

Standard Term Life Insurance Supplemental Life Benefits January 1, 2023

Please note:

REDUCTIONS IN INSURANCE Active Members (Full-time & Part Time)

If you reach an age shown below, the amount of insurance will be the amount determined from the Schedule of Insurance, multiplied by the appropriate percentage below.

Life and AD&D Insurance

Bargaining Units 40 and 41 : Age of member percentage 75 or over 65%
All other Bargaining Units : Age of member percentage 70 or over 65%

A decrease in your Life Insurance because of a change in your age becomes effective on **January 1st** following the date your age changes.

Retired Members: Your insurance is not subject to reductions due to age.

FULL-TIME ACTIVE EMPLOYEES

Full-Time Active Employees may purchase supplemental life insurance up to three times the amount of your annual salary, based on your specific Bargaining Unit with the City.

RATES	AGE	PER \$1,000 of Salary per PAY PERIOD
	29 or under	\$ 0.06
	30 through 34	\$ 0.11
	35 through 39	\$ 0.17
	40 through 54	\$ 0.21
	55 or over	\$ 0.25

PART-TIME EMPLOYEES

Part-Time Employees covered by AFSCME with an Occupational Code of OW7SM, OP7CL, OP7SM, OW7CL, 3P7CB, OP7TS, 3T7CB and 3T7TS will receive a free Life Insurance Policy based on the assigned Bargaining Unit between \$2,000 - \$5,000 from the City of Jacksonville.

Part-Time Employees may purchase supplemental Life Insurance. A Medical Evidence of Insurability (EOI) form must be completed by the employee and approved by **Standard** for this additional life insurance coverage.

RATES	AGE	COST PER PAY PERIOD FOR \$5,000 POLICY	COST PER PAY PERIOD FOR \$10,000 POLICY
	29 or under	\$ 0.30	\$ 0.60
	30 through 34	\$ 0.55	\$ 1.10
	35 through 39	\$ 0.85	\$ 1.70
	40 through 54	\$ 1.05	\$ 2.10
	55 or over	\$ 1.25	\$ 2.50

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RETIREES

Retirees may elect to purchase life insurance upon your retirement from the City. The amount of life insurance purchase is based on the Bargaining Unit at the time of retirement. The cost for Supp Life insurance is listed below:

POLICY AMOUNT	COST PER PAY PERIOD
\$ 5,000	\$ 5.80
\$ 10,000	\$ 11.60
\$ 15,000	\$ 17.40

ACTIVE EMPLOYEES

Dependent Life Insurance for Spouse and/or Children

Dependent Life Insurance can be purchased for a spouse and/or children. Please refer to the **Dependent Eligibility Guidelines** which are posted on the Employee Benefits' website www.coj.net/benefits under "**Eligibility Guidelines**" for the definition of a dependent, age limitations and more. You must submit EOI to Standard Life for approval prior to enrollment. If you have any question, please contact your Benefits Representative at (904) 255-5575.

POLICY AMOUNT)	COST PER PAY PERIOD
\$ 10,000 (spouse) \$ 5,000 (child)Live Birth to age 26 years old	\$ 1.34
\$ 20,000 (spouse) \$ 10,000 (child)Live Birth to age 26 years old	\$ 2.68