings, lighting, landscaping, decorative pavers and signage. 4. Integrate traffic calming techniques throughout the internal roadway system to enhance safety.

Pay-Go (CRA Trust Fund)

Funding Sources	Total	Prior Years	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY25-26	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ -							
Pay-Go (CRA Trust Fund)	\$ 1,613,397	-	1,613,397					
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund / Other	\$ -							
Totals	\$ 1,613,397	\$ -	\$ 1,613,397	\$ -				

Expenditures/Project Phase	Total	Prior Years	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY25-26	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 1,613,397	-	1,613,397					
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Totals	\$ 1,613,397	\$ -	\$ 1,613,397	\$ -				

(if applicable)

Operating Budget Impact	Total	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY25-26	Beyond 5th
Full Time Equivalents	\$ -						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -						

FUND 10005: BCEA BALANCES
7/6/2022

Unallocated Plan Authorized Expenditures		Activity	Instr/Inst	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Funds Available Amount	Funds Available (%)		
Fund	Center	Account	Project	Activity	Instr/Inst	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Funds Available Amount	Funds Available (%)
10805	391021	349006	000000	0001309	00000	0000000	Jul-22	1,613,796.84	0.00	0.00	0.00	0.00	0.00	1,613,398.84	100.00

Property Taxes (Actuals)* and Transfer from Fund Balances		Activity	Instr/Inst	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Funds Available Amount	Funds Available (%)		
Fund	Center	Account	Project	Activity	Instr/Inst	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Funds Available Amount	Funds Available (%)
10805	391021	311010	000000	0001308	00000	0000000	Jul-22	1,575,217.00	0.00	0.00	0.00	1,575,217.00	1,575,217.00	0.00	0.00
10805	391021	349010	000000	0001309	00000	0000000	Jul-22	117,136.84	0.00	0.00	0.00	0.00	0.00	117,136.84	100.00

Note: Moving 51,496,360 of property taxes and total transfer from fund balances to Project 0105-48

CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

Renew Arlington
 Name of Community Redevelopment Agency

No
 Plan Capital Project (Yes or No)
 (if applicable fill out CRA Capital Project Form)

Council District (s)

Description of Expenditure Request:

The purpose of this request is to transfer \$1,537,403 from Unallocated Plan Authorized Expenditures to the Mandatory Compliance Grant Program. Any additional investment pool earnings through FYE and other funds remaining at FYE after all obligations are met will also be transferred to the program.

\$1,537,403.00
 Total Amount of Expenditure Request

TBD
 Anticipated Expenditure Commencement Date

TBD
 Anticipated Expenditure Completion Date

549006 & 549045
 Applicable Approved CRA Budget Line Item For Expenditure

\$1,537,403.00
 Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
		<i>[Signature]</i>

BUDGET OFFICE		ACCOUNTING DIVISION	
Date Rec'd.	Date Fwd.	Date Rec'd.	Date Fwd.
Budget Office Approval		Comptroller Approval	

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval	\$1,537,403.00
			Expenditure Amount Approved by CRA Board

RA/CRA-2022-04
 CRA Board Resolution Number

8/9/2022
 Resolution Date

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 Exhibit C
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FUND 30006: BCEA BALANCES
7/6/2022

Unallocated Plan Authorized Expenditures		Activity	Interfund	Future	Year to Date Period	Total Budget	Commitments	Obligations	Other Consumption	Expenditures	Total Consumption	Funds Available Amount	Funds Available (%)
Fund	Center	Account	Project		1/1-22								
10006	191021	5-99006	000000	00001850	000000	1,537,403.00	0.00	0.00	0.00	0.00	0.00	1,537,403.00	100.00