



Council Auditor's Office

Quarterly Summary for the Three Months Ended December 31, 2022

February 15, 2023

Report #866

Released on: February 15, 2023

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



February 15, 2023

Special Report #866

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2022 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City's Finance and Administration Department has provided a schedule that shows the original and revised employee caps by department and fund and the number of filled full time positions at the close of the quarter (shown on pages 81 through 90).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance and Administration of the City and the Chief Financial Officer of each of its Independent Agencies were to submit their reports to the Council Auditor on or before January 30, 2023 and we are to submit the consolidated financial report by February 15, 2023. Each of the Independent Agencies, except the Jacksonville Housing Finance Authority, submitted their reports on time. The City submitted its report on February 2, 2023. The Jacksonville Housing Finance Authority submitted their report on February 14, 2023. However, the Jacksonville Housing Finance Authority's report was not in the form specified by the Council Auditor and was not included in this report. We will work with the Jacksonville Housing Finance Authority to get their report in the correct form for the next quarterly report.

The narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The General Fund/General Services District (GF/GSD) is presented on pages 16 through 18 of the report. Expenditures by department are presented on page 19. Further detail is provided on page 20 for all departments that are projected to incur an unfavorable variance.

It is important to note that the pension costs of the City's defined benefit pension plans and debt management costs have not been posted as an expense in the City's General Ledger in the first quarter. However, these costs are correctly reflected in projections. Additionally, as of the time the data was pulled by the Finance and Administration Department, the City was working to finalize a trial balance for the period ended September 30, 2022 to provide to the external auditors. Any

adjustments that are made while preparing the trial balance (or based on the audit by the external auditors) could impact the amounts reflected on the various financial statements included in this quarterly report. Lastly, there are some instances where there is a timing difference between the year-to-date actuals and the balance sheet information. We have attempted to explain material differences. In the future, the schedules should be provided based on the same underlying data as of the same date.

General Fund / General Services District (Fund 00111)

The Finance and Administration Department's report shows that the City is projected to experience an overall favorable budget variance of approximately \$37.5 million at year end within the General Fund/General Services District (GF/GSD). Revenues are projected to be \$14.1 million more than budgeted and expenditures are projected to be \$23.5 million less than budgeted.

On the GF/GSD balance sheet, assets and equity are understated by \$40 million due to transfers in and out being recorded incorrectly. These transfers in and out appear to be correctly reflected on the schedule of year-to-date revenues and expenditures. Additionally, there is a negative \$7,311,372 in year-to-date actual expenditures for the General Fund – Loan/Loan Repayment line that should be a positive, which understates expenditures. This would reduce year-to-date actual revenues over expenditures by \$14,622,744 to \$744,974,919. This understated expenditure results in assets and equity being overstated by \$14,622,744. These two issues combined result in cash and equity being understated by \$25.4 million.

GF/GSD (Fund 00111) – Revenues (page 16)

The Finance and Administration's report projects a favorable variance of \$14,078,699 in GF/GSD total revenue that is mostly driven by projected favorable variances in Ad Valorem Taxes, Franchise Fees, and State Shared Revenue. Further detail is provided by the Finance and Administration in their memo which is included on pages 10-11 of this report.

Ad Valorem Taxes are projected to experience a favorable variance of \$6 million due to final property values being higher than preliminary values. While we may have differences on various specific revenue line-item projections, the overall amount projected appears to be reasonable.

GF/GSD (Fund 00111) – Expenditures (pages 16-17)

The GF/GSD expenditure variances are projected to net an overall favorable variance of \$23,497,878. The largest components of the favorable variance are Salaries and Benefits, Internal Service Charges, and Professional and Contractual Services. Further detail is provided by the Finance and Administration in their memo which is included on pages 11-12 of this report. While we may have differences on various specific expenditure line-item projections, the overall amount projected appears to be reasonable.

GF/GSD (Fund 00111) – Expenditures by Department (page 19)

The schedule on page 19 presents GF/GSD expenditures by department. As of the first quarter end, five departments are projected to incur unfavorable variances: Jax Citywide Activities (\$3,819,578), Investigations and Homeland Security of the Sheriff's Office (\$1,605,081), Planning and Development (\$118,783), Employee Services (\$47,661), and Jacksonville Human Rights Commission (\$12,428). The projected unfavorable variances for these departments are explained in further detail on page 20.

The Patrol and Enforcement Department of the Sheriff's Office is projected to have a favorable budget variance of \$10.5 million, primarily due to projected favorable budget variances of \$7.6 million in personnel costs and \$2.9 million in internal service charges.

The Corrections Department of the Sheriff's Office is projected to experience a favorable variance of \$6.2 million in expenditures, mostly due to projected favorable variances of \$3.8 million in personnel costs and \$2 million in professional and contractual services.

The Fire and Rescue Department is projected to experience a favorable budget variance of \$6.1 million due to a projected favorable budget variance in personnel costs.

Other Funds

Our review consisted of the GF/GSD and 21 other funds. Of the 21 other funds reviewed, three are projected by the Finance and Administration Department to have a negative budget variance (Solid Waste Disposal Fund, Office of General Counsel Fund, and Group Health Fund) while we project one additional fund will have a negative budget variance (Clerk of Courts). Below is a summary of funds with projected negative budget variances, material issues with projections, and/or projected negative cash at year end. Unless otherwise noted, projected revenues and expenditures for these 21 other funds appear reasonable.

Clerk of Courts (Fund 00192)

The schedules for the Clerk of Courts (00192) show a projected positive budget variance of \$450,005 at year end. Based on activity of recent months, the projection for recording fee revenue of \$5 million appears to be overstated by at least \$1 million. This reduction would result in a net projected negative variance of \$500,000. However, based on the current cash in this fund of \$5 million, this fund should be able to absorb this net negative variance and still have about \$4.5 million in available cash at the end of FY 2022/23 assuming all other projections are realized.

Tax Collector (Fund 00193)

The schedules for the Tax Collector (00193) show a projected positive budget variance of \$490,206 at year end. However, the fund is projected to have negative cash/equity of about \$1 million at the end of FY 2022/23. This negative fund balance is mainly due to prior year activity and may need to be addressed as part of the FY 2021/22 recapture.

Solid Waste Disposal (Fund 43101)

The schedules for Solid Waste Disposal (43101) show a projected negative budget variance of \$1.9 million at year end. The actual year-to-date General Fund Loan is incorrectly reflected as a negative \$7,311,372 revenue when it should be a positive amount, thus understating the current year-to-date performance by \$14.6 million. The projection for the General Fund Loan is accurately reflected despite the error in the actual revenue line. On the balance sheet, taking into account the understatement of \$14.6 million and an additional \$9.5 million of transfers out that are incorrectly reflected in cash and equity, the cash and equity balances are understated by \$24.1 million.

It is important to note the recent rate changes for two of the contract haulers are not incorporated into the projected expenditures due to the costs being covered by American Rescue Plan funds. Additionally, the General Fund/GSD is budgeted to loan \$11.9 million for FY 2022/23 operations, which is not reflected as a liability on the balance sheet due to the design of the loans. The operating

loans from the General Fund/GSD have totaled \$29.2 million since starting in FY 2017/18. The fund also owes the General Fund/GSD an additional \$6.8 million pursuant to Ordinance 2018-458-E, bringing the total amount of the loans from the General Fund/GSD to \$36 million at the end of FY 2022/23.

Stormwater Service (Fund 44101)

The schedules for Stormwater Services (44101) show a projected positive budget variance of \$2,044,647 at year end. On the balance sheet, cash and equity are understated by \$5,993,192 due to the additional transfers to the Stormwater Services Capital Projects fund. The transfers are correctly reflected in year-to-date and projected expenditures.

City Venues – City (Fund 47101)

The schedules for City Venues – City (47101) show a projected positive budget variance of \$488,451 at year end. On the balance sheet, cash and equity are overstated by \$1.3 million based on additional net transfers in. The transfers in and out are correctly reflected in year-to-date and projected revenues and expenditures. The projected variances do not appear to factor in the use of American Rescue Plan funds of \$2,297,307 in the current fiscal year as contemplated by Ordinance 2022-513-E. However, even with factoring in the American Rescue Plan funds, this fund is projected to have negative cash of approximately \$5 million at the end of the fiscal year. This fund had negative cash at the end of FY 2021/22, which may need to be addressed as part of the recapture process.

City Venues – ASM (Fund 47102)

The schedules for City Venues -ASM (47102) show a projected positive budget variance of \$379,588 at year end. On the balance sheet, the cash and equity amounts are overstated by \$9.4 million due to the inclusion of additional transfers in. The transfers in are correctly reflected in year-to-date and projected revenues.

Office of General Counsel (Fund 55101)

The schedules for the Office of General Counsel (55101) show a projected negative budget variance of \$21,445 at year end. Based on projected revenues and expenditures, the fund is expected to have negative cash of over \$2 million at the end of FY 2022/23. This negative cash appears to be the result of the fund not charging enough to cover costs in recent years. The Office of General Counsel needs to review its process for billings to ensure that it is charging the appropriate billing rates so that revenues cover costs. The past issues that resulted in this fund being negative as of September 30, 2022, may need to be addressed with the FY 2021/22 recapture process.

Self Insurance (Fund 56101)

The schedules for Self Insurance Fund (56101) show a projected positive budget variance of \$16.2 million at year end. While this projected variance might be aggressive, this fund was in effect budgeted to have a positive \$10 million variance since \$10 million in claims costs are to be covered by American Rescue Plan funds pursuant to Ordinance 2022-513-E.

Group Health (Fund 56201)

The schedules for the Group Health Fund (56201) show it is currently projected to have a net negative budget variance of \$310,604 at year end. However, the projected revenues for Charges for Services: Insurance Premium appears to be understated by \$2.8 million. The revenue projection does not appear to reflect the increase in the FOP/IAFF Health contribution starting in January

2023. This results in the net negative projected variance for the fund becoming a positive budget variance of about \$2.5 million, if other projections hold.

It is important to note, that this fund was expected to have a positive variance of \$7 million since \$7 million in budgeted claims paid expenses are to be moved to the American Rescue Plan fund pursuant to Ordinance 2022-513-E. Therefore, the \$2.5 million projected positive budget variance noted above, is actually \$4.5 million less than expected.

INDEPENDENT AGENCIES

JEA

All Systems

JEA's quarterly summary for the three months ending December 31, 2022, shows a balanced budget for the Electric, Water & Wastewater Systems, and the District Energy System at year end, and anticipates no budgetary stress. However, the following is noted as additional information to JEA's report:

Electric System

Fuel Related Revenues & Expenses

For the three months ending December 31, 2022, the Electric System schedule of Fuel Related Revenues and Expenses is balanced. The unfavorable variance of \$52,771,780 in Fuel Revenues is due to lower projected fuel rates than budgeted. The unfavorable variance in the transfer to Other Regulatory Funds, Net of \$12,582,275 represents an over recovery of fuel costs which will be used for future costs. There is a favorable variance of \$65,354,052 for Fuel and Purchased Power Expense due to projected decreases in fuel costs.

Base Related Revenues & Expenses

For the three months ending December 31, 2022, the Electric System schedule of Base Related Revenues and Expenses shows a surplus of \$17,743,715. There is a projected favorable budget variance of \$56,399,134 in Total Base Related Revenues and a projected unfavorable budget variance of \$20,279,363 in Total Base Related Expenses. The projected favorable budget variance in Base Related Revenues is primarily due to a projected favorable budget variance of \$59,869,071 in Other Revenues due to reflecting surplus revenues (reserves) from the previous fiscal year which was not budgeted. The projected unfavorable budget variance for Base Related Expenses is due to a projected unfavorable budget variance of \$39,896,778 for the Non-Fuel Purchased Power expense due to using a portion of the surplus funds as an unbudgeted contribution to the Non-Fuel Purchased Power Rate Stabilization Fund for future Plant Vogtle payments. By using the surplus funds (reserves) from the prior year, JEA will need to file legislation to amend their FY 2022/23 Electric System budget even if Total Appropriations is within the Council Approved appropriation authority, since this is not an authorized use of reserves stated in the budget ordinance. Also, the projected unfavorable budget variance for Base Related Expenses is partially offset by a projected favorable budget variance of \$14,740,429 in Environmental expenses due to projected delays in capital projects.

There is a projected favorable budget variance of \$5,318,480 in Non-Operating Expenses due to projected favorable budget variances of \$5,738,204 in the Environmental – Rate Stabilization and \$2,794,985 in the Demand-Side Management (DSM) – Rate Stabilization expenses due to larger transfers from the stabilization accounts due to the impending elimination of the environmental and conservation DSM rates in April of 2023. The favorable budget variance is partially offset by a projected unfavorable budget variance of \$3,214,709 in Debt Service due to higher than budgeted interest rates on variable rate debt.

Operating Capital Outlay is projecting an unfavorable budget variance of \$34,173,172 due to a portion of the surplus revenues (reserves) from the prior year being transferred to capital and a projected increase in the transfer to operating capital outlay based on projected net income at year end. This use of surplus revenues (reserves) for operating capital would also necessitate a budget amendment. Operating Capital Outlay – Environmental is also projecting an unfavorable budget variance of \$8,425,717 due to a projected increase in a transfer from the Environmental – Rate Stabilization account and increases in construction costs for existing projects.

In addition to the budget amendments mentioned above, if JEA’s projections hold true, JEA will exceed its budgetary appropriation authority approved by Council by approximately \$4.8 million, and as a result, JEA would need to file legislation to amend their FY 2022/23 budget.

Water & Wastewater System

For the three months ending December 31, 2022, the Water & Wastewater System schedule of Revenues and Expenses shows a surplus of \$158,104.

Total Operating Revenues shows a projected favorable budget variance of \$3,883,148 due to a projected favorable budget variance of \$18,903,488 for Water and Sewer Revenues based on projections of increased sales and rate restructuring. This is offset by an unfavorable budget variance of \$14,212,642 in Environmental Revenues due to rate restructuring that will eliminate the environmental charge in April 2023. Total Operating Expenses show a projected favorable budget variance of \$940,812 primarily due to a projected favorable budget variance of \$936,058 in Environmental CUP-DSM expenses based on projected expenses for professional services and conservation incentives being lower than budgeted.

Total Non-Operating Revenues show a projected unfavorable budget variance of \$11,475,249 primarily based on lower Capacity /Extension Fees for new development infrastructure due to economic conditions and supply chain issues slowing projects. Total Non-Operating Expenses show a projected favorable budget variance of \$23,554,126 primarily due to an unbudgeted transfer of \$26,290,579 from the Environmental - Rate Stabilization account due to the impending elimination of the environmental fee. By using funds from the Environmental – Rate Stabilization account, JEA will need to file legislation to amend their FY 2022/23 Water and Sewer System budget even if Total Appropriations is within the Council approved appropriation authority, since this is not an authorized use of reserves stated in the budget ordinance.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2022, anticipates no budgetary stress for JTA as a whole. However, the following is noted as additional information to JTA's report:

Bus Division

The Bus Division for the three months ending December 31, 2022, shows a surplus of \$716,182, and JTA is projecting a favorable budget variance of \$7,812,492 at year end. In Operating Revenues, JTA is projecting an unfavorable budget variance of \$2,098,377 primarily due to a projected unfavorable budget variance of \$4,780,000 for Federal Preventative Maintenance due to JTA moving these funds from the operating budget to the capital budget and due to a projected unfavorable budget variance of \$1,443,674 in Passenger Fares due to a decline in ridership. This is partially offset by projected favorable budget variances of \$3,611,833 and \$773,748 for Net Sales Tax – Operating and Local Option Gas Tax, respectively.

In Operating Expenses, JTA is projecting a favorable budget variance of \$9,910,869 primarily due to a projected favorable budget variance of \$8,559,641 in a contingency that is projected not to be spent and projected favorable variances in various expenditure lines. The projected favorable variances are partially offset by a projected unfavorable budget variance of \$1,046,407 in Fuel and Lubricants based on fuel costs, a projected unfavorable budget variance of \$563,206 in Fringe Benefits due to vacation and holiday pay for the first quarter, and a projected unfavorable budget variance of \$460,635 in All Other/Miscellaneous primarily due to school bus rental expense for the Gameday Xpress for the Jaguar Games.

General Fund/Engineering Division

The General Fund/Engineering Division for the three months ending December 31, 2022, shows a surplus of \$1,070,906, and is projecting a favorable budget variance of \$1,134,524 at year end. In Operating Revenues, JTA is projecting a favorable budget variance of \$917,713 primarily due to a projected favorable budget variance of \$830,155 for interest earnings based on JTA's investment performance for the first quarter. For Operating Expenditures, there are projected favorable budget variances in various expenditure lines, including \$322,287 in a contingency that is projected not to be spent. This is partially offset by projected unfavorable budgeted variances of \$129,940 and \$72,254 in Salaries and Fringe Benefits, respectively, due to less than anticipated wages being charged to capital projects.

In the quarterly summary for the twelve months ended September 30, 2022, we had noted that JTA needed to file legislation to amend their fiscal year 2021/2022 budget due to all of JTA's Divisions' actual expenditures exceeding the budgetary appropriation approved by City Council. We recommend that JTA file legislation to amend their fiscal year 2021/2022 budget as soon as possible.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2022, anticipates no budgetary stress at year-end. Overall, JPA is projecting year-end Net Income Before Transfers of \$12,548,661, with \$9,839,700 being transferred to Operating Capital Outlay and a surplus of \$2,708,961 remaining. However, JPA's financial report for the first quarter does show a deficit of \$3,090,190 in year-to-date actual Net Income Before Transfers, which is due to 65% of JPA's debt service payments being due in the first quarter.

For Total Operating Revenues, JPA is projecting a favorable budget variance of \$784,555. This is based on projected Cruise revenue having a higher than budgeted occupancy rate of 95% for the fiscal year. For Total Non-Operating Revenues, JPA is projecting a \$672,309 favorable variance, primarily based on a projected favorable variance of \$600,000 in Investment Income due to JPA receiving higher than budgeted yields on its investments.

For Total Operating Expenditures, JPA is projecting a favorable budget variance of \$227,222 due to expected savings within Salaries and Employee Benefits of \$129,217 and \$98,005, respectively, based on vacant positions. Under Non-Operating Expenditures, JPA is projecting a favorable budget variance of \$1,024,875 in Debt Service due to JPA refinancing bonds earlier than scheduled, as well as JPA projecting to pay less interest costs for its line of credit.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2022, shows a surplus of \$13,143,534. JAA is projecting a surplus of \$23,048,018 at year end. Total passenger activity for the first quarter was approximately 1,765,849 passengers, which is an increase of 11.84% over fiscal year 2021/22, and an increase of 3.96% compared to fiscal year 2018/19 (prior to the Pandemic).

Total Operating Revenues show a projected favorable budget variance of \$5,639,609 at year end. The favorable budget variance is primarily due to a projected favorable budget variance of \$7,233,162 in Parking charges due to increased passenger activity and rate increases that were effective November 1, 2022. The favorable budget variance is partially offset by a projected unfavorable budget variance in Space & Facility Rentals of \$2,424,427 due to delays in occupancy caused by construction delays for new tenants at Cecil Airport, a lease that was not renewed, and airline incentive payments that were not budgeted.

Total Operating Expenditures show a projected favorable budget variance of \$3,783,495 primarily due to a favorable budget variance in Repairs & Maintenance of \$4,180,267 due to the start date of projects being projected for later in the year. The favorable budget variance is partially offset by a projected unfavorable budget variance in Utilities Taxes & Gov't Fees of \$1,260,729 due to higher rates for utilities and higher usage by concessionaires based on projections for increased passenger traffic.

Total Non-Operating Revenues show a projected favorable budget variance of \$7,534,559. The favorable budget variance is primarily due to a projected favorable budget variance of \$6,388,968 in

Investment Income due to projections for higher than budgeted interest rates. Total Non-Operating Expenses show a projected favorable budget variance of \$7,720,809 due to JAA paying off debt early at the end of FY 2021/22.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we request that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. In May of 2022, Moody's upgraded the City's Issuer Credit Rating, Covenant Bonds, and BJP Transportation Bonds. There were no changes to the Independent Agency bond ratings in the first quarter. Please refer to pages 78 and 79 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kim Taylor

Kim Taylor, CPA
Council Auditor



ONE CITY. ONE JACKSONVILLE.

City of Jacksonville, Florida

Lenny Curry, Mayor

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MEMORANDUM

TO: **Kim Taylor, CPA**
Council Auditor

FROM: 
Patrick "Joey" Greive, CFA, CFP
Chief Financial Officer / Director of Finance and Administration

SUBJECT: **Financial Summaries for the Three Months Ending December 31, 2022**

DATE: **February 02, 2023**

In accordance with code section 106.421, we are forwarding quarterly financial summaries for the three months ending December 31, 2022 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items.

Any budget difference shown on the attached reports is assumed to be reserves for prior year encumbrances.

00111 - GENERAL FUND OPERATING:

As of December 31, the General Fund Operating fund has a year-end projected overall favorable variance of \$37.58 million.

REVENUES

Overall, revenues are projected to outperform budget by \$14,078,699. Ad Valorem Taxes are projected to outperform budget by \$6,002,934.

Communication Service Tax is projected to outperform budget by \$1,165,785.

Other Taxes are projected to underperform budget by \$205,109.

Revenue Account	Variance
Local Business Tax - County	(79,864)
Local Business Tax - City	(125,245)
	(205,109)

Franchise Fees are projected to outperform budget by \$3,333,269.

3,333,269	
Revenue Account	Variance
Franchise Fee - JEA Electric	3,365,312
Franchise Fee - JEA Water	(50,511)
Franchise Fee - JEA Sewer	18,468

State Shared Revenue is projected to outperform budget by \$3,457,374.

3,457,374	
Revenue Account	Variance
Municipal Fuel Tax F.S. 206.411 c	461,954
State Shared - County F.S. 212.206 d 4	(503,088)
State Shared - Municipal Sales Tax F.S. 212.206 d 5	3,501,446
All Other Accounts	(2,938)

Charges for Services are projected to underperform budget by \$1,394,436.

(1,394,436)	
Revenue Account	Variance
JSO: Home Detention Fee	(784,777)
Indirect Cost Recovered General Government	(323,563)
JFRD: Fire Protection Inspection Fee	(269,792)
Medical Examiner: Net Revenue	(209,774)
JSO: Off Duty Reimbursement	(149,431)
Siltation Inspection Fee	180,211
Planning & Dev. Zoning and Rezoning Fees	263,794
All Other Accounts	(101,104)

Net Transport Revenue is projected to underperform budget by \$847,100.

Miscellaneous Revenue is projected to outperform budget by \$2,978,244.

2,978,244	
Revenue Account	Variance
DVI Special Assessment Revenue (Actuals)	3,225,011
JFRD: Disaster Recovery Revenue (Actuals)	1,023,893
Overtime Reimbursement Charges	(168,985)
Telephone - Laundry - Concession	(247,965)
Indirect Cost Recovery	(332,961)
All Other Accounts	(520,749)

Investment Pool / Interest Earnings is projected to underperform budget by \$286,856.

EXPENDITURES

Overall, expenditures are projected to have a net favorable variance of \$23,497,878.

Personnel costs, net of the salary and benefit lapse, are projected to have a net favorable variance of \$16,896,769. Of that variance, Departments that report to the Sheriff makes up \$11.7 million and JFRD leave sellback makes up \$2.8 million.

Internal Service Charges have a net projected favorable variance of \$3,345,614. The main drivers of which are favorable variances in fleet charges for parts, oil and gas of \$1,482,411 and service of \$1,649,613.

Professional and Contractual Services have a projected net favorable variance of \$2,257,661.

2,257,661

Title	Variance
Contract Food Services - JSO Corrections	534,858
Contractual Services - JSO Corrections	122,709
Security Guard Service - JSO Corrections	1,368,359
All Other Accounts	231,735

Other Operating Expenses have a projected net favorable variance of \$996,895.

996,895

Title	Variance
Clothing, Uniforms and Safety Equipment	(412,480)
Equipment Rentals	176,303
Hardware / Software Maintenance and Licenses	94,009
Miscellaneous Services and Charges	311,402
Repair / Maintenance and Other Operating Supplies	211,434
Repairs and Maintenance	114,255
Travel and Training	128,360
All Other Accounts	373,612

OTHER GENERAL FUND SUBFUNDS:

00113 – SPECIAL EVENTS – GENERAL FUND

The subfund overall has a projected favorable variance of \$7,141. Revenues are projected to underperform budget by \$47,299, the main driver of which are Investment Pool / Interest Earnings with an unfavorable variance of \$46,299. Expenditures are projected to have a net favorable variance of \$54,440. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$36,438. Internal Service Charges is projected to have a net favorable variance of \$21,041.

00191 – PROPERTY APPRAISER

The subfund overall has a projected favorable variance of \$215,812. Expenditures are projected to have a net favorable variance of \$220,747, the main driver of which is a favorable variance in personnel costs, net of the salary and benefit lapse, of \$153,161.

00192 - CLERK OF THE COURT

The subfund overall has a projected favorable variance of \$450,005. Revenues are projected to underperform budget by \$26,720. Expenditures are projected to have a net favorable variance of \$476,725, the main driver of which is a favorable variance in personnel costs, net of the salary and benefit lapse, of \$395,468.

00193 – TAX COLLECTOR

The subfund overall has a projected favorable variance of \$490,206. Revenues are projected to outperform budget by \$248,613. Charges for Service has a projected net favorable variance of \$238,102, the main drivers of which are Form 100 / tag registration revenue of \$169,182 and driver license renewal fees of \$150,000. Expenditures are projected to have a net favorable variance of \$241,593. The main drivers of which are favorable variances in personnel costs, net of the salary and benefit lapse, of \$110,335 and a favorable variance of \$78,146 in office supplies, as seen in Other Operating Expenses.

SPECIAL REVENUE FUNDS:

10901 – KIDS HOPE ALLIANCE FUND

The subfund overall has a projected favorable variance of \$51,323. Revenues are projected to underperform budget by \$40,540, the driver of which is Investment Pool / Interest Earnings. Expenditures are projected to have a net favorable variance of \$91,863. Internal Service Charges have a projected favorable variance of \$96,632 and Professional and Contractual Services have a projected favorable variance of \$54,788. These are somewhat offset by an unfavorable variance in personnel costs, including the salary and benefit lapse, of \$61,074.

15104 – BUILDING INSPECTION

The subfund overall has a projected favorable variance of \$2,328,601. Revenues are projected to outperform budget by \$2.58 million. Permits and Fees are projected to outperform budget by \$796,982 and Inspection Fees are projected to outperform budget by \$1,200,386. Expenditures are projected to have a net unfavorable variance of \$251,618, the driver of which is an unfavorable variance in personnel costs, including the salary and benefit lapse, of \$206,312.

ENTERPRISE FUNDS:

41102 – PUBLIC PARKING

The subfund overall has a projected favorable variance of \$175,482. Revenues are projected to outperform budget by \$156,671. Charges for Services has a net projected favorable variance of \$217,667, the main drivers of which are favorable variances in monthly and daily parking fees of \$131,243 and \$130,730 respectively. Expenditures are projected to have a net favorable variance of \$18,811.

43101 - SOLID WASTE DISPOSAL

The subfund overall has a projected unfavorable variance of \$1,912,567. Revenues are projected to underperform budget by \$832,261. The main driver of which is a projected unfavorable variance of \$1,459,726 in the sale of recyclable products, as seen in Miscellaneous Revenue. This is somewhat offset by a projected net favorable variance in host fees of \$761,650, as seen in Charges for Services. Expenditures are projected to have a net unfavorable variance of \$1,080,306, the driver of which is a projected unfavorable variance in overtime of \$1,384,875, as seen in Salaries.

44101 - STORMWATER SERVICE

The subfund overall has a projected favorable variance of \$2,044,647. Investment Pool / Interest Earnings are projected to underperform budget by \$18,351. Expenditures are projected to have a net favorable variance of \$2,062,998, the driver of which are personnel costs which have a projected favorable variance of \$2,063,551.

47101 – CITY VENUES - CITY

The subfund overall has a projected favorable variance of \$488,451. Revenues are projected to outperform budget by \$937,095, the main driver of which is a \$935,202 favorable variance in the Bed / Tourist Development Tax. Expenditures are projected to have a net unfavorable variance of \$448,644, the main driver of which is an unfavorable variance in utilities, as seen in Other Operating Expenses.

47102 – CITY VENUES – ASM

The subfund overall has a projected favorable variance of \$379,588. Revenues are projected to outperform budget by \$964,083. Miscellaneous Revenue is projected to outperform budget by \$898,826, the main drivers of which are favorable variances in rental of city facilities of \$326,130 and concession sales of \$422,210. Expenditures are projected to have a net unfavorable variance of \$584,495, the main driver of which is an unfavorable variance in Professional and Contractual Services of \$1,283,617. This is somewhat offset by a net favorable variance in Personnel costs of \$667,618.

INTERNAL SERVICE FUNDS:

51101 – MOTOR POOL

The subfund overall has a projected favorable variance of \$79,039. Revenues are projected to underperform budget by \$843,995, the main driver of which is a projected unfavorable variance in Internal Service Revenue of \$751,057. Expenditures are projected to have a net favorable variance of \$923,034. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$458,808. Other Operating Expenses have a projected net favorable variance of \$293,669, the main driver of which is a \$250,267 favorable variance in fuel.

53101 – INFORMATION TECHNOLOGIES

The subfund overall has a projected favorable variance of \$678,847. Investment Pool / Interest Earnings are projected to underperform budget by \$12,871. Expenditures are projected to have a net favorable variance of \$691,718. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$255,607. Professional and Contractual Services have a projected net favorable variance of \$162,361. Other Operating Expenses has a net projected favorable variance of \$292,719, the main driver of which is a \$212,749 favorable variance in telephone costs.

53102 – RADIO COMMUNICATION

The subfund overall has a projected favorable variance of \$53,194. Revenues are projected to underperform budget by \$150,996, the driver of which is a projected unfavorable variance in Internal Service Revenue of \$154,697. Expenditures are projected to have a net favorable variance of \$204,190. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$37,679. Other Operating Expenses has a projected net favorable variance of \$167,134, the main driver of which is a \$106,990 favorable variance in repairs and maintenance.

54101 – PUBLIC BUILDING ALLOCATIONS

The subfund overall has a projected favorable variance of \$265,505. Revenues are projected to underperform budget by \$73,285. Expenditures are projected to have a net favorable variance of \$338,790, the main driver of which is a projected net favorable variance in Professional and Contractual Services of \$142,316.

55101 – OFFICE OF GENERAL COUNSEL

The subfund overall has a projected unfavorable variance of \$21,445. Revenues are projected to underperform budget by \$281,945, the driver of which is a projected unfavorable variance in Internal Service Revenue of \$284,945. Expenditures are projected to have a net favorable variance of \$260,500, the main driver of which are personnel costs, net of the salary and benefit lapse, which are projected to have a net favorable variance of \$255,130.

56101 – SELF INSURANCE

The subfund overall has a projected favorable variance of \$16.2 million. Revenues are projected to underperform budget by \$299,681. Charges for Services is projected to outperform budget by \$165,724, the driver of which is excess workers compensation insurance reimbursement revenue. Charges for Services: Insurance Premiums is projected to underperform budget by \$975,920. Investment Pool / Interest Earnings are projected to outperform budget by \$510,515. Expenditures are projected to have a net favorable variance of \$16.5 million. The driver of which is a projected favorable variance of \$16,493,552 in Insurance Costs and Premiums. Of that variance, change in liability makes up \$15,373,120 and paid loss makes up \$1,120,051.

56201 – GROUP HEALTH

The subfund overall has a projected unfavorable variance of \$310,604. Revenues are projected to underperform budget by \$9.34 million, the main driver of which is Charges for Services: Insurance Premiums which is projected to underperform budget by \$9,258,268. Expenditures are projected to have a net favorable variance of \$9.03 million. Personnel costs, net of the salary and benefit lapse, are projected to have a favorable variance of \$195,139. Insurance Costs and Premiums has a net projected favorable variance of \$8,853,209, the main driver of which is a favorable variance in group health claims of \$7,768,273.

56301 - INSURED PROGRAMS

The subfund overall has a projected favorable variance of \$478,621. Expenditures are projected to have a net favorable variance of \$465,700, the main driver of which is a \$403,607 favorable variance in Insurance Costs and Premiums. The Insurance Costs and Premiums projection assumes that the property insurance premium for FY23 will come in at budget.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

Prepared by: Angela Moyer, Budget Officer

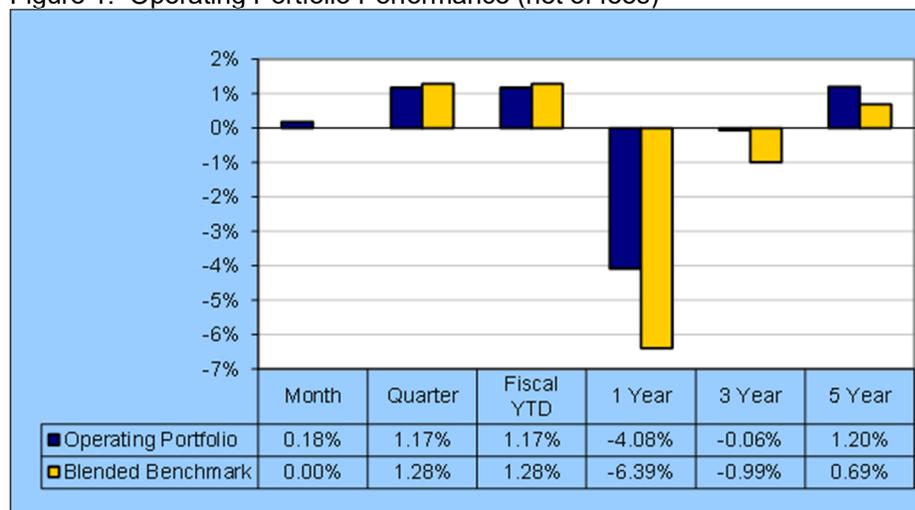
EARNINGS ON INVESTMENTS

The City of Jacksonville Operating Portfolio generated a net of fees return of 1.17% for the quarter ending December 31, 2022, which outperformed the Blended Benchmark by 0.18%. The portfolio earned a negative 4.08% during the last year, after fee deductions. During the past three and five years, the portfolio earned an average net annual return of negative 0.06% and positive 1.20%, respectively. The Operating Portfolio continues to outperform its benchmark over the long term.

During the quarter, equity and fixed income markets improved but experienced elevated volatility. While inflation remains a concern for policymakers, recent data indicated that it is showing some signs of abating. In December, the US Consumer Price Index calculated year-over-year overall inflation at 6.5%, the lowest reading since October 2021. As the impact of its prior rate increases began to show in inflation and other data, the Federal Reserve Open Market Committee (FOMC) began to slow its pace of interest rate hikes. In December, the FOMC raised its key policy rate by only 50 basis points, following a series of four straight 75 basis point increases. Current market pricing indicates that the federal funds rate is expected to settle in the 4.75% to 5.25% range in 2023, increasing from the current range of 4.25% to 4.50%. International events, including the war in Ukraine, energy price shocks, and trade tensions continued to test economic and political relationships across multiple countries and regions.

We continue to monitor potential sources of market volatility and expect the fixed income market to remain challenged due to the fight against inflation. However, we are excited about the current fixed income rates and feel the fixed income underperformance experienced during the past year is mostly behind us. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and lastly to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of five strategies: Core Plus, Intermediate, Limited Duration, Extended Cash, and segregated Funds related to the City's Debt Service requirements. Each strategy has its own varying risk and return profile. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)



CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

00111 General Fund Operating

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Ad Valorem Taxes	894,960,904	900,963,838	900,963,838	6,002,934
Utility Service Tax	98,296,932	15,487,896	98,277,858	(19,074)
Communication Service Tax	28,819,442	2,734,319	29,985,227	1,165,785
Other Taxes	8,109,146	8,014,128	7,904,037	(205,109)
Permits and Fees	480,800	109,671	472,099	(8,701)
Franchise Fees	43,719,279	4,843,890	47,052,548	3,333,269
Impact Fees and Special Assessments	0	(59,246)	0	0
Intergovernmental Revenue	502,908	122,367	502,908	0
State Shared Revenue	218,131,119	54,420,078	221,588,493	3,457,374
Charges for Services	29,606,176	6,434,151	28,211,740	(1,394,436)
Revenue From City Agencies	6,936,174	1,054,325	6,863,637	(72,537)
Net Transport Revenue	31,793,108	9,117,304	30,946,008	(847,100)
Fines and Forfeits	1,354,987	240,502	1,329,577	(25,410)
Miscellaneous Revenue	18,541,092	4,372,148	21,519,336	2,978,244
Pension Fund Contributions	0	316	316	316
Investment Pool / Interest Earnings	4,995,000	1,282,871	4,708,144	(286,856)
Transfers From Other Funds	4,070,062	985,415	4,070,062	0
General Fund Loan	17,340,267	4,335,067	17,340,267	0
Contribution From Local Units	132,738,731	22,905,749	132,738,731	0
TOTAL REVENUE	1,540,396,127	1,037,364,788	1,554,474,826	14,078,699
EXPENDITURES				
Salaries	553,287,376	130,177,483	534,501,855	18,785,521
Salary & Benefit Lapse	(8,845,115)	0	0	(8,845,115)
Pension Costs	226,654,304	6,467,398	221,379,445	5,274,859
Employer Provided Benefits	98,254,871	23,239,648	96,573,367	1,681,504
Internal Service Charges	132,423,824	30,452,732	129,078,210	3,345,614
Inter-Departmental Billing	409,793	0	409,793	0
Insurance Costs and Premiums	2,172	630	2,172	0
Insurance Costs and Premiums - Allocatio	13,337,451	6,015,323	13,337,451	0
Professional and Contractual Services	78,145,009	9,758,557	75,887,344	2,257,661
Other Operating Expenses	107,573,131	17,625,299	106,576,230	996,895
Library Materials	5,810,550	444,493	5,810,550	0
Capital Outlay	5,636,338	986,952	5,635,399	939
Capital Outlay - Debt Funded	649,168	0	649,168	0
Debt Service	39,325,149	6,024,135	39,325,149	0
Payment to Fiscal Agents	4,544,228	799,546	4,544,228	0
Debt Management Fund Repayments	47,746,463	0	47,746,463	0
Grants, Aids & Contributions	70,314,671	10,611,373	70,314,671	0

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

Supervision Allocation	(1,835,137)	(396,778)	(1,835,137)	0
Indirect Cost	1,940,560	485,140	1,940,560	0
Transfers to Other Funds	171,582,841	42,386,565	171,582,841	0
General Fund - Loan / Loan Repayment	29,245,486	(7,311,372)	29,245,486	0
	<u>1,576,203,134</u>	<u>277,767,125</u>	<u>1,552,705,245</u>	<u>23,497,878</u>
TOTAL EXPENDITURES				
	<u>(35,807,007)</u>	<u>759,597,663</u>	<u>1,769,581</u>	<u>37,576,577</u>
CURRENT YEAR				
Transfers from Fund Balance	8,915,636			
Contingencies	(2,438,435)			
	<u>(29,329,805)</u>			
BUDGET DIFFERENCE				

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

00111 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	1,037,204,876
Taxes & Other Receivable, Net	89,387,923
Due from Other Government Units	28,780,900
Inventories	5,784,762
Other Current Assets	30,919,004
Deferred Charges	17,285

TOTAL ASSETS 1,192,094,751

LIABILITIES

Current Liabilities	34,275,979
Other Liabilities	33,099,818
Deferred Inflows	179,851
TOTAL LIABILITIES	<u><u>67,555,648</u></u>

FUND EQUITY

Beginning of Year	404,996,822
Current Yr Less Encumbrances	622,072,933
Reserves & Encumbrances	97,469,349
	<u><u>1,124,539,103</u></u>

TOTAL LIABILITIES & FUND EQUITY 1,192,094,751

00111 General Fund Operating
Expenditures by Department

	Revised Budget	Projection	Variance
Advisory Boards And Commissions	555,351	547,252	8,099
City Council	13,396,212	12,883,974	512,238
Corrections	154,799,453	148,644,045	6,155,408
Courts	6,031,797	6,026,461	5,336
Downtown Investment Authority	1,326,803	1,268,816	57,987
Employee Services	8,284,334	8,331,995	(47,661)
Executive Office of the Mayor	4,300,448	4,236,740	63,708
Executive Office of the Sheriff	7,245,965	7,110,181	135,784
Finance and Administration	24,949,626	24,424,972	524,654
Fire and Rescue-Center	344,880,614	338,806,207	6,074,407
Health Administrator	1,731,984	1,731,984	0
Investigations & Homeland Security	93,297,255	94,902,336	(1,605,081)
Jacksonville Human Rights Commission	820,051	832,479	(12,428)
Jax Citywide Activities	388,245,229	392,064,807	(3,819,578)
Medical Examiner	6,666,086	6,617,333	48,753
Military Affairs and Veterans	1,467,823	1,409,680	58,143
Neighborhoods	22,994,513	22,682,070	312,443
Office of Economic Development	1,844,916	1,782,241	62,675
Office of Ethics	630,465	616,710	13,755
Office of General Counsel-Center	157,647	157,608	39
Office of State's Attorney	2,926,430	2,900,864	25,566
Office of the Inspector General	1,536,613	1,480,303	56,310
Parks, Recreation & Community Services	54,177,200	53,969,790	207,410
Patrol & Enforcement	227,465,880	216,962,516	10,503,364
Personnel & Professional Standards	31,816,559	29,064,427	2,752,132
Planning and Development	5,369,797	5,488,580	(118,783)
Police Services	54,674,417	54,234,564	439,853
Public Defender's	2,507,073	2,499,951	7,122
Public Library	41,076,232	40,383,377	692,855
Public Works	58,559,968	58,177,151	382,817
Supervisor of Elections	12,466,390	12,465,831	559
Total	1,576,203,134	1,552,705,245	23,497,889

A schedule is included which details any Department(s) that are projected to have a net unfavorable variance.

GENERAL FUND OPERATING
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Employee Services

Unfavorable Variance: (47,661)

	<u>Variance</u>
Personnel Costs	(37,340)
Operating and Capital Outlay	6,478
Internal Service Charges - ITD	(62,674)
Internal Service Charges - Other	45,875

Investigations and Homeland Security

Unfavorable Variance: (1,605,081)

	<u>Variance</u>
Personnel Costs - Excluding Overtime	895,550
Overtime	(2,779,885)
Operating and Capital Outlay	48,718
Internal Service Charges	230,536

Jacksonville Human Rights Commission

Unfavorable Variance: (12,428)

	<u>Variance</u>
Personnel Costs	(11,400)
Operating and Capital Outlay	369
Internal Service Charges	(1,397)

Jax Citywide Activities

Unfavorable Variance: (3,819,578)

	<u>Variance</u>
Citywide Salary & Benefit Lapse	(3,886,479)
All Other Non-Departmental Expenses	66,901

Planning and Development

Unfavorable Variance: (118,783)

	<u>Variance</u>
Personnel Costs	30,261
Operating and Capital Outlay	14,690
Internal Service Charges - OGC	(142,030)
Internal Service Charges - Other	(21,704)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

00113 Special Events - General Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	312,000	187,900	312,000	0
Miscellaneous Revenue	413,988	2,983	412,988	(1,000)
Investment Pool / Interest Earnings	54,799	473	8,500	(46,299)
Transfers From Other Funds	10,200,911	2,550,228	10,200,911	0
TOTAL REVENUE	10,981,698	2,741,584	10,934,399	(47,299)
EXPENDITURES				
Salaries	1,074,565	215,945	1,045,443	29,122
Salary & Benefit Lapse	(10,231)	0	0	(10,231)
Pension Costs	113,353	13,983	100,463	12,890
Employer Provided Benefits	119,072	26,694	114,415	4,657
Internal Service Charges	408,489	86,439	387,448	21,041
Insurance Costs and Premiums - Allocatio	74,704	71,904	74,704	0
Professional and Contractual Services	254,636	0	254,635	1
Other Operating Expenses	8,426,955	4,978,679	8,429,995	(3,040)
Capital Outlay	1	0	1	0
Grants, Aids & Contributions	654,875	120,000	654,875	0
TOTAL EXPENDITURES	11,116,419	5,513,645	11,061,979	54,440
CURRENT YEAR	(134,721)	(2,772,061)	(127,580)	7,141
BUDGET DIFFERENCE	(134,721)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

00113 - SPECIAL EVENTS - GENERAL FUND

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	(2,394,585)
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

TOTAL ASSETS (2,394,585)

LIABILITIES

Current Liabilities	33,425
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>33,425</u></u>

FUND EQUITY

Beginning of Year	344,050
Current Yr less Encumbrances	(3,808,866)
Reserves & Encumbrances	1,036,805
	<u><u>(2,428,011)</u></u>

TOTAL LIABILITIES & FUND EQUITY (2,394,585)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

00191 Property Appraiser

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	482,843	330,633	477,908	(4,935)
Miscellaneous Revenue	500	0	500	0
Investment Pool / Interest Earnings	2,040	675	2,040	0
Transfers From Other Funds	11,663,253	2,915,813	11,663,253	0
TOTAL REVENUE	12,148,636	3,247,121	12,143,701	(4,935)
EXPENDITURES				
Salaries	6,477,603	1,542,308	6,309,547	168,056
Salary & Benefit Lapse	(147,429)	0	0	(147,429)
Pension Costs	1,917,916	72,849	1,837,986	79,930
Employer Provided Benefits	1,190,355	273,421	1,137,751	52,604
Internal Service Charges	1,352,168	327,127	1,303,247	48,921
Insurance Costs and Premiums - Allocatio	32,709	8,177	32,709	0
Professional and Contractual Services	525,029	136,295	523,752	1,277
Other Operating Expenses	810,694	178,575	793,306	17,388
Capital Outlay	1	0	1	0
TOTAL EXPENDITURES	12,159,046	2,538,752	11,938,299	220,747
CURRENT YEAR	(10,410)	708,369	205,402	215,812
BUDGET DIFFERENCE	(10,410)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

00191 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	1,362,021
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

LIABILITIES

Current Liabilities	9,890
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u>9,890</u>

FUND EQUITY

Beginning of Year	643,763
Current Yr less Encumbrances	364,041
Reserves & Encumbrances	344,327
	<u>1,352,131</u>

TOTAL ASSETS **1,362,021**

TOTAL LIABILITIES & FUND EQUITY **1,362,021**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

00192 Clerk Of The Court

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	6,992,000	772,733	6,968,124	(23,876)
Investment Pool / Interest Earnings	40,206	9,341	37,362	(2,844)
TOTAL REVENUE	7,032,206	782,073	7,005,486	(26,720)
EXPENDITURES				
Salaries	1,900,397	322,904	1,536,745	363,652
Salary & Benefit Lapse	(37,332)	0	0	(37,332)
Pension Costs	402,378	9,215	358,190	44,188
Employer Provided Benefits	276,074	46,115	251,114	24,960
Internal Service Charges	3,571,346	823,933	3,531,825	39,521
Insurance Costs and Premiums - Allocatio	9,361	2,340	9,361	0
Professional and Contractual Services	18,227	2,424	13,072	5,155
Other Operating Expenses	588,319	105,306	549,841	38,478
Capital Outlay	11,011	1,908	12,908	(1,897)
Supervision Allocation	870,856	217,714	870,856	0
Indirect Cost	81,076	20,269	81,076	0
TOTAL EXPENDITURES	7,691,713	1,552,127	7,214,988	476,725
CURRENT YEAR	(659,507)	(770,054)	(209,502)	450,005
Transfers from Fund Balance	553,693			
BUDGET DIFFERENCE	(105,814)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

00192 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	4,938,477
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

TOTAL ASSETS 4,938,477

LIABILITIES

Current Liabilities	805
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>805</u></u>

FUND EQUITY

Beginning of Year	5,707,726
Current Yr less Encumbrances	(951,826)
Reserves & Encumbrances	181,773
	<u><u>4,937,672</u></u>

TOTAL LIABILITIES & FUND EQUITY 4,938,477

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

00193 Tax Collector

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	13,250	4,485	13,250	0
Charges for Services	10,973,538	2,861,621	11,211,640	238,102
Miscellaneous Revenue	4,000	14,511	14,511	10,511
Investment Pool / Interest Earnings	0	(3,205)	0	0
Transfers From Other Funds	12,483,183	3,120,796	12,483,183	0
TOTAL REVENUE	23,473,971	5,998,208	23,722,584	248,613
EXPENDITURES				
Salaries	13,235,877	3,328,417	12,929,537	306,340
Salary & Benefit Lapse	(286,795)	0	0	(286,795)
Pension Costs	2,721,700	152,417	2,662,287	59,413
Employer Provided Benefits	2,191,658	529,409	2,160,281	31,377
Internal Service Charges	2,758,068	670,548	2,715,290	42,778
Insurance Costs and Premiums	2,500	123	500	2,000
Insurance Costs and Premiums - Allocatio	101,956	25,489	101,956	0
Professional and Contractual Services	293,910	21,555	293,908	1
Other Operating Expenses	2,643,954	1,007,134	2,557,475	86,479
Capital Outlay	807,774	98,921	807,774	0
TOTAL EXPENDITURES	24,470,602	5,834,011	24,229,008	241,593
CURRENT YEAR	(996,631)	164,197	(506,424)	490,206
BUDGET DIFFERENCE	(996,631)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

00193 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	(434,237)
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

LIABILITIES

Current Liabilities	(8,116)
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u>(8,116)</u>

FUND EQUITY

Beginning of Year	(590,318)
Current Yr less Encumbrances	(1,483,373)
Reserves & Encumbrances	1,647,570
	<u>(426,121)</u>

TOTAL ASSETS (434,237)

TOTAL LIABILITIES & FUND EQUITY (434,237)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

10901 Kids Hope Alliance Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Investment Pool / Interest Earnings	139,889	24,837	99,349	(40,540)
Transfers From Other Funds	45,001,284	11,650,321	45,001,284	0
TOTAL REVENUE	45,141,173	11,675,158	45,100,633	(40,540)
EXPENDITURES				
Salaries	3,598,593	794,107	3,569,464	29,129
Salary & Benefit Lapse	(67,576)	0	0	(67,576)
Pension Costs	746,180	42,412	741,027	5,153
Employer Provided Benefits	399,467	101,267	427,247	(27,780)
Internal Service Charges	917,091	185,619	820,459	96,632
Insurance Costs and Premiums - Allocatio	43,994	30,880	43,994	0
Professional and Contractual Services	582,825	110,187	528,037	54,788
Other Operating Expenses	308,097	94,654	306,581	1,516
Capital Outlay	2,041	2,039	2,040	1
Debt Service	463,892	67,816	463,892	0
Grants, Aids & Contributions	43,123,770	8,424,710	43,123,770	0
Indirect Cost	0	(2,173)	0	0
Transfers to Other Funds	1,645,540	1,274,540	1,645,540	0
TOTAL EXPENDITURES	51,763,914	11,126,058	51,672,051	91,863
CURRENT YEAR	(6,622,741)	549,100	(6,571,418)	51,323
BUDGET DIFFERENCE	(6,622,741)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

10901 KIDS HOPE ALLIANCE FUND

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	10,273,842
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Deferred Charges	-

LIABILITIES

Current Liabilities	65,592
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u>65,592</u>

FUND EQUITY

Beginning of Year	9,659,150
Current Yr less Encumbrances	(21,749,701)
Reserves & Encumbrances	<u>22,298,801</u>
	<u>10,208,250</u>

TOTAL ASSETS **10,273,842**

TOTAL LIABILITIES & FUND EQUITY **10,273,842**

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

15104 Building Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	2,414,000	797,697	3,210,982	796,982
Inspection Fees	16,143,365	4,309,165	17,343,751	1,200,386
Charges for Services	2,072,258	557,708	2,256,025	183,767
Fines and Forfeits	388,620	174,316	718,259	329,639
Miscellaneous Revenue	55,500	15,010	67,280	11,780
Investment Pool / Interest Earnings	161,434	36,517	219,099	57,665
TOTAL REVENUE	21,235,177	5,890,413	23,815,396	2,580,219
EXPENDITURES				
Salaries	10,869,244	2,731,124	10,962,922	(93,678)
Salary & Benefit Lapse	(144,354)	0	0	(144,354)
Pension Costs	2,967,765	114,371	2,924,933	42,832
Employer Provided Benefits	1,911,655	457,114	1,922,767	(11,112)
Internal Service Charges	2,844,901	580,266	2,912,417	(67,516)
Insurance Costs and Premiums	435	0	435	0
Insurance Costs and Premiums - Allocatio	73,457	28,230	73,457	0
Professional and Contractual Services	725,423	6,955	705,423	20,000
Other Operating Expenses	539,707	241,098	537,498	2,210
Capital Outlay	12,002	0	12,002	0
Supervision Allocation	4,783	1,196	4,783	0
Indirect Cost	1,029,731	257,433	1,029,731	0
Transfers to Other Funds	1,712,212	962,212	1,712,212	0
TOTAL EXPENDITURES	22,546,961	5,379,998	22,798,580	(251,618)
CURRENT YEAR	(1,311,784)	510,415	1,016,816	2,328,601
Transfers from Fund Balance	962,212			
Cash Carryover	(256,490)			
BUDGET DIFFERENCE	(606,062)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

15104 BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	20,215,128
Taxes & Other Receivable, Net	599,259
Due from Other Government Units	500
Inventories	-
Other Current Assets	-
Deferred Charges	-

TOTAL ASSETS 20,814,887

LIABILITIES

Current Liabilities	(809,619)
Other Liabilities	-
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>(809,619)</u></u>

FUND EQUITY

Beginning of Year	21,114,091
Current Yr less Encumbrances	(93,112)
Reserves & Encumbrances	603,527
	<u><u>21,624,506</u></u>

TOTAL LIABILITIES & FUND EQUITY 20,814,887

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

41102 Public Parking

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Permits and Fees	6,500	1,711	9,844	3,344
Charges for Services	3,496,019	1,040,943	3,713,686	217,667
Fines and Forfeits	436,534	94,440	369,052	(67,482)
Miscellaneous Revenue	55,254	19,836	58,825	3,571
Investment Pool / Interest Earnings	8,694	2,066	8,265	(429)
Transfers From Other Funds	400,000	100,000	400,000	0
TOTAL REVENUE	4,403,001	1,258,997	4,559,672	156,671
EXPENDITURES				
Salaries	1,507,089	411,227	1,489,928	17,161
Salary & Benefit Lapse	(38,025)	0	0	(38,025)
Pension Costs	313,491	21,342	297,443	16,048
Employer Provided Benefits	301,318	70,814	301,937	(619)
Internal Service Charges	659,107	158,335	662,125	(3,018)
Insurance Costs and Premiums - Allocatio	212,234	192,219	212,234	0
Professional and Contractual Services	50,003	0	25,003	25,000
Other Operating Expenses	881,820	102,260	879,032	2,786
Capital Outlay	335,579	393	336,101	(522)
Supervision Allocation	125,484	31,371	125,484	0
Indirect Cost	306,011	76,503	306,011	0
TOTAL EXPENDITURES	4,654,111	1,064,463	4,635,298	18,811
CURRENT YEAR	(251,109)	194,534	(75,626)	175,482
Cash Carryover	(109,480)			
BUDGET DIFFERENCE	(360,589)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

41102 PUBLIC PARKING

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	1,558,741
Taxes & Other Receivable, Net	139,473
Due from Other Government Units	29,642
Inventories	-
Other Current Assets	177,038
Capital Assets, Net	5,933,885
Deferred Charges	-

TOTAL ASSETS 7,838,779

LIABILITIES

Current Liabilities	206,807
Other Liabilities	196,029
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>402,837</u></u>

FUND EQUITY

Beginning of Year	7,241,409
Current Yr less Encumbrances	(215,319)
Reserves & Encumbrances	409,853
	<u><u>7,435,942</u></u>

TOTAL LIABILITIES & FUND EQUITY 7,838,779

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

42101 Motor Vehicle Inspection

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	354,600	83,928	352,036	(2,564)
Investment Pool / Interest Earnings	1,460	282	1,128	(332)
TOTAL REVENUE	356,060	84,210	353,164	(2,896)
EXPENDITURES				
Salaries	181,405	47,930	179,943	1,462
Salary & Benefit Lapse	(2,456)	0	0	(2,456)
Pension Costs	53,922	2,012	48,213	5,709
Employer Provided Benefits	44,584	11,124	44,607	(23)
Internal Service Charges	34,757	8,037	34,159	598
Insurance Costs and Premiums - Allocatio	2,728	2,076	2,728	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	10,403	744	9,229	1,174
Capital Outlay	1	0	0	1
Indirect Cost	52,426	13,107	52,426	0
TOTAL EXPENDITURES	377,771	85,028	371,305	6,466
CURRENT YEAR	(21,711)	(818)	(18,141)	3,570
Transfers from Fund Balance	21,711			
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

42101 MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	172,734
Taxes & Other Receivable, Net	94,784
Due from Other Government Units	-
Inventories	8,151
Other Current Assets	-
Capital Assets, Net	32,115
Deferred Charges	-

TOTAL ASSETS 307,784

LIABILITIES

Current Liabilities	12,494
Other Liabilities	28,735
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>41,228</u></u>

FUND EQUITY

Beginning of Year	267,374
Current Yr less Encumbrances	(2,618)
Reserves & Encumbrances	1,800
	<u><u>266,556</u></u>

TOTAL LIABILITIES & FUND EQUITY 307,784

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

43101 Solid Waste Disposal

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Franchise Fees	11,556,630	2,842,739	11,556,630	0
Charges for Services	28,289,582	5,670,310	29,052,302	762,720
Solid Waste / Stormwater User Fees	42,159,738	10,512,597	42,159,738	0
Revenue From City Agencies	119,258	27,953	119,258	0
Fines and Forfeits	2,500	786	3,145	645
Miscellaneous Revenue	3,153,935	294,828	1,697,609	(1,456,326)
Investment Pool / Interest Earnings	368,789	57,372	229,489	(139,300)
General Fund Loan	29,245,486	(7,311,372)	29,245,486	0
TOTAL REVENUE	114,895,918	12,095,214	114,063,657	(832,261)
EXPENDITURES				
Salaries	6,697,367	1,856,931	7,759,274	(1,061,907)
Salary & Benefit Lapse	(199,645)	0	0	(199,645)
Pension Costs	1,567,041	66,236	1,467,424	99,617
Employer Provided Benefits	1,427,305	339,829	1,404,422	22,883
Internal Service Charges	4,588,141	1,247,172	4,543,932	44,209
Insurance Costs and Premiums - Allocatio	429,936	134,797	429,936	0
Professional and Contractual Services	66,155,452	9,932,535	66,144,153	11,300
Other Operating Expenses	14,752,434	1,845,931	14,749,196	3,237
Capital Outlay	1	0	1	0
Debt Management Fund Repayments	2,559,546	0	2,559,546	0
Supervision Allocation	(310,155)	(77,539)	(310,155)	0
Indirect Cost	2,623,590	655,898	2,623,590	0
Transfers to Other Funds	1,605,600	401,400	1,605,600	0
General Fund - Loan / Loan Repayment	17,340,267	4,335,067	17,340,267	0
TOTAL EXPENDITURES	119,236,880	20,738,257	120,317,186	(1,080,306)
CURRENT YEAR	(4,340,962)	(8,643,043)	(6,253,529)	(1,912,567)
BUDGET DIFFERENCE	(4,340,962)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

43101 SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	30,760,448
Taxes & Other Receivable, Net	6,900,556
Due from Other Government Units	16,889
Inventories	-
Other Current Assets	28,820,932
Capital Assets, Net	4,356,875
Deferred Charges	-

TOTAL ASSETS 70,855,701

LIABILITIES

Current Liabilities	3,140,610
Other Liabilities	3,059,869
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>6,200,479</u></u>

FUND EQUITY

Beginning of Year	83,354,146
Current Yr less Encumbrances	(73,441,655)
Reserves & Encumbrances	54,742,731
	<u><u>64,655,222</u></u>

TOTAL LIABILITIES & FUND EQUITY 70,855,701

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

44101 Stormwater Service

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Solid Waste / Stormwater User Fees	33,274,365	8,297,257	33,274,365	0
Investment Pool / Interest Earnings	275,920	64,392	257,569	(18,351)
TOTAL REVENUE	33,550,285	8,361,649	33,531,934	(18,351)
EXPENDITURES				
Salaries	5,897,765	1,197,286	4,330,047	1,567,718
Pension Costs	697,390	51,935	570,424	126,966
Employer Provided Benefits	1,507,593	334,268	1,138,726	368,867
Internal Service Charges	3,999,904	886,660	4,000,152	(248)
Insurance Costs and Premiums - Allocatio	67,348	32,798	67,348	0
Professional and Contractual Services	9,553,459	1,018,512	9,553,459	0
Other Operating Expenses	611,623	50,130	611,927	(305)
Capital Outlay	3,552	0	3,552	0
Debt Management Fund Repayments	831,797	0	831,797	0
Indirect Cost	658,005	164,501	658,005	0
Transfers to Other Funds	11,986,384	2,996,596	11,986,384	0
TOTAL EXPENDITURES	35,814,819	6,732,687	33,751,821	2,062,998
CURRENT YEAR	(2,264,534)	1,628,962	(219,887)	2,044,647
BUDGET DIFFERENCE	(2,264,534)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

44101 Stormwater Service

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	14,393,492
Taxes & Other Receivable, Net	2,851,571
Due from Other Government Units	-
Inventories	-
Other Current Assets	9,426,459
Capital Assets, Net	65,888,470
Deferred Charges	-

TOTAL ASSETS 92,559,992

LIABILITIES

Current Liabilities	204,856
Other Liabilities	5,402,692
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>5,607,547</u></u>

FUND EQUITY

Beginning of Year	91,316,675
Current Yr less Encumbrances	(8,358,610)
Reserves & Encumbrances	3,994,380
	<u><u>86,952,445</u></u>

TOTAL LIABILITIES & FUND EQUITY 92,559,992

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

47101 City Venues-City

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Bed / Tourist Development Tax	9,600,000	2,417,752	10,535,202	935,202
Other Taxes	2,000,004	500,001	2,000,004	0
Charges for Services	244,170	0	150,000	(94,170)
Miscellaneous Revenue	4,693,030	2,427,592	4,693,130	100
Investment Pool / Interest Earnings	0	95,963	95,963	95,963
Transfers From Other Funds	21,400,200	5,350,050	21,400,200	0
TOTAL REVENUE	37,937,404	10,791,358	38,874,499	937,095
EXPENDITURES				
Internal Service Charges	334,016	85,340	343,104	(9,088)
Insurance Costs and Premiums - Allocatio	2,798,062	2,798,062	2,798,062	0
Professional and Contractual Services	1,262,535	121,133	1,280,034	(17,499)
Other Operating Expenses	5,841,913	1,946,128	6,263,802	(421,890)
Capital Outlay	793,998	65,431	793,998	0
Debt Service	8,705,759	1,282,160	8,705,926	(167)
Transfers to Other Funds	18,848,955	4,712,239	18,848,955	0
TOTAL EXPENDITURES	38,585,237	11,010,492	39,033,881	(448,644)
CURRENT YEAR	(647,833)	(219,134)	(159,382)	488,451
BUDGET DIFFERENCE	(647,833)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

47101 City Venues

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	(5,822,051)
Taxes & Other Receivable, Net	(162,615)
Due from Other Government Units	-
Inventories	-
Other Current Assets	8,662,572
Capital Assets, Net	374,303,224
Deferred Charges	-

TOTAL ASSETS 376,981,129

LIABILITIES

Current Liabilities	(13,929)
Other Liabilities	257,314,850
Deferred Inflows	9,600,144
TOTAL LIABILITIES	<u><u>266,901,065</u></u>

FUND EQUITY

Beginning of Year	107,368,575
Current Yr less Encumbrances	2,251,147
Reserves & Encumbrances	460,342
	<u><u>110,080,064</u></u>

TOTAL LIABILITIES & FUND EQUITY 376,981,129

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

47102 City Venues-ASM

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	14,453,643	2,678,838	14,514,517	60,874
Miscellaneous Revenue	9,614,207	1,905,085	10,513,033	898,826
Investment Pool / Interest Earnings	1,000	5,383	5,383	4,383
Transfers From Other Funds	18,789,866	4,697,467	18,789,866	0
TOTAL REVENUE	42,858,716	9,286,772	43,822,799	964,083
EXPENDITURES				
Salaries	7,813,282	543,569	7,423,423	389,859
Pension Costs	195,331	10,929	179,874	15,457
Employer Provided Benefits	2,771,413	101,819	2,509,111	262,302
Insurance Costs and Premiums	771,677	58,575	729,383	42,294
Professional and Contractual Services	21,082,589	4,682,196	22,366,206	(1,283,617)
Other Operating Expenses	8,594,594	729,409	8,605,384	(10,790)
Capital Outlay	1,629,830	0	1,629,830	0
TOTAL EXPENDITURES	42,858,716	6,126,498	43,443,211	(584,495)
CURRENT YEAR	0	3,160,273	379,588	379,588
BUDGET DIFFERENCE	0			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

47102 City Venues - ASM

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	35,464,582
Taxes & Other Receivable, Net	17,781,357
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	-
Deferred Charges	(9,898,326)

TOTAL ASSETS 43,347,613

LIABILITIES

Current Liabilities	36,062,517
Other Liabilities	3,174,069
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>39,236,586</u></u>

FUND EQUITY

Beginning of Year	(8,444,180)
Current Yr less Encumbrances	12,555,206
Reserves & Encumbrances	-
	<u><u>4,111,027</u></u>

TOTAL LIABILITIES & FUND EQUITY 43,347,613

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

51101 Motor Pool

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	8,900	760	3,000	(5,900)
Internal Service Revenue	39,210,572	8,219,519	38,459,515	(751,057)
Miscellaneous Revenue	507,800	94,620	415,000	(92,800)
Investment Pool / Interest Earnings	0	5,762	5,762	5,762
TOTAL REVENUE	39,727,272	8,320,662	38,883,277	(843,995)
EXPENDITURES				
Salaries	5,047,452	1,072,090	4,514,036	533,416
Salary & Benefit Lapse	(262,800)	0	0	(262,800)
Pension Costs	1,178,993	44,315	1,051,515	127,478
Employer Provided Benefits	890,524	185,014	829,810	60,714
Internal Service Charges	1,521,596	348,133	1,395,932	125,664
Insurance Costs and Premiums - Allocatio	134,605	71,041	134,605	0
Professional and Contractual Services	597,903	135,642	553,012	44,891
Other Operating Expenses	31,230,086	6,057,756	30,936,417	293,669
Capital Outlay	79,900	13,910	79,898	2
Supervision Allocation	(79,750)	(19,938)	(79,750)	0
Indirect Cost	886,863	221,716	886,863	0
TOTAL EXPENDITURES	41,225,372	8,129,679	40,302,338	923,034
CURRENT YEAR	(1,498,100)	190,983	(1,419,061)	79,039
BUDGET DIFFERENCE	(1,498,100)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

51101 MOTOR POOL

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	(1,328,787)
Taxes & Other Receivable, Net	-
Due from Other Government Units	3,216,498
Inventories	946,184
Other Current Assets	-
Capital Assets, Net	949,299
Deferred Charges	-

TOTAL ASSETS 3,783,193

LIABILITIES

Current Liabilities	315,260
Other Liabilities	607,540
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>922,800</u></u>

FUND EQUITY

Beginning of Year	2,669,410
Current Yr less Encumbrances	(13,302,529)
Reserves & Encumbrances	13,493,512
	<u><u>2,860,393</u></u>

TOTAL LIABILITIES & FUND EQUITY 3,783,193

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

52101 Copy Center

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	2,755,263	622,561	2,743,970	(11,293)
Investment Pool / Interest Earnings	0	587	2,348	2,348
TOTAL REVENUE	2,755,263	623,148	2,746,318	(8,945)
EXPENDITURES				
Salaries	196,558	54,451	199,960	(3,402)
Pension Costs	54,073	2,587	49,738	4,335
Employer Provided Benefits	48,229	12,072	48,281	(52)
Internal Service Charges	40,997	10,469	41,169	(172)
Insurance Costs and Premiums - Allocatio	950	238	950	0
Professional and Contractual Services	1,476,227	116,803	1,476,227	0
Other Operating Expenses	854,819	33,140	845,833	8,987
Capital Outlay	14,955	0	14,955	0
Supervision Allocation	0	0	0	0
Indirect Cost	114,416	28,604	114,416	0
TOTAL EXPENDITURES	2,801,224	258,364	2,791,529	9,696
CURRENT YEAR	(45,961)	364,784	(45,211)	751
Transfers from Fund Balance	14,584			
BUDGET DIFFERENCE	(31,377)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

52101 COPY CENTER

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	286,270
Taxes & Other Receivable, Net	3,610
Due from Other Government Units	28
Inventories	-
Other Current Assets	-
Capital Assets, Net	6,349
Deferred Charges	-

LIABILITIES

Current Liabilities	10,157
Other Liabilities	29,110
Deferred Inflows	-
TOTAL LIABILITIES	<u>39,268</u>

FUND EQUITY

Beginning of Year	(107,795)
Current Yr less Encumbrances	(477,571)
Reserves & Encumbrances	842,355
	<u>256,989</u>

TOTAL ASSETS 296,257

TOTAL LIABILITIES & FUND EQUITY 296,257

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

53101 Information Technologies

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	42,453,117	9,880,146	42,453,117	0
Investment Pool / Interest Earnings	106,504	23,408	93,633	(12,871)
TOTAL REVENUE	42,559,621	9,903,554	42,546,750	(12,871)
EXPENDITURES				
Salaries	9,946,745	2,054,225	9,548,165	398,580
Salary & Benefit Lapse	(290,980)	0	0	(290,980)
Pension Costs	2,605,502	85,551	2,514,014	91,488
Employer Provided Benefits	1,217,301	249,909	1,160,782	56,519
Internal Service Charges	11,418,645	2,701,135	11,432,395	(13,750)
Insurance Costs and Premiums - Allocatio	492,145	453,074	492,145	0
Professional and Contractual Services	9,929,577	2,574,078	9,767,215	162,361
Other Operating Expenses	10,363,495	2,775,076	10,070,776	292,719
Capital Outlay	387,043	124,450	392,262	(5,219)
Grants, Aids & Contributions	23,179	1,656	23,179	0
Supervision Allocation	(227,046)	(56,762)	(227,046)	0
Indirect Cost	1,095,910	273,978	1,095,910	0
TOTAL EXPENDITURES	46,961,515	11,236,368	46,269,797	691,718
CURRENT YEAR	(4,401,895)	(1,332,814)	(3,723,047)	678,847
Transfers from Fund Balance	156,798			
BUDGET DIFFERENCE	(4,245,097)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

53101 - INFORMATION TECHNOLOGIES

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	11,407,802
Taxes & Other Receivable, Net	32,176
Due from Other Government Units	9,339
Inventories	198,104
Other Current Assets	1,396,460
Capital Assets, Net	2,656,952
Deferred Charges	-

TOTAL ASSETS 15,700,833

LIABILITIES

Current Liabilities	1,482,085
Other Liabilities	1,287,590
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>2,769,676</u></u>

FUND EQUITY

Beginning of Year	14,263,971
Current Yr less Encumbrances	(8,077,821)
Reserves & Encumbrances	6,745,007
	<u><u>12,931,157</u></u>

TOTAL LIABILITIES & FUND EQUITY 15,700,833

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

53102 Radio Communication

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	6,111,839	1,394,097	5,957,142	(154,697)
Investment Pool / Interest Earnings	2,561	1,566	6,262	3,701
TOTAL REVENUE	6,114,400	1,395,663	5,963,404	(150,996)
EXPENDITURES				
Salaries	653,773	152,695	626,767	27,006
Salary & Benefit Lapse	(8,619)	0	0	(8,619)
Pension Costs	100,771	12,757	92,179	8,592
Employer Provided Benefits	103,061	22,095	92,361	10,700
Internal Service Charges	312,013	26,958	312,438	(425)
Insurance Costs and Premiums - Allocatio	11,505	9,241	11,505	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	1,965,601	902,369	1,798,467	167,134
Capital Outlay	362,060	4,537	362,259	(199)
Debt Management Fund Repayments	2,178,862	0	2,178,862	0
Grants, Aids & Contributions	241,891	0	241,891	0
Supervision Allocation	227,046	56,762	227,046	0
Indirect Cost	155,088	38,772	155,088	0
TOTAL EXPENDITURES	6,303,053	1,226,186	6,098,863	204,190
CURRENT YEAR	(188,653)	169,477	(135,459)	53,194
BUDGET DIFFERENCE	(188,653)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

53102 - RADIO COMMUNICATION

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	131,657
Taxes & Other Receivable, Net	(4,115)
Due from Other Government Units	474,442
Inventories	-
Other Current Assets	2,553,481
Capital Assets, Net	5,033,783
Deferred Charges	-

TOTAL ASSETS 8,189,248

LIABILITIES

Current Liabilities	15,400
Other Liabilities	900,934
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>916,334</u></u>

FUND EQUITY

Beginning of Year	7,103,437
Current Yr less Encumbrances	(165,448)
Reserves & Encumbrances	334,925
	<u><u>7,272,914</u></u>

TOTAL LIABILITIES & FUND EQUITY 8,189,248

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

54101 Public Building Allocations

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	55,333,337	13,801,988	55,272,118	(61,219)
Miscellaneous Revenue	190,814	41,645	190,814	0
Investment Pool / Interest Earnings	88,992	19,231	76,926	(12,066)
TOTAL REVENUE	55,613,143	13,862,864	55,539,858	(73,285)
EXPENDITURES				
Salaries	3,629,693	811,269	3,509,306	120,387
Salary & Benefit Lapse	(80,587)	0	0	(80,587)
Pension Costs	760,761	51,433	712,932	47,829
Employer Provided Benefits	700,250	157,257	689,371	10,879
Internal Service Charges	12,628,535	3,112,462	12,542,829	85,706
Inter-Departmental Billing	40,000	11,352	40,000	0
Insurance Costs and Premiums - Allocatio	2,666,520	2,643,077	2,666,520	0
Professional and Contractual Services	9,435,294	540,671	9,292,978	142,316
Other Operating Expenses	23,879,120	2,572,729	23,824,986	54,136
Capital Outlay	30,442	0	72,318	(41,876)
Supervision Allocation	0	0	0	0
Indirect Cost	1,162,749	290,687	1,162,749	0
Transfers to Other Funds	2,323,558	580,890	2,323,558	0
TOTAL EXPENDITURES	57,176,336	10,771,826	56,837,547	338,790
CURRENT YEAR	(1,563,193)	3,091,038	(1,297,689)	265,505
Transfers from Fund Balance	227,030			
BUDGET DIFFERENCE	(1,336,163)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

54101-PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	8,056,736
Taxes & Other Receivable, Net	711
Due from Other Government Units	-
Inventories	-
Other Current Assets	31,752
Capital Assets, Net	108,577
Deferred Charges	-

TOTAL ASSETS 8,197,776

LIABILITIES

Current Liabilities	198,922
Other Liabilities	418,165
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>617,087</u></u>

FUND EQUITY

Beginning of Year	4,489,651
Current Yr less Encumbrances	(2,809,713)
Reserves & Encumbrances	5,900,751
	<u><u>7,580,690</u></u>

TOTAL LIABILITIES & FUND EQUITY 8,197,776

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

55101 Office Of General Counsel-Fund

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Internal Service Revenue	12,881,319	2,727,978	12,596,374	(284,945)
Miscellaneous Revenue	15,000	16,586	18,000	3,000
Investment Pool / Interest Earnings	0	(1,213)	0	0
TOTAL REVENUE	12,896,319	2,743,352	12,614,374	(281,945)
EXPENDITURES				
Salaries	7,919,317	1,670,729	7,529,525	389,792
Salary & Benefit Lapse	(230,126)	0	0	(230,126)
Pension Costs	1,905,878	100,775	1,810,880	94,998
Employer Provided Benefits	799,953	181,796	799,487	466
Internal Service Charges	733,281	182,990	759,582	(26,301)
Insurance Costs and Premiums - Allocatio	38,610	9,653	38,610	0
Professional and Contractual Services	2,561,198	170,464	2,559,631	1,567
Other Operating Expenses	427,513	33,851	397,409	30,104
Capital Outlay	1	0	1	0
Supervision Allocation	30,801	7,700	30,801	0
Indirect Cost	397,778	99,445	397,778	0
TOTAL EXPENDITURES	14,584,204	2,457,402	14,323,704	260,500
CURRENT YEAR	<u>(1,687,885)</u>	<u>285,949</u>	<u>(1,709,330)</u>	<u>(21,445)</u>
BUDGET DIFFERENCE	<u><u>(1,687,885)</u></u>			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

55101 OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	(736,787)
Taxes & Other Receivable, Net	-
Due from Other Government Units	729,731
Inventories	-
Other Current Assets	4,352
Capital Assets, Net	15,102
Deferred Charges	-

TOTAL ASSETS 12,397

LIABILITIES

Current Liabilities	341,186
Other Liabilities	776,695
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>1,117,880</u></u>

FUND EQUITY

Beginning of Year	(1,391,432)
Current Yr less Encumbrances	(1,564,294)
Reserves & Encumbrances	1,850,243
	<u><u>(1,105,483)</u></u>

TOTAL LIABILITIES & FUND EQUITY 12,397

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

56101 Self Insurance

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	840,000	726,185	1,005,724	165,724
Charges for Services: Insurance Premium	59,597,235	14,758,581	58,621,315	(975,920)
Internal Service Revenue	52,914	52,914	52,914	0
Miscellaneous Revenue	600	288	600	0
Investment Pool / Interest Earnings	1,205,291	939,409	1,715,806	510,515
TOTAL REVENUE	61,696,040	16,477,377	61,396,359	(299,681)
EXPENDITURES				
Salaries	1,465,705	348,323	1,437,711	27,994
Salary & Benefit Lapse	(31,113)	0	0	(31,113)
Pension Costs	342,805	21,409	321,106	21,699
Employer Provided Benefits	223,373	54,678	227,317	(3,944)
Internal Service Charges	1,312,878	343,004	1,310,204	2,674
Insurance Costs and Premiums	52,997,630	6,508,843	36,504,078	16,493,552
Insurance Costs and Premiums - Allocatio	2,997,543	1,785	2,997,543	0
Professional and Contractual Services	510,056	96,768	510,055	0
Other Operating Expenses	491,349	19,793	490,227	1,122
Capital Outlay	2	0	0	2
Supervision Allocation	1,107,476	276,869	1,107,476	0
Indirect Cost	534,843	133,711	534,843	0
TOTAL EXPENDITURES	61,952,547	7,805,183	45,440,560	16,511,986
CURRENT YEAR	(256,507)	8,672,194	15,955,799	16,212,305
Transfers from Fund Balance	97,086			
BUDGET DIFFERENCE	(159,421)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

56101 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	166,527,379
Taxes & Other Receivable, Net	31,350
Due from Other Government Units	233,981
Other-Current Assets	-
Other-Non Current Assets	7,916,290
Capital Assets, Net	331,991
Deferred Charges	-

TOTAL ASSETS 175,040,991

LIABILITIES

Current Liabilities	(261,855)
Other Liabilities	91,522
Insurance Reserves	159,970,990
TOTAL LIABILITIES	<u><u>159,800,658</u></u>

FUND EQUITY

Beginning of Year	6,568,139
Current Yr less Encumbrances	8,147,916
Reserves & Encumbrances	524,278
	<u><u>15,240,333</u></u>

TOTAL LIABILITIES & FUND EQUITY 175,040,991

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

56201 Group Health

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services: Insurance Premium	83,329,288	18,039,886	74,071,020	(9,258,268)
Miscellaneous Revenue	0	135	135	135
Investment Pool / Interest Earnings	380,693	74,557	298,227	(82,466)
TOTAL REVENUE	83,709,981	18,114,578	74,369,382	(9,340,599)
EXPENDITURES				
Salaries	874,507	169,294	681,694	192,813
Salary & Benefit Lapse	(10,744)	0	0	(10,744)
Pension Costs	183,668	6,446	170,245	13,423
Employer Provided Benefits	108,324	26,777	108,677	(353)
Internal Service Charges	157,187	53,203	177,284	(20,097)
Insurance Costs and Premiums	97,664,872	16,641,175	88,811,662	8,853,209
Insurance Costs and Premiums - Allocatio	3,239	810	3,239	0
Professional and Contractual Services	1,335,361	146,237	1,335,361	0
Other Operating Expenses	26,978	949	25,234	1,744
Capital Outlay	1	0	1	0
Supervision Allocation	(42,493)	(10,623)	(42,493)	0
Indirect Cost	204,528	51,132	204,528	0
TOTAL EXPENDITURES	100,505,428	17,085,398	91,475,432	9,029,995
CURRENT YEAR	(16,795,447)	1,029,179	(17,106,050)	(310,604)
Transfers from Fund Balance	10,400,000			
BUDGET DIFFERENCE	(6,395,447)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

56201-GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	31,970,672
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	21
Deferred Charges	-

TOTAL ASSETS 31,970,693

LIABILITIES

Current Liabilities	2,924,530
Other Liabilities	101,931
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>3,026,461</u></u>

FUND EQUITY

Beginning of Year	27,915,053
Current Yr less Encumbrances	(9,235,862)
Reserves & Encumbrances	10,265,042
	<u><u>28,944,232</u></u>

TOTAL LIABILITIES & FUND EQUITY 31,970,693

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022

56301 Insured Programs

	BUDGET INFORMATION			
	Revised Budget	Y-T-D Actuals	Projections	Variance
REVENUE				
Charges for Services	900,000	249,212	900,000	0
Charges for Services: Insurance Premium	14,397,139	10,297,941	14,397,139	0
Investment Pool / Interest Earnings	68,104	20,256	81,025	12,921
TOTAL REVENUE	15,365,243	10,567,410	15,378,164	12,921
EXPENDITURES				
Salaries	679,073	164,913	694,589	(15,516)
Salary & Benefit Lapse	(6,206)	0	0	(6,206)
Pension Costs	153,901	11,169	147,738	6,163
Employer Provided Benefits	84,046	21,474	86,507	(2,461)
Internal Service Charges	181,809	46,709	166,610	15,199
Insurance Costs and Premiums	15,020,305	3,983,081	14,616,698	403,607
Insurance Costs and Premiums - Allocatio	1,167	292	1,167	0
Professional and Contractual Services	718,259	313,894	658,259	60,000
Other Operating Expenses	276,456	40,667	271,546	4,911
Capital Outlay	3	0	0	3
Supervision Allocation	(1,107,476)	(276,869)	(1,107,476)	0
Indirect Cost	101,391	25,348	101,391	0
TOTAL EXPENDITURES	16,102,729	4,330,679	15,637,029	465,700
CURRENT YEAR	(737,486)	6,236,731	(258,865)	478,621
Transfers from Fund Balance	523,456			
BUDGET DIFFERENCE	(214,030)			

**CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

56301 INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash & Investments	9,030,625
Taxes & Other Receivable, Net	-
Due from Other Government Units	-
Inventories	-
Other Current Assets	-
Capital Assets, Net	494
Deferred Charges	-

TOTAL ASSETS 9,031,119

LIABILITIES

Current Liabilities	26,901
Other Liabilities	60,693
Deferred Inflows	-
TOTAL LIABILITIES	<u><u>87,594</u></u>

FUND EQUITY

Beginning of Year	2,706,794
Current Yr less Encumbrances	5,808,602
Reserves & Encumbrances	428,129
	<u><u>8,943,525</u></u>

TOTAL LIABILITIES & FUND EQUITY 9,031,119



BUILDING COMMUNITY

January 30, 2023

SUBJECT: QUARTERLY FINANCIAL SUMMARY – December 31, 2022

FROM: Joseph E. Orfano, VP, Financial Services, JEA

TO: Ms. Kim Taylor, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2022, JEA contributed \$30.6 million to the City's General Fund. JEA also paid to the City \$23.8 million in Public Service Taxes and \$11.4 million in City of Jacksonville Franchise Fees for a total combined payment to the City of \$65.8 million. This represents an increase of \$2.0 million from prior year.

The Electric System produced a positive fund balance of \$17.7 million for the three months ended December 31, 2022. This represents 1.17% of the original annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Wastewater System produced a positive fund balance of \$0.16 million for the three months ended December 31, 2022. This represents 0.03% of the original annual operating budget. The annual projection for the Water and Wastewater System shows a balanced budget.

The District Energy System produced a positive fund balance of \$0.09 million for the three months ended December 31, 2022, while the annual projection shows a balanced budget. Due to anticipated growth within the District Energy System, a budget amendment may be required if capital expenses exceed budget. This will be monitored throughout the year.

JEA experienced no budgetary stress during the three months ended December 31, 2022.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of December 31, 2022 is included with this report.

Joseph E. Orfano

Joseph E. Orfano
VP, Financial Services

Attachments: As noted

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
December 31, 2022

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$224,449,000	Current Liabilities	\$184,719,000
Other Current Assets	269,943,000	Other Liabilities	2,369,420,000
Fixed and Other Assets	<u>3,646,614,000</u>	Fund Equity (Net Assets)	<u>1,586,867,000</u>
TOTAL ASSETS	<u>\$4,141,006,000</u>	TOTAL LIABILITIES & EQUITY	<u>\$4,141,006,000</u>

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	<u>671,607,062</u>	<u>153,798,095</u>	<u>618,835,282</u>	<u>-52,771,780</u>
Total Net Fuel Revenues	<u>\$671,607,062</u>	<u>\$153,798,095</u>	<u>\$618,835,282</u>	<u>-\$52,771,780</u>
FUEL EXPENSES				
Transfer to (from) Other Regulatory Funds, Net ¹	0	-11,225,268	12,582,272	-12,582,272
Fuel & Purchased Power	<u>671,607,062</u>	<u>165,023,363</u>	<u>606,253,010</u>	<u>65,354,052</u>
Total Fuel & Purchased Power	<u>\$671,607,062</u>	<u>\$153,798,095</u>	<u>\$618,835,282</u>	<u>\$52,771,780</u>
FUEL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	791,048,000	180,970,681	792,197,356	1,149,356
Environmental Charge Revenue	7,442,000	1,706,206	3,372,077	-4,069,923
Conservation Charge & Demand Side Revenue	732,000	88,002	251,858	-480,142
Other Revenues	37,660,665	79,634,226	97,529,736	59,869,071
Natural Gas Pass Through Revenue	<u>1,498,857</u>	<u>305,484</u>	<u>1,429,629</u>	<u>-69,228</u>
Total Base Related Revenues	<u>\$838,381,522</u>	<u>\$262,704,599</u>	<u>\$894,780,656</u>	<u>\$56,399,134</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	269,166,868	61,388,201	265,527,150	3,639,718
Environmental	16,998,000	159,071	2,257,571	14,740,429
Conservation & Demand-side Management	7,111,667	739,506	6,100,420	1,011,247
Natural Gas Pass Through Expense	1,595,137	341,259	1,540,415	54,722
Non-Fuel Purchased Power	245,277,616	70,216,173	285,174,394	-39,896,778
Non-Fuel Uncollectibles & PSC Tax	1,515,596	207,597	1,344,297	171,299
Emergency Contingency	<u>5,000,000</u>	<u>0</u>	<u>5,000,000</u>	<u>0</u>
Total Base Related Expenses	<u>\$546,664,884</u>	<u>\$133,051,807</u>	<u>\$566,944,247</u>	<u>-\$20,279,363</u>
BASE OPERATING INCOME	<u>\$291,716,638</u>	<u>\$129,652,792</u>	<u>\$327,836,409</u>	<u>\$36,119,771</u>
NON-OPERATING REVENUE				
Investment Income	<u>5,793,688</u>	<u>2,502,722</u>	<u>6,954,326</u>	<u>1,160,638</u>
Total Non-Operating Revenue	<u>\$5,793,688</u>	<u>\$2,502,722</u>	<u>\$6,954,326</u>	<u>\$1,160,638</u>
NON-OPERATING EXPENSES				
Debt Service	76,798,079	19,792,412	80,012,788	-3,214,709
Demand-side Management - Rate Stabilization	-279,667	756,938	-3,074,652	2,794,985
Rate Stabilization - Debt Management	0	0	0	0
Environmental - Rate Stabilization	<u>-1,933,468</u>	<u>-469,508</u>	<u>-7,671,672</u>	<u>5,738,204</u>
Total Non-Operating Expenses	<u>\$74,584,944</u>	<u>\$20,079,842</u>	<u>\$69,266,464</u>	<u>\$5,318,480</u>
BASE INCOME BEFORE TRANSFERS	<u>\$222,925,382</u>	<u>\$112,075,672</u>	<u>\$265,524,271</u>	<u>\$42,598,889</u>
CITY CONTRIBUTIONS				
City Contribution	-95,491,107	-23,872,777	-95,491,107	0
Interlocal Agreement	0	0	0	0
Renewal & Replacements	-83,341,200	-20,835,300	-83,341,200	0
Operating Capital Outlay	-43,621,075	-47,495,697	-77,794,247	-34,173,172
Operating Capital Outlay - Environmental	-472,000	-2,128,183	-8,897,717	-8,425,717
Operating Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BASE SURPLUS/(DEFICIT) ²	<u>\$0</u>	<u>\$17,743,715</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$17,743,715</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	<u>\$1,515,782,272</u>	<u>\$419,005,416</u>	<u>\$1,520,570,264</u>	
TOTAL APPROPRIATIONS	<u>\$1,515,782,272</u>	<u>\$401,261,701</u>	<u>\$1,520,570,264</u>	

(1) Transfer to (from) Other Regulatory Funds, Net represents over or under recovery of fuel costs based on the current fuel rate. A negative fuel fund balance depicts costs to be recovered from future revenues. A positive fund balance depicts revenues to be used for future costs.

(2) The Electric System produced a surplus of \$17.7 million for the Quarter ended Dec 31, 2022.

JEA QUARTERLY FINANCIAL SUMMARY - WATER & WASTEWATER SYSTEM
December 31, 2022

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$46,706,000	Current Liabilities	\$56,454,000
Other Current Assets	140,795,000	Other Liabilities	1,660,008,000
Fixed and Other Assets	3,509,974,000	Fund Equity (Net Assets)	1,981,013,000
TOTAL ASSETS	\$3,697,475,000	TOTAL LIABILITIES & EQUITY	\$3,697,475,000

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	450,442,215	114,681,702	469,345,703	18,903,488
Environmental Revenues	27,223,026	6,689,323	13,010,384	-14,212,642
Other Revenues	19,887,497	4,164,176	19,079,799	-807,698
Total Operating Revenues	\$497,552,738	\$125,535,201	\$501,435,886	\$3,883,148
OPERATING EXPENSES				
Operating and Maintenance	198,437,566	50,564,902	198,392,344	45,222
Environmental CUP-DSM	6,501,783	685,747	5,565,725	936,058
Uncollectibles	573,198	183,767	613,666	-40,468
Emergency Contingency	1,000,000	0	1,000,000	0
Total Operating Expenses	\$206,512,547	\$51,434,416	\$205,571,735	\$940,812
OPERATING INCOME	\$291,040,191	\$74,100,785	\$295,864,151	\$4,823,960
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	3,242,935	1,875,282	4,352,547	1,109,612
Capacity/Extension Fees	102,742,334	10,314,935	90,157,473	-12,584,861
Contributed Capital	0	0	0	0
Total Non-Operating Revenues	\$105,985,269	\$12,190,217	\$94,510,020	-\$11,475,249
NON-OPERATING EXPENSES				
Debt Service	103,138,134	26,296,915	105,874,587	-2,736,453
Environmental - Rate Stabilization	0	-4,029,464	-26,290,579	26,290,579
Total Non-Operating Expenses	\$103,138,134	\$22,267,451	\$79,584,008	\$23,554,126
INCOME BEFORE TRANSFERS	\$293,887,326	\$64,023,551	\$310,790,163	\$16,902,837
City Contribution	-26,933,389	-6,733,347	-26,933,389	0
Interlocal Agreements	-6,403,033	0	-2,716,379	3,686,654
Renewal & Replacements	-30,059,700	-7,514,925	-30,059,700	0
Operating Capital Outlay	-115,627,627	-34,247,339	-132,026,252	-16,398,625
Environmental Capital Outlay	-12,121,243	-5,054,901	-28,896,970	-16,775,727
Capacity/Extension Fees	-102,742,334	-10,314,935	-90,157,473	12,584,861
Contributed Capital	0	0	0	0
Operating Contingency	0	0	0	0
TOTAL SURPLUS/(DEFICIT)	\$0	\$158,104	\$0	\$0
TOTAL REVENUES	\$603,538,007	\$137,725,418	\$595,945,906	
TOTAL APPROPRIATIONS	\$603,538,007	\$137,567,314	\$595,945,906	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

December 31, 2022

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$1,488,000	Current Liabilities	\$78,000
Other Current Assets	262,000	Other Liabilities	37,066,000
Fixed and Other Assets	<u>42,293,000</u>	Fund Equity (Net Assets)	<u>6,899,000</u>
TOTAL ASSETS	<u><u>\$44,043,000</u></u>	TOTAL LIABILITIES & EQUITY	<u><u>\$44,043,000</u></u>

	Revised Budget	As of 3 Months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenue	<u>12,851,763</u>	<u>3,006,761</u>	<u>12,780,770</u>	<u>-70,993</u>
Total Operating Revenues	<u>\$12,851,763</u>	<u>\$3,006,761</u>	<u>\$12,780,770</u>	<u>-\$70,993</u>
OPERATING EXPENSES				
Operating and Maintenance	<u>6,449,156</u>	<u>1,422,141</u>	<u>6,170,655</u>	<u>278,501</u>
Total Operating Expenses	<u>\$6,449,156</u>	<u>\$1,422,141</u>	<u>\$6,170,655</u>	<u>\$278,501</u>
OPERATING INCOME	<u>\$6,402,607</u>	<u>\$1,584,620</u>	<u>\$6,610,115</u>	<u>\$207,508</u>
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	<u>0</u>	<u>20,106</u>	<u>20,106</u>	<u>20,106</u>
Total Non-Operating Revenues	<u>\$0</u>	<u>\$20,106</u>	<u>\$20,106</u>	<u>\$20,106</u>
NON-OPERATING EXPENSES				
Debt Service	<u>3,241,758</u>	<u>797,823</u>	<u>3,395,811</u>	<u>-154,053</u>
Rate Stabilization - Debt Management	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>\$3,241,758</u>	<u>\$797,823</u>	<u>\$3,395,811</u>	<u>-\$154,053</u>
INCOME BEFORE TRANSFERS	<u>\$3,160,849</u>	<u>\$806,903</u>	<u>\$3,234,410</u>	<u>\$73,561</u>
Renewal & Replacements	<u>-450,600</u>	<u>-112,650</u>	<u>-450,600</u>	<u>0</u>
Operating Capital Outlay	<u>-2,710,249</u>	<u>-600,000</u>	<u>-2,783,810</u>	<u>-73,561</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$0</u>	<u>\$94,253</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	\$12,851,763	\$3,026,867	\$12,800,876	
TOTAL APPROPRIATIONS	\$12,851,763	\$2,932,614	\$12,800,876	



JACKSONVILLE
TRANSPORTATION
AUTHORITY

Administration

121 W. Forsyth Street,
Suite 200
Jacksonville, FL 32202

Operations

P.O. Drawer "0"
100 N. Myrtle Avenue
Jacksonville, FL 32203

Main (904) 630-3181
Fax (904) 630-3166
www.jtafla.com

January 30, 2023

Ms. Kim Taylor, CPA
Council Auditor
City Hall – Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Ms. Taylor,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2022. A full-year variance narrative for each division is included.

Bus Fund

Bus revenues are projected to be under budget for the year primarily due to a shift in preventative maintenance from the operating budget to the capital budget totaling almost \$5 million. This negative variance is partially offset by net tax revenues, projected to be over budget by \$4.4 million. Additionally, passenger fares continue to lag and are expected to be approximately \$1.4 million less than budget. Expenses are forecast to be almost \$10 million under budget, reflecting the substantial contingency built into the fiscal year 2023 budget. The net result is a projected surplus of \$7.6 million for the year.

CTC Fund (Connexion)

The forecast for Connexion reflects expenses slightly under budget. Passenger fares are expected to be above budget by \$0.1 million. As a result, the transfer from the Bus fund is forecast to be \$0.2 million lower than budgeted.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations.

Skyway Fund

Skyway expenses are projected to be under budget based on first quarter spending, as most expense categories are favorable. This results in a smaller than budgeted transfer from Bus fund.

The Skyway is a fare-free service and requires a transfer from the Bus fund to support operations.



Ferry Fund

Expenses for the St. Johns River Ferry are forecast at \$0.1 million under budget, despite higher fuel costs. This is a result of lower projected services expenses. The Ferry was taken out of service on January 25 for a biennial haul out as required by the U.S. Coast Guard. The boat is scheduled to service on May 2. Lower expenses are more than offset by lower passenger fares for the year, resulting in a slightly higher transfer from the Bus Fund.

General Fund

General Fund revenues are expected to be higher than budget due to interest earnings on invested assets. Expenses are projected to be under budget, as the operating contingency is more than sufficient to cover line item variances.

Please call me at 632-5276 if you have any questions about these quarterly reports.

Respectfully,

K.Y. Lester

Karen Y. Lester
Manager, Financial Planning and Analysis
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.
Greg Hayes

Jacksonville Transportation Authority
 Mass Transit Division - Bus
 Quarterly Summary
 For The Period Ended
 December 31, 2022

BALANCE SHEET INFORMATION

Cash & Investments	\$12,728,516	Current Liabilities	\$8,941,773
Current Assets	124,039,794	Other Liabilities	103,160,064
Fixed Assets	<u>215,008,631</u>	Fund Equity	<u>239,675,104</u>
Total Assets	<u><u>\$351,776,941</u></u>	Total Liab. & Equity	<u><u>\$351,776,941</u></u>

BUDGET INFORMATION

	<u>FY23 Original Budget</u>	<u>3 MOS YTD Actual</u>	<u>FY23 Projected</u>	Projected Favorable (Unfavorable) <u>Budget Variance</u>
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$9,569,099	\$1,735,473	\$9,569,099	\$0
Local Option Gas Tax	15,884,297	4,383,696	16,658,045	773,748
Net Sales Tax - Operating	95,850,535	24,865,592	99,462,368	3,611,833
Passenger Fares	6,808,898	1,341,306	5,365,224	-1,443,674
Federal Preventative Maintenance	6,780,000	0	2,000,000	-4,780,000
Non-Transportation Revenue	1,084,868	206,422	825,688	-259,180
Interest Earnings	<u>1,104</u>	<u>0</u>	<u>0</u>	<u>-1,104</u>
Total Operating Revenues	<u><u>\$135,978,801</u></u>	<u><u>\$32,532,489</u></u>	<u><u>\$133,880,424</u></u>	<u><u>-\$2,098,377</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$42,699,057	\$10,446,195	\$41,784,780	\$914,277
Fringe Benefits	22,122,174	5,671,345	22,685,380	-563,206
Fuel and Lubricants*	4,279,925	1,331,583	5,326,332	-1,046,407
Materials and Supplies	5,483,127	916,127	4,664,508	818,619
Services	23,737,161	5,270,138	23,080,552	656,609
Insurance	1,018,040	248,962	995,848	22,192
Travel/Training/Dues & Subscriptions	849,137	185,838	743,352	105,785
All Other/Miscellaneous	1,963,349	605,996	2,423,984	-460,635
Contingency	8,559,641	0	0	8,559,641
Transfer to CTC (ADA expense)	15,518,365	4,670,229	15,271,948	246,417
Transfer to Skyway	7,870,727	1,805,597	7,150,871	719,856
Transfer to Ferry	<u>1,878,098</u>	<u>664,297</u>	<u>1,940,377</u>	<u>-62,279</u>
Total Operating Expenditures	<u><u>\$135,978,801</u></u>	<u><u>\$31,816,307</u></u>	<u><u>\$126,067,932</u></u>	<u><u>\$9,910,869</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$716,182</u></u>	<u><u>\$7,812,491</u></u>	<u><u>\$7,812,492</u></u>

Jacksonville Transportation Authority
Mass Transit Division - Connexion (CTC)
Quarterly Summary
For The Period Ended
December 31, 2022

BALANCE SHEET INFORMATION

Cash & Investments	-\$27,140	Current Liabilities	\$2,876,710
Current Assets	8,705,188	Other Liabilities	7,250,093
Fixed Assets	2,000,033	Fund Equity	551,276
Total Assets	\$10,678,080	Total Liab. & Equity	\$10,678,080

BUDGET INFORMATION

	FY23 Original Budget	3 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$1,838,354	\$0	\$1,838,354	\$0
Passenger Fares	800,124	228,787	915,148	115,024
State Transportation Disadvantaged Funds	1,592,082	344,325	1,592,082	0
City of Jacksonville (Paratransit Contribution)	1,657,216	435,144	1,657,216	0
Federal Preventative Maintenance	200,000	0	200,000	0
Non-Transportation Revenue	0	1,485	5,940	5,940
Transfer from Bus Operations	15,518,365	4,670,229	15,271,948	-246,417
Total Operating Revenues	\$21,606,141	\$5,679,969	\$21,480,688	-\$125,453
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,955,238	\$800,076	\$3,200,304	-\$245,066
Fringe Benefits	1,570,984	381,759	1,527,036	43,948
Fuel and Lubricants	818,318	288,620	808,136	10,182
Materials and Supplies	885,935	106,179	424,716	461,219
Services	14,751,304	4,047,418	15,296,828	-545,524
Insurance	5,260	624	2,496	2,764
Travel/Training/Dues & Subscriptions	123,819	29,507	118,028	5,791
All Other/Miscellaneous	205,283	25,786	103,144	102,139
Contingency	290,000	0	0	290,000
Total Operating Expenditures	\$21,606,141	\$5,679,969	\$21,480,688	\$125,453
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority
Mass Transit Division - Skyway
Quarterly Summary
For The Period Ended
December 31, 2022

BALANCE SHEET INFORMATION

Cash & Investments	\$7,969	Current Liabilities	\$834,432
Current Assets	4,050,465	Other Liabilities	3,025,595
Fixed Assets	64,632,549	Fund Equity	64,830,956
Total Assets	\$68,690,983	Total Liab. & Equity	\$68,690,983

BUDGET INFORMATION

	FY23 Original Budget	3 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$240,578	\$0	\$240,578	\$0
Federal Preventative Maintenance	1,020,000	49,723	1,020,000	0
Non-Transportation Revenue	9,831	0	9,831	0
Transfer from Bus Operations	7,870,727	1,805,597	7,150,871	-719,856
Total Operating Revenues	\$9,141,136	\$1,855,320	\$8,421,280	-\$719,856
<u>Operating Expenditures</u>				
Salaries and Wages	\$2,845,228	\$776,504	\$3,106,016	-\$260,788
Fringe Benefits	1,684,734	369,626	1,478,504	206,230
Fuel and Lubricants	8,500	0	0	8,500
Materials and Supplies	2,043,718	244,513	1,978,052	65,666
Services	1,291,235	213,719	854,876	436,359
Insurance	729,493	153,979	615,916	113,577
Travel/Training/Dues & Subscriptions	56,001	26,080	104,320	-48,319
All Other/Miscellaneous	348,227	70,899	283,596	64,631
Contingency	134,000	0	0	134,000
Total Operating Expenditures	\$9,141,136	\$1,855,320	\$8,421,280	\$719,856
Surplus/(Deficit)	\$0	\$0	\$0	\$0

Jacksonville Transportation Authority
 Mass Transit Division - Ferry
 Quarterly Summary
 For The Period Ended
 December 31, 2022

BALANCE SHEET INFORMATION

Cash & Investments	\$0	Current Liabilities	\$14,670
Current Assets	1,017,906	Other Liabilities	1,411,800
Fixed Assets	<u>23,692,384</u>	Fund Equity	<u>23,283,820</u>
Total Assets	<u><u>\$24,710,290</u></u>	Total Liab. & Equity	<u><u>\$24,710,290</u></u>

BUDGET INFORMATION

	FY23 Original Budget	3 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Federal, State & Local Grants	\$78,879	\$0	\$78,879	\$0
Passenger Fares	1,262,617	272,573	1,090,292	-172,325
Non-Transportation	0	0	0	0
Transfer from Bus Operations	<u>1,878,098</u>	<u>664,297</u>	<u>1,940,377</u>	<u>62,279</u>
Total Operating Revenues	<u><u>\$3,219,594</u></u>	<u><u>\$936,870</u></u>	<u><u>\$3,109,548</u></u>	<u><u>-\$110,046</u></u>
<u>Operating Expenditures</u>				
Salaries and Wages	\$297,099	\$69,560	\$278,240	\$18,859
Fringe Benefits	152,190	34,495	137,980	14,210
Fuel and Lubricants	213,593	134,659	403,977	-190,384
Materials and Supplies	10,506	2,256	9,024	1,482
Services	2,363,747	629,096	2,013,107	350,640
Insurance	78,847	33,177	132,708	-53,861
Travel/Training/Dues & Subscriptions	18,908	4,887	19,548	-640
All Other/Miscellaneous	34,704	28,741	114,964	-80,260
Contingency	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
Total Operating Expenditures	<u><u>\$3,219,594</u></u>	<u><u>\$936,870</u></u>	<u><u>\$3,109,548</u></u>	<u><u>\$110,046</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Jacksonville Transportation Authority
 General Fund
 Quarterly Summary
 For the Period Ended
 December 31, 2022

BALANCE SHEET INFORMATION

Cash & Investments	\$115,267,501	Current Liabilities	\$525,766
Current Assets	13,593,591	Other Liabilities	2,236,057
Fixed Assets	<u>0</u>	Fund Equity	<u>126,099,269</u>
Total Assets	<u><u>\$128,861,092</u></u>	Total Liab. & Equity	<u><u>\$128,861,092</u></u>

BUDGET INFORMATION

	FY23 Original Budget	3 MOS YTD Actual	FY23 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Operating Revenues</u>				
Net Sales Tax - Operating	\$3,000,000	\$750,000	\$3,000,000	\$0
Non-Transportation Revenue	159,674	61,808	247,232	87,558
Interest Earnings	<u>318,432</u>	<u>909,763</u>	<u>1,148,587</u>	<u>830,155</u>
Total Operating Revenues	<u><u>\$3,478,106</u></u>	<u><u>\$1,721,571</u></u>	<u><u>\$4,395,819</u></u>	<u><u>\$917,713</u></u>
<u>Operating Expenditures</u>				
Salaries & Wages	\$1,251,312	\$345,313	\$1,381,252	-\$129,940
Fringe Benefits	628,442	175,174	700,696	-72,254
Materials and Supplies	12,517	10,996	11,308	1,209
Services	1,155,831	105,715	1,135,831	20,000
Insurance	392	74	296	96
Training/Travel/Dues & Subscriptions	83,177	7,978	31,912	51,265
All Other/Miscellaneous	24,148	5,415	0	24,148
Contingency	<u>322,287</u>	<u>0</u>	<u>0</u>	<u>322,287</u>
Total Operating Expenditures	<u><u>\$3,478,106</u></u>	<u><u>\$650,665</u></u>	<u><u>\$3,261,295</u></u>	<u><u>\$216,811</u></u>
Surplus/(Deficit)	<u><u>\$0</u></u>	<u><u>\$1,070,906</u></u>	<u><u>\$1,134,524</u></u>	<u><u>\$1,134,524</u></u>

Jacksonville Port Authority (JAXPORT)

January 27, 2023

Ms. Kim Taylor
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report for period ending 12-31-22

Dear Ms. Taylor,

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2022.

First quarter revenues are tracking slightly ahead of budget, aided by strong cruise revenues which we expect to sustain throughout the year adding \$785K to the full year total revenues forecast. Expenses are tracking in line through the first quarter, and we expect total expenses to track close to budgeted targets.

Non-operating revenues are projected to exceed budget by \$600K, largely due to increased yields on cash and investments. Non-operating expenses projections are favorable, largely due to revised debt service projections. A bond refunding originally scheduled for FY23 (November) was accelerated into FY22 (August) due to significant interest savings opportunities.

JAXPORT has experienced no budgetary stress in FY2023.

As of June 2022, JAXPORT Bond Ratings are as follows:

Fitch – A (Affirmed Rating – April 2022)

Moody's – A2 (Affirmed Rating – September 2020).

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

Mike McClung

Mike McClung
Director of Finance

Attachments

Corporate Headquarters – 2831 Talleyrand Avenue, Jacksonville, FL 32206
JAXPORT.COM

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Three Months Ending December 31, 2022
UNAUDITED

BALANCE SHEET

Cash and Investments	\$61,790,605	Current Liabilities	\$12,675,414
Accounts Receivable & Other Assets	31,166,916	Notes and Bonds Payable	216,573,287
Fixed Assets	858,501,811	Other Liabilities	42,823,645
TOTAL ASSETS	\$951,459,332	Net Position	679,386,987
		TOTAL LIABILITIES & EQUITY	\$951,459,332

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Containers	\$28,474,681	\$6,962,548	\$28,474,681	\$0
Autos	13,867,830	3,562,111	13,867,830	0
Military	700,000	131,556	700,000	0
Break Bulk	5,460,517	1,198,249	5,460,517	0
Liquid Bulk	1,675,572	363,296	1,675,572	0
Dry Bulk	2,013,070	648,805	2,013,070	0
Cruise	3,425,066	1,235,750	4,209,621	784,555
Other Operating Revenues	3,253,193	1,004,766	3,253,193	0
TOTAL OPERATING REVENUES	\$58,869,929	\$15,107,081	\$59,654,484	\$784,555
OPERATING EXPENDITURES				
Salaries	\$14,832,233	\$3,578,841	\$14,703,016	\$129,217
Employee Benefits	6,644,052	1,563,008	6,546,047	98,005
Services & Supplies	6,884,338	1,452,572	6,884,338	0
Security Services	4,987,040	1,244,800	4,987,040	0
Business Travel & Training	545,246	92,586	545,246	0
Promotion, Advertising & Dues	781,705	159,223	781,705	0
Utility Services	805,393	192,883	805,393	0
Repairs & Maintenance Projects	2,371,414	589,525	2,371,414	0
Crane Maintenance Pass Thru	-760,000	-217,224	-760,000	0
Berth Maintenance Dredging	5,000,815	2,001,487	5,000,815	0
Miscellaneous	176,503	35,062	176,503	0
TOTAL OPERATING EXPENDITURES	\$42,268,739	\$10,692,763	\$42,041,517	\$227,222
OPERATING INCOME	\$16,601,190	\$4,414,318	\$17,612,967	\$1,011,777
NON-OPERATING REVENUES				
Investment Income	\$300,000	\$433,670	\$900,000	\$600,000
Shared Revenue from Primary Govt	9,611,106	2,475,085	9,683,415	72,309
Operating Grants	73,440	0	73,440	0
Other Revenue	8,500	824	8,500	0
	\$9,993,046	\$2,909,579	\$10,665,355	\$672,309
NON-OPERATING EXPENSES				
Debt Service	\$15,701,176	\$10,228,160	\$14,676,301	\$1,024,875
Crane Relo/Demo	1,050,000	185,000	1,050,000	0
Other Expenditures	3,360	927	3,360	0
	\$16,754,536	\$10,414,087	\$15,729,661	\$1,024,875
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	\$9,839,700	-\$3,090,190	\$12,548,661	\$2,708,961
Transfer (to)/from Operating Capital Outlay	-\$9,839,700	-\$3,273,338	-\$9,839,700	\$0
SURPLUS (DEFICIT)	\$0	-\$6,363,528	\$2,708,961	\$2,708,961
TOTAL REVENUES	\$68,862,975	\$18,016,660	\$70,319,839	
TOTAL APPROPRIATIONS	\$68,862,975	\$24,380,188	\$67,610,878	



January 30, 2023

Ms. Kim Taylor, CPA, MACC
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Ms. Taylor:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2022.

Operating Revenues for Q1 were \$26.96 million. Annual projected year end revenues are tracking over budget by \$5.64 million but could change as the year progresses. Operating Expenditures for Q1 were \$16.64 million. Expenditures are tracking under budget of \$68.44 million at year end. The quarter closes with a positive budget to actual variance in Operating Income. Projected year end Operating Income currently sits \$9.42 million above budget but may change in future quarters.

The Jacksonville Aviation Authority is recovering from the pandemic and is operating at passenger levels above pre-pandemic. JAA will continue to monitor passenger activity and adjust spending accordingly, for the purposes of maintaining a stable financial position.

If you have any questions or need additional information, please call Jose Lopez, 904-741-3168.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Ross Jones', is written over a light blue horizontal line.

Ross Jones
Chief Financial Officer

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the three months ended December 31, 2022
UNAUDITED

Cash and investments	\$292,352,424	Current liabilities		\$28,411,224
Other current assets	24,249,619	Other liabilities		247,037,502
Fixed and other assets	593,955,041	Total equity		635,108,358
Total assets	\$910,557,084	Total liabilities and equity		\$910,557,084

	2022/2023 Revised Budget	YTD Actual	Annual Projected	Budget Variance Favorable (Unfavorable)
OPERATING REVENUES				
Concessions	\$20,993,581	\$5,384,963	\$21,539,852	\$546,271
Fees & Charges	22,477,883	5,250,742	22,108,968	-368,915
Space & Facility Rentals	32,820,031	7,403,901	30,395,604	-2,424,427
Parking	25,884,854	8,279,504	33,118,016	7,233,162
Sale of Utilities	1,672,206	480,876	1,923,504	251,298
Other Miscellaneous Operating Revenue	203,436	151,414	605,656	402,220
TOTAL OPERATING REVENUES	\$104,051,991	\$26,951,400	\$109,691,600	\$5,639,609
OPERATING EXPENDITURES				
Salaries	\$22,620,572	\$5,606,350	\$22,425,400	\$195,172
Benefits	9,483,336	2,489,515	9,704,060	-220,724
Services and Supplies	18,421,498	4,721,527	18,886,108	-464,610
Repairs & Maintenance	10,071,667	1,472,850	5,891,400	4,180,267
Promotion, Advertising and Dues	920,081	150,789	603,156	316,925
Registration & Travel	601,326	103,521	414,084	187,242
Insurance Expense	1,967,455	400,862	1,231,940	735,515
Cost of Goods for Sale	963,250	212,203	848,812	114,438
Utilities, Taxes & Gov't Fees	4,678,822	1,484,888	5,939,552	-1,260,730
Operating Contingency	2,500,000	0	2,500,000	0
TOTAL OPERATING EXPENDITURES	\$72,228,007	\$16,642,505	\$68,444,512	\$3,783,495
OPERATING INCOME	\$31,823,984	\$10,308,895	\$41,247,088	\$9,423,104
NON-OPERATING REVENUES				
Passenger Facility Charges	\$12,666,208	\$3,370,427	\$13,481,708	\$815,500
Investment income	1,500,000	1,972,242	7,888,968	6,388,968
Other Revenues	9,649,345	2,449,859	9,799,436	150,091
TOTAL NON-OPERATING REVENUES	\$23,815,553	\$7,792,528	\$31,170,112	\$7,354,559
NON-OPERATING EXPENDITURES				
Debt Service	\$13,860,801	\$1,581,835	\$6,384,681	\$7,476,120
Other Expenditures	340,205	23,879	95,516	244,689
TOTAL NON-OPERATING EXPENDITURES	\$14,201,006	\$1,605,714	\$6,480,197	\$7,720,809
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	\$41,438,531	\$16,495,709	\$65,937,003	\$24,498,472
Transfer (to) Operating Capital Outlay	-\$72,893,188	-\$1,901,721	-\$72,893,188	\$0
Transfer (to)/from Passenger Facility Charge Reserve	0	-1,450,454	-1,450,454	-1,450,454
Transfer (to)/from Retained Earnings	\$31,454,657	\$0	\$31,454,657	\$0
SURPLUS/(DEFICIT)	\$0	\$13,143,534	\$23,048,018	\$23,048,018
TOTAL REVENUES	\$127,867,544	\$34,743,928	\$140,861,712	\$12,994,168
TOTAL APPROPRIATIONS	\$127,867,544	\$21,600,394	\$117,813,694	\$10,053,850
FULLTIME POSITIONS	296	272	296	0
TEMPORARY EMPLOYEE HOURS	3,400	0	0	3,400

**Bond Ratings - City of Jacksonville
As of December 30, 2022**

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	2014	Aa2	AA	AA+
	2015	2018	Aa2	AA	AA
	2018	2020	A2	AA	AA
	2020	2022	Aa3	AA	AA
	2022	Current	Aa2	AA	AA
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	2014	Aa3	AA-	AA
	2015	2018	Aa3	AA-	AA-
	2018	2018	Aa3	AA	AA-
	2018	2020	A3	AA	AA-
	2020	2022	A1	AA	AA-
	2022	Current	Aa3	AA	AA-
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-
	2015	2016	Aa2 / Aa3	AA+ / AA-	AA / AA-
	2016	2018	Aa2 / Aa3	AA+ / AA	AA / AA-
	2018	2018	Aa2 / Aa3	AA+ / AA	AAA / AA / AA-
	2018	2020	A2	AA+ / AA	AAA / AA / AA-
	2020	Current	A1	AA	AAA / AA / AA-
Better Jacksonville Plan	1997	1999	n/a	n/a	n/a
	2000	2000	n/a	n/a	n/a
	2001	2006	Aa3	A+	AA
	2007	2008	Aa3	AA-	AA
	2009	2009	Aa3	AA-	AA/AA-
	2010	2011	Aa2/A1	AA-	AA/AA-
	2011	2012	Aa2/A1	AA-/A	AA/AA-
	2012	2016	A1	AA-/A	AA-/A+
	2016	2018	A1	AA-/A+	AA-/A+
	2018	2020	A2	AA-/A+	AA-/A+
	2020	2022	A1	AA-/A+	AA-/A+
	2022	Current	Aa3	AA-/A+	AA-/A+
	Commercial Paper Notes	2002	2003	n/a	n/a
2004		2009	n/a	A-1+	n/a
2010		2013	P-1	n/a	n/a
2013		Current	n/a	A-1	F1

Bond Ratings for Independent Agencies				
As of December 31, 2022				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA</u>				
Uninsured Long Term				
Electric Senior Bonds	AA	A+	A1	
Electric Subordinated Bonds	AA	A	A2	
Uninsured Short Term				
Electric Senior Bonds	F1+	A-1	VMIG-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP Bonds	AA	A+	A1	
Uninsured Long Term				
Water and Sewer Senior Bonds	AA	AA+	Aa2	
Water and Sewer Subordinated Bonds	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1 - F1+	A-1	VMIG-1	
Water and Sewer Subordinated Bonds	F1+	A-1 – A-1+	VMIG-1	
Uninsured Long Term				
Bulk Power Supply System Bonds	AA	A+	A1	
District Energy System Bonds	AA	AA	Aa3	
<u>Jacksonville Transportation Authority</u>				
Local Option Gas Tax Revenue Bonds - Series 2015	AA-	AA	Not Rated	
Local Option Gas Tax Revenue Bonds - Series 2020	AA-	AA	Not Rated	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2012	A	Not Rated	A2	
Revenue Bonds - Series 2018B	A	Not Rated	A2	
Source: JEA- Joe Orfano, VP, Financial Services				
JTA- Greg Hayes, VP, Chief Financial Officer				
JPA- Mike McClung, Director of Finance				

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		
Aa3		AA-		AA-		
A1	P-2	A+	A-1	A+	F1	Upper medium grade
A2		A		A		
A3		A-		A-		
Baa1	P-3	BBB+	A-2	BBB+	F2	Medium grade
Baa2		BBB		BBB		
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+		C		
Caa2	CCC	CC				
Caa3	CCC-	C	Speculative, in or near default			
Ca	CC					
C	C				In default, little prospect of recovery	
/		D	D	RD/D		RD/D
/						

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

Citywide Employee Cap For the Quarter Ending 12/31/2022

In accordance with municipal code section 106.422 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.

Patrick "Joey" Greive, CFA, CFP

Chief Financial Officer / Director of Finance and Administration
On Behalf of the Mayor

Subfund 00111 - General Fund Operating	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	5	4	1	5
City Council	84	75	9	84
Corrections	848	738	109	847
Downtown Investment Authority	12	8	4	12
Employee Services	42	37	5	42
Executive Office of the Mayor	21	20	1	21
Executive Office of the Sheriff	25	26	3	29
Finance and Administration	111	101	10	111
Fire and Rescue	1,772	1,649	83	1,732
Investigations & Homeland Security	495	493	9	502
Jacksonville Human Rights Commission	7	7	0	7
Medical Examiner	35	32	3	35
Military Affairs and Veterans	14	14	0	14
Neighborhoods	210	193	17	210
Office of Economic Development	13	10	3	13
Office of Ethics	3	3	0	3
Office of General Counsel	1	1	0	1
Office of the Inspector General	12	9	3	12
Parks, Recreation and Community Services	260	234	26	260
Patrol & Enforcement	1,354	1,274	60	1,334
Personnel & Professional Standards	183	157	33	190
Planning and Development	34	34	0	34
Police Services	348	305	46	351
Public Library	311	287	24	311
Public Works	298	242	56	298
State Agency - Courts	3	3	0	3
Supervisor of Elections	32	31	1	32
Subfund Total	6,533	5,987	506	6,493

Subfund 00113 - Special Events - General Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Parks, Recreation and Community Services	13	12	1	13
Subfund Total	13	12	1	13

Subfund 00191 - Property Appraiser	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Property Appraiser	113	100	13	113
Subfund Total	113	100	13	113

Subfund 00192 - Clerk Of The Court	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Clerk of the Court	36	23	13	36
Subfund Total	36	23	13	36

Subfund 00193 - Tax Collector	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Tax Collector	254	242	12	254
Subfund Total	254	242	12	254

Subfund 10101 - Concurrency Management System	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Planning and Development	6	4	2	6
Subfund Total	6	4	2	6

Subfund 10201 - Air Pollution Tag Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	6	4	2	6
Subfund Total	6	4	2	6

Subfund 10203 - Air Pollution EPA Fund	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	13	12	0	12
Subfund Total	13	12	0	12

Subfund 10301 - Tourist Development Council	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
City Council	2	2	0	2
Subfund Total	2	2	0	2

Subfund 10701 - 911 Emergency User Fee	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Police Services	5	5	0	5
Subfund Total	5	5	0	5

Subfund 10901 - Kids Hope Alliance Fund		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Kids Hope Alliance		42	41	1	42
	Subfund Total	42	41	1	42

Subfund 10902 - Kids Hope Alliance Grant		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Kids Hope Alliance		4	4	0	4
	Subfund Total	4	4	0	4

Subfund 11101 - Community Development		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Neighborhoods		28	14	9	23
	Subfund Total	28	14	9	23

Subfund 11301 - Huguenot Park		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		10	8	2	10
	Subfund Total	10	8	2	10

Subfund 11302 - Kathryn A Hanna Park Improvement		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		17	17	0	17
	Subfund Total	17	17	0	17

Subfund 11308 - Cecil Field Commerce Center		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Parks, Recreation and Community Services		6	6	0	6
	Subfund Total	6	6	0	6

Subfund 11406 - Community Services Grants		01-Oct-22	Oracle Position Control		Total
			Filled	Vacant	
Finance and Administration		14	7	4	11
Military Affairs and Veterans		6	4	2	6
Parks, Recreation and Community Services		75	58	17	75
	Subfund Total	95	69	23	92

Subfund 11407 - Jacksonville Sheriff's Office Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Patrol & Enforcement	48	43	5	48
Police Services	5	3	2	5
Subfund Total	53	46	7	53

Subfund 11409 - Fire & Rescue Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	106	106	0	106
Subfund Total	106	106	0	106

Subfund 11411 - Regulatory & Environmental Grants	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Jacksonville Human Rights Commission	3	2	1	3
Subfund Total	3	2	1	3

Subfund 11501 - Animal Care & Protective Services Programs	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11522 - Sheriff's Trusts - Carryforward Council-Appropriated	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Corrections	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11524 - Sheriff's Trusts - Programs Carryforward	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Police Services	2	2	0	2
Subfund Total	2	2	0	2

Subfund 11601 - Housing Services	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	4	4	0	4
Subfund Total	4	4	0	4

Subfund 11602 - Housing Opportunities For Persons with Aids	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 11603 - Home Investment Program	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	5	1	3	4
Subfund Total	5	1	3	4

Subfund 11701 - State Housing Initiative Partnership - SHIP	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	11	10	1	11
Subfund Total	11	10	1	11

Subfund 15104 - Building Inspection	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	11	11	0	11
Planning and Development	163	156	7	163
Subfund Total	174	167	7	174

Subfund 15107 - Library Conference Facility Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Public Library	3	1	2	3
Subfund Total	3	1	2	3

Subfund 15204 - Duval County Teen Court Programs Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15213 - Court Costs \$65 Fee FS: 939 185	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	9	6	3	9
Subfund Total	9	6	3	9

Subfund 15302 - Hazardous Waste Program - SQG	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	5	5	0	5
Subfund Total	5	5	0	5

Subfund 15303 - Gas Storage Tank Inspections & Cleanup	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	30	19	11	30
Subfund Total	30	19	11	30
	85			

Subfund 15304 - Tree Protection & Related Expenditures		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Public Works		1	1	0	1
	Subfund Total	1	1	0	1
Subfund 41102 - Off-Street Parking		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Downtown Investment Authority		36	35	1	36
	Subfund Total	36	35	1	36
Subfund 42101 - Motor Vehicle Inspection		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		4	4	0	4
	Subfund Total	4	4	0	4
Subfund 43101 - Solid Waste Disposal		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Public Works		116	107	9	116
	Subfund Total	116	107	9	116
Subfund 44101 - Stormwater Service		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Neighborhoods		6	4	2	6
Public Works		47	34	13	47
	Subfund Total	53	38	15	53
Subfund 51101 - Motor Pool		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		98	74	24	98
	Subfund Total	98	74	24	98
Subfund 51102 - Motor Pool - Vehicle Replacement		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		3	2	1	3
	Subfund Total	3	2	1	3
Subfund 52101 - Copy Center		01-Oct-22	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		5	5	0	5
	Subfund Total	5	5	0	5
		86			

Subfund 53101 - Information Technologies	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	119	95	24	119
Subfund Total	119	95	24	119

Subfund 53102 - Radio Communication	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	10	9	1	10
Subfund Total	10	9	1	10

Subfund 54101 - Public Building Allocations	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Public Works	61	52	9	61
Subfund Total	61	52	9	61

Subfund 55101 - Office Of General Counsel	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Office of General Counsel	76	65	11	76
Subfund Total	76	65	11	76

Subfund 56101 - Self Insurance	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	24	24	0	24
Subfund Total	24	24	0	24

Subfund 56201 - Group Health	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Employee Services	9	9	0	9
Subfund Total	9	9	0	9

Subfund 56301 - Insured Programs	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	8	8	0	8
Subfund Total	8	8	0	8

Subfund 65101 - General Employees Pension Trust	01-Oct-22	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	5	5	0	5
Subfund Total	5	5	0	5

Citywide Total:		Oracle Position Control		
	01-Oct-22	Filled	Vacant	Total
	8,224	7,460	714	8,174

Citywide Employee Cap Summary of Changes

SF 00111 General Fund - GSD

Departments Reporting to the Sheriff

	01-Oct-22	31-Dec-22	Change
<u>Corrections</u>	<u>848</u>	<u>847</u>	<u>(1)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(1)	
<u>Executive Office of the Sheriff</u>	<u>25</u>	<u>29</u>	<u>4</u>
Position(s) moved to other Department(s)			
No RC Submitted		4	
<u>Investigations and Homeland Security</u>	<u>495</u>	<u>502</u>	<u>7</u>
Position(s) moved to other Department(s)			
No RC Submitted		7	
<u>Patrol and Enforcement</u>	<u>1,354</u>	<u>1,334</u>	<u>(20)</u>
Position(s) moved to other Department(s)			
No RC Submitted		(19)	
RC23-027		(1)	
<u>Personnel and Professional Standards</u>	<u>183</u>	<u>190</u>	<u>7</u>
Position(s) moved to other Department(s)			
No RC Submitted		6	
RC23-027		1	
<u>Police Services</u>	<u>348</u>	<u>351</u>	<u>3</u>
Position(s) moved to other Department(s)			
No RC Submitted		3	

Executive Departments

	01-Oct-22	31-Dec-22	Change
<u>Fire and Rescue</u>	<u>1,772</u>	<u>1,732</u>	<u>(40)</u>
FRE079-20 Grant positions will move into		(40)	
General Fund in March 2023			

Citywide Employee Cap Summary of Changes

Other Subfunds

SF 10203 Air Pollution EPA Fund

(1)

Department	Change	Description
Neighborhoods	(1)	2022-504-E B1b Air Pollution Control EPA 105 program

SF 11101 Community Development

(5)

Department	Change	Description
Neighborhoods	(5)	2022-362-E CDBG reduced the cap by 7 positions, however two of the positions have still not been eliminated

SF 11406 Community Services Grants

(3)

Department	Change	Description
Finance and Administration	(3)	FY18 JAG Grant RC23-037 ended (4) 2022-504-E B1a FY22 JAG Grant positions +1

SF 11603 HOME Investment Program

(1)

Department	Change	Description
Neighborhoods	(1)	2022-364-E HOME Investment program