

RESOLUTION KSC/CRA-2020-01

A RESOLUTION OF THE KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY (“KSC/CRA”) APPROVING THE ALLOCATION AND TRANSFER WITHIN THE FY 2019/2020 BUDGET OF \$747,317.66 FROM UNALLOCATED PLAN AUTHORIZED EXPENDITURES TO PLAN AUTHORIZED EXPENDITURES TO BE USED FOR A NEW CAPITAL PROJECT FOR SAFETY & BEAUTIFICATION ENHANCEMENTS FOR A PORTION OF SOUTEL DRIVE; ADOPTING A FY 2019/2020 AMENDED AND RESTATED BUDGET; DIRECTING THAT INVESTMENT POOL EARNINGS BE ALLOCATED TO THE SOUTEL DRIVE SAFETY & BEAUTIFICATION ENHANCEMENTS PROJECT; PROVIDING FOR OVERSIGHT BY PUBLIC WORKS IN CONJUNCTION WITH THE OFFICE OF ECONOMIC DEVELOPMENT; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 24, 2019, the Jacksonville City Council approved Ordinance 2019-504-E, appropriating \$734,308 to the budget line item “Unallocated Plan Authorized Expenditures” in the KSC/CRA FY 2019/2020 Budget; and

WHEREAS, in accordance with Sec.106.346, *Ordinance Code*, additional revenues received by a CRA Trust Fund during a fiscal year, in a not-to-exceed amount of \$100,000, are automatically appropriated to the applicable CRA Board’s Unallocated Plan Authorized Expenditures within the Plan Authorized Expenditures Category of the Approved CRA Budget without further Council approval; and

WHEREAS, these additional revenues provide a new balance of \$747,317.66 in the KSC/CRA’s Unallocated Plan Authorized Expenditures account; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the KSC/CRA Agency Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; and

WHEREAS, on June 25, 2020, the KingSoutel Crossing CRA Advisory Board approved a FY 2019/2020 Amended and Restated Budget with a unanimous vote of 4-0 recommending the Agency Board consider allocating the remaining \$747,317.66 in the Unallocated Plan Authorized Expenditures account to a new capital project to be known as the Safety & Beautification Enhancements project for a portion of Soutel Drive; and

WHEREAS, Chapter 126.211, *Ordinance Code* (the Procurement Code), provides for the City to utilize a competitively procured government contract “for the procurement of supplies, professional design services, professional services, contractual services and capital improvements by the City and its independent and/or using agencies;” now, therefore,

BE IT RESOLVED, by the Board:

Section 1. Findings. The Board finds that the development of a Safety & Beautification Enhancements project for the portion of Soutel Drive between Norfolk Boulevard and New Kings Road is in compliance with, and furthers the purposes and objectives of the KingSoutel Crossing CRA Redevelopment Plan as follows:

Page IV-17 Encourage Public Realm Improvements – Pedestrian Safety Improvements, Streetscape Renewal and Beautification, Additional Gateway Improvements, Traffic Flow and access interconnectivity of walkways, ensure that long-term agreements are in place to maintain streetscape improvements.

Section 2. Pursuant to Sec. 106.341, *Ordinance Code*, the KSC/CRA allocates \$747,318 from “Unallocated Plan Authorized Expenditures” to Plan Authorized Expenditures for the development of a capital project for Safety & Beautification Enhancements for the portion of Soutel Drive between Norfolk Boulevard and New Kings Road, without further Council approval.

Section 3. Revenue transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form and CRA Capital Project Sheet regarding the aforementioned project is attached hereto as **Exhibit A**.

Section 4. Approval of the Amended and Restated Budget. The FY 2019/2020 Amended and Restated Budget showing the additional revenue and the transfer to the new Plan Authorized Expenditure is attached hereto as **Exhibit B** is hereby adopted by the KSC/CRA.

Section 5. All investment pool earnings generated from December 1, 2019 through fiscal year end 2019/2020 shall be obligated to the aforementioned Safety & Beautification Enhancements project.

Section 6. Funds remaining after all obligations have been paid in the KSC/CRA Trust Fund for FY 20019/2020, shall be obligated to the aforementioned Safety & Beautification Enhancements project for fiscal year 2020/2021.

Section 7. The Board requests that the Mayor direct the Public Works Department to provide oversight on the aforementioned Safety & Beautification Enhancements project utilizing the City's Procurement process.

Section 8. The Board requests that the Mayor direct the Public Works Department to provide oversight in conjunction with the Office of Economic Development on the aforementioned project.

Section 9. This Resolution shall become effective upon a majority vote of the KSC/CRA and upon execution by the Chair.

WITNESS:

**KINGSOUTEL CROSSING COMMUNITY
REDEVELOPMENT AGENCY**

Signature

Samuel Newby, Acting Chairman

Print

Date signed: _____

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

FORM APPROVAL:

Office of General Counsel

CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

KingSoutel Crossing
 Name of Community Redevelopment Agency

Yes
 Plan Capital Project (Yes or No)
 (if applicable fill out CRA Capital Project Form)

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 Council District (s)

Description of Expenditure Request:

KSC/CRA-2020-01 authorizes the transfer of the balance of funds from Unallocated Plan Authorized Expenditures to the Soutel Drive Safety and Beautification Enhancements Project along Soutel Drive, from Norfolk Blvd to New Kings Road. KSC/CRA-2020-01 also allocates the balance of FY19/20 Unallocated Plan Authorized Expenditures to the Project and specifies that additional investment pool earnings through the end of FY19/20, as well any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Soutel Drive Safety & Beautification Enhancements Project. *Acts to move revenue adults correspondingly.*

\$747,317.66 Total Amount of Expenditure Request TBD Anticipated Expenditure Commencement Date TBD Anticipated Expenditure Completion Date

549006 Applicable Approved CRA Budget Line Item For Expenditure \$747,317.66 Available Funds in Approved CRA Budget Line Item

Date Rec'd.	Date Fwd.	CRA Board Administrator Approval
	8/15/20	<i>[Signature]</i>

BUDGET OFFICE			ACCOUNTING DIVISION		
Date Rec'd.	Date Fwd.	Budget Officer Approval	Date Rec'd.	Date Fwd.	Comptroller Approval
8-11-20	8-11-20	<i>[Signature]</i>	7/31/20	8/11/20	<i>[Signature]</i>

Budget Office and Accounting approval required to verify available funds and for any necessary finance activity / line item changes.

CRA BOARD APPROVAL

Date Rec'd.	Date Fwd.	CRA Board Chair Approval
8-14-2020	8-14-2020	<i>[Signature]</i>

\$747,317.66
 Expenditure Amount Approved by CRA Board

KSC/CRA-2020-01
 CRA Board Resolution Number

08/11/20
 Resolution Date

**KING SOUDEL CROSSING CRA TRUST FUND
FUND 10805 (SUBFUND 18D)
FY 19/20 BUDGET**

	<u>FY 19/20 ORIGINAL APPROVED BUDGET</u>	<u>FY 19/20 AMENDED BUDGET</u>	<u>FY 19/20 AMENDED & RESTATE BUDGET</u>
REVENUES			
Property Taxes	\$ 824,582	\$ 832,399 (A)	\$ 832,399
Investment Pool Earnings	\$ -	\$ 5,193 (B)	\$ 5,193
Total Revenues	<u>\$ 824,582</u>	<u>\$ 837,592</u>	<u>\$ 837,592</u>
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Travel	500	500	500
Local Mileage	-	-	-
OGC Internal Service	14,035	14,035	14,035
Advertising and Promotion	1,000	1,000	1,000
Office Supplies	500	500	500
Employee Training	300	300	300
Dues, subscriptions	342	342	342
Supervision Allocation	70,097	70,097 (C)	70,097
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	<u>\$ 90,274</u>	<u>\$ 90,274</u>	<u>\$ 90,274</u>
Financial Obligations	\$ -	\$ -	\$ -
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plan Authorized Expenditures			
Soutel Drive Safety & Beautification Enhancement	\$ -	\$ -	\$ 747,318 (D)
Unallocated Plan Authorized Expenditures	734,308	747,318	-
Total Plan Authorized Expenditures	<u>\$ 734,308</u>	<u>\$ 747,318</u>	<u>\$ 747,318</u>
Total Expenditures	<u>\$ 824,582</u>	<u>\$ 837,592</u>	<u>\$ 837,592</u>

(A) FY19/20 Amended amount reflects actual property taxes, or a difference of \$7,817.00.

(B) FY 19/20 Amended amount includes investment pool earnings as of November 2019.

(C) Amount provided by Budget Office.

(D) Project is an enhancement to the existing Public Works Project and covers from Norfolk Blvd to New Kings Rd. Funds approved by Advisory Board on 6/25/2020. KSC/CRA-2020-01 allocates balance of Unallocated Plan Authorized Expenditures to the Project and specifies that investment pool earnings through the end of FY19/20, as well any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Project.