

JACKSONVILLE HOUSING FINANCE AUTHORITY



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Board of Directors Meeting

MINUTES

OF

REGULAR MEETING

December 11, 2024

**December 11, 2024: JHFA Board
Meeting 12 NOON
Ed Ball Building**

Present at the meeting were:

BOARD MEMBERS

Barney Smith, Chair
Jeff Rosen, Vice-Chair
Amelyn Morodomi, Secretary
Cassidy Bergstrom
Alex Rukab

PROFESSIONAL STAFF:

Mark Hendrickson, The Hendrickson Company, Financial Advisor, via Zoom
Susan Leigh, Community Concepts Group, Financial Advisor, via Zoom
Laura Anderson, Controller, via Zoom
Rhonda Bond-Collins, Bryant Miller Olive, Bond Counsel, via Zoom
Cameron Hill, RBC Capital Markets, Investment Banker, via Zoom
John Sawyer, City of Jacksonville Office of General Counsel

CITY STAFF:

Travis Jeffrey, Chief, Housing & Community Development Division
Sandra Nester, Executive Assistant to Travis Jeffrey

PUBLIC

None

BOARD MEETING

Chairman Smith called the meeting to order at 12:02 pm.

Establishment of Quorum Via Roll Call

Ms. Leigh called roll, and Chairman Smith stated for the record that a quorum of the Board was physically present at the meeting.

Public Comments

There were no public comments.

Board Member Conflicts

There were no Board conflicts.

Hollybrook Homes Final Approval

Mr. Hendrickson updated the Board on the status of the bond transaction and its conversion from a Fannie Mae credit enhanced deal to a private placement. Ms. Bond-Collins explained the need for new documents and presented a Resolution granting final approval for the sale of bonds and other matters. She noted that the final Resolution included the correct name of the lender, Community Housing Investment Partners II, Ltd. Ms. Bond-Collins also stated that the actual amount of bonds sold might be

greater than the amount in the Resolution, up to 10% above the amount noticed in the TEFRA hearing. After discussion, Ms. Bergstrom moved, with a second by Mr. Rosen, that the Board **adopt the Resolution drafted by bond counsel granting final approval for the Hollybrook Homes bond transaction**. The motion passed unanimously.

Filing for 2025 Bond Allocation

Ms. Bond-Collins explained that the new bond allocation system allowed bond counsel to file for allocation on behalf of their clients, if the client had authorized bond counsel to make such submissions. After discussion, Mr. Rosen moved, with a second by Ms. Morodomi, that the Board **authorize Bryant Miller Olive to file for 2025 bond allocation on behalf of the JHFA**. The motion passed unanimously.

Adjournment

Without objection, Chairman Smith adjourned the meeting at 12:10 PM.