



**Council Auditor's Office**

**Quarterly Summary for the Nine Months Ended June 30, 2023**

**August 15, 2023**

**Report #872**

**Released on: August 15, 2023**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



August 15, 2023

Special Report #872

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the nine months ended June 30, 2023 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance and Administration Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 87 through 96).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance and Administration of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before July 30, 2023 and we are to submit the consolidated financial report by August 15, 2023.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

**CITY OF JACKSONVILLE**

The General Fund/General Services District (GF/GSD) is presented on pages 21 through 23 of the report. Expenditures by department are presented on page 24. Further detail is provided on page 25 for all departments that are projected to incur a negative variance.

As of the time the data was pulled for this quarterly summary by the Finance and Administration Department, the City was still working on the Annual Comprehensive Financial Report for the period ended September 30, 2022. Any adjustments that are made while the City is finalizing the trial balance or based on the audit work performed by the external auditors could impact the amounts reflected on the various financial statements included in this quarterly report.

**General Fund / General Services District (Fund 00111)**

The Finance and Administration Department’s report shows that the City is projected to experience a net overall positive budget variance of approximately \$44.1 million at year end within the General Fund/General Services District (GF/GSD). However, as noted in more detail below, the overall variance will be reduced to \$40.6 million after taking into account the solid waste variance.

Revenues are projected to be \$25.7 million more than budgeted, and expenditures are projected to be \$18.4 million less than budgeted. Even with the positive variances, revenues are only projected to exceed expenditures by \$4.1 million (and by only \$0.6 million after taking into account the solid waste variance noted below).

**GF/GSD (Fund 00111) – Revenues (page 21)**

The Finance and Administration Department’s report projects a net overall positive budget variance of \$25.7 million in GF/GSD total revenue that is mostly driven by projected positive budget variances in Ad Valorem Taxes, Franchise Fees, State Shared Revenue, and Investment Pool/Interest Earnings. Further detail is provided by the Finance and Administration Department in their memo which is included on pages 13-14 of this report.

State Shared Revenues are projected to experience a positive budget variance of \$10.6 million primarily due to the collections of the Half Cent Sales tax. Ad Valorem Taxes are projected to experience a positive budget variance of \$6 million due to final property values being higher than preliminary values. Investment Pool/Interest Earnings are projected to have a positive budget variance of \$5.2 million due to a higher return than budgeted. Franchise Fees are projected to have a positive budget variance of \$4.3 million primarily due to the JEA electric system revenues based on the increased rates effective April 1, 2023. While we may have differences on various specific revenue line-item projections, the overall amount projected appears to be reasonable. However, the General Fund Loan revenue should be showing a negative budget variance of \$3.5 million due to the reduction in the loan amount as recommended through the FY 2021/22 recapture, which would reduce the net overall positive budget variance to \$22.2 million.

**GF/GSD (Fund 00111) – Expenditures (pages 21-22)**

The GF/GSD expenditure variances are projected to net an overall positive budget variance of \$18.4 million. The largest components of the positive budget variance are Salaries and Benefits of \$7.4 million mostly due to vacancies and positive variances in leave sellback and defined contribution plans. Additionally, there are positive variances of \$3.6 million in Other Operating Expenses, \$3.3 million in Professional and Contractual Services, and \$3.5 million due to a reduced loan for Solid Waste in FY 2021/22. Further detail is provided by the Finance and Administration Department in their memo which is included on pages 14-15 of this report. While we may have differences on various specific expenditure line-item projections, the overall amount projected appears to be reasonable.

**GF/GSD (Fund 00111) – Expenditures by Department (page 24)**

The schedule on page 24 presents GF/GSD expenditures by department. As of the third quarter end, five departments are projected to incur negative budget variances: Investigations and Homeland Security of the Sheriff’s Office (\$3,333,949), Executive Office of the Sheriff (\$370,225), Jax Citywide Activities (\$96,726), Jacksonville Human Rights Commission (\$2,517), and the Health Administrator (\$369). The projected negative budget variances for these departments are explained in further detail on page 25.

**Office of the Sheriff (GF/GSD):**

Overall, the Office of the Sheriff is projected to have a positive budget variance of \$9.7 million. Below is a summary of specific departments from the Office of the Sheriff with significant positive or negative projected budget variances.

- The Patrol and Enforcement Department is projected to have a positive budget variance of \$6.3 million, primarily due to projected positive budget variances of \$6.1 million in personnel costs due to vacancies.
- The Corrections Department is projected to experience a positive budget variance of \$4.8 million in expenditures, mostly due to projected positive budget variances of \$2.3 million in personnel costs due to vacancies and \$1.3 million in professional and contractual services due to savings on security guard services and food services at the jail.
- The Personnel and Professional Standards Department is projected to experience a positive budget variance of \$1.6 million, primarily due to a projected positive budget variance of \$1.4 million in personnel costs due to vacancies.
- The Investigations and Homeland Security Department is projected to experience a negative budget variance of \$3.3 million primarily due to a projected negative budget variance of \$2.9 million in personnel costs related to overtimes expense related to the violence reduction task force.

**Other Departments (GF/GSD):**

The Fire and Rescue Department is projected to experience a positive budget variance of \$1.6 million primarily due to a projected positive budget variance in personnel costs related to leave sellback and internal service charges for computer system maintenance and security and fleet parts, oil and gas.

The Public Library is projected to experience a positive budget variance of \$1.5 million primarily due to a projected positive budget variance in personnel costs due to vacancies.

**Other Funds**

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, four are projected by the Finance and Administration Department to have a negative budget variance: (Clerk of Court (\$1,116,004), Solid Waste (\$989,056), Motor Vehicle Inspection (\$21,233), and Special Events – General Fund (\$15,327). However, the negative budget variance for Solid Waste should be a projected positive budget variance of \$2.5 million as explained below.

Below is a summary of funds with will additional comments on projected negative budget variances and/or projected negative cash at year end. Unless otherwise noted, projected revenues and expenditures for these 21 other funds appear reasonable.

**Clerk of Courts (Fund 00192)**

The schedules for the Clerk of Courts (00192) show a projected negative budget variance of \$1,116,004 at year end. The projection for recording fee revenue is a negative budget variance of \$2.1 million. However, based on the current cash in this fund of \$4.4 million, this fund should be able to absorb the net projected negative budget variance and still have about \$3.9 million in available cash at the end of FY 2022/23 assuming all other projections are realized.

**Tax Collector (Fund 00193)**

The schedules for the Tax Collector (00193) show a projected positive budget variance of \$544,699 at year end. However, the fund is projected to have negative cash/equity of about \$0.9 million at the end of FY 2022/23. This negative fund balance is mainly due to prior year activity and a portion of the negative cash will be addressed as part of Ordinance 2023-510.

**Solid Waste Disposal (Fund 43101)**

The schedules for Solid Waste Disposal (43101) show a projected negative budget variance of \$989,056 at year end. However, the General Fund – Loan/Loan Repayment should be showing a positive \$3.5 million due to the reduction in the loan amount as recommended through the FY 2021/22 recapture and reflected in the reduced transfer in the revenue section. This would increase the net overall positive budget variance to \$2.5 million.

It is important to note the recent rate changes for two of the contract haulers, which increased costs by \$10.4 million, are not incorporated into the projected expenditures since these costs are covered by American Rescue Plan funds pursuant to Ordinance 2023-18-E. If not for the American Rescue Plan funds covering the increased costs of the contract haulers, the fund would be projecting a negative budget variance of \$7.9 million for the fiscal year. Additionally, the operating loans from the General Fund/GSD have totaled \$25.7 million since starting in FY 2017/18. The fund also owes the General Fund/GSD an additional \$6.8 million pursuant to Ordinance 2018-458-E, bringing the total amount of the loans from the General Fund/GSD to \$32.5 million at the end of FY 2022/23 and will significantly increase due to the increase in contract hauler costs next fiscal year.

**City Venues – City (Fund 47101)**

The schedules for City Venues – City (47101) show a projected positive budget variance of \$586,636 at year end. Although this fund currently has a negative cash balance of \$5.4 million, approved American Rescue Plan funding and proposed General Fund/GSD funds (pursuant to 2023-510) should restore the cash to a positive balance at year end, assuming that the projections for revenues and expenses are realized.

**Office of General Counsel (Fund 55101)**

The schedules for the Office of General Counsel (55101) show a projected positive budget variance of \$487,926 at year end. Based on projected revenues and expenditures and the use of FY 2021/22 recapture funds to cover negative cash, this fund is still projected to have negative cash of approximately \$1.1 million at the end of the fiscal year assuming all other projections are realized. The negative cash appears to be the result of the fund not charging enough to cover costs in recent years. While billings may be appropriate in the current year, this fund may need additional dollars to solve the past issues. The Office of General Counsel needs to review its process for billings to ensure that it is charging the appropriate billing rates so that revenues cover costs.

**Self Insurance (Fund 56101)**

The schedules for the Self Insurance Fund (56101) show a projected positive budget variance of \$17,421,380 at year end. While this projected variance might be aggressive, this fund was in effect budgeted to have a positive \$10 million variance since \$10 million in claims costs are to be covered by American Rescue Plan funds pursuant to Ordinance 2022-513-E.

**Group Health (Fund 56201)**

The schedules for the Group Health Fund (56201) show a projected positive budget variance of \$10,429,285 at year end. However, the projected positive variance is overstated. The positive variance will be reduced to \$4.7 million due to the closeout of prior year encumbrances totaling \$5.7 million. This fund was expected to have a positive variance of at least \$7 million given that American Rescue Plan funds totaling \$7 million were appropriated pursuant to Ordinance 2022-513-E to cover paid claims expenses. Therefore, the \$4.7 million projected positive budget variance noted above is \$2.3 million less than expected.

**Insured Programs (Fund 56301)**

The schedules for the Insured Programs Fund (56301) show a projected positive budget variance of \$39,678 at year end. While this fund is currently projecting a positive budget variance, Ordinance 2023-206-E appropriated \$1.8 million from this fund's retained earnings to cover the increased cost of the insurance policies. This fund is bringing in less revenue than expenditures by \$2.2 million due to the increased costs not being included in the amount billed to the departments. This is an issue that has occurred over recent years and has eroded the available fund balance in this fund.

## INDEPENDENT AGENCIES

### JEA

#### All Systems

JEA's quarterly summary for the nine months ending June 30, 2023, shows a balanced budget for the Electric, Water & Wastewater Systems, and the District Energy System at year end, and anticipates no budgetary stress. However, the following is noted as additional information to JEA's report:

#### Electric System

##### **Fuel Related Revenues & Expenses**

For the nine months ending June 30, 2023, the Electric System schedule of Fuel Related Revenues and Expenses is balanced. The projected unfavorable budget variance of \$73,776,522 in Fuel Revenues is due to lower projected fuel rates than budgeted. The unfavorable budget variance in the transfer to Other Regulatory Funds, Net of \$12,582,275 represents an over recovery of fuel costs which will be used for future costs. There is a favorable budget variance of \$86,358,797 for Fuel and Purchased Power Expense due to projected decreases in fuel costs.

##### **Base Related Revenues & Expenses**

For the nine months ending June 30, 2023, the Electric System schedule of Base Related Revenues and Expenses shows a surplus of \$14,089,094. There is a projected favorable budget variance of \$36,122,355 in Total Base Related Revenues and a projected unfavorable budget variance of \$40,907,976 in Total Base Related Expenses. The projected favorable budget variance in Base Related Revenues is primarily due to a projected favorable budget variance of \$39,166,666 in Other Revenues due to reflecting surplus revenues (reserves) from the previous fiscal year which were not budgeted. The favorable budget variance is partially offset by an unfavorable budget variance of \$4,330,355 in Environmental Charge Revenue due to the elimination of the Environmental charge as part of the rate restructuring effective April 1, 2023. The projected unfavorable budget variance for Base Related Expenses is due to a projected unfavorable budget variance of \$67,607,330 in Non-Fuel Purchased Power expense, part of which is due to using surplus revenues (reserves) for future Plant Vogtle payments (Unit #3 at Plant Vogtle entered commercial operation on July 31, 2023). The projected unfavorable budget variance for Base Related Expenses is partially offset by projected favorable budget variances of \$15,424,784 in Environmental expenses due to projected delays in capital projects and \$6,458,655 in Operating & Maintenance costs. By using surplus funds of \$40,252,368 from the prior fiscal year to fund the future Plant Vogtle payments, JEA will need to file legislation to amend their FY 2022/23 budget even if Total Appropriations is within the Council Approved appropriation authority, since this is not an authorized use of reserves stated in the budget ordinance.

Total Non-Operating Revenues show a projected favorable variance of \$8,251,067 due to projections for increased Investment Income due to higher than budgeted interest rates. There is a projected favorable budget variance of \$4,989,040 in Non-Operating Expenses due to projected favorable budget variances of \$4,914,278 in the Environmental – Rate Stabilization and \$2,729,445 in Demand-side Management (DSM) – Rate Stabilization due to larger transfers from the stabilization accounts due to the elimination of the environmental and conservation DSM

rates as part of the rate restructuring effective April 1, 2023. The projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$2,654,683 in Debt Service due to higher than budgeted interest rates on variable rate debt.

Operating Capital Outlay – Environmental is projecting an unfavorable budget variance of \$8,454,486 due to a projected increase in a transfer to the Environmental – Rate Stabilization account and higher than budgeted construction costs for existing projects.

### **Water & Wastewater System**

For the nine months ending June 30, 2023, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$26,806,787.

Total Operating Revenues show a projected favorable budget variance of \$6,047,603 due to a projected favorable budget variance of \$19,675,806 for Water and Sewer Revenues based on projections of increased sales and rate restructuring effective April 1, 2023, which is offset by an unfavorable budget variance of \$13,927,779 in Environmental Revenues due to the elimination of the environmental charge as part of the rate restructuring effective April 1, 2023. Total Operating Expenses show a projected unfavorable budget variance of \$11,434,761 due to a projected unfavorable budget variance of \$12,594,562 in Operating & Maintenance expense primarily due to projected unfavorable budget variances of \$10,700,000 for intercompany charges for support services provided by the Electric System for Water & Wastewater System operations and \$1,800,000 due to under budgeting of salaries and benefits as a result of collective bargaining that occurred after the budget was approved. The projected unfavorable budget variance is partially offset by a projected favorable budget variance of \$2,019,879 in Environmental CUP-DSM expenses based on lower than budgeted participation by customers in environmental incentive programs.

Total Non-Operating Revenues show a projected unfavorable budget variance of \$12,046,038 primarily based on lower Capacity/Extension Fees for new development infrastructure due to projections of lower new connections. Total Non-Operating Expenses show a projected favorable budget variance of \$21,689,715 primarily due to an unbudgeted transfer from the Environmental - Rate Stabilization account due to the elimination of the environmental fee as part of the rate restructuring effective April 1, 2023. By using funds from the Environmental – Rate Stabilization account, JEA will need to file legislation to amend their FY 2022/23 Water and Sewer System budget even if Total Appropriations is within the Council approved appropriation authority, since this is not an authorized use of reserves as stated in the budget ordinance.

Income before transfers is projected to incur a favorable balance of \$4,256,519. The transfer to Environmental Capital Outlay shows an unfavorable budget variance of \$20,474,476 due to transferring more to environmental capital projects based on higher-than-expected expense for projects. This unfavorable budget variance will be offset by reductions in the Interlocal Agreements transfer of \$3,064,765 and reductions in capital projects related to Capacity/Extension fees.

### **Bond Ratings**

On June 6, 2023, Fitch upgraded their ratings for JEA Water & Sewer System Long-Term Senior and Subordinated bonds from AA to AA+. Fitch also upgraded their ratings for JEA District Energy System (DES) bonds from AA to AA+. As part of the ratings upgrade, Fitch revised its rating outlook on those bonds from positive to stable.

### **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the nine months ending June 30, 2023, anticipates no budgetary stress at year-end for JTA as a whole. However, the following is noted as additional information to JTA's report:

### **Bus Division**

The Bus Division for the nine months ending June 30, 2023, shows an actual deficit of \$272,057. However, JTA is projecting an overall favorable budget variance of \$5,303,688 at year end. In Operating Revenues, JTA is projecting a favorable budget variance of \$1,113,022. The net positive variance is primarily due to a projected favorable budget variance of \$7,575,995 for Net Sales Tax – Operating, which includes collections from the Half-Cent Sales Tax and Constitutional Gas Tax, which is partially offset by a projected unfavorable budget variance of \$5,500,000 for Federal Preventative Maintenance due to JTA moving these funds from the operating budget to the capital budget, and due to a projected unfavorable budget variance of \$721,521 in Passenger Fares due to the effect of complimentary fares in the 1<sup>st</sup> quarter for the rollout of the MyJTA app.

In Operating Expenses, JTA is projecting a favorable budget variance of \$4,190,666 primarily due to a projected favorable budget variance of \$8,559,641 in a contingency that is projected not to be spent and a projected favorable budget variance of \$1,706,507 for Salaries primarily due to vacant positions. The projected favorable budget variances are partially offset by a projected unfavorable budget variance of \$3,133,633 in Services due to professional services expenses for the RediRide Service, security, and corporate allocation expenses. Also, there are projected unfavorable budget variances of \$2,328,654 in Fringe Benefits due to holiday pay being underbudgeted, and a projected unfavorable budget variance of \$788,172 in Fuel and Lubricants based on fuel costs.

### **Ferry Division**

The Ferry Division is projecting a balanced budget at year end. However, the Ferry Division's expenditures are projected to exceed its budgetary appropriation approved by City Council by an amount of \$466,098. This is primarily due to an increase in the operating fee for the contract provider from the contract renewal and higher fuel costs. If these projections hold true, then JTA will need to file legislation to amend their Fiscal Year 2022/23 budget.

### **General Fund/Engineering Division**

The General Fund/Engineering Division for the nine months ending June 30, 2023, shows a surplus of \$3,643,507, and is projecting a favorable budget variance of \$4,082,338 at year end. In Operating Revenues, JTA is projecting a favorable budget variance of \$3,573,523 primarily due to a projected favorable budget variance of \$3,385,965 for interest earnings based on JTA's

investment performance year-to-date. For Operating Expenditures, there are projected favorable budget variances in Services of \$420,000 due to delays in capital projects being completed by year end and \$322,287 in a contingency that is projected not to be spent. This is partially offset by a projected unfavorable budget variance of \$129,940 in Salaries due to salary increases from performance evaluations.

In the quarterly summary for the twelve months ended September 30, 2022, we had noted that JTA needed to file legislation to amend their fiscal year 2021/2022 budget due to all of JTA's Divisions' actual expenditures exceeding the budgetary appropriation approved by City Council. We recommend that JTA file legislation to amend their fiscal year 2021/2022 budget as soon as possible.

### **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2023, indicates no anticipated budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$18,750,774, with \$10,136,764 being transferred to Operating Capital Outlay and a surplus of \$8,614,010 remaining.

For Total Operating Revenues, JPA is projecting a positive budget variance of \$4,624,850. The projected positive budget variance is primarily due to Cruise projecting a positive budget variance of \$2,578,126 due to having a higher than budgeted occupancy rate for the fiscal year, a projected positive budget variance in Containers of \$533,604 primarily due to larger vessels calling on JPA, and a projected positive budget variance in Dry Bulk of \$458,095 primarily due increased building materials related to road construction and other projects. Also, Other Operating Revenues is projecting a positive budget variance of \$676,497 due to higher than budgeted tipping fees and rail fees based on increased activity. For Total Non-Operating Revenues, JPA is projecting a \$2,328,178 positive budget variance, primarily based on a projected positive budget variance of \$2,054,267 in Investment Income due to JPA receiving higher than budgeted yields on its investments as well as a higher-than-normal cash balance.

For Total Operating Expenditures, JPA is projecting an unfavorable budget variance of \$38,533. The projected unfavorable budget variance is primarily due to Berth Maintenance Dredging projecting an unfavorable budget variance of \$1,499,185 due to higher-than-normal siltation causing JPA to dredge more cubic yards this fiscal year than what was estimated for in the budget. This is partially offset by a positive projected budget variance of \$886,964 in Services primarily due to lower than budgeted diesel fuel costs and deferred consultant costs and a positive projected budget variance due to expected savings within Salaries and Employee Benefits of \$424,503 and \$172,070 respectively, based on vacant positions. Under Non-Operating Expenditures, JPA is projecting a positive budget variance of \$1,752,452 in Debt Service due to JPA refinancing bonds earlier than scheduled, as well as JPA projecting to pay less interest costs for its line of credit.

### **Jacksonville Aviation Authority**

Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2023, shows a surplus of \$39,266,990. JAA is projecting a surplus of \$39,457,920 at year end primarily due to a favorable budget variance of \$45,883,221 in Operating Capital Outlay due to construction delays. Total passenger activity for the third quarter was approximately 1,969,793 passengers, which is an increase of 12.9% over fiscal year 2021/22, and an increase of 2.56% compared to fiscal year 2018/19 (prior to the Pandemic).

Total Operating Revenues project a favorable budget variance of \$7,209,687 at year end. The favorable budget variance is primarily due to favorable budget variances of \$7,796,613 in Parking charges due to increased passenger activity and rate increases that were effective November 1, 2022, and \$1,240,657 in Concessions due to higher-than-expected rental car revenue, retail revenue, and advertising revenue. The favorable budget variance is partially offset by a projected unfavorable budget variance in Space & Facility Rentals of \$1,840,106 due to delays in occupancy caused by construction delays for new tenants at Cecil Airport and airline incentive payments that were not budgeted. There is also a projected unfavorable budget variance of \$610,739 in Fees & Charges due to less landing fee revenue from air cargo due to less cargo demand post COVID-19.

Total Operating Expenditures project a favorable budget variance of \$2,048,082 at year end primarily due to a favorable budget variance in Repairs & Maintenance of \$2,239,926 due to the start date of projects being projected for later in the year caused by delays in the delivery of supplies. The favorable budget variance is partially offset by projected unfavorable budget variances in Benefits of \$419,235 due to increased employer contributions for the Florida Retirement System (FRS) due to a higher than budgeted contribution rate and an increase in overtime payments due to the deployment of airport police and facility personnel to Punta Gorda, FL after Hurricane Ian to assist with operations, debris removal, and electrical repairs. There are also projected unfavorable budget variances of \$241,033 in Insurance Expense due to industry wide increases as a result of damage caused by Hurricane Ian, and Utilities Taxes & Gov't Fees of \$199,789 due to higher rates for utilities as a result of JEA rate increases effective April 1, 2023, and higher usage based on projections for increased passenger traffic.

Total Non-Operating Revenues project a favorable budget variance of \$11,001,281 at year end. The favorable variance is due to projected favorable budget variances of \$9,772,385 in Investment Income due to projections for higher than budgeted interest rates and \$1,428,241 in Passenger Facility Charges due to increased passenger traffic. Total Non-Operating Expenses project a favorable budget variance of \$8,330,477 at year end due to JAA paying off debt early at the end of FY 2021/22.

### **Jacksonville Housing Finance Authority**

The Jacksonville Housing Finance Authority (JHFA) (Fund 81101) financial report for the nine months ending June 30, 2023 shows a surplus of \$1,137,346. JHFA is projecting a net surplus of \$1,668,228 at year end. Total Revenues project a positive budget variance of \$1,512,750 at year end which is primarily due to a positive budget variance in Miscellaneous

Revenue of \$1,272,000 due to single family loans that have been paid off, and a positive budget variance of \$390,000 in Investment Pool Earnings due to the actual rate of return being higher than budgeted. The financial report also shows a projected positive budget variance of \$155,478 for total expenditures at year end, which is due to savings in personnel costs because of the departure of two staff members, internal services due to a reduction in legal costs, and savings in other operating expenses.

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## **DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. In April of 2023, Fitch upgraded the City's BJP Transportation Bonds from AA- to AA. As mentioned above, Fitch upgraded the ratings for JEA Water System long-term senior and subordinated bonds from AA to AA+ and upgraded the ratings for JEA District Energy System long-term bonds from AA to AA+. Please refer to pages 84 and 85 for a detailed list of individual bond ratings.

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## FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

<b>AGENCY MEMO and FINANCIAL STATEMENTS</b>	<b>PAGES</b>
City of Jacksonville	13 - 67
JEA	68 - 71
Jacksonville Transportation Authority	72 - 78
Jacksonville Port Authority	79 - 80
Jacksonville Aviation Authority	81 - 82
Jacksonville Housing Finance Authority	83
 <b>BOND RATINGS</b>	
City of Jacksonville	84
Independent Agencies	85
Bond Rating Scale	86
 <b>EMPLOYEE CAPS</b>	
Employee Cap Report	87 - 94
Citywide Employee Cap Summary of Changes	95 - 96

Respectfully submitted,

*Kim Taylor*

Kim Taylor, CPA  
Council Auditor



### MEMORANDUM

**TO: Kim Taylor, CPA**  
Council Auditor

**FROM: Michael Weinstein**  
Chief Financial Officer / Director of Finance and Administration

**SUBJECT: Financial Summaries for the Nine Months Ending June 30, 2023**

**DATE: July 28, 2023**

In accordance with code section 106.421, the Finance and Administration Department is forwarding the quarterly financial summaries for the nine months ending June 30, 2023, for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated year-end revenues and expenditures and not on balance sheet items.

Any budget difference shown on the attached reports is assumed to be reserves for prior year encumbrances.

#### **00111 - GENERAL FUND OPERATING:**

As of June 30, the General Fund Operating fund has a year-end projected overall favorable variance of \$44.12 million.

#### **REVENUES**

Overall, revenues are projected to outperform budget by \$25,673,618. Ad Valorem Taxes are projected to outperform budget by \$6,002,934.

Communication Service Tax is projected to outperform budget by \$1,659,657.

Franchise Fees are projected to outperform budget by \$4,322,712.

	4,322,712
Franchise Fee - JEA Electric	4,718,897
Franchise Fee - JEA Water	21,246
Franchise Fee - JEA Sewer	(64,546)
All Other Accounts	(352,885)

State Shared Revenue is projected to outperform budget by \$10,556,013.

10,556,013

Municipal Fuel Tax F.S. 206.411 c	451,847
State Shared - County F.S. 212.206 d 4	(503,088)
State Shared - Municipal Sales Tax F.S. 212.206 d 5	3,461,274
Local Government Half Cent Sales Tax F.S. 218.61	7,040,540
All Other Accounts	105,440

Charges for Services are projected to underperform budget by \$1,709,197.

(1,709,197)

JSO: Civil Income Individuals	314,079
JSO: Home Detention Fee	(1,493,347)
JSO: Off Duty Reimbursement	(290,216)
JSO: Reimbursement from Independent Agencies	(182,688)
Medical Examiner: Net Revenue	(283,413)
Siltation Inspection Fee	226,096
All Other Accounts	292

Investment Pool / Interest Earnings are projected to outperform budget by \$5,193,631.

### *EXPENDITURES*

Overall, expenditures are projected to have a net favorable variance of \$18,443,880.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$7,364,375. The main driver of which are Departments that report to the Sheriff with a projected net favorable variance of \$6.6 million.

Internal Service Charges have a net projected favorable variance of \$892,861. The main drivers of which are projected favorable variances in fleet parts, oil and gas of \$480,926, IT computer system maintenance and security of \$343,442 and fleet repairs and service of \$168,244. These are somewhat offset by a projected unfavorable variance in OGC legal billings of \$306,063.

Professional and Contractual Services have a projected net favorable variance of \$3,330,125.

3,330,125

Contract Food Services - JSO Corrections	467,803
Contractual Services	807,804
Professional Services	1,080,765
Security Guard Service - JSO Corrections	945,196
All Other Accounts	28,557

Other Operating Expenses have a projected net favorable variance of \$3,599,366.

3,599,366

Chemical and Drugs	218,778
Clothing, Uniforms and Safety Equipment	419,283
Equipment Rentals - JSO Corrections	845,576
Miscellaneous Services and Charges	331,862
QTI / REV and Economic Grants	268,450
Repair / Maintenance and Other Operating Supplies	571,126
Travel and Training	305,654
All Other Accounts	638,637

Transfers to Other Funds have a projected unfavorable variance of \$332,391, the driver of which is an increase in the communication services tax revenue projection which also increases the contribution to JPA, pursuant to the interlocal agreement.

General Fund – Loan / Loan Repayment has a projected favorable variance of \$3.5 million, the driver of which is the FY22 Solid Waste (FD\_43101) recapture amount.

#### **OTHER GENERAL FUND SUBFUNDS:**

##### **00113 – SPECIAL EVENTS – GENERAL FUND**

The subfund overall has a projected unfavorable variance of \$15,327. Revenues are projected to underperform budget by \$53,999. Charges for Services have a net unfavorable variance of \$124,100, the driver of which is FL / GA game ticket sales. Investment Pool / Interest Earnings have a projected favorable variance of \$55,904. Expenditures are projected to have a net favorable variance of \$38,672. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$29,041. Grants, Aids and Contributions have a projected net favorable variance of \$48,706.

##### **00191 – PROPERTY APPRAISER**

The subfund overall has a projected favorable variance of \$437,388. Revenues are projected to outperform budget by \$64,992. Expenditures are projected to have a net favorable variance of \$372,396. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$232,459. Internal Service Charges have a projected net favorable variance of \$97,030.

##### **00192 - CLERK OF THE COURT**

The subfund overall has a projected unfavorable variance of \$1,116,004. Revenues are projected to underperform budget by \$2,148,788, the main driver of which are court costs and fees with a projected shortfall of \$1,996,869, as seen in Charges for Services. Expenditures are projected to have a net favorable variance of \$1,032,784. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$871,537. Other Operating Expenses have a projected net favorable variance of \$112,987, the main driver of which is a projected favorable variance of \$74,500 in hardware / software maintenance and licenses.

##### **00193 – TAX COLLECTOR**

The subfund overall has a projected favorable variance of \$544,699. Revenues are projected to outperform budget by \$160,547. Charges for Services are projected to outperform budget by \$159,452. Tag registration revenue and driver license renewal fees are both projected to have favorable variances of \$176,852 and \$170,972 respectively. This is offset somewhat by an unfavorable variance in delinquent tax sales of \$252,002. Expenditures are projected to have a net favorable variance of \$384,152. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$342,231.

## **SPECIAL REVENUE FUNDS:**

### **10901 – KIDS HOPE ALLIANCE FUND**

The subfund overall has a projected favorable variance of \$1,215,531. Revenues are projected to outperform budget by \$602,667, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$612,864. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$357,620. Internal Service Charges have a projected favorable variance of \$131,268. Debt Service has a projected favorable variance of \$56,997, the driver of which is debt service interest.

### **15104 – BUILDING INSPECTION**

The subfund overall has a projected favorable variance of \$2,006,806. Revenues are projected to outperform budget by \$1,761,911. Permits and Fees are projected to outperform budget by \$654,735, the main driver of which are building permit review fees which are projected to outperform budget by \$491,129. Inspection Fees are projected to outperform budget by \$535,294. Fines and Forfeits are projected to outperform budget by \$388,641. Expenditures are projected to have a net favorable variance of \$244,895. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$88,034. Professional and Contractual Services are projected to have a net favorable variance of \$91,244.

## **ENTERPRISE FUNDS:**

### **41102 – PUBLIC PARKING**

The subfund overall has a projected favorable variance of \$416,089. Revenues are projected to outperform budget by \$134,095. Charges for Services are projected to outperform budget by \$150,719, the main driver of which are parking fees. Expenditures are projected to have a net favorable variance of \$281,994. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$97,276. Other Operating Expenses have a projected favorable variance of \$121,067, the main drivers of which are hardware / software maintenance and license costs of \$57,231 and credit card fees of \$36,456.

### **42101 – MOTOR VEHICLE INSPECTION**

The subfund overall has a projected unfavorable variance of \$21,233. Revenues are projected to underperform budget by \$20,639, the main driver of which are inspection fees with a projected unfavorable variance of \$23,230, as seen in Charges for Services. Expenditures are projected to have a net unfavorable variance of \$594. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$772.

### **43101 - SOLID WASTE DISPOSAL**

The subfund overall has a projected unfavorable variance of \$989,056. This variance is being driven by a projected \$3.5 million reduction in the General Fund Loan related to the FY22 recapture. If the revised budget was reduced to reflect the recapture, the subfund overall would have a favorable variance of \$2,510,944. Revenues, including the unfavorable \$3.5 million, are projected to underperform budget by \$1,763,487. Franchise Fees are projected to outperform budget by \$2,844,195. Miscellaneous Revenue is projected to underperform budget by \$1,511,995, the main driver of which is the sale of recyclable products with an unfavorable variance of \$1,515,249. Expenditures are projected to have a net favorable variance of \$774,431. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$829,107, the main driver of which is an unfavorable variance in overtime of \$1,075,895. Internal Service Charges are projected to have a net unfavorable variance of \$735,076, the main driver of which is an unfavorable variance in the fleet repair / maintenance billing of \$931,318. Professional and Contractual Services have a projected favorable variance of \$1,017,928, the driver of which is the garbage and recycling contract. Other Operating Expenses have a projected favorable variance of \$1,443,502, the main driver of which is a favorable variance in landfill charges of \$1,309,886.

#### **44101 - STORMWATER SERVICE**

The subfund overall has a projected favorable variance of \$2,106,437. Revenues are projected to outperform budget by \$168,426, the driver of which are Investment Pool / Interest Earnings with a projected favorable variance of \$252,829. Expenditures are projected to have a net favorable variance of \$1,938,011. Personnel costs are projected to have a net favorable variance of \$1,014,810. Professional and Contractual Services have a projected favorable variance of \$712,199.

#### **47101 – CITY VENUES – CITY**

The subfund overall has a projected favorable variance of \$586,636. Revenues are projected to outperform budget by \$1,273,434, the main driver of which is a \$1,340,075 favorable variance in the Bed / Tourist Development Tax. Expenditures are projected to have an unfavorable variance of \$686,798. Other Operating Expenses have a projected unfavorable variance of \$1,533,172, the main drivers of which are utility costs. This is somewhat offset by a favorable variance in Debt Service of \$1,012,800.

#### **47102 – CITY VENUES – ASM**

The subfund overall has a projected favorable variance of \$2,481,527. Revenues are projected to outperform budget by \$12,121,792. Charges for Services are projected to outperform budget by \$6,725,528, the main driver of which is ticket surcharge revenue of \$5,326,549. Miscellaneous Revenue is projected to outperform budget by \$5,045,795, the main drivers of which are favorable variances in rental of city facilities of \$857,509 and concession sales of \$3,567,161. Expenditures are projected to have a net unfavorable variance of \$9,640,265. ASM personnel costs have a projected net favorable variance of \$1,053,801. Professional and Contractual Services have a projected unfavorable variance of \$6,137,482. Other Operating Expenses have a net unfavorable variance of \$4,391,256, the largest driver of which is repairs and maintenance with an unfavorable variance of \$3,814,874.

#### **INTERNAL SERVICE FUNDS:**

##### **51101 – MOTOR POOL**

The subfund overall has a projected favorable variance of \$6,146. Revenues are projected to underperform budget by \$2,748,333, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$2,915,181. Expenditures are projected to have a net favorable variance of \$2,754,479. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$712,099. Other Operating Expenses have a projected net favorable variance of \$1,848,541, the main drivers of which are favorable variances in fuel of \$1,802,544 and parts of \$622,652.

##### **52101 – COPY CENTER**

The subfund overall has a projected favorable variance of \$71,236. Revenues are projected to underperform budget by \$231,810, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$248,561. Expenditures are projected to have a net favorable variance of \$303,046. Personnel costs are projected to have an unfavorable variance of \$817. Professional and Contractual Services have a projected net favorable variance of \$277,386, the driver of which is the copier consolidation contract.

##### **53101 – INFORMATION TECHNOLOGIES**

The subfund overall has a projected favorable variance of \$270,218. Revenues are projected to underperform budget by \$2,538,952. Internal Service Revenue is projected to underperform budget by \$2,741,859. Investment Pool / Interest Earnings are projected to outperform budget by \$202,907. Expenditures are projected to have a net favorable variance of \$2,809,170. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$817,476. Professional and Contractual Services have a projected favorable variance of \$645,284. Other Operating Expenses have a net projected favorable variance of \$1,263,314, the main drivers of which are favorable variances in telephone / network communications of \$387,749 and hardware-software maintenance and licenses of \$701,034.

### **53102 – RADIO COMMUNICATION**

The subfund overall has a projected favorable variance of \$1,377,475. Revenues are projected to underperform budget by \$176,634, the driver of which is a projected unfavorable variance in Internal Service Revenue of \$208,797. Expenditures are projected to have a net favorable variance of \$1,554,109. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$7,305. Other Operating Expenses have a projected net favorable variance of \$113,613, the main driver of which is a favorable variance in repairs and maintenance of \$77,753. Debt Management Fund Repayments have a projected favorable variance of \$1,394,013, the driver of which is debt related to the Ed Ball radio tower and backup system project listed on the B4.

### **54101 – PUBLIC BUILDING ALLOCATIONS**

The subfund overall has a projected favorable variance of \$844,389. Revenues are projected to underperform budget by \$44,801. Internal Service Revenue is projected to underperform budget by \$293,275 and Investment Pool / Interest Earnings are projected to outperform budget by \$248,474. Expenditures are projected to have a net favorable variance of \$889,190. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$11,991. Internal Service Charges have a projected net favorable variance of \$108,516, the main driver of which is the OGC allocation of \$130,404. Professional and Contractual Services have a projected net favorable variance of \$111,716. Other Operating Expenses have a net projected favorable variance of \$664,271, the main drivers of which are favorable variances in utilities & chilled water of \$237,801 and repairs and maintenance of \$349,970.

### **55101 – OFFICE OF GENERAL COUNSEL**

The subfund overall has a projected favorable variance of \$487,926. Revenues are projected to underperform budget by \$375,066, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$385,377. Expenditures are projected to have a net favorable variance of \$862,992. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$546,599. Professional and Contractual Services have a net projected favorable variance of \$268,749.

### **56101 – SELF INSURANCE**

The subfund overall has a projected favorable variance of \$17.4 million. Revenues are projected to outperform budget by \$3,429,622. Charges for Services are projected to outperform budget by \$891,641, the main drivers of which are favorable variances in excess workers compensation insurance reimbursement revenue of \$422,494 and workers compensation 2<sup>nd</sup> injury revenue of \$590,450. Charges for Services: Insurance Premiums are projected to underperform budget by \$177,995. Investment Pool / Interest Earnings are projected to outperform budget by \$2,715,711. Expenditures are projected to have a net favorable variance of \$14 million. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$24,079. Insurance Costs and Premiums have a net favorable variance of \$13,891,500, of that variance, change in liability has a favorable variance of \$15,017,480 which is somewhat offset by an unfavorable variance in paid loss of \$1,158,429.

### **56201 – GROUP HEALTH**

The subfund overall has a projected favorable variance of \$10,429,285. Of that amount, \$5.7 million is due to prior year carryover amounts reflected in the revised budget that are in the process of being closed by the Department. Once closed, the subfund overall is projected to have a net favorable variance of \$4.7 million. Revenues are projected to outperform budget by \$347,079. Charges for Services: Insurance Premiums are projected to underperform budget by \$404,422. Investment Pool / Interest Earnings are projected to outperform budget by \$751,366. Expenditures are projected to have a net favorable variance of \$10,082,206. Of that amount, \$5.7 million is due to prior year carryover amounts reflected in the revised budget that are in the process of being closed by the Department. Once closed, expenditures are projected to have a net favorable variance of \$4.4 million. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$137,874. Insurance Costs and Premiums have a net projected favorable variance of \$9,859,287, the main drivers of which are \$5.7 million in prior year carryover included in revised budget and \$4.4 million in group health claims.

## **56301 - INSURED PROGRAMS**

The subfund overall has a projected favorable variance of \$39,678. Revenues are projected to outperform budget by \$82,986. Charges for Services are projected to outperform budget by \$298,368, the driver of which is recoveries of damages revenue. Charges for Services: Insurance Premiums are projected to underperform budget by \$387,976. Investment Pool / Interest Earnings is projected to outperform budget by \$172,594. Expenditures are projected to have a net unfavorable variance of \$43,308. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$15,170. Insurance Costs and Premiums are projected to have a net unfavorable variance of \$111,566, the main driver of which are recoveries from damages payments of \$174,650.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*Prepared by: Angela Moyer, Budget Officer*

## **EARNINGS ON INVESTMENTS**

The City of Jacksonville Operating Portfolio generated a net of fees return of 0.24% for the quarter ending June 30, 2023, which outperformed the Blended Benchmark by a relative 0.50%. The portfolio earned a positive 1.77% during the last year, after fee deductions. During the past three and five years, the portfolio earned a negative average net annual return of 0.32% and a positive 1.61%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

The Fed maintained its interest rate range during Q2, breaking the streak of consecutive rate hikes. However, Fed Chair Powell noted that future rate hikes could still occur based on economic conditions. Treasury yields rose across maturities, with the 10-year yield reaching 3.85%, similar to the beginning of the year. Marking its one-year anniversary, the yield curve inversion between the 2-year and 10-year yields deepened in Q2. The inversion is nearing the peak observed in March prior to the bank failures.

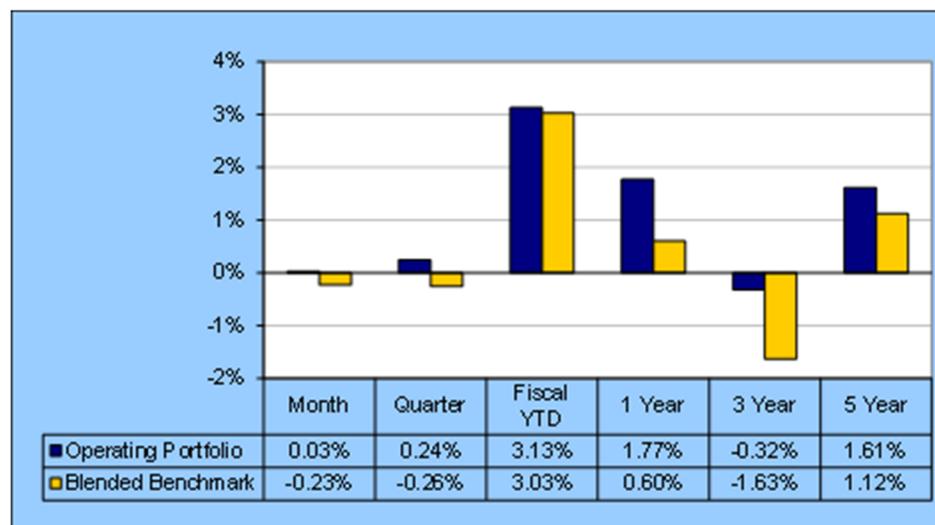
Against this backdrop, the Bloomberg US Aggregate Bond Index posted a return of -0.8% in Q2. One trend observed in Q1 persisted, with lower-rated bonds delivering better performance. The Bloomberg US Corporate Investment Grade Index returned -0.3% in Q2, lagging the Bloomberg US Corporate High Yield Index return of 1.7%.

In the June data release, the Consumer Price Index (CPI) slowed to a 3.0% year-over-year rate, its lowest since March 2021. Additionally, signs of housing and used car prices plateauing are seen as providing further downward pressure on inflation given those categories' relatively large weights in the CPI calculation. Recent job growth reports in the US provided mixed signals. The ADP National Employment Report beat expectations by a wide margin; however, the non-farm payroll growth came in at 209,000, short of the average estimate of 240,000. The unemployment rate declined to 3.6%, but the jobless rate ticked up to 6.9%. The labor force participation rate remained steady at 62.6%; although still depressed compared to pre-pandemic levels. Government jobs were the most significant positive driver of employment growth, followed by the health care sector. Notably, wage growth was above expectations, at 4.4% year-over-year.

US equity markets delivered strong results in Q2, primarily driven by the largest growth-oriented companies—which represent a significant portion of broad equity market indexes. Another positive equity market driver was bank earnings. During the quarter, banks outpaced depressed expectations following the failure of multiple institutions in February, which had led to heightened volatility and skepticism regarding the health of the industry. With the exception of below investment grade debt, US fixed income markets broadly posted negative returns in Q2, as the yield curve inverted further.

We continue to monitor potential sources of market volatility. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and lastly to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy has its own varying risk and return profile. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)



### Expanded Review of Key Economic Indicators

	Q2 2023	Q1 2023	Q4 2022	10 Year Average
Federal Funds Rate	5.07%	4.83%	4.33%	1.01%
Treasury - 2 Year	4.87%	4.06%	4.41%	1.38%
Treasury - 10 Year	3.81%	3.48%	3.88%	2.23%
Treasury - 30 Year	3.85%	3.67%	3.97%	2.78%
Breakeven Inflation - 5 Year	2.19%	2.49%	2.38%	1.89%
Breakeven Inflation - 10 Year	2.23%	2.33%	2.30%	1.97%
Breakeven Inflation - 30 Year	2.24%	2.25%	2.35%	2.03%
BB US Corp: Hi Yld Index - OAS	3.90%	4.55%	4.69%	4.28%
Capacity Utilization	78.90%	79.51%	78.75%	77.34%
Unemployment Rate	3.60%	3.50%	3.50%	5.05%
ISM PMI - Manufacturing	46.00%	46.30%	48.40%	54.25%
Baltic Dry Index - Shipping	1,009	1,389	1,383	1,365
Consumer Confidence (Conf. Board)	109.70	104.20	109.00	107.29
CPI YoY (Headline)	3.00%	5.00%	6.50%	2.68%
PPI YoY - Producer Prices	-3.10%	3.00%	9.00%	2.78%
US Dollar Total Weighted Index	119.89	119.50	122.20	111.65
WTI Crude Oil per Barrel	\$71	\$80	\$80	\$65
Gold Spot per Ounce	\$1,914	\$2,004	\$1,824	\$1,459

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Ad Valorem Taxes	894,960,904	900,963,838	900,963,838	6,002,934
Utility Service Tax	98,296,932	61,359,074	97,968,410	(328,522)
Communication Service Tax	28,819,442	17,841,290	30,479,099	1,659,657
Other Taxes	8,109,146	7,601,289	8,066,096	(43,050)
Permits and Fees	480,800	336,129	448,832	(31,968)
Franchise Fees	43,719,279	27,221,445	48,041,991	4,322,712
Impact Fees and Special Assessments	0	(162,438)	0	0
Intergovernmental Revenue	502,908	437,185	547,412	44,504
State Shared Revenue	218,131,119	147,799,894	228,687,132	10,556,013
Charges for Services	29,606,176	20,243,742	27,896,979	(1,709,197)
Charges for Services: Insurance Premium	0	(183)	0	0
Revenue From City Agencies	7,130,958	4,890,149	6,520,199	(610,759)
Net Transport Revenue	31,793,108	31,427,336	32,410,274	617,166
Fines and Forfeits	1,354,987	991,242	1,397,733	42,746
Miscellaneous Revenue	18,933,064	15,897,730	18,903,022	(30,042)
Pension Fund Contributions	0	(83)	0	0
Investment Pool / Interest Earnings	4,995,000	8,687,409	10,188,631	5,193,631
Debt Funding: Debt Management Fund	37,500,000	0	37,500,000	0
Transfers From Other Funds	4,346,966	3,233,148	4,346,966	0
General Fund Loan	17,340,267	9,505,200	17,340,267	0
Contribution From Local Units	132,738,731	80,720,232	132,726,524	(12,207)
<b>TOTAL REVENUE</b>	<b>1,578,759,787</b>	<b>1,338,993,630</b>	<b>1,604,433,405</b>	<b>25,673,618</b>
<b>EXPENDITURES</b>				
Salaries	552,256,612	386,096,134	541,915,907	10,340,704
Salary & Benefit Lapse	(8,845,115)	0	0	(8,845,115)
Pension Costs	226,759,292	161,951,728	222,331,377	4,427,915
Employer Provided Benefits	98,309,622	71,471,141	96,868,751	1,440,871
Internal Service Charges	132,767,277	93,095,825	131,874,416	892,861
Inter-Departmental Billing	409,793	0	409,793	0
Insurance Costs and Premiums	2,172	1,348	2,171	1
Insurance Costs and Premiums - Allocatio	13,337,451	10,893,279	13,337,451	0
Professional and Contractual Services	77,752,000	42,001,876	74,421,873	3,330,125
Other Operating Expenses	109,267,244	68,580,685	105,667,876	3,599,366
Library Materials	5,810,550	4,632,740	5,810,550	0
Capital Outlay	5,984,954	2,305,991	5,964,296	20,660
Capital Outlay - Debt Funded	649,168	86,668	649,168	0
Debt Service	39,325,149	27,108,666	39,325,149	0
Payment to Fiscal Agents	4,544,228	3,221,784	4,595,153	(50,925)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

Debt Management Fund Repayments	47,746,463	22,407,522	47,641,656	104,807
Grants, Aids & Contributions	87,466,953	48,208,091	87,451,952	15,001
Supervision Allocation	(1,835,137)	(1,426,591)	(1,835,137)	0
Indirect Cost	1,940,560	1,455,420	1,940,560	0
Transfers to Other Funds	178,365,041	135,484,000	178,697,432	(332,391)
General Fund - Loan / Loan Repayment	29,245,486	18,434,115	25,745,486	3,500,000
Other Uses - Debt Funded	17,500,000	0	17,500,000	0
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	1,618,759,762	1,096,010,419	1,600,315,880	18,443,880
	<hr/>	<hr/>	<hr/>	<hr/>
CURRENT YEAR	(39,999,975)	242,983,210	4,117,525	44,117,498
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Fund Balance	12,275,548			
Contingencies	(1,882,002)			
	<hr/>			
BUDGET DIFFERENCE	(29,606,428)			
	<hr/>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**00111 - GENERAL FUND - GSD**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	564,680,521
Taxes & Other Receivable, Net	(2,329,561)
Due from Other Government Units	50,471,117
Inventories	5,784,762
Other Current Assets	32,726,749
Deferred Charges	17,301

**LIABILITIES**

Current Liabilities	6,233,554
Other Liabilities	34,698,650
Deferred Inflows	<u>1,982,814</u>
<b>TOTAL LIABILITIES</b>	<b><u>42,915,017</u></b>

**FUND EQUITY**

Beginning of Year	365,494,695
Current Yr Less Encumbrances	182,213,156
Reserves & Encumbrances	<u>60,728,021</u>
	<b><u>608,435,872</u></b>

**TOTAL ASSETS** **651,350,889**

**TOTAL LIABILITIES & FUND EQUITY** **651,350,889**

00111 General Fund Operating  
Expenditures by Department

	Revised Budget	Projection	* Variance
Advisory Boards And Commissions	555,351	509,194	46,157
City Council	13,396,582	12,524,342	872,240
Corrections	154,060,522	149,254,925	4,805,597
Courts	6,024,981	6,004,362	20,619
Downtown Investment Authority	1,321,803	1,043,580	278,223
Employee Services	8,284,334	7,907,607	376,727
Executive Office of the Mayor	4,296,385	4,237,328	59,057
Executive Office of the Sheriff	7,245,965	7,616,190	(370,225)
Finance and Administration	25,089,873	24,301,707	788,166
Fire and Rescue-Center	345,576,599	343,998,945	1,577,654
Health Administrator	1,731,984	1,732,353	(369)
Investigations & Homeland Security	93,431,960	96,765,909	(3,333,949)
Jacksonville Human Rights Commission	820,051	822,568	(2,517)
Jax Citywide Activities	432,750,245	432,846,971	(96,726)
Medical Examiner	6,666,086	6,349,005	317,081
Military Affairs and Veterans	1,467,823	1,416,065	51,758
Neighborhoods	22,935,040	22,226,103	708,937
Office of Economic Development	1,844,916	1,595,825	249,091
Office of Ethics	630,465	630,346	119
Office of General Counsel-Center	257,647	224,861	32,786
Office of State's Attorney	2,926,430	2,841,604	84,826
Office of the Inspector General	1,536,613	1,343,188	193,425
Parks, Recreation & Community Services	51,204,568	50,430,909	773,659
Patrol & Enforcement	227,618,055	221,338,886	6,279,169
Personnel & Professional Standards	32,056,203	30,418,070	1,638,133
Planning and Development	5,369,797	5,078,919	290,878
Police Services	55,038,999	54,329,378	709,621
Public Defender's	2,552,073	2,498,677	53,396
Public Library	41,076,232	39,619,084	1,457,148
Public Works	58,525,789	58,126,763	399,026
Supervisor of Elections	12,466,390	12,282,216	184,174
Total	1,618,759,762	1,600,315,880	18,443,882

\* Any difference between the General Fund subfund level report variance and the variance on this report is due to rounding.

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

GENERAL FUND OPERATING FUND  
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Executive Office of the Sheriff

Unfavorable Variance:	(370,225)	<u>Variance</u>
Personnel Costs		(365,226)
Operating and Capital Outlay		(4,999)

Health Administrator

Unfavorable Variance:	(369)	<u>Variance</u>
Internal Service Charges		(370)
Operating Expenses and Grants / Aids		1

Investigations and Homeland Security

Unfavorable Variance:	(3,333,949)	<u>Variance</u>
Personnel Costs - Excluding Overtime		103,857
Overtime		(3,423,837)
Operating and Capital Outlay		(13,969)

Jacksonville Human Rights Commission

Unfavorable Variance:	(2,517)	<u>Variance</u>
Personnel Costs		106
Operating and Capital Outlay		30,181
Internal Service Charges - OGC		(35,930)
Internal Service Charges - Other		3,126

Jax Citywide Activities

Unfavorable Variance:	(96,726)	<u>Variance</u>
Citywide Salary & Benefit Lapse		(3,886,479)
QTI / REV and Economic Grants		268,450
FY23 Transfer to Solid Waste		3,500,000
All Other Non-Departmental Expenses		21,303

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	312,000	187,900	187,900	(124,100)
Miscellaneous Revenue	413,988	425,392	428,185	14,197
Investment Pool / Interest Earnings	54,799	83,027	110,703	55,904
Transfers From Other Funds	10,200,911	7,650,683	10,200,911	0
TOTAL REVENUE	10,981,698	8,347,002	10,927,699	(53,999)
<b>EXPENDITURES</b>				
Salaries	1,074,565	822,818	1,113,719	(39,154)
Salary & Benefit Lapse	(10,231)	0	0	(10,231)
Pension Costs	113,353	69,153	97,123	16,230
Employer Provided Benefits	119,072	84,943	114,958	4,114
Internal Service Charges	408,489	304,127	421,940	(13,451)
Insurance Costs and Premiums - Allocatio	74,704	73,771	74,704	0
Professional and Contractual Services	254,636	174,512	254,635	1
Other Operating Expenses	8,411,955	7,142,215	8,379,499	32,456
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	654,875	606,169	606,169	48,706
Transfers to Other Funds	15,000	15,000	15,000	0
TOTAL EXPENDITURES	11,116,419	9,292,708	11,077,747	38,672
CURRENT YEAR	<u>(134,721)</u>	<u>(945,706)</u>	<u>(150,048)</u>	<u>(15,327)</u>
BUDGET DIFFERENCE	<u><u>(134,721)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**00113 - SPECIAL EVENT - GENERAL FUND**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(851,643)
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	28,698
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>28,698</u>

**FUND EQUITY**

Beginning of Year	65,365
Current Yr less Encumbrances	(1,474,369)
Reserves & Encumbrances	528,664
	<u>(880,340)</u>

**TOTAL ASSETS** (851,643)

**TOTAL LIABILITIES & FUND EQUITY** (851,643)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	482,843	450,062	498,311	15,468
Miscellaneous Revenue	500	0	0	(500)
Investment Pool / Interest Earnings	2,040	52,064	52,064	50,024
Transfers From Other Funds	11,663,253	8,747,440	11,663,253	0
TOTAL REVENUE	12,148,636	9,249,566	12,213,628	64,992
<b>EXPENDITURES</b>				
Salaries	6,391,270	4,317,687	6,182,079	209,191
Salary & Benefit Lapse	(147,429)	0	0	(147,429)
Pension Costs	1,917,916	1,314,885	1,826,521	91,395
Employer Provided Benefits	1,190,355	816,654	1,111,053	79,302
Internal Service Charges	1,355,248	931,823	1,258,218	97,030
Insurance Costs and Premiums - Allocatio	32,709	24,532	32,709	0
Professional and Contractual Services	525,029	164,571	522,397	2,633
Other Operating Expenses	902,773	558,149	862,499	40,274
Capital Outlay	1	0	1	0
TOTAL EXPENDITURES	12,167,872	8,128,301	11,795,477	372,396
CURRENT YEAR	(19,236)	1,121,265	418,151	437,388
BUDGET DIFFERENCE	(19,236)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**00191 - PROPERTY APPRAISER**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,183,516
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	3,533
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>3,533</u></b>

**FUND EQUITY**

Beginning of Year	58,719
Current Yr less Encumbrances	690,050
Reserves & Encumbrances	431,215
	<b><u>1,179,983</u></b>

**TOTAL ASSETS** **1,183,516**

**TOTAL LIABILITIES & FUND EQUITY** **1,183,516**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	6,992,000	3,210,424	4,812,648	(2,179,352)
Miscellaneous Revenue	0	1,747	2,329	2,329
Investment Pool / Interest Earnings	40,206	51,331	68,441	28,235
TOTAL REVENUE	7,032,206	3,263,502	4,883,418	(2,148,788)
<b>EXPENDITURES</b>				
Salaries	1,900,397	838,666	1,158,913	741,484
Salary & Benefit Lapse	(37,332)	0	0	(37,332)
Pension Costs	402,378	244,397	336,766	65,612
Employer Provided Benefits	276,074	132,383	174,301	101,773
Internal Service Charges	3,571,346	2,446,523	3,528,246	43,100
Insurance Costs and Premiums - Allocatio	9,361	7,021	9,361	0
Professional and Contractual Services	18,227	6,838	13,071	5,156
Other Operating Expenses	588,319	213,878	475,332	112,987
Capital Outlay	11,011	7,908	11,007	4
Supervision Allocation	870,856	653,142	870,856	0
Indirect Cost	81,076	60,807	81,076	0
TOTAL EXPENDITURES	7,691,713	4,611,563	6,658,929	1,032,784
CURRENT YEAR	(659,507)	(1,348,061)	(1,775,511)	(1,116,004)
Transfers from Fund Balance	553,693			
BUDGET DIFFERENCE	(105,814)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**00192 - CLERK OF THE COURT**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	4,361,373
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	1,709
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>1,709</u>

**FUND EQUITY**

Beginning of Year	5,707,725
Current Yr less Encumbrances	(1,475,464)
Reserves & Encumbrances	127,402
	<u>4,359,664</u>

**TOTAL ASSETS** 4,361,373

**TOTAL LIABILITIES & FUND EQUITY** 4,361,373

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	13,250	9,893	13,190	(60)
Charges for Services	10,973,538	9,042,854	11,132,990	159,452
Miscellaneous Revenue	4,000	24,909	24,909	20,909
Investment Pool / Interest Earnings	0	(19,754)	(19,754)	(19,754)
Transfers From Other Funds	12,483,183	9,362,387	12,483,183	0
TOTAL REVENUE	<u>23,473,971</u>	<u>18,420,289</u>	<u>23,634,518</u>	<u>160,547</u>
<b>EXPENDITURES</b>				
Salaries	13,235,877	9,040,216	12,749,562	486,315
Salary & Benefit Lapse	(286,795)	0	0	(286,795)
Pension Costs	2,721,700	1,916,110	2,651,991	69,709
Employer Provided Benefits	2,191,658	1,577,663	2,118,656	73,002
Internal Service Charges	2,758,068	1,944,368	2,715,142	42,926
Insurance Costs and Premiums	2,500	123	2,500	0
Insurance Costs and Premiums - Allocatio	101,956	76,467	101,956	0
Professional and Contractual Services	293,910	94,168	295,724	(1,815)
Other Operating Expenses	2,643,954	2,179,008	2,643,144	810
Capital Outlay	807,774	201,895	807,774	0
TOTAL EXPENDITURES	<u>24,470,602</u>	<u>17,030,018</u>	<u>24,086,449</u>	<u>384,152</u>
CURRENT YEAR	<u>(996,631)</u>	<u>1,390,272</u>	<u>(451,931)</u>	<u>544,699</u>
BUDGET DIFFERENCE	<u>(996,631)</u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**00193 - TAX COLLECTOR**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,060,756
Taxes & Other Receivable, Net	286
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	93,207
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b>93,207</b>

**FUND EQUITY**

Beginning of Year	(422,437)
Current Yr less Encumbrances	946,068
Reserves & Encumbrances	444,204
	<b>967,835</b>

**TOTAL ASSETS** 1,061,041

**TOTAL LIABILITIES & FUND EQUITY** 1,061,041

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Investment Pool / Interest Earnings	139,889	556,917	742,556	602,667
Transfers From Other Funds	45,001,284	33,850,963	45,001,284	0
<b>TOTAL REVENUE</b>	<b>45,141,173</b>	<b>34,407,880</b>	<b>45,743,840</b>	<b>602,667</b>
<b>EXPENDITURES</b>				
Salaries	3,557,899	2,218,448	3,153,539	404,360
Salary & Benefit Lapse	(67,576)	0	0	(67,576)
Pension Costs	746,180	523,815	722,861	23,319
Employer Provided Benefits	399,467	296,743	401,950	(2,483)
Internal Service Charges	917,091	535,026	785,823	131,268
Insurance Costs and Premiums - Allocatio	43,994	39,623	43,994	0
Professional and Contractual Services	582,825	286,637	569,062	13,762
Other Operating Expenses	348,792	209,174	295,576	53,215
Capital Outlay	2,041	2,039	2,039	2
Debt Service	463,892	305,171	406,895	56,997
Grants, Aids & Contributions	45,186,652	23,294,278	45,186,653	0
Transfers to Other Funds	1,645,540	1,526,040	1,645,540	0
<b>TOTAL EXPENDITURES</b>	<b>53,826,796</b>	<b>29,236,992</b>	<b>53,213,932</b>	<b>612,864</b>
<b>CURRENT YEAR</b>	<b>(8,685,623)</b>	<b>5,170,888</b>	<b>(7,470,092)</b>	<b>1,215,531</b>
<b>BUDGET DIFFERENCE</b>	<b>(8,685,623)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**10901 KIDS HOPE ALLIANCE FUND**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	15,121,079
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	440,397
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>440,397</u></b>

**FUND EQUITY**

Beginning of Year	9,509,794
Current Yr less Encumbrances	(8,193,721)
Reserves & Encumbrances	13,364,609
	<b><u>14,680,682</u></b>

**TOTAL ASSETS**

**15,121,079**

**TOTAL LIABILITIES & FUND EQUITY**

**15,121,079**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	2,414,000	2,323,625	3,068,735	654,735
Inspection Fees	16,143,365	12,328,914	16,678,659	535,294
Charges for Services	2,072,258	1,658,937	2,200,257	127,999
Fines and Forfeits	388,620	587,452	777,261	388,641
Miscellaneous Revenue	55,500	56,006	67,394	11,894
Investment Pool / Interest Earnings	161,434	204,782	204,782	43,348
<b>TOTAL REVENUE</b>	<b>21,235,177</b>	<b>17,159,715</b>	<b>22,997,088</b>	<b>1,761,911</b>
<b>EXPENDITURES</b>				
Salaries	10,869,244	7,607,817	10,724,887	144,357
Salary & Benefit Lapse	(144,354)	0	0	(144,354)
Pension Costs	2,967,765	2,078,371	2,903,648	64,117
Employer Provided Benefits	1,911,655	1,395,603	1,887,741	23,914
Internal Service Charges	2,844,901	1,958,470	2,809,502	35,399
Insurance Costs and Premiums	435	0	435	0
Insurance Costs and Premiums - Allocatio	73,457	58,381	73,457	0
Professional and Contractual Services	725,423	(299,702)	634,179	91,244
Other Operating Expenses	539,707	306,597	509,491	30,216
Capital Outlay	12,002	0	12,000	2
Supervision Allocation	4,783	3,587	4,783	0
Indirect Cost	1,029,731	772,298	1,029,731	0
Transfers to Other Funds	1,712,212	1,524,712	1,712,212	0
<b>TOTAL EXPENDITURES</b>	<b>22,546,961</b>	<b>15,406,134</b>	<b>22,302,066</b>	<b>244,895</b>
<b>CURRENT YEAR</b>	<b>(1,311,784)</b>	<b>1,753,581</b>	<b>695,022</b>	<b>2,006,806</b>
Transfers from Fund Balance	962,212			
Cash Carryover	(256,490)			
<b>BUDGET DIFFERENCE</b>	<b>(606,062)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**15104 BUILDING INSPECTION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	23,459,913
Taxes & Other Receivable, Net	4,070
Due from Other Government Units	500
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	785,035
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>785,035</u>

**FUND EQUITY**

Beginning of Year	20,925,867
Current Yr less Encumbrances	814,899
Reserves & Encumbrances	938,682
	<u>22,679,448</u>

**TOTAL ASSETS** 23,464,483

**TOTAL LIABILITIES & FUND EQUITY** 23,464,483

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	6,500	52,941	54,321	47,821
Charges for Services	3,496,019	2,708,011	3,646,738	150,719
Fines and Forfeits	436,534	274,741	352,855	(83,679)
Miscellaneous Revenue	55,254	148,990	78,943	23,689
Investment Pool / Interest Earnings	8,694	4,239	4,239	(4,455)
Transfers From Other Funds	400,000	300,000	400,000	0
TOTAL REVENUE	4,403,001	3,488,922	4,537,096	134,095
<b>EXPENDITURES</b>				
Salaries	1,507,089	1,005,036	1,406,864	100,225
Salary & Benefit Lapse	(38,025)	0	0	(38,025)
Pension Costs	313,491	208,355	288,440	25,051
Employer Provided Benefits	301,318	213,948	291,293	10,025
Internal Service Charges	659,107	473,276	639,213	19,894
Insurance Costs and Premiums - Allocatio	212,234	205,562	212,234	0
Professional and Contractual Services	50,003	0	6,250	43,753
Other Operating Expenses	881,820	343,182	760,751	121,067
Capital Outlay	335,579	3,760	335,575	4
Supervision Allocation	125,484	94,113	125,484	0
Indirect Cost	306,011	229,508	306,011	0
TOTAL EXPENDITURES	4,654,111	2,776,741	4,372,115	281,994
CURRENT YEAR	(251,109)	712,181	164,981	416,089
Cash Carryover	(109,480)			
BUDGET DIFFERENCE	(360,589)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**41102 PUBLIC PARKING**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,912,784
Taxes & Other Receivable, Net	93,789
Due from Other Government Units	9,809
Inventories	-
Other Current Assets	177,038
Capital Assets, Net	5,933,885
Deferred Charges	-

**TOTAL ASSETS** 8,127,305

**LIABILITIES**

Current Liabilities	67,693
Other Liabilities	119,896
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u><u>187,588</u></u>

**FUND EQUITY**

Beginning of Year	7,227,536
Current Yr less Encumbrances	312,392
Reserves & Encumbrances	399,789
	<u><u>7,939,717</u></u>

**TOTAL LIABILITIES & FUND EQUITY** 8,127,305

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	354,600	239,691	332,657	(21,943)
Investment Pool / Interest Earnings	1,460	2,764	2,764	1,304
<b>TOTAL REVENUE</b>	<b>356,060</b>	<b>242,455</b>	<b>335,421</b>	<b>(20,639)</b>
<b>EXPENDITURES</b>				
Salaries	181,405	128,500	181,316	89
Salary & Benefit Lapse	(2,456)	0	0	(2,456)
Pension Costs	53,922	35,130	48,380	5,542
Employer Provided Benefits	44,584	34,861	46,987	(2,403)
Internal Service Charges	34,757	30,245	38,394	(3,637)
Insurance Costs and Premiums - Allocatio	2,728	2,511	2,728	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	10,403	1,544	8,134	2,269
Capital Outlay	1	0	0	1
Indirect Cost	52,426	39,319	52,426	0
<b>TOTAL EXPENDITURES</b>	<b>377,771</b>	<b>272,110</b>	<b>378,365</b>	<b>(594)</b>
<b>CURRENT YEAR</b>	<b>(21,711)</b>	<b>(29,655)</b>	<b>(42,944)</b>	<b>(21,233)</b>
Transfers from Fund Balance	21,711			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**42101 MOTOR VEHICLE INSPECTION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	156,992
Taxes & Other Receivable, Net	81,510
Due from Other Government Units	-
Inventories	8,151
Other Current Assets	-
Capital Assets, Net	32,115
Deferred Charges	-

**LIABILITIES**

Current Liabilities	8,637
Other Liabilities	20,154
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>28,791</u>

**FUND EQUITY**

Beginning of Year	279,632
Current Yr less Encumbrances	(31,510)
Reserves & Encumbrances	1,855
	<u>249,977</u>

**TOTAL ASSETS** 278,768

**TOTAL LIABILITIES & FUND EQUITY** 278,768

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Franchise Fees	11,556,630	10,377,324	14,400,825	2,844,195
Charges for Services	28,289,582	21,846,010	28,413,857	124,275
Solid Waste / Stormwater User Fees	42,159,738	31,538,426	42,047,332	(112,406)
Charges for Services: Insurance Premium	0	15	20	20
Revenue From City Agencies	119,258	126,227	167,943	48,685
Fines and Forfeits	2,500	6,118	7,000	4,500
Miscellaneous Revenue	3,153,935	1,072,644	1,641,940	(1,511,995)
Pension Fund Contributions	0	112	112	112
Investment Pool / Interest Earnings	368,789	530,937	707,916	339,127
General Fund Loan	29,245,486	18,434,115	25,745,486	(3,500,000)
<b>TOTAL REVENUE</b>	<b>114,895,918</b>	<b>83,931,928</b>	<b>113,132,431</b>	<b>(1,763,487)</b>
<b>EXPENDITURES</b>				
Salaries	6,697,367	5,275,653	7,458,426	(761,059)
Salary & Benefit Lapse	(199,645)	0	0	(199,645)
Pension Costs	1,567,041	1,061,069	1,473,758	93,283
Employer Provided Benefits	1,427,305	1,023,938	1,388,991	38,314
Internal Service Charges	4,588,141	3,890,610	5,323,217	(735,076)
Insurance Costs and Premiums - Allocatio	429,936	331,556	429,936	0
Professional and Contractual Services	65,784,902	37,483,687	64,766,975	1,017,928
Other Operating Expenses	15,122,984	8,745,487	13,679,481	1,443,502
Capital Outlay	1	0	1	0
Debt Management Fund Repayments	2,559,546	1,341,181	2,682,362	(122,816)
Supervision Allocation	(310,155)	(232,616)	(310,155)	0
Indirect Cost	2,623,590	1,967,693	2,623,590	0
Transfers to Other Funds	1,605,600	1,204,200	1,605,600	0
General Fund - Loan / Loan Repayment	17,340,267	9,505,200	17,340,267	0
<b>TOTAL EXPENDITURES</b>	<b>119,236,880</b>	<b>71,597,657</b>	<b>118,462,449</b>	<b>774,431</b>
<b>CURRENT YEAR</b>	<b>(4,340,962)</b>	<b>12,334,271</b>	<b>(5,330,018)</b>	<b>(989,056)</b>
<b>BUDGET DIFFERENCE</b>	<b>(4,340,962)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**43101 SOLID WASTE DISPOSAL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	37,126,829
Taxes & Other Receivable, Net	24,922,171
Due from Other Government Units	100,618
Inventories	-
Other Current Assets	28,820,932
Capital Assets, Net	3,245,544
Deferred Charges	-

**TOTAL ASSETS** 94,216,094

**LIABILITIES**

Current Liabilities	2,932,714
Other Liabilities	36,314,533
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u><u>39,247,247</u></u>

**FUND EQUITY**

Beginning of Year	43,607,164
Current Yr less Encumbrances	(16,899,772)
Reserves & Encumbrances	28,261,455
	<u><u>54,968,847</u></u>

**TOTAL LIABILITIES & FUND EQUITY** 94,216,094

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Solid Waste / Stormwater User Fees	33,274,365	24,893,006	33,188,051	(86,314)
Miscellaneous Revenue	0	1,911	1,911	1,911
Investment Pool / Interest Earnings	275,920	528,749	528,749	252,829
TOTAL REVENUE	33,550,285	25,423,666	33,718,711	168,426
<b>EXPENDITURES</b>				
Salaries	5,398,765	3,563,730	4,865,544	533,221
Pension Costs	697,390	425,298	589,812	107,578
Employer Provided Benefits	1,507,593	876,108	1,133,582	374,011
Internal Service Charges	3,999,904	2,783,645	3,827,868	172,036
Insurance Costs and Premiums - Allocatio	67,348	55,831	67,348	0
Professional and Contractual Services	9,872,220	4,882,638	9,160,021	712,199
Other Operating Expenses	611,623	256,948	572,658	38,964
Capital Outlay	3,552	0	3,551	1
Debt Management Fund Repayments	831,797	415,898	831,796	1
Indirect Cost	658,005	493,504	658,005	0
Transfers to Other Funds	11,986,384	8,989,788	11,986,384	0
TOTAL EXPENDITURES	35,634,580	22,743,388	33,696,569	1,938,011
CURRENT YEAR	(2,084,295)	2,680,279	22,142	2,106,437
BUDGET DIFFERENCE	(2,084,295)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**44101 Stormwater Service**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	9,867,750
Taxes & Other Receivable, Net	15,543,882
Due from Other Government Units	-
Inventories	-
Other Current Assets	9,426,459
Capital Assets, Net	65,888,470
Deferred Charges	-

**LIABILITIES**

Current Liabilities	407,000
Other Liabilities	4,975,851
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>5,382,851</u>

**FUND EQUITY**

Beginning of Year	92,450,012
Current Yr less Encumbrances	(560,994)
Reserves & Encumbrances	3,454,693
	<u>95,343,711</u>

**TOTAL ASSETS** 100,726,562

**TOTAL LIABILITIES & FUND EQUITY** 100,726,562

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Bed / Tourist Development Tax	9,600,000	8,054,804	10,940,075	1,340,075
Other Taxes	2,000,004	1,333,336	2,000,004	0
Charges for Services	244,170	185,988	244,170	0
Miscellaneous Revenue	4,693,030	3,021,194	4,695,840	2,810
Investment Pool / Interest Earnings	0	(69,451)	(69,451)	(69,451)
Transfers From Other Funds	21,408,934	16,058,884	21,408,934	0
<b>TOTAL REVENUE</b>	<b>37,946,138</b>	<b>28,584,755</b>	<b>39,219,572</b>	<b>1,273,434</b>
<b>EXPENDITURES</b>				
Internal Service Charges	334,016	249,893	316,896	17,120
Insurance Costs and Premiums - Allocatio	2,798,062	2,798,062	2,798,062	0
Professional and Contractual Services	1,263,401	820,865	1,446,947	(183,546)
Other Operating Expenses	5,849,781	5,321,741	7,382,952	(1,533,172)
Capital Outlay	793,998	171,343	793,998	0
Debt Service	8,705,759	5,769,719	7,692,959	1,012,800
Transfers to Other Funds	18,848,955	14,136,716	18,848,955	0
<b>TOTAL EXPENDITURES</b>	<b>38,593,971</b>	<b>29,268,340</b>	<b>39,280,769</b>	<b>(686,798)</b>
<b>CURRENT YEAR</b>	<b>(647,833)</b>	<b>(683,585)</b>	<b>(61,197)</b>	<b>586,636</b>
<b>BUDGET DIFFERENCE</b>	<b>(647,833)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**



**47101 City Venues**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(4,783,689)
Taxes & Other Receivable, Net	(162,615)
Due from Other Government Units	-
Inventories	-
Other Current Assets	8,662,572
Capital Assets, Net	374,303,224
Deferred Charges	-

**LIABILITIES**

Current Liabilities	406,234
Other Liabilities	252,729,551
Deferred Inflows	13,385,444
<b>TOTAL LIABILITIES</b>	<b><u>266,521,228</u></b>

**FUND EQUITY**

Beginning of Year	110,126,848
Current Yr less Encumbrances	842,333
Reserves & Encumbrances	529,083
	<b><u>111,498,263</u></b>

**TOTAL ASSETS** **378,019,491**

**TOTAL LIABILITIES & FUND EQUITY** **378,019,491**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	14,486,949	17,070,137	21,212,477	6,725,528
Miscellaneous Revenue	9,614,207	12,027,567	14,660,002	5,045,795
Investment Pool / Interest Earnings	1,000	263,844	351,469	350,469
Transfers From Other Funds	19,473,264	14,775,798	19,473,264	0
TOTAL REVENUE	43,575,420	44,137,346	55,697,212	12,121,792
<b>EXPENDITURES</b>				
Salaries	7,813,282	4,420,205	7,240,556	572,726
Pension Costs	195,331	92,382	154,809	40,522
Employer Provided Benefits	2,771,413	1,344,976	2,330,860	440,553
Insurance Costs and Premiums	771,677	624,908	937,005	(165,328)
Professional and Contractual Services	21,796,793	21,944,554	27,934,275	(6,137,482)
Other Operating Expenses	8,597,094	7,271,115	12,988,350	(4,391,256)
Capital Outlay	1,629,830	1,579,830	1,629,830	0
Supervision Allocation	0	41,886	0	0
TOTAL EXPENDITURES	43,575,420	37,319,855	53,215,685	(9,640,265)
CURRENT YEAR	0	6,817,491	2,481,527	2,481,527
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**47102 City Venues - ASM**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	25,193,274
Taxes & Other Receivable, Net	15,818,478
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	-
Deferred Charges	(10,615,592)

**LIABILITIES**

Current Liabilities	30,228,159
Other Liabilities	1,757,372
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>31,985,531</u></b>

**FUND EQUITY**

Beginning of Year	(8,406,862)
Current Yr less Encumbrances	6,817,491
Reserves & Encumbrances	-
	<b><u>(1,589,371)</u></b>

**TOTAL ASSETS**

**30,396,160**

**TOTAL LIABILITIES & FUND EQUITY**

**30,396,160**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	8,900	760	3,000	(5,900)
Internal Service Revenue	39,212,912	26,407,401	36,297,731	(2,915,181)
Miscellaneous Revenue	507,800	375,907	499,009	(8,791)
Investment Pool / Interest Earnings	0	181,539	181,539	181,539
TOTAL REVENUE	39,729,612	26,965,607	36,981,279	(2,748,333)
<b>EXPENDITURES</b>				
Salaries	5,013,452	2,986,242	4,296,915	716,537
Salary & Benefit Lapse	(262,800)	0	0	(262,800)
Pension Costs	1,178,993	738,256	1,030,039	148,954
Employer Provided Benefits	890,524	567,061	781,116	109,408
Internal Service Charges	1,521,596	1,004,868	1,375,680	145,916
Insurance Costs and Premiums - Allocatio	134,605	113,417	134,605	0
Professional and Contractual Services	597,903	402,365	545,355	52,548
Other Operating Expenses	30,916,346	18,216,856	29,067,805	1,848,541
Capital Outlay	429,980	78,445	434,605	(4,625)
Supervision Allocation	(79,750)	(59,813)	(79,750)	0
Indirect Cost	886,863	665,147	886,863	0
TOTAL EXPENDITURES	41,227,712	24,712,845	38,473,233	2,754,479
CURRENT YEAR	(1,498,100)	2,252,762	(1,491,954)	6,146
BUDGET DIFFERENCE	(1,498,100)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**51101 MOTORPOOL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,994,575
Taxes & Other Receivable, Net	-
Due from Other Government Units	2,242,123
Inventories	946,184
Other Current Assets	-
Capital Assets, Net	949,299
Deferred Charges	-

**LIABILITIES**

Current Liabilities	304,036
Other Liabilities	404,279
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>708,315</u>

**FUND EQUITY**

Beginning of Year	3,171,104
Current Yr less Encumbrances	(4,696,003)
Reserves & Encumbrances	6,948,764
	<u>5,423,866</u>

**TOTAL ASSETS**

6,132,181

**TOTAL LIABILITIES & FUND EQUITY**

6,132,181

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	2,755,263	1,878,258	2,506,702	(248,561)
Investment Pool / Interest Earnings	0	16,751	16,751	16,751
<b>TOTAL REVENUE</b>	<b>2,755,263</b>	<b>1,895,009</b>	<b>2,523,453</b>	<b>(231,810)</b>
<b>EXPENDITURES</b>				
Salaries	196,558	142,344	201,589	(5,031)
Pension Costs	54,073	36,110	49,830	4,243
Employer Provided Benefits	48,229	36,115	48,258	(29)
Internal Service Charges	40,997	30,401	40,534	463
Insurance Costs and Premiums - Allocatio	950	713	950	0
Professional and Contractual Services	1,476,227	722,741	1,198,841	277,386
Other Operating Expenses	854,819	432,835	829,002	25,818
Capital Outlay	14,955	0	14,759	196
Supervision Allocation	0	0	0	0
Indirect Cost	114,416	85,812	114,416	0
<b>TOTAL EXPENDITURES</b>	<b>2,801,224</b>	<b>1,487,071</b>	<b>2,498,179</b>	<b>303,046</b>
<b>CURRENT YEAR</b>	<b>(45,961)</b>	<b>407,938</b>	<b>25,274</b>	<b>71,236</b>
Transfers from Fund Balance	14,584			
<b>BUDGET DIFFERENCE</b>	<b>(31,377)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**52101 COPY CENTER**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	331,979
Taxes & Other Receivable, Net	3,610
Due from Other Government Units	28
Inventories	-
Other Current Assets	-
Capital Assets, Net	6,349
Deferred Charges	-

**LIABILITIES**

Current Liabilities	13,895
Other Liabilities	31,868
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>45,763</u>

**FUND EQUITY**

Beginning of Year	(111,735)
Current Yr less Encumbrances	76,368
Reserves & Encumbrances	331,570
	<u>296,203</u>

**TOTAL ASSETS**

341,966

**TOTAL LIABILITIES & FUND EQUITY**

341,966

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	42,505,643	29,375,266	39,763,784	(2,741,859)
Investment Pool / Interest Earnings	106,504	309,411	309,411	202,907
<b>TOTAL REVENUE</b>	<b>42,612,147</b>	<b>29,684,676</b>	<b>40,073,195</b>	<b>(2,538,952)</b>
<b>EXPENDITURES</b>				
Salaries	9,818,945	6,128,030	9,042,920	776,025
Salary & Benefit Lapse	(290,980)	0	0	(290,980)
Pension Costs	2,605,502	1,745,270	2,461,886	143,616
Employer Provided Benefits	1,217,301	748,314	1,028,486	188,815
Internal Service Charges	11,502,145	8,095,862	11,419,050	83,095
Insurance Costs and Premiums - Allocatio	492,145	479,121	492,145	0
Professional and Contractual Services	9,933,557	5,388,710	9,288,272	645,284
Other Operating Expenses	10,440,804	6,701,839	9,177,490	1,263,314
Capital Outlay	848,231	452,245	848,230	1
Grants, Aids & Contributions	23,179	16,557	23,179	0
Supervision Allocation	(227,046)	(170,285)	(227,046)	0
Indirect Cost	1,095,910	821,932	1,095,910	0
<b>TOTAL EXPENDITURES</b>	<b>47,459,692</b>	<b>30,407,595</b>	<b>44,650,522</b>	<b>2,809,170</b>
<b>CURRENT YEAR</b>	<b>(4,847,546)</b>	<b>(722,919)</b>	<b>(4,577,327)</b>	<b>270,218</b>
Transfers from Fund Balance	602,449			
<b>BUDGET DIFFERENCE</b>	<b>(4,245,097)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**53101 - INFORMATION TECHNOLOGIES**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	8,366,657
Taxes & Other Receivable, Net	32,176
Due from Other Government Units	18,678
Inventories	198,104
Other Current Assets	1,396,460
Capital Assets, Net	2,656,952
Deferred Charges	-

**TOTAL ASSETS** 12,669,027

**LIABILITIES**

Current Liabilities	1,177,710
Other Liabilities	1,170,698
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u><u>2,348,408</u></u>

**FUND EQUITY**

Beginning of Year	11,043,537
Current Yr less Encumbrances	(7,570,538)
Reserves & Encumbrances	6,847,619
	<u><u>10,320,619</u></u>

**TOTAL LIABILITIES & FUND EQUITY** 12,669,027

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	6,131,477	4,442,010	5,922,680	(208,797)
Investment Pool / Interest Earnings	2,561	34,724	34,724	32,163
<b>TOTAL REVENUE</b>	<b>6,134,038</b>	<b>4,476,733</b>	<b>5,957,404</b>	<b>(176,634)</b>
<b>EXPENDITURES</b>				
Salaries	653,773	462,135	656,863	(3,090)
Salary & Benefit Lapse	(8,619)	0	0	(8,619)
Pension Costs	100,771	67,634	93,954	6,817
Employer Provided Benefits	103,061	68,251	90,864	12,197
Internal Service Charges	312,013	205,670	272,637	39,376
Insurance Costs and Premiums - Allocatio	11,505	10,750	11,505	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	1,965,601	1,214,514	1,851,988	113,613
Capital Outlay	381,698	18,959	381,897	(199)
Debt Management Fund Repayments	2,178,862	392,424	784,849	1,394,013
Grants, Aids & Contributions	241,891	0	241,891	0
Supervision Allocation	227,046	170,285	227,046	0
Indirect Cost	155,088	116,316	155,088	0
<b>TOTAL EXPENDITURES</b>	<b>6,322,691</b>	<b>2,726,938</b>	<b>4,768,582</b>	<b>1,554,109</b>
<b>CURRENT YEAR</b>	<b>(188,653)</b>	<b>1,749,795</b>	<b>1,188,822</b>	<b>1,377,475</b>
<b>BUDGET DIFFERENCE</b>	<b>(188,653)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**53102 - RADIO COMMUNICATION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,877,330
Taxes & Other Receivable, Net	(4,115)
Due from Other Government Units	282,634
Inventories	-
Other Current Assets	2,553,481
Capital Assets, Net	5,033,783
Deferred Charges	-

**TOTAL ASSETS** 9,743,114

**LIABILITIES**

Current Liabilities	248,172
Other Liabilities	480,548
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u><u>728,721</u></u>

**FUND EQUITY**

Beginning of Year	7,048,348
Current Yr less Encumbrances	1,728,357
Reserves & Encumbrances	237,688
	<u><u>9,014,393</u></u>

**TOTAL LIABILITIES & FUND EQUITY** 9,743,114

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	55,664,102	41,405,964	55,370,827	(293,275)
Miscellaneous Revenue	190,814	139,784	190,814	0
Investment Pool / Interest Earnings	88,992	337,466	337,466	248,474
TOTAL REVENUE	55,943,908	41,883,214	55,899,107	(44,801)
<b>EXPENDITURES</b>				
Salaries	3,359,693	2,322,646	3,376,323	(16,630)
Salary & Benefit Lapse	(80,587)	0	0	(80,587)
Pension Costs	760,761	496,127	701,141	59,620
Employer Provided Benefits	700,250	479,313	650,662	49,588
Internal Service Charges	12,628,535	9,314,689	12,520,019	108,516
Inter-Departmental Billing	40,000	23,375	32,000	8,000
Insurance Costs and Premiums - Allocatio	2,666,520	2,658,706	2,666,520	0
Professional and Contractual Services	9,568,050	5,045,564	9,456,335	111,716
Other Operating Expenses	24,085,987	13,434,014	23,421,714	664,271
Capital Outlay	203,622	25,536	218,926	(15,304)
Supervision Allocation	0	0	0	0
Indirect Cost	1,162,749	872,062	1,162,749	0
Transfers to Other Funds	2,323,558	1,742,669	2,323,558	0
TOTAL EXPENDITURES	57,419,138	36,414,700	56,529,947	889,190
CURRENT YEAR	(1,475,230)	5,468,514	(630,840)	844,389
Transfers from Fund Balance	227,030			
BUDGET DIFFERENCE	(1,248,200)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**54101-PUBLIC BUILDING ALLOCATIONS**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	10,105,266
Taxes & Other Receivable, Net	11,724
Due from Other Government Units	-
Inventories	-
Other Current Assets	31,752
Capital Assets, Net	108,577
Deferred Charges	-

**LIABILITIES**

Current Liabilities	450,741
Other Liabilities	331,708
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>782,449</u></b>

**FUND EQUITY**

Beginning of Year	4,006,355
Current Yr less Encumbrances	373,090
Reserves & Encumbrances	5,095,424
	<b><u>9,474,869</u></b>

**TOTAL ASSETS**

**10,257,319**

**TOTAL LIABILITIES & FUND EQUITY**

**10,257,319**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	12,881,319	8,924,146	12,495,942	(385,377)
Miscellaneous Revenue	15,000	26,955	32,567	17,567
Investment Pool / Interest Earnings	0	(7,256)	(7,256)	(7,256)
TOTAL REVENUE	12,896,319	8,943,845	12,521,253	(375,066)
<b>EXPENDITURES</b>				
Salaries	7,914,082	5,099,851	7,326,735	587,347
Salary & Benefit Lapse	(230,126)	0	0	(230,126)
Pension Costs	1,905,878	1,267,002	1,766,680	139,198
Employer Provided Benefits	799,953	539,726	749,773	50,180
Internal Service Charges	754,773	524,659	727,646	27,127
Insurance Costs and Premiums - Allocatio	38,610	28,958	38,610	0
Professional and Contractual Services	2,561,198	585,454	2,292,449	268,749
Other Operating Expenses	411,256	254,670	390,739	20,516
Capital Outlay	1	0	0	1
Supervision Allocation	30,801	23,101	30,801	0
Indirect Cost	397,778	298,334	397,778	0
TOTAL EXPENDITURES	14,584,204	8,621,753	13,721,211	862,992
CURRENT YEAR	<u>(1,687,885)</u>	<u>322,092</u>	<u>(1,199,958)</u>	<u>487,926</u>
BUDGET DIFFERENCE	<u><u>(1,687,885)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**55101 OFFICE OF GENERAL COUNCIL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(550,697)
Taxes & Other Receivable, Net	-
Due from Other Government Units	749,909
Inventories	-
Other Current Assets	4,352
Capital Assets, Net	15,102
Deferred Charges	-

**LIABILITIES**

Current Liabilities	406,751
Other Liabilities	920,388
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>1,327,139</u>

**FUND EQUITY**

Beginning of Year	(1,430,565)
Current Yr less Encumbrances	(1,477,519)
Reserves & Encumbrances	1,799,610
	<u>(1,108,473)</u>

**TOTAL ASSETS**

218,665

**TOTAL LIABILITIES & FUND EQUITY**

218,665

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	840,000	1,731,642	1,731,641	891,641
Charges for Services: Insurance Premium	59,597,235	44,564,613	59,419,240	(177,995)
Internal Service Revenue	52,914	52,914	52,914	0
Miscellaneous Revenue	600	2,329	865	265
Pension Fund Contributions	0	494	0	0
Investment Pool / Interest Earnings	1,205,291	3,921,001	3,921,002	2,715,711
<b>TOTAL REVENUE</b>	<b>61,696,040</b>	<b>50,272,992</b>	<b>65,125,662</b>	<b>3,429,622</b>
<b>EXPENDITURES</b>				
Salaries	1,431,705	1,013,203	1,434,659	(2,954)
Salary & Benefit Lapse	(31,113)	0	0	(31,113)
Pension Costs	342,805	235,554	327,757	15,048
Employer Provided Benefits	218,373	170,594	223,433	(5,060)
Internal Service Charges	1,359,311	990,945	1,356,318	2,993
Insurance Costs and Premiums	52,982,630	21,956,577	39,091,130	13,891,500
Insurance Costs and Premiums - Allocatio	2,997,543	2,600,861	2,997,543	0
Professional and Contractual Services	468,349	286,030	443,711	24,637
Other Operating Expenses	540,623	361,125	443,918	96,705
Capital Outlay	2	0	0	2
Supervision Allocation	1,107,476	830,607	1,107,476	0
Indirect Cost	534,843	401,132	534,843	0
<b>TOTAL EXPENDITURES</b>	<b>61,952,547</b>	<b>28,846,627</b>	<b>47,960,788</b>	<b>13,991,758</b>
<b>CURRENT YEAR</b>	<b>(256,507)</b>	<b>21,426,365</b>	<b>17,164,874</b>	<b>17,421,380</b>
Transfers from Fund Balance	97,086			
<b>BUDGET DIFFERENCE</b>	<b>(159,421)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**56101 - SELF INSURANCE**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	159,311,020
Taxes & Other Receivable, Net	31,350
Due from Other Government Units	11,022,732
Other-Current Assets	-
Other-Non Current Assets	7,916,290
Capital Assets, Net	331,991
Deferred Charges	-

**LIABILITIES**

Current Liabilities	10,998,404
Other Liabilities	83,021
Insurance Reserves	164,400,076
<b>TOTAL LIABILITIES</b>	<b><u>175,481,501</u></b>

**FUND EQUITY**

Beginning of Year	(18,294,484)
Current Yr less Encumbrances	21,098,868
Reserves & Encumbrances	327,498
	<b><u>3,131,882</u></b>

**TOTAL ASSETS** **178,613,383**

**TOTAL LIABILITIES & FUND EQUITY** **178,613,383**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services: Insurance Premium	83,329,288	56,007,008	82,924,866	(404,422)
Miscellaneous Revenue	0	135	135	135
Investment Pool / Interest Earnings	380,693	1,132,059	1,132,059	751,366
<b>TOTAL REVENUE</b>	<b>83,709,981</b>	<b>57,139,202</b>	<b>84,057,060</b>	<b>347,079</b>
<b>EXPENDITURES</b>				
Salaries	874,507	485,243	738,516	135,991
Salary & Benefit Lapse	(10,744)	0	0	(10,744)
Pension Costs	183,668	123,860	170,643	13,025
Employer Provided Benefits	108,324	81,137	108,722	(398)
Internal Service Charges	157,187	124,431	158,618	(1,431)
Insurance Costs and Premiums	97,664,872	56,053,298	87,805,584	9,859,287
Insurance Costs and Premiums - Allocatio	3,239	2,429	3,239	0
Professional and Contractual Services	1,335,361	219,831	1,267,448	67,913
Other Operating Expenses	26,978	2,330	8,416	18,562
Capital Outlay	1	0	0	1
Supervision Allocation	(42,493)	(31,870)	(42,493)	0
Indirect Cost	204,528	153,396	204,528	0
<b>TOTAL EXPENDITURES</b>	<b>100,505,428</b>	<b>57,214,086</b>	<b>90,423,221</b>	<b>10,082,206</b>
<b>CURRENT YEAR</b>	<b>(16,795,447)</b>	<b>(74,884)</b>	<b>(6,366,161)</b>	<b>10,429,285</b>
Transfers from Fund Balance	10,400,000			
<b>BUDGET DIFFERENCE</b>	<b>(6,395,447)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**56201-GROUP HEALTH**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	26,997,407
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	21
Deferred Charges	-

**LIABILITIES**

Current Liabilities	2,929,817
Other Liabilities	95,549
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>3,025,366</u>

**FUND EQUITY**

Beginning of Year	24,046,946
Current Yr less Encumbrances	(15,007,054)
Reserves & Encumbrances	14,932,169
	<u>23,972,062</u>

**TOTAL ASSETS**

26,997,428

**TOTAL LIABILITIES & FUND EQUITY**

26,997,428

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	900,000	1,198,368	1,198,368	298,368
Charges for Services: Insurance Premium	14,397,139	13,809,163	14,009,163	(387,976)
Investment Pool / Interest Earnings	68,104	240,698	240,698	172,594
<b>TOTAL REVENUE</b>	<b>15,365,243</b>	<b>15,248,228</b>	<b>15,448,229</b>	<b>82,986</b>
<b>EXPENDITURES</b>				
Salaries	679,073	479,909	694,674	(15,601)
Salary & Benefit Lapse	(6,206)	0	0	(6,206)
Pension Costs	153,901	105,239	147,698	6,203
Employer Provided Benefits	84,046	62,268	83,612	434
Internal Service Charges	181,809	122,897	161,760	20,049
Insurance Costs and Premiums	16,500,239	16,111,805	16,611,805	(111,566)
Insurance Costs and Premiums - Allocatio	1,167	875	1,167	0
Professional and Contractual Services	718,259	347,289	657,374	60,885
Other Operating Expenses	276,456	148,097	273,966	2,491
Capital Outlay	3	0	0	3
Supervision Allocation	(1,107,476)	(830,607)	(1,107,476)	0
Indirect Cost	101,391	76,043	101,391	0
<b>TOTAL EXPENDITURES</b>	<b>17,582,662</b>	<b>16,623,816</b>	<b>17,625,971</b>	<b>(43,308)</b>
<b>CURRENT YEAR</b>	<b>(2,217,419)</b>	<b>(1,375,588)</b>	<b>(2,177,742)</b>	<b>39,678</b>
Transfers from Fund Balance	2,003,390			
<b>BUDGET DIFFERENCE</b>	<b>(214,030)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**56301 INSURED PROGRAMS**

<b><u>ASSETS</u></b>		<b><u>BALANCE SHEET INFORMATION</u></b>	
		<b><u>LIABILITIES</u></b>	
Pooled Cash & Investments	1,090,558	Current Liabilities	39,514
Taxes & Other Receivable, Net	-	Other Liabilities	4,707,023
Due from Other Government Units	(0)	Deferred Inflows	-
Inventories	-	<b>TOTAL LIABILITIES</b>	<b><u>4,746,537</u></b>
Other Current Assets	-		
Capital Assets, Net	494		
Deferred Charges	4,652,273		
		<b><u>FUND EQUITY</u></b>	
		Beginning of Year	2,372,376
		Current Yr less Encumbrances	(1,795,287)
		Reserves & Encumbrances	419,700
			<b><u>996,788</u></b>
<b>TOTAL ASSETS</b>	<b><u>5,743,325</u></b>	<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b><u>5,743,325</u></b>



BUILDING COMMUNITY

July 31, 2023

**SUBJECT: QUARTERLY FINANCIAL SUMMARY – June 30, 2023**

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**FROM:** Joseph E. Orfano, VP, Financial Services, JEA

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**TO:** Ms. Kim Taylor, CPA Council Auditor City Hall

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The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the nine months ended June 30, 2023, JEA contributed \$91.8 million to the City's General Fund. JEA also paid to the City \$67.6 million in Public Service Taxes and \$33.2 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$192.6 million. This represents an increase of \$3.5 million from prior year.

The Electric System produced a positive fund balance of \$14.1 million for the nine months ended June 30, 2023. This represents 0.93% of the original annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Wastewater System produced a positive fund balance of \$26.8 million for the nine months ended June 30, 2023. This represents 4.44% of the original annual operating budget. The annual projection for the Water and Wastewater System shows a balanced budget.

The District Energy System produced a positive fund balance of \$0.03 million for the nine months ended June 30, 2023, while the annual projection shows a balanced budget.

JEA experienced no budgetary stress during the nine months ended June 30, 2023.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of June 30, 2023 is included with this report.

Joseph E. Orfano  
Joseph E. Orfano  
VP, Financial Services

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM  
June 30, 2023

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$311,186,000	Current Liabilities	\$166,959,000	
Other Current Assets	262,120,000	Other Liabilities	2,350,879,000	
Fixed and Other Assets	3,488,319,000	Fund Equity (Net Assets)	1,543,787,000	
<b>TOTAL ASSETS</b>	<b><u>\$4,061,625,000</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$4,061,625,000</u></b>	

	Revised Budget	As of 9 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
FUEL REVENUES	671,607,062	450,407,288	597,830,540	-73,776,522
Total Net Fuel Revenues	<u>\$671,607,062</u>	<u>\$450,407,288</u>	<u>\$597,830,540</u>	<u>-\$73,776,522</u>
<b>FUEL EXPENSES</b>				
Transfer to (from) Other Regulatory Funds, Net <sup>1</sup>	0	5,286,314	12,582,275	-12,582,275
Fuel & Purchased Power	671,607,062	445,120,974	585,248,265	86,358,797
Total Fuel & Purchased Power	<u>\$671,607,062</u>	<u>\$450,407,288</u>	<u>\$597,830,540</u>	<u>\$73,776,522</u>
<b>FUEL SURPLUS/(DEFICIT)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	791,048,000	559,351,321	793,246,424	2,198,424
Environmental Charge Revenue	7,442,000	3,111,645	3,111,645	-4,330,355
Conservation Charge & Demand Side Revenue	732,000	211,812	211,812	-520,188
Other Revenues	37,660,665	70,892,161	76,857,331	39,196,666
Natural Gas Pass Through Revenue	1,498,857	701,950	1,076,665	-422,192
Total Base Related Revenues	<u>\$838,381,522</u>	<u>\$634,268,889</u>	<u>\$874,503,877</u>	<u>\$36,122,355</u>
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	269,166,868	192,640,183	262,708,213	6,458,655
Environmental	16,998,000	873,715	1,573,216	15,424,784
Conservation & Demand-side Management	7,111,667	4,163,377	5,968,457	1,143,210
Natural Gas Pass Through Expense	1,595,137	800,729	1,202,317	392,820
Non-Fuel Purchased Power	245,277,616	197,603,730	312,884,946	-67,607,330
Non-Fuel Uncollectibles & PSC Tax	1,515,596	-2,143,191	-1,764,289	3,279,885
Emergency Contingency	5,000,000	0	5,000,000	0
Total Base Related Expenses	<u>\$546,664,884</u>	<u>\$393,938,543</u>	<u>\$587,572,860</u>	<u>-\$40,907,976</u>
<b>BASE OPERATING INCOME</b>	<b><u>\$291,716,638</u></b>	<b><u>\$240,330,346</u></b>	<b><u>\$286,931,017</u></b>	<b><u>-\$4,785,621</u></b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	5,793,688	12,534,182	14,044,755	8,251,067
Total Non-Operating Revenue	<u>\$5,793,688</u>	<u>\$12,534,182</u>	<u>\$14,044,755</u>	<u>\$8,251,067</u>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	76,798,079	59,455,921	79,452,762	-2,654,683
Demand-side Management - Rate Stabilization	-279,667	-1,204,032	-3,009,112	2,729,445
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	-1,933,468	-2,750,928	-6,847,746	4,914,278
Total Non-Operating Expenses	<u>\$74,584,944</u>	<u>\$55,500,961</u>	<u>\$69,595,904</u>	<u>\$4,989,040</u>
<b>BASE INCOME BEFORE TRANSFERS</b>	<b>\$222,925,382</b>	<b>\$197,363,567</b>	<b>\$231,379,868</b>	<b>\$8,454,486</b>
<b>TRANSFERS</b>				
City Contribution	-95,491,107	-71,618,330	-95,491,107	0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-83,341,200	-62,505,900	-83,341,200	0
Operating Capital Outlay	-43,621,075	-43,621,075	-43,621,075	0
Operating Capital Outlay - Environmental	-472,000	-5,529,168	-8,926,486	-8,454,486
Operating Contingency	0	0	0	0
<b>BASE SURPLUS/(DEFICIT)</b>	<b><u>\$0</u></b>	<b><u>\$14,089,094</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>\$0</u></b>	<b><u>\$14,089,094</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>TOTAL REVENUES</b>	<b>\$1,515,782,272</b>	<b>\$1,097,210,359</b>	<b>\$1,486,379,172</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,515,782,272</b>	<b>\$1,083,121,265</b>	<b>\$1,486,379,172</b>	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

**JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM**

June 30, 2023

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$22,018,000	Current Liabilities	\$46,529,000
Other Current Assets	162,627,000	Other Liabilities	1,700,310,000
Fixed and Other Assets	3,602,162,000	Fund Equity (Net Assets)	2,039,968,000
<b>TOTAL ASSETS</b>	<u><u>\$3,786,807,000</u></u>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$3,786,807,000</u></u>

	Revised Budget	As of 9 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Water and Sewer Revenues	450,442,215	346,916,382	470,118,021	19,675,806
Environmental Revenues	27,223,026	11,876,885	13,295,247	-13,927,779
Other Revenues	19,887,497	15,215,199	20,187,073	299,576
<b>Total Operating Revenues</b>	<u><u>\$497,552,738</u></u>	<u><u>\$374,008,466</u></u>	<u><u>\$503,600,341</u></u>	<u><u>\$6,047,603</u></u>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	198,437,566	154,146,465	211,032,128	-12,594,562
Environmental CUP-DSM	6,501,783	2,852,818	4,481,904	2,019,879
Uncollectibles	573,198	1,289,977	1,433,276	-860,078
Emergency Contingency	1,000,000	0	1,000,000	0
<b>Total Operating Expenses</b>	<u><u>\$206,512,547</u></u>	<u><u>\$158,289,260</u></u>	<u><u>\$217,947,308</u></u>	<u><u>-\$11,434,761</u></u>
<b>OPERATING INCOME</b>	<u><u>\$291,040,191</u></u>	<u><u>\$215,719,206</u></u>	<u><u>\$285,653,033</u></u>	<u><u>-\$5,387,158</u></u>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	3,242,935	4,752,566	5,584,907	2,341,972
Capacity/Extension Fees	102,742,334	47,786,854	88,354,324	-14,388,010
Contributed Capital	0	0	0	0
<b>Total Non-Operating Revenues</b>	<u><u>\$105,985,269</u></u>	<u><u>\$52,539,420</u></u>	<u><u>\$93,939,231</u></u>	<u><u>-\$12,046,038</u></u>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	103,138,134	79,595,603	107,542,907	-4,404,773
Environmental - Rate Stabilization	0	-23,805,395	-26,094,488	26,094,488
<b>Total Non-Operating Expenses</b>	<u><u>\$103,138,134</u></u>	<u><u>\$55,790,208</u></u>	<u><u>\$81,448,419</u></u>	<u><u>\$21,689,715</u></u>
<b>INCOME BEFORE TRANSFERS</b>	<u><u>\$293,887,326</u></u>	<u><u>\$212,468,418</u></u>	<u><u>\$298,143,845</u></u>	<u><u>\$4,256,519</u></u>
City Contribution	-26,933,389	-20,200,042	-26,933,389	0
Interlocal Agreements	-6,403,033	-3,338,268	-3,338,268	3,064,765
Renewal & Replacements	-30,059,700	-22,544,775	-30,059,700	0
Operating Capital Outlay	-115,627,627	-76,851,551	-116,862,445	-1,234,818
Environmental Capital Outlay	-12,121,243	-14,940,141	-32,595,719	-20,474,476
Capacity/Extension Fees	-102,742,334	-47,786,854	-88,354,324	14,388,010
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
<b>TOTAL SURPLUS/(DEFICIT)</b>	<u><u>\$0</u></u>	<u><u>\$26,806,787</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
<b>TOTAL REVENUES</b>	<u><u>\$603,538,007</u></u>	<u><u>\$426,547,886</u></u>	<u><u>\$597,539,572</u></u>	
<b>TOTAL APPROPRIATIONS</b>	<u><u>\$603,538,007</u></u>	<u><u>\$399,741,099</u></u>	<u><u>\$597,539,572</u></u>	

**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**

**June 30, 2023**

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$1,193,000	Current Liabilities	\$72,000
Other Current Assets	472,000	Other Liabilities	39,429,000
Fixed and Other Assets	<u>46,014,000</u>	Fund Equity (Net Assets)	<u>8,178,000</u>
<b>TOTAL ASSETS</b>	<b><u>\$47,679,000</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$47,679,000</u></b>

	<b>Revised Budget</b>	<b>As of 9 Months Actual</b>	<b>Projected</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenue	<u>12,851,763</u>	<u>8,877,199</u>	<u>12,798,957</u>	<u>-52,806</u>
<b>Total Operating Revenues</b>	<b><u>\$12,851,763</u></b>	<b><u>\$8,877,199</u></b>	<b><u>\$12,798,957</u></b>	<b><u>-\$52,806</u></b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	<u>6,449,156</u>	<u>3,870,913</u>	<u>5,912,167</u>	<u>536,989</u>
<b>Total Operating Expenses</b>	<b><u>6,449,156</u></b>	<b><u>3,870,913</u></b>	<b><u>5,912,167</u></b>	<b><u>536,989</u></b>
<b>OPERATING INCOME</b>	<b><u>\$6,402,607</u></b>	<b><u>\$5,006,286</u></b>	<b><u>\$6,886,790</u></b>	<b><u>\$484,183</u></b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	<u>0</u>	<u>43,222</u>	<u>43,222</u>	<u>43,222</u>
<b>Total Non-Operating Revenues</b>	<b><u>\$0</u></b>	<b><u>\$43,222</u></b>	<b><u>\$43,222</u></b>	<b><u>\$43,222</u></b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	<u>3,241,758</u>	<u>2,582,746</u>	<u>3,522,185</u>	<u>-280,427</u>
Rate Stabilization - Debt Management	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Non-Operating Expenses</b>	<b><u>\$3,241,758</u></b>	<b><u>\$2,582,746</u></b>	<b><u>\$3,522,185</u></b>	<b><u>-\$280,427</u></b>
<b>INCOME BEFORE TRANSFERS</b>	<b><u>\$3,160,849</u></b>	<b><u>\$2,466,762</u></b>	<b><u>\$3,407,827</u></b>	<b><u>\$246,978</u></b>
Renewal & Replacements	<u>-450,600</u>	<u>-337,950</u>	<u>-450,600</u>	<u>0</u>
Operating Capital Outlay	<u>-2,710,249</u>	<u>-2,100,000</u>	<u>-2,957,227</u>	<u>-246,978</u>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>\$0</u></b>	<b><u>\$28,812</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>TOTAL REVENUES</b>	<b>\$12,851,763</b>	<b>\$8,920,421</b>	<b>\$12,842,179</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$12,851,763</b>	<b>\$8,891,609</b>	<b>\$12,842,179</b>	



JACKSONVILLE  
TRANSPORTATION  
AUTHORITY

**Administration**

121 W. Forsyth Street,  
Suite 200  
Jacksonville, FL 32202

**Operations**

P.O. Drawer "0"  
100 N. Myrtle Avenue  
Jacksonville, FL 32203

Main (904) 630-3181  
Fax (904) 630-3166  
[www.jtafla.com](http://www.jtafla.com)

July 31, 2023

Ms. Kim Taylor, CPA  
Council Auditor  
City Hall – Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended June 30, 2023. A full-year variance narrative for each division is included.

***Bus Fund***

Bus revenues are projected to be higher than budgeted for the year, despite a shift in preventative maintenance from the operating budget to the capital budget totaling over \$5 million. This negative variance is more than offset by net tax revenues, projected to be over budget by \$7.6 million. Passenger fares were negatively affected by complimentary fares offered during the rollout of the new MyJTA app and are expected to be approximately \$0.7 million less than budget. Expenses are forecast to approximately \$4.2 million under budget, reflecting the substantial contingency built into the fiscal year 2023 budget. The net result is a projected surplus of \$5.3 million for the year.

***CTC Fund (Connexion)***

The forecast for Connexion reflects expenses under budget. Passenger fares are expected to be above budget by \$0.1 million. However, grant revenues are projected to be approximately \$1 million lower than budget due to timing. As a result, the transfer from the Bus fund is forecast to be slightly higher than budgeted. Favorable expenses offset the unfavorable revenue variance.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations.

***Skyway Fund***

Skyway expenses are projected to be under budget based on year-to-date spending, as materials and services are both favorable. This drives a lower transfer from the Bus fund, despite reduced preventative maintenance revenues.

The Skyway is a fare-free service and requires a transfer from the Bus fund to support operations.



***Ferry Fund***

Expenses for the St. Johns River Ferry are forecast to be over budget, due to higher fuel costs and increased services expenses. The Ferry was taken out of service on January 25 for a biennial haul out as required by the U.S. Coast Guard, and was returned to service on May 2. Increased expenses result in a higher transfer from the Bus Fund.

***General Fund***

General Fund revenues are expected to be well above budget due to interest earnings on invested assets. Expenses are projected to be under budget, as the operating contingency is more than sufficient to cover line item variances.

Please call me at 632-5276 if you have any questions about these quarterly reports.

Respectfully,

*K.Y. Lester*

Karen Y. Lester  
Manager, Financial Planning and Analysis  
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.  
Greg Hayes

Jacksonville Transportation Authority  
 Mass Transit Division - Bus  
 Quarterly Summary  
 For The Period Ended  
 June 30, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$16,637,829	Current Liabilities	\$13,000,335
Current Assets	189,836,671	Other Liabilities	175,299,841
Fixed Assets	<u>220,634,243</u>	Fund Equity	<u>238,808,567</u>
Total Assets	<u><u>\$427,108,743</u></u>	Total Liab. & Equity	<u><u>\$427,108,743</u></u>

BUDGET INFORMATION

	FY23 Original Budget	9 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$9,569,099	\$6,004,874	\$9,569,099	\$0
Local Option Gas Tax	15,884,297	11,752,032	15,902,845	18,548
Net Sales Tax - Operating	95,850,535	79,331,447	103,426,530	7,575,995
Passenger Fares	6,808,898	4,615,595	6,087,377	-721,521
Federal Preventative Maintenance	6,780,000	0	1,280,000	-5,500,000
Non-Transportation Revenue	1,084,868	492,119	825,688	-259,180
Interest Earnings	<u>1,104</u>	<u>142</u>	<u>284</u>	<u>-820</u>
Total Operating Revenues	<u><u>\$135,978,801</u></u>	<u><u>\$102,196,209</u></u>	<u><u>\$137,091,823</u></u>	<u><u>\$1,113,022</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$42,699,057	\$30,988,039	\$40,992,550	\$1,706,507
Fringe Benefits	22,122,174	17,660,413	24,450,828	-2,328,654
Fuel and Lubricants*	4,279,925	3,479,650	5,068,097	-788,172
Materials and Supplies	5,483,127	3,025,199	4,664,508	818,619
Services	23,737,161	22,424,393	26,870,794	-3,133,633
Insurance	1,018,040	625,175	995,848	22,192
Travel/Training/Dues & Subscriptions	849,137	562,515	804,133	45,004
All Other/Miscellaneous	1,963,349	1,856,324	2,423,984	-460,635
Contingency	8,559,641	0	0	8,559,641
Transfer to CTC (ADA expense)	15,518,365	13,354,032	15,615,519	-97,154
Transfer to Skyway	7,870,727	6,088,487	7,385,353	485,374
Transfer to Ferry	1,878,098	2,404,039	2,516,521	-638,423
Total Operating Expenditures	<u><u>\$135,978,801</u></u>	<u><u>\$102,468,266</u></u>	<u><u>\$131,788,135</u></u>	<u><u>\$4,190,666</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>-\$272,057</u></u>	<u><u>\$5,303,688</u></u>	<u><u>\$5,303,688</u></u>

Jacksonville Transportation Authority  
Mass Transit Division - Connexion (CTC)  
Quarterly Summary  
For The Period Ended  
June 30, 2023

BALANCE SHEET INFORMATION

Cash & Investments	-\$4,068	Current Liabilities	\$2,256,247
Current Assets	19,285,304	Other Liabilities	18,503,583
Fixed Assets	2,973,761	Fund Equity	1,495,167
<b>Total Assets</b>	<b>\$22,254,997</b>	<b>Total Liab. &amp; Equity</b>	<b>\$22,254,997</b>

BUDGET INFORMATION

	FY23 Original Budget	9 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$1,838,354	\$18,760	\$838,354	-\$1,000,000
Passenger Fares	800,124	557,096	915,148	115,024
State Transportation Disadvantaged Funds	1,592,082	1,076,219	1,592,082	0
City of Jacksonville (Paratransit Contribution)	1,657,216	1,293,399	1,657,216	0
Federal Preventative Maintenance	200,000	0	200,000	0
Non-Transportation Revenue	0	1,485	5,940	5,940
Transfer from Bus Operations	15,518,365	13,354,032	15,615,519	97,154
<b>Total Operating Revenues</b>	<b>\$21,606,141</b>	<b>\$16,300,991</b>	<b>\$20,824,259</b>	<b>-\$781,882</b>
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,955,238	\$2,380,609	\$3,200,304	-\$245,066
Fringe Benefits	1,570,984	1,148,480	1,527,036	43,948
Fuel and Lubricants	818,318	909,876	1,190,351	-372,033
Materials and Supplies	885,935	435,970	581,293	304,642
Services	14,751,304	11,235,669	14,101,607	649,697
Insurance	5,260	1,872	2,496	2,764
Travel/Training/Dues & Subscriptions	123,819	90,433	118,028	5,791
All Other/Miscellaneous	205,283	98,082	103,144	102,139
Contingency	290,000	0	0	290,000
<b>Total Operating Expenditures</b>	<b>\$21,606,141</b>	<b>\$16,300,991</b>	<b>\$20,824,259</b>	<b>\$781,882</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Jacksonville Transportation Authority  
 Mass Transit Division - Skyway  
 Quarterly Summary  
 For The Period Ended  
 June 30, 2023

BALANCE SHEET INFORMATION

Cash & Investments	-\$28,962	Current Liabilities	\$1,073,847
Current Assets	8,956,052	Other Liabilities	8,732,315
Fixed Assets	65,352,589	Fund Equity	64,473,516
Total Assets	\$74,279,679	Total Liab. & Equity	\$74,279,679

BUDGET INFORMATION

	FY23 Original Budget	9 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$240,578	-\$257,262	\$240,578	\$0
Federal Preventative Maintenance	1,020,000	0	420,000	-600,000
Non-Transportation Revenue	9,831	945	9,831	0
Transfer from Bus Operations	7,870,727	6,088,487	7,385,353	-485,374
Total Operating Revenues	\$9,141,136	\$5,832,170	\$8,055,762	-\$1,085,374
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,845,228	\$2,294,976	\$2,934,427	-\$89,199
Fringe Benefits	1,684,734	1,127,332	1,617,663	67,071
Fuel and Lubricants	8,500	6,266	7,619	881
Materials and Supplies	2,043,718	786,542	1,378,052	665,666
Services	1,291,235	791,812	1,038,480	252,755
Insurance	729,493	478,853	615,916	113,577
Travel/Training/Dues & Subscriptions	56,001	48,211	104,320	-48,319
All Other/Miscellaneous	348,227	298,178	359,285	-11,058
Contingency	134,000	0	0	134,000
Total Operating Expenditures	\$9,141,136	\$5,832,170	\$8,055,762	\$1,085,374
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority  
 Mass Transit Division - Ferry  
 Quarterly Summary  
 For The Period Ended  
 June 30, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$0	Current Liabilities	\$104,198
Current Assets	3,187,495	Other Liabilities	5,772,684
Fixed Assets	<u>25,190,239</u>	Fund Equity	<u>22,500,853</u>
Total Assets	<u><u>\$28,377,734</u></u>	Total Liab. & Equity	<u><u>\$28,377,734</u></u>

BUDGET INFORMATION

	FY23 Original Budget	9 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$78,879	\$0	\$78,879	\$0
Passenger Fares	1,262,617	630,314	1,090,292	-172,325
Non-Transportation	0	0	0	0
Transfer from Bus Operations	<u>1,878,098</u>	<u>2,404,039</u>	<u>2,516,521</u>	<u>638,423</u>
Total Operating Revenues	<u>\$3,219,594</u>	<u>\$3,034,353</u>	<u>\$3,685,692</u>	<u>\$466,098</u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$297,099	\$214,672	\$278,240	\$18,859
Fringe Benefits	152,190	105,382	137,980	14,210
Fuel and Lubricants	213,593	261,451	313,741	-100,148
Materials and Supplies	10,506	7,715	9,024	1,482
Services	2,363,747	2,250,300	2,700,360	-336,613
Insurance	78,847	103,318	132,708	-53,861
Travel/Training/Dues & Subscriptions	18,908	13,106	19,548	-640
All Other/Miscellaneous	34,704	78,409	94,091	-59,387
Contingency	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
Total Operating Expenditures	<u>\$3,219,594</u>	<u>\$3,034,353</u>	<u>\$3,685,692</u>	<u>-\$466,098</u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority  
General Fund  
Quarterly Summary  
For the Period Ended  
June 30, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$76,780,201	Current Liabilities	\$378,731
Current Assets	53,422,736	Other Liabilities	1,909,509
Fixed Assets	0	Fund Equity	127,914,697
Total Assets	\$130,202,937	Total Liab. & Equity	\$130,202,937

BUDGET INFORMATION

	FY23 Original Budget	9 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$2,250,000	\$3,000,000	\$0
Non-Transportation Revenue	159,674	254,068	347,232	187,558
Interest Earnings	318,432	3,268,586	3,704,397	3,385,965
Total Operating Revenues	\$3,478,106	\$5,772,654	\$7,051,629	\$3,573,523
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,251,312	\$1,045,834	\$1,381,252	-\$129,940
Fringe Benefits	628,442	488,419	700,696	-72,254
Materials and Supplies	12,517	16,117	21,489	-8,972
Services	1,155,831	481,260	735,831	420,000
Insurance	392	222	296	96
Training/Travel/Dues & Subscriptions	83,177	49,227	65,636	17,541
All Other/Miscellaneous	24,148	48,068	64,091	-39,943
Contingency	322,287	0	0	322,287
Total Operating Expenditures	\$3,478,106	\$2,129,147	\$2,969,291	\$508,815
Surplus/(Deficit)	\$0	\$3,643,507	\$4,082,338	\$4,082,338

# Jacksonville Port Authority (JAXPORT)

Ms. Kim Taylor  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

July 28, 2023

Re: Quarterly Report for period ending 6-30-23

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2023.

JAXPORT is forecasting full year revenues to exceed FY23 Budget by \$4.6 million. Cruise revenues, projected at \$6 million, exceed a conservative budget target by \$2.6 million. All other cargo revenues including Container, Autos, Military and Bulk collectively, are forecasted to exceed budget by \$1.3 million. Other Operating revenues will contribute about \$700 thousand in excess of budget.

Total operating expenses, year-to-date and FY23 forecast, reflect heavy berth maintenance dredging activity with a total forecasted expense of \$6.5 million, \$1.5 million over budget. Savings in other line items including Salaries and Employee Benefits, and Services and Supplies substantially offset this budget overage, for a net total operating expense variance of only \$38 thousand over budget for the full year FY23 expense forecast.

Non-operating revenues are projected to exceed budget by \$2.4 million, largely due to increased interest income on cash and investments. Non-operating expense projections are favorable also, \$2 million below budget. A result of minimal borrowing on the line of credit and a bond refunding originally scheduled for FY23 (November) being advanced into FY22 (August) due to significant interest savings opportunities.

JAXPORT has experienced no budgetary stress in FY2023.

As of June 2023, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – April 2023)

Moody's – A2 (Affirmed Rating – March 2023).

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

*Mike McClung*

Mike McClung  
Director of Finance

**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
**For the Nine Months Ending June 30, 2023**  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments	\$101,783,533	Current Liabilities	\$10,704,163
Accounts Receivable & Other Assets	24,896,124	Notes and Bonds Payable	208,845,357
Fixed Assets	827,333,217	Other Liabilities	43,215,350
<b>TOTAL ASSETS</b>	<b>\$954,012,875</b>	Net Position	691,248,005
		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$954,012,875</b>

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b><u>OPERATING REVENUES</u></b>				
Containers	\$28,474,681	\$21,799,029	\$29,008,285	\$533,604
Autos	13,867,830	10,821,898	14,138,866	271,036
Military	700,000	930,245	1,105,244	405,244
Break Bulk	5,460,517	3,984,367	5,349,496	-111,021
Liquid Bulk	1,675,572	1,069,948	1,488,841	-186,731
Dry Bulk	2,013,070	1,967,900	2,471,165	458,095
Cruise	3,425,066	4,853,192	6,003,192	2,578,126
Other Operating Revenues	3,253,193	3,457,190	3,929,690	676,497
<b>TOTAL OPERATING REVENUES</b>	<b>\$58,869,929</b>	<b>\$48,883,769</b>	<b>\$63,494,779</b>	<b>\$4,624,850</b>
<b><u>OPERATING EXPENDITURES</u></b>				
Salaries	\$14,832,233	\$10,678,247	\$14,407,730	\$424,503
Employee Benefits	6,644,052	4,806,475	6,471,982	172,070
Services & Supplies	6,884,338	4,348,619	5,997,374	886,964
Security Services	4,987,040	3,686,925	4,987,040	0
Business Travel & Training	545,246	317,954	467,954	77,292
Promotion, Advertising & Dues	781,705	476,134	781,705	0
Utility Services	805,393	581,735	805,393	0
Repairs & Maintenance Projects	2,371,414	1,982,098	2,574,941	-203,527
Crane Maintenance Pass Thru	-760,000	-673,351	-863,350	103,350
Berth Maintenance Dredging	5,000,815	4,865,819	6,500,000	-1,499,185
Miscellaneous	176,503	112,690	176,503	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$42,268,739</b>	<b>\$31,183,344</b>	<b>\$42,307,272</b>	<b>-\$38,533</b>
<b>OPERATING INCOME</b>	<b>\$16,601,190</b>	<b>\$17,700,425</b>	<b>\$21,187,507</b>	<b>\$4,586,317</b>
<b><u>NON-OPERATING REVENUES</u></b>				
Investment Income	\$300,000	\$1,854,267	\$2,354,267	\$2,054,267
Shared Revenue from Primary Govt	9,611,106	7,542,934	9,945,712	334,606
Operating Grants	73,440	0	18,360	-55,080
Other Revenue	8,500	2,795	2,885	-5,615
	<b>\$9,993,046</b>	<b>\$9,399,996</b>	<b>\$12,321,224</b>	<b>\$2,328,178</b>
<b><u>NON-OPERATING EXPENSES</u></b>				
Debt Service	\$15,701,176	\$13,921,769	\$13,948,724	\$1,752,452
Crane Relo/Demo	1,050,000	800,900	800,900	249,100
Other Expenditures	3,360	8,333	8,333	-4,973
	<b>\$16,754,536</b>	<b>\$14,731,002</b>	<b>\$14,757,957</b>	<b>\$1,996,579</b>
<b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<b>\$9,839,700</b>	<b>\$12,369,420</b>	<b>\$18,750,774</b>	<b>\$8,911,074</b>
Transfer (to)/from Operating Capital Outlay	-\$9,839,700	-\$6,965,577	-\$10,136,764	-\$297,064
<b>SURPLUS (DEFICIT)</b>	<b>\$0</b>	<b>\$5,403,843</b>	<b>\$8,614,010</b>	<b>\$8,614,010</b>
<b>TOTAL REVENUES</b>	<b>\$68,862,975</b>	<b>\$58,283,766</b>	<b>\$75,816,003</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$68,862,975</b>	<b>\$52,879,923</b>	<b>\$67,201,993</b>	



July 31, 2023

Ms. Kim Taylor, CPA, MACC  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30, 2023.

Operating Revenues for Q3 were \$84.70 million. Annual projected year end revenues are tracking over budget by \$7.20 million but could change as the year progresses. Operating Expenditures for Q3 were \$50.98 million. Expenditures are tracking below budget by \$2.04 million at year end. The projected year end Operating Income currently sits at \$41.08 million with a favorable budget to actual variance in Operating Income of \$9.25 million.

The Jacksonville Aviation Authority remains alert to the market condition; however, business continues to be stronger than expected during the first nine months of fiscal year 2023. Our plan is to monitor passenger activity and adjust spending accordingly for the purpose of maintaining a stable financial position.

If you have any questions or need additional information, please call Jose V. Lopez, 904-741-3168.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Ross Jones', is written over a light blue horizontal line.

Ross Jones  
Chief Financial Officer

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the Nine months ended June 30, 2023**  
**UNAUDITED**

Cash and investments	\$ 285,525,051	Current liabilities	\$ 34,592,324	
Other current assets	22,646,492	Other liabilities	\$ 259,283,309	
Fixed and other assets	644,877,218	Total equity	659,173,128	
Total assets	<u>\$ 953,048,761</u>	Total liabilities and equity	<u>\$ 953,048,761</u>	
	<b>2022/2023</b>	<b>YTD</b>	<b>Annual</b>	
	<b>Revised Budget</b>	<b>Actual</b>	<b>Projected</b>	
			<b>Budget</b>	
			<b>Variance</b>	
			<b>Favorable</b>	
			<b>(Unfavorable)</b>	
<b>OPERATING REVENUES</b>				
Concessions	20,993,581	17,610,183	22,234,238	1,240,657
Fees & Charges	22,477,883	16,753,504	21,867,144	-610,739
Space & Facility Rentals	32,820,031	23,234,944	30,979,925	-1,840,106
Parking	25,884,854	25,261,100	33,681,467	7,796,613
Sale of Utilities	1,672,206	1,430,057	1,920,345	248,139
Other Miscellaneous Operating Revenue	203,436	410,368	578,559	375,123
<b>TOTAL OPERATING REVENUES</b>	<u>104,051,991</u>	<u>84,700,156</u>	<u>111,261,678</u>	<u>7,209,687</u>
<b>OPERATING EXPENDITURES</b>				
Salaries	22,698,602	16,966,829	22,622,439	76,163
Benefits	9,458,306	7,408,156	9,877,541	-419,235
Services and Supplies	18,892,823	14,033,350	18,711,132	181,691
Repairs & Maintenance	9,584,887	5,508,721	7,344,961	2,239,926
Promotion, Advertising and Dues	920,492	543,764	763,577	156,915
Registration & Travel	586,090	345,611	438,933	147,157
Insurance Expense	1,959,455	1,650,366	2,200,488	-241,033
Cost of Goods for Sale	963,250	650,243	856,963	106,287
Utilities, Taxes & Gov't Fees	4,977,322	3,882,833	5,177,111	-199,789
Operating Contingency	2,186,780	0	2,186,780	0
<b>TOTAL OPERATING EXPENDITURES</b>	<u>72,228,007</u>	<u>50,989,873</u>	<u>70,179,925</u>	<u>2,048,082</u>
<b>OPERATING INCOME</b>	<u>31,823,984</u>	<u>33,710,283</u>	<u>41,081,753</u>	<u>9,257,769</u>
<b>NON-OPERATING REVENUES</b>				
Passenger Facility Charges	12,666,208	10,570,837	14,094,449	1,428,241
Investment income	1,500,000	7,171,519	11,272,385	9,772,385
Other Revenues	9,649,345	6,754,625	9,450,000	-199,345
<b>TOTAL NON-OPERATING REVENUES</b>	<u>23,815,553</u>	<u>24,496,981</u>	<u>34,816,834</u>	<u>11,001,281</u>
<b>NON-OPERATING EXPENDITURES</b>				
Debt Service	13,860,801	4,587,237	5,738,182	8,122,619
Other Expenditures	340,205	99,260	132,347	207,858
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<u>14,201,006</u>	<u>4,686,497</u>	<u>5,870,529</u>	<u>8,330,477</u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS</b>	<u>41,438,531</u>	<u>53,520,767</u>	<u>70,028,058</u>	<u>28,589,527</u>
Transfer (to) Operating Capital Outlay	-72,893,188	-10,693,606	-27,009,967	45,883,221
Transfer (to)/from Passenger Facility Charge Reserve	0	-3,560,171	-3,560,171	-3,560,171
Transfer (to)/from Retained Earnings	31,454,657	0		-31,454,657
<b>SURPLUS/(DEFICIT)</b>	<u>0</u>	<u>39,266,990</u>	<u>39,457,920</u>	<u>39,457,920</u>
<b>TOTAL REVENUES</b>	<u>127,867,544</u>	<u>109,197,137</u>	<u>146,078,512</u>	<u>18,210,968</u>
<b>TOTAL APPROPRIATIONS</b>	<u>127,867,544</u>	<u>69,930,147</u>	<u>106,620,592</u>	<u>21,246,952</u>
<b>FULLTIME POSITIONS</b>	<u>296</u>	<u>276</u>	<u>296</u>	<u>-</u>
<b>TEMPORARY EMPLOYEE HOURS</b>	<u>3,400</u>	<u>317</u>	<u>1,817</u>	<u>1,583</u>

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2023**

**81101 - JACKSONVILLE HOUSING & FINANCE AUTHORITY**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	\$14,787,818
Taxes & Other Receivable, Net	3,221,917
Due from Other Government Units	66,800
Inventories	0
Other Current Assets	0
Deferred Charges	0

**LIABILITIES**

Current Liabilities	\$163,732
Other Liabilities	0
Deferred Inflows	0
<b>TOTAL LIABILITIES</b>	<b><u>\$163,732</u></b>

**FUND EQUITY**

Beginning of Year	\$16,775,457
Current Yr Less Encumbrances	1,137,346
Reserves & Encumbrances	0
	<b><u>\$17,912,803</u></b>

**TOTAL ASSETS** **\$18,076,535**

**TOTAL LIABILITIES & FUND EQUITY** **\$18,076,535**

**BUDGET INFORMATION**

<b><u>REVENUE</u></b>	<b>REVISED BUDGET</b>	<b>Y-T-D ACTUAL</b>	<b>PROJECTION</b>	<b>VARIANCE + Fav / - Unfav</b>
Miscellaneous Revenue	\$148,000	\$1,009,970	\$1,420,000	\$1,272,000
Investment Pool / Interest Earnings	50,000	265,569	440,250	\$390,250
Bond Program Revenue	320,000	53,809	170,500	-\$149,500
Transfer from Other Funds	0	0	0	\$0
General Fund Loan	0	0	0	\$0
Contribution from Local Units	0	0	0	\$0
<b>TOTAL REVENUE</b>	<b><u>\$518,000</u></b>	<b><u>\$1,329,348</u></b>	<b><u>\$2,030,750</u></b>	<b><u>\$1,512,750</u></b>

**EXPENDITURE**

Salaries	\$110,437	\$20,752	\$74,508	\$35,929
Salary & Benefit Lapse	0	0	0	0
Pension Cost	10,501	1,128	9,316	1,185
Employer Provided Benefits	19,971	2,664	6,480	13,491
Internal Service	108,950	35,488	61,458	47,492
Inter-Departmental Billing	0	0	0	0
Insurance Cost & Premium	0	0	0	0
Professional & Contractual Services	160,000	113,750	160,000	0
Other Operating Expenses	99,900	12,040	42,520	57,380
Library Materials	0	0	0	0
Capital Outlay	1	0	0	1
Capital Outlay-Debt Funded	0	0	0	0
Debt Service	0	0	0	0
Fiscal and Other Debt Fees	0	0	0	0
Payment to Fiscal Agent	0	0	0	0
Debt Management Fund Repayments	0	0	0	0
Grants, Aids & Contributions	0	0	0	0
Supervision Allocation	0	0	0	0
Indirect Cost	8,240	6,180	8,240	0
Transfer to Other Funds	0	0	0	0
General Fund-Loan/Loan Repayment	0	0	0	0

**TOTAL EXPENDITURE** **\$518,000** **\$192,002** **\$362,522** **\$155,478**

**CURRENT YEAR** **\$0** **\$1,137,346** **\$1,668,228** **\$1,668,228**

Fund Balance Transfer	\$0
Carryovers	0
Contingencies	0
Revenue Budget Less Expenditures	0
	<u>0</u>
<b>BUDGET DIFFERENCE</b>	<b><u>\$0</u></b>

**Bond Ratings - City of Jacksonville**  
**As of June 30, 2023**

<b>BOND CLASSIFICATION</b>	<b>FROM</b>	<b>TO</b>	<b>MOODY'S</b>	<b>S&amp;P</b>	<b>FITCH</b>	
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA	
	2000	2003	Aa2	n/a	n/a	
	2004	2007	n/a	n/a	n/a	
	2008	2009	Aa2	AA	AA	
	2010	2013	Aa1	AA	AA+	
	2014	2014	Aa2	AA	AA+	
	2015	2018	Aa2	AA	AA	
	2018	2020	A2	AA	AA	
	2020	2022	Aa3	AA	AA	
	2022	Current	Aa2	AA	AA	
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-	
	2010	2013	Aa2	AA-	AA	
	2014	2014	Aa3	AA-	AA	
	2015	2018	Aa3	AA-	AA-	
	2018	2018	Aa3	AA	AA-	
	2018	2020	A3	AA	AA-	
	2020	2022	A1	AA	AA-	
	2022	2023	Aa3	AA	AA-	
	2023	Current	Aa2	AA	AA-	
<b>Revenue Bonds</b>	1997	1999	A1	A+	A+	
	2000	2000	A1	A+	AA	
	2001	2002	Aa3	A+	AA	
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-	
	2004	2004	Aa2 / A2	AA- / A	AA / AA-	
	2005	2005	Aa3 / A1	AA- / A	AA / AA-	
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-	
	2008	2009	Aa3 / A1	AA- / A	AA / A+	
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-	
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-	
	2013	2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-	
	2015	2016	Aa2 / Aa3	AA+ / AA-	AA / AA-	
	2016	2018	Aa2 / Aa3	AA+ / AA	AA / AA-	
	2018	2018	Aa2 / Aa3	AA+ / AA	AAA / AA / AA-	
	2018	2020	A2	AA+ / AA	AAA / AA / AA-	
	2020	Current	A1	AA	AAA / AA / AA-	
<b>Better Jacksonville Plan</b>	1997	1999	n/a	n/a	n/a	
	2000	2000	n/a	n/a	n/a	
	2001	2006	Aa3	A+	AA	
	2007	2008	Aa3	AA-	AA	
	2009	2009	Aa3	AA-	AA/AA-	
	2010	2011	Aa2/A1	AA-	AA/AA-	
	2011	2012	Aa2/A1	AA-/A	AA/AA-	
	2012	2016	A1	AA-/A	AA-/A+	
	2016	2018	A1	AA-/A+	AA-/A+	
	2018	2020	A2	AA-/A+	AA-/A+	
	2020	2022	A1	AA-/A+	AA-/A+	
	2022	2023	Aa3	AA-/A+	AA-/A+	
	2023	Current	Aa3	AA-/A+	AA/A+	
	<b>Commercial Paper Notes</b>	2002	2003	n/a	n/a	n/a
		2004	2009	n/a	A-1+	n/a
2010		2013	P-1	n/a	n/a	
2013		Current	n/a	A-1	F1	

<b>Bond Ratings for Independent Agencies</b>				
<b>As of June 30, 2023</b>				
	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>	
<b><u>JEA</u></b>				
<b>Uninsured Long Term</b>				
Electric Senior Bonds	AA	A+	A1	
Electric Subordinated Bonds	AA	A	A2	
<b>Uninsured Short Term</b>				
Electric Senior Bonds	F1+	A-1	VMIG-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
<b>Uninsured Long Term</b>				
SJRPP Bonds	AA	A+	A1	
<b>Uninsured Long Term</b>				
Water and Sewer Senior Bonds	AA+	AA+	Aa2	
Water and Sewer Subordinated Bonds	AA+	AA	Aa2	
<b>Uninsured Short Term</b>				
Water and Sewer Senior Bonds	F1 - F1+	A-1	VMIG-1	
Water and Sewer Subordinated Bonds	F1 - F1+	A-1 – A-1+	VMIG-1	
<b>Uninsured Long Term</b>				
Bulk Power Supply System Bonds	AA	A+	A1	
District Energy System Bonds	AA+	AA	Aa3	
<b><u>Jacksonville Transportation Authority</u></b>				
Local Option Gas Tax Revenue Bonds - Series 2015	AA-	AA	Not Rated	
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated	
<b><u>Jacksonville Port Authority</u></b>				
Revenue Bonds - Series 2012	A	Not Rated	A2	
Revenue Bonds - Series 2018B	A	Not Rated	A2	
<b>Source:</b> JEA- Joe Orfano, VP, Financial Services				
JTA- Greg Hayes, VP, Chief Financial Officer				
JPA- Mike McClung, Director of Finance				

## Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		Upper medium grade
Aa3		AA-		AA-		
A1	P-2	A+	A-1	A+	F1	Upper medium grade
A2		A		A		
A3	P-2	A-	A-2	A-	F2	Medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		Highly speculative
B1		B+		B+		
B2		B		B		
B3		B-		B-		
Caa1		Not Prime (NP)		CCC+		C
Caa2	CCC		CCC			
Caa3	CCC-		CC	Speculative, in or near default		
Ca	CC		C			
C	C					
/	Not Prime (NP)	D	D	RD/D	RD/D	In default, little prospect of recovery
/		D		RD/D		

### Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

## Citywide Employee Cap For the Quarter Ending 6 /30/2023

In accordance with municipal code section 106.422 ( c ), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

**Michael Weinstein**

Chief Financial Officer / Director of Finance and Administration  
On Behalf of the Mayor

Subfund 00111 - General Fund Operating	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	5	4	1	5
City Council	84	74	10	84
Corrections	848	709	112	821
Downtown Investment Authority	12	9	3	12
Employee Services	42	42	0	42
Executive Office of the Mayor	21	17	4	21
Executive Office of the Sheriff	25	35	8	43
Finance and Administration	111	104	9	113
Fire and Rescue	1,772	1,731	53	1,784
Investigations & Homeland Security	495	503	14	517
Jacksonville Human Rights Commission	7	6	1	7
Medical Examiner	35	33	2	35
Military Affairs and Veterans	14	14	0	14
Neighborhoods	210	186	23	209
Office of Economic Development	13	11	2	13
Office of Ethics	3	3	0	3
Office of General Counsel	1	1	0	1
Office of the Inspector General	12	9	3	12
Parks, Recreation and Community Services	260	238	22	260
Patrol & Enforcement	1,354	1,246	66	1,312
Personnel & Professional Standards	183	185	20	205
Planning and Development	34	34	0	34
Police Services	348	302	53	355
Public Library	311	286	25	311
Public Works	298	254	43	297
State Agency - Courts	3	2	1	3
Supervisor of Elections	32	29	3	32
Subfund Total	6,533	6,067	478	6,545

Subfund 00113 - Special Events - General Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Parks, Recreation and Community Services	13	13	0	13
Subfund Total	13	13	0	13

Subfund 00191 - Property Appraiser	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Property Appraiser	113	103	10	113
Subfund Total	113	103	10	113

Subfund 00192 - Clerk Of The Court	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Clerk of the Court	36	21	15	36
Subfund Total	36	21	15	36

Subfund 00193 - Tax Collector	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Tax Collector	254	240	14	254
Subfund Total	254	240	14	254

Subfund 10101 - Concurrency Management System	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Planning and Development	6	4	2	6
Subfund Total	6	4	2	6

Subfund 10201 - Air Pollution Tag Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	6	5	1	6
Subfund Total	6	5	1	6

Subfund 10203 - Air Pollution EPA Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	13	11	1	12
Subfund Total	13	11	1	12

Subfund 10301 - Tourist Development Council	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
City Council	2	2	0	2
Subfund Total	2	2	0	2

Subfund 10701 - 911 Emergency User Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Police Services	5	5	0	5
Subfund Total	5	5	0	5

Subfund 10901 - Kids Hope Alliance Fund		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Kids Hope Alliance	42	36	6	42
Subfund Total	42	36	6	42

Subfund 10902 - Kids Hope Alliance Grant		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Kids Hope Alliance	4	4	0	4
Subfund Total	4	4	0	4

Subfund 11101 - Community Development		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	28	10	10	20
Subfund Total	28	10	10	20

Subfund 11301 - Huguenot Park		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Parks, Recreation and Community Services	10	10	0	10
Subfund Total	10	10	0	10

Subfund 11302 - Kathryn A Hanna Park Improvement		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Parks, Recreation and Community Services	17	15	2	17
Subfund Total	17	15	2	17

Subfund 11308 - Cecil Field Commerce Center		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Parks, Recreation and Community Services	6	6	0	6
Subfund Total	6	6	0	6

Subfund 11406 - Community Services Grants		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Finance and Administration	14	6	10	16
Military Affairs and Veterans	6	4	2	6
Parks, Recreation and Community Services	75	58	17	75
Subfund Total	95	68	29	97

Subfund 11407 - Jacksonville Sheriff's Office Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Patrol & Enforcement	48	43	6	49
Police Services	5	2	2	4
Subfund Total	53	45	8	53

Subfund 11409 - Fire & Rescue Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Fire and Rescue	106	65	1	66
Subfund Total	106	65	1	66

Subfund 11411 - Regulatory & Environmental Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Jacksonville Human Rights Commission	3	2	1	3
Subfund Total	3	2	1	3

Subfund 11501 - Animal Care & Protective Services Programs	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11522 - Sheriff's Trusts - Carryforward Council-Appropriated	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Corrections	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11524 - Sheriff's Trusts - Programs Carryforward	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Police Services	2	2	0	2
Subfund Total	2	2	0	2

Subfund 11601 - Housing Services	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	4	4	0	4
Subfund Total	4	4	0	4

Subfund 11602 - Housing Opportunities For Persons with Aids	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11603 - Home Investment Program	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	5	3	2	5
Subfund Total	5	3	2	5

Subfund 11701 - State Housing Initiative Partnership - SHIP	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	11	10	1	11
Subfund Total	11	10	1	11

Subfund 15104 - Building Inspection	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Fire and Rescue	11	10	1	11
Planning and Development	163	154	9	163
Subfund Total	174	164	10	174

Subfund 15107 - Library Conference Facility Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Public Library	3	3	0	3
Subfund Total	3	3	0	3

Subfund 15204 - Duval County Teen Court Programs Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

State Agency - Courts	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15213 - Court Costs \$65 Fee FS: 939 185	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

State Agency - Courts	9	7	2	9
Subfund Total	9	7	2	9

Subfund 15302 - Hazardous Waste Program - SQG	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15303 - Gas Storage Tank Inspections & Cleanup	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	30	19	11	30
Subfund Total	30	19	11	30

Subfund 15304 - Tree Protection & Related Expenditures		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Public Works		1	1	0	1
	Subfund Total	1	1	0	1
Subfund 41102 - Off-Street Parking		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Downtown Investment Authority		36	30	6	36
	Subfund Total	36	30	6	36
Subfund 42101 - Motor Vehicle Inspection		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		4	4	0	4
	Subfund Total	4	4	0	4
Subfund 43101 - Solid Waste Disposal		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Public Works		116	105	11	116
	Subfund Total	116	105	11	116
Subfund 44101 - Stormwater Service		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Neighborhoods		6	5	1	6
Public Works		47	39	8	47
	Subfund Total	53	44	9	53
Subfund 51101 - Motor Pool		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		98	72	26	98
	Subfund Total	98	72	26	98
Subfund 51102 - Motor Pool - Vehicle Replacement		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		3	2	1	3
	Subfund Total	3	2	1	3
Subfund 52101 - Copy Center		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 53101 - Information Technologies		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		119	94	25	119
	Subfund Total	119	94	25	119

Subfund 53102 - Radio Communication		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		10	10	0	10
	Subfund Total	10	10	0	10

Subfund 54101 - Public Building Allocations		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Public Works		61	53	8	61
	Subfund Total	61	53	8	61

Subfund 55101 - Office Of General Counsel		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Office of General Counsel		76	64	12	76
	Subfund Total	76	64	12	76

Subfund 56101 - Self Insurance		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		24	24	0	24
	Subfund Total	24	24	0	24

Subfund 56201 - Group Health		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Employee Services		9	9	0	9
	Subfund Total	9	9	0	9

Subfund 56301 - Insured Programs		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		8	8	0	8
	Subfund Total	8	8	0	8

Subfund 65101 - General Employees Pension Trust		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		5	5	0	5
	Subfund Total	5	5	0	5

Citywide Total:		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
	8,224	7,487	702	8,189

# Citywide Employee Cap Summary of Changes

SF 00111 General Fund - GSD

## Departments Reporting to the Sheriff

	01-Oct-22	30-Jun-23	Change
<u>Corrections</u>	<u>848</u>	<u>821</u>	<u>(27)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(27)	
<u>Executive Office of the Sheriff</u>	<u>25</u>	<u>43</u>	<u>18</u>
Position(s) moved to other Department(s)			
No RC Submitted		18	
<u>Investigations and Homeland Security</u>	<u>495</u>	<u>517</u>	<u>22</u>
Position(s) moved to other Department(s)			
No RC Submitted		19	
RC23-118		3	
<u>Patrol and Enforcement</u>	<u>1,354</u>	<u>1,312</u>	<u>(42)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(40)	
RC23-027		(1)	
RC23-129		(1)	
<u>Personnel and Professional Standards</u>	<u>183</u>	<u>205</u>	<u>22</u>
Position(s) moved to other Department(s)			
No RC Submitted		23	
RC23-027		1	
RC23-118		(3)	
RC23-129		1	
<u>Police Services</u>	<u>348</u>	<u>355</u>	<u>7</u>
Position(s) moved to other Department(s)			
No RC Submitted		7	

## Executive Departments

	01-Oct-22	30-Jun-23	Change
<u>Finance and Administration</u>	<u>111</u>	<u>113</u>	<u>2</u>
Position(s) Authorized by Legislaton			
2023-033-E		1	
Position(s) moved to other Department(s)			
RC23-094		1	
<u>Fire and Rescue</u>	<u>1,772</u>	<u>1,784</u>	<u>12</u>
Position(s) Authorized by Legislaton			
2022-906-E		9	
2022-840-E		2	
Position(s) moved to other Department(s)			
RC23-143		1	
<u>Neighborhoods</u>	<u>210</u>	<u>209</u>	<u>(1)</u>
Position(s) moved to other Department(s)			
RC23-094		(1)	
<u>Public Works</u>	<u>298</u>	<u>297</u>	<u>(1)</u>
Position(s) moved to other Department(s)			
RC23-143		(1)	

# Citywide Employee Cap Summary of Changes

## Other Subfunds

### SF 10203 Air Pollution EPA Fund

(1)

Department	Change	Description
Neighborhoods	(1)	2022-504-E B1b Air Pollution Control EPA 105 program

### SF 11101 Community Development

(8)

Department	Change	Description
Neighborhoods	(7)	2022-362-E
	(1)	2023-137-E

### SF 11406 Community Services Grants

2

Department	Change	Description
Finance and Administration	5	2023-188-E
	(4)	RC23-037 eliminated FY18 JAG Grant positions
	1	2022-504-E B1a FY22 JAG Grant

### SF 11407 Jacksonville Sheriff's Office Grants

0

Department	Change	Description
Patrol & Enforcement	1	Position authorized on 2022-563-E not added until FY23.
Police Services	(1)	2022-504-E B1a Victims of Crime Act grant RC23-063

### SF 11409 Fire and Rescue Grants

(40)

Department	Change	Description
Fire and Rescue	(40)	FRE079-20 Grant positions moved into 00111

### SF 11603 HOME Investment Program

0

Department	Change	Description
Neighborhoods	(1)	2022-364-E
	1	2023-137-E