

**Agency Name**  
**(a non-profit organization)**  
**Statements of Financial Position**  
**December 31, 2023 and 2022**

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ASSETS

	2023	2022
Cash	\$ 1,907,578	\$ 2,303,776
Accounts receivable	1,130,180	2,375,942
Prepaid expenses	50,231	21,608
Property and equipment, net of depreciation	13,416	22,895
Right-of-use lease asset - operating lease, net	1,259,107	1,103,517
Security deposits	33,712	27,225
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 4,394,224</u>	<u>\$ 5,854,963</u>

LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable	\$ 443,010	\$ 1,092,350
Accrued expenses	205,736	160,054
Deferred income	29,924	140,247
Line of credit	101,604	121,691
Notes payable	250,000	650,000
Operating lease obligations	1,297,515	1,105,503
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>2,327,789</u>	<u>3,269,845</u>
Net assets		
Without donor restrictions	(218,843)	254,618
With donor restrictions	2,285,278	2,330,500
	<u>                    </u>	<u>                    </u>
Total net assets	<u>2,066,435</u>	<u>2,585,118</u>
	<u>                    </u>	<u>                    </u>
Total liabilities and net assets	<u>\$ 4,394,224</u>	<u>\$ 5,854,963</u>

The accompanying notes are an integral part of this statement.

**Agency Name**  
**(a non-profit organization)**  
**Statements of Activities and Changes in Net Assets**  
**For the year ended December 31, 2023**

	<b>Without Donor Restricted</b>	<b>With Donor Restricted</b>	<b>Total</b>
<b>Revenues and support</b>			
Contributions and memberships	\$ 276,744	\$ -	\$ 276,744
Grants - federal, state, and local	13,523,115	-	13,523,115
Other income	94,334	49,560	143,894
Net assets released for restrictions	94,782	(94,782)	-
<b>Total revenues and support</b>	<b>13,988,975</b>	<b>(45,222)</b>	<b>13,943,753</b>
<b>Expenditures:</b>			
Program services	12,998,425	-	12,998,425
Management and general	1,315,917	-	1,315,917
Fundraising	148,094	-	148,094
<b>Total expenditures</b>	<b>14,462,436</b>	<b>-</b>	<b>14,462,436</b>
<b>Change in Net Assets</b>	<b>(473,461)</b>	<b>(45,222)</b>	<b>(518,683)</b>
<b>Net Assets, beginning of year</b>	<b>254,618</b>	<b>2,330,500</b>	<b>2,585,118</b>
<b>Net Assets, end of year</b>	<b>\$ (218,843)</b>	<b>\$ 2,285,278</b>	<b>\$ 2,066,435</b>

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**Agency Name**  
**(a non-profit organization)**  
**Statements of Activities and Changes in Net Assets**  
**For the year ended December 31, 2022**

	<b>Without Donor Restricted</b>	<b>With Donor Restricted</b>	<b>Total</b>
<b>Revenues and support</b>			
Contributions and memberships	\$ 310,859	\$ 2,330,500	\$ 2,641,359
Grants - federal, state, and local	14,611,803	-	14,611,803
Other income	37,148	-	37,148
<b>Total public support</b>	<u>14,959,810</u>	<u>2,330,500</u>	<u>17,290,310</u>
<b>Expenditures:</b>			
Program services	14,308,410	-	14,308,410
Management and general	417,395	-	417,395
Fundraising	4,809	-	4,809
<b>Total expenditures</b>	<u>14,730,614</u>	<u>-</u>	<u>14,730,614</u>
<b>Change in Net Assets</b>	229,196	2,330,500	2,559,696
<b>Net Assets, beginning of year</b>	<u>25,422</u>	<u>-</u>	<u>25,422</u>
<b>Net Assets, end of year</b>	<u>\$ 254,618</u>	<u>\$ 2,330,500</u>	<u>\$ 2,585,118</u>

The accompanying notes are an integral part of this statement.

**Agency Name**  
**(a non-profit organization)**  
**Statement of Functional Expenses**  
**For the year ended December 31, 2023**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Total</u>
Salaries	\$ 3,570,651	\$ 721,727	\$ 75,971	\$ 4,368,349
Payroll taxes	289,200	58,455	6,153	353,808
Employee benefits	696,572	140,797	14,821	852,190
	<u>4,556,423</u>	<u>920,979</u>	<u>96,945</u>	<u>5,574,347</u>
Direct program services	6,571,041	-	-	6,571,041
Professional fees	726,715	88,075	3,101	817,891
Occupancy	633,348	119,944	12,626	765,918
Office and supplies	198,310	40,084	4,219	242,613
Computer and software	180,077	42,591	1,178	223,846
Travel and training	94,077	-	-	94,077
Marketing	7,563	35,514	-	43,077
Insurance	30,871	6,240	657	37,768
Fund Raising	-	-	29,368	29,368
Depreciation	-	9,479	-	9,479
Other	-	53,011	-	53,011
	<u>\$ 12,998,425</u>	<u>\$ 1,315,917</u>	<u>\$ 148,094</u>	<u>\$ 14,462,436</u>

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**Agency Name**  
**(a non-profit organization)**  
**Statement of Functional Expenses**  
**For the year ended December 31, 2022**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fund Raising</u>	<u>Total</u>
Salaries	\$ 4,085,638	\$ 267,040	\$ -	\$ 4,352,678
Payroll taxes	329,509	20,277	-	349,786
Employee benefits	786,452	50,232	-	836,684
	<u>5,201,599</u>	<u>337,549</u>	<u>-</u>	<u>5,539,148</u>
Direct program services	7,553,573	-	-	7,553,573
Professional fees	553,603	22,872	-	576,475
Occupancy	513,546	10,227	-	523,773
Office and supplies	120,998	12,672	-	133,670
Computer and software	118,374	2,761	-	121,135
Travel and training	93,388	5,113	-	98,501
Marketing	92,817	-	4,809	97,626
Insurance	38,832	408	-	39,240
Depreciation	-	13,272	-	13,272
Other	21,680	12,521	-	34,201
	<u>\$ 14,308,410</u>	<u>\$ 417,395</u>	<u>\$ 4,809</u>	<u>\$ 14,730,614</u>

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**Agency Name**  
**(a non-profit organization) Statements**  
**of Cash Flows**  
**For the years ended December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities		
Change in net assets without donor restrictions	\$ (518,683)	\$ 2,559,696
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	9,479	13,272
Amortization right-of-use assets - operating leases	301,114	26,915
(Increase) decrease in assets:		
Accounts receivable	1,245,762	(697,050)
Prepaid expenses	(28,623)	(12,607)
Security deposits	(6,487)	(15,150)
Increase (decrease) in liabilities:		
Accounts payable	(649,340)	149,845
Accrued expenses	45,682	(39,629)
Repayments of operating lease obligation	(264,692)	(24,929)
Deferred income	(110,323)	8,570
Net cash provided by operating activities	<u>23,889</u>	<u>1,968,933</u>
Cash flows from financing activities		
Payments on line of credit, net	(20,087)	(26,591)
(Repayments of) Proceeds from long-term debt	<u>(400,000)</u>	<u>200,000</u>
Net cash (used) provided from financing activities	<u>(420,087)</u>	<u>173,409</u>
Net (decrease) increase in cash	(396,198)	2,142,342
Cash, beginning of year	<u>2,303,776</u>	<u>161,434</u>
Cash, end of year	<u>\$ 1,907,578</u>	<u>\$ 2,303,776</u>

The accompanying notes are an integral part of this statement.