

RESOLUTION KSC/CRA-2019-02

A RESOLUTION OF THE KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY (“KSC/CRA”) ADOPTING A FY 2018/2019 AMENDED AND RESTATED BUDGET; ALLOCATING ADDITIONAL FUNDING TO THE GATEWAY SOUTEL NORFOLK PROJECT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, there is \$54,231.05 remaining in the FY 2018/2019 KSC/CRA budget line item “Unallocated Plan Authorized Expenditures” and the Board desires to allocate this additional funding to the existing Gateway Soutel Norfolk Project; and

WHEREAS, in accordance with Sec. 106.341, Ordinance Code, the KSC/CRA Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; and, therefore

BE IT RESOLVED, by the Board:

Section 1. The FY 2018/2019 Amended and Restated Budget attached hereto as **Exhibit 1** is hereby adopted by the KSC/CRA.

Section 2. Pursuant to Sec. 106.344, Ordinance Code, a CRA Budget Transfer Form and CRA Capital Project Sheet regarding the aforementioned Project is attached hereto as **Exhibit 2**.

Section 3. All investment pool earnings generated from August 1, 2019 through fiscal year end 2018/2019 shall be obligated to the Gateway Soutel Norfolk Project.

Section 4. Funds remaining after all obligations have been paid in the KSC/CRA Trust Fund for FY 2018/2019, shall be obligated to the Gateway Soutel Norfolk Project for fiscal year 2019/2020.

Section 5. This Resolution shall become effective upon a majority vote of the KSC/CRA and upon execution by the Chair.

WITNESS:

**KINGSOUTEL CROSSING COMMUNITY
REDEVELOPMENT AGENCY**

Jackie Lee
Signature
Jackie Lee
Print

Scott A. Wilson
Scott A. Wilson, Chairman
Date signed: 8/27/19

VOTE: In Favor: 16 Opposed: 0 Abstained: 0

FORM APPROVAL:

[Signature]
Office of General Counsel

**KING / SOUTEL CROSSING COMMUNITY REDEVELOPMENT AREA TID
SUBFUND 18D
FY 18/19 AMENDED & RESTATED BUDGET**

	FY 18/19 ORIGINAL BUDGET	FY 18/19 AMENDED BUDGET	FY 18/19 AMENDED & RESTATED BUDGET
REVENUES			
Property Taxes	\$ 702,916	\$ 706,457	\$ 706,457 (A)
Investment Pool Earnings	\$ -	\$ -	\$ 50,690 (B)
Total Revenues	\$ 702,916	\$ 706,457	\$ 757,147
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Travel	500	500	500
OGC Internal Service	12,164	12,164	12,164
Advertising and Promotion	1,000	1,000	1,000
Office Supplies	500	500	500
Employee Training	300	300	300
Dues, subscriptions	342	342	342
Supervision Allocation	55,423	55,423	55,423
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	\$ 73,729	\$ 73,729	\$ 73,729
Financial Obligations	\$ -	\$ -	\$ -
Total Financial Obligations	\$ -	\$ -	\$ -
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -	\$ -
Plan Authorized Expenditures			
Gateway Soutel Norfolk Project - Plan Capital Project	\$ 629,187	\$ 629,187	\$ 683,418
Unallocated Plan Authorized Expenditures	-	3,541	-
Total Plan Authorized Expenditures	\$ 629,187	\$ 632,728	\$ 683,418
Total Expenditures	\$ 702,916	\$ 706,457	\$ 757,147

(A) Amended Budget reflects actual Property Taxes, or a difference of \$3,541.

(B) Amended & Restated Budget reflects investment pool earnings through 7/31/2019. Any additional investment pool earnings through fiscal year end will be allocated to the Gateway Soutel Norfolk Project.

CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

King Soutel Crossing
 Name of Community Redevelopment Agency

Yes
 Plan Capital Project (Yes or No)
 (if applicable fill out CRA Capital Project Form)

10
 Council District (s)

Description of Expenditure Request:

The purpose of this request is to allocate available funding towards the Gateway Soutel Norfolk Project. *ALM: accounting must move ^{revenue} actuals from CRAPAE-19 to PW0812-01 (CTD revised)*

\$54,231.05
 Total Amount of Expenditure Request

TBD
 Anticipated Expenditure Commencement Date

TBD
 Anticipated Expenditure Completion Date

04904
 Applicable Approved CRA Budget Line Item For Expenditure

\$54,231.05
 Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
8/12/19	8/12/19	<i>[Signature]</i>

BUDGET OFFICE			ACCOUNTING DIVISION		
Date Rec'd.	Date Fwd.	Budget Officer Approval	Date Rec'd.	Date Fwd.	Comptroller Approval
<i>8/13/19</i>	<i>8/13/19</i>	<i>[Signature]</i>	<i>8-15-19</i>	<i>8/16/19</i>	<i>[Signature]</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
<i>8/27/19</i>	<i>8/27/19</i>	<i>[Signature]</i>

\$54,231.05
 Expenditure Amount Approved by CRA Board

KSC/CRA-2019-02
 CRA Board Resolution Number

08/27/19
 Resolution Date

CRA Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes					
						Indexcode	Subobject	Project	Prj-Dtl	Grant	Grt-Dtl
					Total: \$108,462.10						
EXP	18D	King Soutel Crossing CRA Trust Fund	Unallocated Plan Authorized Expenditures	Trust Fund Authorized Expenditures	\$54,231.05	JXSF18DPLAN	04904	CRAPAE	19		
Rev	18D	King Soutel Crossing CRA Trust Fund	Subfund Level Activites	Interest Income	\$50,690.05	JXSF18D	361101	PW0812	01		
Rev	18D	King Soutel Crossing CRA Trust Fund	Intrafund Transfer In	Transfer from SF 186	\$3,541.00	TRIN18DFR186	38192	PW0812	01		

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes					
						Indexcode	Subobject	Project	Prj-Dtl	Grant	Grt-Dtl
					Total: \$108,462.10						
Rev	18D	King Soutel Crossing CRA Trust Fund	Subfund Level Activites	Interest Income	\$50,690.05	JXSF18D	361101	CRAPAE	19		
Rev	18D	King Soutel Crossing CRA Trust Fund	Intrafund Transfer In	Transfer from SF 186	\$3,541.00	TRIN18DFR186	38192	CRAPAE	19		
EXP	18D	King Soutel Crossing CRA Trust Fund	Project: Gateway Soutel Norfolk Project	Other Construction Costs	\$54,231.05	JECP18D0003	06505	PW0812	01		

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** included in the City's Five Year Capital Improvement Plan)

Project Title: Gateway Soutel Norfolk **Council District(s):** District 10
Project Location: Norfolk Boulevard on the northwest side of Jacksonville, just south of the Trout River between New Kings Road (SR 15) and Lem Turner Road (SR 115)
CRA Name: KingSoutel Crossing **Project Number (to be Provided by Budget Division):** PW0812-01
KSC/CRA-2016-03; KSC/CRA-2017-03; KSC-CRA-2018-01; KSC/CRA-2018-02; and KSC/CRA-2019-02
CRA Board Res No.: KSC/CRA-2019-02 **CRA Trust Fund:** 18D **Useful Life:** _____ **Project Completion Date:** TBD

Project Description:

This Design-Build project is intended to enhance the Soutel Place neighborhood as part of the city's "KingSoutel Crossing Community Redevelopment Plan". Raised grass medians will be constructed along Norfolk Boulevard, along with the addition of streetscaping, on-street parking, and new community signage to create a "gateway" into the Soutel Place District. The goal is to enhance the current neighborhood and attract new businesses.

Justification/ Explanation of Authorization in CRA Plan:

The Project is in compliance with, and furthers the objectives of, the KingSoutel Crossing CRA Community Redevelopment Plan as follows:
 1. KingSoutel Crossing Community Redevelopment Plan Page 25:
 • The Soutel Place District (within which the Gateway Soutel Norfolk Project lies) once served as a more vibrant commercial area for the surrounding neighborhoods. It is the only district along the corridor that has potential to become a more pedestrian-oriented shopping street providing a mix of shops, entertainment, civic and recreational uses, and housing. The development and placemaking projects should be pursued to serve as catalyst for other investments.
 2. KingSoutel Crossing Community Redevelopment Plan Pages 33 and 34:
 • The Soutel and Norfolk intersection is an opportunity to create a gateway from the neighborhoods

Pay-Go (CRA Trust Fund)

Funding Sources	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Transfer Between Projects	\$ -							
Debt Proceeds / Borrowed Funds	\$ -							
Pay-Go (CRA Trust Fund)	\$ -							
Interest Earnings	\$ -							
Contribution from Private Source	\$ -							
Grant / Trust Fund / Other	\$ 2,095,620	2,041,389	54,231					
Totals	\$ 2,095,620	\$ 2,041,389	\$ 54,231	\$ -				

Expenditures/Project Phase	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Design & Engineering	\$ -							
Land Acquisition & Site Preparation	\$ -							
Construction	\$ 2,095,620	2,041,389	54,231					
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Totals	\$ 2,095,620	\$ 2,041,389	\$ 54,231	\$ -				

(if applicable)

Operating Budget Impact	Total	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -						