



Council Auditor's Office

Quarterly Summary for the Nine Months Ended June 30, 2025

August 14, 2025

Report #894

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OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



August 14, 2025

Report #894

Honorable Members of the City Council
City of Jacksonville

INTRODUCTION

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the nine months ended June 30, 2025 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office but are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 90 through 101).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before July 30, 2025 and we are to submit the consolidated financial report by August 15, 2025. The City and each of the Independent Agencies, except JTA, submitted their report on time. JTA submitted their report on July 31, 2025.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented on pages 24 through 25 of the report. Expenditures by department are presented on page 27. Further detail is provided on page 28 for all departments that are projected to incur a negative variance.

General Fund / General Services District (Fund 00111)

The Finance Department's report shows that the City is projected to experience a net overall favorable budget variance of \$67,492,777 at year end within the General Fund/General Services District, compared to a projected net overall favorable budget variance of \$22,350,154 in the second quarter. This is mainly due to a \$36.8 million positive change in the projected expenditure forecast for the General Fund – Loan/Loan Repayment based on the impact of the increase in the Solid Waste fee approved by Ordinance 2025-266-E.

GF/GSD (Fund 00111) – Revenues (page 24)

The Finance Department's report projects a favorable net budget variance of \$3,589,161 in GF/GSD total revenue. The overall projected amounts for the GF/GSD revenues appear to be reasonable. Further detail is provided by the Finance Department in their memo which is included on pages 15-16 of this report.

Below are explanations of significant variances reported for GF/GSD revenues:

- Favorable variances:
 - The Utility Service Tax is projected to have a favorable budget variance of \$9 million, which is primarily due to the utility service tax collections for electricity.
 - Ad Valorem Taxes is projected to have a favorable budget variance of \$4.8 million due to the final property values being higher than the preliminary values; however, there will be an adjustment of \$5.4 million from the Value Adjustment Board that will bring this revenue to an unfavorable variance of \$600,000.
 - Franchise Fees is projected to have a favorable budget variance of \$4.4 million mainly due to the franchise fee collections for electricity.
 - Communications Service Tax shows a projected favorable budget variance of \$3.1 million based on actual collections.
 - Transfers from Other funds shows a projected favorable budget variance of \$2.5 million due to the JIA CRA returning funds back to the General Fund/GSD.
- Unfavorable variances:
 - State Shared Revenues show an overall projected unfavorable budget variance of \$14.6 million. The unfavorable variance is mainly due to changes by the state in the monthly distributions for Municipal Fuel and Sales Taxes (\$7 million) and County Sales Tax (\$5.8 million). The state reduced the distributions starting in December based on statewide collections. There is always a true-up in August, which may offset some of the unfavorable balance.
 - The General Fund Loan shows a projected unfavorable budget variance of \$3 million due to the reduction of the prior year loan amount as recommended through the fiscal year 2023/24 recapture.

While it is projected that the City will receive the full contribution budgeted from JEA, the current payments are based on the 1% minimum increase calculation within the Charter, which is lower than what was budgeted. Ordinance 2025-188-E amended the Interagency Agreement between the City and JEA and was approved by City Council on July 22, 2025. JEA will make up the difference between the budgeted and actual contribution amounts.

GF/GSD (Fund 00111) – Expenditures (pages 24-25)

The GF/GSD expenditure variances are projected to net an overall favorable budget variance of \$63.9 million. The largest components of the favorable budget variance are:

- General Fund – Loan/Loan Repayment with a projected favorable budget variance of \$39.7 million that includes the impact of the increase in the solid waste fee of approximately \$36.7 million and the \$3 million reduction of the prior year loan amount as recommended through the fiscal year 2023/24 recapture.
- Debt Management Fund Repayments with a projected favorable budget variance of \$9.5 million. This is mainly due to issuing debt at 3.93% over 30 years and the budget for new debt being based on 5.25% over 20 years. However, bill 2025-422 is proposing to use \$8.9 million of the projected favorable variance to cover an overage in the Radio Communication Fund (53102) and to reduce the use of the Group Health Fund (56201) reserves this fiscal year. This will bring the favorable variance down to approximately \$500,000.
- Internal Service Charges with a projected favorable budget variance of \$5.2 million primarily due to favorable budget variances for fleet internal service charges mainly due to lower fuel cost per gallon than budgeted and computer system maintenance and security.
- Other Operating Expenses of \$5.4 million and Professional and Contractual Services of \$2.2 million.
- Personnel Costs have a projected net favorable budget variance of \$2.6 million.

Further detail is provided by the Finance Department in their memo which is included on pages 16-17 of this report.

GF/GSD (Fund 00111) – Expenditures by Department (page 27)

The schedule on page 27 presents GF/GSD expenditures by department. As of the third quarter end, six departments are projected to incur unfavorable budget variances: Investigations and Homeland Security (\$2,815,280), Fire and Rescue (\$1,196,795), Police Services (\$349,798), Office of the State’s Attorney (\$262,812), Executive Office of the Mayor (\$142,663), and Jacksonville Human Rights Commission (\$10,743). The projected unfavorable budget variances for these departments are explained in further detail below and are shown on page 28 of the Finance Department’s memo.

Office of the Sheriff (GF/GSD):

Although some of the individual departments within the Office of the Sheriff are projecting unfavorable budget variances, overall, the Office of the Sheriff is projected to have a favorable budget variance of \$11 million.

- Personnel costs have a projected net favorable budget variance of \$5.6 million mainly due to favorable variances in salaries and contributions to the defined contribution pension plan, which are offset by unfavorable budget variances in overtime, special pay, and the salary lapse.
- Internal Service Charges have a projected favorable budget variance of \$2.4 million primarily due to fleet internal services charges based on a lower fuel cost per gallon than budgeted.
- Other Operating Costs have a projected favorable budget variance of \$2.1 million due

variances within several different areas.

Other Departments (GF/GSD):

Below are explanations of significant favorable variances for other GF/GSD departments:

- The Jax Citywide Activities is projected to have a favorable budget variance of \$45.7 million mainly due to a favorable budget variance of \$39.7 for the Transfer Out – General Fund Loan Repayment that includes the impact of the increase in the solid waste fee of approximately \$36.7 million and the \$3 million reduction of the prior year loan amount as recommended through the fiscal year 2023/24 recapture. There is also Debt Management Fund Repayment savings of \$9.5 million of which \$8.95 million is proposed to be utilized as part of Ordinance 2025-422, as mentioned above. The positive variances are partially offset by the Salary and Benefit Lapse of \$3.9 million for the General Fund/GSD.
- The Parks, Recreation, and Community Services Department is projected to have a favorable budget variance of \$2.2 million primarily due to favorable budget variances in:
 - o personnel costs of \$820,936 which helps the City meet the overall non-departmental salary and benefits lapse,
 - o professional and contractual services of \$743,891 mainly related to contracts within the Social Services Division, and
 - o \$342,448 in internal service charges mainly related to lower fleet repair costs.
- The Neighborhoods Department is projected to have a favorable budget variance of \$1.2 million primarily due to a favorable budget variance of \$779,126 in personnel costs attributable to vacancies which helps the City meet the overall non-departmental salary and benefits lapse and a favorable budget variance of \$312,103 in internal service charges.

Below are explanations of significant unfavorable variances for other GF/GSD departments:

- The Fire and Rescue Department is projecting an unfavorable budget variance of \$1.2 million primarily due to unfavorable budget variances of \$3 million in personnel costs based on increases in overtime and special pay due to changes to the collective bargaining agreement, which is offset by a favorable variance of \$1.3 million in internal service charges primarily due to projected favorable variances for fleet costs and computer system maintenance and security.
- The Office of State's Attorney is projected to have an unfavorable budget variance of \$262,198 primarily due to internal service charges related to computer system maintenance and security. However, there will be a transfer done to correct a billing issue and offset the projected negative balance.
- The Mayor's Office is projected to have an unfavorable budget variance of \$142,663 primarily due to the filling of one position that was unfunded during the budget process.
- The Jacksonville Human Rights Commission is projected to have an unfavorable budget variance of \$10,743 primarily due to an unfavorable budget variance in various internal service charges.

Other Funds

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, three funds are projected by the Finance Department to have an unfavorable budget variance at year end.

Below is a summary of funds with additional comments on the reported variances and/or negative cash at year end.

Building Inspection (Fund 15104)

The schedule for Building Inspection (15104) shows a projected favorable budget variance of \$962,260 at year end. Pursuant to Florida Statutes Section 553.80(7), the fund balance should not exceed the average operating budget for the previous four fiscal years. Based on the current year projections it appears as though the fund balance will be near or lower than the maximum amount allowable. We continue to recommend that the Administration needs to take steps to ensure compliance with the Florida Statutes given further limitations on how funds can be used over the maximum fund balance amount. The administration has proposed in the FY 2025/26 budget a transfer from fund balance of \$4.3 million, which will help address this issue.

Solid Waste Disposal (Fund 43101)

The schedule for Solid Waste Disposal (43101) shows a projected favorable budget variance of \$3,414,377 at year end. The favorable variance is mainly due to favorable variances in Charges for Services of \$1,319,931 mainly related to commercial tipping fees, Debt Management Fund Repayments of \$1,035,733, and Miscellaneous Revenue of \$572,542 related to the sale of recyclables. However, the Mayor's Budget Review Committee did just approve, subject to future legislation, a \$1.5 million increase in professional and contractual services related to landfill operations related to the increased tonnage. This cost does not appear to be factored into quarterly summary projections and would reduce the positive variance from \$3.4 million to \$1.9 million if approved by City Council.

Although not impacting the net variance, the largest change in this fund is due to the increase in the solid waste fee amount in Ordinance 2025-266-E, which increased the Solid Waste Fee revenue by \$36.7 million based on increasing the monthly fee amount from \$12.65 to \$27 effective January 1, 2025. This increase was offset by a decrease in the General Fund Loan by a corresponding amount. Additionally, there is a \$3 million reduction of the prior year loan amount that needed to be paid back which also then reduced the amount of the General Fund Loan by an additional \$3 million. Therefore, these items have no impact on the variance within this fund; however, these do reduce the projected net operating loan from the General Fund/GSD as of September 30, 2025 to \$56,223,519 instead of \$95,972,843.

City Venues – City (Fund 47101)

The schedule for City Venues – City (47101) shows a projected unfavorable budget variance of \$1,357,680 at year end. However, the projection for Miscellaneous Revenue does not include the Supplemental Rent payment for EverBank Stadium in the amount of \$1,455,639, which was supposed to be received from the Jaguars in June 2025. Per the Sports and Entertainment Office, the Supplemental Rent will be paid by the Jaguars this fiscal year. Once this is taken into account, this will reduce the projected unfavorable budget variance accordingly. This fund is projected to have a negative cash balance of \$41.4 million at year end due to this fund being charged debt payments that were budgeted to be paid from the City Venues – Debt Service (47105) fund. It is important to note that the cash is available to cover these debt costs that are within the City Venues – Debt Service fund, which is where the debt is budgeted to be paid. This needs to be addressed.

City Venues – ASM (Fund 47102)

The schedule for City Venues – ASM (47102) shows a projected favorable budget variance of \$3,258,963 at year end. However, expenditures are projected to incur an unfavorable budget variance of \$165,213, which means this fund is projected to exceed its budgetary authority. There is a provision in the contract between ASM and the City that allows this to occur without further City Council approval as long as the facility manager has prior written authorization from the City and the contribution from the City does not increase. As shown on the schedule, it is projected that the net contribution from the City will not increase so the Administration has approved the increase in expenditure authority through the process agreed to between ASM and the Administration pursuant to the contract.

Information Technologies (Fund 53101)

The schedule for Information Technologies (53101) shows a projected overall unfavorable budget variance of \$1,825,744 at year end. The projected unfavorable budget variance is mainly due to the projected unfavorable budget variance of \$4.9 million in Internal Service Revenue. In May the billing issues were corrected that were noted in the prior quarterly summary report, but additional corrections will need to be made. The projected unfavorable budget variance is offset by a projected favorable budget variance of \$1.5 million in Professional and Contractual Services and \$1.4 million in Other Operating Expenses due to the carryforward of encumbered amounts for multi-year contracts from the prior fiscal year that are not expected to be expended.

Radio Communication (Fund 53102)

The schedule for Radio Communication (53102) shows a projected overall unfavorable budget variance of \$495,139. This fund is projected to exceed the Council approved expenditure authority by \$490,884 primarily due to a projected unfavorable budget variance of \$568,374 in Debt Management Fund Repayments based on the reclassification of projects to the Radio Communication fund from the General Fund/GSD. Currently, bill 2025-422 is in committees and is proposing to use a portion of the available budget capacity from the General Fund/GSD Debt Management Fund Repayments to cover the overage in this fund.

Self Insurance (Fund 56101)

The schedule for the Self Insurance Fund (56101) shows a projected favorable budget variance of \$21.3 million at year end primarily based on claims experience. Due to the volatility inherent with this fund, this projection could change over the remainder of the fiscal year. We first communicated questions to the Finance Department early on during the fiscal year about whether there needed to be changes to how this area is budgeted and there has been a change with the Proposed FY 2025/26 budget to utilize a discounted method for projected claims experienced rather than undiscounted in an attempt to avoid such significant positive variances which take resources/funding from other areas.

Group Health (Fund 56201)

The schedule for the Group Health Fund (56201) shows a projected favorable budget variance of \$4.8 million at year end; however, there is projected to be no available cash at year end. This is better than the projections from the second quarter due to the Pharmacy Rebate of \$6.5 million. Since the City is self-insured, there is a reserve requirement for a two-month average of claims paid per month pursuant to the Office of Insurance Regulations standards, which is about \$10 million. Typically, this fund has had enough funding to meet this reserve requirement; however, with the use of reserves proposed in fiscal year 2024/25, this reserve requirement will need to be covered with the City's overall Operating Reserves as it was for calendar year ended 2024. Additionally, given the fund is losing \$1-\$1.5 million per month, the funding and/or costs of the plan need to be evaluated.

INDEPENDENT AGENCIES

JEA

All Systems

JEA's quarterly summary for the nine months ending June 30, 2025, projects a balanced budget for the Electric System and surpluses of \$66,384,434 for the Water & Wastewater System and \$367,446 for the District Energy System (DES) at year end. The revised budget includes budget transfers made previously and the impact of Ordinance 2024-948-E which was enacted on January 14, 2025, to appropriate surplus revenues from fiscal year 2023/24 and reduce the use of Debt Proceeds for Capital in fiscal year 2024/25 for all of JEA's systems.

Electric System

Fuel Related Revenues & Expenses

For the nine months ending June 30, 2025, the Electric System schedule of Fuel Related Revenues and Expenses is balanced. The projected favorable budget variance of \$89,949,024 in Fuel Revenues is based on projections for higher sales of electricity due to weather. The projected unfavorable budget variance in the Transfer to Other Regulatory Funds, Net, of \$3,301,865 represents a projected over recovery of fuel costs which will be used for future costs. The projected unfavorable budget variance in Fuel & Purchased Power of \$86,647,159 is due to higher fuel costs.

Base Related Revenues & Expenses

For the nine months ending June 30, 2025, the Electric System schedule of Base Related Revenues and Expenses shows a surplus of \$49,210,587. The projected favorable budget variance of \$60,769,811 in Base Related Revenues is primarily due to a favorable budget variance of \$58,148,772 in Base Rate Revenues due to rate increases that were effective April 1, 2025, higher actual sales than budgeted in the previous nine months due to weather and projected sales through year end, and \$2,441,072 in Other Revenues due to a \$1,270,000 payment from the State of Florida for reimbursement of restoration costs for Hurricane Dorian, \$781,000 in transmission services revenue which are fees collected for the use of JEA's transmission lines for electricity, \$422,000 in reconnection fees for customer accounts after non-payment, and \$284,000 in fees for pole attachments for third party communication providers for cellular service, Wi-Fi, cable, etc.

Base Operating Expenses project an overall favorable budget variance of \$295,085. The favorable budget variance is primarily due to projected favorable budget variances of \$4,287,184 in Operating & Maintenance costs due to decreases of \$2.6 million in Other Services & Charges for professional services, marketing, outages, legal, and supplemental workforce and a \$1.7 million increase in shared service credits and expense credits (both contra accounts) for intercompany charges, and \$1.3 million in Conservation and Demand Side Management due to lower professional service costs and projections for lower customer conservation incentive payments. The projected favorable variance is mostly offset by an unfavorable variance of \$5,782,446 in Non-Fuel Purchase Power (NFPP) mostly due to a decrease of \$8,000,000 in the transfer from the the NFPP Rate Stabilization fund (a contra account) which is partially offset by decreases of \$1,412,083 in JEAs shared cost for the operation & maintenance for Plant Scherer and \$1,311,947 in Capacity Charges from The Energy Authority for purchased capacity to meet customer demand.

Total Non-Operating Revenues project a favorable budget variance of \$442,361 in Investment Income based on higher-than-budgeted interest rates year to date. Total Non-Operating Expenses project a favorable budget variance of \$6,830,304 mostly due to a favorable budget variance of \$7,288,056 in Debt Service due to debt restructuring in October 2024. The projected favorable budget variance is slightly offset by an unfavorable budget variance of \$457,752 in withdrawals from the Environmental – Rate Stabilization Fund (a contra expense), based on projections for lower environmental Operating and Maintenance costs due to the savings on the Kennedy Generating Station remediation.

Operating Capital Outlay projects an unfavorable budget variance of \$68,337,561 based on projected funding available to transfer to capital projects.

Ordinance 2025-188-E, amended the Interagency Agreement between the City and JEA and the Charter language for JEA, to revise the contribution calculation. It also provided a one-time increase in the contribution of \$15,000,000 for FY 2024/25. JEA has been paying the contribution as per the previous agreement while waiting for council approval of 2025-188-E. Now that it has been enacted, JEA will make up the difference between the current and former contribution amounts in August of 2025.

The Electric System is currently projected to exceed its budgetary appropriation approved by the City Council by \$151,161,196. Bill 2025-598 has been filed to amend its fiscal year 2024/25 Budget.

Water & Wastewater System

For the nine months ending June 30, 2025, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$55,951,359.

Total Operating Revenues projects an unfavorable budget variance of \$9,747,420 due to an unfavorable budget variance of \$8,445,388 in Other Revenues mainly due to decreases of \$5.7 million in the surplus carryover amount from FY 2023/24 due to available cash balances, \$2.0 million due to reductions in rent payments from the Electric System not contemplated in the budget due to a portion of the former headquarters being fully amortized in fiscal year 2024/25, and \$1,300,882 in Water and Sewer Revenues based on projections for lower sales. Total Operating Expenses project an unfavorable budget variance of \$6,072,038 primarily due to an unfavorable budget variance of \$6,342,617 in Operating and Maintenance expenses due to \$2.8 million in higher than budgeted costs for Supplies and Materials for chemicals and gases, direct purchases, and inventory purchases, \$2.0 million in intercompany charges, and \$1.5 million in personnel expenses.

Total Non-Operating Revenues project an unfavorable budget variance of \$9,469,772 due to a projected unfavorable budget variance of \$9,724,491 in Capacity/Extension Fees based on lower new customer growth in the third quarter and projections for new customer growth and service connections through year end which is slightly offset by a projected favorable variance of \$254,719 in Investment Income due to higher-than-expected interest rates. Total Non-Operating Expenses project a favorable budget variance of \$498,108 primarily due to a projected favorable budget variance of \$531,631 in Debt Service due to lower interest payments on existing debt and debt restructuring in January 2025.

Operating Capital Outlay projects a favorable variance of \$81,427,831 due to JEA projecting to transfer less cash than budgeted to fund capital projects. The transfer to Capacity/Extension Fees projects a favorable budget variance of \$9,724,491 which will be wholly offset by the decrease in Capacity/Extension Fees described in Non-Operating Revenues above.

Ordinance 2025-188-E, amended the Interagency Agreement between the City and JEA and the Charter language for JEA, to amend the contribution calculation. It also provided a one-time increase in the contribution of \$15,000,000 for FY 2024/25. JEA has been paying the contribution as per the previous agreement while waiting for council approval of 2025-188. Now that it has been enacted, JEA will make up the difference between the current and former contribution amounts in August of 2025.

District Energy System (DES)

For the nine months ending June 30, 2025, the District Energy System schedule of Revenues and Expenses shows a surplus of \$7,866 and projects a surplus at year-end of \$367,446. Total Operating Revenues project a favorable budget variance of \$113,055 due to higher than budgeted sales based on weather. Total Operating Expenses project a favorable budget variance of \$283,100

due to lower charges for Utilities, Insurance, and Professional Services. Total Non-Operating Revenues project a favorable budget variance of \$254,391 in Investment Income due to higher cash balances and higher interest rates than budgeted. Total Non-Operating Expenses project a favorable budget variance of \$427,406 due to lower expenses for Debt Service due to lower than budgeted costs for new debt issuance in fiscal year 2024/25.

Operating Capital Outlay projects an unfavorable budget variance of \$710,506 which is due to JEA projecting to transfer more cash than budgeted to fund capital projects.

JACKSONVILLE TRANSPORTATION AUTHORITY

The financial report of the Jacksonville Transportation Authority (JTA) for the nine months ending June 30, 2025, indicates no budgetary stress for JTA as a whole. JTA is projecting an overall surplus of \$3,941,126 for all divisions at year end, with a total projected favorable budget variance of \$4,376,991 for revenues and a total projected unfavorable budget variance of \$435,865 in expenditures. The overall unfavorable budget variance for expenditures indicates that JTA will exceed the budgetary appropriation authority approved by City Council as further detailed below. The overall net surplus of \$3,941,126 assumes that the half-cent sales tax, constitutional gas tax and the local option gas tax will come in at the projected amounts (i.e. budget) and appear to be reasonable.

Bus Division

The Bus Division for the nine months ending June 30, 2025, shows a deficit of \$5,178,481; however, JTA is projecting a favorable budget variance of \$2,791,905 at year end. For Operating Revenues, JTA is projecting a favorable budget variance of \$2,764,581 primarily due to a projected favorable budget variance of \$9,064,309 in Federal, State & Local Grants based on receipt of reimbursements of expenditures from the prior fiscal year. This projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$4,534,773 in interest earnings based on lower cash balances on hand, \$713,600 in Non-Transportation Revenue primarily due to lower-than-expected advertising and parking revenues for the first nine months of the fiscal year, and a projected unfavorable variance of \$695,365 in Passenger Fares due to projected decreased ridership.

For Operating Expenditures, JTA is projecting a favorable budget variance of \$27,324 primarily due to a projected favorable budget variance of \$2,609,151 in Transfer to Skyway due to decreased expenses for that division, a projected favorable budget variance of \$1,136,249 in Insurance based on lower than budgeted insurance expense as projected by JTA's insurance broker, and a projected favorable budget variance of \$1,026,835 in Fuel and Lubricants due to the price of fuel being lower than budgeted, and a projected favorable budget variance of \$835,126 in a contingency that is projected not to be spent. The projected favorable budget variances are partially offset by a projected unfavorable variance of \$4,267,557 in Transfer to CTC due to increased expenses for that division, a projected unfavorable budget variance of \$1,269,718 in Fringe Benefits from underbudgeting holiday pay earlier in the fiscal year, and a projected unfavorable budget variance of \$466,534 in Salaries primarily due to salary increases taking place during the second quarter.

Connexion (CTC) Division

The Connexion (CTC) Division is projecting a surplus of \$108,436 at year-end. The projected favorable budget variance for Operating Revenues is based on a projected increase for the Transfer from Bus Operations in the amount of \$4,267,557 due to projected increased expenses in the Connexion (CTC) Division as noted above. The projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$398,067 in Passenger Fares due to a decline in ridership for Connexion. The Connexion (CTC) Division's expenditures are projected to exceed its budgetary appropriation approved by City Council by an amount of \$4,439,653. This is primarily due to a projected unfavorable budget variance of \$4,567,967 for Services due to the Paratransit and Connexion Plus contract expense being underbudgeted for fiscal year 2024/25.

JTA projects that the CTC Division's expenditures will exceed its budgetary appropriation approved by City Council by an amount of \$4,439,653. If these projections hold true, then JTA will need to file legislation to amend their Fiscal Year 2024/25 budget.

Skyway Division

The Skyway Division is projecting a surplus of \$469,736 at year end. The projected unfavorable budget variance for Operating Revenues is based on a projected decrease in the Transfer from Bus Operations in the amount of \$2,609,151 due to projected decreased expenses in the Skyway Division as noted above. For Total Operating Expenditures, JTA is projecting a favorable budget variance of \$3,042,307 primarily due to a projected favorable budget variance of \$1,414,054 in Materials and Supplies due to repair work on vehicles being under warranty and a projected favorable budget variance of \$1,797,799 in Services primarily due to adjusting year-end journal entries moving prior fiscal year expenses to the proper period.

General Fund/Engineering Division

The General Fund/Engineering Division for the nine months ending June 30, 2025, shows a surplus of \$1,531,062 and is projecting a favorable budget variance of \$566,401 at year end, primarily due to a projected favorable budget variance of \$514,357 for Total Operating Expenditures. This is due to a contingency of \$412,135 that is projected not to be spent, and a favorable budget variance of \$229,861 in Salaries due to vacant positions. These are partially offset by a projected unfavorable budget variance of \$168,124 for Insurance due to insurance being underbudgeted as a result of insurance rates increasing from last fiscal year.

JACKSONVILLE PORT AUTHORITY

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2025, anticipates no budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$16,328,167, with \$9,600,000 being transferred to Operating Capital Outlay and a surplus of \$6,728,167 remaining. JPA is projecting to transfer \$619,270 less than budgeted to Operating Capital Outlay to cover the crane demolition expenses at the Talleyrand and Dames Point Marine Terminals.

For Total Operating Revenues, JPA is projecting a favorable budget variance of \$3,419,764, which is primarily due to a projected favorable budget variance of \$1,149,798 in Other Operating Revenues mainly due to dockage fees for a tanker ship that was in port for an extended period of time performing various tests and higher than budgeted rail and escort fees. Also, there is a projected favorable budget variance of \$1,087,833 in Cruise revenue primarily due to a higher than budgeted occupancy rate, a projected favorable budget variance of \$1,057,535 in Break Bulk due to higher than budgeted volumes of forest products (primarily paper/wood pulp), and a projected favorable variance of \$630,857 in Military revenue due to increased activity for the first three quarters of the year. These projected favorable variances are partially offset by a projected unfavorable budget variance in Auto revenue of \$752,193 primarily due to an expected softening of demand for autos nationwide in 2025. For Total Non-Operating Revenues, JPA is projecting a favorable budget variance of \$1,472,800 mainly due to a projected favorable budget variance of \$860,347 in Investment Income based on JPA receiving higher than budgeted yields on its investments and a slower than anticipated drawdown of construction funds for the first three quarters and a projected favorable budget variance of \$812,137 in Shared Revenue from Primary Government based on increased collections of Communication Service Tax the City is receiving, which is shared with JPA based on an interlocal agreement. This is partially offset by a projected unfavorable variance of \$197,684 in Operating Grants due to no significant activity on the Port Electrification Grant to date.

For Total Operating Expenditures, JPA is projecting a favorable budget variance of \$1,533,981. The projected favorable budget variance is primarily due to a projected favorable budget variance of \$709,621 in Services and Supplies primarily due to the deferral of planned consultant costs and lower than budgeted legal expenses, a projected favorable variance of \$347,487 in Berth Maintenance Dredging due JPA reclassifying dredging expenses to capitalize those expenses that were attributed to the named storms in the first quarter of FY 2024/25 in order to be reimbursed by FEMA, and a projected favorable budget variance of \$321,599 in Crane Maintenance Pass Thru (contra expense) primarily due to JPA being reimbursed for servicing three additional tenant-owned cranes which was not budgeted. Under Non-Operating Expenditures, JPA is projecting an unfavorable budget variance of \$317,648. The projected unfavorable variance is primarily due to a projected unfavorable budget variance of \$2,133,000 in Crane Demo that was not budgeted. This is partially offset by a projected favorable variance of \$1,821,563 in Debt Service due to JPA borrowing less than budgeted for JPA's line of credit.

JACKSONVILLE AVIATION AUTHORITY

Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2025, shows a surplus of \$49,092,731. JAA is projecting a surplus of \$36,978,181 at year end. Total passenger activity for the nine months was approximately 5,645,182 passengers, which is a decrease of 1.77% over the same period from the last fiscal year.

JAA projects an unfavorable budget variance of \$2,166,455 in Total Operating Revenues at year end. The unfavorable variance is primarily due to unfavorable budget variances of \$4,399,459 in Parking due to fewer spots available because of construction of the new garage, passengers

choosing to park at off-airport facilities or use UBER or LYFT, and lost parking space due to the garage fire. The projected unfavorable budget variance is partially offset by projected favorable budget variances of \$1,922,948 in Concessions due to stronger than expected food and beverage sales, increased off-airport rental revenue, increased advertising revenue, and an increase in on-airport rental car revenue.

JAA projects an unfavorable budget variance of \$461,045 in Total Operating Expenditures primarily due to projected unfavorable budget variances of \$718,715 in Benefits where additional Paid Time Off was granted to exempt employees who supported emergency operations related to the garage fire, and \$383,392 in Salaries due to increased overtime costs for emergency response for weather events and the garage fire. The projected unfavorable budget variance is partially offset by a projected favorable variance of \$176,489 in Services and Supplies due to budgetary transfers to cover projections for increased costs for IT consulting and temporary labor costs, \$167,442 in Promotion, Advertising and Dues due to new airline routes that were scheduled as seasonal routes rather than full-time and are therefore not eligible for promotional advertising or sponsorships, and \$160,533 Repairs & Maintenance due to the timing of repairs during the fiscal year.

JAA projects a favorable budget variance of \$7,003,317 in Total Non-Operating Revenues which is mainly due to projected favorable budget variances of \$6,197,534 in Investment Income due to higher than budgeted interest rates and cash balances, \$1,119,771 in Customer Facility Charges due to changing the number of car rental days that the fee is charged from a maximum of five to no limit, and \$497,381 in Other Revenues due to Timber Sales and FEMA reimbursements that were not budgeted. The projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$811,369 in passenger Facility Charges due to decreased passenger activity.

JACKSONVILLE HOUSING FINANCE AUTHORITY

The Jacksonville Housing Finance Authority (JHFA) financial report for the nine months ending June 30, 2025, shows a net surplus of \$1,220,897. JHFA is projecting a net surplus of \$1,526,346 at year end.

Total Revenues show a projected favorable budget variance of \$1,496,679 at year end which is primarily due to a projected favorable budget variance of \$1,085,347 in bond issuer fees due to a more active year than anticipated, and a projected favorable budget variance of \$303,004 in Investment Pool/Interest Earnings based on the Pooled Cash and Investment balance.

Total Expenditures show a projected favorable budget variance of \$29,667 which is primarily due to a projected favorable budget variance of \$24,271 for personnel expenses based on the City no longer allocating those expenses to JHFA. Pursuant to the Interlocal Agreement approved by Ordinance 2023-492-E, JHFA will pay the City a fixed amount of \$1,500 per month for the usage of City Services instead of the allocation of personnel expenses.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were no changes to the City's or Independent Agencies debt ratings in the third quarter. Please refer to pages 87 and 88 for a detailed list of individual bond ratings.

Respectfully submitted,

Kim Taylor

Kim Taylor, CPA
Council Auditor



MEMORANDUM

TO: Kim Taylor, CPA
Council Auditor

FROM: Anna Brosche
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Nine Months Ended June 30, 2025

DATE: July 29, 2025

In accordance with code section 106.421, the Finance Department is forwarding quarterly financial summaries for the nine months ended June 30, 2025, for the agreed upon funds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated fiscal year-end revenues and expenditures and not on balance sheet items. Any budget difference shown on the attached reports is assumed to be reserves for prior year encumbrances.

00111 - GENERAL FUND OPERATING:

As of June 30th, the General Fund Operating fund has a fiscal year-end projected overall favorable variance of \$67.5 million, of this projected favorable variance \$39.7 million is the General Fund loan repayment from the Solid Waste Disposal fund (43101) and \$9.5 million is Debt Management Fund Repayments.

REVENUES

Overall, revenues are projected to outperform budget by \$3,589,161. Ad Valorem Taxes are projected to outperform budget by \$4,828,249.

Utility Service Taxes are projected to outperform budget by \$8,954,771.

	8,954,771
Revenue Account	Variance
JEA - Electric	7,779,943
JEA - Water	726,766
All Other	448,062

Communication Service Tax is projected to outperform budget by \$3,109,275.

Franchise Fees are projected to outperform budget by \$4,401,669. Fluctuations in projected JEA revenues are due to recently instituted variable JEA fuel rates.

	4,401,669
Revenue Account	Variance
Franchise Fee - JEA Electric	3,931,068
Franchise Fee - JEA Water / Sewer	128,542
All Other Accounts	342,059

State Shared Revenue is projected to underperform budget by \$14,645,872. The State reduced county and municipal revenue sharing distributions across all local governments beginning with the December 2024 distribution period. Per FDOR, the reduction will continue through the rest of the fiscal year with a potential true-up in August. Using the FY25 1st quarter local ½ sales tax as a guide, the projections assume no change in FDOR revenue distributions and an average August true-up. The State's August true-up will provide a better picture of how these revenues will end up at year-end, however, this data is not available for the FY26 proposed budget or the 3rd quarter projections.

(14,645,872)

Revenue Account	Variance
State Shared - County F.S. 212.206 d 4	(5,833,030)
State Shared - Municipal Sales Tax F.S. 212.206 d 5	(5,543,682)
Local Government Half Cent Sales Tax F.S. 218.61	(1,844,618)
Municipal Fuel Tax F.S. 206.411 c	(1,412,561)
Constitutional Fuel Tax F.S. 206.411 a	(181,337)
All Other Accounts	169,356

Miscellaneous Revenue is projected to underperform budget by \$524,348.

(524,348)

Revenue Account	Variance
JSO: Overtime Reimbursement Charges	(317,412)
Telephone - Laundry - Concession	(148,932)
All Other Accounts	(58,004)

Investment Pool / Interest Earnings are projected to underperform budget by \$878,562.

Transfers From Other Funds are projected to outperform budget by \$2,475,436, the main driver of which is the return of \$2,474,030 from the JIA CRA trust fund 10804. The JIA CRA expired September 30, 2023. Ordinance 2023-496-E approved the closure of the CRA and instructed the Office of Economic Development to coordinate with Public Works to complete the budgeted projects in process at the time of closure. The aforementioned CRA funding is comprised of the remaining balance of five completed JIA CRA projects. In accordance with Ordinance 2023-496-E, as well as Section 106.342, Ordinance Code and Section 163.387(7)(a), Florida Statute, any funds remaining after the projects are complete must be returned to the general fund for future appropriation.

The General Fund Loan category houses the repayment to the general fund from the Solid Waste Disposal fund (43101) for the previous fiscal year loan amount. This category shows a \$3 million unfavorable variance due to a reduction in the FY24 general fund loan related to the FY24 recapture process. This unfavorable variance is offset by a reciprocal favorable expenditure variance in General Fund – Loan / Loan Repayment.

EXPENDITURES

Overall, expenditures are projected to have a net favorable variance of \$63,903,616, of this projected favorable variance \$39.7 million is the General Fund loan repayment from the Solid Waste Disposal fund (43101) and \$9.5 million is Debt Management Fund Repayments.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$2,589,885.

Internal Service Charges have a projected net favorable variance of \$5,194,398.

5,194,398

Title	Variance
Office of General Counsel	190,871
Copy Center / Central Mailroom	503,322
Computer System Maintenance and Security	727,620
Fleet Allocations	3,686,496
All Other Accounts	86,089

Professional and Contractual Services have a projected net favorable variance of \$2,189,768.

2,189,768

Title	Variance
DIA - Prof and Contractual Services	151,062
Library - Security Guard Service	278,766
JSO - Prof and Contractual Services	297,684
JSO - Security Guard Service	318,914
Employee Services - Prof and Contractual Services	321,784
Parks & Recreation - Prof and Contractual Services	743,891
All Other Accounts	77,667

Other Operating Expenses have a projected net favorable variance of \$5,370,329.

5,370,329

Title	Variance
JSO - Fuel Oil and Gas - Heat Power	85,405
Tuition Reimbursement Program	128,279
JFRD / JSO Training Academy	131,451
JSO - Equipment Rentals	143,529
Travel and Training	186,464
JSO - Hardware / Software Maintenance & Licenses	219,357
Other Operating Supplies	243,389
JSO - Building Rental	295,334
JSO - Clothing, Uniforms and Safety Equipment	364,034
Electricity - Street Lights	368,596
Miscellaneous Services and Charges	397,891
Misc Services & Charges: Juvenile Justice	429,880
JSO - Office / Operating Supplies	602,288
OED - QTI / REV and Economic Grants	1,345,271
All Other Accounts	429,161

Debt Management Fund Repayments have a projected favorable variance of \$9,468,277. Ordinance 2025-422, which was deferred at Committee, would use \$8.95 million of this available balance to cover a \$572,100 budgetary shortfall in the Radio Communication fund (53102) debt management fund repayments and provide \$8,377,900 to the Group Health fund (56201) to help reduce the use of \$15,897,812 of FY25 budgeted fund reserves.

Transfers to Other Funds has a projected unfavorable variance of \$809,222, the driver of which is an increase in the communication services tax revenue projection which also increases the contribution to JPA, pursuant to the interlocal agreement.

General Fund – Loan / Loan Repayment has a favorable variance of \$39,739,324, the drivers of which are the FY24 Solid Waste (43101) recapture amount of \$3 million as well as the impact of 2025-266-E which increased the Solid Waste user fee revenue in the Solid Waste Disposal fund (43101).

OTHER GENERAL FUND SUBFUNDS:

00113 – SPECIAL EVENTS – GENERAL FUND

The fund overall has a projected favorable variance of \$269,863. Revenues are projected to outperform budget by \$260,463. Charges for Services are projected to outperform budget by \$43,335, the driver of which is FL / GA ticket sales. Investment Pool / Interest Earnings are projected to earn \$134,880, due to the FY24 3rd quarter negative cash balance and out of an abundance of caution, no interest income was budgeted in FY25. Expenditures are projected to have a net favorable variance of \$9,400. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$169,779, the driver of which is a projected unfavorable variance of \$151,770 in overtime. Internal Service Charges have a projected favorable variance of \$73,947, the main driver of which is OGC legal billings of \$53,356. Other Operating Expenses have a projected favorable variance of \$105,232, the main driver of which is miscellaneous services and charges of \$78,099.

00191 – PROPERTY APPRAISER

The fund overall has a projected favorable variance of \$579,088. Revenues are projected to outperform budget by \$137,395. Charges for Services are projected to outperform budget by \$82,528. Investment Pool / Interest Earnings are projected to outperform budget by \$53,816. Expenditures are projected to have a net favorable variance of \$441,693. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$404,135.

00192 – CLERK OF THE COURT

The fund overall has a projected favorable variance of \$1,403,413. Revenues are projected to outperform budget by \$755,083. Charges for Services are projected to outperform budget by \$706,565, the main driver of which is clerk circuit court costs and fees of \$494,478. Expenditures are projected to have a net favorable variance of \$648,330. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$599,545. Other Operating Expenses have a projected favorable variance of \$46,165.

00193 – TAX COLLECTOR

The fund overall has a projected favorable variance of \$1,503,626. Revenues are projected to outperform budget by \$1,154,450. Charges for Services are projected to outperform budget by \$1,113,703, the main drivers of which are Tax Redemption Fees of \$368,541 and driver license renewal fees of \$301,313. Expenditures are projected to have a net favorable variance of \$349,176. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$178,399. Internal Service Charges have a projected favorable variance of \$107,780, the main driver of which is IT computer system maintenance and security charges of \$63,233.

SPECIAL REVENUE FUNDS:

10901 – KIDS HOPE ALLIANCE FUND

The fund overall has a projected favorable variance of \$1,566,972. Revenues are projected to outperform budget by \$168,125, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$1,398,847. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$69,499. Grants, Aids & Contributions have a projected favorable variance of \$1,305,703.

15104 – BUILDING INSPECTION

The fund overall has a projected favorable variance of \$962,260. Revenues are projected to outperform budget by \$554,728. Permits and Fees are projected to outperform budget by \$946,808, the main driver of which are building permit review fees of \$894,870. Inspection Fees are projected to underperform budget by \$219,928. Fines and Forfeits are projected to underperform budget by \$308,964, the main driver of which are reactivation reinstatement fees of \$333,260. Investment Pool / Interest Earnings are projected to outperform budget by \$175,342. Expenditures are projected to have a net favorable variance of \$407,532. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$304,616.

ENTERPRISE FUNDS:

41102 – PUBLIC PARKING

The fund overall has a projected favorable variance of \$180,776. Revenues are projected to underperform budget by \$50,137. Expenditures are projected to have a net favorable variance of \$230,913. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$28,337. Other Operating Expenses have a projected favorable variance of \$209,759, the main drivers of which are a hardware / software licensing and maintenance of \$116,508 and repairs and maintenance of \$57,220.

42101 – MOTOR VEHICLE INSPECTION

The fund overall has a projected favorable variance of \$34,807. Revenues are projected to outperform budget by \$30,670. Charges for Services are projected to outperform budget by \$28,826, the main driver of which are inspection revenues with a projected favorable variance of \$28,635. Expenditures are projected to have a net favorable variance of \$4,137. Personnel costs are projected to have a net favorable variance of \$704.

43101 – SOLID WASTE DISPOSAL

The fund overall has a projected favorable variance of \$3,414,377. Revenues are projected to underperform budget by \$1,067,068. Charges for Services are projected to outperform budget by \$1,319,931, the main driver of which is net tipping fees of \$1,048,854. Solid Waste / Stormwater User Fee is projected to outperform budget by \$36,706,175, the main driver of which is the revised user fee approved by City Council on 2025-266-E. Miscellaneous Revenue is projected to outperform budget by \$572,542, the driver of which is the sale of recyclable materials. General Fund Loan is projected to come in under budget by \$39,739,324 due to the reduction of \$3 million in the loan amount as recommended by the FY23-24 recapture process as well as the impact of 2025-266-E which increased the user fee revenue, as seen above in Solid Waste / Stormwater User Fee category. There is a \$3 million offsetting favorable expenditure variance in General Fund – Loan / Loan Repayment category related to the FY23-24 recapture process. Expenditures are projected to have a net favorable variance of \$4,481,445. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$303,774. Internal Service Charges are projected to have a net favorable variance of \$141,192, the main driver of which is net fleet billings of \$174,111. Debt Management Fund Repayments are projected to have a favorable variance of \$1,035,733.

44101 – STORMWATER SERVICE

The fund overall has a projected favorable variance of \$2,466,641. Revenues are projected to outperform budget by \$1,558,695. Investment Pool / Interest Earnings are projected to outperform budget by \$1,624,136. Expenditures are projected to have a net favorable variance of \$907,946. Personnel costs are projected to have a net favorable variance of \$803,986. Internal Service Charges are projected to have a favorable variance of \$234,347, the main drivers of which are net fleet billings with a projected favorable variance of \$234,458. Debt Management Fund Repayments are projected to have an unfavorable variance of \$170,964.

47101 – CITY VENUES – CITY

The fund overall has a projected unfavorable variance of \$1,357,680. Revenues are projected to underperform budget by \$1,992,302. Miscellaneous Revenue is projected to underperform budget by \$1,451,812, the driver of which is stadium rent revenue. Investment Pool / Interest Earnings are projected to underperform budget by \$525,174. Expenditures are projected to have a net favorable variance of \$634,622. Professional and Contractual Services are projected to have an unfavorable variance of \$97,797. Other Operating Expenses have a net projected favorable variance of \$730,609, the driver of which is utility costs. As of the 3rd quarter the fund shows negative cash of \$11,871,258. To assist with the fund's cash position, the total FY25 general fund subsidy was transferred into the fund during the 2nd quarter. There are also \$4,087,989 of debt service costs posted to this fund in error and once corrected the negative cash balance would be \$7,783,269.

47102 – CITY VENUES – ASM (Projections provided by ASM)

The fund overall has a projected favorable variance of \$3,258,963. Revenues are projected to outperform budget by \$3,424,176. Charges for Services are projected to outperform budget by \$2,019,388. Miscellaneous Revenue is projected to outperform budget by \$1,150,091. Investment Pool / Interest Earnings are projected to outperform budget by \$254,697. Expenditures are projected to have a net unfavorable variance of \$165,213. Personnel costs have a projected net favorable variance of \$1,957,749. Professional and Contractual Services have a projected unfavorable variance of \$457,742. Other Operating Expenses have a net projected unfavorable variance of \$1,783,165, the main driver of which are repairs and maintenance, including supplies, of \$1,540,611.

INTERNAL SERVICE FUNDS:

51101 – MOTOR POOL

The fund overall has a projected favorable variance of \$391,698. Revenues are projected to underperform budget by \$3,839,247, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$3,988,259. Expenditures are projected to have a net favorable variance of \$4,230,945. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$660,244. Other Operating Expenses have a projected net favorable variance of \$3,457,203, the main driver of which is fuel with a projected favorable variance of \$2,981,999.

52101 – COPY CENTER

The fund overall has a projected favorable variance of \$57,513. Revenues are projected to underperform budget by \$603,416, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$610,447. Expenditures are projected to have a net favorable variance of \$660,929. Personnel costs are projected to have a net favorable variance of \$12,629. Professional and Contractual Services have a projected favorable variance of \$616,413, the driver of which is the copier consolidation contract. Other Operating Expenses have a projected net favorable variance of \$30,968.

53101 – INFORMATION TECHNOLOGIES

The fund overall has a projected unfavorable variance of \$1,825,744. Revenues are projected to underperform budget by \$4,910,239, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$4,913,428, projection includes TSD's May-2025 corrective / catchup billing. Expenditures are projected to have a net favorable variance of \$3,084,495. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$171,822. Professional and Contractual Services have a projected favorable variance of \$1,537,733, the main drivers of which are projected favorable variances in other professional services of \$406,449 and software hosting services of \$1,086,243. Other Operating Expenses have a projected net favorable variance of \$1,379,966, the main drivers of which are telephone / wireless communication of \$643,753 and hardware / software licensing & maintenance of \$684,244.

53102 – RADIO COMMUNICATION

The fund overall has a projected unfavorable variance of \$495,139. Revenues are projected to underperform budget by \$4,255. Expenditures are projected to have a net unfavorable variance of \$490,884. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$17,470. Other Operating Expenses have a projected net favorable variance of \$61,930. Debt Management Fund Repayments has a projected net unfavorable variance of \$568,374 because the FY25 debt management fund billing estimates were underestimated. Ordinance 2025-422, which was deferred in committee, would transfer available General Fund debt management fund budget capacity to offset this unfavorable variance. If 2025-422 is approved by City Council, the fund would have a net favorable variance.

54101 – PUBLIC BUILDING ALLOCATIONS

The fund overall has a projected favorable variance of \$4,072,631. Revenues are projected to underperform budget by \$47,669. Internal Service Revenue is projected to underperform budget by \$107,540. Investment Pool / Interest Earnings are projected to outperform budget by \$57,263. Expenditures are projected to have a net favorable variance of \$4,120,300. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$40,834. Professional and Contractual Services has a projected net favorable variance of \$2,064,156, the main drivers of which are projected favorable variances in contractual services of \$969,256 and janitorial / cleaning contract of \$628,863. Other Operating Expenses has a projected net favorable variance of \$1,941,094, the main driver of which are utilities of \$1,625,891.

55101 – OFFICE OF GENERAL COUNSEL

The fund overall has a projected favorable variance of \$669,853. Revenues are projected to underperform budget by \$539,671, the main driver of which is Internal Service Revenue which is projected to underperform budget by \$566,662. Expenditures are projected to have a net favorable variance of \$1,209,524. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$788,336. Professional and Contractual Services has a projected net favorable variance of \$349,981.

56101 – SELF INSURANCE

The fund overall has a projected favorable variance of \$21,332,605. Revenues are projected to outperform budget by \$949,712. Charges for Services are projected to outperform budget by \$434,376. Charges for Services: Insurance Premium are projected to underperform budget by \$393,142. Investment Pool / Interest Earnings are projected to outperform budget by \$909,078. Expenditures are projected to have a net favorable variance of \$20,382,893. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$4,083. Insurance Costs and Premiums has a projected net favorable variance of \$20,152,278; of that favorable variance, change in liability has a projected favorable variance of \$25,899,291 which is somewhat offset by an unfavorable variance in paid loss of \$5,748,013. Professional and Contractual Services are projected to have a favorable variance of \$73,500. Other Operating Expenses are projected to have a net favorable variance of \$147,466, the main drivers of which are a projected favorable variance in the state fee assessment of \$79,563 and ergonomic assessment furniture / equipment of \$58,718.

56201 – GROUP HEALTH

The fund overall has a projected favorable variance of \$4,775,856. Revenues are projected to outperform budget by \$1,890,714. Charges for Services: Insurance Premiums are projected to outperform budget by \$1,817,928. Expenditures are projected to have a net favorable variance of \$2,885,142. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$20,714, the main single driver is \$36,442 of terminal leave actuals. Professional and Contractual Services are projected to have a net favorable variance of \$306,617. Insurance Costs and Premiums have a net projected favorable variance of \$2,597,305, detailed in the table below.

2,597,305	
Title	Variance
Group Health - Non Public Safety	(4,027,419)
Group Health - Public Safety	3,471,277
Life - All	1,074,607
3rd Party Admin - Health Insurance	960,393
Dental - All	946,060
All Other Accounts	172,387

Ordinances 2025-422 and 2025-457, deferred at Committee, would move \$9,584,130 of funding into this fund to help bolster the fund's reserves. Page 54 of this report shows the fund's current fund balance, the Office of Insurance Regulation required minimum reserve, the impact of the FY25 projected revenue / expense actuals, the impact of ordinances 2025-422 and 2025-457 (if passed), and the projected FY25 year-end fund balance.

56301 – INSURED PROGRAMS

The fund overall has a projected favorable variance of \$2,517,116. Revenues are projected to underperform budget by \$59,667. Charges for Services: Insurance Premiums are projected to underperform budget by \$289,773. Investment Pool / Interest Earnings are projected to outperform budget by \$200,106. Expenditures are projected to have a net favorable variance of \$2,576,783. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$37,250, the main single driver is \$33,535 of terminal leave actuals. Insurance Costs and Premiums has a projected net favorable variance of \$2,534,405, the main driver of which is the property premium of \$2,470,994.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

Prepared by: Angela Moyer, Budget Officer

EARNINGS ON INVESTMENTS

This section of the quarterly report offers market commentary and are based on the calendar year 2025 i.e., the reference to "the second quarter" and "Q2" is for the first quarter of the 2025 calendar year, which is different from the City of Jacksonville fiscal year.

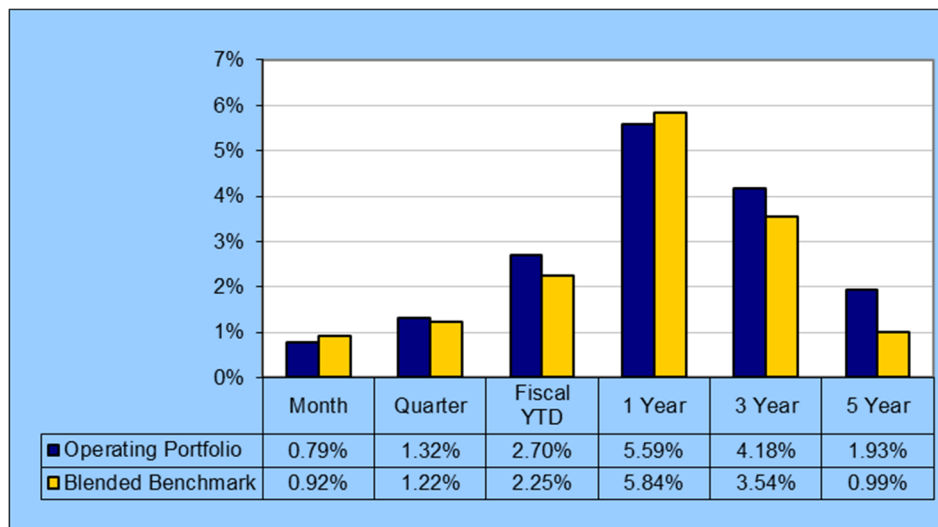
The City of Jacksonville Operating Portfolio yielded a net of fees return of 1.32% during the quarter ending June 30, 2025, outperforming the Blended Benchmark by 0.10%. The portfolio achieved a positive 5.59% during the last year, after fee deductions. During the past three and five years the portfolio earned an average net annual return of 4.18% and 1.93%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

Q2 capital markets were significantly shaped by trade policy. Initial broad tariffs on April 2nd caused a sharp equity market drop and Treasury dislocation. However, a 90-day tariff pause on April 9th, reducing rates to 10%, quickly improved investor sentiment, fostering confidence that market stability would guide trade talks. The US Federal Open Market Committee (FOMC) held its policy rate steady at 4.25%–4.50%, despite political pressure for accommodation. The FOMC still forecasts 50 basis points in rate cuts by the end of 2025, prioritizing inflation targets and a healthy labor market. While June saw 147,000 jobs added, some sectors, like manufacturing, showed signs of softening.

The US yield curve steepened as short-term yields fell and long-term yields rose, with the 2-year/10-year spread widening by 18 basis points. The 10-year Treasury yield finished at 4.24%. Market volatility, driven by tariff proposals, fiscal deficit concerns, and Middle East tensions, eased due to implementation delays and a softer trade stance from the administration. The FOMC's patient approach also contributed to rate stability. Risk sentiment improved, leading to a strong rally in credit markets. The Bloomberg US Aggregate Bond Index returned 1.2%, and the Bloomberg US Corporate Investment Grade Index gained 1.8%. Lower-rated bonds excelled, with the Bloomberg US Corporate High Yield Index surging 3.5%.

We remain vigilant in monitoring potential sources of market volatility. It is crucial to note that the portfolio's goals are to safeguard capital, to ensure liquidity, and to earn interest income. In alignment with Florida Statutes, the portfolio is invested in bonds, comprising five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy carries its own risk and return profile, and within this framework, money managers are entrusted with prudent investment decisions aligned with our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)



	Q2 2025	Q1 2025	Q4 2024	10-Year Average
Federal Funds Rate	4.33%	4.33%	4.33%	1.97%
Treasury (2-Year)	3.72%	3.89%	4.25%	2.15%
Treasury (10-Year)	4.24%	4.23%	4.58%	2.59%
Treasury (30-Year)	4.78%	4.59%	4.78%	3.02%
Breakeven Inflation (5-Year)	2.31%	2.63%	2.37%	2.00%
Breakeven Inflation (10-Year)	2.28%	2.37%	2.33%	2.02%
Breakeven Inflation (30-Year)	2.26%	2.26%	2.32%	2.05%
BB US Corp: Hi Yld Index - OAS	2.90%	3.47%	2.87%	4.10%
Capacity Utilization	77.64%	77.85%	77.63%	77.38%
Unemployment Rate	4.10%	4.20%	4.10%	4.60%
ISM PMI - Manufacturing	49.00%	49.00%	49.20%	52.96%
ISM PMI - Service	50.80%	50.80%	54.00%	55.88%
Consumer Confidence (Conf. Board)	93.00	92.90	104.70	110.21
CPI YoY (Headline)	2.70%	2.40%	2.90%	3.05%
PPI YoY - Producer Prices	2.30%	2.70%	3.30%	2.91%
US Dollar Total Weighted Index	120.08	126.94	129.49	116.04
WTI Crude Oil per Barrel	\$66	\$71	\$72	\$63
Gold Spot per Ounce	\$3,349	\$3,118	\$2,612	\$1,687

Prepared by: Brennan Merrell, Chief Investment Officer

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Ad Valorem Taxes	1,103,688,826	1,108,517,075	1,108,517,075	4,828,249
Utility Service Tax	102,311,145	69,444,532	111,265,916	8,954,771
Communication Service Tax	30,322,319	19,514,473	33,431,594	3,109,275
Other Taxes	8,271,753	7,734,883	8,191,080	(80,673)
Permits and Fees	427,000	329,523	463,671	36,671
Franchise Fees	43,498,417	27,396,668	47,900,086	4,401,669
Impact Fees and Special Assessments	0	(4,764)	0	0
Intergovernmental Revenue	503,908	200,793	503,908	0
State Shared Revenue	240,899,762	152,911,709	226,253,890	(14,645,872)
Charges for Services	25,936,032	18,753,852	25,555,343	(380,689)
Revenue From City Agencies	9,175,248	6,374,030	8,838,429	(336,819)
Net Transport Revenue	40,033,871	25,675,340	39,768,354	(265,517)
Fines and Forfeits	1,411,555	910,438	1,307,966	(103,589)
Miscellaneous Revenue	18,126,690	14,592,230	17,602,342	(524,348)
Investment Pool / Interest Earnings	26,772,776	18,033,970	25,894,214	(878,562)
Debt Funding: Debt Management Fund	15,000,000	0	15,000,000	0
Transfers From Other Funds	5,226,793	6,427,023	7,702,229	2,475,436
General Fund Loan	56,400,426	42,300,320	53,400,426	(3,000,000)
Contribution From Local Units	148,986,015	81,359,880	148,985,174	(841)
TOTAL REVENUE	1,876,992,536	1,600,471,974	1,880,581,697	3,589,161
EXPENDITURES				
Salaries	669,711,982	488,751,253	661,430,979	8,281,011
Salary and Benefit Lapse	(12,283,125)	0	0	(12,283,125)
Pension Costs	275,837,293	202,991,791	271,415,118	4,422,175
Employer Provided Benefits	110,214,728	80,905,262	108,044,902	2,169,824
Internal Service Charges	135,693,267	95,089,164	130,498,868	5,194,398
Inter-Departmental Billing	267,815	0	360,146	(92,331)
Insurance Costs and Premiums	3,872	1,333	1,819	2,053
Insurance Costs and Premiums - Allocations	14,420,420	12,008,488	14,420,420	0
Professional and Contractual Services	95,407,803	53,692,125	93,218,034	2,189,768
Other Operating Expenses	125,931,447	79,973,312	120,561,118	5,370,329
Library Materials	5,397,721	4,028,174	5,397,719	2
Capital Outlay	15,535,456	1,251,118	15,323,596	211,860
Capital Outlay - Debt Funded	521,329	0	521,329	0
Debt Service	38,109,769	28,820,297	38,102,269	7,500
Payment to Fiscal Agents	12,947,830	3,294,627	12,947,830	0
Debt Management Fund Repayments	80,642,491	53,380,659	71,174,214	9,468,277
Grants, Aids & Contributions	134,360,519	78,482,738	134,328,746	31,773

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

Grants, Aids & Contributions - Debt Funded	67,500,000	0	67,500,000	0
Supervision Allocation	(1,870,888)	(1,599,131)	(1,870,889)	0
Indirect Cost	1,400,304	1,050,228	1,400,304	0
Transfers to Other Funds	173,480,296	146,250,817	174,289,519	(809,222)
General Fund - Loan / Loan Repayment	96,972,843	70,476,730	57,233,519	39,739,324
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	2,040,203,170	1,398,848,984	1,976,299,560	63,903,616
	<hr/>	<hr/>	<hr/>	<hr/>
CURRENT YEAR	(163,210,634)	201,622,990	(95,717,862)	67,492,777
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Fund Balance	66,858,877			
Contingencies	(6,136,506)			
Cash Carryover	(510,000)			
	<hr/>			
BUDGET DIFFERENCE	(102,998,264)			
	<hr/>			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 00111 General Fund Operating

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	634,815,055
Taxes & Other Receivable, Net	(637,477)
Due from Other Government Units	(123,776,820)
Inventories	7,551,246
Other Current Assets	226,301,809
Deferred Charges	17,285
Capital Assets, Net	-

Liabilities

Current Liabilities	(2,249,057)
Other Liabilities	47,931,372
Deferred Inflows	4,106,624
Total Liabilities	<u>49,788,938</u>

Fund Equity

Beginning of Year	492,857,140
Current Yr Less Encumbrances	126,201,307
Reserves & Encumbrances	75,423,714
Total Fund Balance	<u>694,482,160</u>

TOTAL ASSETS

744,271,099

TOTAL LIABILITIES & FUND EQUITY

744,271,099

00111 General Fund Operating
Expenditures by Department

	Revised Budget	Projection	* Variance
	8,982	8,982	0
Advisory Boards And Commissions	618,058	602,288	15,770
City Council	14,284,545	14,094,917	189,628
Clerk of the Court-Center	1,546,579	1,546,579	0
Corrections	182,972,578	180,289,955	2,682,623
Courts	6,489,494	6,354,387	135,107
Downtown Investment Authority	1,688,940	1,386,701	302,239
Employee Services	8,868,483	8,179,136	689,347
Executive Office of the Mayor	5,342,619	5,485,282	(142,663)
Executive Office of the Sheriff	8,139,319	7,902,827	236,492
Finance	22,441,206	21,912,139	529,067
Fire and Rescue-Center	407,688,672	408,885,467	(1,196,795)
Health Administrator	1,903,316	1,902,815	501
Investigations & Homeland Security	112,331,952	115,147,232	(2,815,280)
Jacksonville Human Rights Commission	1,049,194	1,059,937	(10,743)
Jax Citywide Activities	640,677,629	594,932,320	45,745,309
Medical Examiner	7,311,839	7,215,852	95,987
Military Affairs and Veterans	1,702,120	1,654,566	47,554
Neighborhoods	16,791,227	15,621,614	1,169,612
Office of Administrative Services	17,158,418	16,383,605	774,813
Office of Economic Development	4,867,259	4,585,796	281,463
Office of Ethics	819,240	774,974	44,266
Office of General Counsel-Center	164,275	92,182	72,093
Office of Sports and Entertainment	1,298,615	1,203,245	95,370
Office of State's Attorney	3,115,216	3,378,028	(262,812)
Office of the Inspector General	1,675,321	1,603,632	71,689
Parks, Recreation & Community Services	56,277,299	54,061,508	2,215,791
Patrol & Enforcement	268,178,662	259,000,385	9,178,277
Personnel & Professional Standards	43,378,326	41,298,027	2,080,299
Planning and Development	4,664,375	4,437,804	226,571
Police Services	65,534,681	65,884,479	(349,798)
Public Defender's	2,744,725	2,709,202	35,523
Public Library	42,225,804	41,455,422	770,382
Public Works	77,392,957	76,666,921	726,036
Supervisor of Elections	8,851,245	8,581,352	269,893
Total	2,040,203,170	1,976,299,560	63,903,611

* Any difference between the General Fund fund level report variance and the variance on this report is due to rounding.

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

GENERAL FUND OPERATING FUND
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Executive Office of the Mayor

Unfavorable Variance: (142,663)

	Variance
Personnel Costs	(164,126)
Operating and Capital Outlay	(1,005)
Internal Service Charges	22,468

Fire and Rescue

Projected Unfavorable Variance: (1,196,795)

	Variance
Personnel Costs - Excluding Overtime	746,828
Overtime	(3,737,539)
Operating and Capital Outlay	517,392
Internal Service Charges	1,276,524

Investigations and Homeland Security

Projected Unfavorable Variance: (2,815,280)

	Variance
Personnel Cost	(3,001,147)
Operating and Capital Outlay	462,980
Internal Service Charges	(277,113)

Jacksonville Human Rights Commission

Unfavorable Variance: (10,743)

	Variance
Personnel Costs	(6,142)
Operating and Capital Outlay	7,578
Internal Service Charges	(12,179)

Office of State's Attorney

Projected Unfavorable Variance: (262,812)

	Variance
Personnel Costs	0
Operating and Capital Outlay	4,386
(a) Internal Service Charges - Computer System Maint. & Security	(267,198)

Police Services

Projected Unfavorable Variance: (349,798)

	Variance
Personnel Costs - Excluding Overtime	(484,754)
Overtime	(687,102)
Operating and Capital Outlay	747,914
Internal Service Charges	74,144

(a) A FY25 TD is in process that will move ISA computer system maintenance and security budget within the General Fund to offset this projected negative balance:

Finance Department	120,000
Employee Services	100,000
Public Library	50,000

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	175,000	218,335	218,335	43,335
Miscellaneous Revenue	354,000	432,348	436,248	82,248
Investment Pool / Interest Earnings	0	101,160	134,880	134,880
Transfers From Other Funds	10,971,995	10,971,995	10,971,995	0
TOTAL REVENUE	11,500,995	11,723,839	11,761,458	260,463
EXPENDITURES				
Salaries	1,175,209	1,068,211	1,327,447	(152,238)
Salary and Benefit Lapse	(11,731)	0	0	(11,731)
Pension Costs	176,129	130,165	175,959	170
Employer Provided Benefits	110,302	87,546	116,282	(5,980)
Internal Service Charges	422,119	255,555	348,172	73,947
Insurance Costs and Premiums - Allocatio	267,372	266,473	267,372	0
Professional and Contractual Services	254,636	254,635	254,636	0
Other Operating Expenses	8,654,259	7,593,977	8,549,026	105,232
Capital Outlay	1	0	1	0
Grants, Aids & Contributions	654,875	654,875	654,875	0
TOTAL EXPENDITURES	11,703,171	10,311,437	11,693,770	9,400
CURRENT YEAR	(202,176)	1,412,402	67,688	269,863
Cash Carryover	(106,825)			
BUDGET DIFFERENCE	(309,001)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 00113 Special Events - General Fund

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	1,437,430
Taxes & Other Receivable, Net	2
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	-

TOTAL ASSETS	1,437,432
---------------------	------------------

Liabilities

Current Liabilities	160,001
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	160,001

Fund Equity

Beginning of Year	(134,970)
Current Yr Less Encumbrances	1,156,951
Reserves & Encumbrances	255,450

Total Fund Balance	1,277,431
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TOTAL LIABILITIES & FUND EQUITY	1,437,432
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	495,940	541,401	578,468	82,528
Miscellaneous Revenue	0	1,051	1,051	1,051
Investment Pool / Interest Earnings	23,624	58,080	77,440	53,816
Transfers From Other Funds	13,862,210	10,396,658	13,862,210	0
TOTAL REVENUE	14,381,774	10,997,190	14,519,169	137,395
EXPENDITURES				
Salaries	8,101,932	5,762,978	7,820,903	281,029
Salary and Benefit Lapse	(148,905)	0	0	(148,905)
Pension Costs	2,594,299	1,781,277	2,389,260	205,039
Employer Provided Benefits	1,136,690	829,834	1,069,718	66,972
Internal Service Charges	1,125,591	830,100	1,106,595	18,996
Insurance Costs and Premiums - Allocatio	32,586	24,440	32,586	0
Professional and Contractual Services	547,168	198,511	547,063	105
Other Operating Expenses	997,143	591,117	978,687	18,457
Capital Outlay	1	0	1	0
TOTAL EXPENDITURES	14,386,506	10,018,256	13,944,813	441,693
CURRENT YEAR	(4,732)	978,934	574,356	579,088
BUDGET DIFFERENCE	(4,732)			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED JUNE 2025

Fund: 00191 Property Appraiser

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	1,056,578
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilities	19,450
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	19,450

Fund Equity

Beginning of Year	58,194
Current Yr Less Encumbrances	527,368
Reserves & Encumbrances	451,566
Total Fund Balance	1,037,128

TOTAL ASSETS 1,056,578

TOTAL LIABILITIES & FUND EQUITY 1,056,578

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	4,151,000	3,375,943	4,857,565	706,565
Miscellaneous Revenue	0	70,808	70,808	70,808
Investment Pool / Interest Earnings	108,650	64,770	86,360	(22,290)
TOTAL REVENUE	4,259,650	3,511,521	5,014,733	755,083
EXPENDITURES				
Salaries	1,919,766	1,026,572	1,413,804	505,962
Salary and Benefit Lapse	(47,637)	0	0	(47,637)
Pension Costs	397,340	245,354	330,326	67,014
Employer Provided Benefits	296,225	168,107	222,019	74,206
Internal Service Charges	1,670,180	1,163,979	1,670,069	111
Insurance Costs and Premiums - Allocatio	18,442	13,902	18,442	0
Professional and Contractual Services	12,717	3,989	10,212	2,505
Other Operating Expenses	351,856	186,676	305,692	46,165
Capital Outlay	5,004	0	5,000	4
Supervision Allocation	617,334	463,001	617,334	0
Indirect Cost	84,097	63,073	84,097	0
TOTAL EXPENDITURES	5,325,324	3,334,651	4,676,995	648,330
CURRENT YEAR	(1,065,674)	176,870	337,738	1,403,413
Transfers from Fund Balance	1,017,376			
BUDGET DIFFERENCE	(48,298)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 00192 Clerk Of The Court

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	2,897,671
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilites	12,747
Other Liabilites	-
Deferred Inflows	-
Total Liabilities	<u>12,747</u>

Fund Equity

Beginning of Year	2,708,054
Current Yr Less Encumbrances	95,744
Reserves & Encumbrances	81,126
Total Fund Balance	<u>2,884,924</u>

TOTAL ASSETS **2,897,671**

TOTAL LIABILITIES & FUND EQUITY **2,897,671**

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	13,500	8,623	11,497	(2,003)
Charges for Services	11,249,493	10,237,823	12,363,196	1,113,703
Miscellaneous Revenue	5,000	14,792	10,070	5,070
Investment Pool / Interest Earnings	2,470,421	58,949	2,508,071	37,650
Transfers From Other Funds	14,713,604	10,907,402	14,713,634	30
TOTAL REVENUE	28,452,018	21,227,589	29,606,468	1,154,450
EXPENDITURES				
Salaries	14,506,384	10,487,762	14,197,699	308,685
Salary and Benefit Lapse	(326,532)	0	0	(326,532)
Pension Costs	3,628,194	2,640,056	3,544,237	83,957
Employer Provided Benefits	2,221,187	1,649,276	2,108,897	112,289
Internal Service Charges	2,778,238	2,008,634	2,670,458	107,780
Insurance Costs and Premiums	324	0	324	0
Insurance Costs and Premiums - Allocatio	194,510	145,882	194,510	0
Professional and Contractual Services	342,747	169,642	324,723	18,024
Other Operating Expenses	3,015,691	2,287,333	2,978,493	37,197
Capital Outlay	2,654,165	447,028	2,646,389	7,776
TOTAL EXPENDITURES	29,014,907	19,835,614	28,665,730	349,176
CURRENT YEAR	(562,890)	1,391,975	940,738	1,503,626
BUDGET DIFFERENCE	(562,890)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 00193 Tax Collector

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	2,318,878
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilities	(6,423)
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	<u>(6,423)</u>

Fund Equity

Beginning of Year	933,327
Current Yr Less Encumbrances	977,367
Reserves & Encumbrances	414,608
Total Fund Balance	<u>2,325,301</u>

TOTAL ASSETS **2,318,878**

TOTAL LIABILITIES & FUND EQUITY **2,318,878**

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Investment Pool / Interest Earnings	558,380	726,505	726,505	168,125
Transfers From Other Funds	57,682,096	43,471,163	57,682,096	0
TOTAL REVENUE	58,240,476	44,197,668	58,408,601	168,125
EXPENDITURES				
Salaries	3,835,682	2,768,516	3,727,770	107,912
Salary and Benefit Lapse	(75,927)	0	0	(75,927)
Pension Costs	1,070,138	780,064	1,042,926	27,212
Employer Provided Benefits	441,425	337,747	431,123	10,302
Internal Service Charges	835,947	619,358	807,907	28,040
Insurance Costs and Premiums - Allocatio	49,731	45,628	49,731	0
Professional and Contractual Services	481,306	134,212	487,164	(5,858)
Other Operating Expenses	283,080	213,082	283,148	(68)
Capital Outlay	2	0	0	2
Debt Service	406,355	303,619	404,826	1,529
Grants, Aids & Contributions	66,177,341	35,345,530	64,871,638	1,305,703
Transfers to Other Funds	442,000	379,500	442,000	0
TOTAL EXPENDITURES	73,947,080	40,927,256	72,548,233	1,398,847
CURRENT YEAR	(15,706,604)	3,270,412	(14,139,632)	1,566,972
Transfers from Fund Balance	165,507			
BUDGET DIFFERENCE	(15,541,097)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 10901 Kids Hope Alliance Fund

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	20,019,274
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilities	416,791
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	<u>416,791</u>

Fund Equity

Beginning of Year	16,332,071
Current Yr Less Encumbrances	(14,156,539)
Reserves & Encumbrances	17,426,951
Total Fund Balance	<u>19,602,484</u>

TOTAL ASSETS **20,019,274**

TOTAL LIABILITIES & FUND EQUITY **20,019,274**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	2,673,000	2,753,949	3,619,808	946,808
Inspection Fees	15,951,000	11,671,890	15,731,072	(219,928)
Charges for Services	2,107,250	1,504,364	2,038,047	(69,203)
Fines and Forfeits	439,080	99,667	130,116	(308,964)
Miscellaneous Revenue	62,000	77,173	92,673	30,673
Investment Pool / Interest Earnings	676,699	639,031	852,041	175,342
TOTAL REVENUE	21,909,029	16,746,074	22,463,757	554,728
EXPENDITURES				
Salaries	12,631,278	9,148,598	12,391,887	239,391
Salary and Benefit Lapse	(132,735)	0	0	(132,735)
Pension Costs	3,682,199	2,678,941	3,594,532	87,667
Employer Provided Benefits	2,080,667	1,526,471	1,970,374	110,293
Internal Service Charges	4,874,450	3,776,861	4,806,706	67,745
Insurance Costs and Premiums	518	0	518	0
Insurance Costs and Premiums - Allocatio	125,694	101,227	125,694	0
Professional and Contractual Services	1,743,991	475,408	1,743,989	1
Other Operating Expenses	972,727	470,813	937,560	35,168
Capital Outlay	2	0	0	2
Supervision Allocation	(150,253)	(109,541)	(150,253)	0
Indirect Cost	1,018,677	764,008	1,018,677	0
TOTAL EXPENDITURES	26,847,215	18,832,786	26,439,684	407,532
CURRENT YEAR	(4,938,186)	(2,086,712)	(3,975,927)	962,260
Transfers from Fund Balance	4,282,760			
BUDGET DIFFERENCE	(655,426)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 15104 Building Inspection

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	22,220,043
Taxes & Other Receivable, Net	3,680
Due from Other Government Units	-
Inventories	-
Other Current Assets	675
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilities	942,836
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	<u>942,836</u>

Fund Equity

Beginning of Year	23,368,274
Current Yr Less Encumbrances	(2,652,414)
Reserves & Encumbrances	565,702
Total Fund Balance	<u>21,281,562</u>

TOTAL ASSETS **22,224,398**

TOTAL LIABILITIES & FUND EQUITY **22,224,398**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	107,150	52,450	69,933	(37,217)
Charges for Services	4,122,998	3,217,970	4,093,775	(29,223)
Fines and Forfeits	457,724	362,992	483,989	26,265
Miscellaneous Revenue	81,483	47,270	63,027	(18,456)
Investment Pool / Interest Earnings	62,071	52,907	70,565	8,494
TOTAL REVENUE	4,831,426	3,733,590	4,781,289	(50,137)
EXPENDITURES				
Salaries	1,627,823	1,174,155	1,622,334	5,489
Salary and Benefit Lapse	(45,989)	0	0	(45,989)
Pension Costs	401,254	291,070	394,265	6,989
Employer Provided Benefits	297,689	222,002	292,515	5,174
Internal Service Charges	830,120	589,980	782,750	47,370
Insurance Costs and Premiums - Allocatio	504,114	486,569	504,114	0
Professional and Contractual Services	15,825	6,872	13,707	2,118
Other Operating Expenses	928,190	400,881	718,431	209,759
Capital Outlay	531,401	39,610	531,398	3
Supervision Allocation	122,699	92,024	122,699	0
Indirect Cost	180,853	135,640	180,853	0
Transfers to Other Funds	1,060,000	795,000	1,060,000	0
TOTAL EXPENDITURES	6,453,979	4,233,804	6,223,066	230,913
CURRENT YEAR	(1,622,553)	(500,214)	(1,441,777)	180,776
Transfers from Fund Balance	1,115,488			
BUDGET DIFFERENCE	(507,065)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 41102 Public Parking

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	2,066,215
Taxes & Other Receivable, Net	31,083
Due from Other Government Units	15,495
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	6,092,550

Liabilities

Current Liabilities	116,946
Other Liabilities	115,501
Deferred Inflows	-
Total Liabilities	<u>232,447</u>

Fund Equity

Beginning of Year	8,473,109
Current Yr Less Encumbrances	(768,019)
Reserves & Encumbrances	267,806
Total Fund Balance	<u>7,972,895</u>

TOTAL ASSETS **8,205,342**

TOTAL LIABILITIES & FUND EQUITY **8,205,342**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	335,000	268,780	363,826	28,826
Investment Pool / Interest Earnings	5,669	4,129	7,513	1,844
TOTAL REVENUE	340,669	272,909	371,339	30,670
EXPENDITURES				
Salaries	222,876	168,734	228,655	(5,779)
Pension Costs	74,917	51,889	69,408	5,509
Employer Provided Benefits	45,568	35,485	44,594	974
Internal Service Charges	36,430	23,264	34,473	1,957
Insurance Costs and Premiums - Allocatio	4,348	4,102	4,348	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	9,443	3,768	7,969	1,474
Capital Outlay	1	0	0	1
Indirect Cost	26,048	19,536	26,048	0
TOTAL EXPENDITURES	419,632	306,777	415,495	4,137
CURRENT YEAR	(78,963)	(33,868)	(44,156)	34,807
Transfers from Fund Balance	78,963			
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 42101 Motor Vehicle Inspection

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	84,688
Taxes & Other Receivable, Net	35,736
Due from Other Government Units	-
Inventories	6,275
Other Current Assets	15,386
Deferred Charges	-
Capital Assets, Net	32,115

TOTAL ASSETS	174,199
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Liabilities

Current Liabilities	9,760
Other Liabilities	22,773
Deferred Inflows	-
Total Liabilities	32,534

Fund Equity

Beginning of Year	175,534
Current Yr Less Encumbrances	(33,868)
Reserves & Encumbrances	-
Total Fund Balance	141,666

TOTAL LIABILITIES & FUND EQUITY	174,199
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CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Franchise Fees	15,442,832	10,969,731	15,442,832	0
Charges for Services	28,789,129	23,886,578	30,109,060	1,319,931
Solid Waste / Stormwater User Fees	43,503,417	32,605,619	80,209,592	36,706,175
Revenue From City Agencies	93,767	107,424	142,454	48,687
Fines and Forfeits	6,500	7,093	8,000	1,500
Miscellaneous Revenue	1,504,104	1,561,341	2,076,646	572,542
Investment Pool / Interest Earnings	1,632,186	1,241,705	1,655,607	23,421
Transfers From Other Funds	20,769	15,577	20,769	0
General Fund Loan	95,972,843	69,726,730	56,233,519	(39,739,324)
TOTAL REVENUE	186,965,547	140,121,798	185,898,479	(1,067,068)
EXPENDITURES				
Salaries	6,983,561	4,898,056	6,643,687	339,874
Salary and Benefit Lapse	(211,942)	0	0	(211,942)
Pension Costs	2,047,925	1,444,496	1,933,530	114,395
Employer Provided Benefits	1,414,119	1,041,464	1,352,672	61,447
Internal Service Charges	5,748,155	3,710,198	5,606,964	141,192
Insurance Costs and Premiums - Allocatio	339,160	266,485	339,160	0
Professional and Contractual Services	93,513,065	61,608,420	93,523,065	(10,000)
Other Operating Expenses	13,881,838	8,981,651	13,871,093	10,745
Capital Outlay	1	0	0	1
Debt Management Fund Repayments	5,722,615	3,515,161	4,686,882	1,035,733
Supervision Allocation	(294,963)	(221,222)	(294,963)	0
Indirect Cost	2,260,509	1,695,382	2,260,509	0
Transfers to Other Funds	2,429,500	1,822,125	2,429,500	0
General Fund - Loan / Loan Repayment	56,400,426	42,300,320	53,400,426	3,000,000
TOTAL EXPENDITURES	190,233,969	131,062,536	185,752,525	4,481,445
CURRENT YEAR	(3,268,423)	9,059,263	145,954	3,414,377
BUDGET DIFFERENCE	(3,268,423)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 43101 Solid Waste Disposal

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	43,184,923
Taxes & Other Receivable, Net	23,546,777
Due from Other Government Units	515,090
Inventories	-
Other Current Assets	76,764
Deferred Charges	-
Capital Assets, Net	55,459,945

TOTAL ASSETS	<u><u>122,783,499</u></u>
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Liabilities

Current Liabilities	2,069,841
Other Liabilities	56,383,173
Deferred Inflows	-
Total Liabilities	<u><u>58,453,014</u></u>

Fund Equity

Beginning of Year	53,338,861
Current Yr Less Encumbrances	(17,606,686)
Reserves & Encumbrances	28,598,310
Total Fund Balance	<u><u>64,330,485</u></u>

TOTAL LIABILITIES & FUND EQUITY	<u><u>122,783,499</u></u>
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CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Solid Waste / Stormwater User Fees	34,128,565	17,052,683	34,061,569	(66,996)
Miscellaneous Revenue	0	1,555	1,555	1,555
Investment Pool / Interest Earnings	329,725	1,465,396	1,953,861	1,624,136
TOTAL REVENUE	34,458,290	18,519,634	36,016,985	1,558,695
EXPENDITURES				
Salaries	6,664,051	4,574,063	6,044,883	619,168
Pension Costs	1,018,743	757,824	1,009,474	9,269
Employer Provided Benefits	1,489,253	1,038,289	1,313,704	175,549
Internal Service Charges	3,723,118	2,731,847	3,488,771	234,347
Insurance Costs and Premiums - Allocatio	112,796	90,308	112,796	0
Professional and Contractual Services	9,584,843	5,039,867	9,584,843	0
Other Operating Expenses	655,677	351,777	615,101	40,575
Capital Outlay	2	0	0	2
Debt Management Fund Repayments	459,955	473,190	630,919	(170,964)
Indirect Cost	724,028	543,021	724,028	0
Transfers to Other Funds	11,618,891	8,714,168	11,618,891	0
TOTAL EXPENDITURES	36,051,357	24,314,354	35,143,410	907,946
CURRENT YEAR	(1,593,067)	(5,794,720)	873,575	2,466,641
BUDGET DIFFERENCE	(1,593,067)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 44101 Stormwater Service

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	12,402,054
Taxes & Other Receivable, Net	8,031,112
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	75,451,618

TOTAL ASSETS	95,884,785
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Liabilities

Current Liabilities	666,735
Other Liabilities	4,719,393
Deferred Inflows	-
Total Liabilities	5,386,128

Fund Equity

Beginning of Year	95,889,420
Current Yr Less Encumbrances	(9,115,091)
Reserves & Encumbrances	3,724,328
Total Fund Balance	90,498,657

TOTAL LIABILITIES & FUND EQUITY	95,884,785
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	100,000	63,513	84,684	(15,316)
Miscellaneous Revenue	13,370,255	11,689,185	11,918,443	(1,451,812)
Investment Pool / Interest Earnings	190,273	(334,901)	(334,901)	(525,174)
Transfers From Other Funds	23,602,670	23,602,670	23,602,670	0
TOTAL REVENUE	37,263,198	35,020,467	35,270,896	(1,992,302)
EXPENDITURES				
Internal Service Charges	374,889	230,521	373,079	1,810
Insurance Costs and Premiums - Allocatio	4,825,459	4,825,459	4,825,459	0
Professional and Contractual Services	1,162,545	880,150	1,260,342	(97,797)
Other Operating Expenses	7,147,734	4,269,153	6,417,125	730,609
Capital Outlay	744,904	102,291	744,904	0
Debt Service	0	4,087,989	0	0
Transfers to Other Funds	23,272,178	17,454,134	23,272,178	0
TOTAL EXPENDITURES	37,527,709	31,849,697	36,893,087	634,622
CURRENT YEAR	(264,511)	3,170,770	(1,622,191)	(1,357,680)
BUDGET DIFFERENCE	(264,511)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 47101 City Venues-City

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	(11,871,258)
Taxes & Other Receivable, Net	-
Due from Other Government Units	166,667
Inventories	-
Other Current Assets	5,020,162
Deferred Charges	-
Capital Assets, Net	382,965,796

Liabilities

Current Liabilities	26,170,262
Other Liabilities	172,501,394
Deferred Inflows	9,532,429
Total Liabilities	<u>208,204,085</u>

Fund Equity

Beginning of Year	164,906,512
Current Yr Less Encumbrances	2,694,274
Reserves & Encumbrances	476,496
Total Fund Balance	<u>168,077,282</u>

TOTAL ASSETS

376,281,367

TOTAL LIABILITIES & FUND EQUITY

376,281,367

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	18,250,336	16,974,115	20,269,724	2,019,388
Miscellaneous Revenue	11,582,605	11,188,200	12,732,696	1,150,091
Investment Pool / Interest Earnings	215,000	353,862	469,697	254,697
Transfers From Other Funds	23,209,490	17,407,118	23,209,490	0
TOTAL REVENUE	53,257,431	45,923,295	56,681,607	3,424,176
EXPENDITURES				
Salaries	9,516,828	5,458,627	8,264,978	1,251,850
Pension Costs	233,789	136,527	213,537	20,252
Employer Provided Benefits	3,237,490	1,653,752	2,551,843	685,647
Insurance Costs and Premiums	1,582,271	1,028,835	1,464,326	117,945
Professional and Contractual Services	27,861,177	22,067,384	28,318,919	(457,742)
Other Operating Expenses	10,825,876	7,011,378	12,609,041	(1,783,165)
TOTAL EXPENDITURES	53,257,431	37,356,503	53,422,644	(165,213)
CURRENT YEAR	0	8,566,792	3,258,963	3,258,963
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 47102 City Venues-ASM

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	19,378,866
Taxes & Other Receivable, Net	18,930,419
Due from Other Government Units	-
Inventories	-
Other Current Assets	8,202,014
Deferred Charges	-
Capital Assets, Net	-

Liabilities

Current Liabilities	37,974,159
Other Liabilities	1,967,071
Deferred Inflows	-
Total Liabilities	<u>39,941,230</u>

Fund Equity

Beginning of Year	(1,996,722)
Current Yr Less Encumbrances	8,566,792
Reserves & Encumbrances	-
Total Fund Balance	<u>6,570,069</u>

TOTAL ASSETS **46,511,299**

TOTAL LIABILITIES & FUND EQUITY **46,511,299**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	7,200	9,280	9,280	2,080
Internal Service Revenue	41,365,114	26,112,449	37,376,855	(3,988,259)
Miscellaneous Revenue	351,500	306,090	423,760	72,260
Investment Pool / Interest Earnings	34,101	108,773	108,773	74,672
TOTAL REVENUE	41,757,915	26,536,592	37,918,668	(3,839,247)
EXPENDITURES				
Salaries	5,772,651	3,624,867	5,061,852	710,799
Salary and Benefit Lapse	(300,196)	0	0	(300,196)
Pension Costs	1,415,114	936,361	1,275,884	139,230
Employer Provided Benefits	886,423	589,425	776,012	110,411
Internal Service Charges	1,237,732	931,176	1,192,611	45,121
Insurance Costs and Premiums - Allocatio	160,384	147,706	160,384	0
Professional and Contractual Services	542,445	266,391	474,069	68,376
Other Operating Expenses	31,280,658	18,766,400	27,823,455	3,457,203
Capital Outlay	2,631,322	(122,998)	2,631,322	1
Supervision Allocation	(85,497)	(64,123)	(85,497)	0
Indirect Cost	822,467	616,850	822,467	0
TOTAL EXPENDITURES	44,363,503	25,692,054	40,132,559	4,230,945
CURRENT YEAR	(2,605,588)	844,538	(2,213,891)	391,698
BUDGET DIFFERENCE	(2,605,588)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 51101 Motor Pool

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	5,100,266
Taxes & Other Receivable, Net	199,500
Due from Other Government Units	599,538
Inventories	702,526
Other Current Assets	14,618
Deferred Charges	-
Capital Assets, Net	949,299

TOTAL ASSETS	7,565,747
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Liabilities

Current Liabilities	331,457
Other Liabilities	464,958
Deferred Inflows	-
Total Liabilities	796,415

Fund Equity

Beginning of Year	5,924,794
Current Yr Less Encumbrances	(10,661,556)
Reserves & Encumbrances	11,506,094
Total Fund Balance	6,769,332

TOTAL LIABILITIES & FUND EQUITY	7,565,747
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	2,896,714	1,387,962	2,286,268	(610,447)
Investment Pool / Interest Earnings	9,334	12,274	16,365	7,031
TOTAL REVENUE	2,906,048	1,400,236	2,302,633	(603,416)
EXPENDITURES				
Salaries	220,298	158,496	216,944	3,354
Pension Costs	45,248	31,287	42,325	2,923
Employer Provided Benefits	42,063	28,126	35,711	6,352
Internal Service Charges	40,762	30,189	39,844	918
Insurance Costs and Premiums - Allocatio	880	660	880	0
Professional and Contractual Services	1,752,171	777,881	1,135,758	616,413
Other Operating Expenses	1,021,124	515,639	990,156	30,968
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	114,416	85,812	114,416	0
TOTAL EXPENDITURES	3,236,963	1,628,091	2,576,034	660,929
CURRENT YEAR	(330,914)	(227,855)	(273,401)	57,513
BUDGET DIFFERENCE	(330,914)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 52101 Copy Center

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	247,473
Taxes & Other Receivable, Net	(28)
Due from Other Government Units	28
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	17,640

TOTAL ASSETS	265,114
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Liabilities

Current Liabilities	90,910
Other Liabilities	46,858
Deferred Inflows	-
Total Liabilities	137,768

Fund Equity

Beginning of Year	355,200
Current Yr Less Encumbrances	(1,169,344)
Reserves & Encumbrances	941,489
Total Fund Balance	127,345

TOTAL LIABILITIES & FUND EQUITY	265,114
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CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	41,783,343	28,433,630	36,869,915	(4,913,428)
Miscellaneous Revenue	0	3,189	3,189	3,189
Investment Pool / Interest Earnings	264,763	155,942	264,763	0
TOTAL REVENUE	42,048,106	28,592,761	37,137,867	(4,910,239)
EXPENDITURES				
Salaries	11,561,494	8,120,746	11,224,628	336,866
Salary and Benefit Lapse	(358,674)	0	0	(358,674)
Pension Costs	3,186,904	2,301,009	3,101,344	85,560
Employer Provided Benefits	1,220,016	858,763	1,111,946	108,070
Internal Service Charges	9,058,788	6,355,746	9,063,815	(5,027)
Insurance Costs and Premiums - Allocatio	367,907	354,545	367,907	0
Professional and Contractual Services	10,094,156	4,372,716	8,556,423	1,537,733
Other Operating Expenses	10,397,870	6,334,255	9,017,904	1,379,966
Capital Outlay	58,960	8,695	58,960	1
Grants, Aids & Contributions	19,869	14,901	19,869	0
Supervision Allocation	(221,466)	(166,100)	(221,466)	0
Indirect Cost	852,499	639,374	852,499	0
Transfers to Other Funds	57,911	43,433	57,911	0
TOTAL EXPENDITURES	46,296,235	29,238,083	43,211,740	3,084,495
CURRENT YEAR	(4,248,128)	(645,322)	(6,073,873)	(1,825,744)
Transfers from Fund Balance	119,224			
BUDGET DIFFERENCE	(4,128,904)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 53101 Information Technologies

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	7,255,182
Taxes & Other Receivable, Net	32,136
Due from Other Government Units	29,251
Inventories	281,016
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	16,313,751

Liabilities

Current Liabilities	1,063,433
Other Liabilities	13,164,829
Deferred Inflows	-
Total Liabilities	<u>14,228,262</u>

Fund Equity

Beginning of Year	10,328,395
Current Yr Less Encumbrances	(8,314,789)
Reserves & Encumbrances	7,669,467
Total Fund Balance	<u>9,683,073</u>

TOTAL ASSETS **23,911,335**

TOTAL LIABILITIES & FUND EQUITY **23,911,335**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	4,855,007	3,643,006	4,857,342	2,335
Investment Pool / Interest Earnings	35,938	22,011	29,348	(6,590)
Transfers From Other Funds	81,266	43,433	81,266	0
TOTAL REVENUE	4,972,211	3,708,450	4,967,956	(4,255)
EXPENDITURES				
Salaries	779,502	557,846	762,480	17,022
Salary and Benefit Lapse	(7,752)	0	0	(7,752)
Pension Costs	153,465	107,624	146,053	7,412
Employer Provided Benefits	94,268	71,486	93,479	788
Internal Service Charges	102,230	78,829	104,142	(1,912)
Insurance Costs and Premiums - Allocatio	9,335	8,577	9,335	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	2,610,619	1,792,081	2,548,689	61,930
Capital Outlay	996,511	305,480	996,510	1
Debt Management Fund Repayments	273,250	631,218	841,624	(568,374)
Grants, Aids & Contributions	254,208	0	254,208	0
Supervision Allocation	221,466	166,100	221,466	0
Indirect Cost	112,262	84,197	112,262	0
TOTAL EXPENDITURES	5,599,365	3,803,437	6,090,248	(490,884)
CURRENT YEAR	(627,155)	(94,986)	(1,122,292)	(495,139)
BUDGET DIFFERENCE	(627,155)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 53102 Radio Communication

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	3,695,254
Taxes & Other Receivable, Net	(4,115)
Due from Other Government Units	229,995
Inventories	-
Other Current Assets	33,946
Deferred Charges	-
Capital Assets, Net	7,474,442

TOTAL ASSETS	11,429,522
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Liabilities

Current Liabilities	215,009
Other Liabilities	4,319,496
Deferred Inflows	-
Total Liabilities	4,534,505

Fund Equity

Beginning of Year	6,485,929
Current Yr Less Encumbrances	(918,511)
Reserves & Encumbrances	1,327,600
Total Fund Balance	6,895,017

TOTAL LIABILITIES & FUND EQUITY	11,429,522
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	56,818,182	42,532,980	56,710,642	(107,540)
Miscellaneous Revenue	131,619	100,670	134,227	2,608
Investment Pool / Interest Earnings	293,703	350,966	350,966	57,263
General Fund Loan	1,000,000	750,000	1,000,000	0
TOTAL REVENUE	58,243,504	43,734,616	58,195,835	(47,669)
EXPENDITURES				
Salaries	3,895,727	2,818,161	3,845,623	50,104
Salary and Benefit Lapse	(103,747)	0	0	(103,747)
Pension Costs	863,594	593,695	804,734	58,860
Employer Provided Benefits	713,083	521,943	677,466	35,617
Internal Service Charges	10,248,666	7,626,421	10,189,452	59,214
Inter-Departmental Billing	35,000	8,204	20,000	15,000
Insurance Costs and Premiums - Allocatio	2,988,991	2,978,865	2,988,991	0
Professional and Contractual Services	16,256,381	7,723,854	14,192,225	2,064,156
Other Operating Expenses	23,584,008	12,642,407	21,642,915	1,941,094
Capital Outlay	169,594	158,267	169,592	2
Supervision Allocation	0	0	0	0
Indirect Cost	1,056,985	792,739	1,056,985	0
Transfers to Other Funds	4,147,709	3,110,782	4,147,709	0
TOTAL EXPENDITURES	63,855,992	38,975,337	59,735,692	4,120,300
CURRENT YEAR	(5,612,487)	4,759,279	(1,539,857)	4,072,631
Transfers from Fund Balance	250,000			
BUDGET DIFFERENCE	(5,362,487)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 54101 Public Building Allocations

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	14,539,235
Taxes & Other Receivable, Net	303,050
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	125,171

TOTAL ASSETS	14,967,455
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Liabilities

Current Liabilities	545,949
Other Liabilities	574,524
Deferred Inflows	288,501
Total Liabilities	1,408,975

Fund Equity

Beginning of Year	8,799,201
Current Yr Less Encumbrances	(2,644,600)
Reserves & Encumbrances	7,403,880
Total Fund Balance	13,558,481

TOTAL LIABILITIES & FUND EQUITY	14,967,455
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CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED JUNE 30, 2025

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	14,238,459	10,315,206	13,671,797	(566,662)
Miscellaneous Revenue	15,000	182,435	15,000	0
Investment Pool / Interest Earnings	0	26,991	26,991	26,991
Transfers From Other Funds	170,441	0	170,441	0
TOTAL REVENUE	14,423,900	10,524,632	13,884,229	(539,671)
EXPENDITURES				
Salaries	9,107,199	6,088,858	8,270,650	836,549
Salary and Benefit Lapse	(269,700)	0	0	(269,700)
Pension Costs	2,452,476	1,680,912	2,280,385	172,091
Employer Provided Benefits	842,786	613,379	793,389	49,396
Internal Service Charges	685,619	494,146	636,573	49,046
Insurance Costs and Premiums - Allocatio	174,431	130,823	174,431	0
Professional and Contractual Services	2,063,716	328,511	1,713,735	349,981
Other Operating Expenses	401,646	254,236	379,486	22,160
Capital Outlay	1	0	0	1
Supervision Allocation	28,544	21,408	28,544	0
Indirect Cost	368,631	276,473	368,631	0
TOTAL EXPENDITURES	15,855,348	9,888,746	14,645,824	1,209,524
CURRENT YEAR	(1,431,449)	635,886	(761,595)	669,853
BUDGET DIFFERENCE	(1,431,449)			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED JUNE 2025

Fund: 55101 Office Of General Counsel-Fund

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	1,024,364
Taxes & Other Receivable, Net	-
Due from Other Government Units	809,482
Inventories	-
Other Current Assets	691,384
Deferred Charges	-
Capital Assets, Net	183,502

Liabilities

Current Liabilites	546,220
Other Liabilites	1,395,911
Deferred Inflows	-
Total Liabilities	<u>1,942,131</u>

Fund Equity

Beginning of Year	130,714
Current Yr Less Encumbrances	(798,422)
Reserves & Encumbrances	1,434,309
Total Fund Balance	<u>766,601</u>

TOTAL ASSETS 2,708,732

TOTAL LIABILITIES & FUND EQUITY 2,708,732

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	970,000	1,394,733	1,404,376	434,376
Charges for Services: Insurance Premium	67,070,598	50,174,896	66,677,456	(393,142)
Internal Service Revenue	35,365	35,365	35,365	0
Miscellaneous Revenue	600	0	0	(600)
Investment Pool / Interest Earnings	4,557,303	5,466,381	5,466,381	909,078
Transfers From Other Funds	32,311	32,311	32,311	0
TOTAL REVENUE	72,666,177	57,103,686	73,615,889	949,712
EXPENDITURES				
Salaries	1,535,921	1,096,595	1,510,922	24,999
Salary and Benefit Lapse	(25,220)	0	0	(25,220)
Pension Costs	342,703	264,495	359,914	(17,210)
Employer Provided Benefits	236,390	167,005	214,875	21,514
Internal Service Charges	2,207,380	1,653,739	2,201,816	5,564
Insurance Costs and Premiums	62,785,793	23,109,676	42,633,515	20,152,278
Insurance Costs and Premiums - Allocatio	3,070,497	2,974,143	3,070,497	0
Professional and Contractual Services	803,499	448,333	729,999	73,500
Other Operating Expenses	536,303	274,823	388,837	147,466
Capital Outlay	2	0	0	2
Supervision Allocation	1,148,933	861,700	1,148,933	0
Indirect Cost	255,206	191,405	255,206	0
TOTAL EXPENDITURES	72,897,407	31,041,914	52,514,514	20,382,893
CURRENT YEAR	(231,229)	26,061,772	21,101,375	21,332,605
Transfers from Fund Balance	64,635			
BUDGET DIFFERENCE	(166,594)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 56101 Self Insurance

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	248,015,911
Taxes & Other Receivable, Net	6,553,779
Due from Other Government Units	466,307
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	331,991

TOTAL ASSETS	255,367,988
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Liabilities

Current Liabilities	(13,962)
Other Liabilities	84,185
Insurance Reserves	155,315,297
Total Liabilities	155,385,520

Fund Equity

Beginning of Year	73,920,709
Current Yr Less Encumbrances	25,827,462
Reserves & Encumbrances	234,297
Total Fund Balance	99,982,468

TOTAL LIABILITIES & FUND EQUITY	255,367,988
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CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services: Insurance Premium	80,465,354	60,763,104	82,283,282	1,817,928
Investment Pool / Interest Earnings	703,561	429,569	776,347	72,786
TOTAL REVENUE	81,168,915	61,192,673	83,059,629	1,890,714
EXPENDITURES				
Salaries	712,671	549,281	739,306	(26,635)
Salary and Benefit Lapse	(10,474)	0	0	(10,474)
Pension Costs	265,704	186,553	253,329	12,375
Employer Provided Benefits	114,379	87,475	110,359	4,020
Internal Service Charges	152,032	125,248	167,713	(15,681)
Insurance Costs and Premiums	97,110,153	67,996,850	94,512,848	2,597,305
Insurance Costs and Premiums - Allocatio	3,168	2,376	3,168	0
Professional and Contractual Services	800,242	211,087	493,625	306,617
Other Operating Expenses	23,826	1,710	6,212	17,614
Capital Outlay	1	0	0	1
Supervision Allocation	(43,423)	(32,567)	(43,423)	0
Indirect Cost	283,496	212,622	283,496	0
TOTAL EXPENDITURES	99,411,775	69,340,633	96,526,633	2,885,142
CURRENT YEAR	(18,242,860)	(8,147,960)	(13,467,004)	4,775,856
Transfers from Fund Balance	15,897,812			
BUDGET DIFFERENCE	(2,345,048)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 56201 Group Health

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	7,725,021
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	21

Liabilities

Current Liabilities	-
Other Liabilities	-
Deferred Inflows	-
Total Liabilities	-

Fund Equity

Beginning of Year	13,627,282
Current Yr Less Encumbrances	(14,450,566)
Reserves & Encumbrances	6,302,607
Total Fund Balance	5,479,323

TOTAL ASSETS

7,725,042

TOTAL LIABILITIES & FUND EQUITY

5,479,323

FY25 Office of Insurance Regulation Safe Harbor: 10,960,436

Revised Fund Balance Including OIR Safe Harbor: (5,481,113)

Projected FY25 Year-End Actuals:

Revenue	83,059,629
Expenditures	(96,526,633)

FY25 Projected: Add to Fund Balance / (Use of Fund Balance) (13,467,004)

Projected FY25 Year End Fund Balance Including OIR Safe Harbor: (18,948,117)

Ordinance Deferred In Committee:

2025-422	8,377,900
2025-457	1,206,230
	<u>9,584,130</u>

Projected FY25 Year End Fund Balance If Ordinances Are Passed: (9,363,987)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2025

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	900,000	713,996	930,000	30,000
Charges for Services: Insurance Premium	18,752,166	18,462,393	18,462,393	(289,773)
Investment Pool / Interest Earnings	182,810	287,187	382,916	200,106
TOTAL REVENUE	19,834,976	19,463,576	19,775,309	(59,667)
EXPENDITURES				
Salaries	765,671	577,788	790,172	(24,501)
Salary and Benefit Lapse	(10,951)	0	0	(10,951)
Pension Costs	214,153	160,951	220,136	(5,983)
Employer Provided Benefits	89,485	67,196	85,299	4,185
Internal Service Charges	167,469	115,938	160,352	7,117
Insurance Costs and Premiums	19,357,594	15,995,228	16,823,189	2,534,405
Insurance Costs and Premiums - Allocatio	1,416	1,062	1,416	0
Professional and Contractual Services	576,392	384,728	516,392	60,000
Other Operating Expenses	268,918	144,913	256,410	12,508
Capital Outlay	3	0	0	3
Supervision Allocation	(1,148,933)	(861,700)	(1,148,933)	0
Indirect Cost	91,864	68,898	91,864	0
Transfers to Other Funds	32,311	32,311	32,311	0
TOTAL EXPENDITURES	20,405,393	16,687,314	17,828,608	2,576,783
CURRENT YEAR	(570,417)	2,776,262	1,946,701	2,517,116
Transfers from Fund Balance	500,000			
BUDGET DIFFERENCE	(70,417)			

**CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED JUNE 2025**

Fund: 56301 Insured Programs

BALANCE SHEET INFORMATION

Assets

Pooled Cash & Investments	5,227,617
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-
Capital Assets, Net	494

TOTAL ASSETS	5,228,111
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Liabilities

Current Liabilities	37,365
Other Liabilities	43,586
Deferred Inflows	-
Total Liabilities	80,950

Fund Equity

Beginning of Year	2,370,899
Current Yr Less Encumbrances	2,555,709
Reserves & Encumbrances	220,552
Total Fund Balance	5,147,160

TOTAL LIABILITIES & FUND EQUITY	5,228,111
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July 30, 2025

SUBJECT: QUARTERLY FINANCIAL SUMMARY – June 30, 2025

FROM: Juli Crawford, Sr Vice President of Finance, JEA

TO: Ms. Kim Taylor, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the nine months ended June 30, 2025, JEA contributed \$93.7 million to the City's General Fund. JEA also paid to the City \$75.5 million in Public Service Taxes and \$33.7 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$202.9 million. This represents an increase of \$9.0 million from prior year.

The Electric System produced a positive fund balance of \$49.2 million for the nine months ended June 30, 2025. This represents 3.47% of the amended annual operating budget. The annual projection for the Electric System shows a balanced budget. A second FY25 budget amendment is in progress to increase expense appropriations for fuel and purchased power expenses and operating capital outlay expenses.

The Water and Wastewater System produced a positive fund balance of \$56.0 million for the nine months ended June 30, 2025. This represents 8.14% of the amended annual operating budget. The annual projection for the Water and Wastewater System shows an expected \$66.4M surplus carryover.

The District Energy System produced a positive fund balance of \$8 thousand for nine months ended June 30, 2025. This represents 0.06% of the amended annual operating budget. The annual projection for the District Energy System shows an expected \$0.4 million surplus carryover.

JEA experienced no budgetary stress during the nine months ended June 30, 2025.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of June 30, 2025 is included with this report.



Juli Crawford
Sr Vice President of Finance

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
June 30, 2025

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$408,176,000	Current Liabilities	\$215,051,000
Other Current Assets	296,867,000	Other Liabilities	2,606,141,000
Fixed and Other Assets	3,562,674,000	Fund Equity (Net Assets)	1,446,525,000
TOTAL ASSETS	\$4,267,717,000	TOTAL LIABILITIES & EQUITY	\$4,267,717,000

	Revised ² Budget	As of 9 Months Actual	Projected ³	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$434,404,924	\$373,725,644	\$524,353,948	\$89,949,024
Total Net Fuel Revenues	\$434,404,924	\$373,725,644	\$524,353,948	\$89,949,024
FUEL EXPENSES				
Transfer to (from) Other Regulatory Funds, Net ¹	\$0	-\$6,204,038	\$3,301,865	-\$3,301,865
Fuel & Purchased Power	434,404,924	379,929,682	521,052,083	-86,647,159
Total Fuel & Purchased Power	\$434,404,924	\$373,725,644	\$524,353,948	-\$89,949,024
FUEL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$879,376,000	\$661,065,015	\$937,524,772	\$58,148,772
Environmental Charge Revenue	0	0	0	0
Conservation Charge & Demand Side Revenue	0	0	0	0
Other Revenues	86,620,167	82,761,119	89,061,239	2,441,072
Natural Gas Pass Through Revenue	1,138,390	1,033,759	1,318,357	179,967
Total Base Related Revenues	\$967,134,557	\$744,859,893	\$1,027,904,368	\$60,769,811
BASE OPERATING EXPENSES				
Operating and Maintenance	\$291,470,578	\$207,107,341	\$287,183,394	\$4,287,184
Environmental	11,289,700	6,522,219	10,722,407	567,293
Conservation & Demand-side Management	10,951,894	5,870,249	9,644,217	1,307,677
Natural Gas Pass Through Expense	1,261,588	1,230,242	1,553,860	-292,272
Non-Fuel Purchased Power	244,830,283	203,670,673	250,612,729	-5,782,446
Non-Fuel Uncollectibles & PSC Tax	2,331,809	1,502,794	2,124,160	207,649
Emergency Contingency	0	0	0	0
Total Base Related Expenses	\$562,135,852	\$425,903,518	\$561,840,767	\$295,085
BASE OPERATING INCOME	\$404,998,705	\$318,956,375	\$466,063,601	\$61,064,896
NON-OPERATING REVENUE				
Investment Income	\$18,069,815	\$13,994,722	\$18,512,176	\$442,361
Total Non-Operating Revenue	\$18,069,815	\$13,994,722	\$18,512,176	\$442,361
NON-OPERATING EXPENSES				
Debt Service	\$105,804,089	\$73,607,916	\$98,516,033	\$7,288,056
Demand-side Management - Rate Stabilization	-937,039	-937,039	-937,039	0
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	-11,289,700	-6,631,761	-10,831,948	-457,752
Total Non-Operating Expenses	\$93,577,350	\$66,039,116	\$86,747,046	\$6,830,304
BASE INCOME BEFORE TRANSFERS	\$329,491,170	\$266,911,981	\$397,828,731	\$68,337,561
TRANSFERS				
City Contribution	-\$97,708,817	-\$66,595,048	-\$97,708,817	\$0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-72,915,550	-54,686,662	-72,915,550	0
Operating Capital Outlay	-158,866,803	-96,419,684	-227,204,364	-68,337,561
Operating Capital Outlay - Environmental	0	0	0	0
Operating Contingency	0	0	0	0
BASE SURPLUS/(DEFICIT) ²	\$0	\$49,210,587	\$0	\$0
TOTAL SURPLUS/(DEFICIT)	\$0	\$49,210,587	\$0	\$0
TOTAL REVENUES	\$1,419,609,296	\$1,132,580,259	\$1,570,770,492	
TOTAL APPROPRIATIONS	\$1,419,609,296	\$1,083,369,672	\$1,570,770,492	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

(2) Revised Budget reflects FY25 Budget Amendment approved in January, 2025. A second budget amendment for the Electric System for FY25 is in progress.

(3) FY24 Surplus Carryover included in Projection.

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
June 30, 2025

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$20,434,000	Current Liabilities	\$60,536,000
Other Current Assets	225,362,000	Other Liabilities	2,538,588,000
Fixed and Other Assets	4,594,078,000	Fund Equity (Net Assets)	2,240,750,000
TOTAL ASSETS	\$4,839,874,000	TOTAL LIABILITIES & EQUITY	\$4,839,874,000

	Revised ² Budget	As of 9 Months Actual	Projected ³	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$519,149,274	\$383,931,530	\$517,848,392	-\$1,300,882
Environmental Revenues	0	-1,150	-1,150	-1,150
Other Revenues	80,116,741	47,229,974	71,671,353	-8,445,388
Total Operating Revenues	\$599,266,015	\$431,160,354	\$589,518,595	-\$9,747,420
OPERATING EXPENSES				
Operating and Maintenance	\$263,483,858	\$194,646,764	\$269,826,475	-\$6,342,617
Uncollectibles	1,090,213	547,081	819,634	270,579
Emergency Contingency	0	0	0	0
Total Operating Expenses	\$264,574,071	\$195,193,845	\$270,646,109	-\$6,072,038
OPERATING INCOME	\$334,691,944	\$235,966,509	\$318,872,486	-\$15,819,458
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$5,542,022	\$4,179,293	\$5,796,741	\$254,719
Capacity/Extension Fees	82,476,555	49,916,295	72,752,064	-9,724,491
Contributed Capital	0	0	0	0
Total Non-Operating Revenues	\$88,018,577	\$54,095,588	\$78,548,805	-\$9,469,772
NON-OPERATING EXPENSES				
Debt Service	\$136,225,271	\$100,030,633	\$135,693,640	\$531,631
Environmental - Rate Stabilization	-76,186	-42,663	-42,663	-33,523
Total Non-Operating Expenses	\$136,149,085	\$99,987,970	\$135,650,977	\$498,108
INCOME BEFORE TRANSFERS	\$286,561,436	\$190,074,127	\$261,770,314	-\$24,791,122
City Contribution	-\$39,715,679	-\$27,068,873	-\$39,715,679	\$0
Interlocal Agreements	-3,743,035	-3,753,324	-3,753,324	-\$10,289
Renewal & Replacements	-31,122,150	-23,341,613	-31,122,150	\$0
Operating Capital Outlay	-129,427,831	-30,000,000	-48,000,000	\$81,427,831
Environmental Capital Outlay	-76,186	-42,663	-42,663	\$33,523
Capacity/Extension Fees	-82,476,555	-49,916,295	-72,752,064	\$9,724,491
Contributed Capital	0	0	0	\$0
Operating Contingency	0	0	0	0
TOTAL SURPLUS/(DEFICIT)	\$0	\$55,951,359	\$66,384,434	\$66,384,434
TOTAL REVENUES	\$687,284,592	\$485,255,942	\$668,067,400	
TOTAL APPROPRIATIONS	\$687,284,592	\$429,304,583	\$601,682,966	

(2) Revised Budget reflects FY25 Budget Amendment approved in January, 2025.

(3) FY24 Surplus Carryover included in Projection.

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

June 30, 2025

ASSETS:

Cash and Investments	\$1,264,000
Other Current Assets	376,000
Fixed and Other Assets	<u>78,723,000</u>
TOTAL ASSETS	<u>\$80,363,000</u>

LIABILITIES & EQUITY:

Current Liabilities	\$80,000
Other Liabilities	68,181,000
Fund Equity (Net Assets)	<u>12,102,000</u>
TOTAL LIABILITIES & EQUITY	<u>\$80,363,000</u>

	Revised ² Budget	As of 9 Months Actual	Projected ³	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	\$13,429,321	\$9,381,887	\$13,542,376	\$113,055
Other Revenues	<u>\$337,042</u>	<u>\$337,042</u>	<u>\$337,042</u>	<u>\$0</u>
Total Operating Revenues	<u>\$13,766,363</u>	<u>\$9,718,929</u>	<u>\$13,879,418</u>	<u>\$113,055</u>
OPERATING EXPENSES				
Operating and Maintenance	<u>\$6,144,700</u>	<u>\$4,035,541</u>	<u>\$5,861,600</u>	<u>\$283,100</u>
Total Operating Expenses	<u>\$6,144,700</u>	<u>\$4,035,541</u>	<u>\$5,861,600</u>	<u>\$283,100</u>
OPERATING INCOME	<u>\$7,621,663</u>	<u>\$5,683,388</u>	<u>\$8,017,818</u>	<u>\$396,155</u>
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	<u>\$145,609</u>	<u>\$409,030</u>	<u>\$400,000</u>	<u>\$254,391</u>
Total Non-Operating Revenues	<u>\$145,609</u>	<u>\$409,030</u>	<u>\$400,000</u>	<u>\$254,391</u>
NON-OPERATING EXPENSES				
Debt Service	\$5,465,806	\$3,706,335	\$5,038,400	\$427,406
Rate Stabilization - Debt Management	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>\$5,465,806</u>	<u>\$3,706,335</u>	<u>\$5,038,400</u>	<u>\$427,406</u>
INCOME BEFORE TRANSFERS	<u>\$2,301,466</u>	<u>\$2,386,083</u>	<u>\$3,379,418</u>	<u>\$1,077,952</u>
Renewal & Replacements	-\$654,900	-\$491,175	-\$654,900	\$0
Operating Capital Outlay	<u>-1,646,566</u>	<u>-1,887,042</u>	<u>-2,357,072</u>	<u>-710,506</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$7,866</u>	<u>\$367,446</u>	<u>\$367,446</u>
TOTAL REVENUES	\$13,911,972	\$10,127,959	\$14,279,418	
TOTAL APPROPRIATIONS	\$13,911,972	\$10,120,093	\$13,911,972	

(2) Revised Budget reflects FY25 Budget Amendment approved in January, 2025.

(3) FY24 Surplus Carryover included in Projection.

July 30, 2025

Ms. Kim Taylor, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended June 30, 2025. A full-year variance narrative for each division is included.

Bus Fund

Bus revenues are forecasted to be under budget for the year. Revenues from our funding partners (Federal, state, and local grants) are forecasted to be favorable for the year and will offset other revenue sources that are projected to come in lower due to lower fares revenues and less available resources used to attain interest earnings. Bus supports CTC, Skyway, and Ferry through fund transfers.

CTC Fund (Connexion)

Services provided by this fund are for riders who qualify through the federally mandated ADA program. Connexion Plus and Paratransit expenses are expected to be over budget by \$4.6 million for the year. A transfer from Bus will support these services and balance the CTC fund at the end of the year.

Skyway Fund

Skyway will be on budget for the year as it is mainly supported by a transfer from Bus.

Ferry Fund

Revenues are projected to be slightly lower for the year due to a decline in passenger fares, resulting from the St. John's River Ferry being out of service following an accident on May 4, 2025. However, a transfer from the Bus Fund will offset the shortfall, allowing the Ferry Fund to remain on budget for the year.

General Fund

General Fund revenues are expected to be on budget for this fiscal year, expenses are projected to be under budget.

Please call Karen Lester at (904) 319-0838 if you have any questions about these quarterly reports.

Respectfully,

Heather A. Obora, MBA, FCCM
SVP/Interim Chief Financial Officer
Finance & Technology Division
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.

Jacksonville Transportation Authority
Transit Operations Division - Bus
Quarterly Summary
For The Period Ended
June 30, 2025

BALANCE SHEET INFORMATION

Cash & Investments	-\$1,411,318	Current Liabilities	\$11,826,616
Current Assets	249,345,229	Other Liabilities	236,340,541
Fixed Assets	<u>292,057,783</u>	Fund Equity	<u>291,824,537</u>
Total Assets	<u><u>\$539,991,694</u></u>	Total Liab. & Equity	<u><u>\$539,991,694</u></u>

BUDGET INFORMATION

	FY25 Original Budget	9 Months YTD Actual	FY25 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$8,295,541	\$17,359,850	\$17,359,850	\$9,064,309
Local Option Gas Tax	17,000,000	13,868,398	17,000,000	0
Net Sales Tax - Operating	99,225,124	72,922,069	99,225,124	0
Passenger Fares	7,753,000	5,293,226	7,057,635	-695,365
Federal Preventative Maintenance	1,015,990	0	660,000	-355,990
Non-Transportation Revenue	7,713,600	887,913	7,000,000	-713,600
Interest Earnings	<u>5,600,000</u>	<u>798,920</u>	<u>1,065,227</u>	<u>-4,534,773</u>
Total Operating Revenues	<u>\$146,603,255</u>	<u>\$111,130,377</u>	<u>\$149,367,835</u>	<u>\$2,764,581</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$51,261,704	\$37,482,506	\$51,728,238	-\$466,534
Fringe Benefits	26,228,959	23,624,007	27,498,676	-1,269,718
Fuel and Lubricants*	4,760,500	2,720,363	3,733,666	1,026,835
Materials and Supplies	5,425,225	4,904,805	5,602,039	-176,814
Services	23,728,453	18,480,335	23,640,446	88,007
Insurance	2,585,027	1,086,583	1,448,778	1,136,249
Travel/Training/Dues & Subscriptions	910,371	475,091	533,455	376,916
All Other/Miscellaneous	2,354,784	2,201,726	2,354,784	0
Contingency	835,126	0	0	835,126
Transfer to CTC (ADA expense)	15,861,743	18,096,975	20,129,300	-4,267,557
Transfer to Skyway	10,415,700	5,854,912	7,806,549	2,609,151
Transfer to Ferry	<u>2,235,663</u>	<u>1,381,555</u>	<u>2,100,000</u>	<u>135,663</u>
Total Operating Expenditures	<u>\$146,603,255</u>	<u>\$116,308,858</u>	<u>\$146,575,930</u>	<u>\$27,324</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>-\$5,178,481</u></u>	<u><u>\$2,791,905</u></u>	<u><u>\$2,791,905</u></u>

Jacksonville Transportation Authority
Transit Operations Division - Connexion (CTC)
Quarterly Summary
For The Period Ended
June 30, 2025

BALANCE SHEET INFORMATION

Cash & Investments	-\$8,724	Current Liabilities	\$8,683,857
Current Assets	32,984,110	Other Liabilities	\$26,568,009
Fixed Assets	1,955,933	Fund Equity	-\$320,547
Total Assets	<u>\$34,931,319</u>	Total Liab. & Equity	<u>\$34,931,319</u>

BUDGET INFORMATION

	FY25 Original Budget	9 Months YTD Actual	FY25 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$1,824,364	\$285,060	\$1,824,364	\$0
Passenger Fares	1,092,189	520,592	694,122	-398,067
State Transportation Disadvantaged Funds	1,342,919	1,914,791	1,914,791	571,872
City of Jacksonville (Paratransit Contribution)	1,812,937	1,273,610	1,812,937	0
Federal Preventative Maintenance	0	0	0	0
Non-Transportation Revenue	0	106,729	106,729	106,729
Transfer from Bus Operations	15,861,743	18,096,975	20,129,300	4,267,557
Total Operating Revenues	<u>\$21,934,152</u>	<u>\$22,197,756</u>	<u>\$26,482,243</u>	<u>\$4,548,090</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,095,557	\$2,313,637	\$3,084,849	\$10,708
Fringe Benefits	1,416,813	1,330,715	1,474,287	-57,474
Fuel and Lubricants	865,000	965,786	1,287,714	-422,714
Materials and Supplies	883,549	273,732	441,775	441,775
Services	15,182,532	17,062,880	19,750,507	-4,567,975
Insurance	5,947	36,125	48,167	-42,220
Travel/Training/Dues & Subscriptions	162,268	78,233	104,311	57,958
All Other/Miscellaneous	158,485	136,648	182,197	-23,711
Contingency	164,000	0	0	164,000
Total Operating Expenditures	<u>\$21,934,152</u>	<u>\$22,197,756</u>	<u>\$26,373,806</u>	<u>-\$4,439,653</u>
Surplus/(Deficit)	<u>\$0</u>	<u>\$0</u>	<u>\$108,436</u>	<u>\$108,436</u>

Jacksonville Transportation Authority
Transit Operations Division - Skyway
Quarterly Summary
For The Period Ended
June 30, 2025

BALANCE SHEET INFORMATION

Cash & Investments	\$59,891	Current Liabilities	\$3,233,721
Current Assets	10,149,304	Other Liabilities	\$8,141,742
Fixed Assets	61,813,671	Fund Equity	\$60,647,403
Total Assets	<u>\$72,022,866</u>	Total Liab. & Equity	<u>\$72,022,866</u>

BUDGET INFORMATION

	FY25 Original Budget	9 Months YTD Actual	FY25 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$0	\$0	\$0	\$0
Federal Preventative Maintenance	0	0	0	0
Non-Transportation Revenue	0	36,581	36,581	36,581
Transfer from Bus Operations	10,415,700	5,854,912	7,806,549	-2,609,151
Total Operating Revenues	<u>\$10,415,700</u>	<u>\$5,891,493</u>	<u>\$7,843,130</u>	<u>-\$2,572,570</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$3,342,731	\$2,770,658	\$3,342,731	\$0
Fringe Benefits	1,633,404	1,322,891	1,633,404	0
Fuel and Lubricants	8,500	2,778	3,704	4,796
Materials and Supplies	2,087,377	504,992	673,322	1,414,054
Services	2,209,785	308,989	411,986	1,797,799
Insurance	501,149	662,785	883,713	-382,564
Travel/Training/Dues & Subscriptions	54,243	22,882	30,509	23,734
All Other/Miscellaneous	552,649	295,519	394,026	158,624
Contingency	25,863	0	0	25,863
Total Operating Expenditures	<u>\$10,415,700</u>	<u>\$5,891,493</u>	<u>\$7,373,394</u>	<u>\$3,042,307</u>
Surplus/(Deficit)	<u>\$0</u>	<u>\$0</u>	<u>\$469,736</u>	<u>\$469,736</u>

Jacksonville Transportation Authority
Transit Operations Division - Ferry
Quarterly Summary
For The Period Ended
June 30, 2025

BALANCE SHEET INFORMATION

Cash & Investments	\$737,679	Current Liabilities	\$408,639
Current Assets	6,167,533	Other Liabilities	5,760,031
Fixed Assets	26,274,477	Fund Equity	27,011,019
Total Assets	<u>\$33,179,689</u>	Total Liab. & Equity	<u>\$33,179,689</u>

BUDGET INFORMATION

	FY25 Original Budget	9 Months YTD Actual	FY25 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$249,310	\$113,915	\$151,887	-\$97,423
Passenger Fares	1,500,000	949,620	1,300,000	-200,000
Non-Transportation	0	17,932	17,932	17,932
Transfer from Bus Operations	2,235,663	1,381,556	2,100,000	-135,663
Total Operating Revenues	<u>\$3,984,973</u>	<u>\$2,463,023</u>	<u>\$3,569,819</u>	<u>-\$415,153</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$321,269	\$235,416	\$313,888	\$7,381
Fringe Benefits	144,102	127,984	170,645	-26,543
Fuel and Lubricants	366,000	246,677	328,903	37,097
Materials and Supplies	6,123	10,159	13,545	-7,422
Services	2,419,498	1,588,768	2,419,498	0
Insurance	78,819	135,963	181,284	-102,465
Travel/Training/Dues & Subscriptions	17,946	8,808	11,744	6,202
All Other/Miscellaneous	76,545	109,248	125,663	-49,118
Contingency	554,670	0	0	554,670
Total Operating Expenditures	<u>\$3,984,973</u>	<u>\$2,463,023</u>	<u>\$3,565,172</u>	<u>\$419,801</u>
Surplus/(Deficit)	<u>\$0</u>	<u>\$0</u>	<u>\$4,647</u>	<u>\$4,647</u>

Jacksonville Transportation Authority
General Fund
Quarterly Summary
For the Period Ended
June 30, 2025

BALANCE SHEET INFORMATION

Cash & Investments	\$1,521,713	Current Liabilities	\$922,365
Current Assets	252,163,310	Other Liabilities	177,494,479
Fixed Assets	<u>0</u>	Fund Equity	<u>75,268,178</u>
Total Assets	<u><u>\$253,685,022</u></u>	Total Liab. & Equity	<u><u>\$253,685,022</u></u>

BUDGET INFORMATION

	FY25 Original Budget	9 Months YTD Actual	FY25 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$2,250,000	\$3,000,000	\$0
Non-Transportation Revenue	222,000	274,044	274,044	52,044
Interest Earnings	<u>460,000</u>	<u>968,747</u>	<u>460,000</u>	<u>0</u>
Total Operating Revenues	<u>\$3,682,000</u>	<u>\$3,492,791</u>	<u>\$3,734,044</u>	<u>\$52,044</u>
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,427,067	\$747,905	\$1,197,206	\$229,861
Fringe Benefits	663,911	336,955	682,408	-18,497
Materials and Supplies	5,808	9,162	12,216	-6,408
Services	1,101,258	656,812	1,050,749	50,508
Insurance	266	168,390	168,390	-168,124
Training/Travel/Dues & Subscriptions	50,275	26,485	35,313	14,961
All Other/Miscellaneous	21,281	16,020	21,360	-80
Contingency	<u>412,135</u>	<u>0</u>	<u>0</u>	<u>412,135</u>
Total Operating Expenditures	<u>\$3,682,000</u>	<u>\$1,961,729</u>	<u>\$3,167,643</u>	<u>\$514,357</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$1,531,062</u></u>	<u><u>\$566,401</u></u>	<u><u>\$566,401</u></u>

Ms. Kim Taylor
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

July 30, 2025

Re: Quarterly Report for period ending 6-30-25

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2025.

Total operating revenues continue to exceed budget through the third quarter ending June 30, 2025, with full year FY2025 revenue projected at \$73.2 million, \$3.4 million ahead of plan. All revenue line items are exceeding budget, with the exception of Autos. As noted in previous quarterly reports, 88 acres were taken out of service in both FY 2024 and FY 2025 for construction of a new auto processing facility (Southeast Toyota/SET). This \$120 million construction project (largely tenant and grant funded) is on schedule for completion later this year. As for tariff impacts - proposed tariffs are still fluid and impacts are undeterminable as of the date of this report. Our diverse book of cargo types and trade lanes, and contractual minimum annual guarantees with our tenants, should mitigate most short-term or intermediate-term impact scenarios. Cruise passenger counts continue to exceed expectations during the summer sailings season, and for the year. Other Operating Revenues include inordinate “non-cargo” vessel dockage events throughout the fiscal year.

All operating expenses are materially in line or favorable to budget expectations, as aided by fuel costs savings, and a deferral of an electric efficiency study to 2026. Berth Maintenance Dredging, again this year includes heavy siltation volumes, related to an active 2024 storm season. As of this fiscal year, our dredging efforts are now assisted by a FEMA grant, of \$2.6 million, which is treated as permanent work by FEMA definition, and accordingly included with our capital program outlay, this year and going forward.

Non-operating revenues are projected to beat budget by \$1.5 million, due to outperformance in the communications service tax revenue component of shared revenue, combined with favorable investment income. Non-operating expense projections have now been updated to include three crane demolitions (unbudgeted) at a total cost of \$2.1 million, two of which are part of the Dames Point Terminal Cranes assessment, as JPA plans for future development thereof. A third crane at Talleyrand is an end of useful of life cycle demolition. Partly offsetting the crane demolition costs, is Debt Service costs savings of \$1.8 million, as line of credit borrowings are below budget.

JAXPORT has experienced no budgetary stress in FY2025.

As of June 2025, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – March 2024)

Moody's – A2 (Affirmed Rating – March 2025).

If you have any questions or need additional information, please call me at 357-3035.

Sincerely,

Patrick "Joey" Greive

Patrick "Joey" Greive, CFA, CFP
Chief Financial Officer / JAXPORT
Attachments

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the 9 Months Ending June 30, 2025
UNAUDITED

BALANCE SHEET

Cash and Investments	\$89,231,905	Current Liabilities	\$40,633,882
Accounts Receivable & Other Assets	32,861,215	Notes and Bonds Payable	199,263,158
Fixed Assets	1,045,329,213	Other Liabilities	40,303,422
TOTAL ASSETS	\$1,167,422,333	Net Position	887,221,871
		TOTAL LIABILITIES & EQUITY	\$1,167,422,333

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<u>OPERATING REVENUES</u>				
Containers	\$32,954,363	\$25,189,046	\$33,130,999	\$176,636
Autos	15,476,916	11,064,540	14,724,723	-752,193
Military	1,688,762	1,851,974	2,319,619	630,857
Break Bulk	4,646,851	4,560,045	5,704,374	1,057,523
Liquid Bulk	1,342,321	1,004,524	1,361,154	18,833
Dry Bulk	3,219,539	2,388,175	3,270,016	50,477
Cruise	6,075,399	5,624,603	7,163,232	1,087,833
Other Operating Revenues	4,407,029	4,182,313	5,556,827	1,149,798
TOTAL OPERATING REVENUES	\$69,811,180	\$55,865,220	\$73,230,944	\$3,419,764
<u>OPERATING EXPENDITURES</u>				
Salaries	\$17,081,170	\$12,893,422	\$17,149,353	-\$68,183
Employee Benefits	7,997,883	5,972,456	7,952,162	45,721
Services & Supplies	7,778,210	4,966,398	7,068,589	709,621
Security Services	6,783,467	4,851,923	6,628,738	154,729
Business Travel & Training	854,034	496,276	699,867	154,167
Promotion, Advertising & Dues	773,344	648,758	823,344	-50,000
Utility Services	1,062,915	763,844	1,138,152	-75,237
Repairs & Maintenance Projects	2,779,298	1,866,643	2,676,496	102,802
Crane Maintenance Pass Thru	-825,000	-881,387	-1,146,599	321,599
Berth Maintenance Dredging	10,391,297	9,027,233	10,043,810	347,487
Miscellaneous	194,704	255,616	303,429	-108,725
TOTAL OPERATING EXPENDITURES	\$54,871,322	\$40,861,182	\$53,337,341	\$1,533,981
OPERATING INCOME	\$14,939,858	\$15,004,038	\$19,893,603	\$4,953,745
<u>NON-OPERATING REVENUES</u>				
Investment Income	\$2,038,921	\$2,399,268	\$2,899,268	\$860,347
Shared Revenue from Primary Govt	9,982,747	8,096,163	10,794,884	812,137
LOC Advance	2,747,132	2,747,132	2,747,132	0
Operating Grants	237,500	25,709	39,816	-197,684
Other Revenue	8,500	3,137	6,500	-2,000
	\$15,014,800	\$13,271,409	\$16,487,600	\$1,472,800
<u>NON-OPERATING EXPENSES</u>				
Debt Service	\$16,984,896	\$14,981,434	\$15,163,333	\$1,821,563
Trademark License Fee	2,747,132	2,747,132	2,747,132	0
Crane Demo	0	205	2,133,000	-2,133,000
Other Expenditures	3,360	7,178	9,571	-6,211
	\$19,735,388	\$17,735,949	\$20,053,036	-\$317,648
<u>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</u>				
	\$10,219,270	\$10,539,498	\$16,328,167	\$6,108,897
Transfer (to)/from Operating Capital Outlay	-\$10,219,270	-\$7,199,169	-\$9,600,000	-\$619,270
SURPLUS (DEFICIT)	\$0	\$3,340,329	\$6,728,167	\$6,728,167
TOTAL REVENUES	\$84,825,980	\$69,136,629	\$89,718,544	
TOTAL APPROPRIATIONS	\$84,825,980	\$65,796,300	\$82,990,377	



July 30, 2025

Ms. Kim Taylor, CPA, MACC
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30, 2025.

Operating Revenues for Q3 were \$107.39 million. Annual projected year-end revenues are projected to be below budget by \$2.16 million but could change as the year progresses. Operating Expenditures for Q3 were \$61.02 million. Expenditures are tracking over budget of \$0.46 million at year-end. The quarter closed with a positive Operating Income of \$46.37 million and the projected year-end Operating Income currently sits at \$2.62 million below budget and is expected to remain below budget due to the garage fire.

JAA will continue to monitor passenger activity and adjust spending accordingly to maintain a stable financial position.

Sincerely,

Jose V. Lopez

Jose V Lopez
Director of Accounting
Jose.lopez@flyjacksonville.com
Office: 904-741-3168

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the Three months ended June 30, 2025
UNAUDITED

Cash and investments	\$382,015,876		Current liabilities	\$42,609,485
Other current assets	45,368,534		Other liabilities	493,385,573
Fixed and other assets	943,390,230		Total equity	834,779,582
Total assets	<u>\$1,370,774,640</u>		Total liabilities and equity	<u>\$1,370,774,640</u>
	2024/2025	YTD	Annual	Budget
	Revised Budget	Actual	Projected	Variance
				Favorable
				(Unfavorable)
OPERATING REVENUES				
Concessions	\$25,305,587	\$20,421,401	\$27,228,535	\$1,922,948
Fees & Charges	26,906,993	18,808,230	25,577,640	-1,329,353
Space & Facility Rentals	54,575,478	42,409,286	56,233,715	1,658,237
Parking	36,437,436	24,028,483	32,037,977	-4,399,459
Sale of Utilities	1,966,606	1,414,041	1,885,388	-81,218
Other Miscellaneous Operating Revenue	356,149	313,904	418,539	62,390
TOTAL OPERATING REVENUES	<u>\$145,548,249</u>	<u>\$107,395,345</u>	<u>\$143,381,794</u>	<u>-\$2,166,455</u>
OPERATING EXPENDITURES				
Salaries	\$26,515,656	\$20,174,286	\$26,899,048	-\$383,392
Benefits	11,803,468	9,405,387	12,522,183	-718,715
Services and Supplies	22,898,096	16,666,205	22,721,607	176,489
Repairs & Maintenance	11,915,921	7,316,541	11,755,388	160,533
Promotion, Advertising and Dues	1,246,994	734,664	1,079,552	167,442
Registration & Travel	737,958	330,754	711,005	26,953
Insurance Expense	2,861,063	2,138,242	2,850,989	10,074
Cost of Goods for Sale	989,000	664,873	976,497	12,503
Utilities, Taxes & Gov't Fees	5,076,225	3,591,868	4,989,157	87,068
Operating Contingency	2,236,000	0	2,236,000	0
TOTAL OPERATING EXPENDITURES	<u>\$86,280,381</u>	<u>\$61,022,820</u>	<u>\$86,741,426</u>	<u>-\$461,045</u>
OPERATING INCOME	<u>\$59,267,868</u>	<u>\$46,372,525</u>	<u>\$56,640,368</u>	<u>-\$2,627,500</u>
NON-OPERATING REVENUES				
Passenger Facility Charges	\$15,753,076	\$11,206,280	\$14,941,707	-\$811,369
Customer Facility Charges	8,000,000	6,839,828	9,119,771	1,119,771
Investment income	8,799,349	11,247,662	14,996,883	6,197,534
Other Revenues	210,360	718,306	707,741	497,381
TOTAL NON-OPERATING REVENUES	<u>\$32,762,785</u>	<u>\$30,012,076</u>	<u>\$39,766,102</u>	<u>\$7,003,317</u>
NON-OPERATING EXPENDITURES				
Debt Service	\$34,019,927	\$13,468,753	\$34,019,927	\$0
Other Expenditures	239,650	202,441	269,921	-30,271
TOTAL NON-OPERATING EXPENDITURES	<u>\$34,259,577</u>	<u>\$13,671,194</u>	<u>\$34,289,848</u>	<u>-\$30,271</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	<u>\$57,771,076</u>	<u>\$62,713,407</u>	<u>\$62,116,622</u>	<u>\$4,345,546</u>
Transfer (to) Operating Capital Outlay	-\$17,187,000	-\$5,669,235	-\$17,187,000	\$0
Transfer (to)/from Passenger Facility Charge Reserve	0	-7,951,441	-7,951,441	-7,951,441
Transfer (to)/from Retained Earnings	-40,584,076	0	0	40,584,076
SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$49,092,731</u>	<u>\$36,978,181</u>	<u>\$36,978,181</u>
TOTAL REVENUES	<u>\$178,311,034</u>	<u>\$137,407,421</u>	<u>\$183,147,896</u>	<u>\$4,836,862</u>
TOTAL APPROPRIATIONS	<u>\$178,311,034</u>	<u>\$88,314,690</u>	<u>\$146,169,715</u>	<u>\$32,141,319</u>
FULLTIME POSITIONS	<u>306</u>	<u>305</u>	<u>306</u>	<u>0</u>
TEMPORARY EMPLOYEE HOURS	<u>5,220</u>	<u>1,651</u>	<u>3,000</u>	<u>2,220</u>

JACKSONVILLE HOUSING FINANCE AUTHORITY
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED June 30, 2025

BALANCE SHEET INFORMATION

Assets		Liabilities	
Pooled Cash & Investments	\$15,420,265	Current Liabilities	\$139,237
Taxes & Other Receivable, Net	18,418,539	Other Liabilities	1,000,000
Due from Other Government Units	0	Deferred Inflows	-
Inventories	0		
Other Current Assets	0	Total Liabilities	<u>\$1,139,237</u>
Deferred Charges	0		
Capital Assets, Net	0		
		Fund Equity	
		Beginning of Year	\$31,478,670
		Current Yr Less Encumbrances	1,220,897
		Reserves & Encumbrances	-
		Total Fund Balance	<u>\$32,699,567</u>
TOTAL ASSETS	<u>\$33,838,804</u>	TOTAL LIABILITIES & FUND EQUITY	<u>\$33,838,804</u>

BUDGET INFORMATION

	ORIGINAL BUDGET	YTD ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Revenue				
Investment Pool/Interest Earnings	\$202,696	\$379,275	\$505,700	\$303,004
Mortgage Interest Income	52,684	33,353	\$44,470	-8,214
Realized Gain/Loss on Investments	12,975	5,371	\$7,161	-5,814
Miscellaneous Sales/Charges	5,000	5,410	\$7,213	2,213
Bond Issuer Fees	164,766	937,585	\$1,250,113	1,085,347
Bond Application Fees	6,158	74,725	\$99,633	93,475
Other Application Fees	0	20,000	\$26,667	26,667
Transfers from COJ	0	0	0	0
Total Revenue	<u>\$444,279</u>	<u>\$1,455,719</u>	<u>\$1,940,958</u>	<u>\$1,496,679</u>
Expenditure				
Salaries	\$20,598	\$0	\$0	\$20,598
Medicare Tax	286	0	0	286
Pension Contribution	0	0	0	0
GEPP DB Unfunded Liability	0	0	0	0
Disability Trust Fund ER	51	0	0	51
GEPP Defined Contribution DC ER	1,359	0	0	1,359
Group Life Insurance	53	0	0	53
Group Dental	0	0	0	0
Group Hospitalization Insurance	1,924	0	0	1,924
Total Personnel	<u>\$24,271</u>	<u>\$0</u>	<u>\$0</u>	<u>\$24,271</u>
Other Professional Services	\$319,200	\$209,400	\$311,200	\$8,000
Contract Labor (COJ)	\$0	\$12,000	\$18,000	-\$18,000
Travel Expense	8,000	0	7,500	500
Advertising and Promotions	3,392	5,451	5,500	-2,108
Miscellaneous Services & Charges	9,901	214	1,000	8,901
ISA-Computer Sys Maint&Security	1,463	0	0	1,463
ISA-Copy Center	2,383	0	0	2,383
ISA-Mailroom Charges	1,361	703	1,594	-233
ISA-OGC Legal	50,000	0	50,000	0
ISA-Building Allocation (Ed Ball)	0	0	0	0
Office Supplies	245	0	0	245
Food	2,213	1,247	2,000	213
Computer Software/Items	0	0	0	0
Dues and Subscriptions	12,000	1,175	2,500	9,500
Bank Fees	0	3,882	3,968	-3,968
Board Training Expenses	0	750	1,500	-1,500
Total Operating Expenses	<u>\$410,158</u>	<u>\$234,821</u>	<u>\$404,762</u>	<u>\$5,396</u>
Office Equipment	\$0	\$0	\$0	\$0
Indirect Cost - General Government	9,850	0	9,850	0
Total Other Expenditures	<u>\$9,850</u>	<u>\$0</u>	<u>\$9,850</u>	<u>\$0</u>
Total Expenditure	<u>\$444,279</u>	<u>\$234,821</u>	<u>\$414,612</u>	<u>\$29,667</u>
Current Year	<u>\$0</u>	<u>\$1,220,897</u>	<u>\$1,526,346</u>	<u>\$1,526,346</u>

Bond Ratings - City of Jacksonville
As of June 30, 2025

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	2014	Aa2	AA	AA+
	2015	2018	Aa2	AA	AA
	2018	2020	A2	AA	AA
	2020	2022	Aa3	AA	AA
	2022	2024	Aa2	AA	AA
	2024	Current	Aa2	AA	AA+
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	2014	Aa3	AA-	AA
	2015	2018	Aa3	AA-	AA-
	2018	2018	Aa3	AA	AA-
	2018	2020	A3	AA	AA-
	2020	2022	A1	AA	AA-
	2022	2023	Aa3	AA	AA-
	2023	2024	Aa2	AA	AA-
	2024	Current	Aa2	AA	AA+
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-
	2015	2016	Aa2 / Aa3	AA+ / AA-	AA / AA-
	2016	2018	Aa2 / Aa3	AA+ / AA	AA / AA-
	2018	2018	Aa2 / Aa3	AA+ / AA	AAA / AA / AA-
	2018	2020	A2	AA+ / AA	AAA / AA / AA-
	2020	2024	A1	AA	AAA / AA / AA-
	2024	Current	A1	AA	AA+
Better Jacksonville Plan	1997	1999	n/a	n/a	n/a
	2000	2000	n/a	n/a	n/a
	2001	2006	Aa3	A+	AA
	2007	2008	Aa3	AA-	AA
	2009	2009	Aa3	AA-	AA/AA-
	2010	2011	Aa2/A1	AA-	AA/AA-
	2011	2012	Aa2/A1	AA-/A	AA/AA-
	2012	2016	A1	AA-/A	AA-/A+
	2016	2018	A1	AA-/A+	AA-/A+
	2018	2020	A2	AA-/A+	AA-/A+
	2020	2022	A1	AA-/A+	AA-/A+
	2022	2023	Aa3	AA-/A+	AA-/A+
	2023	2024	Aa3	AA-/A+	AA/A+
	2024	Current	Aa3	AA-/A+	A+/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	2013	P-1	n/a	n/a
	2013	Current	n/a	A-1	F1

**Bond Ratings for Independent Agencies
As of June 30, 2025**

	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>
<u>JEA</u>			
Uninsured Long Term			
Electric Senior Bonds	AA	A+	A1
Electric Subordinated Bonds	AA	A	A2
Uninsured Short Term			
Electric Senior Bonds	F1+	A-1	VMIG-1
Electric Subordinated Bonds	F1	A-1	VMIG-1
Uninsured Long Term			
SJRPP Bonds	AA	A+	A1
Uninsured Long Term			
Water and Sewer Senior Bonds	AA+	AA+	Aa1
Water and Sewer Subordinated Bonds	AA+	AA	Aa1
Uninsured Short Term			
Water and Sewer Senior Bonds	F1 - F1+	A-1 - A-1+	VMIG-1
Water and Sewer Subordinated Bonds	F1 - F1+	A-1 - A-1+	VMIG-1
Uninsured Long Term			
Bulk Power Supply System Bonds	AA	A+	A1
District Energy System Bonds	AA+	AA	Aa2
<u>Jacksonville Transportation Authority</u>			
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2024	Not Rated	AA	Not Rated
Local Option Gas Tax Refunding Revenue Bonds - Series 2025	Not Rated	AA	Not Rated
<u>Jacksonville Port Authority</u>			
Revenue Bonds - Series 2018B	A	Not Rated	A2

Source: JEA- Joe Orfano, VP, Financial Services
JTA- Heather Obora, Interim-Chief Financial Officer
JPA- Joey Greive, Chief Financial Officer

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A				
A3	P-2	A-	A-2	A-	F2	Medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		Highly speculative
B1		B+		B+		
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	Speculative, poor standing
Caa2		CCC		CC		
Caa3		CCC-		C		Speculative, in or near default
Ca		CC				
		C				
C		D	D	RD/D	RD/D	In default, little prospect of recovery
/						
/						

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

Citywide Employee Cap For the Quarter Ending 6 /30/2025

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Anna Brosche

Chief Financial Officer / Director of Finance

On Behalf of the Mayor

00111	General Fund Operating	Oracle Position Control			
		01-Oct-24	Filled	Vacant	Total
	Advisory Boards And Commissions	5	5	0	5
	City Council	84	79	5	84
	Corrections	832	759	47	806
	Courts	7	7	0	7
	Downtown Investment Authority	12	11	1	12
	Employee Services	42	42	0	42
	Executive Office of the Mayor	23	22	1	23
	Executive Office of the Sheriff	26	25	0	25
	Finance	83	76	6	82
	Fire and Rescue-Center	1,902	1,863	39	1,902
	Investigations & Homeland Security	511	514	16	530
	Jacksonville Human Rights Commission	9	9	0	9
	Medical Examiner	35	35	0	35
	Military Affairs and Veterans	14	14	0	14
	Neighborhoods	104	93	12	105
	Office of Administrative Services	155	137	21	158
	Office of Economic Development	20	16	4	20
	Office of Ethics	3	3	0	3
	Office of General Counsel-Center	1	0	1	1
	Office of Sports and Entertainment	5	6	0	6
	Office of the Inspector General	12	12	0	12
	Parks, Recreation & Community Services	255	233	21	254
	Patrol & Enforcement	1,433	1,257	100	1,357
	Personnel & Professional Standards	231	192	54	246
	Planning and Development	38	35	2	37
	Police Services	357	374	36	410
	Public Library	310	286	25	311
	Public Works	289	256	32	288
	Supervisor of Elections	34	34	0	34
	Fund Total:	6,832	6,395	423	6,818

00113	Special Events - General Fund	Oracle Position Control				
		01-Oct-24	Filled	Vacant	Total	
	Office of Sports and Entertainment	13	13	0	13	
	Fund Total:	90	13	13	0	13

00191	Property Appraiser	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Property Appraiser	113	110	3	113
	Fund Total:	113	110	3	113

00192	Clerk Of The Court	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Clerk of the Court-Center	36	25	11	36
	Fund Total:	36	25	11	36

00193	Tax Collector	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Tax Collector Department	254	243	11	254
	Fund Total:	254	243	11	254

10101	Concurrency Management System	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Planning and Development	4	6	1	7
	Public Works	3			
	Fund Total:	7	6	1	7

10201	Air Pollution Tag Fee	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Administrative Services	6	5	1	6
	Fund Total:	6	5	1	6

10203	Air Pollution EPA Fund	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Administrative Services	12	7	5	12
	Fund Total:	12	7	5	12

10301	Tourist Development Council	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	City Council	2	2	0	2
	Fund Total:	2	2	0	2

10601	Emergency Medical Services	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Fire and Rescue-Center		7	0	7
	Fund Total:		7	0	7

10701	911 Emergency User Fee	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Police Services	5	5	0	5
	Fund Total:	5	5	0	5

10806	Arlington CRA Trust	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Economic Development	1	1	0	1
	Fund Total:	1	1	0	1

10901	Kids Hope Alliance Fund	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	42	41	1	42
	Fund Total:	42	41	1	42

10902	Kids Hope Alliance Grant	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Kids Hope Alliance	2	2	0	2
	Fund Total:	2	2	0	2

11101	Community Development	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Neighborhoods	15	12	2	14
	Fund Total:	15	12	2	14

11103	Homelessness Initiatives Special Revenue Fund	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Fire and Rescue-Center	7	7	0	7
	Fund Total:	7	7	0	7

11301	Huguenot Park	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	10	10	0	10
	Fund Total:	10	10	0	10

11302	Kathryn A Hanna Park Improvement	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Parks, Recreation & Community Services	17	14	3	17
	Fund Total:	17	14	3	17

11308	Cecil Field Commerce Center		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Parks, Recreation & Community Services	6	6	0	6
	Fund Total:	6	6	0	6

11406	Community Services Grants		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Finance	12	3	10	13
	Military Affairs and Veterans	6	3	3	6
	Parks, Recreation & Community Services	76	69	10	79
	Planning and Development		1	0	1
	Fund Total:	94	76	23	99

11407	Jacksonville Sheriff's Office Grants		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Police Services	51	39	10	49
	Fund Total:	51	39	10	49

11409	Fire & Rescue Grants		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Fire and Rescue-Center	9	6	3	9
	Fund Total:	9	6	3	9

11411	Regulatory & Environmental Grants		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Jacksonville Human Rights Commission	3	2	1	3
	Fund Total:	3	2	1	3

11501	Animal Care & Protective Services Programs		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Office of Administrative Services	1	1	0	1
	Fund Total:	1	1	0	1

11522	Sheriff's Trusts - Carryforward Council-Appropriated		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Police Services	1	1	0	1
	Fund Total:	1	1	0	1

11524	Sheriff's Trusts - Programs Carryforward		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Police Services	2	2	0	2
	Fund Total:	93 2	2	0	2

11601	Housing Services		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Neighborhoods	4	3	1	4
	Fund Total:	4	3	1	4

11602	Housing Opportunities For Persons with Aids		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Neighborhoods	1	1	0	1
	Fund Total:	1	1	0	1

11603	Home Investment Program		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Neighborhoods	5	5	0	5
	Fund Total:	5	5	0	5

11701	State Housing Initiative Partnership - SHIP		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Neighborhoods	13	9	4	13
	Fund Total:	13	9	4	13

15104	Building Inspection		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Fire and Rescue-Center	13	13	0	13
	Public Works	176	155	21	176
	Fund Total:	189	168	21	189

15107	Library Conference Facility Trust		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Public Library	3	3	0	3
	Fund Total:	3	3	0	3

15111	Opioid Settlement Fund		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Fire and Rescue-Center	2	2	0	2
	Fund Total:	2	2	0	2

15204	Duval County Teen Court Programs Trust		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Courts	5	5	0	5
	Fund Total:	5	5	0	5

15213	Court Costs \$65 Fee FS: 939 185	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Courts		9	7	2	9
	Fund Total:	9	7	2	9

15302	Hazardous Waste Program - SQG	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Office of Administrative Services		5	5	0	5
	Fund Total:	5	5	0	5

15303	Gas Storage Tank Inspections & Cleanup	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Office of Administrative Services		30	19	11	30
	Fund Total:	30	19	11	30

15304	Tree Protection & Related Expenditures	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Public Works		1	1	0	1
	Fund Total:	1	1	0	1

41102	Public Parking	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Downtown Investment Authority		36	34	2	36
	Fund Total:	36	34	2	36

42101	Motor Vehicle Inspection	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Office of Administrative Services		4	4	0	4
	Fund Total:	4	4	0	4

43101	Solid Waste Disposal	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Office of Administrative Services		116	105	11	116
	Fund Total:	116	105	11	116

44101	Stormwater Service	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
Office of Administrative Services		6	5	1	6
Public Works		47	42	5	47
	Fund Total:	53	47	6	53

51101	Motor Pool	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Administrative Services	97	76	21	97
	Fund Total:	97	76	21	97

51102	Motor Pool - Vehicle Replacement	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Administrative Services	3	2	1	3
	Fund Total:	3	2	1	3

52101	Copy Center	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of Administrative Services	5	5	0	5
	Fund Total:	5	5	0	5

53101	Information Technologies	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Technology Solutions Department	123	114	9	123
	Fund Total:	123	114	9	123

53102	Radio Communication	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Technology Solutions Department	11	11	0	11
	Fund Total:	11	11	0	11

54101	Public Building Allocations	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Public Works	61	55	6	61
	Fund Total:	61	55	6	61

55101	Office Of General Counsel-Fund	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Office of General Counsel-Center	79	65	14	79
	Fund Total:	79	65	14	79

56101	Self Insurance	01-Oct-24	Oracle Position Control		
			Filled	Vacant	Total
	Finance	25	23	2	25
	Fund Total:	25	23	2	25

56201	Group Health		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Employee Services	9	8	1	9
	Fund Total:	9	8	1	9

56301	Insured Programs		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Finance	9	7	2	9
	Fund Total:	9	7	2	9

65101	General Employees Pension Trust		Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
	Pension Fund	5	5	0	5
	Fund Total:	5	5	0	5

Citywide Total:			Oracle Position Control		
		01-Oct-24	Filled	Vacant	Total
		8,444	7,827	612	8,439

Citywide Employee Cap Summary of Changes

FD 00111 General Fund Operating

Net Change: (14)

Departments Reporting to the Sheriff

	1-Oct-24	30-Jun-25	Change
<u>Corrections</u>	<u>832</u>	<u>806</u>	<u>(26)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(7)	
2024-504-E B2 Redlined Positions		(16)	
RC25-054		(3)	
<u>Executive Office of the Sheriff</u>	<u>26</u>	<u>25</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(1)	
<u>Investigations and Homeland Security</u>	<u>511</u>	<u>530</u>	<u>19</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		19	
<u>Patrol and Enforcement</u>	<u>1,433</u>	<u>1,357</u>	<u>(76)</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		(76)	
<u>Personnel and Professional Standards</u>	<u>231</u>	<u>246</u>	<u>15</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		12	
RC24-054		3	
<u>Police Services</u>	<u>357</u>	<u>410</u>	<u>53</u>
Position(s) moved to/from other Department(s)			
No RC Submitted		53	

Executive Departments

	1-Oct-24	30-Jun-25	Change
<u>Finance</u>	<u>83</u>	<u>82</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
RC25-106		(1)	
<u>Neighborhoods</u>	<u>104</u>	<u>105</u>	<u>1</u>
Position(s) moved to/from other Department(s)			
RC25-125		1	
<u>Office of Administrative Services</u>	<u>155</u>	<u>158</u>	<u>3</u>
Position(s) moved to/from other Department(s)			
Ordinance 2025-068-E		3	
<u>Office of Sports and Entertainment</u>	<u>5</u>	<u>6</u>	<u>1</u>
Position(s) moved to/from other Department(s)			
RC25-087		1	

FD 00111 General Fund Operating

Executive Departments

	1-Oct-24	30-Jun-25	Change
<u>Parks, Recreation and Community Services</u>	<u>255</u>	<u>254</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
RC25-061		(1)	
<u>Planning and Development</u>	<u>38</u>	<u>37</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
RC25-125		(1)	
<u>Public Library</u>	<u>310</u>	<u>311</u>	<u>1</u>
Position(s) moved to/from other Department(s)			
RC25-061		1	
<u>Public Works</u>	<u>289</u>	<u>288</u>	<u>(1)</u>
Position(s) moved to/from other Department(s)			
RC25-087		(1)	

Citywide Employee Cap Summary of Changes

Other Funds

FD 10101 Concurrency Management System

0

Department	Change	Description
Planning and Development	3	RC25-119 moved positions between Departments
Public Works	(3)	

FD 10601 Emergency Medical Services

7

Department	Change	Description
Fire and Rescue	7	2025-237-E added 7 positions

FD 11101 Community Development

(1)

Department	Change	Description
Neighborhoods	(1)	2024-432-E established the CDBG position cap

FD 11406 Community Services Grants

5

Department	Change	Description
Finance	1	2025-143-E added 1 position
Parks, Recreation and Community Services	3	2024-766-E added 1 position / 2025-216-E added 2 positions
Planning and Development	1	2025-029-E added 1 position

FD 11407 Jacksonville Sheriff's Office Grants

(2)

Department	Change	Description
Police Services	(2)	2025-021-E added 2 positions Eliminated positions in closed grants: RC24-201 (2) RC24-200 (2)

POSITION REDLINES
FISCAL YEAR 2024 - 2025

Fund	Indexcode	1Cloud String	Jobcode	Position Title	Total
00111	SHCO011PRMPP	00111-562101-000000-00001790-00000-000000	E0071	Correctional Services Counselor	13
00111	SHCO011PRMPP	00111-562101-000000-00001790-00000-000000	E0052	Correction Officer	3
					<hr/>
					16

Note: Until 1Cloud phase 2 is complete the current oracle HR system will continue to use indexcodes