

RESOLUTION RA/CRA-2025-02

**A RESOLUTION OF THE RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY ADOPTING A
FY 2025/2026 PROPOSED BUDGET; PROVIDING AN
EFFECTIVE DATE.**

BE IT RESOLVED, by the Board:

Section 1. Proposed Budget Adopted. The FY 2025/2026 Proposed Budget attached hereto as **Exhibit A** is hereby adopted by the Renew Arlington Community Redevelopment Agency ("RA/CRA").

Section 2. Effective Date. This Resolution shall become effective upon a majority vote of the RA/CRA and upon execution by the Chair.

WITNESS:

**RENEW ARLINGTON
COMMUNITY REDEVELOPMENT AGENCY**



Signature

Karen V. Nisrallah
Print




Randy White, Chairman

Date signed: 05/13/25

VOTE: In Favor: 14 Opposed: 0 Abstained: 0

FORM APPROVAL:


Office of General Counsel

**ARLINGTON CRA TRUST
FUND 10806
FY 25/26 PRELIMINARY BUDGET**

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	FY 25/26 PRELIMINARY BUDGET	
REVENUES				
Property Taxes	\$ 2,755,982	\$ 2,864,868	\$ 2,864,868	(A)
Investment Pool Earnings	244,505	244,505	244,505	(B)
Total Revenues	\$ 3,000,487	\$ 3,109,373	\$ 3,109,373	
EXPENDITURES				
Administrative Expenses				
Professional and Contractual Services	\$ 1,000	\$ 1,000	\$ 1,000	
Salaries Part Time	101,288	163,688	163,688	
Permanent Salaries	34,381	34,381	34,381	
Disability Trust Fund	103	103	103	
GEPP Defined Contribution	4,023	4,023	4,023	
Group Life Insurance	122	122	122	
Group Hospitalization	3,354	3,354	3,354	
Medicare Tax	1,969	2,874	2,874	
General Liability Insurance	610	900	900	
Travel	3,688	3,688	4,000	
Local Mileage	300	300	500	(C)
OGC Internal Service	20,000	20,000	25,000	(D)
Advertising and Promotion	1,000	1,000	1,000	
Office Supplies	500	500	500	
Employee Training	988	988	1,000	
Dues, subscriptions	175	481	481	(E)
Supervision Allocation	147,257	147,257	171,167	(F)
Annual Independent Audit	2,500	2,500	2,500	
Total Administrative Expenses	\$ 323,258	\$ 387,159	\$ 416,593	
Financial Obligations				
903 University Blvd, LLC: College Park TID Grant	\$ 400,000	\$ 400,000	\$ 400,000	
Total Financial Obligations	\$ 400,000	\$ 400,000	\$ 400,000	
Plan Authorized Expenditures				
Unallocated Plan Authorized Expenditures	\$ 2,277,229	\$ 2,322,214	\$ 2,292,780	(G)
Total Plan Authorized Expenditures	\$ 2,277,229	\$ 2,322,214	\$ 2,292,780	
Total Expenditures	\$ 3,000,487	\$ 3,109,373	\$ 3,109,373	

(A) FY25/26 preliminary budget reflects actual ad valorem for FY24/25.

(B) Estimated and subject to change.

(C) FY25/26 increase to account for additional site visits for Mandatory Compliance Grant Program.

(D) FY25/26 increase reflects annualized actuals plus 10%.

(E) Amended in FY24/25 to include AICP dues for CRA Coordinator.

(F) FY25/26 allocations include adjustments for staff time not previously captured. Estimated and subject to change.

(G) Subject to change and may be allocated by the Board for eligible expenses during the FY in accordance with Section 106.341-342, Ord. Code.