

**KING SOUDEL CROSSING CRA TRUST FUND
FUND 10805
FY 22/23 AMENDED BUDGET**

	<u>FY 22/23 ORIGINAL BUDGET</u>	<u>FY 22/23 AMENDED BUDGET</u>	
REVENUES			
Property Taxes	\$ 2,241,102	\$ 2,249,182	(A)
Investment Pool Earnings	27,355	160,215	(A)
Total Revenues	<u>\$ 2,268,457</u>	<u>\$ 2,409,397</u>	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ -	
Travel	1,900	566	
Local Mileage	150	0	
OGC Internal Service	10,900	7,518	
Advertising and Promotion	1,000	98	
Office Supplies	500	0	
Employee Training	700	395	
Dues, subscriptions	175	175	
Supervision Allocation	77,461	77,461	
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	<u>\$ 96,286</u>	<u>\$ 88,714</u>	
Plan Authorized Expenditures			
KSC CRA Public Art Program	-	20,000	(B)
New Kings Road Capital Improvements	-	2,300,683	(C)
Unallocated Plan Authorized Expenditures	<u>\$ 2,172,171</u>	<u>\$ -</u>	
Total Plan Authorized Expenditures	<u>\$ 2,172,171</u>	<u>\$ 2,320,683</u>	
Total Expenditures	<u>\$ 2,268,457</u>	<u>\$ 2,409,397</u>	

(A) Amounts represents revenue actuals for FY23.

(B) Resolution KSC/CRA-2021-04 allocated \$100,000 to the KSC CRA Public Art Program. Resolution KSC/CRA-2023-01 allocated an additional \$20,000 needed to complete the art installation, as requested by the Cultural Council.

(C) Resolution KSC/CRA-2022-03 allocated \$1,615,930.43 to the New Kings Road Capital Improvements Project. KSC/CRA-2023-03 allocates an additional \$2,210,193.57, as well as \$90,489.77 for year-end cleanup, for a total balance of \$3,916,613.77.