

**JIA CRA TRUST FUND
ORACLE FUND 10804
FY 22/23 AMENDED BUDGET**

	<u>FY 22/23 ORIGINAL BUDGET</u>	<u>FY 22/23 AMENDED BUDGET</u>
REVENUES		
Property Taxes	\$ 18,012,905	\$ 18,017,010 (A)
Investment Pool Earnings	361,330	1,446,514 (A)
Total Revenues	\$ 18,374,235	\$ 19,463,524
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ -
Travel	800	276
Local Mileage	150	0
OGC Internal Service	25,000	8,996
Advertising and Promotion	1,000	98
Office Supplies	500	0
Employee Training	300	0
Dues, subscriptions	175	175
Supervision Allocation	91,890	91,890
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	\$ 123,315	\$ 103,936
Financial Obligations		
REV Grants		
Amazon	\$ 1,400,000	\$ 1,227,765
RAMCO	823,000	847,762
River City Crossing (RCC)	-	-
QTI Grants		
Mercedes Benz	1,800	1,800
Amazon	75,000	75,000
Debt Service - 2014 Special Revenue, RAMCO (Interest)	321,479	273,212
Debt Service - 2014 Special Revenue, RAMCO (Principal)	1,190,000	1,190,000
Total Financial Obligations	\$ 3,811,279	\$ 3,615,539
Future Years Debt Reduction	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -
Plan Authorized Expenditures		
Main Street Widening	7,000,000	8,500,000 (B)
Harts Rd Bridge	-	4,500,000 (C)
Duval Road Widening	-	2,744,050 (D)
Unallocated Plan Authorized Expenditures	7,439,641	-
Total Plan Authorized Expenditures	\$ 14,439,641	\$ 15,744,050
Total Expenditures	\$ 18,374,235	\$ 19,463,524

Footnotes:

(A) Amounts represent revenue actuals for FY23.

(B) Capital project approved per Res. JIA/CRA-2021-03 for \$23M total COJ contribution, payable in 3 installments, over a 3-yr period, beginning in FY21: \$9M in FY21; \$7M in FY22; and \$7M in FY23. Res. JIA/CRA-2023-01 allocated additional \$1.5 million to project to allow for pedestrian safety improvements. Total allocation to-date = \$24.5 million.

(C) Capital project approved per Ord. 2018-504-E, which allocated \$3 million to project. Res. JIA/CRA-2022-01 allocated an additional \$2 million to project for additional resiliency. Res. JIA/CRA-2023-01 allocated \$4.5 million due to increased costs and to allow for additional elevation and widening. Total allocation to-date = \$9.5 million.

(D) Capital project approved per Res. JIA/CRA-2022-04, which allocated \$2,488,967.53 to project. Res. JIA/CRA-2023-02 allocated an additional \$1,783,626.88, plus \$960,422.69 as part of year-end cleanup. Total allocation to-date = \$5,233,017.10