

RESOLUTION RA/CRA-2020-04

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”) APPROVING THE ALLOCATION AND TRANSFER WITHIN THE FY 2019/2020 BUDGET OF \$198,899.76 FROM UNALLOCATED PLAN AUTHORIZED EXPENDITURES TO PLAN AUTHORIZED EXPENDITURES TO BE USED FOR THE RENEW ARLINGTON MANDATORY COMPLIANCE GRANT PROGRAM; ADOPTING A FY 2019/2020 AMENDED AND RESTATED BUDGET; DIRECTING THAT INVESTMENT POOL EARNINGS BE ALLOCATED TO THE MANDATORY COMPLIANCE GRANT PROGRAM; PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with Sec.106.346, *Ordinance Code*, additional revenues received by a CRA Trust Fund during a fiscal year, in a not-to-exceed amount of \$100,000, are automatically appropriated to the applicable CRA Board’s Unallocated Plan Authorized Expenditures within the Plan Authorized Expenditures Category of the Approved CRA Budget without further Council approval; and

WHEREAS, there is \$198,899.76 remaining in the FY 2019/2020 RA/CRA budget line item “Unallocated Plan Authorized Expenditures” and the Board desires to allocate this remaining funding; and

WHEREAS, on March 11, 2020, the Renew Arlington CRA Advisory Board approved the transfer of the remaining \$198,899.76 to the existing Mandatory Compliance Grant Program and approved the FY 2019/2020 Amended and Restated Budget with a unanimous vote of 5-0; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the RA/CRA Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized

Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; now therefore

BE IT RESOLVED, by the Board:

Section 1. Pursuant to Sec. 106.341, *Ordinance Code*, the RA/CRA allocates an additional \$198,899.76 to the Renew Arlington Mandatory Compliance Grant Program from “Unallocated Plan Authorized Expenditures” to existing Plan Capital Projects, without further Council approval.

Section 2. Revenue Transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form is attached hereto as **Exhibit A**.

Section 3. Approval of the Amended and Restated Budget. The FY 2019/2020 Amended and Restated Budget attached hereto as **Exhibit B** is hereby adopted by the RA/CRA.

Section 4. All investment pool earnings generated from December 1, 2020 through FY end 2019/2020 shall be obligated to the Mandatory Compliance Grant Program.

Section 5. Funds remaining after all obligations have been paid in the RA/CRA Trust Fund for FY 2019/2020, shall be obligated to the Mandatory Compliance Grant Program for FY 2020/2021.

Section 6. This Resolution shall become effective upon a majority vote of the RA/CRA and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**

Signature

Samuel Newby, Acting Chairman

Print

Date signed: _____

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

FORM APPROVAL:

Office of General Counsel

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CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

Renew Arlington
Name of Community Redevelopment Agency

No
Plan Capital Project (Yes or No)
(if applicable fill out CRA Capital Project Form)

1
Council District (s)

Description of Expenditure Request:

Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 specified that investment pool earnings through the end of FY18/19, as well as any remaining funds at the close of FY18/19, once all obligations are met, shall be allocated towards the Facade Grant Program, allocating an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program (MCGP) and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocates the balance of FY19/20 Unallocated Plan Authorized Expenditures to the MCGP and specifies that additional investment pool earnings through the end of FY19/20, as well as any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the MCGP. *Acts to move revenue actuals correspondingly.*

Total Amount of Expenditure Request \$198,899.76 Anticipated Expenditure Commencement Date TBD Anticipated Expenditure Completion Date TBD

Applicable Approved CRA Budget Line Item For Expenditure 549006 Available Funds in Approved CRA Budget Line Item \$198,899.76

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
7/31/20		<i>[Signature]</i>

BUDGET OFFICE

Date Rec'd.	Date Fwd.	Budget Officer Approval
8-11-20	8-11-20	<i>[Signature]</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

ACCOUNTING DIVISION

Date Rec'd.	Date Fwd.	Comptroller Approval
7/31/20	8/11/20	<i>[Signature]</i>

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
8-14-20	8-14-20	<i>[Signature]</i>

Expenditure Amount Approved by CRA Board \$198,899.76

CRA Board Resolution Number RA/CRA-2020-04 Resolution Date 8/11/2020

**RENEW ARLINGTON TID
FUND 10806 (SUBFUND 18E)
FY 19/20 AMENDED AND RESTATED BUDGET**

	FY 19/20 ORIGINAL BUDGET	FY 19/20 AMENDED BUDGET	FY 19/20 AMENDED & RESTATED BUDGET
REVENUES			
Property Taxes	\$ 1,316,900	\$ 1,314,768 (A)	\$ 1,314,768
Investment Pool Earnings	\$ -	\$ 3,454 (B)	\$ 3,454
Total Revenues	\$ 1,316,900	\$ 1,318,222	\$ 1,318,222
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Salaries Part Time	-	30,000 (C)	30,000
Medicare Tax	-	435 (C)	435
Travel	900	900	900
Local Mileage	500	500	500
OGC Internal Service	7,348	7,348	7,348
Advertising and Promotion	1,000	5,000 (D)	5,000
Office Supplies	500	500	500
Employee Training	700	700	700
Dues, subscriptions	342	342	342
Supervision Allocation	70,097	70,097 (E)	70,097
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	\$ 84,887	\$ 119,322	\$ 119,322
Financial Obligations	\$ -	\$ -	\$ -
Total Financial Obligations	\$ -	\$ -	\$ -
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -	\$ -
Plan Authorized Expenditures			
Mandatory Compliance Grant Program	\$ -	\$ 1,000,000	\$ 1,198,900 (F)
Unallocated Plan Authorized Expenditures	1,232,013	198,900	-
Total Plan Authorized Expenditures	\$ 1,232,013	\$ 198,900	\$ 1,198,900
Total Expenditures	\$ 1,316,900	\$ 318,222	\$ 1,318,222

(A) FY19/20 Amended Budget reflects actual property taxes, or a difference of (\$2,132).

(B) FY 19/20 Amended includes investment pool earnings as of November 2019.

(C) Ord. 2020-060-E and Resolution RA/CRA-2020-02 allocated funding for a PT landscape designer to assist with the review of applications for the Mandatory Compliance Grant Program.

(D) Ord. 2020-060-E and Resolution RA/CRA-2020-02 allocated an additional \$4,000 to advertising and marketing for the Mandatory Compliance Grant Program.

(E) Amount provided by Budget Office.

(F) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 specified that investment pool earnings through the end of FY18/19, as well as any remaining funds at the close of FY18/19, once all obligations are met, shall be allocated towards the Facade Grant Program, allocating an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocates an additional \$198,899.76 to the Program and specifies that investment pool earnings through the end of FY19/20, as well as any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Program. Total allocated to-date = \$1,974,518.03