



## **Council Auditor's Office**

**Quarterly Summary for the Six Months Ended March 31, 2023**

**May 12, 2023**

**Report #868**

**Released on: May 12, 2023**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



May 12, 2023

Special Report #868

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the six months ended March 31, 2023 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance and Administration Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 84 through 93).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of the Finance and Administration Department of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before April 30, 2023 and we are to submit the consolidated financial report by May 15, 2023. Each of the Independent Agencies, except the Jacksonville Housing Finance Authority, submitted their reports on time. The City and the Jacksonville Housing Finance Authority submitted their reports one day late on May 1, 2023.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

**CITY OF JACKSONVILLE**

The General Fund/General Services District (GF/GSD) is presented on pages 18 through 20 of the report. Expenditures by department are presented on page 21. Further detail is provided on page 22 for all departments that are projected to incur an unfavorable variance.

As of the time the data was pulled for this quarterly summary by the Finance and Administration Department, the City was working on the Annual Comprehensive Financial Report for the period ended September 30, 2022. Any adjustments that are made while the City is finalizing the trial balance or based on the audit work performed by the external auditors could impact the amounts reflected on the various financial statements included in this quarterly report.

### **General Fund / General Services District (Fund 00111)**

The Finance and Administration Department's report shows that the City is projected to experience a net overall favorable budget variance of approximately \$53.3 million at year end within the General Fund/General Services District (GF/GSD). Revenues are projected to be \$27.3 million more than budgeted, and expenditures are projected to be \$26 million less than budgeted.

### **GF/GSD (Fund 00111) – Revenues (page 18)**

The Finance and Administration Department's report projects a net overall favorable budget variance of \$27,250,597 in GF/GSD total revenue that is mostly driven by projected favorable budget variances in Ad Valorem Taxes, Franchise Fees, State Shared Revenue, and Investment Pool/Interest Earnings. Further detail is provided by the Finance and Administration Department in their memo which is included on pages 10-11 of this report.

State Shared Revenues are projected to experience a favorable budget variance of \$10.7 million primarily due to the collections of the Half Cent Sales tax. Investment Pool/Interest Earnings are projected to have a favorable budget variance of \$6.1 million due to a higher return than budgeted. Ad Valorem Taxes are projected to experience a favorable budget variance of \$6 million due to final property values being higher than preliminary values. While we may have differences on various specific revenue line-item projections, the overall amounts projected appear to be reasonable.

### **GF/GSD (Fund 00111) – Expenditures (pages 18-19)**

The GF/GSD expenditure variances are projected to net an overall favorable budget variance of \$26,007,244. The largest components of the favorable budget variance are Salaries and Benefits, Internal Service Charges, Professional and Contractual Services, and Other Operating Expenses. Further detail is provided by the Finance and Administration Department in their memo which is included on page 12 of this report. While we may have differences on various specific expenditure line-item projections, the overall amounts projected appear to be reasonable.

### **GF/GSD (Fund 00111) – Expenditures by Department (page 21)**

The schedule on page 21 presents GF/GSD expenditures by department. As of the second quarter end, three departments are projected to incur unfavorable budget variances: Investigations and Homeland Security of the Sheriff's Office (\$2,262,706), Jax Citywide Activities (\$1,408,507), and the Jacksonville Human Rights Commission (\$39,536). The projected unfavorable budget variances for these departments are explained in further detail on page 22.

The Patrol and Enforcement Department of the Sheriff's Office is projected to have a favorable budget variance of \$9.4 million, primarily due to projected favorable budget variances of \$6.5 million in personnel costs due to vacancies and \$2.8 million in internal service charges primarily due to fleet internal service allocations based on reduced fuel costs.

The Corrections Department of the Sheriff's Office is projected to experience a favorable variance of \$7.1 million in expenditures, mostly due to projected favorable budget variances of \$4.1 million in personnel costs due to vacancies and \$2.1 million in professional and contractual services due to savings on security guard services and food services at the jail.

The Fire and Rescue Department is projected to experience a favorable budget variance of \$3.6 million due to a projected favorable budget variance in personnel costs primarily related to leave sellback.

### **Other Funds**

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, three are projected by the Finance and Administration Department to have a negative budget variance (Clerk of Court, Motor Vehicle Inspection, and Insured Programs), which may result in a budgetary amendment if they have not already been addressed. Below is a summary of funds with projected negative budget variances and/or projected negative cash at year end. Unless otherwise noted, projected revenues and expenditures for these 21 other funds appear reasonable.

### **Clerk of Courts (Fund 00192)**

The schedules for the Clerk of Courts (00192) show an overall projected negative budget variance of \$1,384,705 at year end. The projection for recording fee revenue has been corrected for this quarter and is projecting a negative variance of \$2.3 million. However, based on the current cash in this fund of \$4.5 million, this fund should be able to absorb the net projected negative budget variance and still have a positive cash balance of approximately \$3.6 million at the end of FY 2022/23 assuming all other projections are realized.

### **Tax Collector (Fund 00193)**

The schedules for the Tax Collector (00193) show a projected positive budget variance of \$339,664 at year end. However, this fund is projected to have negative cash/equity of about \$1 million at the end of FY 2022/23. This negative cash balance is partially due to prior year activity and a portion of the negative cash will be addressed as part of the FY 2021/22 recapture.

### **Solid Waste Disposal (Fund 43101)**

The schedules for Solid Waste Disposal (43101) show a projected positive budget variance of \$2,186,396 at year end. However, it is important to note the recent rate changes for two of the contract haulers, which increased costs by \$10.4 million, are not incorporated into the projected expenditures since these costs are covered by American Rescue Plan funds. If not for the American Rescue Plan funds covering the increased costs of the contract haulers the fund would be projecting a negative budget variance of \$8.2 million for the fiscal year. Additionally, the operating loans from the General Fund/GSD have totaled \$25.7 million since starting in FY 2017/18. The fund also owes the General Fund/GSD an additional \$6.8 million pursuant to Ordinance 2018-458-E, bringing the total amount of the loans from the General Fund/GSD to \$32.5 million at the end of FY 2022/23, which will significantly increase due to the increase in contract hauler costs next fiscal year.

### **City Venues – City (Fund 47101)**

The schedules for City Venues – City (47101) show a projected positive budget variance of \$738,457 at year end. However, Other Operating Expenses show a projected negative variance of \$1.5 million, which does not appear to factor in the use of \$2.3 million in American Rescue Plan funds to cover utility expenses as contemplated by Ordinance 2022-513-E. Also, the balance sheet currently shows a negative cash balance of \$7.4 million. The Administration is proposing to utilize the American Rescue Plan funds to address the negative cash balance of approximately \$5.0 million caused by FY 2021/22 activity. This fund is projected to have a positive cash balance of \$0.9

million after American Rescue Plan funds of \$ 7.3 million are utilized to cover these deficits, if the \$5 million is approved.

**City Venues – ASM (Fund 47102)**

The schedules for City Venues – ASM (47102) show a projected positive budget variance of \$1,790,887. Even though this fund is showing a positive budget variance the expenditure projections show that this fund will exceed its budgeted expenditure authority. If the projections are realized, a budget amendment will be needed to appropriate the additional revenue to cover the additional expenditures.

**Office of General Counsel (Fund 55101)**

The schedules for the Office of General Counsel (55101) show a projected positive budget variance of \$148,054 at year end. However, this fund is projected to have negative cash of approximately \$2.7 million at the end of FY 2022/23 assuming all other projections are realized. The negative cash balance appears to be the result of the fund not charging enough to cover costs in recent years. The Office of General Counsel has recently reviewed its process for billings to ensure that it is charging the appropriate billing rates so that revenues cover costs. The past issues that resulted in this fund having a negative cash balance will need to be addressed and the Administration, as part of the FY 2021/22 recapture process, is proposing the use of American Rescue Plan funds of approximately \$1.1 million to the address a portion of the negative cash balance.

**Self Insurance (Fund 56101)**

The schedules for the Self Insurance Fund (56101) show a projected positive budget variance of \$17,096,123 at year end. While this projected variance might be aggressive, this fund was in effect budgeted to have a positive \$10 million variance since \$10 million in claims costs are to be covered by American Rescue Plan funds pursuant to Ordinance 2022-513-E.

**Group Health (Fund 56201)**

The schedules for the Group Health Fund (56201) show a projected positive budget variance of \$2,248,642 at year end. However, this fund was expected to have a positive variance of \$7 million since \$7 million in budgeted claims paid expenses are to be moved to the American Rescue Plan fund pursuant to Ordinance 2022-513-E. Therefore, the \$2.3 million projected positive budget variance noted above is \$4.7 million less than expected.

**Insured Programs (Fund 56301)**

The schedules for the Insured Programs Fund (56301) show a projected negative budget variance of \$1,225,084 at year end. While this fund is currently projecting a negative budget variance, Ordinance 2023-206-E (approved on April 11, 2023) appropriated \$1.8 million from this fund's retained earnings to cover the actual expenses for insurance premiums due to not adequately budgeting enough funding. With the appropriation of additional funds, this fund should be projected to have a positive budget variance of approximately \$0.6 million once this is posted next quarter.

## INDEPENDENT AGENCIES

### JEA

#### All Systems

JEA's quarterly summary for the six months ending March 31, 2023, shows a balanced budget for the Electric, Water & Wastewater Systems, and the District Energy System at year end, and anticipates no budgetary stress. However, the following is noted as additional information to JEA's report:

#### Electric System

##### **Fuel Related Revenues & Expenses**

For the six months ending March 31, 2023, the Electric System schedule of Fuel Related Revenues and Expenses is balanced. The projected unfavorable variance of \$78,745,947 in Fuel Revenues is due to lower projected fuel rates than budgeted. The unfavorable variance in the transfer to Other Regulatory Funds, Net of \$12,582,275 represents an over recovery of fuel costs which will be used for future costs. There is a favorable variance of \$91,328,222 for Fuel and Purchased Power Expense due to projected decreases in fuel costs.

##### **Base Related Revenues & Expenses**

For the six months ending March 31, 2023, the Electric System schedule of Base Related Revenues and Expenses shows a surplus of \$855,138. There is a projected favorable budget variance of \$32,711,864 in Total Base Related Revenues and a projected unfavorable budget variance of \$33,799,626 in Total Base Related Expenses. The projected favorable budget variance in Base Related Revenues is primarily due to a projected favorable budget variance of \$39,477,285 in Other Revenues due to reflecting surplus revenues (reserves) from the previous fiscal year which were not budgeted. The favorable budget variance is partially offset by an unfavorable budget variance of \$4,113,364 in Environmental Charge Revenue due to the elimination of the Environmental charge as part of the rate restructuring effective April 1, 2023. The projected unfavorable budget variance for Base Related Expenses is due to a projected unfavorable budget variance of \$57,096,659 in Non-Fuel Purchased Power expense for future Plant Vogtle payments. The projected unfavorable budget variance for Base Related Expenses is partially offset by a projected favorable budget variance of \$14,969,074 in Environmental expenses due to projected delays in capital projects. By using surplus funds from the prior fiscal year to fund the future Plant Vogtle payments, JEA will need to file legislation to amend their FY 2022/23 budget even if Total Appropriations is within the Council Approved appropriation authority, since this is not an authorized use of reserves stated in the budget ordinance.

There is a projected favorable budget variance of \$4,082,221 in Non-Operating Expenses due to projected favorable budget variances of \$4,555,656 in the Environmental – Rate Stabilization and \$2,202,964 in Demand-side Management (DSM) – Rate Stabilization due to larger transfers from the stabilization accounts due to the elimination of the environmental and conservation DSM rates as part of the rate restructuring effective April 1, 2023. The projected favorable budget variance is partially offset by a projected unfavorable budget variance of \$2,676,399 in Debt Service due to higher than budgeted interest rates on variable rate debt.

Operating Capital Outlay – Environmental is projecting an unfavorable budget variance of \$7,632,956 due to a projected increase in a transfer from the Environmental – Rate Stabilization account and higher than budgeted construction costs for existing projects.

### **Water & Wastewater System**

For the six months ending March 31, 2023, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$7,102,734.

Total Operating Revenues show a projected favorable budget variance of \$5,955,536 due to a projected favorable budget variance of \$21,028,000 for Water and Sewer Revenues based on projections of increased sales and rate restructuring effective April 1, 2023, which is offset by an unfavorable budget variance of \$14,313,406 in Environmental Revenues due to the elimination of the environmental charge as part of the rate restructuring effective April 1, 2023. Total Operating Expenses show a projected unfavorable budget variance of \$5,160,439 primarily due to a projected unfavorable budget variance of \$6,684,691 in Operating & Maintenance expense due to projections for higher than budgeted intercompany charges for support services provided by the Electric System for Water & Wastewater System operations. The projected unfavorable budget variance is partially offset by a projected favorable budget variance of \$1,847,195 in Environmental CUP-DSM expenses based on lower than budgeted participation by customers in environmental incentive programs.

Total Non-Operating Revenues show a projected unfavorable budget variance of \$12,575,770 primarily based on lower Capacity /Extension Fees for new development infrastructure due to projections of lower new connections. Total Non-Operating Expenses show a projected favorable budget variance of \$23,378,532 primarily due to an unbudgeted transfer from the Environmental - Rate Stabilization account due to the elimination of the environmental fee in as part of the rate restructuring effective April 1, 2023. By using funds from the Environmental – Rate Stabilization account, JEA will need to file legislation to amend their FY 2022/23 Water and Sewer System budget even if Total Appropriations is within the Council approved appropriation authority, since this is not an authorized use of reserves as stated in the budget ordinance.

### **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the six months ending March 31, 2023, anticipates no budgetary stress for JTA as a whole. However, the following is noted as additional information to JTA's report:

#### **Bus Division**

The Bus Division for the six months ending March 31, 2023, shows an overall surplus of \$557,577, and JTA is projecting an overall favorable budget variance of \$6,536,410 at year end. In Operating Revenues, JTA is projecting a favorable budget variance of \$1,413,022. The net positive variance is primarily due to a projected favorable budget variance of \$7,575,995 for Net Sales Tax – Operating, which includes collections from the Half-Cent Sales Tax and Constitutional Gas Tax, which is partially offset by a projected unfavorable budget variance of \$5,500,000 for Federal Preventative Maintenance due to JTA moving these funds from the operating budget to the capital budget, and due to a projected unfavorable budget variance of \$721,521 in Passenger Fares due to a decline in ridership.

In Operating Expenses, JTA is projecting a favorable budget variance of \$5,123,388 primarily due to a projected favorable budget variance of \$8,559,641 in a contingency that is projected not to be spent and a projected favorable budget variance of \$1,706,507 for Salaries primarily due to vacant positions. The projected favorable variances are partially offset by a projected unfavorable budget variance of \$3,333,633 in Services due to Automation grant expenses being booked into JTA operations instead of JTA capital, which will be corrected by year-end, professional services expenses for the RediRide Service, and software maintenance/support expenses. Also, there are projected unfavorable variances of \$2,328,654 in Fringe Benefits due to holiday pay being underbudgeted, and a projected unfavorable budget variance of \$788,172 in Fuel and Lubricants based on fuel costs.

### **General Fund/Engineering Division**

The General Fund/Engineering Division for the six months ending March 31, 2023, shows a surplus of \$2,442,681, and is projecting a favorable budget variance of \$3,144,861 at year end. In Operating Revenues, JTA is projecting a favorable budget variance of \$2,952,198 primarily due to a projected favorable budget variance of \$2,864,640 for interest earnings based on JTA's investment performance year-to-date. For Operating Expenditures, there are projected favorable budget variances in various expenditure lines, including \$322,287 in a contingency that is projected not to be spent. This is partially offset by a projected unfavorable budget variance of \$129,940 in Salaries due to less than anticipated wages being charged to capital projects.

In the quarterly summary for the twelve months ended September 30, 2022, we had noted that JTA needed to file legislation to amend their fiscal year 2021/2022 budget due to all of JTA's Divisions' actual expenditures exceeding the budgetary appropriation approved by City Council. We recommend that JTA file legislation to amend their fiscal year 2021/2022 budget as soon as possible.

### **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the six months ending March 31, 2023, indicates no anticipated budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$16,617,199, with \$9,839,700 being transferred to Operating Capital Outlay and a surplus of \$6,777,499 remaining. However, JPA's financial report for the second quarter shows an actual deficit of \$753,774 due to a higher-than-expected transfer to Operating Capital Outlay to fund the Dredge Material Management Area project for the quarter.

For Total Operating Revenues, JPA is projecting a favorable budget variance of \$3,638,122. The projected favorable budget variance is primarily due to Cruise projecting a favorable budget variance of \$1,897,335 due to having a higher than budgeted occupancy rate for the fiscal year and a contract renewal with increased wharfage rates effective March 1, 2023. Also, Other Operating Revenues is projecting a favorable budget variance of \$1,199,615 due to higher than budgeted tipping fees and rail fees based on increased activity. For Total Non-Operating Revenues, JPA is projecting a \$1,345,557 favorable budget variance, primarily based on a projected favorable variance of \$1,146,666 in Investment Income due to JPA receiving higher than budgeted yields on its investments as well as a higher-than-normal cash balance.

For Total Operating Expenditures, JPA is projecting a favorable budget variance of \$26,733 due to expected savings within Salaries and Employee Benefits of \$362,794 and \$113,124 respectively, based on vacant positions. This is offset by a projected unfavorable budget variance of \$499,185 in Berth Maintenance Dredging due to higher-than-expected dredging events. Under Non-Operating Expenditures, JPA is projecting a favorable budget variance of \$1,519,127 in Debt Service due to JPA refinancing bonds earlier than scheduled, as well as JPA projecting to pay less interest costs for its line of credit.

### **Jacksonville Aviation Authority**

Jacksonville Aviation Authority's (JAA) financial report for the six months ending March 31, 2023, shows a surplus of \$24,843,835. JAA is projecting a surplus of \$30,981,713 at year end primarily due to a favorable variance of \$41,141,096 in Operating Capital Outlay due to construction delays. Total passenger activity for the second quarter was approximately 1,692,695 passengers, which is an increase of 21.05% over fiscal year 2021/22, and an increase of 1.51% compared to fiscal year 2018/19 (prior to the Pandemic).

Total Operating Revenues project a favorable budget variance of \$5,138,436 at year end. The favorable variance is primarily due to a favorable variance of \$6,447,616 in Parking charges due to increased passenger activity and rate increases that were effective November 1, 2022. The favorable variance is partially offset by a projected unfavorable budget variance in Space & Facility Rentals of \$1,951,029 due to delays in occupancy caused by construction delays for new tenants at Cecil Airport and airline incentive payments that were not budgeted.

Total Operating Expenditures project a favorable budget variance of \$2,216,915 at year end primarily due to a favorable budget variance in Repairs & Maintenance of \$3,311,501 due to the start date of projects being projected for later in the year. The favorable variance is partially offset by projected unfavorable budget variances in Utilities Taxes & Gov't Fees of \$718,244 due to higher rates for utilities as a result of JEA rate increases effective April 1, 2023 and higher usage by concessionaires based on projections for increased passenger traffic, \$324,151 in Insurance Expense due to industry wide increases as a result of damage caused by Hurricane Ian, \$255,667 in Services & Supplies due to current projections for increased passenger traffic, and \$249,830 in Benefits due to higher than budgeted contribution rates required by the Florida Retirement System.

Total Non-Operating Revenues project a favorable budget variance of \$6,889,162 at year end. The favorable variance is primarily due to a projected favorable variance of \$7,316,880 in Investment Income due to projections for higher than budgeted interest rates. The favorable variance is partially offset by an unfavorable variance of \$1,130,414 in Other Revenues due to the timing of reimbursements under federal and state grants that require a project to be completed before expenses are reimbursed. Total Non-Operating Expenses project a favorable variance of \$8,230,803 at year end due to JAA paying off debt early at the end of FY 2021/22.

### **Jacksonville Housing Finance Authority**

The Jacksonville Housing Finance Authority (JHFA) (Fund 81101) financial report for the six months ending March 31, 2023 shows a net surplus of \$1,500,727. JHFA is projecting a net surplus of \$1,704,984 at year end. Total Revenues project a favorable budget variance of \$1,585,250 at year

end which is primarily due to a positive budget variance in Miscellaneous Revenue of \$962,000 due to single family loans that have been paid off, and a positive budget variance of \$530,000 in Bond Program Revenue due to Bond Issuer Fees for bond closings. The financial report also shows that there have not been any salaries and benefits allocated as of March 31, 2023. The allocation of salaries and benefits will occur before year end.

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## **DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. In January of 2023, Moody's upgraded the City's Covenant Bonds from Aa3 to Aa2. There were no changes to the Independent Agency bond ratings in the second quarter. Please refer to pages 81 and 82 for a detailed list of individual bond ratings.

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## **FINANCIAL REPORTS**

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

*Kim Taylor*

Kim Taylor, CPA  
Council Auditor



ONE CITY. ONE JACKSONVILLE.

# City of Jacksonville, Florida

*Lenny Curry, Mayor*

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## MEMORANDUM

**TO:** Kim Taylor, CPA  
Council Auditor

**FROM:**   
Patrick "Joey" Greive, CFA, CFP  
Chief Financial Officer / Director of Finance and Administration

**SUBJECT:** Financial Summaries for the Six Months Ending March 31, 2023

**DATE:** May 01, 2023

In accordance with code section 106.421, we are forwarding quarterly financial summaries for the six months ending March 31, 2023, for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo are focused on the anticipated year-end revenues and expenditures and not on balance sheet items.

Any budget difference shown on the attached reports is assumed to be reserves for prior year encumbrances.

### **00111 - GENERAL FUND OPERATING:**

As of March 31, the General Fund Operating fund has a year-end projected overall favorable variance of \$53.26 million.

### ***REVENUES***

Overall, revenues are projected to outperform budget by \$27,250,597. Ad Valorem Taxes are projected to outperform budget by \$6,002,934. The \$2,827,271 of actuals posted to Local Option Fuel Tax will be moved out of the general fund and into the appropriate subfund during the 3<sup>rd</sup> quarter.

Communication Service Tax is projected to outperform budget by \$998,411.

Other Taxes are projected to underperform budget by \$258,076.

Revenue Account	Variance
9th Cent Diesel Fuel Tax	59,916
Local Business Tax - County	(57,486)
Local Business Tax - City	(225,506)
Local Business Tax - Other	(35,000)
	(258,076)

Franchise Fees are projected to outperform budget by \$5,272,057.

5,272,057

Revenue Account	Variance
Franchise Fee - JEA Electric	5,016,225
Franchise Fee - JEA Water	160,979
Franchise Fee - JEA Sewer	119,248
All Other Accounts	(24,395)

State Shared Revenue is projected to outperform budget by \$10,733,947.

10,733,947

Revenue Account	Variance
Municipal Fuel Tax F.S. 206.411 c	451,847
State Shared - County F.S. 212.206 d 4	(663,930)
State Shared - Municipal Sales Tax F.S. 212.206 d 5	3,461,274
Local Government Half Cent Sales Tax F.S. 218.61	7,307,738
Constitutional Fuel Tax F.S. 206.411 a	191,936
All Other Accounts	(14,918)

Charges for Services are projected to underperform budget by \$1,309,197.

(1,309,197)

Revenue Account	Variance
JSO: Home Detention Fee	(1,493,347)
JSO: Off Duty Reimbursement	(346,928)
JSO: Property Room Fund	419,140
Medical Examiner: Net Revenue	(164,607)
Siltation Inspection Fee	219,300
All Other Accounts	57,245

Revenue From City Agencies are projected to outperform budget by \$1,013,053.

1,013,053

Revenue Account	Variance
ASM Overtime Reimbursement - JSO	1,056,382
ASM Overtime Reimbursement - JFRD	199,576
All Other Accounts	(242,905)

Miscellaneous Revenue is projected to underperform budget by \$1,520,124.

(1,520,124)

Revenue Account	Variance
Corrections: Miscellaneous Sales and Charges	(1,822,577)
JFRD: Disaster Recovery Revenue (Actuals)	1,572,249
Miscellaneous Settlements	319,328
Overtime Reimbursement Charges	(784,434)
Telephone - Laundry - Concession	(691,196)
All Other Accounts	(113,494)

Investment Pool / Interest Earnings is projected to outperform budget by \$6,141,964.

## EXPENDITURES

Overall, expenditures are projected to have a net favorable variance of \$26,007,244.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$12,876,371. Of that variance, Departments that report to the Sheriff makes up \$10.5 million and JFRD leave sellback makes up \$2.76 million.

Internal Service Charges have a net projected favorable variance of \$4,380,894. The main drivers of which are favorable variances in fleet charges for parts, oil and gas of \$2,418,092 and service of \$1,337,398.

Professional and Contractual Services have a projected net favorable variance of \$3,105,597.

3,105,597

Title	Variance
Contract Food Services - JSO Corrections	534,858
Contractual Services - JSO Corrections	210,450
Professional Services	630,151
Security Guard Service - JSO Corrections	1,368,359
All Other Accounts	361,779

Other Operating Expenses have a projected net favorable variance of \$3,364,492.

3,364,492

Title	Variance
Chemical and Drugs	222,645
Clothing, Uniforms and Safety Equipment	267,010
Equipment Rentals	528,591
Medical Supplies	216,973
Miscellaneous Services and Charges	226,133
Repair / Maintenance and Other Operating Supplies	801,932
Repairs and Maintenance	307,482
Travel and Training	156,247
All Other Accounts	637,479

Payment to Fiscal Agents, JTA's piece of the constitutional gas tax, has a projected unfavorable variance of \$191,936. This unfavorable expense variance has a reciprocal favorable revenue variance in State Shared Revenue.

Debt Management Fund Repayments has a net projected favorable variance of \$2,751,166, the main driver of which is interest charges for general capital CIP projects.

Transfers to Other Funds has a projected unfavorable variance of \$199,958, the driver of which is an increase in the communication services tax revenue projection which also increases the contribution to JPA, pursuant to the interlocal agreement.

## **OTHER GENERAL FUND SUBFUNDS:**

### **00113 – SPECIAL EVENTS – GENERAL FUND**

The subfund overall has a projected favorable variance of \$157,982. Revenues are projected to outperform budget by \$60,071, the main driver of which is Charges for Services which has a favorable variance of \$63,800. Expenditures are projected to have a net favorable variance of \$97,911. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$54,298. Grants, Aids and Contribution has a projected net favorable variance of \$48,706.

**00191 – PROPERTY APPRAISER**

The subfund overall has a projected favorable variance of \$534,848. Revenues are projected to outperform budget by \$35,554. Expenditures are projected to have a net favorable variance of \$499,294, the main driver of which is a favorable variance in personnel costs, net of the salary and benefit lapse, of \$451,056.

**00192 - CLERK OF THE COURT**

The subfund overall has a projected unfavorable variance of \$1,384,705. Revenues are projected to underperform budget by \$2,314,369, the main driver of which are court costs and fees with a projected shortfall of \$2,067,294, as seen in Charges for Services. Expenditures are projected to have a net favorable variance of \$929,664, the main driver of which is a favorable variance in personnel costs, net of the salary and benefit lapse, of \$791,900.

**00193 – TAX COLLECTOR**

The subfund overall has a projected favorable variance of \$339,664. Revenues are projected to underperform budget by \$30,855. Charges for Service has a projected net unfavorable variance of \$38,505. Expenditures are projected to have a net favorable variance of \$370,519, the main driver of which is a favorable variance in personnel costs, net of the salary and benefit lapse, of \$299,924.

**SPECIAL REVENUE FUNDS:****10901 – KIDS HOPE ALLIANCE FUND**

The subfund overall has a projected favorable variance of \$315,890. Revenues are projected to outperform budget by \$223,490, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$92,400. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$72,945. Internal Service Charges have a projected favorable variance of \$116,657. Debt Service has a projected favorable variance of \$56,997, the driver of which is debt service interest.

**15104 – BUILDING INSPECTION**

The subfund overall has a projected favorable variance of \$1,126,971. Revenues are projected to outperform budget by \$694,805. Permits and Fees are projected to outperform budget by \$467,491 and Fines and Forfeits are projected to outperform budget by \$314,850. This is somewhat offset by a projected net unfavorable variance in Inspection Fees of \$261,573. Expenditures are projected to have a net favorable variance of \$432,166, the main driver of which is a favorable variance in Professional and Contractual Services of \$379,442.

**ENTERPRISE FUNDS:****41102 – PUBLIC PARKING**

The subfund overall has a projected favorable variance of \$112,757. Revenues are projected to underperform budget by \$18,524. Fines and Forfeits has an unfavorable variance of \$97,977, the main driver of which is net parking fines with an unfavorable variance of \$84,399. This is somewhat offset by favorable variances in Permits and Fees of \$47,702 and Miscellaneous Revenue of \$26,344. Expenditures are projected to have a net favorable variance of \$131,281. Professional and Contractual Services has a projected favorable variance of \$37,500. Other Operating Expenses have a projected favorable variance of \$78,479, the main drivers of which are hardware / software maintenance and license costs of \$34,470 and credit card fees of \$27,891.

**42101 – MOTOR VEHICLE INSPECTION**

The subfund overall has a projected unfavorable variance of \$14,377. Revenues are projected to underperform budget by \$13,633, the main driver of which are inspection fees with a projected unfavorable variance of \$15,404, as seen in Charges for Services. Expenditures are projected to have a net unfavorable variance of \$744.

#### **43101 - SOLID WASTE DISPOSAL**

The subfund overall has a projected favorable variance of \$2,186,396. Revenues are projected to outperform budget by \$1,317,713. Franchise Fees are projected to have a favorable variance of \$2,883,043. Miscellaneous Revenue is projected to have an unfavorable variance of \$1,435,018, the main driver of which is the sale of recyclable products with an unfavorable variance of \$1,435,418. Expenditures are projected to have a net favorable variance of \$868,683. Personnel costs, net of the salary and benefit lapse, are projected to have an unfavorable variance of \$1,036,016, the main driver of which is an unfavorable variance in overtime of \$1,179,223. Internal Service Charges are projected to have a net unfavorable variance of \$860,131, the main driver of which is an unfavorable variance in the fleet repair / maintenance billing of \$789,062. Professional and Contractual Services have a projected favorable variance of \$1,384,035, the main driver of which is a favorable variance in the garbage and recycling contract of \$1,502,133. Other Operating Expenses have a projected favorable variance of \$1,503,611, the main driver of which is a favorable variance in landfill charges of \$1,306,382.

#### **44101 - STORMWATER SERVICE**

The subfund overall has a projected favorable variance of \$1,958,501. Revenues are projected to outperform budget by \$145,968, the driver of which are Investment Pool / Interest Earnings with a projected favorable variance of \$225,767. Expenditures are projected to have a net favorable variance of \$1,812,533, the main driver of which are personnel costs which have a projected favorable variance of \$1,580,908.

#### **47101 – CITY VENUES – CITY**

The subfund overall has a projected favorable variance of \$738,457. Revenues are projected to outperform budget by \$1,361,512, the main driver of which is a \$1,289,113 favorable variance in the Bed / Tourist Development Tax. Expenditures are projected to have an unfavorable variance of \$623,055. Other Operating Expenses have an unfavorable variance of \$1,499,830, the main driver of which is utility costs. This is somewhat offset by a favorable variance in Debt Service of \$1,012,800.

#### **47102 – CITY VENUES – ASM**

The subfund overall has a projected favorable variance of \$1,790,877. Revenues are projected to outperform budget by \$5,481,677. Charges for Services are projected to outperform budget by \$3,027,240, the main driver of which is ticket surcharge revenue of \$2,639,578. Miscellaneous Revenue is projected to outperform budget by \$2,380,755, the main drivers of which are favorable variances in rental of city facilities of \$526,751 and concession sales of \$1,491,883. Expenditures are projected to have a net unfavorable variance of \$3,690,800. Professional and Contractual Services has a projected unfavorable variance of \$3,079,176. Other Operating Expenses have a net unfavorable variance of \$1,019,843, the largest driver of which is repairs and maintenance with an unfavorable variance of \$734,488.

#### **INTERNAL SERVICE FUNDS:**

##### **51101 – MOTOR POOL**

The subfund overall has a projected favorable variance of \$660,628. Revenues are projected to underperform budget by \$1,411,768, the main driver of which is a projected unfavorable variance in Internal Service Revenue within the fleet part and fueling activity of \$1,372,049. Expenditures are projected to have a net favorable variance of \$2,072,396. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$434,238. Other Operating Expenses have a projected net favorable variance of \$1,483,162. The main drivers of which are favorable variances in fuel of \$985,867 and parts of \$422,652.

##### **52101 – COPY CENTER**

The subfund overall has a projected favorable variance of \$64,678. Revenues are projected to underperform budget by \$170,937, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$181,121. Expenditures are projected to have a net favorable variance of \$235,615. The main driver of which is the copier consolidation contract which has a projected favorable variance of \$188,419, as seen in Professional and Contractual Services.

### **53101 – INFORMATION TECHNOLOGIES**

The subfund overall has a projected favorable variance of \$1,560,885. Internal Service Revenue is projected to underperform budget by \$599,168 and Investment Pool / Interest Earnings are projected to outperform budget by \$140,974. Expenditures are projected to have a net favorable variance of \$2,019,079. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$557,645. Professional and Contractual Services has a projected favorable variance of \$938,020. Other Operating Expenses have a net projected favorable variance of \$526,596, the main drivers of which are favorable variances in telephone / network communications of \$212,749 and hardware-software maintenance and licenses of \$281,742.

### **53102 – RADIO COMMUNICATION**

The subfund overall has a projected favorable variance of \$1,199,777. Revenues are projected to underperform budget by \$406,600, the driver of which is a projected unfavorable variance in Internal Service Revenue of \$426,917. Expenditures are projected to have a net favorable variance of \$1,606,377. Other Operating Expenses have a projected net favorable variance of \$173,142, the main drivers of which are favorable variance in repairs and maintenance of \$81,753 and repair and maintenance supplies of \$71,707. Debt Management Fund Repayments has a projected favorable variance of \$1,394,013, the driver of which is debt related to the Ed Ball radio tower and backup system project listed on the B4.

### **54101 – PUBLIC BUILDING ALLOCATIONS**

The subfund overall has a projected favorable variance of \$849,758. Revenues are projected to outperform budget by \$72,137. Internal Service Revenue is projected to underperform budget by \$61,219 and Investment Pool / Interest Earnings are projected to outperform budget by \$133,356. Expenditures are projected to have a net favorable variance of \$777,621. Professional and Contractual Services has a projected net favorable variance of \$155,300. Other Operating Expenses have a net projected favorable variance of \$534,184, the main drivers of which are favorable variances in electricity of \$336,430 and repairs and maintenance of \$164,168.

### **55101 – OFFICE OF GENERAL COUNSEL**

The subfund overall has a projected favorable variance of \$148,054. Revenues are projected to underperform budget by \$343,565, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$349,704. Expenditures are projected to have a net favorable variance of \$491,619, the main driver of which are personnel costs, net of the salary and benefit lapse, which are projected to have a favorable variance of \$439,862.

### **56101 – SELF INSURANCE**

The subfund overall has a projected favorable variance of \$17.1 million. Revenues are projected to outperform budget by \$1,408,067. Charges for Services is projected to outperform budget by \$510,451, the main driver of which is a favorable variance in excess workers compensation insurance reimbursement revenue of \$364,872. Charges for Services: Insurance Premiums are projected to underperform budget by \$1,039,049. Investment Pool / Interest Earnings are projected to outperform budget by \$1,936,688. Expenditures are projected to have a net favorable variance of \$15.69 million. The driver of which is a projected favorable variance of \$15,685,563 in Insurance Costs and Premiums. Of that variance, change in liability has a favorable variance of \$18,013,305 which is somewhat offset by an unfavorable variance in paid loss of \$2,359,370.

### **56201 – GROUP HEALTH**

The subfund overall has a projected favorable variance of \$2,248,642. Revenues are projected to underperform budget by \$3,030,106. Charges for Services: Insurance Premiums are projected to underperform budget by \$3,458,837, the main driver of which is an unfavorable variance in employer and employee health premiums of \$4,112,975. This is somewhat offset by a net favorable variance in FOP/IAFF health trust revenue of \$1,427,334. Investment Pool / Interest Earnings is projected to outperform budget by \$428,596. Expenditures are projected to have a net favorable variance of \$5,278,748. Insurance Costs and Premiums have a net projected favorable variance of \$5,012,350, the main driver of which is a favorable variance in group health claims of \$5,244,508. The \$7.0 million of FY23 insurance premium costs which were funded as part of the ARP legislation were moved from this subfund in January.

## **56301 - INSURED PROGRAMS**

The subfund overall has a projected unfavorable variance of \$1,225,084. The main driver of which is an unfavorable variance in Insurance Costs and Premiums of \$1,348,062. Ordinance 2023-206-E, which posted to 1Cloud in April, increases the Insurance Costs and Premiums budget by \$1,479,934 to eliminate this unfavorable variance. The budgetary impact of this legislation, which will be seen in the 3<sup>rd</sup> quarter memo, will create an overall favorable variance in the subfund.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*Prepared by: Angela Moyer, Budget Officer*

## **EARNINGS ON INVESTMENTS**

The City of Jacksonville Operating Portfolio generated a net of fees return of 1.69% for the quarter ending March 31, 2023, which underperformed the Blended Benchmark by 0.31%. The portfolio earned a negative 0.09% during the last year, after fee deductions. During the past three and five years, the portfolio earned a positive average net annual return of 0.46% and positive 1.61%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

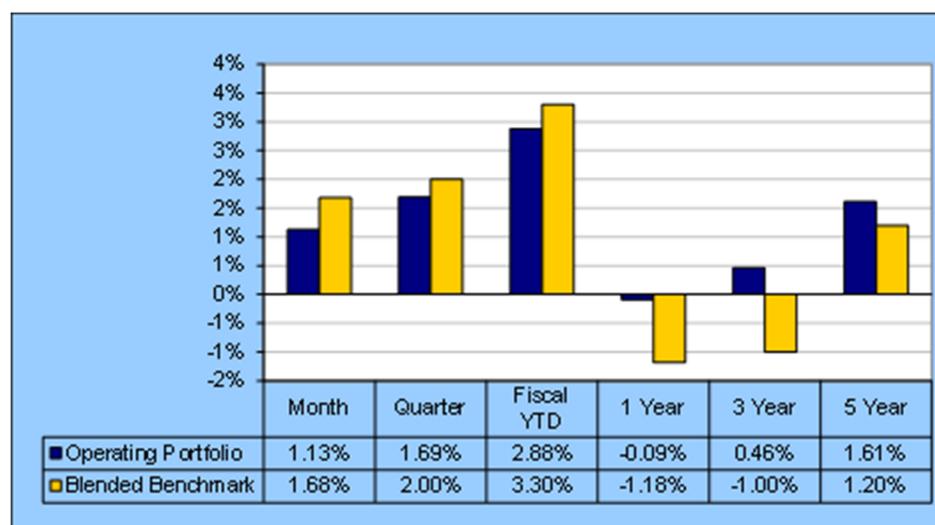
Defensive and risk assets generally provided positive returns during the quarter, following a difficult environment in 2022 that was characterized by geopolitical risk and rising interest rates. Capital markets continued to experience bouts of volatility. During March, market price action, investor sentiment, and headlines were driven by the failure of multiple US banks, the most prominent being Silicon Valley Bank and Signature Bank—which represented the second and third largest bank failures in US history. Following the collapse of these banks, concerns around liquidity spread, causing sharp declines in market value for other US regional banks and some European banks. The Federal Reserve, US Treasury Department and Federal Deposit Insurance Corporation all intervened to assure depositors of access to their capital and calm funding markets.

Despite the volatility experienced in the second half of the quarter, broad equity market indexes finished the quarter in positive territory. Improved sentiment in equity markets appeared to have been driven by moderating to declining inflation levels and a renewed focus on growth-oriented policies in China. Unlike 2022, the broad bond market delivered positive returns amidst equity market volatility as market participants changed expectations on future interest rate moves from pricing in rate hikes to discounting rate pauses, or in some circumstances, cuts.

Following the bank failures, the Federal Open Market Committee (FOMC) decided to increase the federal funds rate to a target range between 4.75%-5.00%, representing a second straight monthly increase of 0.25% after a string of 0.50% to 0.75% increases. The FOMC's actions demonstrated continued focus on combating inflation, although FOMC data indicated that most officials expect only one more rate hike in 2023. The increase to the federal funds rate was preceded by a Consumer Price Index (CPI) report finding year-over-year inflation of 6.0% in February, which met market expectations. The most recent data indicated that Headline CPI for March came in slightly below average expectations, with estimated year-over-year inflation of 5.0%. Labor markets have provided mixed signals in recent months, as payroll growth was revised higher for February, although reports for March indicated moderating levels of payroll growth. Recessionary risks remained a concern, and recent FOMC minutes indicated that members thought it was increasingly likely that the US will enter a recession later in 2023 due to the banking sector stress.

We continue to monitor potential sources of market volatility and expect the fixed income market to remain challenged due to the fight against inflation. However, we are excited about the current fixed income rates and feel the fixed income underperformance experienced during the past year is mostly behind us. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and lastly to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy has its own varying risk and return profile. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)



### Expanded Review of Key Economic Indicators

	Q1 2023	Q4 2022	Q3 2022	10 Year Average
Federal Funds Rate	4.83%	4.33%	3.08%	0.89%
Treasury - 1 Year	4.64%	4.73%	4.05%	1.12%
Treasury - 10 Year	3.48%	3.88%	3.83%	2.19%
Treasury - 30 Year	3.67%	3.97%	3.79%	2.77%
Breakeven Inflation - 5 Year	2.49%	2.38%	2.16%	1.88%
Breakeven Inflation - 10 Year	2.33%	2.30%	2.15%	1.97%
Breakeven Inflation - 30 Year	2.25%	2.35%	2.09%	2.03%
BB US Corp: Hi Yld Index - OAS	4.55%	4.68%	5.52%	4.28%
Capacity Utilization	79.11%	78.75%	80.06%	77.25%
Unemployment Rate	3.50%	3.50%	3.50%	5.15%
ISM PMI - Manufacturing	46.30%	48.40%	50.90%	54.36%
Baltic Dry Index - Shipping	1,560	1,383	1,760	1,355
Consumer Confidence (Conf. Board)	104.20	109.00	108.00	106.56
CPI YoY (Headline)	5.00%	6.50%	8.20%	2.59%
PPI YoY - Producer Prices	3.20%	9.00%	11.50%	2.81%
US Dollar Total Weighted Index	119.50	122.20	127.64	110.93
WTI Crude Oil per Barrel	\$80	\$80	\$79	\$65
Gold Spot per Ounce	\$2,004	\$1,824	\$1,661	\$1,446

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Ad Valorem Taxes	894,960,904	900,963,838	900,963,838	6,002,934
Local Option Fuel Tax	0	2,827,271	0	0
Utility Service Tax	98,296,932	38,565,814	98,544,755	247,823
Communication Service Tax	28,819,442	10,055,179	29,817,853	998,411
Other Taxes	8,109,146	6,888,497	7,851,070	(258,076)
Permits and Fees	480,800	201,681	403,352	(77,448)
Franchise Fees	43,719,279	16,322,155	48,991,336	5,272,057
Impact Fees and Special Assessments	0	(150)	0	0
Intergovernmental Revenue	502,908	232,594	544,568	41,660
State Shared Revenue	218,131,119	87,029,046	228,865,066	10,733,947
Charges for Services	29,606,176	13,750,176	28,296,979	(1,309,197)
Charges for Services: Insurance Premium	0	(183)	0	0
Revenue From City Agencies	7,130,958	4,200,571	8,144,011	1,013,053
Net Transport Revenue	31,793,108	19,513,248	31,719,649	(73,459)
Fines and Forfeits	1,354,987	608,045	1,401,904	46,917
Miscellaneous Revenue	18,932,564	9,949,224	17,412,440	(1,520,124)
Pension Fund Contributions	0	(83)	0	0
Investment Pool / Interest Earnings	4,995,000	5,572,556	11,136,964	6,141,964
Debt Funding: Debt Management Fund	37,500,000	0	37,500,000	0
Transfers From Other Funds	4,331,966	2,232,733	4,331,966	0
General Fund Loan	17,340,267	8,670,134	17,340,267	0
Contribution From Local Units	132,738,731	47,599,233	132,728,866	(9,865)
<b>TOTAL REVENUE</b>	<b>1,578,744,287</b>	<b>1,175,181,578</b>	<b>1,605,994,884</b>	<b>27,250,597</b>
<b>EXPENDITURES</b>				
Salaries	553,909,006	264,257,186	538,182,123	15,726,883
Salary & Benefit Lapse	(8,845,115)	0	0	(8,845,115)
Pension Costs	226,759,292	110,687,873	222,157,251	4,602,041
Employer Provided Benefits	98,309,622	47,358,534	96,917,060	1,392,562
Internal Service Charges	132,547,513	61,656,837	128,166,619	4,380,894
Inter-Departmental Billing	409,793	0	409,793	0
Insurance Costs and Premiums	2,172	1,143	3,047	(875)
Insurance Costs and Premiums - Allocatio	13,337,451	8,454,976	13,337,451	0
Professional and Contractual Services	78,131,767	26,193,012	75,026,166	3,105,597
Other Operating Expenses	107,644,720	41,853,228	104,280,224	3,364,492
Library Materials	5,810,550	1,906,923	5,810,550	0
Capital Outlay	5,758,631	1,606,241	5,844,108	(85,478)
Capital Outlay - Debt Funded	649,168	0	649,168	0
Debt Service	39,325,149	18,072,456	39,325,149	0

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

Payment to Fiscal Agents	4,544,228	1,233,631	4,736,164	(191,936)
Debt Management Fund Repayments	47,746,463	22,407,522	44,995,297	2,751,166
Grants, Aids & Contributions	87,256,539	44,124,494	87,249,568	6,971
Supervision Allocation	(1,835,137)	(937,433)	(1,835,137)	0
Indirect Cost	1,940,560	970,280	1,940,560	0
Transfers to Other Funds	175,393,217	94,123,109	175,593,175	(199,958)
General Fund - Loan / Loan Repayment	29,245,486	14,622,743	29,245,486	0
Other Uses - Debt Funded	17,500,000	0	17,500,000	0
	<u>1,615,541,075</u>	<u>758,592,756</u>	<u>1,589,533,822</u>	<u>26,007,244</u>
TOTAL EXPENDITURES	<u>1,615,541,075</u>	<u>758,592,756</u>	<u>1,589,533,822</u>	<u>26,007,244</u>
	<u>(36,796,788)</u>	<u>416,588,821</u>	<u>16,461,062</u>	<u>53,257,841</u>
CURRENT YEAR	<u>(36,796,788)</u>	<u>416,588,821</u>	<u>16,461,062</u>	<u>53,257,841</u>
Transfers from Fund Balance	9,760,548			
Contingencies	(2,443,323)			
	<u>(29,479,562)</u>			
BUDGET DIFFERENCE	<u>(29,479,562)</u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**00111 - GENERAL FUND - GSD**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	722,901,483
Taxes & Other Receivable, Net	25,145,121
Due from Other Government Units	87,219,120
Inventories	5,784,762
Other Current Assets	32,726,749
Deferred Charges	17,301

**LIABILITIES**

Current Liabilities	7,818,235
Other Liabilities	34,907,375
Deferred Inflows	1,982,814
<b>TOTAL LIABILITIES</b>	<b><u>44,708,424</u></b>

**FUND EQUITY**

Beginning of Year	412,475,391
Current Yr Less Encumbrances	332,616,979
Reserves & Encumbrances	83,993,742
	<b><u>829,086,112</u></b>

**TOTAL ASSETS** **873,794,536**

**TOTAL LIABILITIES & FUND EQUITY** **873,794,536**

00111 General Fund Operating  
Expenditures by Department

	Revised Budget	Projection	* Variance
Advisory Boards And Commissions	555,351	532,482	22,869
City Council	13,396,582	12,688,090	708,492
Corrections	154,799,453	147,667,007	7,132,446
Courts	6,031,797	6,027,224	4,573
Downtown Investment Authority	1,326,803	1,199,665	127,138
Employee Services	8,284,334	8,144,341	139,993
Executive Office of the Mayor	4,296,385	4,148,995	147,390
Executive Office of the Sheriff	7,245,965	7,235,390	10,575
Finance and Administration	25,058,579	24,453,027	605,552
Fire and Rescue-Center	345,576,599	342,011,661	3,564,938
Health Administrator	1,731,984	1,731,935	49
Investigations & Homeland Security	93,294,855	95,557,561	(2,262,706)
Jacksonville Human Rights Commission	820,051	859,587	(39,536)
Jax Citywide Activities	429,657,099	431,065,606	(1,408,507)
Medical Examiner	6,666,086	6,361,270	304,816
Military Affairs and Veterans	1,467,823	1,417,777	50,046
Neighborhoods	22,940,540	22,317,207	623,333
Office of Economic Development	1,844,916	1,630,708	214,208
Office of Ethics	630,465	613,597	16,868
Office of General Counsel-Center	157,647	106,880	50,767
Office of State's Attorney	2,971,430	2,938,312	33,118
Office of the Inspector General	1,536,613	1,401,010	135,603
Parks, Recreation & Community Services	51,119,068	50,704,507	414,561
Patrol & Enforcement	227,618,055	218,218,302	9,399,753
Personnel & Professional Standards	31,824,809	29,157,871	2,666,938
Planning and Development	5,369,797	5,353,676	16,121
Police Services	54,668,567	53,525,993	1,142,574
Public Defender's	2,552,073	2,508,576	43,497
Public Library	41,076,232	39,708,095	1,368,137
Public Works	58,554,725	57,822,090	732,635
Supervisor of Elections	12,466,390	12,425,380	41,010
Total	1,615,541,075	1,589,533,822	26,007,253

\* Any difference between the General Fund subfund level report variance and the variance on this report is due to rounding.

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

GENERAL FUND OPERATING FUND  
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Investigations and Homeland Security

Unfavorable Variance: (2,262,706)

	<u>Variance</u>
Personnel Costs - Excluding Overtime	571,248
Overtime	(2,842,298)
Operating and Capital Outlay	(145,916)
Internal Service Charges	154,260

Jacksonville Human Rights Commission

Unfavorable Variance: (39,536)

	<u>Variance</u>
Personnel Costs	(22,961)
Operating and Capital Outlay	447
Internal Service Charges - OGC	(16,892)
Internal Service Charges - Other	(130)

Jax Citywide Activities

Unfavorable Variance: (1,408,507)

	<u>Variance</u>
Citywide Salary & Benefit Lapse	(3,886,479)
Debt Management Fund Repayments	2,751,166
Contribution to JPA - Comm Svc Tax	(199,958)
Fiscal Agent Fees - Constitutional Fuel Tax Rev	(191,936)
All Other Non-Departmental Expenses	118,700

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	312,000	187,900	375,800	63,800
Miscellaneous Revenue	413,988	5,583	413,688	(300)
Investment Pool / Interest Earnings	54,799	25,685	51,370	(3,429)
Transfers From Other Funds	10,200,911	5,100,456	10,200,911	0
TOTAL REVENUE	10,981,698	5,319,624	11,041,769	60,071
<b>EXPENDITURES</b>				
Salaries	1,074,565	469,317	1,029,305	45,260
Salary & Benefit Lapse	(10,231)	0	0	(10,231)
Pension Costs	113,353	46,582	99,545	13,808
Employer Provided Benefits	119,072	55,019	113,611	5,461
Internal Service Charges	408,489	178,502	387,410	21,079
Insurance Costs and Premiums - Allocatio	74,704	72,837	74,704	0
Professional and Contractual Services	254,636	26,025	254,635	1
Other Operating Expenses	8,426,955	5,797,707	8,453,129	(26,174)
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	654,875	606,169	606,169	48,706
TOTAL EXPENDITURES	11,116,419	7,252,159	11,018,508	97,911
CURRENT YEAR	(134,721)	(1,932,536)	23,261	157,982
BUDGET DIFFERENCE	(134,721)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**00113 - SPECIAL EVENT - GENERAL FUND**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(1,573,758)
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	14,728
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>14,728</u>

**FUND EQUITY**

Beginning of Year	344,050
Current Yr less Encumbrances	(3,295,129)
Reserves & Encumbrances	1,362,593
	<u>(1,588,485)</u>

**TOTAL ASSETS** (1,573,758)

**TOTAL LIABILITIES & FUND EQUITY** (1,573,758)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	482,843	394,891	500,034	17,191
Miscellaneous Revenue	500	0	0	(500)
Investment Pool / Interest Earnings	2,040	20,903	20,903	18,863
Transfers From Other Funds	11,663,253	5,831,627	11,663,253	0
TOTAL REVENUE	12,148,636	6,247,420	12,184,190	35,554
<b>EXPENDITURES</b>				
Salaries	6,477,603	2,913,559	6,078,978	398,625
Salary & Benefit Lapse	(147,429)	0	0	(147,429)
Pension Costs	1,917,916	893,269	1,810,774	107,142
Employer Provided Benefits	1,190,355	543,633	1,097,637	92,718
Internal Service Charges	1,352,168	634,312	1,257,183	94,985
Insurance Costs and Premiums - Allocatio	32,709	16,355	32,709	0
Professional and Contractual Services	525,029	151,652	522,213	2,817
Other Operating Expenses	810,694	268,037	860,258	(49,564)
Capital Outlay	1	0	1	0
TOTAL EXPENDITURES	12,159,046	5,420,816	11,659,753	499,294
CURRENT YEAR	(10,410)	826,604	524,437	534,848
BUDGET DIFFERENCE	(10,410)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**00191 - PROPERTY APPRAISER**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,471,381
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	1,015
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>1,015</u>

**FUND EQUITY**

Beginning of Year	643,763
Current Yr less Encumbrances	102,201
Reserves & Encumbrances	724,402
	<u>1,470,367</u>

**TOTAL ASSETS** 1,471,381

**TOTAL LIABILITIES & FUND EQUITY** 1,471,381

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	6,992,000	1,859,341	4,654,229	(2,337,771)
Miscellaneous Revenue	0	1,032	2,064	2,064
Investment Pool / Interest Earnings	40,206	30,772	61,544	21,338
TOTAL REVENUE	7,032,206	1,891,145	4,717,837	(2,314,369)
<b>EXPENDITURES</b>				
Salaries	1,900,397	574,855	1,223,009	677,388
Salary & Benefit Lapse	(37,332)	0	0	(37,332)
Pension Costs	402,378	166,823	339,764	62,614
Employer Provided Benefits	276,074	89,640	186,844	89,230
Internal Service Charges	3,571,346	1,669,610	3,575,421	(4,075)
Insurance Costs and Premiums - Allocatio	9,361	4,680	9,361	0
Professional and Contractual Services	18,227	2,943	13,072	5,155
Other Operating Expenses	588,319	149,629	451,639	136,680
Capital Outlay	11,011	1,901	11,007	4
Supervision Allocation	870,856	435,428	870,856	0
Indirect Cost	81,076	40,538	81,076	0
TOTAL EXPENDITURES	7,691,713	3,136,047	6,762,049	929,664
CURRENT YEAR	(659,507)	(1,244,902)	(2,044,212)	(1,384,705)
Transfers from Fund Balance	553,693			
BUDGET DIFFERENCE	(105,814)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**00192 - CLERK OF THE COURT**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	4,463,419
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilites	595
Other Liabilites	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>595</u>

**FUND EQUITY**

Beginning of Year	5,707,725
Current Yr less Encumbrances	(1,398,749)
Reserves & Encumbrances	153,847
	<u>4,462,824</u>

**TOTAL ASSETS**

4,463,419

**TOTAL LIABILITIES & FUND EQUITY**

4,463,419

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	13,250	6,570	13,250	0
Charges for Services	10,973,538	4,971,444	10,935,033	(38,505)
Miscellaneous Revenue	4,000	14,481	11,650	7,650
Investment Pool / Interest Earnings	0	(4,172)	0	0
Transfers From Other Funds	12,483,183	6,241,592	12,483,183	0
TOTAL REVENUE	23,473,971	11,229,914	23,443,116	(30,855)
<b>EXPENDITURES</b>				
Salaries	13,235,877	6,087,832	12,778,754	457,123
Salary & Benefit Lapse	(286,795)	0	0	(286,795)
Pension Costs	2,721,700	1,304,487	2,653,371	68,329
Employer Provided Benefits	2,191,658	1,055,627	2,130,391	61,267
Internal Service Charges	2,758,068	1,323,084	2,734,617	23,451
Insurance Costs and Premiums	2,500	123	2,500	0
Insurance Costs and Premiums - Allocatio	101,956	50,978	101,956	0
Professional and Contractual Services	293,910	52,149	295,333	(1,424)
Other Operating Expenses	2,643,954	1,429,596	2,595,386	48,568
Capital Outlay	807,774	155,285	807,774	0
TOTAL EXPENDITURES	24,470,602	11,459,160	24,100,082	370,519
CURRENT YEAR	(996,631)	(229,247)	(656,966)	339,664
BUDGET DIFFERENCE	(996,631)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**00193 - TAX COLLECTOR**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(603,141)
Taxes & Other Receivable, Net	286
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	48,828
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>48,828</u></b>

**FUND EQUITY**

Beginning of Year	(422,437)
Current Yr less Encumbrances	(1,484,666)
Reserves & Encumbrances	1,255,419
	<b><u>(651,683)</u></b>

**TOTAL ASSETS** **(602,856)**

**TOTAL LIABILITIES & FUND EQUITY** **(602,856)**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Investment Pool / Interest Earnings	139,889	181,689	363,379	223,490
Transfers From Other Funds	45,001,284	22,700,642	45,001,284	0
<b>TOTAL REVENUE</b>	<b>45,141,173</b>	<b>22,882,331</b>	<b>45,364,663</b>	<b>223,490</b>
<b>EXPENDITURES</b>				
Salaries	3,598,593	1,516,108	3,586,198	12,395
Salary & Benefit Lapse	(67,576)	0	0	(67,576)
Pension Costs	746,180	361,497	740,805	5,375
Employer Provided Benefits	399,467	203,620	422,606	(23,139)
Internal Service Charges	917,091	361,830	800,434	116,657
Insurance Costs and Premiums - Allocatio	43,994	35,251	43,994	0
Professional and Contractual Services	582,825	256,917	582,825	0
Other Operating Expenses	308,097	161,271	316,408	(8,311)
Capital Outlay	2,041	2,039	2,039	2
Debt Service	463,892	203,447	406,895	56,997
Grants, Aids & Contributions	45,186,652	15,180,635	45,186,653	0
Transfers to Other Funds	1,645,540	1,406,540	1,645,540	0
<b>TOTAL EXPENDITURES</b>	<b>53,826,796</b>	<b>19,689,154</b>	<b>53,734,397</b>	<b>92,400</b>
<b>CURRENT YEAR</b>	<b>(8,685,623)</b>	<b>3,193,177</b>	<b>(8,369,734)</b>	<b>315,890</b>
<b>BUDGET DIFFERENCE</b>	<b>(8,685,623)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**10901 KIDS HOPE ALLIANCE FUND**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	13,374,455
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	522,128
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>522,128</u></b>

**FUND EQUITY**

Beginning of Year	9,659,150
Current Yr less Encumbrances	(16,118,671)
Reserves & Encumbrances	<u>19,311,848</u>
	<u>12,852,327</u>

**TOTAL ASSETS** **13,374,455**

**TOTAL LIABILITIES & FUND EQUITY** **13,374,455**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	2,414,000	1,547,486	2,881,491	467,491
Inspection Fees	16,143,365	8,537,721	15,881,792	(261,573)
Charges for Services	2,072,258	1,077,345	2,170,438	98,180
Fines and Forfeits	388,620	377,969	703,470	314,850
Miscellaneous Revenue	55,500	33,995	63,231	7,731
Investment Pool / Interest Earnings	161,434	114,780	229,560	68,126
<b>TOTAL REVENUE</b>	<b>21,235,177</b>	<b>11,689,296</b>	<b>21,929,982</b>	<b>694,805</b>
<b>EXPENDITURES</b>				
Salaries	10,869,244	5,206,594	10,727,890	141,354
Salary & Benefit Lapse	(144,354)	0	0	(144,354)
Pension Costs	2,967,765	1,413,035	2,907,195	60,570
Employer Provided Benefits	1,911,655	929,732	1,898,293	13,362
Internal Service Charges	2,844,901	1,429,142	2,870,580	(25,679)
Insurance Costs and Premiums	435	0	435	0
Insurance Costs and Premiums - Allocatio	73,457	43,306	73,457	0
Professional and Contractual Services	725,423	(319,653)	345,981	379,442
Other Operating Expenses	539,707	280,226	532,238	7,470
Capital Outlay	12,002	0	12,001	1
Supervision Allocation	4,783	2,391	4,783	0
Indirect Cost	1,029,731	514,866	1,029,731	0
Transfers to Other Funds	1,712,212	1,337,212	1,712,212	0
<b>TOTAL EXPENDITURES</b>	<b>22,546,961</b>	<b>10,836,850</b>	<b>22,114,796</b>	<b>432,166</b>
<b>CURRENT YEAR</b>	<b>(1,311,784)</b>	<b>852,446</b>	<b>(184,814)</b>	<b>1,126,971</b>
Transfers from Fund Balance	962,212			
Cash Carryover	(256,490)			
<b>BUDGET DIFFERENCE</b>	<b>(606,062)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**15104 BUILDING INSPECTION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	20,570,167
Taxes & Other Receivable, Net	474,309
Due from Other Government Units	500
Inventories	-
Other Current Assets	-
Deferred Charges	-

**LIABILITIES**

Current Liabilities	(743,337)
Other Liabilities	-
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>(743,337)</u></b>

**FUND EQUITY**

Beginning of Year	20,935,867
Current Yr less Encumbrances	(100,530)
Reserves & Encumbrances	952,976
	<b><u>21,788,313</u></b>

**TOTAL ASSETS** **21,044,976**

**TOTAL LIABILITIES & FUND EQUITY** **21,044,976**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Permits and Fees	6,500	27,101	54,202	47,702
Charges for Services	3,496,019	1,825,959	3,499,426	3,407
Fines and Forfeits	436,534	222,313	338,557	(97,977)
Miscellaneous Revenue	55,254	127,856	81,598	26,344
Investment Pool / Interest Earnings	8,694	5,347	10,694	2,000
Transfers From Other Funds	400,000	200,000	400,000	0
TOTAL REVENUE	4,403,001	2,408,576	4,384,477	(18,524)
<b>EXPENDITURES</b>				
Salaries	1,507,089	706,543	1,471,408	35,681
Salary & Benefit Lapse	(38,025)	0	0	(38,025)
Pension Costs	313,491	144,058	295,830	17,661
Employer Provided Benefits	301,318	144,759	302,801	(1,483)
Internal Service Charges	659,107	320,645	657,639	1,468
Insurance Costs and Premiums - Allocatio	212,234	198,891	212,234	0
Professional and Contractual Services	50,003	0	12,503	37,500
Other Operating Expenses	881,820	234,714	803,340	78,479
Capital Outlay	335,579	3,760	335,579	0
Supervision Allocation	125,484	62,742	125,484	0
Indirect Cost	306,011	153,006	306,011	0
TOTAL EXPENDITURES	4,654,111	1,969,118	4,522,829	131,281
CURRENT YEAR	(251,109)	439,458	(138,352)	112,757
Cash Carryover	(109,480)			
BUDGET DIFFERENCE	(360,589)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**41102 PUBLIC PARKING**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	1,812,055
Taxes & Other Receivable, Net	120,013
Due from Other Government Units	9,469
Inventories	-
Other Current Assets	177,038
Capital Assets, Net	5,933,885
Deferred Charges	-

**LIABILITIES**

Current Liabilities	84,440
Other Liabilities	119,896
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>204,336</u>

**FUND EQUITY**

Beginning of Year	7,408,666
Current Yr less Encumbrances	116,487
Reserves & Encumbrances	322,971
	<u>7,848,125</u>

**TOTAL ASSETS** 8,052,461

**TOTAL LIABILITIES & FUND EQUITY** 8,052,461

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	354,600	142,971	339,922	(14,678)
Investment Pool / Interest Earnings	1,460	1,253	2,505	1,045
<b>TOTAL REVENUE</b>	<b>356,060</b>	<b>144,223</b>	<b>342,427</b>	<b>(13,633)</b>
<b>EXPENDITURES</b>				
Salaries	181,405	86,646	181,305	100
Salary & Benefit Lapse	(2,456)	0	0	(2,456)
Pension Costs	53,922	23,957	48,379	5,543
Employer Provided Benefits	44,584	22,888	47,078	(2,494)
Internal Service Charges	34,757	22,289	38,420	(3,663)
Insurance Costs and Premiums - Allocatio	2,728	2,294	2,728	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	10,403	1,144	8,179	2,224
Capital Outlay	1	0	0	1
Indirect Cost	52,426	26,213	52,426	0
<b>TOTAL EXPENDITURES</b>	<b>377,771</b>	<b>185,431</b>	<b>378,515</b>	<b>(744)</b>
<b>CURRENT YEAR</b>	<b>(21,711)</b>	<b>(41,207)</b>	<b>(36,088)</b>	<b>(14,377)</b>
Transfers from Fund Balance	21,711			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**42101 MOTOR VEHICLE INSPECTION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	176,711
Taxes & Other Receivable, Net	50,239
Due from Other Government Units	-
Inventories	8,151
Other Current Assets	-
Capital Assets, Net	32,115
Deferred Charges	-

**LIABILITIES**

Current Liabilities	8,637
Other Liabilities	20,154
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>28,791</u>

**FUND EQUITY**

Beginning of Year	279,632
Current Yr less Encumbrances	(43,007)
Reserves & Encumbrances	1,800
	<u>238,425</u>

**TOTAL ASSETS** 267,216

**TOTAL LIABILITIES & FUND EQUITY** 267,216

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Franchise Fees	11,556,630	7,219,836	14,439,673	2,883,043
Charges for Services	28,289,582	14,437,286	28,073,347	(216,235)
Solid Waste / Stormwater User Fees	42,159,738	21,023,485	42,046,970	(112,768)
Charges for Services: Insurance Premium	0	15	0	0
Revenue From City Agencies	119,258	87,089	174,178	54,920
Fines and Forfeits	2,500	4,767	7,000	4,500
Miscellaneous Revenue	3,153,935	666,773	1,718,917	(1,435,018)
Pension Fund Contributions	0	112	112	112
Investment Pool / Interest Earnings	368,789	253,974	507,948	139,159
General Fund Loan	29,245,486	14,622,743	29,245,486	0
<b>TOTAL REVENUE</b>	<b>114,895,918</b>	<b>58,316,080</b>	<b>116,213,631</b>	<b>1,317,713</b>
<b>EXPENDITURES</b>				
Salaries	6,697,367	3,647,983	7,642,848	(945,481)
Salary & Benefit Lapse	(199,645)	0	0	(199,645)
Pension Costs	1,567,041	723,712	1,476,222	90,819
Employer Provided Benefits	1,427,305	689,241	1,409,014	18,291
Internal Service Charges	4,588,141	2,560,211	5,448,272	(860,131)
Insurance Costs and Premiums - Allocatio	429,936	233,177	429,936	0
Professional and Contractual Services	65,784,902	23,058,244	64,400,868	1,384,035
Other Operating Expenses	15,122,984	5,679,513	13,619,372	1,503,611
Capital Outlay	1	0	0	1
Debt Management Fund Repayments	2,559,546	1,341,181	2,682,363	(122,817)
Supervision Allocation	(310,155)	(155,078)	(310,155)	0
Indirect Cost	2,623,590	1,311,795	2,623,590	0
Transfers to Other Funds	1,605,600	802,800	1,605,600	0
General Fund - Loan / Loan Repayment	17,340,267	8,670,134	17,340,267	0
<b>TOTAL EXPENDITURES</b>	<b>119,236,880</b>	<b>48,562,913</b>	<b>118,368,197</b>	<b>868,683</b>
<b>CURRENT YEAR</b>	<b>(4,340,962)</b>	<b>9,753,167</b>	<b>(2,154,566)</b>	<b>2,186,396</b>
<b>BUDGET DIFFERENCE</b>	<b>(4,340,962)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**43101 SOLID WASTE DISPOSAL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	49,733,722
Taxes & Other Receivable, Net	16,642,156
Due from Other Government Units	56,325
Inventories	-
Other Current Assets	28,820,932
Capital Assets, Net	3,806,583
Deferred Charges	-

**LIABILITIES**

Current Liabilities	3,771,997
Other Liabilities	36,314,533
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>40,086,530</u>

**FUND EQUITY**

Beginning of Year	49,631,571
Current Yr less Encumbrances	(31,918,279)
Reserves & Encumbrances	41,259,895
	<u>58,973,188</u>

**TOTAL ASSETS** 99,059,718

**TOTAL LIABILITIES & FUND EQUITY** 99,059,718

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Solid Waste / Stormwater User Fees	33,274,365	16,593,140	33,194,566	(79,799)
Miscellaneous Revenue	0	50	0	0
Investment Pool / Interest Earnings	275,920	250,843	501,687	225,767
TOTAL REVENUE	33,550,285	16,844,034	33,696,253	145,968
<b>EXPENDITURES</b>				
Salaries	5,897,765	2,497,024	4,762,015	1,135,750
Pension Costs	697,390	290,393	576,707	120,683
Employer Provided Benefits	1,507,593	621,337	1,183,118	324,475
Internal Service Charges	3,999,904	1,841,414	3,999,900	4
Insurance Costs and Premiums - Allocatio	67,348	44,315	67,348	0
Professional and Contractual Services	9,553,459	1,968,487	9,357,310	196,149
Other Operating Expenses	611,623	160,395	576,150	35,472
Capital Outlay	3,552	0	3,552	0
Debt Management Fund Repayments	831,797	415,898	831,797	0
Indirect Cost	658,005	329,003	658,005	0
Transfers to Other Funds	11,986,384	5,993,192	11,986,384	0
TOTAL EXPENDITURES	35,814,819	14,161,457	34,002,286	1,812,533
CURRENT YEAR	<u>(2,264,534)</u>	<u>2,682,577</u>	<u>(306,033)</u>	<u>1,958,501</u>
BUDGET DIFFERENCE	<u><u>(2,264,534)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**44101 Stormwater Service**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	15,900,375
Taxes & Other Receivable, Net	9,421,566
Due from Other Government Units	-
Inventories	-
Other Current Assets	9,426,459
Capital Assets, Net	65,888,470
Deferred Charges	-

**LIABILITIES**

Current Liabilities	392,198
Other Liabilities	4,975,851
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>5,368,049</u>

**FUND EQUITY**

Beginning of Year	92,372,823
Current Yr less Encumbrances	(2,585,457)
Reserves & Encumbrances	5,481,454
	<u>95,268,820</u>

**TOTAL ASSETS** 100,636,870

**TOTAL LIABILITIES & FUND EQUITY** 100,636,870

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Bed / Tourist Development Tax	9,600,000	4,949,739	10,889,113	1,289,113
Other Taxes	2,000,004	833,335	2,000,004	0
Charges for Services	244,170	185,988	244,170	0
Miscellaneous Revenue	4,693,030	3,018,484	4,693,130	100
Investment Pool / Interest Earnings	0	36,149	72,299	72,299
Transfers From Other Funds	21,408,934	10,708,834	21,408,934	0
<b>TOTAL REVENUE</b>	<b>37,946,138</b>	<b>19,732,530</b>	<b>39,307,650</b>	<b>1,361,512</b>
<b>EXPENDITURES</b>				
Internal Service Charges	334,016	180,586	339,215	(5,199)
Insurance Costs and Premiums - Allocatio	2,798,062	2,798,062	2,798,062	0
Professional and Contractual Services	1,263,401	459,036	1,394,227	(130,826)
Other Operating Expenses	5,849,781	3,720,852	7,349,610	(1,499,830)
Capital Outlay	793,998	131,218	793,998	0
Debt Service	8,705,759	3,846,480	7,692,959	1,012,800
Transfers to Other Funds	18,848,955	9,424,478	18,848,955	0
<b>TOTAL EXPENDITURES</b>	<b>38,593,971</b>	<b>20,560,711</b>	<b>39,217,026</b>	<b>(623,055)</b>
<b>CURRENT YEAR</b>	<b>(647,833)</b>	<b>(828,181)</b>	<b>90,624</b>	<b>738,457</b>
<b>BUDGET DIFFERENCE</b>	<b>(647,833)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**47101 City Venues**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(7,420,870)
Taxes & Other Receivable, Net	(162,615)
Due from Other Government Units	-
Inventories	-
Other Current Assets	8,662,572
Capital Assets, Net	374,303,224
Deferred Charges	-

**LIABILITIES**

Current Liabilities	505,256
Other Liabilities	252,729,551
Deferred Inflows	13,385,444
<b>TOTAL LIABILITIES</b>	<b><u>266,620,250</u></b>

**FUND EQUITY**

Beginning of Year	107,535,242
Current Yr less Encumbrances	805,715
Reserves & Encumbrances	421,104
	<b><u>108,762,061</u></b>

**TOTAL ASSETS**

**375,382,311**

**TOTAL LIABILITIES & FUND EQUITY**

**375,382,311**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	14,486,949	10,477,665	17,514,189	3,027,240
Miscellaneous Revenue	9,614,207	7,351,465	11,994,962	2,380,755
Investment Pool / Interest Earnings	1,000	74,682	74,682	73,682
Transfers From Other Funds	19,473,264	10,078,331	19,473,264	0
TOTAL REVENUE	43,575,420	27,982,144	49,057,097	5,481,677
<b>EXPENDITURES</b>				
Salaries	7,813,282	2,734,476	7,636,665	176,617
Pension Costs	195,331	66,913	180,854	14,477
Employer Provided Benefits	2,771,413	837,873	2,582,462	188,951
Insurance Costs and Premiums	771,677	291,909	743,503	28,174
Professional and Contractual Services	21,796,793	15,828,623	24,875,969	(3,079,176)
Other Operating Expenses	8,597,094	4,466,968	9,616,937	(1,019,843)
Capital Outlay	1,629,830	1,221,718	1,629,830	0
TOTAL EXPENDITURES	43,575,420	25,448,482	47,266,220	(3,690,800)
CURRENT YEAR	0	2,533,662	1,790,877	1,790,877
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**47102 City Venues - ASM**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	34,281,730
Taxes & Other Receivable, Net	17,520,196
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	-
Deferred Charges	(10,325,344)

**LIABILITIES**

Current Liabilities	45,091,585
Other Liabilities	2,295,516
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<b><u>47,387,101</u></b>

**FUND EQUITY**

Beginning of Year	(8,444,180)
Current Yr less Encumbrances	2,533,662
Reserves & Encumbrances	-
	<b><u>(5,910,518)</u></b>

**TOTAL ASSETS**

**41,476,582**

**TOTAL LIABILITIES & FUND EQUITY**

**41,476,582**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	8,900	760	3,000	(5,900)
Internal Service Revenue	39,212,912	16,944,407	37,742,378	(1,470,534)
Miscellaneous Revenue	507,800	283,918	476,500	(31,300)
Investment Pool / Interest Earnings	0	47,983	95,966	95,966
TOTAL REVENUE	39,729,612	17,277,069	38,317,844	(1,411,768)
<b>EXPENDITURES</b>				
Salaries	5,047,452	2,013,681	4,565,554	481,898
Salary & Benefit Lapse	(262,800)	0	0	(262,800)
Pension Costs	1,178,993	502,939	1,049,254	129,739
Employer Provided Benefits	890,524	377,096	805,123	85,401
Internal Service Charges	1,521,596	665,507	1,414,523	107,073
Insurance Costs and Premiums - Allocatio	134,605	92,229	134,605	0
Professional and Contractual Services	597,903	227,921	545,355	52,548
Other Operating Expenses	31,232,426	12,310,174	29,749,264	1,483,162
Capital Outlay	79,900	78,445	84,525	(4,625)
Supervision Allocation	(79,750)	(39,875)	(79,750)	0
Indirect Cost	886,863	443,432	886,863	0
TOTAL EXPENDITURES	41,227,712	16,671,548	39,155,316	2,072,396
CURRENT YEAR	(1,498,100)	605,521	(837,472)	660,628
BUDGET DIFFERENCE	(1,498,100)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**51101 MOTORPOOL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	876,832
Taxes & Other Receivable, Net	-
Due from Other Government Units	2,221,967
Inventories	946,184
Other Current Assets	-
Capital Assets, Net	949,299
Deferred Charges	-

**LIABILITIES**

Current Liabilities	1,024,698
Other Liabilities	404,279
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>1,428,977</u>

**FUND EQUITY**

Beginning of Year	2,959,783
Current Yr less Encumbrances	(8,938,420)
Reserves & Encumbrances	9,543,940
	<u>3,565,304</u>

**TOTAL ASSETS** 4,994,282

**TOTAL LIABILITIES & FUND EQUITY** 4,994,282

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	2,755,263	1,279,338	2,574,142	(181,121)
Investment Pool / Interest Earnings	0	5,092	10,184	10,184
<b>TOTAL REVENUE</b>	<b>2,755,263</b>	<b>1,284,430</b>	<b>2,584,326</b>	<b>(170,937)</b>
<b>EXPENDITURES</b>				
Salaries	196,558	95,723	199,962	(3,404)
Pension Costs	54,073	24,607	49,739	4,334
Employer Provided Benefits	48,229	24,146	48,275	(46)
Internal Service Charges	40,997	20,565	41,490	(493)
Insurance Costs and Premiums - Allocatio	950	475	950	0
Professional and Contractual Services	1,476,227	295,986	1,287,808	188,419
Other Operating Expenses	854,819	293,144	808,211	46,609
Capital Outlay	14,955	0	14,759	196
Supervision Allocation	0	0	0	0
Indirect Cost	114,416	57,208	114,416	0
<b>TOTAL EXPENDITURES</b>	<b>2,801,224</b>	<b>811,853</b>	<b>2,565,610</b>	<b>235,615</b>
<b>CURRENT YEAR</b>	<b>(45,961)</b>	<b>472,577</b>	<b>18,716</b>	<b>64,678</b>
Transfers from Fund Balance	14,584			
<b>BUDGET DIFFERENCE</b>	<b>(31,377)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**52101 COPY CENTER**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	398,598
Taxes & Other Receivable, Net	3,610
Due from Other Government Units	28
Inventories	-
Other Current Assets	-
Capital Assets, Net	6,349
Deferred Charges	-

**LIABILITIES**

Current Liabilities	15,875
Other Liabilities	31,868
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>47,743</u>

**FUND EQUITY**

Beginning of Year	(111,735)
Current Yr less Encumbrances	(199,489)
Reserves & Encumbrances	672,066
	<u>360,842</u>

**TOTAL ASSETS** 408,585

**TOTAL LIABILITIES & FUND EQUITY** 408,585

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	42,467,374	20,087,181	41,868,206	(599,168)
Investment Pool / Interest Earnings	106,504	123,739	247,478	140,974
<b>TOTAL REVENUE</b>	<b>42,573,878</b>	<b>20,210,920</b>	<b>42,115,684</b>	<b>(458,194)</b>
<b>EXPENDITURES</b>				
Salaries	9,946,745	4,073,683	9,318,646	628,099
Salary & Benefit Lapse	(290,980)	0	0	(290,980)
Pension Costs	2,605,502	1,185,679	2,510,957	94,545
Employer Provided Benefits	1,217,301	502,681	1,091,320	125,981
Internal Service Charges	11,418,645	5,397,029	11,421,828	(3,183)
Insurance Costs and Premiums - Allocatio	492,145	466,098	492,145	0
Professional and Contractual Services	9,906,277	3,065,625	8,968,256	938,020
Other Operating Expenses	10,388,865	4,806,634	9,862,269	526,596
Capital Outlay	844,881	163,559	844,880	1
Grants, Aids & Contributions	23,179	13,246	23,179	0
Supervision Allocation	(227,046)	(113,523)	(227,046)	0
Indirect Cost	1,095,910	547,955	1,095,910	0
<b>TOTAL EXPENDITURES</b>	<b>47,421,423</b>	<b>20,108,666</b>	<b>45,402,344</b>	<b>2,019,079</b>
<b>CURRENT YEAR</b>	<b>(4,847,546)</b>	<b>102,254</b>	<b>(3,286,660)</b>	<b>1,560,885</b>
Transfers from Fund Balance	602,449			
<b>BUDGET DIFFERENCE</b>	<b>(4,245,097)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**53101 - INFORMATION TECHNOLOGIES**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	12,308,837
Taxes & Other Receivable, Net	32,176
Due from Other Government Units	9,339
Inventories	198,104
Other Current Assets	1,396,460
Capital Assets, Net	2,656,952
Deferred Charges	-

**LIABILITIES**

Current Liabilities	897,955
Other Liabilities	1,170,698
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>2,068,653</u>

**FUND EQUITY**

Beginning of Year	14,430,960
Current Yr less Encumbrances	(7,596,876)
Reserves & Encumbrances	7,699,130
	<u>14,533,214</u>

**TOTAL ASSETS**

16,601,867

**TOTAL LIABILITIES & FUND EQUITY**

16,601,867

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	6,131,477	2,844,192	5,704,560	(426,917)
Investment Pool / Interest Earnings	2,561	11,439	22,878	20,317
<b>TOTAL REVENUE</b>	<b>6,134,038</b>	<b>2,855,631</b>	<b>5,727,438</b>	<b>(406,600)</b>
<b>EXPENDITURES</b>				
Salaries	653,773	306,818	652,884	889
Salary & Benefit Lapse	(8,619)	0	0	(8,619)
Pension Costs	100,771	45,717	95,843	4,928
Employer Provided Benefits	103,061	45,630	93,813	9,248
Internal Service Charges	312,013	143,770	279,039	32,974
Insurance Costs and Premiums - Allocatio	11,505	9,995	11,505	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	1,965,601	1,049,499	1,792,459	173,142
Capital Outlay	381,698	9,329	381,897	(199)
Debt Management Fund Repayments	2,178,862	217,750	784,849	1,394,013
Grants, Aids & Contributions	241,891	0	241,891	0
Supervision Allocation	227,046	113,523	227,046	0
Indirect Cost	155,088	77,544	155,088	0
<b>TOTAL EXPENDITURES</b>	<b>6,322,691</b>	<b>2,019,575</b>	<b>4,716,314</b>	<b>1,606,377</b>
<b>CURRENT YEAR</b>	<b>(188,653)</b>	<b>836,056</b>	<b>1,011,124</b>	<b>1,199,777</b>
<b>BUDGET DIFFERENCE</b>	<b>(188,653)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**53102 - RADIO COMMUNICATION**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	870,377
Taxes & Other Receivable, Net	(4,115)
Due from Other Government Units	406,890
Inventories	-
Other Current Assets	2,553,481
Capital Assets, Net	5,033,783
Deferred Charges	-

**LIABILITIES**

Current Liabilities	241,432
Other Liabilities	480,548
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>721,980</u>

**FUND EQUITY**

Beginning of Year	7,086,130
Current Yr less Encumbrances	708,436
Reserves & Encumbrances	343,870
	<u>8,138,436</u>

**TOTAL ASSETS** 8,860,416

**TOTAL LIABILITIES & FUND EQUITY** 8,860,416

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	55,333,337	27,603,976	55,272,118	(61,219)
Miscellaneous Revenue	190,814	89,369	190,814	0
Investment Pool / Interest Earnings	88,992	111,174	222,348	133,356
TOTAL REVENUE	55,613,143	27,804,519	55,685,280	72,137
<b>EXPENDITURES</b>				
Salaries	3,629,693	1,557,320	3,560,180	69,513
Salary & Benefit Lapse	(80,587)	0	0	(80,587)
Pension Costs	760,761	334,755	747,796	12,965
Employer Provided Benefits	700,250	320,505	672,352	27,898
Internal Service Charges	12,628,535	6,237,649	12,552,903	75,632
Inter-Departmental Billing	40,000	16,278	40,000	0
Insurance Costs and Premiums - Allocatio	2,666,520	2,650,891	2,666,520	0
Professional and Contractual Services	9,435,294	3,034,014	9,279,994	155,300
Other Operating Expenses	23,879,120	8,212,827	23,344,936	534,184
Capital Outlay	30,442	25,536	47,726	(17,284)
Supervision Allocation	0	0	0	0
Indirect Cost	1,162,749	581,375	1,162,749	0
Transfers to Other Funds	2,323,558	1,161,779	2,323,558	0
TOTAL EXPENDITURES	57,176,336	24,132,929	56,398,714	777,621
CURRENT YEAR	(1,563,193)	3,671,590	(713,434)	849,758
Transfers from Fund Balance	227,030			
BUDGET DIFFERENCE	(1,336,163)			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**54101-PUBLIC BUILDING ALLOCATIONS**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	8,862,610
Taxes & Other Receivable, Net	128
Due from Other Government Units	-
Inventories	-
Other Current Assets	31,752
Capital Assets, Net	108,577
Deferred Charges	-

**LIABILITIES**

Current Liabilities	386,609
Other Liabilities	331,708
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>718,317</u>

**FUND EQUITY**

Beginning of Year	4,613,161
Current Yr less Encumbrances	(2,849,409)
Reserves & Encumbrances	6,520,999
	<u>8,284,751</u>

**TOTAL ASSETS**

9,003,067

**TOTAL LIABILITIES & FUND EQUITY**

9,003,067

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Internal Service Revenue	12,881,319	5,683,532	12,531,615	(349,704)
Miscellaneous Revenue	15,000	23,702	26,250	11,250
Investment Pool / Interest Earnings	0	(5,111)	(5,111)	(5,111)
TOTAL REVENUE	12,896,319	5,702,123	12,552,754	(343,565)
<b>EXPENDITURES</b>				
Salaries	7,919,317	3,398,651	7,410,418	508,899
Salary & Benefit Lapse	(230,126)	0	0	(230,126)
Pension Costs	1,905,878	864,071	1,782,040	123,838
Employer Provided Benefits	799,953	360,112	762,702	37,251
Internal Service Charges	733,281	354,433	736,987	(3,706)
Insurance Costs and Premiums - Allocatio	38,610	19,305	38,610	0
Professional and Contractual Services	2,561,198	464,690	2,547,107	14,091
Other Operating Expenses	427,513	103,783	386,142	41,371
Capital Outlay	1	0	0	1
Supervision Allocation	30,801	15,401	30,801	0
Indirect Cost	397,778	198,889	397,778	0
TOTAL EXPENDITURES	14,584,204	5,779,334	14,092,585	491,619
CURRENT YEAR	<u>(1,687,885)</u>	<u>(77,211)</u>	<u>(1,539,831)</u>	<u>148,054</u>
BUDGET DIFFERENCE	<u><u>(1,687,885)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**55101 OFFICE OF GENERAL COUNSEL**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	(1,275,124)
Taxes & Other Receivable, Net	-
Due from Other Government Units	907,603
Inventories	-
Other Current Assets	4,352
Capital Assets, Net	15,102
Deferred Charges	-

**LIABILITIES**

Current Liabilities	405,463
Other Liabilities	920,388
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>1,325,851</u>

**FUND EQUITY**

Beginning of Year	(1,596,708)
Current Yr less Encumbrances	(2,050,117)
Reserves & Encumbrances	1,972,906
	<u>(1,673,919)</u>

**TOTAL ASSETS** (348,068)

**TOTAL LIABILITIES & FUND EQUITY** (348,068)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	840,000	1,349,495	1,350,451	510,451
Charges for Services: Insurance Premium	59,597,235	29,544,543	58,558,186	(1,039,049)
Internal Service Revenue	52,914	52,914	52,914	0
Miscellaneous Revenue	600	577	577	(23)
Pension Fund Contributions	0	494	0	0
Investment Pool / Interest Earnings	1,205,291	2,012,065	3,141,979	1,936,688
<b>TOTAL REVENUE</b>	<b>61,696,040</b>	<b>32,960,088</b>	<b>63,104,107</b>	<b>1,408,067</b>
<b>EXPENDITURES</b>				
Salaries	1,465,705	680,772	1,415,834	49,871
Salary & Benefit Lapse	(31,113)	0	0	(31,113)
Pension Costs	342,805	159,001	325,498	17,307
Employer Provided Benefits	223,373	112,834	220,498	2,875
Internal Service Charges	1,312,878	667,738	1,312,471	407
Insurance Costs and Premiums	52,997,630	13,740,545	37,312,067	15,685,563
Insurance Costs and Premiums - Allocatio	2,997,543	2,599,849	2,997,543	0
Professional and Contractual Services	510,056	208,666	510,055	0
Other Operating Expenses	491,349	107,389	528,205	(36,856)
Capital Outlay	2	0	0	2
Supervision Allocation	1,107,476	553,738	1,107,476	0
Indirect Cost	534,843	267,422	534,843	0
<b>TOTAL EXPENDITURES</b>	<b>61,952,547</b>	<b>19,097,954</b>	<b>46,264,490</b>	<b>15,688,056</b>
<b>CURRENT YEAR</b>	<b>(256,507)</b>	<b>13,862,134</b>	<b>16,839,617</b>	<b>17,096,123</b>
Transfers from Fund Balance	97,086			
<b>BUDGET DIFFERENCE</b>	<b>(159,421)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**56101 - SELF INSURANCE**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	169,302,295
Taxes & Other Receivable, Net	31,350
Due from Other Government Units	11,032,527
Other-Current Assets	-
Other-Non Current Assets	7,916,290
Capital Assets, Net	331,991
Deferred Charges	-

**LIABILITIES**

Current Liabilities	11,008,953
Other Liabilities	83,021
Insurance Reserves	<u>164,184,127</u>
<b>TOTAL LIABILITIES</b>	<b><u>175,276,101</u></b>

**FUND EQUITY**

Beginning of Year	(523,781)
Current Yr less Encumbrances	13,425,311
Reserves & Encumbrances	<u>436,823</u>
	<b><u>13,338,353</u></b>

**TOTAL ASSETS**

**188,614,454**

**TOTAL LIABILITIES & FUND EQUITY**

**188,614,454**

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services: Insurance Premium	83,329,288	37,044,114	79,870,451	(3,458,837)
Miscellaneous Revenue	0	135	135	135
Investment Pool / Interest Earnings	380,693	404,645	809,289	428,596
<b>TOTAL REVENUE</b>	<b>83,709,981</b>	<b>37,448,894</b>	<b>80,679,875</b>	<b>(3,030,106)</b>
<b>EXPENDITURES</b>				
Salaries	874,507	326,813	883,106	(8,599)
Salary & Benefit Lapse	(10,744)	0	0	(10,744)
Pension Costs	183,668	84,489	170,245	13,423
Employer Provided Benefits	108,324	54,138	108,743	(419)
Internal Service Charges	157,187	87,904	158,498	(1,311)
Insurance Costs and Premiums	97,664,872	32,265,744	92,652,521	5,012,350
Insurance Costs and Premiums - Allocatio	3,239	1,620	3,239	0
Professional and Contractual Services	1,335,361	153,815	1,075,459	259,902
Other Operating Expenses	26,978	1,942	12,833	14,145
Capital Outlay	1	0	0	1
Supervision Allocation	(42,493)	(21,247)	(42,493)	0
Indirect Cost	204,528	102,264	204,528	0
<b>TOTAL EXPENDITURES</b>	<b>100,505,428</b>	<b>33,057,482</b>	<b>95,226,679</b>	<b>5,278,748</b>
<b>CURRENT YEAR</b>	<b>(16,795,447)</b>	<b>4,391,412</b>	<b>(14,546,804)</b>	<b>2,248,642</b>
Transfers from Fund Balance	10,400,000			
<b>BUDGET DIFFERENCE</b>	<b>(6,395,447)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**56201-GROUP HEALTH**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	35,492,346
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	21
Deferred Charges	-

**LIABILITIES**

Current Liabilities	3,081,237
Other Liabilities	95,549
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>3,176,786</u>

**FUND EQUITY**

Beginning of Year	27,924,169
Current Yr less Encumbrances	(7,916,227)
Reserves & Encumbrances	12,307,639
	<u>32,315,582</u>

**TOTAL ASSETS**

35,492,368

**TOTAL LIABILITIES & FUND EQUITY**

35,492,368

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
<b>REVENUE</b>				
Charges for Services	900,000	913,713	913,713	13,713
Charges for Services: Insurance Premium	14,397,139	12,894,992	14,309,163	(87,976)
Investment Pool / Interest Earnings	68,104	101,735	203,469	135,365
<b>TOTAL REVENUE</b>	<b>15,365,243</b>	<b>13,910,440</b>	<b>15,426,345</b>	<b>61,102</b>
<b>EXPENDITURES</b>				
Salaries	679,073	331,969	694,590	(15,517)
Salary & Benefit Lapse	(6,206)	0	0	(6,206)
Pension Costs	153,901	72,632	147,680	6,221
Employer Provided Benefits	84,046	42,841	85,578	(1,532)
Internal Service Charges	181,809	85,204	165,698	16,111
Insurance Costs and Premiums	15,020,305	4,622,806	16,368,367	(1,348,062)
Insurance Costs and Premiums - Allocatio	1,167	584	1,167	0
Professional and Contractual Services	718,259	334,584	657,374	60,885
Other Operating Expenses	276,456	86,567	274,546	1,911
Capital Outlay	3	0	0	3
Supervision Allocation	(1,107,476)	(553,738)	(1,107,476)	0
Indirect Cost	101,391	50,696	101,391	0
<b>TOTAL EXPENDITURES</b>	<b>16,102,729</b>	<b>5,074,143</b>	<b>17,388,915</b>	<b>(1,286,186)</b>
<b>CURRENT YEAR</b>	<b>(737,486)</b>	<b>8,836,296</b>	<b>(1,962,570)</b>	<b>(1,225,084)</b>
Transfers from Fund Balance	523,456			
<b>BUDGET DIFFERENCE</b>	<b>(214,030)</b>			

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**56301 INSURED PROGRAMS**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	11,629,446
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	494
Deferred Charges	-

**LIABILITIES**

Current Liabilities	23,609
Other Liabilities	54,750
Deferred Inflows	-
<b>TOTAL LIABILITIES</b>	<u>78,359</u>

**FUND EQUITY**

Beginning of Year	2,715,284
Current Yr less Encumbrances	8,348,084
Reserves & Encumbrances	488,213
	<u>11,551,581</u>

**TOTAL ASSETS**

11,629,940

**TOTAL LIABILITIES & FUND EQUITY**

11,629,940



**BUILDING COMMUNITY**

**April 28, 2023**

**SUBJECT: QUARTERLY FINANCIAL SUMMARY – March 31, 2023**

**FROM:** Joseph E. Orfano, VP, Financial Services, JEA

**TO:** Ms. Kim Taylor, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the six months ended March 31, 2023, JEA contributed \$61.2 million to the City's General Fund. JEA also paid to the City \$45.7 million in Public Service Taxes and \$23.0 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$129.9 million. This represents an increase of \$3.8 million from prior year.

The Electric System produced a positive fund balance of \$0.9 million for the six months ended March 31, 2023. This represents 0.06% of the original annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Wastewater System produced a positive fund balance of \$7.1 million for the six months ended March 31, 2023. This represents 1.18% of the original annual operating budget. The annual projection for the Water and Wastewater System shows a balanced budget.

The District Energy System produced a positive fund balance of \$0.01 million for the six months ended March 31, 2023, while the annual projection shows a balanced budget.

JEA experienced no budgetary stress during the six months ended March 31, 2023.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of March 31, 2023 is included with this report.

*Joseph E. Orfano* \_\_\_\_\_

Joseph E. Orfano  
VP, Financial Services

Attachments: As noted

**JEА QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM**  
**March 31, 2023**

ASSETS:				LIABILITIES & EQUITY:
Cash and Investments	\$257,612,000	Current Liabilities	\$168,539,000	
Other Current Assets	261,725,000	Other Liabilities	2,361,226,000	
Fixed and Other Assets	3,570,502,000	Fund Equity (Net Assets)	1,560,074,000	
<b>TOTAL ASSETS</b>	<b>\$4,089,839,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$4,089,839,000</b>	
	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
FUEL REVENUES	671,607,062	321,651,367	592,861,115	-78,745,947
Total Net Fuel Revenues	\$671,607,062	\$321,651,367	\$592,861,115	-\$78,745,947
<b>FUEL EXPENSES</b>				
Transfer to (from) Other Regulatory Funds, Net <sup>1</sup>	0	8,304,922	12,582,275	-12,582,275
Fuel & Purchased Power	671,607,062	313,346,445	580,278,840	91,328,222
Total Fuel & Purchased Power	\$671,607,062	\$321,651,367	\$592,861,115	\$78,745,947
<b>FUEL SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	791,048,000	354,959,267	789,112,011	-1,935,989
Environmental Charge Revenue	7,442,000	3,328,636	3,328,636	-4,113,364
Conservation Charge & Demand Side Revenue	732,000	210,249	210,249	-521,751
Other Revenues	37,660,665	65,207,610	77,137,950	39,477,285
Natural Gas Pass Through Revenue	1,498,857	555,110	1,304,540	-194,317
Total Base Related Revenues	\$838,381,522	\$424,260,872	\$871,093,386	\$32,711,864
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	269,166,868	130,322,283	266,809,907	2,356,961
Environmental	16,998,000	629,926	2,028,926	14,969,074
Conservation & Demand-side Management	7,111,667	1,884,580	5,440,413	1,671,254
Natural Gas Pass Through Expense	1,595,137	602,388	1,399,957	195,180
Non-Fuel Purchased Power	245,277,616	124,030,716	302,374,275	-57,096,659
Non-Fuel Uncollectibles & PSC Tax	1,515,596	-3,346,769	-2,588,968	4,104,564
Emergency Contingency	5,000,000	0	5,000,000	0
Total Base Related Expenses	\$546,664,884	\$254,123,124	\$580,464,510	-\$33,799,626
<b>BASE OPERATING INCOME</b>	<b>\$291,716,638</b>	<b>\$170,137,748</b>	<b>\$290,628,876</b>	<b>-\$1,087,762</b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	5,793,688	7,435,381	10,432,185	4,638,497
Total Non-Operating Revenue	\$5,793,688	\$7,435,381	\$10,432,185	\$4,638,497
<b>NON-OPERATING EXPENSES</b>				
Debt Service	76,798,079	39,592,726	79,474,478	-2,676,399
Demand-side Management - Rate Stabilization	-279,667	1,073,203	-2,482,631	2,202,964
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	-1,933,468	-591,222	-6,489,124	4,555,656
Total Non-Operating Expenses	\$74,584,944	\$40,074,707	\$70,502,723	\$4,082,221
<b>BASE INCOME BEFORE TRANSFERS</b>	<b>\$222,925,382</b>	<b>\$137,498,422</b>	<b>\$230,558,338</b>	<b>\$7,632,956</b>
City Contribution	-95,491,107	-47,745,554	-95,491,107	0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-83,341,200	-41,670,600	-83,341,200	0
Operating Capital Outlay	-43,621,075	-43,621,075	-43,621,075	0
Operating Capital Outlay - Environmental	-472,000	-3,606,055	-8,104,956	-7,632,956
Operating Contingency	0	0	0	0
<b>BASE SURPLUS/(DEFICIT) <sup>2</sup></b>	<b>\$0</b>	<b>\$855,138</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$855,138</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$1,515,782,272</b>	<b>\$753,347,620</b>	<b>\$1,474,386,686</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,515,782,272</b>	<b>\$752,492,482</b>	<b>\$1,474,386,686</b>	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

**JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM**  
**March 31, 2023**

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$32,219,000	Current Liabilities	\$50,423,000
Other Current Assets	155,293,000	Other Liabilities	1,675,523,000
Fixed and Other Assets	3,537,092,000	Fund Equity (Net Assets)	1,998,658,000
<b>TOTAL ASSETS</b>	<b>\$3,724,604,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$3,724,604,000</b>

	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Water and Sewer Revenues	450,442,215	224,318,437	471,470,215	21,028,000
Environmental Revenues	27,223,026	12,909,620	12,909,620	-14,313,406
Other Revenues	19,887,497	9,184,690	19,128,439	-759,058
<b>Total Operating Revenues</b>	<b>\$497,552,738</b>	<b>\$246,412,747</b>	<b>\$503,508,274</b>	<b>\$5,955,536</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	198,437,566	103,333,122	205,122,257	-6,684,691
Environmental CUP-DSM	6,501,783	1,216,947	4,654,588	1,847,195
Uncollectibles	573,198	609,541	896,141	-322,943
Emergency Contingency	1,000,000	0	1,000,000	0
<b>Total Operating Expenses</b>	<b>\$206,512,547</b>	<b>\$105,159,610</b>	<b>\$211,672,986</b>	<b>-\$5,160,439</b>
<b>OPERATING INCOME</b>	<b>\$291,040,191</b>	<b>\$141,253,137</b>	<b>\$291,835,288</b>	<b>\$795,097</b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	3,242,935	3,395,725	5,055,175	1,812,240
Capacity/Extension Fees	102,742,334	24,768,701	88,354,324	-14,388,010
Contributed Capital	0	0	0	0
<b>Total Non-Operating Revenues</b>	<b>\$105,985,269</b>	<b>\$28,164,426</b>	<b>\$93,409,499</b>	<b>-\$12,575,770</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	103,138,134	52,758,056	105,854,090	-2,715,956
Environmental - Rate Stabilization	0	-9,385,347	-26,094,488	26,094,488
<b>Total Non-Operating Expenses</b>	<b>\$103,138,134</b>	<b>\$43,372,709</b>	<b>\$79,759,602</b>	<b>\$23,378,532</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$293,887,326</b>	<b>\$126,044,854</b>	<b>\$305,485,185</b>	<b>\$11,597,859</b>
City Contribution	-26,933,389	-13,466,695	-26,933,389	0
Interlocal Agreements	-6,403,033	-3,338,268	-3,338,268	3,064,765
Renewal & Replacements	-30,059,700	-15,029,850	-30,059,700	0
Operating Capital Outlay	-115,627,627	-53,049,445	-129,121,024	-13,493,397
Environmental Capital Outlay	-12,121,243	-9,289,161	-27,678,480	-15,557,237
Capacity/Extension Fees	-102,742,334	-24,768,701	-88,354,324	14,388,010
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$7,102,734</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$603,538,007</b>	<b>\$274,577,173</b>	<b>\$596,917,773</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$603,538,007</b>	<b>\$267,474,439</b>	<b>\$596,917,773</b>	

**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**  
**March 31, 2023**

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$1,127,000	Current Liabilities	\$47,000
Other Current Assets	503,000	Other Liabilities	40,299,000
Fixed and Other Assets	46,330,000	Fund Equity (Net Assets)	7,614,000
<b>TOTAL ASSETS</b>	<b>\$47,960,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$47,960,000</b>

	Revised Budget	As of 6 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenue	12,851,763	5,815,827	12,650,103	-201,660
<b>Total Operating Revenues</b>	<b>\$12,851,763</b>	<b>\$5,815,827</b>	<b>\$12,650,103</b>	<b>-\$201,660</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	6,449,156	2,540,183	5,835,100	614,056
<b>Total Operating Expenses</b>	<b>\$6,449,156</b>	<b>\$2,540,183</b>	<b>\$5,835,100</b>	<b>\$614,056</b>
<b>OPERATING INCOME</b>	<b>\$6,402,607</b>	<b>\$3,275,644</b>	<b>\$6,815,003</b>	<b>\$412,396</b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	0	20,106	20,106	20,106
<b>Total Non-Operating Revenues</b>	<b>\$0</b>	<b>\$20,106</b>	<b>\$20,106</b>	<b>\$20,106</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	3,241,758	1,657,643	3,538,047	-296,289
Rate Stabilization - Debt Management	0	0	0	0
<b>Total Non-Operating Expenses</b>	<b>\$3,241,758</b>	<b>\$1,657,643</b>	<b>\$3,538,047</b>	<b>-\$296,289</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$3,160,849</b>	<b>\$1,638,107</b>	<b>\$3,297,062</b>	<b>\$136,213</b>
Renewal & Replacements	-450,600	-225,300	-450,600	0
Operating Capital Outlay	-2,710,249	-1,400,000	-2,846,462	-136,213
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$0</b>	<b>\$12,807</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$12,851,763</b>	<b>\$5,835,933</b>	<b>\$12,670,209</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$12,851,763</b>	<b>\$5,823,126</b>	<b>\$12,670,209</b>	



JACKSONVILLE  
TRANSPORTATION  
AUTHORITY

**Administration**

121 W. Forsyth Street,  
Suite 200  
Jacksonville, FL 32202

**Operations**

P.O. Drawer "0"  
100 N. Myrtle Avenue  
Jacksonville, FL 32203

Main (904) 630-3181  
Fax (904) 630-3166  
[www.jtafla.com](http://www.jtafla.com)

April 28, 2023

Ms. Kim Taylor, CPA  
Council Auditor  
City Hall – Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended March 31, 2023. A full-year variance narrative for each division is included.

***Bus Fund***

Bus revenues are projected to be higher than budgeted for the year, despite a shift in preventative maintenance from the operating budget to the capital budget totaling over \$5 million. This negative variance is more than offset by net tax revenues, projected to be over budget by \$7.9 million. Passenger fares were negatively affected by complimentary fares offered during the rollout of the new MyJTA app, and are expected to be approximately \$0.7 million less than budget. Expenses are forecast to be more than \$5 million under budget, reflecting the substantial contingency built into the fiscal year 2023 budget. The net result is a projected surplus of \$6.5 million for the year.

***CTC Fund (Connexion)***

The forecast for Connexion reflects expenses slightly under budget. Passenger fares are expected to be above budget by \$0.1 million. As a result, the transfer from the Bus fund is forecast to be \$0.5 million lower than budgeted.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations.

***Skyway Fund***

Skyway expenses are projected to be under budget based on year-to-date spending, as most expense categories are favorable. This results in a smaller than budgeted transfer from Bus fund.

The Skyway is a fare-free service and requires a transfer from the Bus fund to support operations.



***Ferry Fund***

Expenses for the St. Johns River Ferry are forecast to be slightly under budget, despite higher fuel costs. This is a result of lower projected services expenses. The Ferry was taken out of service on January 25 for a biennial haul out as required by the U.S. Coast Guard. The boat is scheduled to return to service on May 2. Lower expenses are more than offset by lower passenger fares for the year, resulting in a marginally higher transfer from the Bus Fund.

***General Fund***

General Fund revenues are expected to be well above budget due to interest earnings on invested assets. Expenses are projected to be under budget, as the operating contingency is more than sufficient to cover line item variances.

Please call me at 632-5276 if you have any questions about these quarterly reports.

Respectfully,

*K.Y. Lester*

Karen Y. Lester  
Manager, Financial Planning and Analysis  
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.  
Greg Hayes

Jacksonville Transportation Authority  
 Mass Transit Division - Bus  
 Quarterly Summary  
 For The Period Ended  
 March 31, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$13,598,291	Current Liabilities	\$12,613,129
Current Assets	175,985,000	Other Liabilities	150,836,517
Fixed Assets	<u>216,329,966</u>	Fund Equity	<u>242,463,611</u>
Total Assets	<u><u>\$405,913,257</u></u>	Total Liab. & Equity	<u><u>\$405,913,257</u></u>

BUDGET INFORMATION

	FY23 Original Budget	6 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$9,569,099	\$4,048,416	\$9,569,099	\$0
Local Option Gas Tax	15,884,297	8,101,422	16,202,845	318,547.78
Net Sales Tax - Operating	95,850,535	51,713,265	103,426,530	7,575,994.78
Passenger Fares	6,808,898	3,043,689	6,087,377	-721,520.56
Federal Preventative Maintenance	6,780,000	0	1,280,000	-5,500,000.00
Non-Transportation Revenue	1,084,868	299,030	825,688	-259,180.00
Interest Earnings	<u>1,104</u>	<u>142</u>	<u>284</u>	<u>-819.62</u>
Total Operating Revenues	<u><u>\$135,978,801</u></u>	<u><u>\$67,205,964</u></u>	<u><u>\$137,391,823</u></u>	<u><u>\$1,413,022</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$42,699,057	\$20,496,275	\$40,992,550	\$1,706,507
Fringe Benefits	22,122,174	12,225,414	24,450,828	-2,328,654
Fuel and Lubricants	4,279,925	2,534,049	5,068,097	-788,172
Materials and Supplies	5,483,127	1,947,779	4,664,508	818,619
Services	23,737,161	13,535,397	27,070,794	-3,333,633
Insurance	1,018,040	342,640	995,848	22,192
Travel/Training/Dues & Subscriptions	849,137	402,067	804,133	45,004
All Other/Miscellaneous	1,963,349	1,315,831	2,423,984	-460,635
Contingency	8,559,641	0	0	8,559,641
Transfer to CTC (ADA expense)	15,518,365	8,384,351	14,958,941	559,424
Transfer to Skyway	7,870,727	4,076,056	7,385,353	485,374
Transfer to Ferry	<u>1,878,098</u>	<u>1,388,529</u>	<u>2,040,377</u>	<u>-162,279</u>
Total Operating Expenditures	<u><u>\$135,978,801</u></u>	<u><u>\$66,648,387</u></u>	<u><u>\$130,855,413</u></u>	<u><u>\$5,123,388</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$557,577</u></u>	<u><u>\$6,536,410</u></u>	<u><u>\$6,536,410</u></u>

Jacksonville Transportation Authority  
Mass Transit Division - Connexion (CTC)  
Quarterly Summary  
For The Period Ended  
March 31, 2023

BALANCE SHEET INFORMATION

Cash & Investments	-\$11,641	Current Liabilities	\$1,819,744
Current Assets	12,679,170	Other Liabilities	11,939,473
Fixed Assets	1,565,891	Fund Equity	474,203
Total Assets	\$14,233,420	Total Liab. & Equity	\$14,233,420

BUDGET INFORMATION

	FY23 Original Budget	6 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$1,838,354	\$18,760	\$1,838,354	\$0
Passenger Fares	800,124	381,075	915,148	115,024
State Transportation Disadvantaged Funds	1,592,082	701,380	1,592,082	0
City of Jacksonville (Paratransit Contribution)	1,657,216	863,238	1,657,216	0
Federal Preventative Maintenance	200,000	0	200,000	0
Non-Transportation Revenue	0	1,485	5,940	5,940
Transfer from Bus Operations	15,518,365	8,384,351	14,958,941	-559,424
Total Operating Revenues	\$21,606,141	\$10,350,288	\$21,167,681	-\$438,460
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,955,238	\$1,578,824	\$3,200,304	-\$245,066
Fringe Benefits	1,570,984	793,379	1,527,036	43,948
Fuel and Lubricants	818,318	595,175	1,190,351	-372,033
Materials and Supplies	885,935	299,720	424,716	461,219
Services	14,751,304	6,953,146	14,601,607	149,697
Insurance	5,260	1,248	2,496	2,764
Travel/Training/Dues & Subscriptions	123,819	61,067	118,028	5,791
All Other/Miscellaneous	205,283	67,729	103,144	102,139
Contingency	290,000	0	0	290,000
Total Operating Expenditures	\$21,606,141	\$10,350,288	\$21,167,682	\$438,459
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority  
 Mass Transit Division - Skyway  
 Quarterly Summary  
 For The Period Ended  
 March 31, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$16,513	Current Liabilities	\$1,126,856
Current Assets	6,876,664	Other Liabilities	5,913,029
Fixed Assets	<u>65,135,422</u>	Fund Equity	<u>64,988,714</u>
Total Assets	<u><u>\$72,028,599</u></u>	Total Liab. & Equity	<u><u>\$72,028,599</u></u>

BUDGET INFORMATION

	FY23 Original Budget	6 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$240,578	-\$257,262	\$240,578	\$0
Federal Preventative Maintenance	1,020,000	0	1,020,000	0
Non-Transportation Revenue	9,831	254	9,831	0
Transfer from Bus Operations	<u>7,870,727</u>	<u>4,076,056</u>	<u>7,385,353</u>	<u>-485,374</u>
Total Operating Revenues	<u><u>\$9,141,136</u></u>	<u><u>\$3,819,048</u></u>	<u><u>\$8,655,762</u></u>	<u><u>-\$485,374</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,845,228	\$1,467,213	\$2,934,427	-\$89,199
Fringe Benefits	1,684,734	808,832	1,617,663	67,071
Fuel and Lubricants	8,500	3,810	7,619	881
Materials and Supplies	2,043,718	498,120	1,978,052	65,666
Services	1,291,235	519,240	1,038,480	252,755
Insurance	729,493	302,178	615,916	113,577
Travel/Training/Dues & Subscriptions	56,001	40,013	104,320	-48,319
All Other/Miscellaneous	348,227	179,642	359,285	-11,058
Contingency	<u>134,000</u>	<u>0</u>	<u>0</u>	<u>134,000</u>
Total Operating Expenditures	<u><u>\$9,141,136</u></u>	<u><u>\$3,819,048</u></u>	<u><u>\$8,655,762</u></u>	<u><u>\$485,374</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority  
 Mass Transit Division - Ferry  
 Quarterly Summary  
 For The Period Ended  
 March 31, 2023

BALANCE SHEET INFORMATION

Cash & Investments	-\$925	Current Liabilities	\$941,978
Current Assets	1,797,621	Other Liabilities	2,676,398
Fixed Assets	<u>24,906,172</u>	Fund Equity	<u>23,084,492</u>
Total Assets	<u><u>\$26,702,868</u></u>	Total Liab. & Equity	<u><u>\$26,702,868</u></u>

BUDGET INFORMATION

	FY23 Original Budget	6 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$78,879	\$0	\$78,879	\$0
Passenger Fares	1,262,617	351,898	1,090,292	-172,325
Non-Transportation	0	0	0	0
Transfer from Bus Operations	<u>1,878,098</u>	<u>1,388,529</u>	<u>2,040,377</u>	<u>162,279</u>
Total Operating Revenues	<u><u>\$3,219,594</u></u>	<u><u>\$1,740,426</u></u>	<u><u>\$3,209,548</u></u>	<u><u>-\$10,046</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$297,099	\$137,646	\$278,240	\$18,859
Fringe Benefits	152,190	71,568	137,980	14,210
Fuel and Lubricants	213,593	156,391	403,977	-190,384
Materials and Supplies	10,506	5,829	9,024	1,482
Services	2,363,747	1,242,601	2,113,107	250,640
Insurance	78,847	66,353	132,708	-53,861
Travel/Training/Dues & Subscriptions	18,908	10,097	19,548	-640
All Other/Miscellaneous	34,704	49,940	114,964	-80,260
Contingency	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
Total Operating Expenditures	<u><u>\$3,219,594</u></u>	<u><u>\$1,740,426</u></u>	<u><u>\$3,209,548</u></u>	<u><u>\$10,046</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority  
 General Fund  
 Quarterly Summary  
 For the Period Ended  
 March 31, 2023

BALANCE SHEET INFORMATION

Cash & Investments	\$86,621,549	Current Liabilities	\$618,217
Current Assets	42,235,911	Other Liabilities	1,505,768
Fixed Assets	<u>0</u>	Fund Equity	<u>126,733,475</u>
Total Assets	<u><u>\$128,857,460</u></u>	Total Liab. & Equity	<u><u>\$128,857,460</u></u>

BUDGET INFORMATION

	FY23 Original Budget	6 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$1,500,000	\$3,000,000	\$0
Non-Transportation Revenue	159,674	211,671	247,232	87,558
Interest Earnings	<u>318,432</u>	<u>2,122,048</u>	<u>3,183,072</u>	<u>2,864,640</u>
Total Operating Revenues	<u><u>\$3,478,106</u></u>	<u><u>\$3,833,719</u></u>	<u><u>\$6,430,304</u></u>	<u><u>\$2,952,198</u></u>
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,251,312	\$678,554	\$1,381,252	-\$129,940
Fringe Benefits	628,442	355,115	700,696	-72,254
Materials and Supplies	12,517	44,764	11,308	1,209
Services	1,155,831	274,368	1,135,831	20,000
Insurance	392	148	296	96
Training/Travel/Dues & Subscriptions	83,177	21,685	31,912	51,265
All Other/Miscellaneous	24,148	16,404	24,148	0
Contingency	<u>322,287</u>	<u>0</u>	<u>0</u>	<u>322,287</u>
Total Operating Expenditures	<u><u>\$3,478,106</u></u>	<u><u>\$1,391,038</u></u>	<u><u>\$3,285,443</u></u>	<u><u>\$192,663</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$2,442,681</u></u>	<u><u>\$3,144,861</u></u>	<u><u>\$3,144,861</u></u>



April 24, 2023

Ms. Kim Taylor  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

Re: Quarterly Report for period ending 3-31-23

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of March 31, 2023.

Year to date revenues are \$3 million over budget, supported by strong cruise and other revenues. Other revenues reflect certain one-time revenue items in the second quarter. The full year revenue projection is \$62.5 million, exceeding budget by \$3.6 million with all revenue categories making or exceeding budget.

Operating expenses are tracking on budget through the second quarter, and we expect total expenses to track close to budgeted targets at year end. Berth maintenance dredging, however, is tracking over budget year to date, and is targeted to exceed full year budget by \$500 thousand, with savings in other line items covering this overage.

Non-operating revenues are projected to exceed budget by \$1.4 million, largely due to increased interest income on cash and investments. Non-operating expenses projections are favorable, a result of minimal borrowing on the line of credit, and a bond refunding originally scheduled for FY23 (November) being advanced into FY22 (August), due to significant interest savings opportunities.

JAXPORT has experienced no budgetary stress in FY2023.

As of March 2023, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – April 2023)

Moody's – A2 (Affirmed Rating – March 2023).

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

*Mike McClung*

Mike McClung  
Director of Finance

Attachments

**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
**For the Six Months Ending March 31, 2023**  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments	\$96,097,137	Current Liabilities	\$12,912,312
Accounts Receivable & Other Assets	27,156,642	Notes and Bonds Payable	212,026,041
Fixed Assets	827,178,970	Other Liabilities	42,823,645
<b>TOTAL ASSETS</b>	<b><u>\$950,432,749</u></b>	Net Position	682,670,751
		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$950,432,749</u></b>

**OPERATING & NON-OPERATING ITEMS**

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b><u>OPERATING REVENUES</u></b>				
Containers	\$28,474,681	\$14,277,687	\$28,696,198	\$221,517
Autos	13,867,830	7,372,347	14,056,241	188,411
Military	700,000	481,242	831,244	131,244
Break Bulk	5,460,517	2,556,201	5,460,517	0
Liquid Bulk	1,675,572	735,886	1,675,572	0
Dry Bulk	2,013,070	1,266,581	2,013,070	0
Cruise	3,425,066	2,792,514	5,322,401	1,897,335
Other Operating Revenues	3,253,193	2,826,214	4,452,808	1,199,615
<b>TOTAL OPERATING REVENUES</b>	<b><u>\$58,869,929</u></b>	<b><u>\$32,308,672</u></b>	<b><u>\$62,508,051</u></b>	<b><u>\$3,638,122</u></b>
 <b><u>OPERATING EXPENDITURES</u></b>				
Salaries	\$14,832,233	\$7,070,806	\$14,469,439	\$362,794
Employee Benefits	6,644,052	3,217,377	6,530,928	113,124
Services & Supplies	6,884,338	2,875,374	6,884,338	0
Security Services	4,987,040	2,430,488	4,987,040	0
Business Travel & Training	545,246	197,658	495,246	50,000
Promotion, Advertising & Dues	781,705	354,279	781,705	0
Utility Services	805,393	405,473	805,393	0
Repairs & Maintenance Projects	2,371,414	1,266,716	2,371,414	0
Crane Maintenance Pass Thru	-760,000	-389,136	-760,000	0
Berth Maintenance Dredging	5,000,815	3,633,691	5,500,000	-499,185
Miscellaneous	176,503	66,867	176,503	0
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>\$42,268,739</u></b>	<b><u>\$21,129,593</u></b>	<b><u>\$42,242,006</u></b>	<b><u>\$26,733</u></b>
 <b>OPERATING INCOME</b>	<b><u>\$16,601,190</u></b>	<b><u>\$11,179,079</u></b>	<b><u>\$20,266,045</u></b>	<b><u>\$3,664,855</u></b>
 <b><u>NON-OPERATING REVENUES</u></b>				
Investment Income	\$300,000	\$946,666	\$1,446,666	\$1,146,666
Shared Revenue from Primary Govt	9,611,106	5,004,447	9,809,997	198,891
Operating Grants	73,440	0	73,440	0
Other Revenue	8,500	2,635	8,500	0
	<b><u>\$ 9,993,046</u></b>	<b><u>\$5,953,748</u></b>	<b><u>\$11,338,603</u></b>	<b><u>\$1,345,557</u></b>
 <b><u>NON-OPERATING EXPENSES</u></b>				
Debt Service	\$15,701,176	\$10,327,724	\$14,182,049	\$1,519,127
Crane Relo/Demo	1,050,000	800,900	800,900	249,100
Other Expenditures	3,360	3,099	4,500	-1,140
	<b><u>\$16,754,536</u></b>	<b><u>\$11,131,723</u></b>	<b><u>\$14,987,449</u></b>	<b><u>\$1,767,087</u></b>
 <b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<b><u>\$9,839,700</u></b>	<b><u>\$6,001,104</u></b>	<b><u>\$16,617,199</u></b>	<b><u>\$6,777,499</u></b>
 Transfer (to)/from Operating Capital Outlay	-\$9,839,700	-\$6,754,878	-\$9,839,700	\$0
<b>SURPLUS (DEFICIT)</b>	<b><u>\$0</u></b>	<b><u>-\$753,774</u></b>	<b><u>\$6,777,499</u></b>	<b><u>\$6,777,499</u></b>
 <b>TOTAL REVENUES</b>	<b><u>\$68,862,975</u></b>	<b><u>\$38,262,420</u></b>	<b><u>\$73,846,654</u></b>	
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$68,862,975</u></b>	<b><u>\$39,016,194</u></b>	<b><u>\$67,069,155</u></b>	



MAY 8, 2023

Ms. Kim Taylor, CPA, MACC  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the six months ended March 31, 2023.

Operating Revenues for Q2 were \$53.8 million. Annual projected year-end revenues are tracking over budget by \$5.13 million but could change as the year progresses. Operating Expenditures for Q2 were \$33.88 million. Expenditures are tracking right on budget of \$70.01 million at year-end. The second quarter closes with a positive budget to actual variance in Operating Income. Projected year end Operating Income currently sits at \$7.35 million above budget but may change in future quarters.

YTD business is improving due to an increase in passenger activity compared to prior year. JAA is continuously monitoring market conditions and industry trends and will act accordingly to maintain a stable financial position.

If you have any questions or need additional information, please contact Jose Lopez via phone or email at 904-741-3168 or [jose.lopez@flyjacksonville.com](mailto:jose.lopez@flyjacksonville.com)

Sincerely,

A handwritten signature in blue ink, appearing to read "Ross Jones", is written over a white rectangular background.

Ross Jones  
Chief Financial Officer

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the six months ended March 31, 2023**  
**UNAUDITED**

Cash and investments	\$286,555,479	Current liabilities		\$31,135,839
Other current assets	24,485,189	Other liabilities		259,302,118
Fixed and other assets	<u>622,926,112</u>	Total equity		<u>643,528,823</u>
Total assets	<u><u>\$933,966,780</u></u>	Total liabilities and equity		<u><u>\$933,966,780</u></u>
				<b>Budget Variance Favorable (Unfavorable)</b>
	<b>2022/2023 Revised Budget</b>	<b>YTD Actual</b>	<b>Annual Projected</b>	<b>(Unfavorable)</b>
<b>OPERATING REVENUES</b>				
Concessions	\$20,993,581	\$10,627,045	\$21,254,090	\$260,509
Fees & Charges	22,477,883	10,760,982	22,259,297	-218,586
Space & Facility Rentals	32,820,031	15,044,501	30,869,002	-1,951,029
Parking	25,884,854	16,166,235	32,332,470	6,447,616
Sale of Utilities	1,672,206	936,153	1,872,306	200,100
Other Miscellaneous Operating Revenue	203,436	301,631	603,262	399,826
<b>TOTAL OPERATING REVENUES</b>	<u><u>\$104,051,991</u></u>	<u><u>\$53,836,547</u></u>	<u><u>\$109,190,427</u></u>	<u><u>\$5,138,436</u></u>
<b>OPERATING EXPENDITURES</b>				
Salaries	\$22,721,602	\$11,360,535	\$22,721,070	\$532
Benefits	9,458,306	4,917,568	9,708,136	-249,830
Services and Supplies	18,637,823	9,446,745	18,893,490	-255,667
Repairs & Maintenance	10,033,887	3,361,193	6,722,386	3,311,501
Promotion, Advertising and Dues	920,492	388,703	777,406	143,086
Registration & Travel	597,090	193,590	387,180	209,910
Insurance Expense	1,967,455	1,082,721	2,291,606	-324,151
Cost of Goods for Sale	963,250	431,736	863,472	99,778
Utilities, Taxes & Gov't Fees	4,691,322	2,704,783	5,409,566	-718,244
Operating Contingency	2,236,780	0	2,236,780	0
<b>TOTAL OPERATING EXPENDITURES</b>	<u><u>\$72,228,007</u></u>	<u><u>\$33,887,574</u></u>	<u><u>\$70,011,092</u></u>	<u><u>\$2,216,915</u></u>
<b>OPERATING INCOME</b>	<u><u>\$31,823,984</u></u>	<u><u>\$19,948,973</u></u>	<u><u>\$39,179,335</u></u>	<u><u>\$7,355,351</u></u>
<b>NON-OPERATING REVENUES</b>				
Passenger Facility Charges	\$12,666,208	\$6,684,452	\$13,368,904	\$702,696
Investment income	1,500,000	4,408,440	8,816,880	7,316,880
Other Revenues	9,649,345	2,804,846	8,518,931	-1,130,414
<b>TOTAL NON-OPERATING REVENUES</b>	<u><u>\$23,815,553</u></u>	<u><u>\$13,897,738</u></u>	<u><u>\$30,704,715</u></u>	<u><u>\$6,889,162</u></u>
<b>NON-OPERATING EXPENDITURES</b>				
Debt Service	\$13,860,801	\$3,039,371	\$5,860,489	\$8,000,312
Other Expenditures	340,205	54,857	109,714	230,491
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<u><u>\$14,201,006</u></u>	<u><u>\$3,094,228</u></u>	<u><u>\$5,970,203</u></u>	<u><u>\$8,230,803</u></u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS</b>	<u><u>\$41,438,531</u></u>	<u><u>\$30,752,483</u></u>	<u><u>\$63,913,847</u></u>	<u><u>\$22,475,316</u></u>
Transfer (to) Operating Capital Outlay	-\$72,893,188	-\$4,728,606	-\$31,752,092	\$41,141,096
Transfer (to)/from Passenger Facility Charge Reserve	0	-1,180,042	-1,180,042	-1,180,042
Transfer (to)/from Retained Earnings	\$31,454,657	\$0	\$0	-\$31,454,657
<b>SURPLUS/(DEFICIT)</b>	<u><u>\$0</u></u>	<u><u>\$24,843,835</u></u>	<u><u>\$30,981,713</u></u>	<u><u>\$30,981,713</u></u>
<b>TOTAL REVENUES</b>	<u><u>\$127,867,544</u></u>	<u><u>\$67,734,285</u></u>	<u><u>\$139,895,142</u></u>	<u><u>\$12,027,598</u></u>
<b>TOTAL APPROPRIATIONS</b>	<u><u>\$127,867,544</u></u>	<u><u>\$42,890,450</u></u>	<u><u>\$108,913,429</u></u>	<u><u>\$18,954,115</u></u>
<b>FULLTIME POSITIONS</b>	<u><u>296</u></u>	<u><u>277</u></u>	<u><u>296</u></u>	<u><u>0</u></u>
<b>TEMPORARY EMPLOYEE HOURS</b>	<u><u>3,400</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>3,400</u></u>

**CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED MARCH 31, 2023**

**81101 - JACKSONVILLE HOUSING & FINANCE AUTHORITY**

**BALANCE SHEET INFORMATION**

**ASSETS**

Pooled Cash & Investments	\$15,069,634
Taxes & Other Receivable, Net	3,220,282
Due from Other Government Units	66,800
Inventories	0
Other Current Assets	0
Deferred Charges	0

**LIABILITIES**

Current Liabilities	\$163,732
Other Liabilities	0
Deferred Inflows	0
<b>TOTAL LIABILITIES</b>	<b><u>\$163,732</u></b>

**FUND EQUITY**

Beginning of Year	\$16,692,257
Current Yr Less Encumbrances	1,500,727
Reserves & Encumbrances	0
	<b><u>\$18,192,984</u></b>

**TOTAL ASSETS** **\$18,356,716**

**TOTAL LIABILITIES & FUND EQUITY** **\$18,356,716**

**BUDGET INFORMATION**

	REVISED	Y-T-D	PROJECTION	VARIANCE
	BUDGET	ACTUAL		+ Fav / - Unfav
<b><u>REVENUE</u></b>				
Miscellaneous Revenue	\$148,000	\$897,185	\$1,110,000	\$962,000
Investment Pool / Interest Earnings	50,000	109,975	143,250	\$93,250
Bond Program Revenue	320,000	613,301	850,000	\$530,000
Transfer from Other Funds	0	0	0	\$0
General Fund Loan	0	0	0	\$0
Contribution from Local Units	0	0	0	\$0
<b>TOTAL REVENUE</b>	<b><u>\$518,000</u></b>	<b><u>\$1,620,461</u></b>	<b><u>\$2,103,250</u></b>	<b><u>\$1,585,250</u></b>

**EXPENDITURE**

Salaries	\$110,437	\$0	\$74,508	\$35,929
Salary & Benefit Lapse	0	0	0	0
Pension Cost	10,501	0	9,316	1,185
Employer Provided Benefits	19,971	0	16,656	3,315
Internal Service	108,950	20,868	82,646	26,304
Inter-Departmental Billing	0	0	0	0
Insurance Cost & Premium	0	0	0	0
Professional & Contractual Services	160,000	82,500	138,400	21,600
Other Operating Expenses	99,900	12,246	68,500	31,400
Library Materials	0	0	0	0
Capital Outlay	1	0	0	1
Capital Outlay-Debt Funded	0	0	0	0
Debt Service	0	0	0	0
Fiscal and Other Debt Fees	0	0	0	0
Payment to Fiscal Agent	0	0	0	0
Debt Management Fund Repayments	0	0	0	0
Grants, Aids & Contributions	0	0	0	0
Supervision Allocation	0	0	0	0
Indirect Cost	8,240	4,120	8,240	0
Transfer to Other Funds	0	0	0	0
General Fund-Loan/Loan Repayment	0	0	0	0

**TOTAL EXPENDITURE** **\$518,000** **\$119,734** **\$398,266** **\$119,734**

**CURRENT YEAR** **\$0** **\$1,500,727** **\$1,704,984** **\$1,704,984**

Fund Balance Transfer	\$0
Carryovers	0
Contingencies	0
Revenue Budget Less Expenditures	0
	0
<b>BUDGET DIFFERENCE</b>	<b><u>\$0</u></b>

**Bond Ratings - City of Jacksonville**  
**As of March 31, 2023**

<b>BOND CLASSIFICATION</b>	<b>FROM</b>	<b>TO</b>	<b>MOODY'S</b>	<b>S&amp;P</b>	<b>FITCH</b>	
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA	
	2000	2003	Aa2	n/a	n/a	
	2004	2007	n/a	n/a	n/a	
	2008	2009	Aa2	AA	AA	
	2010	2013	Aa1	AA	AA+	
	2014	2014	Aa2	AA	AA+	
	2015	2018	Aa2	AA	AA	
	2018	2020	A2	AA	AA	
	2020	2022	Aa3	AA	AA	
	2022	Current	Aa2	AA	AA	
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-	
	2010	2013	Aa2	AA-	AA	
	2014	2014	Aa3	AA-	AA	
	2015	2018	Aa3	AA-	AA-	
	2018	2018	Aa3	AA	AA-	
	2018	2020	A3	AA	AA-	
	2020	2022	A1	AA	AA-	
	2022	Current	Aa2	AA	AA-	
	<b>Revenue Bonds</b>	1997	1999	A1	A+	A+
2000		2000	A1	A+	AA	
2001		2002	Aa3	A+	AA	
2003		2003	Aa2 / A2	AA / AA-	AA / AA-	
2004		2004	Aa2 / A2	AA- / A	AA / AA-	
2005		2005	Aa3 / A1	AA- / A	AA / AA-	
2006		2007	Aa3 / A1	AA- / A+	AA / AA-	
2008		2009	Aa3 / A1	AA- / A	AA / A+	
2010		2011	Aa2 / A1	AA- / A	AA+ / AA-	
2011		2013	Aa2 / A1	AA+ / A	AA+ / AA-	
2013		2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-	
2015		2016	Aa2 / Aa3	AA+ / AA-	AA / AA-	
2016		2018	Aa2 / Aa3	AA+ / AA	AA / AA-	
2018		2018	Aa2 / Aa3	AA+ / AA	AAA / AA / AA-	
2018		2020	A2	AA+ / AA	AAA / AA / AA-	
2020		Current	A1	AA	AAA / AA / AA-	
<b>Better Jacksonville Plan</b>		1997	1999	n/a	n/a	n/a
	2000	2000	n/a	n/a	n/a	
	2001	2006	Aa3	A+	AA	
	2007	2008	Aa3	AA-	AA	
	2009	2009	Aa3	AA-	AA/AA-	
	2010	2011	Aa2/A1	AA-	AA/AA-	
	2011	2012	Aa2/A1	AA-/A	AA/AA-	
	2012	2016	A1	AA-/A	AA-/A+	
	2016	2018	A1	AA-/A+	AA-/A+	
	2018	2020	A2	AA-/A+	AA-/A+	
	2020	2022	A1	AA-/A+	AA-/A+	
	2022	Current	Aa3	AA-/A+	AA-/A+	
	<b>Commercial Paper Notes</b>	2002	2003	n/a	n/a	n/a
		2004	2009	n/a	A-1+	n/a
2010		2013	P-1	n/a	n/a	
2013		Current	n/a	A-1	F1	

<b>Bond Ratings for Independent Agencies</b>				
<b>As of March 31, 2023</b>				
	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>	
<b><u>JEA</u></b>				
<b>Uninsured Long Term</b>				
Electric Senior Bonds	AA	A+	A1	
Electric Subordinated Bonds	AA	A	A2	
<b>Uninsured Short Term</b>				
Electric Senior Bonds	F1+	A-1	VMIG-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
<b>Uninsured Long Term</b>				
SJRPP Bonds	AA	A+	A1	
<b>Uninsured Long Term</b>				
Water and Sewer Senior Bonds	AA	AA+	Aa2	
Water and Sewer Subordinated Bonds	AA	AA	Aa2	
<b>Uninsured Short Term</b>				
Water and Sewer Senior Bonds	F1 - F1+	A-1	VMIG-1	
Water and Sewer Subordinated Bonds	F1+	A-1 – A-1+	VMIG-1	
<b>Uninsured Long Term</b>				
Bulk Power Supply System Bonds	AA	A+	A1	
District Energy System Bonds	AA	AA	Aa3	
<b><u>Jacksonville Transportation Authority</u></b>				
Local Option Gas Tax Revenue Bonds - Series 2015	AA-	AA	Not Rated	
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated	
<b><u>Jacksonville Port Authority</u></b>				
Revenue Bonds - Series 2012	A	Not Rated	A2	
Revenue Bonds - Series 2018B	A	Not Rated	A2	
<b>Source:</b> JEA- Joe Orfano, VP, Financial Services				
JTA- Greg Hayes, VP, Chief Financial Officer				
JPA- Mike McClung, Director of Finance				

## Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

### Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

## Citywide Employee Cap For the Quarter Ending 3/31/2023

In accordance with municipal code section 106.422 ( c ), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Patrick "Joey" Greive, CFA, CFP

Chief Financial Officer / Director of Finance and Administration  
On Behalf of the Mayor

Subfund 00111 - General Fund Operating	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	5	5	0	5
City Council	84	74	10	84
Corrections	848	720	110	830
Downtown Investment Authority	12	10	2	12
Employee Services	42	39	3	42
Executive Office of the Mayor	21	19	2	21
Executive Office of the Sheriff	25	30	6	36
Finance and Administration	111	106	7	113
Fire and Rescue	1,772	1,677	106	1,783
Investigations & Homeland Security	495	499	7	506
Jacksonville Human Rights Commission	7	7	0	7
Medical Examiner	35	34	1	35
Military Affairs and Veterans	14	13	1	14
Neighborhoods	210	191	18	209
Office of Economic Development	13	10	3	13
Office of Ethics	3	3	0	3
Office of General Counsel	1	1	0	1
Office of the Inspector General	12	9	3	12
Parks, Recreation and Community Services	260	238	22	260
Patrol & Enforcement	1,354	1,280	49	1,329
Personnel & Professional Standards	183	164	36	200
Planning and Development	34	33	1	34
Police Services	348	293	59	352
Public Library	311	287	24	311
Public Works	298	242	56	298
State Agency - Courts	3	3	0	3
Supervisor of Elections	32	30	2	32
Subfund Total	6,533	6,017	528	6,545

Subfund 00113 - Special Events - General Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Parks, Recreation and Community Services	13	12	1	13
Subfund Total	13	12	1	13

Subfund 00191 - Property Appraiser	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Property Appraiser	113	104	9	113
Subfund Total	113	104	9	113

Subfund 00192 - Clerk Of The Court	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Clerk of the Court	36	21	15	36
Subfund Total	36	21	15	36

Subfund 00193 - Tax Collector	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Tax Collector	254	250	4	254
Subfund Total	254	250	4	254

Subfund 10101 - Concurrency Management System	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Planning and Development	6	4	2	6
Subfund Total	6	4	2	6

Subfund 10201 - Air Pollution Tag Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	6	5	1	6
Subfund Total	6	5	1	6

Subfund 10203 - Air Pollution EPA Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	13	11	1	12
Subfund Total	13	11	1	12

Subfund 10301 - Tourist Development Council	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
City Council	2	2	0	2
Subfund Total	2	2	0	2

Subfund 10701 - 911 Emergency User Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Police Services	5	5	0	5
Subfund Total	5	5	0	5

Subfund 10901 - Kids Hope Alliance Fund		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Kids Hope Alliance		42	38	4	42
	Subfund Total	42	38	4	42

Subfund 10902 - Kids Hope Alliance Grant		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Kids Hope Alliance		4	4	0	4
	Subfund Total	4	4	0	4

Subfund 11101 - Community Development		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Neighborhoods		28	10	10	20
	Subfund Total	28	10	10	20

Subfund 11301 - Huguenot Park		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		10	10	0	10
	Subfund Total	10	10	0	10

Subfund 11302 - Kathryn A Hanna Park Improvement		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		17	16	1	17
	Subfund Total	17	16	1	17

Subfund 11308 - Cecil Field Commerce Center		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		6	6	0	6
	Subfund Total	6	6	0	6

Subfund 11406 - Community Services Grants		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		14	6	5	11
Military Affairs and Veterans		6	4	2	6
Parks, Recreation and Community Services		75	57	18	75
	Subfund Total	95	67	25	92

Subfund 11407 - Jacksonville Sheriff's Office Grants		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Patrol & Enforcement	48	45	4	49
Police Services	5	3	1	4
Subfund Total	53	48	5	53

Subfund 11409 - Fire & Rescue Grants		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Fire and Rescue	106	66	0	66
Subfund Total	106	66	0	66

Subfund 11411 - Regulatory & Environmental Grants		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Jacksonville Human Rights Commission	3	2	1	3
Subfund Total	3	2	1	3

Subfund 11501 - Animal Care & Protective Services Programs		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11522 - Sheriff's Trusts - Carryforward Council-Appropriated		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Corrections	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11524 - Sheriff's Trusts - Programs Carryforward		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Police Services	2	2	0	2
Subfund Total	2	2	0	2

Subfund 11601 - Housing Services		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	4	4	0	4
Subfund Total	4	4	0	4

Subfund 11602 - Housing Opportunities For Persons with Aids		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11603 - Home Investment Program		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	5	3	2	5
Subfund Total	5	3	2	5

Subfund 11701 - State Housing Initiative Partnership - SHIP		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	11	11	0	11
Subfund Total	11	11	0	11

Subfund 15104 - Building Inspection		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Fire and Rescue	11	11	0	11
Planning and Development	163	153	10	163
Subfund Total	174	164	10	174

Subfund 15107 - Library Conference Facility Trust		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Public Library	3	3	0	3
Subfund Total	3	3	0	3

Subfund 15204 - Duval County Teen Court Programs Trust		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
State Agency - Courts	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15213 - Court Costs \$65 Fee FS: 939 185		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
State Agency - Courts	9	6	3	9
Subfund Total	9	6	3	9

Subfund 15302 - Hazardous Waste Program - SQG		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15303 - Gas Storage Tank Inspections & Cleanup		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	30	17	13	30
Subfund Total	30	17	13	30

Subfund 15304 - Tree Protection & Related Expenditures		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Public Works	1	1	0	1
Subfund Total	1	1	0	1

Subfund 41102 - Off-Street Parking		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Downtown Investment Authority	36	34	2	36
Subfund Total	36	34	2	36

Subfund 42101 - Motor Vehicle Inspection		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Finance and Administration	4	4	0	4
Subfund Total	4	4	0	4

Subfund 43101 - Solid Waste Disposal		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Public Works	116	106	10	116
Subfund Total	116	106	10	116

Subfund 44101 - Stormwater Service		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Neighborhoods	6	5	1	6
Public Works	47	34	13	47
Subfund Total	53	39	14	53

Subfund 51101 - Motor Pool		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Finance and Administration	98	74	24	98
Subfund Total	98	74	24	98

Subfund 51102 - Motor Pool - Vehicle Replacement		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Finance and Administration	3	2	1	3
Subfund Total	3	2	1	3

Subfund 52101 - Copy Center		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
Finance and Administration	5	5	0	5
Subfund Total	5	5	0	5

Subfund 53101 - Information Technologies	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	119	100	19	119
Subfund Total	119	100	19	119

Subfund 53102 - Radio Communication	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	10	10	0	10
Subfund Total	10	10	0	10

Subfund 54101 - Public Building Allocations	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Public Works	61	53	8	61
Subfund Total	61	53	8	61

Subfund 55101 - Office Of General Counsel	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Office of General Counsel	76	66	10	76
Subfund Total	76	66	10	76

Subfund 56101 - Self Insurance	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	24	23	1	24
Subfund Total	24	23	1	24

Subfund 56201 - Group Health	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Employee Services	9	9	0	9
Subfund Total	9	9	0	9

Subfund 56301 - Insured Programs	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	8	8	0	8
Subfund Total	8	8	0	8

Subfund 65101 - General Employees Pension Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	5	4	1	5
Subfund Total	5	4	1	5

Citywide Total:		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
	8,224	7,459	725	8,184

# Citywide Employee Cap Summary of Changes

SF 00111 General Fund - GSD

## Departments Reporting to the Sheriff

	01-Oct-22	31-Mar-23	Change
<u>Corrections</u>	<u>848</u>	<u>830</u>	<u>(18)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(18)	
<u>Executive Office of the Sheriff</u>	<u>25</u>	<u>36</u>	<u>11</u>
Position(s) moved to other Department(s)			
No RC Submitted		11	
<u>Investigations and Homeland Security</u>	<u>495</u>	<u>506</u>	<u>11</u>
Position(s) moved to other Department(s)			
No RC Submitted		11	
<u>Patrol and Enforcement</u>	<u>1,354</u>	<u>1,329</u>	<u>(25)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(24)	
RC23-027		(1)	
<u>Personnel and Professional Standards</u>	<u>183</u>	<u>200</u>	<u>17</u>
Position(s) moved to other Department(s)			
No RC Submitted		16	
RC23-027		1	
<u>Police Services</u>	<u>348</u>	<u>352</u>	<u>4</u>
Position(s) moved to other Department(s)			
No RC Submitted		4	

## Executive Departments

	01-Oct-22	31-Mar-23	Change
<u>Finance and Administration</u>	<u>111</u>	<u>113</u>	<u>2</u>
Position(s) Authorized by Legislaion			
2023-033-E		1	
Position(s) moved to other Department(s)			
RC23-094		1	
<u>Fire and Rescue</u>	<u>1,772</u>	<u>1,783</u>	<u>11</u>
Position(s) Authorized by Legislaion			
2022-906-E		9	
2022-840-E		2	
<u>Neighborhoods</u>	<u>210</u>	<u>209</u>	<u>(1)</u>
Position(s) moved to other Department(s)			
RC23-094		(1)	

# Citywide Employee Cap Summary of Changes

## Other Subfunds

### SF 10203 Air Pollution EPA Fund

(1)

Department	Change	Description
Neighborhoods	(1)	2022-504-E B1b Air Pollution Control EPA 105 program

### SF 11101 Community Development

(8)

Department	Change	Description
Neighborhoods	(7)	2022-362-E
	(1)	2023-137-E

### SF 11406 Community Services Grants

(3)

Department	Change	Description
Finance and Administration	(4)	RC23-037 eliminated FY18 JAG Grant positions
	1	2022-504-E B1a FY22 JAG Grant

### SF 11407 Jacksonville Sheriff's Office Grants

0

Department	Change	Description
Patrol & Enforcement	1	Position authorized on 2022-563-E not added until FY23.
Police Services	(1)	2022-504-E B1a Victims of Crime Act grant RC23-063

### SF 11409 Fire and Rescue Grants

(40)

Department	Change	Description
Fire and Rescue	(40)	FRE079-20 Grant positions moved into 00111

### SF 11603 HOME Investment Program

0

Department	Change	Description
Neighborhoods	(1)	2022-364-E
	1	2023-137-E