



Council Auditor's Office

Quarterly Summary for the Three Months Ended December 31, 2025

February 13, 2026

Report #900

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OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



February 13, 2026

Report #900

Honorable Members of the City Council
City of Jacksonville

INTRODUCTION

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2025 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 88 through 96).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before January 30, 2026, and we are to submit the consolidated financial report by February 15, 2026. The City and each of the Independent Agencies, except JAA and JHFA, submitted their report on time. JAA and JHFA submitted their report on February 2, 2026. Also, the City sent out a corrected quarterly financial report on February 6, 2026, and JTA sent a corrected quarterly financial report on February 9, 2026, which are both included with this report.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented on pages 21 through 22 of the report. Expenditures by department are presented on page 23. Further detail is provided on pages 24 through 25 for all departments that are projected to incur a negative variance.

It is important to note that as of the time the data was gathered by the Finance Department, the City was working on the trial balance to be provided to the external auditors for the Annual Comprehensive Finance Report for the period ended September 30, 2025. Any adjustments that are made based on the City's work as it finalizes the trial balance or on the audit work performed by the external auditors could impact the amounts reflected on the various financial statements.

General Fund / General Services District (Fund 00111)

The Finance Department's report shows that the City is projected to experience a net overall favorable budget variance of approximately \$20.2 million at year end within the General Fund/General Services District (GF/GSD). However, this projected favorable budget variance will be reduced to a projected net overall favorable budget variance of \$12.7 million if recently filed legislation is approved:

- appropriating the funds received from the Jacksonville Beach Community Redevelopment Agency of \$1.9 million to partially fund the Gateway Jax Project completion grants, and
- using \$5.6 million of the Debt Management Fund Repayments savings to partially fund the completion grants for the Gateway Jax Project expected to be due in FY 2026/27, fund assessments and evaluate potential locations for a new Jacksonville Justice Center, and fund emergency repairs to the City Hall St. James parking garage. An additional \$2.3 million of the debt savings are also proposed to be used to cover the non-departmental portion of the Extraordinary Lapse (consistent with discussions at the Special Committee on Duval DOGE). Since this is being used to cover a line item with a negative variance, there is no impact to the overall variance of the fund.

GF/GSD (Fund 00111) – Revenues (page 21)

The Finance Department's report projects a net overall unfavorable budget variance of \$5.6 million in GF/GSD total revenue; however, taking into account the proposed legislation mentioned below, the unfavorable variance could be increased to \$7.5 million. The overall projected amounts for the GF/GSD revenues appear to be reasonable. Further details are provided below and by the Finance Department in their memo that is included on page 14 of this report.

Below are explanations of significant variances reported for GF/GSD revenues:

- Unfavorable variances:
 - o State Shared Revenues show an overall projected unfavorable budget variance of \$9.3 million, which is primarily due to the Local Government Half Cent Sales Tax projecting an unfavorable budget variance of \$8.5 million based on a continued downward trend in the revenue stream.
 - o Communication Service Tax is projecting an unfavorable budget variance of \$3.3 million based on current collections that have reverted back down to be more in line with prior years after there was an increase in FY 2024/25.
 - o Revenue from City Agencies shows a projected unfavorable budget variance of \$2.3 million related to the overtime reimbursement to the Office of the Sheriff in working events at the managed facilities and is due to a lower number of events. There is a similar corresponding favorable variance within the Office of the Sheriff and City Venues – ASM expenditure budgets since there are not the costs and billings for the events.
 - o There are also projected unfavorable variances in Permits and Fees of \$540,589 and Net Transport Revenue of \$504,490 based on current collections.
- Favorable variances:
 - o Ad Valorem Taxes is projected to have a favorable budget variance of \$5.3 million due to the final property values being higher than the preliminary values. This

number is subject to adjustment based on actual payments received during FY 2025/26.

- The Utility Service Tax is projected to have a favorable budget variance of \$3.1 million due to the continued upward trend in the utility service tax collections for electricity and water from JEA.
- Contribution from Local Units are projected to have a favorable budget variance of \$1.9 million due to the Jacksonville Beach Community Redevelopment Agency returning funds to the City related to the period ended September 30, 2025. As mentioned above, this favorable budget variance could be eliminated through upcoming legislation to appropriate these funds. These funds are returned to the City since Florida Statutes require any funds remaining in a Community Redevelopment Area to either be appropriated to specific projects, used to reduce debt, or returned to the taxing authorities at year end.

GF/GSD (Fund 00111) – Expenditures (pages 21-22)

The GF/GSD expenditure variances are projected to net an overall favorable budget variance of \$25.8 million; however, taking into account the proposed legislation mentioned below, the favorable variance could be reduced to \$20.3 million. The largest components of the favorable budget variance are:

- Debt Management Fund Repayments shows a projected favorable budget variance of \$14.1 million but, as mentioned above, through upcoming legislation could be reduced to a \$6.2 million projected favorable variance, if approved. However, as noted above, this will only reduce the overall favorable variance of the fund by \$5.6 million.
- Personnel Costs with a net projected favorable budget variance of \$9.8 million mostly attributable to vacancies and overtime savings within the Office of the Sheriff.
- There are projected favorable budget variances for Professional and Contractual Services of \$2.8 million, Other Operating Expenses of \$2.2 million and Internal Service Charges of \$2 million.

The favorable budget variances are offset by the expected negative variances in the Extraordinary Lapse of \$5.9 million. As noted above, the \$2.3 million that is associated with the non-departmental portion, is proposed to be funded with the debt management savings.

Further detail is provided by the Finance Department in their memo which is included on pages 15-16 of this report.

GF/GSD (Fund 00111) – Expenditures by Department (page 23)

The schedule on page 23 presents GF/GSD expenditures by department. As of the first quarter end, JSO projects a favorable variance of \$18.3 million and eleven departments are projected to incur unfavorable budget variances: Fire and Rescue (\$1,585,610), Public Works (\$1,009,530), Executive Office of the Mayor (\$272,700), Finance (\$241,133), Public Library (\$208,572), Office of State's Attorney (\$21,777), Health Administrator (\$17,720), Office of Ethics (\$16,902), Jacksonville Human Rights Commission (\$7,446), Office of Inspector General (\$6,564), and Public Defender's Office (\$408). The projected budget variances for these departments are

explained in further detail below and by the Finance Department on pages 24-25.

Office of the Sheriff (GF/GSD):

Overall, the Office of the Sheriff is projected to have a favorable budget variance of \$18.3 million. Below is a summary of significant favorable or unfavorable budget variances.

- Personnel costs have a net favorable budget variance of \$12.7 million mainly due to favorable budget variances in salaries, overtime, and contributions to the defined contribution pension plans.
- Internal Service Charges have a net favorable budget variance of \$2.5 million primarily due to various fleet internal service charges.
- Other Operating expenses have a net favorable budget variance of \$1.6 million due to variances within several different line items, which includes uniforms, other operating supplies, miscellaneous services and charges, and repairs and maintenance.
- Professional and Contractual Services has a favorable budget variance of \$1.5 million mainly due to the prior year encumbrance carried forward for the jail food services contract.

Other Departments (GF/GSD):

The Jax Citywide Activities is projecting a favorable budget variance of \$7.8 million primarily due to a projected favorable budget variance of \$14.1 million in debt management fund charges that is partially offset by the salary and benefits lapse of \$4.9 million and the extraordinary lapse of \$2.3 million. As noted above, if proposed legislation is approved, the net favorable variance will be reduced to \$2.3 million.

The Budget Office is projecting the following Departments to have an unfavorable budget variance:

- Fire and Rescue is projected to have an unfavorable budget variance of \$1.6 million primarily due to projected unfavorable budget variances in employer provided benefit and pension costs.
- Public Works is projected to have an unfavorable budget variance of approximately \$1 million primarily due to the extraordinary lapse of \$850,754 and a projected unfavorable variance of \$168,303 in personnel costs mainly attributable to a projected overage in overtime costs.
- The Executive Office of the Mayor is currently projected to have an unfavorable budget variance of \$272,700 primarily due to projected unfavorable budget variances of \$171,917 in personnel costs based on reductions in budgeted salaries during the budget process. Additionally, the remaining portion is related to the extraordinary lapse of \$90,394.
- The Finance Department is projected to have an unfavorable budget variance of \$241,133 primarily due to the extraordinary lapse of \$189,930 and a projected overage in internal service charges of \$88,592 mainly related to charges from the Office of General Counsel in the Grants and Contract Compliance Division.
- Office of Ethics is projected to have an unfavorable budget variance of \$16,902, which includes an extraordinary lapse of \$11,430 and a projected unfavorable budget variance of \$5,036 in personnel costs primarily due to terminal leave costs that are not budgeted.
- The Office of Inspector General shows a projected unfavorable budget variance of \$6,564 due to the extraordinary lapse of \$27,780 not being reflected as being removed yet. This will be reflected next quarter.

- Office of State Attorney is projected to have a negative variance of \$21,777 due to an unfavorable variance in the internal service allocation for computer security and maintenance.
- Public Defender is projected to have a negative variance of \$408 due to an unfavorable variance in the internal service allocation for computer security and maintenance.
- The cause of the unfavorable variance for the remaining departments is due to them not yet being projected to be able to cover their extraordinary lapse.

Other Funds

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, one fund is projected by the Finance Department to have an unfavorable budget variance at year end.

Below is a summary of funds with additional comments on the reported variances and/or negative cash at year end.

Special Events (Fund 00113)

The schedule for Special Events (00113) shows a projected favorable budget variance of \$4,751 for the fiscal year based mainly on additional revenue received. Although this fund is projected to exceed the Council approved expenditure authority by \$22,194, the projected unfavorable variance will most likely be eliminated in the next quarterly summary with a correction to equipment rental projections within other operating expenses.

If these projections hold true, the Administration should bring a budget amendment through legislation prior to year end. Also, this fund has a net negative cash balance of approximately \$320,000 and is projected to have a net negative cash balance of about \$220,000 at the end of the fiscal year. Because of the negative cash balance, this fund is being charged negative interest earnings. As stated in the Finance Department's memo, the remaining General Fund/GSD subsidy will be transferred to this fund to help eliminate the interest charges and may help address projected negative cash because the fund will instead receive investment pool earnings.

Kids Hope Alliance (Fund 10901)

The schedule for Kids Hope Alliance (10901) shows a projected favorable budget variance of \$161,289 at year end. However, this fund is projected to have negative cash of approximately \$4.7 million at the end of the fiscal year due to an issue with the carryforward encumbrance amount not being reduced for accruals. This is in the process of being corrected by the Accounting Division.

Motor Vehicle Inspection (Fund 42101)

The schedule for Motor Vehicle Inspection (42101) shows a projected favorable budget variance of \$26,191 at year end. However, this fund is projected to have a net negative cash of about \$15,000 mainly due to less fund balance being available as of September 30, 2025 than anticipated.

City Venues – City (Fund 47101)

The schedule for City Venues – City (47101) shows an overall projected unfavorable budget variance of \$143,815 at year end. The schedule also shows a negative amount of \$194,605 for actual Investment Pool/Interest Earnings in the first quarter due to the current negative cash balance. As stated in the Finance Department’s memo, the remaining General Fund/GSD subsidy will be transferred to this fund to help eliminate the interest charges. However, even with the transfer of the remaining subsidy amount from the General Fund/GSD this fund is projected to have a negative cash balance of \$53.9 million at year end. The main reason for the negative cash is due to this fund being charged debt payments that were budgeted to be paid from City Venues – Debt Service (47105) fund and when factored in, there is not negative cash. This has been an issue since last fiscal year that needs to be addressed by the Finance Department.

Self Insurance (Fund 56101)

The schedule for the Self Insurance Fund (56101) shows a projected favorable budget variance of \$11.3 million at year end, which is primarily based on a projected favorable budget variance for the change in case reserves expenditures account. The projection for the actual cost is significantly less than the amount in recent years. However, given how all the expense accounts interact with each other, the overall favorable budget variance may still be reasonable. With that said, due to the volatility inherent with this fund, this projection could change over the remainder of the fiscal year.

Group Health (Fund 56201)

The schedule for the Group Health Fund (56201) shows a projected favorable budget variance of \$3 million at year end. While we may disagree with some of the projections, such as the negative \$1.6 million projected for Public Safety Health noted in the Finance Department’s memo, the overall projections appear reasonable.

Since the City is self-insured for the non-Public Safety portion, there is a reserve requirement for a two-month average of applicable claims paid each month pursuant to the Office of Insurance Regulations standards, which equates to about \$10 million. In the past, this fund has had enough funding to meet this reserve requirement; however, this reserve requirement will need to be covered with the City’s overall Operating Reserves as it was for calendar year ended 2024. Additionally, as noted in previous reports, given the fund is losing \$1-\$1.5 million per month, the funding and/or costs of the plan need to be evaluated. This was handled in the fiscal year 2025/26 budget with a \$24 million contribution from the General Fund/GSD to balance the budget.

INDEPENDENT AGENCIES

JEA

All Systems

JEA's quarterly summary for the three months ending December 31, 2025, projects balanced budgets for the Electric and DES systems and a surplus of \$65,776,046 for the Water & Wastewater System at year end based on lower than budgeted transfers to capital projects. Please note that the projections for the first quarter were done prior to the significant weather event in January, and as a result, the projections for sales and fuel expenses may be adjusted in the upcoming quarters.

Electric System

Fuel Related Revenues & Expenses

For the three months ending December 31, 2025, the Electric System schedule of Fuel Related Revenues and Expenses is balanced. The projected unfavorable budget variance of \$68,316,393 in Fuel Revenues is based on projections for lower sales of electricity due to weather. The projected unfavorable budget variance in the Transfer to Other Regulatory Funds, Net, of \$8,227,907 represents a projected over recovery of fuel costs which will be used to offset previous under collections. The projected favorable budget variance in Fuel & Purchased Power of \$76,544,300 is due to lower fuel costs.

Base Related Revenues & Expenses

For the three months ending December 31, 2025, the Electric System schedule of Base Related Revenues and Expenses shows a deficit of \$1,864,772. The projected unfavorable budget variance of \$45,278,579 in Base Related Revenues is primarily due to an unfavorable budget variance of \$44,106,315 in Base Rate Revenues which is based on sales of 12.5 million MWhs that does not include the budgeted 5% weather contingency.

Base Operating Expenses project an overall favorable budget variance of \$6,578,851. The favorable budget variance is primarily due to a projected favorable budget variance of \$5,015,182 in Operating & Maintenance costs due to decreases in Other Services & Charges for industrial services, professional services, marketing, shared services, and insurance.

Total Non-Operating Revenues project a favorable budget variance of \$1,282,303 in Investment Income based on higher cash balances and an actual rate of return of 4.7%, when 3.94% was the budgeted rate. Total Non-Operating Expenses project an unfavorable budget variance of \$498,049 due to unfavorable budget variances of \$299,651 in withdrawals from the Environmental – Rate Stabilization Fund (a contra expense), based on projections for lower environmental Operating and Maintenance for remediation projects, monitoring, and inspections, and \$198,398 in Debt Service due to higher variable rate debt financing costs.

Operating Capital Outlay projects a favorable budget variance of \$37,915,474 primarily due to projected reductions in funding for capital projects from current year operations.

Water & Wastewater System

For the three months ending December 31, 2025, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$19,114,150.

Total Operating Revenues projects an unfavorable budget variance of \$28,956,172 due to projected unfavorable budget variances of \$23,048,270 in Other Revenues mainly due to decreases of \$22.7 million in the surplus carryover amount from FY 2024/25 due to available cash balances and \$5,907,812 in Water and Sewer Revenues based on projections for lower sales. Total Operating Expenses project an unfavorable budget variance of \$4,562,694 primarily due to an unfavorable budget variance of \$3,300,000 in Normandy Village Utility O&M expenses which were not budgeted but represent the net operating cost for running the utility (JEA became the receiver on September 5, 2025), and \$1,348,828 in Operating and Maintenance costs due to increased overtime during the holidays to cover time off, emergency repairs, service restoration, and maintain environmental compliance.

Total Non-Operating Revenues project a favorable budget variance of \$212,536 due to a projected favorable budget variance of \$391,914 in Capacity/Extension Fees based on projected customer growth, which is partially offset by a projected unfavorable variance of \$179,378 in Investment Income due to projected lower cash balances. Total Non-Operating Expenses project an unfavorable budget variance of \$166,680 in Debt Service due to higher variable rate debt financing costs.

Operating Capital Outlay projects a favorable budget variance of \$99,640,970 due to only being able to contribute \$40 million to fund capital projects based on lower cash availability.

District Energy System (DES)

For the three months ending December 31, 2025, the District Energy System schedule of Revenues and Expenses shows a surplus of \$238,936. Total Operating Revenues project an unfavorable budget variance of \$138,482 due to lower than budgeted sales based on weather. Total Operating Expenses project a favorable budget variance of \$67,623 due to lower costs of \$125,000 for utilities, \$36,000 for insurance, and \$13,000 in salaries which are partially offset by increases of \$67,000 for maintenance agreements/repairs services, and \$41,000 in chemicals and gases. Total Non-Operating Revenues project a favorable budget variance of \$60,035 in Investment Income due to higher cash balances and higher interest rates than budgeted.

JACKSONVILLE TRANSPORTATION AUTHORITY

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2025, indicates no budgetary stress for JTA as a whole. JTA is projecting to end the fiscal year at budget for all divisions, reflecting no budget variances. While we recognize this is the first quarter and it is difficult to project revenues and expenditures, we have noted items below where these projections may not be realized. Finally, JTA did submit their quarterly report on time to the Council Auditor's Office, but due to errors in the report, JTA submitted a revised report to our office on February 9, 2026. JTA is showing an overall deficit of \$8,948,741 based on actuals for the first quarter.

Bus Division

The Bus Division for the three months ending December 31, 2025, shows a deficit of \$9,284,950. However, there are items to note that could affect the Bus Division's outcome for the fiscal year. For Operating Revenues, JTA is assuming that the half-cent sales tax, constitutional gas tax, and the local option gas tax will come in at budget, but our initial projections indicate this may not occur and could cause an unfavorable budget variance. Also, there could be an impact to Passenger Fares revenue because of JTA's fare modification pilot program which reduced fares for the bus system effective February 1, 2026. We will review JTA's projections for revenues next quarter.

For Operating Expenditures, based on year-to-date actuals Salaries and Wages could exceed budget for the year, which is due to a higher budgeted vacancy rate than is currently being realized. Fringe Benefits may exceed budget due to an increase in union member health insurance costs that were not budgeted. Also, for the Transfer to CTC, JTA transferred approximately 36% of this budget line item in the first quarter based on actual expenditures for the CTC Division. Since this is more than 25% of the budgeted transfer this could cause an unfavorable budget variance.

With all the items noted above, the Bus Division could experience an unfavorable budget variance for the year and exceed Council expenditure authority for the fiscal year, unless significant reductions are made in other expenditures.

Connexion (CTC) Division

The Connexion (CTC) Division for the three months ending December 31, 2025, shows a balanced budget. However, there are items to note that could affect the Connexion Division's outcome for the fiscal year. For Operating Revenues as noted above, the Transfer from Bus Operations was approximately 36% of budget in the first quarter to cover actual expenses, which would be a favorable budget variance. This transfer from the Bus Division usually covers the projected under collections of revenues or overages in expenditures. Also, there could be an impact to Passenger Fares revenue because of JTA's fare modification pilot program which reduced fares for the Connexion Service effective February 1, 2026, but changes to the Connexion Plus fares have been delayed to April 2, 2026.

For Operating Expenditures, Fringe Benefits may exceed budget due to an increase in union member health insurance costs that were not budgeted, which could cause an unfavorable budget variance. It also appears that the Services expenditure line is significantly under budgeted based on expenditures in the first quarter, particularly regarding the Connexion and Connexion Plus programs and will exceed budget, causing an unfavorable budget variance.

With the items noted above, the Connexion Division will have a balanced budget at year end due to the Transfer from the Bus Operations, but this division could exceed Council expenditure authority for the fiscal year, unless significant reductions are made in other expenditures.

Skyway Division

The Skyway Division for the three months ending December 31, 2025, shows a balanced budget. However, within Operating Expenditures it appears as though JTA could exceed budget for Salaries and Fringe Benefits based on actuals, which could result in unfavorable budget variances. Even with these items noted, the Skyway Division will have a balanced budget at year end due to

the Transfer from Bus Operations and could stay within Council expenditure authority since there is a budgeted contingency of \$63,551.

Ferry Division

The Ferry Division for the three months ending December 31, 2025, shows a balanced budget. However, it was noted during the budget process that the amount budgeted for the ferry operator was underbudgeted, which could result in an unfavorable budget variance for the Services expense line item. Due to this division budgeting a contingency, this division should be within Council expenditure authority.

General Fund/Engineering Division

The General Fund/Engineering Division for the three months ending December 31, 2025, shows a surplus of \$336,208. However, there are items to note that could affect the General Fund/Engineering Division's outcome for the year. For Operating Revenues, based on the actual collections for Non-Transportation Revenue, it appears as though the revenue will not come in, but JTA does expect to sell surplus property later in the fiscal year, which could result in collections close to budget. Based on the actual Interest Earnings this revenue could come in above budget, which could result in a favorable budget variance.

For Operating Expenditures, it appears as though JTA could exceed budget for Services due to project expenditures and fees for a study conducted by the University of North Florida from FY 2024/25 being paid in the first quarter of this fiscal year. However, adjusting entries will be made to apply these expenses to the correct fiscal year.

This division appears as though it will not exceed Council expenditure authority for the fiscal year, particularly given that there is a budgeted contingency of \$2.2 million.

JACKSONVILLE PORT AUTHORITY

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2025, anticipates no budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$16,832,578, with \$15,357,198 being transferred to Operating Capital Outlay and a surplus of \$1,475,380 remaining. While JPA's financial report for the first quarter shows a deficit of \$2,768,115 for year-to-date actuals, this is due to a majority of JPA's debt service payments being owed in the first quarter.

For Total Operating Revenues, JPA is projecting a favorable budget variance of \$1,293,160, which is primarily due to a projected favorable budget variance of \$789,011 in Break Bulk based on an unbudgeted minimum annual guarantee (guaranteed amount of rent a tenant will pay when contracted cargo amounts are not met) that was received, a projected favorable budget variance of \$553,329 in Military revenue due to increased activity, and a projected favorable budget variance of \$432,579 in Cruise primarily due to having a higher than budgeted occupancy. The projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$548,150 in Containers primarily due to a nationwide reduction in international import trade and a projected unfavorable budget variance of \$164,037 in Liquid Bulk primarily due to a reduced

demand in caustic soda which is used to produce paper. For Total Non-Operating Revenues, JPA is projecting a favorable budget variance of \$182,221 mainly due to a favorable budget variance of \$341,794 in Investment Income based on JPA receiving higher than budgeted yields on its investments which is partially offset by a projected unfavorable budget variance of \$126,563 in Shared Revenue from Primary Government based on decreased collections of the Communications Service Tax received by the City and shared with JPA based on an interlocal agreement.

For Total Operating Expenditures, JPA is projecting to end the fiscal year at budget for most of the expenditure line items based on actuals in the first quarter. JPA stated that once they have more data for the second quarter, they will reassess these projections. As noted in JPA's memo, Crane Maintenance Pass Thru had a projected unfavorable variance of \$600,000 due to the contract for the crane maintenance (JPA performs the crane maintenance and is reimbursed by the tenant) being reduced from six cranes to three cranes. This was offset by a projected favorable budget variance of \$300,000 in both Salaries and Repairs and Maintenance due to the contract reduction for the crane maintenance.

JACKSONVILLE AVIATION AUTHORITY

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2025, shows a surplus of \$7,102,388. JAA is projecting a surplus of \$6,900,382 at year end. Total passenger activity for the three months was approximately 1,912,132 passengers, which is a decrease of 0.01% over the same period from the last fiscal year.

JAA projects an unfavorable budget variance of \$188,620 in Total Operating Revenues at year end. The unfavorable variance is primarily due to a projected unfavorable budget variance of \$1,000,694 in Space & Facility Charges due to Joint Use Space for Non-Signatory Tenants being budgeted approximately \$700,000 too high, lower General Aviation Ground Leases due to timing of lease start dates, and Other Space & Facility Rentals due to a new lease at Cecil Field at a lower rate than budgeted. There is also a projected unfavorable budget variance of \$250,713 in Fees & Charges due to projected lower revenues for signatory airline landing fees and air cargo revenues. The projected unfavorable budget variance is mostly offset by a projected favorable budget variance of \$1,046,520 in Parking due to higher demand and ongoing repairs from the garage fire making more parking spaces available throughout the year.

JAA projects a favorable budget variance of \$130,880 in Total Operating Expenditures at year end primarily due to projected favorable budget variances of \$141,592 in Insurance Expense (which may not materialize once a full year's cost is taken into account for projections), and \$122,013 in Utilities, Taxes & Gov't Fees due to reduced consumption because of preventative maintenance efforts which maintains the efficiency of installed equipment, and \$126,588 in Services and Supplies. The Services and Supplies line includes the \$500,000 budget adjustment for the Cecil Aerospace Growth Plan, but no funds were expended in the first quarter. The projected favorable budget variance is offset by projected unfavorable variances of \$190,027 in Salaries due to contractual increases for police officers that were higher than budgeted and overtime related to the holidays, and \$168,427 in Benefits due to the contractual increases mentioned above and FRS employer contribution rates for the Special Risk Category of 35.19% that were budgeted at 33% due to the timing of when the new rates are published.

JAA projects a favorable budget variance of \$1,889,589 in Total Non-Operating Revenues which is mainly due to projected favorable budget variances of \$1,373,456 in Customer Facility Charges due to higher than budgeted collections based on conservative budgeting due to the garage fire, and \$829,122 in Investment Income because of actual interest rates closer to 4% when an average rate of 3.25% was budgeted. The favorable variance is partially offset by projected unfavorable budget variances of \$168,697 in Passenger Facility Charges due to a slight decrease in passenger activity for the first quarter, and \$144,292 in Other Revenues because of lower timber sales at Jacksonville International Airport.

JAA projects to transfer the approved budget amount to Operating Capital Outlay, \$3,879,607 to the Passenger Facility Charge (PFC) Reserve, which was not budgeted, and \$2,026,606 less than originally budgeted to Retained Earnings at year end with anticipated surplus revenues.

JACKSONVILLE HOUSING FINANCE AUTHORITY

The Jacksonville Housing Finance Authority (JHFA) financial report for the three months ending December 31, 2025, shows a net surplus of \$477,901. JHFA is projecting a net surplus of \$1,875,449 at year end.

Total Revenues show a projected favorable budget variance of \$1,854,289 at year end which is primarily due to a projected favorable budget variance in Bond Issuer Fees of \$826,972, and projected favorable budget variances in Investment Pool/Interest Earnings and Realized Gain/Loss on Investments of \$526,843 and \$424,636, respectively, due to JHFA budgeting only enough revenues to cover their administrative costs for the fiscal year.

Total Expenditures show a projected favorable budget variance of \$21,159, which is primarily due to a projected favorable budget variance of \$12,500 for internal service charges for the Office of General Counsel (OGC) due to the direct billing process for OGC services not yet started in the first quarter.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were no changes to the City's or any of the Independent Agencies' debt ratings for the first quarter. Please refer to pages 85 and 86 for a detailed list of individual bond ratings.

Respectfully submitted,

Kim Taylor

Kim Taylor, CPA
Council Auditor



MEMORANDUM

TO: Kim Taylor, CPA
Council Auditor

FROM: Anna Brosche
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Three Months Ended December 31, 2025

DATE: January 30, 2026 (Revised 2/6/26)

In accordance with code section 106.421, the Finance Department is forwarding quarterly financial summaries for the three months ending December 31, 2025, for the agreed upon funds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated fiscal year-end revenues and expenditures and not on balance sheet items. Any budget differences shown in the attached reports are assumed to be reserves for prior year encumbrances.

00111 - GENERAL FUND OPERATING:

As of December 31st, the General Fund Operating fund has a fiscal year-end projected overall favorable variance of \$20.2 million. This favorable variance does not include the \$52,128,782 of budgeted contingencies listed below:

Special Council Contingency		
Budget Stabilization Reserve	859,243	
City Council Extraordinary Lapse	5,868,505	
FOBT Pipeline, Inc.	125,000	
International Association of Fire Fighters	245,320	
Jacksonville General Apprenticeship Association	675,000	
Rise-Doro 2025-873	3,000,000	
Riverfront Parks	2,600,000	
Salvation Army	150,000	
Special Council Operating Contingency	85,837	
Special Council Reserve Police & Fire	26,000,000	
Youth Empowerment City Council Special Committee	5,200,000	
		44,808,905
Annually Budgeted		
Council Operating Contingency	100,000	
Mayors Executive Operating Contingency	100,000	
Reserve for Federal Programs	250,000	
B1b Grant Match	6,869,877	
		7,319,877
		<u>52,128,782</u>

REVENUES

Overall, revenues are projected to underperform budget by \$5,613,088. Ad Valorem Taxes are projected to outperform budget by \$5,329,617.

Utility Service Taxes are projected to outperform budget by \$3,074,932.

3,074,932	
Revenue Account	Variance
JEA - Electric	1,571,744
JEA - Water	1,529,422
All Other	(26,234)

Communication Service Tax is projected to underperform budget by \$3,281,917.

Other Taxes are projected to outperform budget by \$643,747, the main driver of which are City local business taxes which are projected to outperform budget by \$614,214.

Permits and Fees are projected to underperform budget by \$540,589, the main driver of which are ballot petition verification fees within the Supervisor of Elections which are projected to underperform budget by \$518,914. There will be an offsetting favorable expense variance within Other Operating Expenses.

State Shared Revenue is projected to underperform budget by \$9,273,363. The State reduced both county and municipal revenue sharing distributions across all local governments in October and made an additional reduction in January. Per FDOR, the reduction will continue through June. The State made a similar adjustment to these revenue streams in FY25, therefore projections assume a higher than normal August true-up amount slightly below the FDOR August 2025 true-up.

(9,273,363)	
Revenue Account	Variance
Revenue Shared - County F.S. 212.20 (6) (d) 4	(169,455)
Municipal Fuel Tax F.S. 206.41 (1) (c)	(278,878)
Revenue Shared - Municipal Sales Tax F.S. 212.20 (6) (d) 5	(311,791)
Local Government Half Cent Sales Tax F.S. 218.61	(8,475,223)
All Other Accounts	(38,016)

Revenue From City Agencies is projected to underperform budget by \$2,267,794, the main driver of which is ASM overtime reimbursement revenue within JSO which are projected to underperform budget by \$2,327,631.

Net Transport Revenue is projected to underperform budget by \$504,490.

Contribution From Local Units outperformed budget by \$1,900,358, the main driver of which is the return of TIF funds from Jacksonville Beach of \$1,935,531.

EXPENDITURES

Overall, expenditures are projected to have a net favorable variance of \$25,847,364. The table below provides additional summary detail over and above the expense categories within the fund report.

	Variance	
<u>Excluded From City Council 2% Extraordinary Lapse</u>		
Debt Management Fund Repayments	14,102,992	
Courts / Public Defender / State Attorney	101,173	
JFRD	(1,585,610)	
JSO Departments	18,296,927	
Supervisor of Elections	553,043	
Total Variance - Excluded	31,468,525	
<u>Included In City Council 2% Extraordinary Lapse</u>		
Extraordinary Lapse	(5,868,505)	
City Council (excluding extraordinary lapse)	210,217	
Executive Departments (excluding extraordinary lapse)	3,895,761	
Other Areas / Departments (excluding extraordinary lapse)	233,174	
Non Departmental - Salary & Benefit Lapse	(4,914,206)	
Non Departmental - Other	822,398	
Total Variance - Included	(5,621,161)	
	25,847,364	

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$9,795,993.

Internal Service Charges have a projected net favorable variance of \$2,036,755, the main driver of which are fleet internal service billings with a projected favorable variance of \$1,667,847.

Professional and Contractual Services have a projected net favorable variance of \$2,847,802.

Title	Variance
JSO - Contract Food Services	1,110,312
Parks & Recreation - Professional Services	471,020
Planning - Professional Services	298,821
JSO - Prof and Contractual Services	249,449
Employee Services - Prof and Contractual Services	200,138
JSO - Security Guard Service	184,210
OED - Prof and Contractual Services	112,664
All Other Departments and Areas	221,188

Other Operating Expenses have a projected net favorable variance of \$2,213,778.

Title	Variance
JSO - Departments that report to the Sheriff	1,557,402
Supervisor of Elections	519,729
All Other Areas / Accounts	136,647

Debt Management Fund Repayments have a projected favorable variance of \$14,102,992. Several pieces of legislation will be filed to use a portion of this projected favorable variance including:

- \$547,653 to fund repairs to the City Hall St. James parking garage
- \$750,000 to conduct assessments and evaluate potential locations and sites for a new justice center
- \$2,275,086 to eliminate the extraordinary lapse placed on general fund non-departmental centers
- \$4,297,326 to fund upcoming completion grants

Transfers to Other Funds has a projected net favorable variance of \$681,480, the driver of which is a decrease in the communication services tax revenue projection which also decreases the contribution to JPA, pursuant to the interlocal agreement.

The category Extraordinary Lapse was created to compartmentalize the \$5,868,505 City Council extraordinary lapse added as part of the FY26 budget process. For departments included in the City Council calculation, negative budget line items exist within the various department budgets and effectively reduce the overall department expense budget while leaving all other expense account budgetary authority unchanged.

OTHER GENERAL FUND SUBFUNDS:

00113 – SPECIAL EVENTS – GENERAL FUND

The fund overall has a projected favorable variance of \$4,751. Revenues are projected to outperform budget by \$26,945. Expenditures are projected to have a net unfavorable variance of \$22,194. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$26,667. Internal Service Charges have a projected favorable variance of \$45,774, the main driver of which is a projected favorable variance in OGC legal billings of \$31,820. Other Operating Expenses have a projected unfavorable variance of \$41,303, the main driver of which is a projected unfavorable variance in equipment rentals of \$47,524. As of the 1st quarter, the fund shows a negative cash balance of \$143,099. To assist with the fund's cash position, the remaining balance of the FY26 general fund subsidy will be transferred into the fund during the 2nd quarter.

00191 – PROPERTY APPRAISER

The fund overall has a projected favorable variance of \$25,571. Revenues are projected to outperform budget by \$14,979. Expenditures are projected to have a net favorable variance of \$10,592. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$93,241. Internal Service Charges have a projected unfavorable variance of \$91,545, the main driver of which is a projected unfavorable variance in OGC legal billings of \$91,451.

00192 – CLERK OF THE COURT

The fund overall has a projected favorable variance of \$548,902. Revenues are projected to outperform budget by \$144,410. Charges for Services are projected to outperform budget by \$140,986. Expenditures are projected to have a net favorable variance of \$404,492. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$419,576. Internal Service Charges have a projected unfavorable variance of \$42,625, the main driver of which is a projected unfavorable variance in IT computer system maintenance and security charges of \$46,616. Other Operating Expenses have a projected favorable variance of \$27,537, the main driver of which is a projected favorable variance in commercial printing and binding of \$20,348.

00193 – TAX COLLECTOR

The fund overall has a projected favorable variance of \$340,204. Revenues are projected to outperform budget by \$319,219. Charges for Services are projected to outperform budget by \$313,398. Expenditures are projected to have a net favorable variance of \$20,985. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$19,436. Internal Service Charges have a projected unfavorable variance of \$31,386, the main driver of which is a projected unfavorable variance in OGC legal billings of \$44,659. Professional and Contractual Services have a projected favorable variance of \$52,522. Other Operating Expenses have a projected favorable variance of \$19,285.

SPECIAL REVENUE FUNDS:

10901 – KIDS HOPE ALLIANCE FUND

The fund overall has a projected favorable variance of \$161,289. Revenues are projected to underperform budget by \$26,884, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$188,173. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$100,674. Professional and Contractual Services have a projected favorable variance of \$101,853.

15104 – BUILDING INSPECTION

The fund overall has a projected favorable variance of \$1,091,621. Revenues are projected to underperform budget by \$740,874. Inspection Fees are projected to underperform budget by \$469,771. Charges for Services are projected to underperform budget by \$315,331. Expenditures are projected to have a net favorable variance of \$1,832,495, the main driver of which are personnel costs, net of the salary and benefit lapse, with a projected favorable variance of \$1,784,276.

ENTERPRISE FUNDS:

41102 – PUBLIC PARKING

The fund overall has a projected favorable variance of \$27,662. Revenues are projected to underperform budget by \$48,493. Permits and Fees are projected to outperform budget by \$23,447. Charges for Services are projected to underperform budget by \$155,350, the main driver of which are daily parking fees which are projected to underperform budget by \$149,009. Fines and Forfeits are projected to outperform budget by \$83,410. Expenditures are projected to have a net favorable variance of \$76,155. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$39,098. Other Operating Expenses have a projected favorable variance of \$107,971, the main drivers of which are projected favorable variances in hardware / software licensing and maintenance of \$65,946 and credit card fees of \$47,538.

42101 – MOTOR VEHICLE INSPECTION

The fund overall has a projected favorable variance of \$26,191. Revenues are projected to outperform budget by \$6,382. Expenditures are projected to have a net favorable variance of \$19,809, the main driver of which is a \$17,875 projected net favorable variance in personnel costs.

43101 – SOLID WASTE DISPOSAL

The fund overall has a projected favorable variance of \$918,458. Revenues are projected to outperform budget by \$448,569. Franchise Fees are projected to outperform budget by \$752,708. Charges for Services are projected to outperform budget by \$572,196, the main driver of which are net tipping fees which are projected to outperform budget by \$460,574. Miscellaneous Revenue is projected to underperform budget by \$632,916, the driver of which is the sale of recyclable materials. Investment Pool / Interest Earnings are projected to underperform budget by \$225,475. Expenditures are projected to have a net favorable variance of \$469,889. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$199,439. Internal Service Charges are projected to have a net favorable variance of \$334,666, the main driver of which are net fleet billings with a projected favorable variance of \$325,442. Other Operating Expenses are projected to have a favorable variance of \$152,810, the main driver of which are landfill charges with a projected favorable variance of \$147,446. Debt Management Fund Repayments are projected to have a favorable variance of \$178,766.

44101 – STORMWATER SERVICE

The fund overall has a projected favorable variance of \$1,941,596. Revenues are projected to outperform budget by \$68,068. Stormwater User Fees are projected to underperform budget by \$75,842. Investment Pool / Interest Earnings are projected to outperform budget by \$143,910. Expenditures are projected to have a net favorable variance of \$1,873,528, the main driver of which are personnel costs with a \$1,721,800 projected favorable variance.

47101 – CITY VENUES – CITY

The fund overall has a projected unfavorable variance of \$143,815. Revenues are projected to underperform budget by \$188,994, the main driver of which is Investment Pool / Interest Earnings which is projected to underperform budget by \$200,000. Expenditures are projected to have a net favorable variance of \$45,179. Other Operating Expenses have a net projected favorable variance of \$58,127, the driver of which is utility costs. As of the 1st quarter the fund shows negative cash. To assist with the fund's cash position, the balance of the FY26 general fund subsidy will be transferred into the fund during the 2nd quarter.

47102 – CITY VENUES – ASM (Projections provided by ASM)

The fund overall has a projected favorable variance of \$1,501,980. Revenues are projected to outperform budget by \$1,451,666. Charges for Services are projected to outperform budget by \$2,236,960. Miscellaneous Revenue is projected to underperform budget by \$812,469, the main driver of which is concession sales which are projected to underperform budget by \$1,120,465. Investment Pool / Interest Earnings are projected to outperform budget by \$27,175. Expenditures are projected to have a net favorable variance of \$50,314. Personnel costs have a projected net favorable variance of \$678,412. Professional and Contractual Services have a projected unfavorable variance of \$362,268. Other Operating Expenses have a net projected unfavorable variance of \$267,455, the largest single driver of which are repairs and maintenance, including supplies, with a projected unfavorable variance of \$126,097.

INTERNAL SERVICE FUNDS:

51101 – MOTOR POOL

The fund overall has a projected favorable variance of \$786,224. Revenues are projected to underperform budget by \$1,290,614, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$1,319,457. Expenditures are projected to have a net favorable variance of \$2,076,838. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$313,267. Other Operating Expenses have a projected net favorable variance of \$1,819,780, the main driver of which is fuel with a projected favorable variance of \$1,743,781.

52101 – COPY CENTER

The fund overall has a projected favorable variance of \$69,498. Revenues are projected to underperform budget by \$327,360, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$332,056. Expenditures are projected to have a net favorable variance of \$396,858. Personnel costs are projected to have a net unfavorable variance of \$1,903. Professional and Contractual Services have a projected favorable variance of \$396,974, the driver of which is the copier consolidation contract.

53101 – INFORMATION TECHNOLOGIES

The fund overall has a projected favorable variance of \$167,530. Revenues are projected to underperform budget by \$573,056, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$567,534. Expenditures are projected to have a net favorable variance of \$740,586. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$208,005, the largest single driver of which is part-time salaries with a projected unfavorable variance of \$167,879. Other Operating Expenses have a projected net favorable variance of \$978,075, the main drivers of which are projected favorable variances in wireless communication of \$117,523 and hardware / software licensing & maintenance of \$860,645.

53102 – RADIO COMMUNICATION

The fund overall has a projected favorable variance of \$128,622. Revenues are projected to outperform budget by \$37,656, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$90,966. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$198,102. Debt Management Fund Repayments has a projected net favorable variance of \$284,725.

54101 – PUBLIC BUILDING ALLOCATIONS

The fund overall has a projected favorable variance of \$1,279,815. Revenues are projected to underperform budget by \$12,485. Expenditures are projected to have a net favorable variance of \$1,292,300. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$95,118. Professional and Contractual Services has a projected net favorable variance of \$1,113,280. Other Operating Expenses has a projected net favorable variance of \$137,392, the main driver of which is a projected favorable variance in repairs and maintenance of \$187,215.

55101 – OFFICE OF GENERAL COUNSEL

The fund overall has a projected favorable variance of \$703,375. Revenues are projected to underperform budget by \$47,054. Expenditures are projected to have a net favorable variance of \$750,429. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$373,227. Professional and Contractual Services has a projected net favorable variance of \$306,463.

56101 – SELF INSURANCE

The fund overall has a projected favorable variance of \$11,300,361. Revenues are projected to underperform budget by \$159,561, the main driver of which are Investment Pool / Interest Earnings which are projected to underperform budget by \$190,377. Expenditures are projected to have a net favorable variance of \$11,459,922. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$11,937. Insurance Costs and Premiums has a projected net favorable variance of \$11,269,586; of that favorable variance, change in liability has a projected favorable variance of \$19,582,194 which is somewhat offset by a projected unfavorable variance in paid loss of \$8,312,608. Professional and Contractual Services are projected to have a favorable variance of \$173,493.

56201 – GROUP HEALTH

The fund overall has a projected favorable variance of \$2,953,456. Revenues are projected to outperform budget by \$1,466,146. Charges for Services: Insurance Premiums are projected to outperform budget by \$1,758,654. Investment Pool / Interest Earnings are projected to underperform budget by \$292,508. Expenditures are projected to have a net favorable variance of \$1,487,310. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$28,832. Professional and Contractual Services are projected to have a net favorable variance of \$385,462. Insurance Costs and Premiums have a net projected favorable variance of \$1,150,112, detailed in the table below.

1,150,112

Title	Variance
Dental - Non Public Safety	439,606
Dental - Public Safety	348,001
Health - 3rd Party	1,138,169
Health - Non Public Safety	(686,413)
Health - Public Safety	(1,632,851)
Life - All	1,389,936
All Other Accounts	153,664

56301 – INSURED PROGRAMS

The fund overall has a projected favorable variance of \$309,893. Revenues are projected to outperform budget by \$118,877. Charges for Services: Insurance Premiums are projected to underperform budget by \$28,739. Investment Pool / Interest Earnings are projected to outperform budget by \$147,616. Expenditures are projected to have a net favorable variance of \$191,016. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$5,855. Insurance Costs and Premiums have a projected net favorable variance of \$214,457.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

Prepared by: Angela Moyer, Budget Officer

EARNINGS ON INVESTMENTS

December 31, 2025

The City of Jacksonville Operating Portfolio yielded a net of fees return of 1.09% during the quarter ending December 31, 2025, underperforming the Blended Benchmark by 0.02%. The portfolio achieved a positive 5.56% during the last year, after fee deductions. During the past three and five years the portfolio earned an average net annual return of 5.12% and 2.17%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

This section of the quarterly report provides market commentary based on the calendar year. All quarter references (e.g., "Q4") align with the standard calendar year quarters, which differ from the City of Jacksonville's fiscal year.

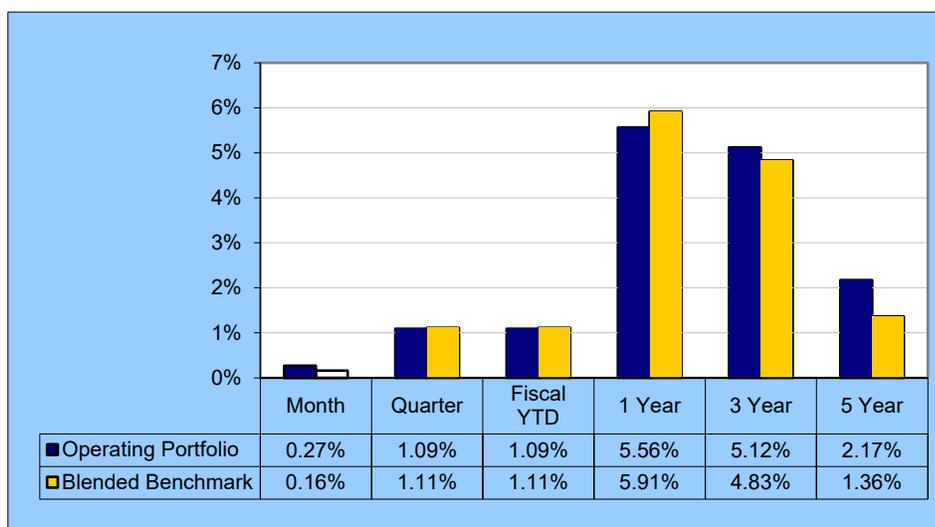
Global equity markets remained resilient in 2025, delivering strong returns despite volatility from trade tariffs, AI sector concerns, and a 43-day U.S. government shutdown. While rising unemployment and geopolitical tensions weighed on consumer confidence, markets were buoyed by a GDP recovery and cooling inflation,

which reached 2.7% by December. Ultimately, investors looked past these disruptions, allowing risk assets to rebound consistently throughout the year.

To support the softening labor market, the Fed cut interest rates by 75 basis points late in the year. This shift drove broad gains in fixed income, with the Bloomberg US Aggregate Bond Index returning 7.3%. Treasury yields declined as the yield curve steepened, ending the year with a 2s/10s spread—the difference between short-term and long-term rates—of 69 basis points. This signaled a return to a "normal" market environment after a long period of unusual rate inversions, helping both investment-grade and high-yield sectors finish 2025 with robust performance.

We remain vigilant in monitoring potential sources of market volatility. It is crucial to note that the portfolio's goals are to safeguard capital, to ensure liquidity, and to earn interest income. In alignment with Florida Statutes, the portfolio is invested in bonds, comprising five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy carries its own risk and return profile, and within this framework, money managers are entrusted with prudent investment decisions aligned with our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)



Expanded Review of Key Economic Indicators

	Q4 2025	Q3 2025	Q2 2025	10-Year Average
Federal Funds Rate	3.64%	4.09%	4.33%	2.18%
Treasury (2-Year)	3.48%	3.61%	3.71%	2.31%
Treasury (10-Year)	4.17%	4.15%	4.23%	2.69%
Treasury (30-Year)	4.84%	4.73%	4.79%	3.12%
Breakeven Inflation (5-Year)	2.26%	2.42%	2.31%	2.03%
Breakeven Inflation (10-Year)	2.25%	2.36%	2.29%	2.05%
Breakeven Inflation (30-Year)	2.22%	2.24%	2.27%	2.07%
BB US Corp: Hi Yld Index - OAS	2.66%	2.67%	2.90%	3.95%
Capacity Utilization	76.00%	76.00%	76.20%	76.61%
Unemployment Rate	4.40%	4.40%	4.10%	4.59%
ISM PMI - Manufacturing	47.90%	49.10%	49.00%	52.92%
ISM PMI - Service	54.40%	50.00%	50.80%	55.59%
Consumer Confidence (Conf. Board)	89.10	95.60	95.20	110.14
CPI YoY (Headline)	2.70%	3.00%	2.70%	3.11%
PPI YoY - Producer Prices	3.00%	2.99%	2.42%	3.00%
US Dollar Total Weighted Index	119.85	120.86	119.83	117.19
WTI Crude Oil per Barrel	\$57	\$62	\$66	\$64
Gold Spot per Ounce	\$4,325	\$3,887	\$3,303	\$1,832

Source: RVK 4Q 2025

Prepared by: Brennan Merrell, Chief Investment Officer

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Ad Valorem Taxes	1,177,681,641	1,183,011,258	1,183,011,258	5,329,617
Utility Service Tax	112,158,879	18,129,753	115,233,811	3,074,932
Communication Service Tax	33,431,594	2,549,177	30,149,677	(3,281,917)
Other Taxes	8,000,712	6,986,038	8,644,459	643,747
Permits and Fees	1,076,149	147,703	535,560	(540,589)
Franchise Fees	47,946,071	4,952,061	48,060,119	114,048
Intergovernmental Revenue	626,470	120,829	621,470	(5,000)
State Shared Revenue	237,361,773	33,490,951	228,088,410	(9,273,363)
Charges for Services	26,837,028	5,906,550	26,495,627	(341,401)
Revenue From City Agencies	11,952,926	2,343,922	9,685,132	(2,267,794)
Net Transport Revenue	39,614,619	6,887,597	39,110,129	(504,490)
Fines and Forfeits	1,305,527	226,004	1,190,890	(114,637)
Miscellaneous Revenue	18,974,083	1,330,625	18,642,596	(331,487)
Investment Pool / Interest Earnings	21,093,597	2,288,408	21,078,485	(15,112)
Transfers From Other Funds	58,875,538	4,868,885	58,875,538	0
General Fund Loan	57,233,519	14,308,380	57,233,519	0
Contribution From Local Units	149,948,021	19,545,272	151,848,379	1,900,358
TOTAL REVENUE	2,004,118,147	1,307,093,413	1,998,505,059	(5,613,088)
EXPENDITURES				
Salaries	732,683,397	138,867,810	712,753,751	19,929,646
Salary and Benefit Lapse	(12,649,235)	0	0	(12,649,235)
Pension Costs	312,337,867	75,795,453	310,832,052	1,505,815
Employer Provided Benefits	94,810,310	17,197,232	93,800,543	1,009,767
Internal Service Charges	135,367,028	31,269,696	133,330,273	2,036,755
Inter-Departmental Billing	331,445	0	331,445	0
Insurance Costs and Premiums	23,605	103	20,616	2,989
Insurance Costs and Premiums - Allocations	13,630,166	5,018,521	13,630,166	0
Professional and Contractual Services	101,477,774	14,543,460	98,629,973	2,847,802
Other Operating Expenses	112,179,212	22,490,761	109,965,437	2,213,778
Library Materials	5,347,331	2,165,771	5,347,331	0
Capital Outlay	12,100,356	246,776	12,089,930	10,427
Capital Outlay - Debt Funded	521,329	90,799	521,329	0
Debt Service	35,468,971	9,045,612	35,460,471	8,500
Payment to Fiscal Agents	9,117,192	1,873,237	9,117,192	0
Debt Management Fund Repayments	89,208,490	18,776,374	75,105,498	14,102,992
Grants, Aids & Contributions	166,144,337	6,001,281	166,129,185	15,153
Grants, Aids & Contributions - Debt Funded	67,500,000	6,882,055	67,500,000	0
Supervision Allocation	(2,289,909)	(605,126)	(2,289,909)	0

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

Indirect Cost	1,542,603	385,651	1,542,603	0
Transfers to Other Funds	198,691,396	49,026,267	198,009,916	681,480
General Fund - Loan / Loan Repayment	51,995,648	12,998,912	51,995,648	0
Extraordinary Lapse	(5,868,505)	0	0	(5,868,505)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	2,119,670,808	412,070,642	2,093,823,450	25,847,364
	<hr/>	<hr/>	<hr/>	<hr/>
CURRENT YEAR	(115,552,661)	895,022,770	(95,318,391)	20,234,276
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Fund Balance	29,723,000			
Contingencies	(52,128,782)			
	<hr/>			
BUDGET DIFFERENCE	(137,958,443)			
	<hr/>			

00111 General Fund Operating
Expenditures by Department

	Revised Budget	Projection	* Variance
	8,571	8,571	0
Advisory Boards And Commissions	622,732	620,370	2,362
City Council	13,012,131	13,005,389	6,742
Clerk of the Court-Center	1,526,257	1,526,257	0
Corrections	178,936,849	176,996,024	1,940,825
Courts	5,155,943	5,032,585	123,358
Downtown Investment Authority	916,380	736,744	179,636
Employee Services	7,640,339	7,547,679	92,660
Executive Office of the Mayor	4,864,399	5,137,099	(272,700)
Executive Office of the Sheriff	7,745,699	7,638,266	107,433
Finance	19,349,095	19,590,228	(241,133)
Fire and Rescue-Center	393,873,530	395,459,140	(1,585,610)
Health Administrator	1,895,068	1,912,788	(17,720)
Investigations & Homeland Security	102,947,152	101,772,106	1,175,046
Jacksonville Human Rights Commission	1,040,747	1,048,193	(7,446)
Jax Citywide Activities	788,553,857	780,719,479	7,834,378
Medical Examiner	7,269,493	7,124,823	144,670
Military Affairs and Veterans	1,441,119	1,437,501	3,618
Neighborhoods	12,855,476	12,214,679	640,797
Office of Administrative Services	16,105,530	15,745,927	359,603
Office of Economic Development	4,064,742	3,912,119	152,623
Office of Ethics	644,557	661,459	(16,902)
Office of General Counsel-Center	324,978	298,394	26,584
Office of Sports and Entertainment	1,222,150	1,142,517	79,633
Office of State's Attorney	2,842,413	2,864,190	(21,777)
Office of the Inspector General	1,541,634	1,548,198	(6,564)
Parks, Recreation & Community Services	58,182,533	58,032,414	150,119
Patrol & Enforcement	249,735,700	239,551,693	10,184,007
Personnel & Professional Standards	43,531,652	40,492,772	3,038,880
Planning and Development	4,956,740	4,367,770	588,970
Police Services	66,326,600	64,475,866	1,850,734
Public Defender's	1,708,221	1,708,629	(408)
Public Library	42,480,972	42,689,544	(208,572)
Public Works	66,761,232	67,770,762	(1,009,530)
Supervisor of Elections	9,586,318	9,033,275	553,043
Total	2,119,670,808	2,093,823,450	25,847,358

* Any difference between the General Fund subfund level report variance and the variance on this report is due to rounding.

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

**GENERAL FUND OPERATING FUND
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL**

Executive Office of the Mayor

Projected Unfavorable Variance:	(272,700)	
		<u>Variance</u>
Personnel Costs		263,083
City Council Personnel Budget Reduction		(435,000)
Operating and Capital Outlay		7,050
Internal Service Charges		(17,439)
City Council Extraordinary Lapse		(90,394)

Finance

Projected Unfavorable Variance:	(241,133)	
		<u>Variance</u>
Personnel Costs		34,475
Operating and Capital Outlay		2,914
Internal Service Charges		(88,592)
City Council Extraordinary Lapse		(189,930)

Fire and Rescue

Projected Unfavorable Variance:	(1,585,610)	
		<u>Variance</u>
Personnel Costs - Excluding Overtime		3,661
Overtime		(829,760)
Operating and Capital Outlay		(127,017)
Internal Service Charges		(632,494)

Health Administrator

Projected Unfavorable Variance:	(17,720)	
		<u>Variance</u>
Operating and Grants/Program Funding		0
Internal Service Charges		6,431
City Council Extraordinary Lapse		(24,151)

Jacksonville Human Rights Commission

Projected Unfavorable Variance:	(7,446)	
		<u>Variance</u>
Personnel Costs		27,264
Operating and Capital Outlay		0
Internal Service Charges		(17,844)
City Council Extraordinary Lapse		(16,866)

Office of Ethics

Projected Unfavorable Variance:	(16,902)	
		<u>Variance</u>
Personnel Costs		(5,036)
Operating and Capital Outlay		0
Internal Service Charges		(436)
City Council Extraordinary Lapse		(11,430)

Office of State's Attorney

Projected Unfavorable Variance: (21,777)

	<u>Variance</u>
Operating and Capital Outlay	0
Internal Service Charges	(21,777)

Office of Inspector General

Projected Unfavorable Variance: (6,564)

	<u>Variance</u>
Personnel Costs	(5,641)
Operating and Capital Outlay	750
Internal Service Charges	26,107
City Council Extraordinary Lapse	(27,780)

Extraordinary lapse removed by City Council - adjustment posted in the 2nd quarter

Public Defender's

Projected Unfavorable Variance: (408)

	<u>Variance</u>
Operating and Capital Outlay	0
Internal Service Charges	(408)

Public Library

Projected Unfavorable Variance: (208,572)

	<u>Variance</u>
Personnel Costs	287,409
Operating and Capital Outlay	119,322
Internal Service Charges	(5,889)
City Council Extraordinary Lapse	(609,414)

Public Works

Projected Unfavorable Variance: (1,009,530)

	<u>Variance</u>
Personnel Costs	(168,303)
Operating and Capital Outlay	86,756
Internal Service Charges	(77,229)
City Council Extraordinary Lapse	(850,754)

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 00111 General Fund Operating

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	1,154,377,613
Taxes & Other Receivable, Net	120,849,090
Due from Other Government Units	154,286,935
Inventories	3,320,706
Other Current Assets	46,619,555
Deferred Charges	17,285
Capital Assets, Net	-

Liabilities

Current Liabilities	12,703,561
Other Liabilities	47,788,549
Deferred Inflows	4,611,616
Total Liabilities	<u>65,103,726</u>

Fund Equity

Beginning of Year	519,288,389
Current Yr Less Encumbrances	740,866,705
Reserves & Encumbrances	154,212,364

Total Fund Balance	<u>1,414,367,458</u>
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TOTAL ASSETS	<u>1,479,471,185</u>
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TOTAL LIABILITIES & FUND EQUITY	<u>1,479,471,185</u>
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	200,550	121,685	226,345	25,795
Miscellaneous Revenue	406,170	9,150	407,320	1,150
Investment Pool / Interest Earnings	0	(5,300)	0	0
Transfers From Other Funds	10,701,104	2,675,276	10,701,104	0
TOTAL REVENUE	11,307,824	2,800,811	11,334,769	26,945
EXPENDITURES				
Salaries	1,251,179	336,984	1,253,971	(2,792)
Salary and Benefit Lapse	(30,753)	0	0	(30,753)
Pension Costs	229,289	51,675	229,479	(190)
Employer Provided Benefits	125,754	44,225	118,686	7,068
Internal Service Charges	373,762	79,593	327,988	45,774
Insurance Costs and Premiums - Allocations	288,455	285,503	288,455	0
Professional and Contractual Services	254,636	165,567	254,635	1
Other Operating Expenses	8,630,562	2,400,966	8,671,865	(41,303)
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	654,875	0	654,875	0
TOTAL EXPENDITURES	11,777,760	3,364,515	11,799,954	(22,194)
CURRENT YEAR	<u>(469,936)</u>	<u>(563,703)</u>	<u>(465,185)</u>	<u>4,751</u>
BUDGET DIFFERENCE	<u><u>(469,936)</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED DECEMBER 2025

Fund: 00113 Special Events - General Fund

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	(143,099)	Current Liabilities	182,032
Taxes & Other Receivable, Net	2	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>182,032</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	238,555
		Current Yr Less Encumbrances	(811,147)
		Reserves & Encumbrances	247,463
		Total Fund Balance	<u>(325,129)</u>
TOTAL ASSETS	<u>(143,097)</u>	TOTAL LIABILITIES & FUND EQUITY	<u>(143,097)</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	616,019	480,465	630,998	14,979
Investment Pool / Interest Earnings	23,624	(28)	23,624	0
Transfers From Other Funds	13,266,764	3,316,691	13,266,764	0
TOTAL REVENUE	13,906,407	3,797,128	13,921,386	14,979
EXPENDITURES				
Salaries	8,180,215	1,575,976	7,927,763	252,452
Salary and Benefit Lapse	(224,522)	0	0	(224,522)
Pension Costs	2,142,178	499,595	2,108,651	33,527
Employer Provided Benefits	1,108,999	246,843	1,077,215	31,784
Internal Service Charges	1,077,476	277,082	1,169,021	(91,545)
Insurance Costs and Premiums - Allocations	32,086	2,674	32,086	0
Professional and Contractual Services	612,958	209,807	612,744	214
Other Operating Expenses	997,115	370,895	988,434	8,681
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	13,926,506	3,182,871	13,915,914	10,592
CURRENT YEAR	(20,099)	614,257	5,472	25,571
BUDGET DIFFERENCE	(20,099)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 00191 Property Appraiser

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	1,388,520	Current Liabilities	176,232
Taxes & Other Receivable, Net	-	Other Liabilities	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>176,232</u>
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	598,031
		Current Yr Less Encumbrances	305,542
		Reserves & Encumbrances	308,715
		Total Fund Balance	<u>1,212,288</u>
TOTAL ASSETS	<u>1,388,520</u>	TOTAL LIABILITIES & FUND EQUITY	<u>1,388,520</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	4,767,500	801,713	4,908,486	140,986
Miscellaneous Revenue	0	5	5	5
Investment Pool / Interest Earnings	61,745	16,291	65,164	3,419
TOTAL REVENUE	4,829,245	818,009	4,973,655	144,410
EXPENDITURES				
Salaries	2,030,389	283,572	1,602,658	427,731
Salary and Benefit Lapse	(83,443)	0	0	(83,443)
Pension Costs	477,779	99,326	437,865	39,914
Employer Provided Benefits	288,088	53,328	252,714	35,374
Internal Service Charges	1,398,723	314,215	1,441,348	(42,625)
Insurance Costs and Premiums - Allocations	11,358	1,177	11,358	0
Professional and Contractual Services	15,420	2,365	15,420	0
Other Operating Expenses	373,199	89,709	345,662	27,537
Capital Outlay	4	0	0	4
Supervision Allocation	662,064	0	662,064	0
Indirect Cost	79,196	19,799	79,196	0
TOTAL EXPENDITURES	5,252,777	863,490	4,848,285	404,492
CURRENT YEAR	(423,532)	(45,482)	125,370	548,902
Transfers from Fund Balance	410,463			
BUDGET DIFFERENCE	(13,069)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 00192 Clerk Of The Court

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	3,431,746	Current Liabilites	10,699
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>10,699</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	3,466,528
		Current Yr Less Encumbrances	(177,906)
		Reserves & Encumbrances	132,425
		Total Fund Balance	<u>3,421,047</u>
TOTAL ASSETS	<u>3,431,746</u>	TOTAL LIABILITIES & FUND EQUITY	<u>3,431,746</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	13,500	2,163	8,650	(4,850)
Charges for Services	11,605,643	3,014,775	11,919,041	313,398
Miscellaneous Revenue	10,400	433	15,833	5,433
Investment Pool / Interest Earnings	55,944	15,295	61,182	5,238
Transfers From Other Funds	14,796,904	3,699,226	14,796,904	0
TOTAL REVENUE	26,482,391	6,731,891	26,801,610	319,219
EXPENDITURES				
Salaries	15,152,817	2,891,115	14,825,327	327,490
Salary and Benefit Lapse	(410,166)	0	0	(410,166)
Pension Costs	3,710,975	863,084	3,695,566	15,409
Employer Provided Benefits	2,212,266	515,057	2,164,435	47,831
Internal Service Charges	2,497,214	617,704	2,528,600	(31,386)
Insurance Costs and Premiums	2,500	126	2,500	0
Insurance Costs and Premiums - Allocations	140,404	11,700	140,404	0
Professional and Contractual Services	349,254	91,069	296,732	52,522
Other Operating Expenses	3,150,094	1,255,808	3,130,809	19,285
Capital Outlay	2,187,710	2,620	2,187,710	0
TOTAL EXPENDITURES	28,993,068	6,248,283	28,972,083	20,985
CURRENT YEAR	<u>(2,510,677)</u>	<u>483,608</u>	<u>(2,170,473)</u>	<u>340,204</u>
BUDGET DIFFERENCE	<u><u>(2,510,677)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 00193 Tax Collector

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	4,668,153	Current Liabilites	131,452
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>131,452</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	4,053,092
		Current Yr Less Encumbrances	(701,145)
		Reserves & Encumbrances	1,184,754
		Total Fund Balance	<u>4,536,700</u>
TOTAL ASSETS	<u><u>4,668,153</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>4,668,153</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Investment Pool / Interest Earnings	634,313	77,516	607,429	(26,884)
Transfers From Other Funds	59,310,767	16,957,692	59,310,767	0
TOTAL REVENUE	<u>59,945,080</u>	<u>17,035,208</u>	<u>59,918,196</u>	<u>(26,884)</u>
EXPENDITURES				
Salaries	3,877,120	748,148	3,732,785	144,335
Salary and Benefit Lapse	(78,284)	0	0	(78,284)
Pension Costs	941,595	215,623	919,186	22,409
Employer Provided Benefits	437,997	97,980	425,783	12,214
Internal Service Charges	806,022	198,568	819,946	(13,924)
Insurance Costs and Premiums - Allocations	44,005	30,916	44,005	0
Professional and Contractual Services	677,643	201,575	575,790	101,853
Other Operating Expenses	258,438	102,264	257,633	805
Capital Outlay	2	0	0	2
Debt Service	398,147	99,846	399,384	(1,237)
Grants, Aids & Contributions	67,351,708	6,030,648	67,351,708	0
Transfers to Other Funds	325,000	137,500	325,000	0
TOTAL EXPENDITURES	<u>75,039,392</u>	<u>7,863,067</u>	<u>74,851,220</u>	<u>188,173</u>
CURRENT YEAR	<u>(15,094,312)</u>	<u>9,172,141</u>	<u>(14,933,024)</u>	<u>161,289</u>
BUDGET DIFFERENCE	<u>(15,094,312)</u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 10901 Kids Hope Alliance Fund

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	19,794,851	Current Liabilites	404,852
Taxes & Other Receivable, Net	-	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>404,852</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	10,217,858
		Current Yr Less Encumbrances	(20,874,208)
		Reserves & Encumbrances	30,046,349
		Total Fund Balance	<u>19,389,999</u>
TOTAL ASSETS	<u><u>19,794,851</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>19,794,851</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	3,495,207	869,756	3,493,242	(1,965)
Inspection Fees	16,291,725	3,588,899	15,821,954	(469,771)
Charges for Services	2,008,769	389,742	1,693,438	(315,331)
Fines and Forfeits	126,907	70,361	166,291	39,384
Miscellaneous Revenue	91,137	19,361	84,331	(6,806)
Investment Pool / Interest Earnings	597,797	113,248	611,412	13,615
TOTAL REVENUE	22,611,542	5,051,366	21,870,668	(740,874)
EXPENDITURES				
Salaries	14,224,969	2,481,507	12,692,781	1,532,188
Salary and Benefit Lapse	(191,167)	0	0	(191,167)
Pension Costs	3,810,201	855,721	3,601,957	208,244
Employer Provided Benefits	2,115,897	395,172	1,880,886	235,011
Internal Service Charges	3,783,139	908,370	3,748,251	34,888
Insurance Costs and Premiums	518	0	518	0
Insurance Costs and Premiums - Allocations	72,155	6,013	72,155	0
Professional and Contractual Services	2,178,816	0	2,178,815	1
Other Operating Expenses	789,063	52,343	775,735	13,328
Capital Outlay	1,212,789	0	1,212,787	2
Supervision Allocation	(839,073)	(209,768)	(839,073)	0
Indirect Cost	1,156,740	289,185	1,156,740	0
Transfers to Other Funds	1,349,876	337,469	1,349,876	0
TOTAL EXPENDITURES	29,663,923	5,116,011	27,831,428	1,832,495
CURRENT YEAR	(7,052,381)	(64,645)	(5,960,760)	1,091,621
Transfers from Fund Balance	4,906,100			
BUDGET DIFFERENCE	(2,146,281)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 15104 Building Inspection

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	21,607,764	Current Liabilites	637,073
Taxes & Other Receivable, Net	14,715	Other Liabilites	-
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>637,073</u>
Deferred Charges	-		
Capital Assets, Net	-		
		<u>Fund Equity</u>	
		Beginning of Year	21,050,051
		Current Yr Less Encumbrances	(2,809,252)
		Reserves & Encumbrances	2,744,607
		Total Fund Balance	<u>20,985,406</u>
TOTAL ASSETS	<u><u>21,622,479</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>21,622,479</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	87,460	22,230	110,907	23,447
Charges for Services	4,140,614	1,174,177	3,985,264	(155,350)
Fines and Forfeits	448,826	92,473	532,236	83,410
Miscellaneous Revenue	74,650	11,852	74,650	0
Investment Pool / Interest Earnings	55,284	7,449	55,284	0
TOTAL REVENUE	4,806,834	1,308,181	4,758,341	(48,493)
EXPENDITURES				
Salaries	1,772,096	356,619	1,778,186	(6,090)
Salary and Benefit Lapse	(55,064)	0	0	(55,064)
Pension Costs	452,055	99,934	440,431	11,624
Employer Provided Benefits	321,797	83,267	311,365	10,432
Internal Service Charges	781,210	190,060	776,724	4,486
Insurance Costs and Premiums - Allocations	413,437	384,593	413,437	0
Professional and Contractual Services	11,168	0	8,375	2,793
Other Operating Expenses	838,849	109,471	730,877	107,971
Capital Outlay	490,003	0	490,000	3
Supervision Allocation	92,872	23,218	92,872	0
Indirect Cost	203,772	50,943	203,772	0
Transfers to Other Funds	147,434	36,859	147,434	0
TOTAL EXPENDITURES	5,469,629	1,334,965	5,393,473	76,155
CURRENT YEAR	(662,795)	(26,783)	(635,132)	27,662
Transfers from Fund Balance	147,434			
BUDGET DIFFERENCE	(515,361)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 41102 Public Parking

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	1,584,588	Current Liabilites	116,077
Taxes & Other Receivable, Net	30,997	Other Liabilites	115,501
Due from Other Government Units	70,340	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>231,578</u>
Deferred Charges	-		
Capital Assets, Net	6,092,550		
		<u>Fund Equity</u>	
		Beginning of Year	7,573,429
		Current Yr Less Encumbrances	(272,994)
		Reserves & Encumbrances	246,461
		Total Fund Balance	<u>7,546,897</u>
TOTAL ASSETS	<u><u>7,778,475</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>7,778,475</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	335,000	102,317	345,000	10,000
Investment Pool / Interest Earnings	4,162	92	544	(3,618)
TOTAL REVENUE	339,162	102,408	345,544	6,382
EXPENDITURES				
Salaries	238,388	36,235	224,773	13,615
Pension Costs	68,476	15,302	69,514	(1,038)
Employer Provided Benefits	44,356	19,527	39,058	5,298
Internal Service Charges	34,238	6,438	32,887	1,351
Insurance Costs and Premiums - Allocations	3,871	3,073	3,871	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	7,443	322	6,862	581
Capital Outlay	1	0	0	1
Indirect Cost	29,266	7,316	29,266	0
TOTAL EXPENDITURES	426,040	88,212	406,231	19,809
CURRENT YEAR	(86,878)	14,196	(60,687)	26,191
Transfers from Fund Balance	86,878			
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 42101 Motor Vehicle Inspection

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	(7,111)	Current Liabilites	9,760
Taxes & Other Receivable, Net	76,162	Other Liabilites	22,773
Due from Other Government Units	-	Deferred Inflows	-
Inventories	6,825		
Other Current Assets	-	Total Liabilities	<u>32,534</u>
Deferred Charges	-		
Capital Assets, Net	32,115		
		<u>Fund Equity</u>	
		Beginning of Year	61,261
		Current Yr Less Encumbrances	14,196
		Reserves & Encumbrances	-
		Total Fund Balance	<u>75,457</u>
TOTAL ASSETS	<u><u>107,990</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>107,990</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Franchise Fees	15,937,623	4,172,583	16,690,331	752,708
Charges for Services	30,100,133	7,964,357	30,672,329	572,196
Solid Waste / Stormwater User Fees	93,985,855	23,494,095	93,974,415	(11,440)
Revenue From City Agencies	140,922	30,351	136,043	(4,879)
Fines and Forfeits	6,500	5	4,875	(1,625)
Miscellaneous Revenue	2,145,867	334,641	1,512,951	(632,916)
Investment Pool / Interest Earnings	1,120,235	(38,770)	894,760	(225,475)
General Fund Loan	51,995,648	12,998,912	51,995,648	0
TOTAL REVENUE	195,432,783	48,956,174	195,881,352	448,569
EXPENDITURES				
Salaries	7,136,921	1,247,770	6,985,349	151,572
Salary and Benefit Lapse	(326,113)	0	0	(326,113)
Pension Costs	1,637,975	380,398	1,631,968	6,007
Employer Provided Benefits	1,342,836	223,136	1,373,741	(30,905)
Internal Service Charges	5,627,751	1,133,721	5,293,085	334,666
Insurance Costs and Premiums - Allocations	489,270	60,024	489,270	0
Professional and Contractual Services	97,656,905	16,481,916	97,653,819	3,085
Other Operating Expenses	15,146,200	2,982,972	14,993,390	152,810
Capital Outlay	1	0	0	1
Fiscal and Other Debt Fees	0	1,272,861	0	0
Debt Management Fund Repayments	5,806,509	0	5,627,743	178,766
Supervision Allocation	(209,090)	(52,273)	(209,090)	0
Indirect Cost	2,633,046	658,262	2,633,046	0
Transfers to Other Funds	3,331,577	832,894	3,331,577	0
General Fund - Loan / Loan Repayment	56,233,519	14,058,380	56,233,519	0
TOTAL EXPENDITURES	196,507,307	39,280,062	196,037,417	469,889
CURRENT YEAR	(1,074,524)	9,676,113	(156,065)	918,458
BUDGET DIFFERENCE	(1,074,524)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 43101 Solid Waste Disposal

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	54,146,566	Current Liabilites	797,229
Taxes & Other Receivable, Net	15,909,577	Other Liabilites	56,383,173
Due from Other Government Units	148,970	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>57,180,401</u>
Deferred Charges	-		
Capital Assets, Net	55,459,945		
		<u>Fund Equity</u>	
		Beginning of Year	58,209,390
		Current Yr Less Encumbrances	(67,638,063)
		Reserves & Encumbrances	77,913,329
		Total Fund Balance	<u>68,484,657</u>
TOTAL ASSETS	<u>125,665,059</u>	TOTAL LIABILITIES & FUND EQUITY	<u>125,665,059</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Solid Waste / Stormwater User Fees	34,192,541	8,527,336	34,116,699	(75,842)
Investment Pool / Interest Earnings	1,295,828	236,025	1,439,738	143,910
TOTAL REVENUE	35,488,369	8,763,361	35,556,437	68,068
EXPENDITURES				
Salaries	7,333,237	1,226,857	6,044,757	1,288,480
Pension Costs	1,687,106	383,502	1,590,780	96,326
Employer Provided Benefits	1,450,338	232,706	1,113,344	336,994
Internal Service Charges	2,922,262	673,852	2,841,202	81,060
Insurance Costs and Premiums - Allocations	49,695	4,141	49,695	0
Professional and Contractual Services	10,556,077	1,167,275	10,554,216	1,861
Other Operating Expenses	655,314	54,912	598,987	56,328
Capital Outlay	2	0	0	2
Fiscal and Other Debt Fees	0	133,190	0	0
Debt Management Fund Repayments	582,666	0	570,189	12,477
Supervision Allocation	157,888	39,472	157,888	0
Indirect Cost	694,093	173,523	694,093	0
Transfers to Other Funds	11,431,799	2,857,950	11,431,799	0
TOTAL EXPENDITURES	37,520,477	6,947,380	35,646,950	1,873,528
CURRENT YEAR	(2,032,108)	1,815,980	(90,513)	1,941,596
BUDGET DIFFERENCE	(2,032,108)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 44101 Stormwater Service

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	26,076,782	Current Liabilities	105,331
Taxes & Other Receivable, Net	3,673,703	Other Liabilities	4,719,393
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>4,824,724</u>
Deferred Charges	-		
Capital Assets, Net	75,451,618		
		<u>Fund Equity</u>	
		Beginning of Year	98,431,147
		Current Yr Less Encumbrances	(4,960,669)
		Reserves & Encumbrances	6,906,902
		Total Fund Balance	<u>100,377,380</u>
TOTAL ASSETS	<u><u>105,202,104</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>105,202,104</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	100,000	27,001	108,006	8,006
Miscellaneous Revenue	7,541,897	6,660,568	7,544,897	3,000
Investment Pool / Interest Earnings	200,000	(194,605)	0	(200,000)
Transfers From Other Funds	33,493,841	8,373,460	33,493,841	0
TOTAL REVENUE	41,335,738	14,866,425	41,146,744	(188,994)
EXPENDITURES				
Internal Service Charges	310,003	66,569	324,878	(14,875)
Insurance Costs and Premiums - Allocations	4,305,298	4,305,298	4,305,298	0
Professional and Contractual Services	1,152,226	22,033	1,150,299	1,927
Other Operating Expenses	6,814,688	1,743,062	6,756,561	58,127
Capital Outlay	762,955	133,750	762,955	0
Transfers to Other Funds	28,276,867	7,069,217	28,276,867	0
TOTAL EXPENDITURES	41,622,037	13,339,928	41,576,858	45,179
CURRENT YEAR	<u>(286,299)</u>	<u>1,526,496</u>	<u>(430,114)</u>	<u>(143,815)</u>
BUDGET DIFFERENCE	<u><u>(286,299)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 47101 City Venues-City

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	(49,468,203)	Current Liabilites	2,648,980
Taxes & Other Receivable, Net	-	Other Liabilites	192,030,836
Due from Other Government Units	166,667	Deferred Inflows	8,320,463
Inventories	-		
Other Current Assets	2,036,632	Total Liabilities	<u>203,000,280</u>
Deferred Charges	-		
Capital Assets, Net	382,965,796		
		<u>Fund Equity</u>	
		Beginning of Year	131,174,115
		Current Yr Less Encumbrances	1,242,482
		Reserves & Encumbrances	284,015
		Total Fund Balance	<u>132,700,611</u>
TOTAL ASSETS	<u><u>335,700,891</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>335,700,891</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	16,900,555	4,065,277	19,137,515	2,236,960
Miscellaneous Revenue	12,067,097	2,504,449	11,254,628	(812,469)
Investment Pool / Interest Earnings	312,000	71,738	339,175	27,175
Transfers From Other Funds	28,212,299	7,053,075	28,212,299	0
TOTAL REVENUE	57,491,951	13,694,540	58,943,617	1,451,666
EXPENDITURES				
Salaries	9,806,212	1,435,310	9,571,082	235,130
Pension Costs	233,789	42,519	231,164	2,625
Employer Provided Benefits	3,245,660	406,726	2,805,003	440,657
Insurance Costs and Premiums	1,742,348	366,329	1,740,723	1,625
Professional and Contractual Services	29,677,075	7,551,663	30,039,343	(362,268)
Other Operating Expenses	11,242,342	1,865,375	11,509,797	(267,455)
Capital Outlay	1,544,525	0	1,544,525	0
TOTAL EXPENDITURES	57,491,951	11,667,923	57,441,637	50,314
CURRENT YEAR	0	2,026,617	1,501,980	1,501,980
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 47102 City Venues-ASM

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	23,955,640	Current Liabilites	53,002,180
Taxes & Other Receivable, Net	30,509,475	Other Liabilites	3,803,671
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	6,585,453	Total Liabilities	<u>56,805,851</u>
Deferred Charges	-		
Capital Assets, Net	-		
		Fund Equity	
		Beginning of Year	2,218,100
		Current Yr Less Encumbrances	2,026,617
		Reserves & Encumbrances	-
		Total Fund Balance	<u>4,244,717</u>
TOTAL ASSETS	<u>61,050,568</u>	TOTAL LIABILITIES & FUND EQUITY	<u>61,050,568</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	9,000	800	7,000	(2,000)
Internal Service Revenue	38,196,025	7,790,561	36,876,568	(1,319,457)
Miscellaneous Revenue	430,300	30,106	430,300	0
Investment Pool / Interest Earnings	75,736	26,645	106,579	30,843
TOTAL REVENUE	38,711,061	7,848,112	37,420,447	(1,290,614)
EXPENDITURES				
Salaries	6,238,523	1,062,056	5,703,438	535,085
Salary and Benefit Lapse	(321,750)	0	0	(321,750)
Pension Costs	1,527,434	333,470	1,449,490	77,944
Employer Provided Benefits	846,214	185,627	824,226	21,988
Internal Service Charges	1,184,147	330,294	1,240,357	(56,210)
Insurance Costs and Premiums - Allocations	120,483	94,979	120,483	0
Professional and Contractual Services	579,030	104,002	579,030	0
Other Operating Expenses	29,817,609	5,296,755	27,997,829	1,819,780
Capital Outlay	2,603,972	257,860	2,603,971	1
Supervision Allocation	(89,005)	(22,251)	(89,005)	0
Indirect Cost	821,197	205,299	821,197	0
TOTAL EXPENDITURES	43,327,855	7,848,092	41,251,016	2,076,838
CURRENT YEAR	(4,616,794)	21	(3,830,569)	786,224
BUDGET DIFFERENCE	(4,616,794)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 51101 Motor Pool

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	4,388,337	Current Liabilites	627,840
Taxes & Other Receivable, Net	199,500	Other Liabilites	464,958
Due from Other Government Units	438,785	Deferred Inflows	-
Inventories	731,357		
Other Current Assets	-	Total Liabilities	<u>1,092,798</u>
Deferred Charges	-		
Capital Assets, Net	949,299	<u>Fund Equity</u>	
		Beginning of Year	5,614,106
		Current Yr Less Encumbrances	(16,648,956)
		Reserves & Encumbrances	16,649,330
		Total Fund Balance	<u>5,614,479</u>
TOTAL ASSETS	<u>6,707,278</u>	TOTAL LIABILITIES & FUND EQUITY	<u>6,707,278</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	2,601,745	429,782	2,269,689	(332,056)
Investment Pool / Interest Earnings	10,676	2,063	15,372	4,696
TOTAL REVENUE	<u>2,612,421</u>	<u>431,845</u>	<u>2,285,061</u>	<u>(327,360)</u>
EXPENDITURES				
Salaries	231,970	46,459	233,853	(1,883)
Pension Costs	62,573	14,527	62,877	(304)
Employer Provided Benefits	35,929	12,366	35,645	284
Internal Service Charges	41,868	9,811	42,051	(183)
Insurance Costs and Premiums - Allocations	855	71	855	0
Professional and Contractual Services	1,752,024	14,289	1,355,050	396,974
Other Operating Expenses	754,704	147,100	752,733	1,970
Capital Outlay	5,757	0	5,757	0
Supervision Allocation	0	0	0	0
Indirect Cost	50,592	12,648	50,592	0
TOTAL EXPENDITURES	<u>2,936,272</u>	<u>257,272</u>	<u>2,539,413</u>	<u>396,858</u>
CURRENT YEAR	<u>(323,851)</u>	<u>174,573</u>	<u>(254,352)</u>	<u>69,498</u>
Transfers from Fund Balance	15,875			
BUDGET DIFFERENCE	<u><u>(307,976)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 52101 Copy Center

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	529,569	Current Liabilities	24,071
Taxes & Other Receivable, Net	(28)	Other Liabilities	46,858
Due from Other Government Units	28	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>70,929</u>
Deferred Charges	-		
Capital Assets, Net	17,640		
		<u>Fund Equity</u>	
		Beginning of Year	301,707
		Current Yr Less Encumbrances	(1,354,504)
		Reserves & Encumbrances	1,529,076
		Total Fund Balance	<u>476,280</u>
TOTAL ASSETS	<u><u>547,209</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>547,209</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	38,731,288	8,784,804	38,163,754	(567,534)
Miscellaneous Revenue	0	1,190	1,190	1,190
Investment Pool / Interest Earnings	178,696	42,996	171,984	(6,712)
TOTAL REVENUE	38,909,984	8,828,989	38,336,928	(573,056)
EXPENDITURES				
Salaries	11,941,925	2,354,263	11,850,185	91,740
Salary and Benefit Lapse	(419,103)	0	0	(419,103)
Pension Costs	3,161,776	720,373	3,094,436	67,340
Employer Provided Benefits	1,199,185	265,384	1,147,167	52,018
Internal Service Charges	5,949,998	333,105	5,979,567	(29,569)
Insurance Costs and Premiums - Allocations	325,082	283,208	325,082	0
Professional and Contractual Services	8,561,314	298,205	8,561,313	0
Other Operating Expenses	10,646,666	2,514,684	9,668,591	978,075
Capital Outlay	14,266	0	14,181	85
Grants, Aids & Contributions	19,869	0	19,869	0
Supervision Allocation	(235,583)	(58,896)	(235,583)	0
Indirect Cost	774,301	193,575	774,301	0
Transfers to Other Funds	200,000	200,000	200,000	0
TOTAL EXPENDITURES	42,139,696	7,103,901	41,399,109	740,586
CURRENT YEAR	(3,229,712)	1,725,088	(3,062,181)	167,530
BUDGET DIFFERENCE	(3,229,712)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 53101 Information Technologies

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	7,675,000	Current Liabilities	872,618
Taxes & Other Receivable, Net	34,322	Other Liabilities	13,164,829
Due from Other Government Units	32,355	Deferred Inflows	-
Inventories	340,815		
Other Current Assets	-	Total Liabilities	<u>14,037,447</u>
Deferred Charges	-		
Capital Assets, Net	16,313,751		
		<u>Fund Equity</u>	
		Beginning of Year	8,632,218
		Current Yr Less Encumbrances	(4,006,529)
		Reserves & Encumbrances	5,733,108
		Total Fund Balance	<u>10,358,797</u>
TOTAL ASSETS	<u>24,396,244</u>	TOTAL LIABILITIES & FUND EQUITY	<u>24,396,244</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	5,724,291	1,231,919	5,724,291	0
Investment Pool / Interest Earnings	22,344	18,381	60,000	37,656
TOTAL REVENUE	5,746,635	1,250,301	5,784,291	37,656
EXPENDITURES				
Salaries	831,668	161,678	976,849	(145,181)
Salary and Benefit Lapse	(25,056)	0	0	(25,056)
Pension Costs	213,943	50,798	249,284	(35,341)
Employer Provided Benefits	100,389	20,739	92,913	7,476
Internal Service Charges	101,334	26,399	108,994	(7,660)
Insurance Costs and Premiums - Allocations	8,537	5,867	8,537	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	2,518,001	1,299,900	2,505,998	12,002
Capital Outlay	228,540	11,009	228,540	0
Fiscal and Other Debt Fees	0	251,554	0	0
Debt Management Fund Repayments	1,290,942	0	1,006,217	284,725
Grants, Aids & Contributions	261,930	0	261,930	0
Supervision Allocation	235,583	58,896	235,583	0
Indirect Cost	117,571	29,393	117,571	0
TOTAL EXPENDITURES	5,883,382	1,916,232	5,792,416	90,966
CURRENT YEAR	(136,747)	(665,931)	(8,125)	128,622
BUDGET DIFFERENCE	(136,747)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 53102 Radio Communication

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	2,492,796	Current Liabilities	(133,462)
Taxes & Other Receivable, Net	(4,115)	Other Liabilities	4,319,496
Due from Other Government Units	386,160	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>4,186,033</u>
Deferred Charges	-		
Capital Assets, Net	7,474,442		
		Fund Equity	
		Beginning of Year	6,660,466
		Current Yr Less Encumbrances	(839,150)
		Reserves & Encumbrances	341,934
		Total Fund Balance	<u>6,163,250</u>
TOTAL ASSETS	<u>10,349,283</u>	TOTAL LIABILITIES & FUND EQUITY	<u>10,349,283</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	55,703,521	13,922,928	55,691,722	(11,799)
Miscellaneous Revenue	135,252	33,513	134,566	(686)
Investment Pool / Interest Earnings	306,016	60,959	306,016	0
TOTAL REVENUE	56,144,789	14,017,400	56,132,304	(12,485)
EXPENDITURES				
Salaries	4,134,034	763,686	3,947,038	186,996
Salary and Benefit Lapse	(121,869)	0	0	(121,869)
Pension Costs	1,093,761	245,877	1,079,115	14,646
Employer Provided Benefits	692,287	143,138	676,942	15,345
Internal Service Charges	9,944,112	2,495,996	9,997,604	(53,492)
Inter-Departmental Billing	25,000	11,537	25,000	0
Insurance Costs and Premiums - Allocations	2,655,124	2,622,164	2,655,124	0
Professional and Contractual Services	14,317,852	1,528,852	13,204,572	1,113,280
Other Operating Expenses	24,006,797	3,192,827	23,869,406	137,392
Capital Outlay	35,777	0	35,775	2
Supervision Allocation	0	0	0	0
Indirect Cost	1,350,803	337,701	1,350,803	0
Transfers to Other Funds	1,195,571	298,893	1,195,571	0
General Fund - Loan / Loan Repayment	1,000,000	250,000	1,000,000	0
TOTAL EXPENDITURES	60,329,249	11,890,670	59,036,950	1,292,300
CURRENT YEAR	(4,184,460)	2,126,730	(2,904,646)	1,279,815
Transfers from Fund Balance	250,000			
BUDGET DIFFERENCE	(3,934,460)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 54101 Public Building Allocations

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	13,475,493	Current Liabilites	1,147,140
Taxes & Other Receivable, Net	321,536	Other Liabilites	508,798
Due from Other Government Units	-	Deferred Inflows	288,757
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>1,944,695</u>
Deferred Charges	-		
Capital Assets, Net	125,171		
		<u>Fund Equity</u>	
		Beginning of Year	9,849,907
		Current Yr Less Encumbrances	(9,911,904)
		Reserves & Encumbrances	12,039,502
		Total Fund Balance	<u>11,977,505</u>
TOTAL ASSETS	<u>13,922,200</u>	TOTAL LIABILITIES & FUND EQUITY	<u>13,922,200</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	14,547,127	2,750,254	14,494,620	(52,507)
Miscellaneous Revenue	15,000	1,400	15,000	0
Investment Pool / Interest Earnings	21,740	4,532	27,193	5,453
TOTAL REVENUE	14,583,867	2,756,186	14,536,813	(47,054)
EXPENDITURES				
Salaries	9,317,731	1,623,578	8,795,566	522,165
Salary and Benefit Lapse	(286,865)	0	0	(286,865)
Pension Costs	2,530,794	555,245	2,440,025	90,769
Employer Provided Benefits	886,890	188,685	839,732	47,158
Internal Service Charges	704,710	154,902	686,473	18,237
Insurance Costs and Premiums - Allocations	85,270	7,106	85,270	0
Professional and Contractual Services	838,847	133,088	532,384	306,463
Other Operating Expenses	401,141	61,388	348,639	52,502
Capital Outlay	1	0	1	0
Supervision Allocation	28,516	7,129	28,516	0
Indirect Cost	357,696	89,424	357,696	0
TOTAL EXPENDITURES	14,864,731	2,820,544	14,114,302	750,429
CURRENT YEAR	(280,864)	(64,358)	422,511	703,375
Transfers from Fund Balance	50,000			
BUDGET DIFFERENCE	(230,864)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 55101 Office Of General Counsel-Fund

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	223,135	Current Liabilites	555,422
Taxes & Other Receivable, Net	-	Other Liabilites	1,395,911
Due from Other Government Units	2,497,553	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>1,951,333</u>
Deferred Charges	-		
Capital Assets, Net	183,502		
		<u>Fund Equity</u>	
		Beginning of Year	1,017,214
		Current Yr Less Encumbrances	(441,354)
		Reserves & Encumbrances	376,996
		Total Fund Balance	<u>952,857</u>
TOTAL ASSETS	<u><u>2,904,190</u></u>	TOTAL LIABILITIES & FUND EQUITY	<u><u>2,904,190</u></u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	1,180,000	13,165	1,180,000	0
Charges for Services: Insurance Premiums	51,862,294	5,243,719	51,893,110	30,816
Internal Service Revenue	37,177	37,177	37,177	0
Miscellaneous Revenue	100	0	100	0
Investment Pool / Interest Earnings	4,617,675	875,144	4,427,298	(190,377)
TOTAL REVENUE	57,697,246	6,169,205	57,537,685	(159,561)
EXPENDITURES				
Salaries	1,706,252	303,736	1,665,714	40,538
Salary and Benefit Lapse	(34,264)	0	0	(34,264)
Pension Costs	467,505	101,359	457,327	10,178
Employer Provided Benefits	228,289	49,151	232,804	(4,515)
Internal Service Charges	2,191,931	553,976	2,192,750	(819)
Insurance Costs and Premiums	46,962,246	(129,978)	35,692,660	11,269,586
Insurance Costs and Premiums - Allocations	3,261,096	3,257,585	3,261,096	0
Professional and Contractual Services	1,198,493	59,048	1,025,000	173,493
Other Operating Expenses	454,361	65,217	448,639	5,723
Capital Outlay	2	0	0	2
Supervision Allocation	1,216,020	304,005	1,216,020	0
Indirect Cost	224,227	56,057	224,227	0
TOTAL EXPENDITURES	57,876,158	4,620,156	46,416,237	11,459,922
CURRENT YEAR	(178,912)	1,549,049	11,121,448	11,300,361
Transfers from Fund Balance	62,823			
BUDGET DIFFERENCE	(116,089)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 56101 Self Insurance

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	203,159,763	Current Liabilites	3,140,682
Taxes & Other Receivable, Net	6,571,160	Other Liabilites	84,185
Due from Other Government Units	420,740	Insurance Reserves	152,949,965
Inventories	-		
Other Current Assets	(17,382)	Total Liabilities	<u>156,174,833</u>
Deferred Charges	-		
Capital Assets, Net	331,991		
		<u>Fund Equity</u>	
		Beginning of Year	52,742,391
		Current Yr Less Encumbrances	1,352,044
		Reserves & Encumbrances	197,005
		Total Fund Balance	<u>54,291,440</u>
TOTAL ASSETS	<u>210,466,273</u>	TOTAL LIABILITIES & FUND EQUITY	<u>210,466,273</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services: Insurance Premiums	81,616,669	19,555,648	83,375,323	1,758,654
Investment Pool / Interest Earnings	494,739	38,891	202,231	(292,508)
Transfers From Other Funds	23,278,858	5,819,715	23,278,858	0
TOTAL REVENUE	<u>105,390,266</u>	<u>25,414,253</u>	<u>106,856,412</u>	<u>1,466,146</u>
EXPENDITURES				
Salaries	745,030	156,790	760,181	(15,151)
Salary and Benefit Lapse	(19,093)	0	0	(19,093)
Pension Costs	187,491	44,226	188,157	(666)
Employer Provided Benefits	115,073	26,292	108,995	6,078
Internal Service Charges	155,031	52,273	174,517	(19,486)
Insurance Costs and Premiums	106,752,999	20,950,048	105,602,888	1,150,112
Insurance Costs and Premiums - Allocations	2,736	228	2,736	0
Professional and Contractual Services	817,148	70,971	431,686	385,462
Other Operating Expenses	6,221	450	6,168	53
Capital Outlay	1	0	0	1
Supervision Allocation	(62,469)	(15,617)	(62,469)	0
Indirect Cost	323,477	80,869	323,477	0
TOTAL EXPENDITURES	<u>109,023,645</u>	<u>21,366,531</u>	<u>107,536,336</u>	<u>1,487,310</u>
CURRENT YEAR	<u>(3,633,379)</u>	<u>4,047,723</u>	<u>(679,924)</u>	<u>2,953,456</u>
BUDGET DIFFERENCE	<u>(3,633,379)</u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 56201 Group Health

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	8,695,013	Current Liabilities	3,592,301
Taxes & Other Receivable, Net	-	Other Liabilities	103,516
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>3,695,816</u>
Deferred Charges	-		
Capital Assets, Net	21		
		Fund Equity	
		Beginning of Year	951,495
		Current Yr Less Encumbrances	(4,215,262)
		Reserves & Encumbrances	8,262,985
		Total Fund Balance	<u>4,999,218</u>
TOTAL ASSETS	<u>8,695,035</u>	TOTAL LIABILITIES & FUND EQUITY	<u>8,695,035</u>

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2025

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	900,000	741,878	900,000	0
Charges for Services: Insurance Premiums	17,176,914	16,119,285	17,148,175	(28,739)
Investment Pool / Interest Earnings	192,212	84,957	339,828	147,616
TOTAL REVENUE	<u>18,269,126</u>	<u>16,946,120</u>	<u>18,388,003</u>	<u>118,877</u>
EXPENDITURES				
Salaries	780,666	156,299	786,591	(5,925)
Salary and Benefit Lapse	(12,038)	0	0	(12,038)
Pension Costs	224,089	49,703	216,122	7,967
Employer Provided Benefits	86,418	19,683	82,277	4,141
Internal Service Charges	155,776	43,684	173,338	(17,562)
Insurance Costs and Premiums	18,194,834	4,342,635	17,980,377	214,457
Insurance Costs and Premiums - Allocations	1,059	88	1,059	0
Professional and Contractual Services	600,777	56,607	600,808	(31)
Other Operating Expenses	9,052	580	9,048	4
Capital Outlay	3	0	0	3
Supervision Allocation	(1,216,020)	(304,005)	(1,216,020)	0
Indirect Cost	79,643	19,911	79,643	0
Transfers to Other Funds	40,147	10,037	40,147	0
TOTAL EXPENDITURES	<u>18,944,405</u>	<u>4,395,223</u>	<u>18,753,390</u>	<u>191,016</u>
CURRENT YEAR	<u>(675,279)</u>	<u>12,550,898</u>	<u>(365,387)</u>	<u>309,893</u>
Transfers from Fund Balance	580,565			
BUDGET DIFFERENCE	<u>(94,714)</u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 2025**

Fund: 56301 Insured Programs

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	17,483,319	Current Liabilities	114,677
Taxes & Other Receivable, Net	-	Other Liabilities	43,586
Due from Other Government Units	-	Deferred Inflows	-
Inventories	-		
Other Current Assets	-	Total Liabilities	<u>158,263</u>
Deferred Charges	-		
Capital Assets, Net	494		
		<u>Fund Equity</u>	
		Beginning of Year	4,774,651
		Current Yr Less Encumbrances	12,279,571
		Reserves & Encumbrances	271,327
		Total Fund Balance	<u>17,325,549</u>
TOTAL ASSETS	<u>17,483,812</u>	TOTAL LIABILITIES & FUND EQUITY	<u>17,483,812</u>



BUILDING COMMUNITY

January 29, 2026

SUBJECT: QUARTERLY FINANCIAL SUMMARY – December 31, 2025

FROM: Juli Crawford, Sr Vice President of Finance, JEA

TO: Ms. Kim Taylor, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2025, JEA contributed \$44.7 million to the City's General Fund. JEA also paid to the City \$27.3 million in Public Service Taxes and \$11.8 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$83.8 million. This represents an increase of \$16.3 million from prior year.

The Electric System produced a negative fund balance of \$1.9 million for the three months ended December 31, 2025. This represents -0.1% of the annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Wastewater System produced a positive fund balance of \$19.1 million for the three months ended December 31, 2025. This represents 2.52% of the annual operating budget. The annual projection for the Water and Wastewater System shows an expected \$65.8M budget surplus carryover.

The District Energy System produced a positive fund balance of \$0.2 million for the three months ended December 31, 2025. This represents 1.58% of the annual operating budget. The annual projection for the District Energy System shows a balanced budget.

JEA experienced no budgetary stress during the three months ended December 31, 2025.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of December 31, 2025 is included with this report.

Juli Crawford
Sr Vice President of Finance

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
December 31, 2025

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$366,926,000	Current Liabilities	\$209,309,000
Other Current Assets	417,776,000	Other Liabilities	2,671,471,000
Fixed and Other Assets	<u>3,561,936,000</u>	Fund Equity (Net Assets)	<u>1,465,858,000</u>
TOTAL ASSETS	<u>\$4,346,638,000</u>	TOTAL LIABILITIES & EQUITY	<u>\$4,346,638,000</u>

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	<u>\$550,877,850</u>	<u>\$113,181,403</u>	<u>\$482,561,457</u>	<u>-\$68,316,393</u>
Total Net Fuel Revenues	<u>\$550,877,850</u>	<u>\$113,181,403</u>	<u>\$482,561,457</u>	<u>-\$68,316,393</u>
FUEL EXPENSES				
Transfer to (from) Other Regulatory Funds, Net ¹	\$0	\$5,684,566	\$8,227,907	-\$8,227,907
Fuel & Purchased Power	<u>550,877,850</u>	<u>107,496,837</u>	<u>474,333,550</u>	<u>76,544,300</u>
Total Fuel & Purchased Power	<u>\$550,877,850</u>	<u>\$113,181,403</u>	<u>\$482,561,457</u>	<u>\$68,316,393</u>
FUEL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$1,001,043,754	\$221,857,458	\$956,937,439	-\$44,106,315
Environmental Charge Revenue	0	13	13	13
Conservation Charge & Demand Side Revenue	0	226	226	226
Other Revenues	26,089,551	5,567,941	25,135,093	-954,458
Natural Gas Pass Through Revenue	<u>2,238,064</u>	<u>341,474</u>	<u>2,020,019</u>	<u>-218,045</u>
Total Base Related Revenues	<u>\$1,029,371,369</u>	<u>\$227,767,112</u>	<u>\$984,092,790</u>	<u>-\$45,278,579</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$320,815,257	\$73,104,077	\$315,800,075	\$5,015,182
Environmental	1,886,970	173,354	1,587,332	299,638
Conservation & Demand-side Management	0	0	0	0
Natural Gas Pass Through Expense	2,347,290	399,115	2,164,896	182,394
Non-Fuel Purchased Power	202,872,633	75,014,691	202,078,760	793,873
Non-Fuel Uncollectibles & PSC Tax	2,260,208	358,906	1,972,444	287,764
Emergency Contingency	0	0	0	0
Total Base Related Expenses	<u>\$530,182,358</u>	<u>\$149,050,143</u>	<u>\$523,603,507</u>	<u>\$6,578,851</u>
BASE OPERATING INCOME	<u>\$499,189,011</u>	<u>\$78,716,969</u>	<u>\$460,489,283</u>	<u>-\$38,699,728</u>
NON-OPERATING REVENUE				
Investment Income	<u>\$15,070,053</u>	<u>\$4,820,609</u>	<u>\$16,352,356</u>	<u>\$1,282,303</u>
Total Non-Operating Revenue	<u>\$15,070,053</u>	<u>\$4,820,609</u>	<u>\$16,352,356</u>	<u>\$1,282,303</u>
NON-OPERATING EXPENSES				
Debt Service	\$129,595,288	\$30,226,608	\$129,793,686	-\$198,398
Demand-side Management - Rate Stabilization	0	0	0	0
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	<u>-1,886,970</u>	<u>-173,341</u>	<u>-1,587,319</u>	<u>-299,651</u>
Total Non-Operating Expenses	<u>\$127,708,318</u>	<u>\$30,053,267</u>	<u>\$128,206,367</u>	<u>-\$498,049</u>
BASE INCOME BEFORE TRANSFERS	<u>\$386,550,746</u>	<u>\$53,484,311</u>	<u>\$348,635,272</u>	<u>-\$37,915,474</u>
TRANSFERS				
City Contribution	-\$141,096,681	-\$35,274,170	-\$141,096,681	\$0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-\$80,299,650	-\$20,074,913	-\$80,299,650	0
Operating Capital Outlay	-\$165,154,415	0	-\$127,238,941	37,915,474
Operating Capital Outlay - Environmental	0	0	0	0
Operating Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BASE SURPLUS/(DEFICIT) ²	<u>\$0</u>	<u>-\$1,864,772</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>-\$1,864,772</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	\$1,595,319,273	\$345,769,124	\$1,483,006,603	
TOTAL APPROPRIATIONS	\$1,595,319,273	\$347,633,896	\$1,483,006,603	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
December 31, 2025

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$28,404,000	Current Liabilities	\$55,978,000
Other Current Assets	105,919,000	Other Liabilities	2,584,831,000
Fixed and Other Assets	4,789,136,000	Fund Equity (Net Assets)	2,282,650,000
TOTAL ASSETS	\$4,923,459,000	TOTAL LIABILITIES & EQUITY	\$4,923,459,000

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$574,055,811	\$137,478,592	\$568,147,999	-\$5,907,812
Environmental Revenues	0	-90	-90	-90
Other Revenues	86,856,263	20,058,891	63,807,993	-23,048,270
Total Operating Revenues	\$660,912,074	\$157,537,393	\$631,955,902	-\$28,956,172
OPERATING EXPENSES				
Operating and Maintenance	\$292,299,615	\$71,340,582	\$293,648,443	-\$1,348,828
Normandy Village Utility O&M	0	695,652	3,300,000	-3,300,000
Uncollectibles	1,033,300	178,971	947,166	86,134
Emergency Contingency	0	0	0	0
Total Operating Expenses	\$293,332,915	\$72,215,205	\$297,895,609	-\$4,562,694
OPERATING INCOME	\$367,579,159	\$85,322,188	\$334,060,293	-\$33,518,866
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$6,946,818	\$1,156,556	\$6,767,440	-\$179,378
Capacity/Extension Fees	91,190,222	17,132,121	91,582,136	391,914
Contributed Capital	0	0	0	0
Total Non-Operating Revenues	\$98,137,040	\$18,288,677	\$98,349,576	\$212,536
NON-OPERATING EXPENSES				
Debt Service	\$161,995,100	\$35,130,041	\$162,161,780	-\$166,680
Environmental - Rate Stabilization	0	0	0	0
Total Non-Operating Expenses	\$161,995,100	\$35,130,041	\$162,161,780	-\$166,680
INCOME BEFORE TRANSFERS	\$303,721,099	\$68,480,824	\$270,248,089	-\$33,473,010
City Contribution	-\$37,702,060	-\$9,425,515	-\$37,702,060	\$0
Interlocal Agreements	-3,951,697	0	-3,951,697	0
Renewal & Replacements	-31,236,150	-7,809,038	-31,236,150	0
Operating Capital Outlay	-139,640,970	-15,000,000	-40,000,000	99,640,970
Environmental Capital Outlay	0	0	0	0
Capacity/Extension Fees	-91,190,222	-17,132,121	-91,582,136	-391,914
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
TOTAL SURPLUS/(DEFICIT)	\$0	\$19,114,150	\$65,776,046	\$65,776,046
TOTAL REVENUES	\$759,049,114	\$175,826,070	\$730,305,478	
TOTAL APPROPRIATIONS	\$759,049,114	\$156,711,920	\$664,529,432	

JE A QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
December 31, 2025

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$1,876,000	Current Liabilities	\$137,000
Other Current Assets	348,000	Other Liabilities	65,145,000
Fixed and Other Assets	76,307,000	Fund Equity (Net Assets)	13,249,000
TOTAL ASSETS	\$78,531,000	TOTAL LIABILITIES & EQUITY	\$78,531,000

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	\$14,851,693	\$3,457,240	\$14,713,211	-\$138,482
Other Revenue	108,000	108,000	108,000	0
Total Operating Revenues	\$14,959,693	\$3,565,240	\$14,821,211	-\$138,482
OPERATING EXPENSES				
Operating and Maintenance	\$6,848,490	\$1,605,608	\$6,780,867	\$67,623
Total Operating Expenses	\$6,848,490	\$1,605,608	\$6,780,867	\$67,623
OPERATING INCOME	\$8,111,203	\$1,959,632	\$8,040,344	-\$70,859
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$134,236	\$93,594	\$194,271	\$60,035
Total Non-Operating Revenues	\$134,236	\$93,594	\$194,271	\$60,035
NON-OPERATING EXPENSES				
Debt Service	\$6,155,845	\$1,331,890	\$6,155,845	\$0
Rate Stabilization - Debt Management	0	0	0	0
Total Non-Operating Expenses	\$6,155,845	\$1,331,890	\$6,155,845	\$0
INCOME BEFORE TRANSFERS	\$2,089,594	\$721,336	\$2,078,770	-\$10,824
Renewal & Replacements	-\$697,600	-\$174,400	-\$697,600	\$0
Operating Capital Outlay	-1,391,994	-308,000	-1,381,170	10,824
TOTAL SURPLUS/(DEFICIT)	\$0	\$238,936	\$0	\$0
TOTAL REVENUES	\$15,093,929	\$3,658,834	\$15,015,482	
TOTAL APPROPRIATIONS	\$15,093,929	\$3,419,898	\$15,015,482	



JACKSONVILLE
TRANSPORTATION
AUTHORITY

Administration

121 W. Forsyth Street,
Suite 200
Jacksonville, FL 32202

Operations

P.O. Drawer "0"
100 N. Myrtle Avenue
Jacksonville, FL 32203

Main (904) 630-3181
Fax (904) 630-3166
www.jtafla.com

January 30, 2026

Ms. Kim Taylor, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2025. At this time, there are no projections to the FY26 Original Budget and no variances reflected in this quarterly reporting.

Bus Fund

The Bus Fund reflected a deficit of \$9.3 million. This deficit is a result of lagging grant reimbursements from Federal and State funding partners valued at \$5.5 million that were anticipated but not received by the end of the first quarter. In addition, sales tax revenues were lower for the first quarter by \$3.4 million and reflects the anticipated sales tax true-up not planned to be received until February 2026.

CTC Fund (Connexion)

The contracted professional services provided by this fund are for riders covered under the federally mandated American Disabilities Act (ADA) and Transportation Disadvantaged (TD) programs. The fund received \$4,528,780 from the Bus Fund to support operations, thus reflecting neither a surplus nor deficit for the first quarter ended.

Skyway Fund

Skyway is a fare-free service providing elevated train public transportation to riders through a contracted professional services provider. The Skyway Fund received \$2,190,979 from the Bus Fund to support operations, thus reflecting neither a surplus nor deficit for the first quarter ended.

Ferry Fund

The St. Johns River Ferry is a water borne public transportation service that operates between the Mayport and Fort George locations. The Ferry Fund received \$441,942 from the Bus Fund to support operations, thus reflecting neither a surplus nor deficit for the first quarter ended.



General Fund

The General Fund reflects a surplus of \$336,208 for the first quarter ended. This surplus reflects vacancies in the Construction department that resulted in lower than anticipated wages and fringes for the first quarter ended. This fund is anticipated to be on budget for the remainder of the fiscal year.

Please contact Karen Lester via email at kylester@jtafla.com or by telephone at (904) 319-0838 should you have any questions in this regard.

Respectfully,

A handwritten signature in blue ink that reads "Heather A. Obora".

Heather A. Obora, MBA, FCCM
SVP/Chief Financial Officer
Finance & Technology Division
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.

Jacksonville Transportation Authority
Transit Operations Division - Bus
Quarterly Summary
For The Period Ended
December 31, 2025

BALANCE SHEET INFORMATION

Cash & Investments	-\$547,528	Current Liabilities	\$17,343,227
Current Assets	359,479,520	Other Liabilities	379,050,916
Fixed Assets	<u>293,225,270</u>	Fund Equity	<u>255,763,119</u>
Total Assets	<u><u>\$652,157,262</u></u>	Total Liab. & Equity	<u><u>\$652,157,262</u></u>

BUDGET INFORMATION

	<u>FY26 Original Budget</u>	<u>3 Months YTD Actual</u>	<u>FY26 Projected</u>	<u>Projected Favorable (Unfavorable) Budget Variance</u>
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$15,189,545	\$2,295,337	\$15,189,545	\$0
Local Option Gas Tax	19,500,000	5,120,320	19,500,000	0
Net Sales Tax - Operating	99,225,124	22,092,995	99,225,124	0
Passenger Fares	7,350,568	1,880,635	7,350,568	0
Federal Preventative Maintenance	660,000	347,619	660,000	0
Non-Transportation Revenue	987,000	239,069	987,000	0
Interest Earnings	<u>3,345,742</u>	<u>0</u>	<u>3,345,742</u>	<u>0</u>
Total Operating Revenues	<u><u>\$146,257,979</u></u>	<u><u>\$31,975,976</u></u>	<u><u>\$146,257,979</u></u>	<u><u>\$0</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$52,082,322	\$13,886,951	\$52,082,322	\$0
Fringe Benefits	26,674,254	8,979,572	26,674,254	0
Fuel and Lubricants	4,310,500	1,050,016	4,310,500	0
Materials and Supplies	5,700,954	1,662,211	5,700,954	0
Services	29,465,092	7,150,768	29,465,092	0
Insurance	1,434,878	324,038	1,434,878	0
Travel/Training/Dues & Subscriptions	1,001,979	166,518	1,001,979	0
All Other/Miscellaneous	2,505,839	879,151	2,505,839	0
Contingency	126,449	0	126,449	0
Transfer to CTC (ADA expense)	12,657,574	4,528,780	12,657,574	0
Transfer to Skyway	8,719,370	2,190,979	8,719,370	0
Transfer to Ferry	<u>1,578,768</u>	<u>441,942</u>	<u>1,578,768</u>	<u>0</u>
Total Operating Expenditures	<u><u>\$146,257,979</u></u>	<u><u>\$41,260,926</u></u>	<u><u>\$146,257,979</u></u>	<u><u>\$0</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>-\$9,284,950</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority
Transit Operations Division - Connexion (CTC)
Quarterly Summary
For The Period Ended
December 31, 2025

BALANCE SHEET INFORMATION

Cash & Investments	-\$4,861	Current Liabilities	\$9,081,302
Current Assets	58,512,814	Other Liabilities	51,399,193
Fixed Assets	3,297,772	Fund Equity	1,325,230
Total Assets	\$61,805,725	Total Liab. & Equity	\$61,805,725

BUDGET INFORMATION

	FY26 Original Budget	3 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$2,735,210	\$295,465	\$2,735,210	\$0
Passenger Fares	1,099,866	157,728	1,099,866	0
State Transportation Disadvantaged Funds	3,145,649	1,906,610	3,145,649	0
City of Jacksonville (Paratransit Contribution)	1,856,342	1,856,342	1,856,342	0
Federal Preventative Maintenance	0	0	0	0
Non-Transportation Revenue	100,000	0	100,000	0
Transfer from Bus Operations	12,657,574	4,528,780	12,657,574	0
Total Operating Revenues	\$21,594,641	\$8,744,925	\$21,594,641	\$0
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,145,112	\$743,716	\$3,145,112	\$0
Fringe Benefits	1,436,545	462,405	1,436,545	0
Fuel and Lubricants	1,015,000	288,347	1,015,000	0
Materials and Supplies	758,242	149,165	758,242	0
Services	14,540,803	7,024,927	14,540,803	0
Insurance	3,231	15,638	3,231	0
Travel/Training/Dues & Subscriptions	152,073	27,611	152,073	0
All Other/Miscellaneous	160,513	33,116	160,513	0
Contingency	383,122	0	383,122	0
Total Operating Expenditures	\$21,594,641	\$8,744,925	\$21,594,641	\$0
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority
Transit Operations Division - Skyway
Quarterly Summary
For The Period Ended
December 31, 2025

BALANCE SHEET INFORMATION

Cash & Investments	-\$4,975	Current Liabilities	\$4,265,251
Current Assets	15,813,285	Other Liabilities	14,239,171
Fixed Assets	61,408,143	Fund Equity	58,712,031
Total Assets	\$77,216,453	Total Liab. & Equity	\$77,216,453

BUDGET INFORMATION

	FY26 Original Budget	3 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$0	\$0	\$0	\$0
Federal Preventative Maintenance	0	0	0	0
Non-Transportation Revenue	0	0	0	0
Transfer from Bus Operations	8,719,370	2,190,979	8,719,370	0
Total Operating Revenues	\$8,719,370	\$2,190,979	\$8,719,370	\$0
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,396,242	\$976,203	\$3,396,242	\$0
Fringe Benefits	1,656,153	524,889	1,656,153	0
Fuel and Lubricants	8,500	398	8,500	0
Materials and Supplies	1,050,418	259,921	1,050,418	0
Services	1,455,516	186,708	1,455,516	0
Insurance	446,000	118,871	446,000	0
Travel/Training/Dues & Subscriptions	52,837	7,246	52,837	0
All Other/Miscellaneous	590,153	116,743	590,153	0
Contingency	63,551	0	63,551	0
Total Operating Expenditures	\$8,719,370	\$2,190,979	\$8,719,370	\$0
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority
Transit Operations Division - Ferry
Quarterly Summary
For The Period Ended
December 31, 2025

BALANCE SHEET INFORMATION

Cash & Investments	\$0	Current Liabilities	\$383,860
Current Assets	10,556,990	Other Liabilities	11,740,982
Fixed Assets	<u>27,120,541</u>	Fund Equity	<u>25,552,689</u>
Total Assets	<u><u>\$37,677,531</u></u>	Total Liab. & Equity	<u><u>\$37,677,531</u></u>

BUDGET INFORMATION

	FY26 Original Budget	3 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$0	\$0	\$0	\$0
Passenger Fares	1,880,542	366,907	1,880,542	0
Non-Transportation	15,000	0	15,000	0
Transfer from Bus Operations	<u>1,578,768</u>	<u>441,942</u>	<u>1,578,768</u>	<u>0</u>
Total Operating Revenues	<u>\$3,474,310</u>	<u>\$808,849</u>	<u>\$3,474,310</u>	<u>\$0</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$326,412	\$58,432	\$326,412	\$0
Fringe Benefits	146,109	37,151	146,109	0
Fuel and Lubricants	366,000	84,836	366,000	0
Materials and Supplies	4,854	1,563	4,854	0
Services	2,231,315	563,583	2,231,315	0
Insurance	131,859	25,370	131,859	0
Travel/Training/Dues & Subscriptions	13,715	2,678	13,715	0
All Other/Miscellaneous	53,801	35,236	53,801	0
Contingency	<u>200,245</u>	<u>0</u>	<u>200,245</u>	<u>0</u>
Total Operating Expenditures	<u>\$3,474,310</u>	<u>\$808,849</u>	<u>\$3,474,310</u>	<u>\$0</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority
 General Fund
 Quarterly Summary
 For the Period Ended
 December 31, 2025

BALANCE SHEET INFORMATION

Cash & Investments	\$3,509,109	Current Liabilities	\$423,056
Current Assets	366,032,779	Other Liabilities	293,625,945
Fixed Assets	<u>0</u>	Fund Equity	<u>75,492,887</u>
Total Assets	<u><u>\$369,541,888</u></u>	Total Liab. & Equity	<u><u>\$369,541,888</u></u>

BUDGET INFORMATION

	FY26 Original Budget	3 Months YTD Actual	FY26 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$750,000	\$3,000,000	\$0
Non-Transportation Revenue	1,855,006	97,631	1,855,006	0
Interest Earnings	<u>454,258</u>	<u>302,365</u>	<u>454,258</u>	<u>0</u>
Total Operating Revenues	<u><u>\$5,309,264</u></u>	<u><u>\$1,149,996</u></u>	<u><u>\$5,309,264</u></u>	<u><u>\$0</u></u>
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,449,912	\$267,725	\$1,449,912	\$0
Fringe Benefits	673,157	136,326	673,157	0
Materials and Supplies	4,932	2,046	4,932	0
Services	749,125	319,723	749,125	0
Insurance	168,000	80,201	168,000	0
Training/Travel/Dues & Subscriptions	22,850	2,717	22,850	0
All Other/Miscellaneous	14,654	5,049	14,654	0
Contingency	<u>2,226,634</u>	<u>0</u>	<u>2,226,634</u>	<u>0</u>
Total Operating Expenditures	<u><u>\$5,309,264</u></u>	<u><u>\$813,788</u></u>	<u><u>\$5,309,264</u></u>	<u><u>\$0</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$336,208</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Port Authority (JAXPORT)

Ms. Kim Taylor
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

January 30, 2026

Re: Quarterly Report for period ending 12-31-25

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2025.

Total operating revenues through the first quarter are tracking slightly ahead of budget. Container revenue have been slightly impacted by nationwide weakness in international import trade. While this impact is across all U.S. ports, JAXPORT's diverse cargo mix has kept the impact on our revenues slightly muted in comparison. The **nationwide** outlook for the remainder of the year is a 5-10% reduction in international cargo volumes year over year. JAXPORT's expectation is flat to modest growth year over year performance in 2026. Other revenue line items including military, cruise and dry bulk are tracking slightly ahead of budget. Break Bulk revenues reflect a significant multi-year minimum annual guarantee billing of \$1.04 million, which was billed in the first quarter.

Operating expenses are tracking in-line with the budget for both the first quarter results and full year forecast. Of note, there is an overall net zero impact within expense categories, as Crane Maintenance Pass Thru contracts were amended by the tenant and JAXPORT to reflect a reduction from 6 cranes serviced by JAXPORT to 3. This \$600K line-item reduction amount is allocated (net zero impact) between salaries and repairs and maintenance expense.

Non-Operating line items are expected to track in line with budget, with some favorable impact to Investment Income from slightly higher than budgeted cash balances and yields in the first quarter. Shared revenue from primary government is slightly below expectations to-date, and will be monitored closely for the rest of the year.

JAXPORT has experienced no budgetary stress in FY2026.

As of December 2025, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – August 2025)
Moody's – A2 (Affirmed Rating – March 2025).

If you have any questions or need additional information, please call me at 357-3035.

Sincerely,

Patrick "Joey" Greive

Patrick "Joey" Greive, CFA, CFP
Chief Financial Officer / JAXPORT
Attachments

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Three Months Ending December 31, 2025
UNAUDITED

BALANCE SHEET

Cash and Investments	\$65,711,735	Current Liabilities	\$23,161,070
Accounts Receivable & Other Assets	33,954,126	Notes and Bonds Payable	204,520,817
Fixed Assets	1,092,976,637	Other Liabilities	35,862,255
TOTAL ASSETS	\$1,192,642,498	Net Position	929,098,355
		TOTAL LIABILITIES & EQUITY	\$1,192,642,498

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Containers	\$34,867,790	\$8,168,798	\$34,319,641	-\$548,150
Autos	16,336,401	4,380,645	16,336,401	0
Military	1,906,278	1,029,898	2,459,607	553,329
Break Bulk	7,268,404	2,606,112	8,057,415	789,011
Liquid Bulk	1,647,877	247,932	1,483,840	-164,037
Dry Bulk	3,240,560	1,040,568	3,470,988	230,428
Cruise	8,498,525	2,557,210	8,931,104	432,579
Other Operating Revenues	4,689,550	1,050,665	4,689,550	0
TOTAL OPERATING REVENUES	\$78,455,385	\$21,081,828	\$79,748,545	\$1,293,160
OPERATING EXPENDITURES				
Salaries	\$18,110,047	\$4,480,775	\$17,810,047	\$300,000
Employee Benefits	8,676,150	2,045,922	8,676,150	0
Services & Supplies	7,819,245	1,618,700	7,819,245	0
Security Services	7,601,648	1,874,154	7,601,648	0
Business Travel & Training	974,923	145,544	974,923	0
Promotion, Advertising & Dues	857,526	215,257	857,526	0
Utility Services	1,284,765	261,528	1,284,765	0
Repairs & Maintenance Projects	3,163,082	750,492	2,863,082	300,000
Crane Maintenance Pass Thru	-1,200,000	-121,988	-600,000	-600,000
Berth Maintenance Dredging	11,200,000	2,763,091	11,200,000	0
Miscellaneous	216,405	49,781	216,405	0
TOTAL OPERATING EXPENDITURES	\$58,703,791	\$14,083,255	\$ 58,703,791	\$ -
OPERATING INCOME	\$19,751,594	\$6,998,573	\$ 21,044,754	\$1,293,160
NON-OPERATING REVENUES				
Investment Income	\$1,077,744	\$611,230	\$1,419,538	\$341,794
Shared Revenue from Primary Govt	11,013,769	2,626,879	10,887,206	-126,563
LOC Advance	-1,038,960	-416,429	-1,038,960	0
Operating Grants	237,500	26,365	204,490	-33,010
Other Revenue	8,500	-1,057	8,500	0
	\$11,298,553	\$2,846,988	\$11,480,774	\$182,221
NON-OPERATING EXPENSES				
Debt Service	\$16,728,549	\$11,650,092	\$16,728,549	\$0
Trademark License Fee	-1,038,960	-416,429	-1,038,960	0
Other Expenditures	3,360	1,154	3,360	0
	\$15,692,949	\$11,234,817	\$15,692,949	\$0
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	\$15,357,198	-\$1,389,256	\$16,832,578	\$1,475,380
Transfer (to)/from Operating Capital Outlay	-\$15,357,198	-\$1,378,859	-\$15,357,198	\$0
SURPLUS (DEFICIT)	\$0	-\$2,768,115	\$1,475,380	\$1,475,380
TOTAL REVENUES	\$89,753,938	\$23,928,816	\$91,229,318	
TOTAL APPROPRIATIONS	\$89,753,938	\$26,696,931	\$89,753,938	



January 30, 2026

Ms. Kim Taylor, CPA, MACC
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2025.

Operating Revenues for Q1 were \$37.09 million. Annual projected year-end revenues are under budget by \$0.19 million but could change as the year progresses. Operating Expenditures for Q1 were \$20.73 million. Expenditures are tracking under budget of \$0.13 million at year-end. The quarter closed with a positive Operating Income of \$16.36 million and the projected year-end Operating Income currently sits at \$0.06 million below budget but may change in future quarters.

JAA will continue to monitor passenger activity and adjust spending accordingly to maintain a stable financial position.

Sincerely,

A handwritten signature in black ink that reads 'Jose Lopez' in a cursive script.

Jose V Lopez
Director of Accounting
Jose.lopez@flyjacksonville.com
Office: 904-741-3861

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the Three months ended December 31, 2025
UNAUDITED

Cash and investments	\$376,871,163	Current liabilities	\$164,012,951
Other current assets	56,771,688	Other liabilities	375,019,300
Fixed and other assets	<u>1,004,142,255</u>	Total equity	<u>898,752,855</u>
Total assets	<u>\$1,437,785,106</u>	Total liabilities and equity	<u>\$1,437,785,106</u>

	<u>2025/2026 Revised Budget</u>	<u>YTD Actual</u>	<u>Annual Projected</u>	<u>Budget Variance Favorable (Unfavorable)</u>
OPERATING REVENUES				
Concessions	\$26,180,932	\$6,520,617	\$26,182,468	\$1,536
Fees & Charges	27,886,773	6,702,765	27,636,060	-250,713
Space & Facility Rentals	61,067,202	14,929,127	60,066,508	-1,000,694
Parking	32,246,352	8,323,218	33,292,872	1,046,520
Sale of Utilities	1,958,373	496,109	1,984,436	26,063
Other Miscellaneous Operating Revenue	420,328	127,249	408,996	-11,332
TOTAL OPERATING REVENUES	<u>\$149,759,960</u>	<u>\$37,099,085</u>	<u>\$149,571,340</u>	<u>-\$188,620</u>
OPERATING EXPENDITURES				
Salaries	\$27,999,469	\$7,047,374	\$28,189,496	-\$190,027
Benefits	12,798,009	3,311,609	12,966,436	-168,427
Services and Supplies	24,067,200	5,822,653	23,940,612	126,588
Repairs & Maintenance	14,898,521	2,101,400	14,905,600	-7,079
Promotion, Advertising and Dues	1,133,455	222,180	1,088,720	44,735
Registration & Travel	827,925	102,695	780,780	47,145
Insurance Expense	3,107,500	703,977	2,965,908	141,592
Cost of Goods for Sale	989,000	243,665	974,660	14,340
Utilities, Taxes & Gov't Fees	5,288,973	1,179,240	5,166,960	122,013
Operating Contingency	3,000,000	0	3,000,000	0
TOTAL OPERATING EXPENDITURES	<u>\$94,110,052</u>	<u>\$20,734,793</u>	<u>\$93,979,172</u>	<u>\$130,880</u>
OPERATING INCOME	<u>\$55,649,908</u>	<u>\$16,364,292</u>	<u>\$55,592,168</u>	<u>-\$57,740</u>
NON-OPERATING REVENUES				
Passenger Facility Charges	\$15,359,249	\$3,702,638	\$15,190,552	-\$168,697
Customer Facility Charges	8,000,000	2,343,364	9,373,456	1,373,456
Investment income	11,661,666	3,622,697	12,490,788	829,122
Other Revenues	372,660	57,092	228,368	-144,292
TOTAL NON-OPERATING REVENUES	<u>\$35,393,575</u>	<u>\$9,725,791</u>	<u>\$37,283,164</u>	<u>\$1,889,589</u>
NON-OPERATING EXPENDITURES				
Debt Service	\$42,182,995	\$10,246,734	\$42,182,995	\$0
Other Expenditures	259,000	109,462	237,848	21,152
TOTAL NON-OPERATING EXPENDITURES	<u>\$42,441,995</u>	<u>\$10,356,196</u>	<u>\$42,420,843</u>	<u>\$21,152</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	<u>\$48,601,488</u>	<u>\$15,733,887</u>	<u>\$50,454,489</u>	<u>\$1,853,001</u>
Transfer (to) Operating Capital Outlay	-\$39,674,500	-\$4,751,892	-\$39,674,500	\$0
Transfer (to)/from Passenger Facility Charge Reserve	0	-3,879,607	-3,879,607	-3,879,607
Transfer (to)/from Retained Earnings	-8,926,988	0	0	8,926,988
SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$7,102,388</u>	<u>\$6,900,382</u>	<u>\$6,900,382</u>
TOTAL REVENUES	<u>\$185,153,535</u>	<u>\$46,824,876</u>	<u>\$186,854,504</u>	<u>\$1,700,969</u>
TOTAL APPROPRIATIONS	<u>\$185,153,535</u>	<u>\$39,722,488</u>	<u>\$179,954,122</u>	<u>\$5,199,413</u>
FULLTIME POSITIONS	<u>319</u>	<u>298</u>	<u>319</u>	<u>0</u>
TEMPORARY EMPLOYEE HOURS	<u>3,450</u>	<u>0</u>	<u>3,450</u>	<u>0</u>

**JACKSONVILLE HOUSING FINANCE AUTHORITY
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2025**

BALANCE SHEET INFORMATION

<u>Assets</u>		<u>Liabilities</u>	
Pooled Cash & Investments	\$14,468,724	Current Liabilities	\$134,478
Taxes & Other Receivable, Net	20,419,084	Other Liabilities	1,000,000
Due from Other Government Units	0	Deferred Inflows	0
Inventories	0		
Other Current Assets	0	Total Liabilities	<u>1,134,478</u>
Deferred Charges	0		
Capital Assets, Net	0		
		<u>Fund Equity</u>	
		Beginning of Year	\$33,275,429
		Current Yr Less Encu	477,901
		Reserves & Encumbi	0
		Total Fund Balance	<u>\$33,753,330</u>
TOTAL ASSETS	<u><u>\$34,887,808</u></u>	TOTAL LIABILITIES &	<u><u>\$34,887,808</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>YTD ACTUAL</u>	<u>PROJECTED</u>	<u>VARIANCE + Fav / - Unfav</u>
<u>Revenue</u>				
Investment Pool/Interest Earnings	\$0	\$131,711	\$526,843	\$526,843
Mortgage Interest Income	0	18,960	75,839	75,839
Realized Gain/Loss on Investments	0	106,159	424,636	424,636
Miscellaneous Sales/Charges	0	0	0	0
Bond Issuer Fees	391,221	304,548	1,218,193	826,972
Bond Application Fees	0	0	0	0
Other Application Fees	0	0	0	0
Total Revenue	<u>\$391,221</u>	<u>\$561,378</u>	<u>\$2,245,510</u>	<u>\$1,854,289</u>
<u>Expenditure</u>				
Professional Services	\$252,200	\$54,800	\$249,200	\$3,000
Contract Labor	18,000	4,500	18,000	0
Sadowski Education Fund	20,000	20,000	20,000	0
Travel Expense	8,000	0	6,000	2,000
Advertising and Promotions	3,392	0	2,544	848
Miscellaneous Servies & Charges	12,115	0	9,086	3,029
ISA-Computer Sys Maint&Security	0	0	0	0
ISA-Copy Center	3,989	0	2,992	997
ISA-Mailroom Charges	2,100	14	1,575	525
ISA-OGC Legal	50,000	500	37,500	12,500
ISA-Building Allocation (Ed Ball)	0	0	0	0
Office Supplies	0	0	0	0
Food	3,000	253	2,281	719
Computer Software/Items	0	0	0	0
Dues and Subscriptions	12,175	1,175	9,131	3,044
Bank Fees	2,500	2,235	8,940	-6,440
Board Training Expenses	3,750	0	2,813	938
Total Operating Expenses	<u>\$391,221</u>	<u>\$83,477</u>	<u>\$370,062</u>	<u>\$21,159</u>
Office Equipment	0	0	0	0
Indirect Cost - General Government	0	0	0	0
Total Other Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditure	<u>\$391,221</u>	<u>\$83,477</u>	<u>\$370,062</u>	<u>\$21,159</u>
Current Year	<u><u>\$0</u></u>	<u><u>\$477,901</u></u>	<u><u>\$1,875,449</u></u>	<u><u>\$1,875,449</u></u>

Jacksonville, Florida - Current Bond Ratings and 10-Year History											
December 31, 2025											
Issuer Default Credit Rating (no outstanding G.O. bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	AA		Current	AA+		Current	NR	
5/11/2022	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				8/9/2024	AA+	Upgrade			
As of 2016	Aa2		As of 2016	AA		As of 2016	AA		As of 2016	NR	
Covenant Bonds (Special Revenue Bonds and BJP Special Revenue Bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	AA		Current	AA+		Current	AA	
1/25/2023	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade									
10/11/2018	A3	Downgrade	2/13/2018	AA	Upgrade	8/9/2024	AA+	Upgrade	8/11/2021	AA	Assigned
As of 2016	Aa3		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
BJP Infrastructure (Better Jacksonville Sales Tax Revenue Bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	A+		Current	AA-		Current	NR	
10/4/2024	Aa2	Upgrade									
9/28/2020	Aa3	Upgrade									
10/11/2018	A2	Downgrade				7/8/2025	AA-	Upgrade			
As of 2016	A1		As of 2016	A+		As of 2016	A+		As of 2016	NR	
BJP Transportation (Transportation Revenue Bonds)											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	AA-		Current	AA+		Current	NR	
10/4/2024	Aa2	Upgrade									
5/11/2022	Aa3	Upgrade									
9/28/2020	A1	Upgrade				8/9/2024	AA+	Upgrade			
10/11/2018	A2	Downgrade				4/7/2023	AA	Upgrade			
As of 2016	A1		As of 2016	AA-		As of 2016	AA-		As of 2016	NR	
Commercial Paper											
Date	Moody's	Action	Date	S&P	Action	Date	Fitch	Action	Date	Kroll	Action
Current	Aa2		Current	A-1		Current	AA+		Current	NR	
						8/9/2024	AA+	Upgrade			
As of 2016	NR		As of 2016	A-1		As of 2016	AA-		As of 2016	NR	

**Bond Ratings for Independent Agencies
As of December 31, 2025**

	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>
<u>JEA</u>			
Uninsured Long Term			
Electric Senior Bonds	AA	A+	A1
Electric Subordinated Bonds	AA	A	A2
Uninsured Short Term			
Electric Senior Bonds	F1+	A-1	VMIG-1
Electric Subordinated Bonds	F1	A-1	VMIG-1
Uninsured Long Term			
SJRPP Bonds	AA	A+	A1
Bulk Power Supply System Bonds	AA	A+	A1
Uninsured Long Term			
Water and Sewer Senior Bonds	AA+	AA+	Aa1
Water and Sewer Subordinated Bonds	AA+	AA	Aa1
Uninsured Short Term			
Water and Sewer Senior Bonds	F1	A-1	VMIG-1
Water and Sewer Subordinated Bonds	F1 - F1+	A-1 - A-1+	VMIG-1
Uninsured Long Term			
District Energy System Bonds	AA+	AA	Aa2
<u>Jacksonville Transportation Authority</u>			
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2024	Not Rated	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2025	Not Rated	AA	Not Rated
<u>Jacksonville Port Authority</u>			
Revenue Bonds - Series 2018B	A	Not Rated	A2

Source: JEA- Juli Crawford, Sr. VP of Finance
JTA- Heather Obora, Chief Financial Officer
JPA- Joey Greive, Chief Financial Officer

Bond Ratings Scale

Moody's		S&P		Fitch		Kroll		Definition
Long term	Short term	Long term	Short term	Long term	Short term	Long term	Short term	
Aaa	-	AAA	-	AAA	F1+	AAA	K1+	Prime
Aa1		AA+		AA+		AA+		
Aa2		AA		AA		AA		
Aa3		AA		AA		AA		
A1	P 1	A+	A 1	A+	F1	A+	K1+ or K1	High grade
A2		A		A		A		
A3		A		A		A		
Baa1	P 2	BBB+	A-2	BBB+	F2	BBB+	K1 or K2	Upper medium grade
Baa2	BBB	BBB		BBB				
Baa3	P 3	BBB	A-3	BBB	F3	BBB	K2 or K3	Medium grade
Ba1	Not Prime (NP)	BB+		B		BB+		
Ba2		BB	BB		BB			
Ba3		BB	BB		BB			
B1		B+	B+		B+			
B2		B	B		B			
B3		B	B		B			
Caa1		C	CCC+		C	CCC	C	CCC+
Caa2	CCC		CC	CCC				
Caa3	CCC		C	CCC				
Ca	CC		RD/D	RD/D	CC			
C	C				C			
/	D				D	D		
/								

Citywide Employee Cap For the Quarter Ending 12/31/2025

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Anna Brosche

Chief Financial Officer / Director of Finance
On Behalf of the Mayor

00111	General Fund Operating	Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
	Advisory Boards And Commissions	5	5	0	5
	City Council	65	80	4	84
	Corrections	804	755	53	808
	Courts	10	5	5	10
	Downtown Investment Authority	12	11	1	12
	Employee Services	42	40	2	42
	Executive Office of the Mayor	23	22	1	23
	Executive Office of the Sheriff	25	23	2	25
	Finance	80	76	4	80
	Fire and Rescue-Center	1,925	1,912	13	1,925
	Investigations & Homeland Security	537	514	11	525
	Jacksonville Human Rights Commission	9	8	1	9
	Medical Examiner	38	34	4	38
	Military Affairs and Veterans	14	13	1	14
	Neighborhoods	101	79	22	101
	Office of Administrative Services	162	130	32	162
	Office of Economic Development	19	18	1	19
	Office of Ethics	3	2	1	3
	Office of General Counsel-Center	1	1	0	1
	Office of Sports and Entertainment	6	6	0	6
	Office of the Inspector General	12	12	0	12
	Parks, Recreation & Community Services	253	228	25	253
	Patrol & Enforcement	1,401	1,282	67	1,349
	Personnel & Professional Standards	250	207	59	266
	Planning and Development	37	32	5	37
	Police Services	366	369	41	410
	Public Library	307	299	8	307
	Public Works	287	256	31	287
	Supervisor of Elections	34	32	2	34
	Fund Total:	6,828	6,451	396	6,847

00113	Special Events - General Fund	Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
	Office of Sports and Entertainment	13	12	1	13
	Fund Total:	13	12	1	13

00191	Property Appraiser	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Property Appraiser	113	110	3	113
	Fund Total:	113	110	3	113

00192	Clerk Of The Court	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Clerk of the Court-Center	36	24	12	36
	Fund Total:	36	24	12	36

00193	Tax Collector	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Tax Collector Department	254	243	11	254
	Fund Total:	254	243	11	254

10101	Concurrency Management System	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Planning and Development	7	7	0	7
	Fund Total:	7	7	0	7

10201	Air Pollution Tag Fee	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Administrative Services	6	5	1	6
	Fund Total:	6	5	1	6

10203	Air Pollution EPA Fund	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Office of Administrative Services	10	7	3	10
	Fund Total:	10	7	3	10

10301	Tourist Development Council	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	City Council	2	2	0	2
	Fund Total:	2	2	0	2

10601	Emergency Medical Services	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Fire and Rescue-Center	7	7	0	7
	Fund Total:	7	7	0	7

10701	911 Emergency User Fee	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Police Services	5	5	0	5
	Fund Total:	5	5	0	5
10806	Arlington CRA Trust	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Office of Economic Development	1	1	0	1
	Fund Total:	1	1	0	1
10901	Kids Hope Alliance Fund	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	42	40	2	42
	Fund Total:	42	40	2	42
10902	Kids Hope Alliance Grant	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	3	2	1	3
	Fund Total:	3	2	1	3
11101	Community Development	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Neighborhoods	13	12	1	13
	Fund Total:	13	12	1	13
11103	Homelessness Initiatives Special Revenue Fund	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Fire and Rescue-Center	7	7	0	7
	Fund Total:	7	7	0	7
11301	Huguenot Park	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	10	10	0	10
	Fund Total:	10	10	0	10
11302	Kathryn A Hanna Park Improvement	01-Oct-25	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	17	14	3	17
	Fund Total:	17	14	3	17

11308	Cecil Field Commerce Center		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Parks, Recreation & Community Services	6	6	0	6
	Fund Total:	6	6	0	6

11406	Community Services Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Finance	4	1	3	4
	Military Affairs and Veterans	6	4	2	6
	Parks, Recreation & Community Services	77	66	11	77
	Planning and Development	1	1	0	1
	Fund Total:	88	72	16	88

11407	Jacksonville Sheriff's Office Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	49	44	5	49
	Fund Total:	49	44	5	49

11409	Fire & Rescue Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	9	7	2	9
	Fund Total:	9	7	2	9

11411	Regulatory & Environmental Grants		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Jacksonville Human Rights Commission	3	1	2	3
	Fund Total:	3	1	2	3

11501	Animal Care & Protective Services Programs		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Office of Administrative Services	1	1	0	1
	Fund Total:	1	1	0	1

11522	Sheriff's Trusts - Carryforward Council-Appropriated		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	1	1	0	1
	Fund Total:	1	1	0	1

11524	Sheriff's Trusts - Programs Carryforward		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Police Services	2	2	0	2
	Fund Total:	2	2	0	2

11601	Housing Services		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	4	3	1	4
	Fund Total:	4	3	1	4
11602	Housing Opportunities For Persons with Aids		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	1	0	1	1
	Fund Total:	1	0	1	1
11603	Home Investment Program		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	5	5	0	5
	Fund Total:	5	5	0	5
11701	State Housing Initiative Partnership - SHIP		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Neighborhoods	14	12	2	14
	Fund Total:	14	12	2	14
15104	Building Inspection		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	13	13	0	13
	Public Works	182	154	28	182
	Fund Total:	195	167	28	195
15107	Library Conference Facility Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Public Library	3	3	0	3
	Fund Total:	3	3	0	3
15111	Opioid Settlement Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Fire and Rescue-Center	2	2	0	2
	Fund Total:	2	2	0	2
15204	Duval County Teen Court Programs Trust		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total
	Courts	5	4	1	5
	Fund Total:	5	4	1	5

15213 Court Costs \$65 Fee FS: 939 185		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Courts		9	7	2	9
	Fund Total:	9	7	2	9

15302 Hazardous Waste Program - SQG		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	3	2	5
	Fund Total:	5	3	2	5

15303 Gas Storage Tank Inspections & Cleanup		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		30	19	11	30
	Fund Total:	30	19	11	30

15304 Tree Protection & Related Expenditures		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Public Works		4	1	3	4
	Fund Total:	4	1	3	4

41102 Public Parking		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Downtown Investment Authority		36	31	5	36
	Fund Total:	36	31	5	36

42101 Motor Vehicle Inspection		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		4	4	0	4
	Fund Total:	4	4	0	4

43101 Solid Waste Disposal		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		115	104	11	115
	Fund Total:	115	104	11	115

44101 Stormwater Service		Oracle Position Control			
		01-Oct-25	Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
Public Works		51	45	6	51
	Fund Total:	56	50	6	56

51101	Motor Pool		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Office of Administrative Services		90	77	13	90
Fund Total:		90	77	13	90

51102	Motor Pool - Vehicle Replacement		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Office of Administrative Services		3	2	1	3
Fund Total:		3	2	1	3

52101	Copy Center		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Office of Administrative Services		5	5	0	5
Fund Total:		5	5	0	5

53101	Information Technologies		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Technology Solutions Department		122	113	9	122
Fund Total:		122	113	9	122

53102	Radio Communication		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Technology Solutions Department		11	10	1	11
Fund Total:		11	10	1	11

54101	Public Building Allocations		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Public Works		61	55	6	61
Fund Total:		61	55	6	61

55101	Office Of General Counsel-Fund		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Office of General Counsel-Center		77	66	11	77
Fund Total:		77	66	11	77

56101	Self Insurance		Oracle Position Control		
		01-Oct-25	Filled	Vacant	Total

Finance		26	25	1	26
Fund Total:		26	25	1	26

56201	Group Health	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Employee Services	9	9	0	9
	Fund Total:	9	9	0	9

56301	Insured Programs	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Finance	8	8	0	8
	Fund Total:	8	8	0	8

65101	General Employees Pension Trust	01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
	Pension Fund	5	5	0	5
	Fund Total:	5	5	0	5

Citywide Total:		01-Oct-25	Oracle Position Control		Total
			Filled	Vacant	
		8,438	7,883	574	8,457

Citywide Employee Cap
 Summary of Changes

FD 00111 General Fund Operating Net Change: 19

Departments Reporting to the Sheriff

	1-Oct-25	31-Dec-25	Change
<u>Corrections</u>	804	808	4
Position(s) moved to/from other Department(s)			
No RC Submitted		4	
<u>Investigations and Homeland Security</u>	537	525	(12)
Position(s) moved to/from other Department(s)			
No RC Submitted		(13)	
RC26-052		1	
<u>Patrol and Enforcement</u>	1,401	1,349	(52)
Position(s) moved to/from other Department(s)			
No RC Submitted		(52)	
<u>Personnel and Professional Standards</u>	250	266	16
Position(s) moved to/from other Department(s)			
No RC Submitted		19	
RC26-052		(2)	
RC26-056		(1)	
<u>Police Services</u>	366	410	44
Position(s) moved to/from other Department(s)			
No RC Submitted		44	
RC26-052		1	
RC26-056		1	

City Council	1-Oct-25	31-Dec-25	Change
<u>Registration</u>	65	84	19
Position(s) add by legislation			
2025-513-E		19	