

RESOLUTION RA/CRA-2025-04

A RESOLUTION OF THE RENEW ARLINGTON COMMUNITY REDEVELOPMENT AGENCY (“RA/CRA”) APPROVING THE ALLOCATION AND TRANSFER OF \$2,401,468.52 WITHIN THE FY 2024/2025 AMENDED BUDGET AS ADDITIONAL FUNDING FOR THE RENEW ARLINGTON MANDATORY COMPLIANCE GRANT PROGRAM (“MCGP”); DIRECTING THAT ADDITIONAL INVESTMENT POOL EARNINGS AND EXCESS FUNDS BE ALLOCATED TO THE MCGP; PROVIDING AN EFFECTIVE DATE.

WHEREAS, through Resolutions RA/CRA-2017-04, RA/CRA-2019-04, RA/CRA-2019-06, RA/CRA-2020-03, RA/CRA-2020-04, RA/CRA-2021-02, RA/CRA-2022-04, and RA/CRA-2023-03 the Renew Arlington Community Redevelopment Agency (“RA/CRA”) authorized the Mandatory Compliance Grant Program (“MCGP”) and allocated a total of \$ \$9,292,743.48 to the MCGP; and

WHEREAS, there is \$2,401,468.52 remaining in the FY 2024/2025 RA/CRA budget line item “Unallocated Plan Authorized Expenditures” and the RA/CRA Board desires to allocate this remaining funding to the Mandatory Compliance Grant Program; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the RA/CRA Board has been given the authority to allocate and transfer funds from “Unallocated Plan Authorized Expenditures” to existing or new Plan Authorized Expenditures without further Council approval; now therefore

BE IT RESOLVED by the RA/CRA Board:

Section 1. Allocation of Funds. Pursuant to Sec. 106.341, *Ordinance Code*, the RA/CRA Board allocates a total of \$2,401,468.52 from “Unallocated Plan Authorized Expenditures” to the existing Mandatory Compliance Grant Program, without further Council approval.


Section 2. Revenue Transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form is attached hereto as **Exhibit A**.


Section 3. Direction of Excess Funds. Funds remaining in the RA/CRA Trust Fund after all obligations have been paid for FY 2024/2025, shall be obligated to the Mandatory Compliance Grant Program.

Section 4. Effective Date. This Resolution shall become effective upon a majority vote of the RA/CRA Board and upon execution by the Chair.


WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**



Signature


Print



Kevin Carrico, Chairman
Date signed: 8/12/25

VOTE: In Favor: 13 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

CRA Budget Transfer Form
 City of Jacksonville, Florida
COMMUNITY REDEVELOPMENT AGENCY

Name of Community Redevelopment Agency Renew Arlington

NO
 Plan Capital Project (Yes or No)
 (if applicable fill out CRA Capital Project Form)

1
 Council District (s)

Description of Expenditure Request:

The purpose is the transfer the remaining balance of Unallocated Plan Authorized Expenditures to the Mandatory Compliance Grant Program. Any additional investment pool earnings through FYE and other funds remaining at FYE after all obligations are met will also be transferred to the Mandatory Compliance Grant Program.

Total Amount of Expenditure Request \$2,401,468.52 Anticipated Expenditure Commencement Date TBD Anticipated Expenditure Completion Date TBD

Applicable Approved CRA Budget Line Item For Expenditure 549045 Available Funds in Approved CRA Budget Line Item \$2,401,468.52

CRA Board Administrator Approval
Director Council on behalf of Ed Randolph - Director of O&O
CEO Director of Operations

BUDGET OFFICE			ACCOUNTING DIVISION		
Date Rec'd	Date Fwd.	Budget Officer Approval	Date Rec'd	Date Fwd.	Comptroller Approval
8-21-10	8-12-10		5/21/25	8/21/25	

CRA BOARD APPROVAL

CRA Board Chair Approval

CRA Board Resolution Number RA/CRA-2025-04 Resolution Date _____

Expenditure Amount Approved by CRA Board \$2,401,468.52

CRA Budget Transfer Line Item Detail

* This element of the account string is listed project but it houses both projects and grants

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Accounting Codes		
									Activity	Interfund	Future
Rev	Renew Arlington CRA Trust Fund	RA CRA Interest Earnings	Investment Pool Earnings	\$79,254.52	10806	191021	361101	000000	00001310	00000	0000000
Exp	Renew Arlington CRA Trust Fund	Unallocated Plan Authorized Expenditures	Trust Fund Authorized Exp	\$2,322,214.00	10806	191021	549006	000000	00001650	00000	0000000
				Total:	\$2,401,468.52						

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Accounting Codes		
									Activity	Interfund	Future
EXP	Renew Arlington CRA Trust Fund	Mandatory Compliance Grant Program	Misc Non-Departmental Expenditures	\$2,401,468.52	10806	105157	548045	000000	00001285	00000	0000000
				Total:	\$2,401,468.52						

