

RESOLUTION KSC/CRA-2018-02

**A RESOLUTION OF THE KING SOUDEL CROSSING
COMMUNITY REDEVELOPMENT AGENCY ("KSC/CRA")
ADOPTING A FY 2018-2019 PROPOSED BUDGET;
PROVIDING AN EFFECTIVE DATE.**

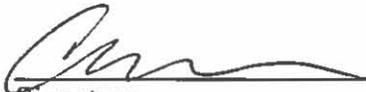
BE IT RESOLVED, by the KSC/CRA:

Section 1. The FY 2018-2019 Proposed Budget attached hereto as **Exhibit 1** is hereby adopted by the KSC/CRA.

Section 2. This Resolution shall become effective upon a majority vote of the KSC/CRA and upon execution by the Chair.

WITNESS:

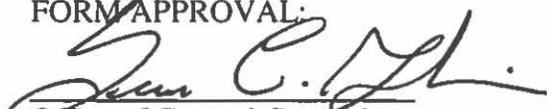
**KINGSOUEL CROSSING COMMUNITY
REDEVELOPMENT AGENCY**


Signature
Carol Brock
Print


Aaron L. Bowman, Chairman
Date signed: 22 Aug 2018

VOTE: In Favor: 16 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

**KING SOU TEL TAX INCREMENT DISTRICT GSK (SUB-FUND 186)
2018/19 PROPOSED BUDGET**

	2018/19 PROPOSED BUDGET	
REVENUES		
Ad Valorem Taxes - General Fund/GSD	702,916	
Transfer from Fund Balance	-	
Total Revenues	702,916	
EXPENDITURES		
Operating Expenses		
Internal Service/OGC Legal	12,164	
Professional and Contractual Services	1,000	
Travel	500	
Advertising and Promotion	1,000	
Office Supplies	500	
Employee Training	300	
Dues, subscriptions	342	
Supervision Allocation	55,423	
Transfers to Other Funds		
Transfers Out to TID Capital Project SF32V	629,187	(1)
Transfers Out to General Fund	2,500	(2)
Plan Authorized Expenditures	-	
Total Expenditures	702,916	

- (1) Transfer out to SF32V for Gateway Soutel Norfolk Project
(2) Annual Independent Audit