Jacksonville Housing Finance Authority ("JHFA")

1. <u>Rental Financing Programs</u>

Objective: Provide process for bond financing of affordable rental units

Goal 1: Finance 300 Affordable Rental Units
Measurement: Number of units financed
RESULT: MET GOAL—611 UNITS FINANCED

Goal 2: Ensure minimum of 50-year affordability period on all units
Measurement: Check affordability period of all units financed
RESULT: MET GOAL—ALL UNITS HAVE 50-YEAR AFFORDABILITY PERIOD

Goal 3: Obtain bond allocation sufficient to finance all viable developments applying for financing
Measurement: Determine if any viable developments were not financed due to lack of volume cap
RESULT: MET GOAL—ALL VIABLE DEVELOPMENTS FINANCED

2. Homeownership Program

Objective: Provide process for financing of home purchases by first-time homebuyers

Goal 4: Provide 1st mortgage financing to minimum of 25 homebuyers – I
Measurement: Number of home loans financed
RESULT: MET GOAL—75 HOMEBUYERS FINANCED

Goal 5: Provide downpayment assistance to minimum of 25 homebuyers –
Measurement: Number of home loans financed
RESULT: MET GOAL—75 HOMEBUYERS FINANCED

3. Financial and Audit

Objective: Establish financial independence of JHFA

Goal 6: Transfer all JHFA funds from City of Jacksonville to JHFA accounts
Measurement: Determine if funds transferred
RESULT: DID NOT MEET GOAL—WHILE 95%+ OF FUNDS TRANSFERRED, A SMALL AMOUNT REMAINDS TO BE TRANSFERRED

Goal 7: Provide timely and accurate financial statements to JHFA Board
Measurement: Determine if statements provided
RESULT: MET GOAL—FINANCIAL STATEMENTS PROVIDED EACH MONTH TO BOARD

Goal 8: Procure auditor and ensure that JHFA audit completed in timely manner
Measurement: Determine if audit conducted and submitted to City/State in timely manner
RESULT: MET GOAL—AUDIT CONDUCTED AND DELIVERED IN TIMELY MANNER