



**Council Auditor's Office**

**Quarterly Summary for the Three Months Ended December 31, 2016**

**February 15, 2017**

**Report #789**

**Released on: February 15, 2017**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



February 15, 2017

Special Report #789

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2016 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the City Finance Department has provided a schedule that shows the original and revised employee caps by department and subfund and the number of filled full time positions at the close of the quarter. This report must be certified by the Mayor per Municipal Code Section 106.422 (c).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before January 30, 2017 and we are to submit the consolidated financial report by February 15, 2017.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

**CITY OF JACKSONVILLE**

**General Fund / General Services District (Sub-fund 011)**

The City is projected to incur an overall favorable budget variance of \$5.1 million within the General Fund/General Services District (GF/GSD). Revenues are projected to be \$1.4 million more than budgeted and expenditures are projected to be \$3.8 million less than budgeted.

The Finance Director's report projects the financial impact of Hurricane Matthew will be approximately \$53.0 million. As of December 31, 2016, the City incurred expenditures of \$22.3 million related to Hurricane Matthew. It is important to note that only 87.5% of the total

allowable expenses are subject to reimbursement, leaving the City to fund the remainder. This could result in an estimated \$6.625 million negative impact to the GF/GSD that is not included in the first quarter projections.

#### **GF/GSD 011 – Revenues (pages 23 and 26)**

The Finance Director's report projects a favorable variance of \$1,358,087 in GF/GSD revenues. This is mostly driven by a projected favorable variance of \$1.0 million in Taxes, \$694,645 of which is JEA Utilities Service Tax – Water and \$391,295 of which is Franchise Fees – Electric.

#### **GF/GSD 011 – Expenditures (page 26)**

The GF/GSD expenditure variances are projected to net to an overall favorable variance of \$3,771,848. The largest drivers are Other Operating Expenses and Internal Service Charges, which are projected to incur a favorable variance of approximately \$1.8 million each. The breakdown of the Other Operating Expenses variance is shown on page 9.

#### **GF/GSD 011 – Expenditures by Department (page 24)**

The schedule on page 24 presents GF/GSD expenditures by department. As of the first quarter end, five departments are projected to incur unfavorable variances: Courts, Fire and Rescue, Human Rights Commission, Public Defender, and Jacksonville Citywide Activities. The unfavorable variances for these departments are explained in further detail on page 25.

The Fire and Rescue Department is projected to end the year with a (\$4.4) million unfavorable variance in expenditures. This is mostly the result of a projected overage of \$4.6 million in overtime salaries.

The Office of the Sheriff is projected to incur a \$7.6 million favorable variance in expenditures, due to projected favorable variances of \$4.4 million in personnel costs (net of the lapse of \$5.2 million and a projected unfavorable variance of \$4.0 million in overtime), \$1.3 million in other operating expenses, \$1.0 million in internal services charges, and \$905,077 in professional and contractual services.

Jacksonville Citywide Activities are projected to incur an unfavorable variance of (\$3.9) million due to the non-departmental salaries and benefits lapse of \$3,975,011.

#### **GF/GSD 011 – Pension Contributions**

The Finance Department's projections for both the Correctional Officers' Retirement Plan and the Police and Fire Pension Fund employer pension contributions utilize the greater of the dollar amount or percentage of covered payroll methods to project annual costs. This method is consistent with Sections 9.4 (b) and (c) of the 2016/17 Budget Ordinance.

For the General Employees Pension Fund pension contributions, the Finance Department is utilizing the percentage of covered payroll method. This is compliant with Section 9.4 (a) of the

2016/17 Budget Ordinance. However, as has occurred in recent years, this approach may result in the City under-contributing to the fund.

### **Other Funds**

We noted that several of the City's subfunds presented in this quarterly report are financially challenged. The reader will find similar comments repeated for several subfunds. Our review consisted of the GF/GSD and 29 other subfunds. Of the 29 other subfunds reviewed, five report projected unfavorable variances, three report negative cash balances, and one shows a negative cash balance combined with a projected unfavorable variance.

Beginning with the fiscal year 2016/17 budget, the City venues were combined into one fund (4K0) and will now be presented in the quarterly summary showing the City side (Subfund 4K1) and the SMG side (Subfund 4K2). However, the individual venue funds (4A0, 4B0, 4C0, 4D0, and 4H0) will continue to be included in the Finance Director's report until all prior year encumbrances and carryforwards have been closed. Once those items are closed, the balance sheet accounts will be moved to the new 4K1 and 4K2 subfunds. The Finance Director's report includes an additional schedule (page 47) that presents the balance sheets for Subfunds 4K1 and 4K2 that take into account the balances of the individual venue funds that have not been closed yet.

### **Tax Collector (Sub-fund 017)**

The report shows a projected unfavorable budget variance of (\$14,025) for the fiscal year. Personnel costs are projected to incur an unfavorable variance of (\$22,020) net of the lapse.

### **Special Events (Sub-fund 01A)**

The report shows a projected unfavorable budget variance of (\$12,408) for the fiscal year due to a projected shortfall in FL/GA game ticket revenue, a component of Charges for Services. However, additional revenue from the sale of the tickets has posted in the second quarter which will reduce the projected shortfall.

### **On-Street Parking (Sub-fund 411)**

As part of the fiscal year 2016/17 budget, On-Street Parking (Subfund 411) and Off-Street Parking (Subfund 412) were combined into Subfund 412, which was renamed Public Parking. The balance sheet accounts of Subfund 411 will be closed as part of this process. Subfund 411 will continue to be included in the Finance Director's report until all prior year encumbrances and carryovers have been closed.

### **Motor Vehicle Inspection (Sub-fund 431)**

Subfund 431 is projected to incur an unfavorable variance of (\$15,237) due to a shortfall in vehicle for hire fees, a component of Charges for Services. Ordinance 2016-648-E extended the temporary moratorium on medallion renewals and late fees for medallion renewals pertaining to

vehicles for hire through December 31, 2016. Subsequently, Ordinance 2016-739-E further extended the moratorium until March 31, 2017 to allow City Council to complete their review of the City's current laws governing vehicles for hire and the City's regulation of transportation network companies. This temporary moratorium has been in effect since January 2016.

#### **City Venues - City (Sub-fund 4K1)**

As mentioned in the Finance Director's report, Subfunds 4A1, 4B1, 4C1, 4D1, 4E1, and 4H1 have been combined into Subfund 4K1 beginning in fiscal year 2016/17. Subfund 4K1 represents the City's operations of City-owned venues. Subfund 4K1 is projected to incur an unfavorable budget variance of (\$6,519) for the fiscal year, primarily due to a projected overage in expenditures. The schedule on page 47 represents 4K1's balance sheet and includes the balance sheet accounts of the subfunds that have not been closed yet due to outstanding encumbrances/carryforwards.

#### **City Venues - SMG (Sub-fund 4K2)**

As mentioned in the Finance Director's report, Subfunds 4A2, 4B2, 4C2, 4D2, 4E2, and 4H2 have been combined into Subfund 4K2 beginning in fiscal year 2016/17. Subfund 4K2 represents SMG's (the facilities manager) operations of City-owned venues. Subfund 4K2 is projected to incur an unfavorable budget variance of (\$213,688) for the fiscal year, primarily due to a projected overage in expenditures for repairs and maintenance due to aging equipment and expiring warranties. The schedule on page 47 represents 4K2's balance sheet and includes the balance sheet accounts of the subfunds that have not been closed yet due to outstanding encumbrances/carryforwards. That schedule reflects current liabilities of \$12,346,312 exceed current assets of \$9,480,499.

#### **Group Health (Sub-fund 571)**

Subfund 571 is projected to incur an unfavorable variance of (\$1,487,408) for the fiscal year due to a projected shortfall in health insurance participation, a component of Charges for Services.

### **INDEPENDENT AGENCIES**

#### **JEA**

##### **Electric System**

##### **Fuel Revenues & Expenses**

The financial report for the quarter ending December 31, 2016 indicates that the Electric Fuel Schedule required a transfer from the Fuel Rate Stabilization Fund of \$2,792,686 to balance. This is a result of the previous Board action reducing the variable fuel rate charged to customers

resulting in lower revenues. JEA projects a year end net transfer from Rate Stabilization of \$59,719,050.

### **Base Related Revenues & Expenses**

The Electric System Base Schedule shows a Base Rate related surplus of \$951,513 for the first quarter. Base Operating Income is projected to incur a favorable variance of \$12,279,778 which is projected to be offset by increased debt service payments over budget of \$12,123,867.

### **Water & Sewer System**

The financial report for the quarter ending December 31, 2016 shows that the Water & Sewer System produced an operating surplus of \$1,441,561 and projects a balanced budget at year end. Projected year-end total operating revenues are \$5 million lower than budget.

### **District Energy System**

The financial report shows that the District Energy System produced a surplus of \$240,018 for the quarter ending December 31, 2016 and projects year end income before transfers of \$580,354 versus the \$972,549 that was budgeted.

## **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2016 indicates no budgetary stress for JTA as a whole. However, the General Fund -Engineering Division shows a year-to-date net loss of (\$386,775), but is projecting a year-end favorable variance of \$23,143.

As noted in JTA's cover letter, the gross Half-Cent Sales Tax and the Local Option Gas Tax were budgeted for Fiscal Year 2016-17 as a General Fund – Engineering Division pass-through to the Fiscal Agent to pay debt service. The net proceeds would then come back to JTA through the Bus Division. Effective September 1, 2016, the new Interlocal Agreement discontinued the gross distributions which have resulted in the General Fund – Engineering Division projecting to be under budget for both revenue and expenses by approximately \$108 million.

## **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2016 shows Net Income Before Transfers of (\$4,236,982) and a transfer to Operating Capital Outlay of (\$1,495,032), for a total deficit of (\$5,732,014). This is mainly due to 50.8% of JPA's debt service payments being due in the first quarter, with one of JPA's debt instruments (Florida State Infrastructure Bank Loan) requiring the entire year's worth of principal and interest of

\$4,900,000 to be paid in November. Overall, JPA is projecting year-end Net Income Before Transfers of \$6,081,063 with all of these funds being transferred to Operating Capital Outlay (which is \$451,862 less than budgeted).

### **Jacksonville Aviation Authority**

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2016 indicates a year-to-date operating and non-operating net loss of \$25,165 as well as a transfer to Operating Capital Outlay of \$38,588, a transfer from the Passenger Facility Charge (PFC) Reserve of \$1,854,376, and a transfer to Retained Earnings of \$1,790,623. This Retained Earnings amount is the amount needed to arrive at a zero overall surplus/deficit. The operating and non-operating net loss before transfers was caused mainly by \$10,155,815 in debt service payments that were made in the first quarter, which is more than 70% of JAA's budgeted debt service payments for the entire fiscal year. As can be seen in the projected column, JAA anticipates ending the year with net income before transfers out of \$24,016,635.

### **Jacksonville Housing Finance Authority**

Subfund 721 is projected to incur a favorable budget variance of \$148,056 due to favorable variances in both revenues and expenditures.

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### **DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were no changes to the ratings in the first quarter. Please refer to pages 20 and 21 for a detailed list of individual bond ratings.

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**FINANCIAL REPORTS**

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA  
Council Auditor

**FINANCE AND ADMINISTRATION  
OFFICE OF THE DIRECTOR**



January 30, 2017

**MEMORANDUM**

**TO:** Kirk Sherman, CPA  
Council Auditor

**FROM:** Michael Weinstein   
Chief Financial Officer / Director of Finance and Administration

**SUBJECT: Financial Summaries for the Three Months ending December 31, 2016**

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the three months ending December 31, 2016 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

**011 - GENERAL FUND – GSD:**

As of December 31, the General Fund - GSD projects an overall favorable variance of \$5.1 million.

***REVENUES***

Overall, revenues are conservatively projected to outperform budget by \$1,358,087. Ad Valorem Taxes are projected to have a favorable variance of \$622,467. The year-end reconciliation will adjust this variance.

Taxes are projected to outperform budget by \$1,039,438.

Title	Variance
JEA Utilities Services Tax - Electric	391,295
JEA Utilities Services Tax - Water	694,645
All Other Accounts	(46,502)

1,039,438

Charges for Services are projected to outperform budget by \$339,688.

Title	Variance
JFRD: Net Ambulance Billings	822,851
SMG Overtime Reimbursement	193,968
JSO: Property Room Fund	(133,799)
JSO: Reimbursement from Independent Agencies	(138,974)
JSO: Off Duty Reimbursement	(340,124)
All Other Accounts	(64,234)

339,688

Miscellaneous Revenues are projected to underperform budget by \$456,030.

(456,030)	
Title	Variance
Overtime Reimbursement Charges	101,827
Miscellaneous Sales and Charges	(116,461)
Telephone/Laundry/Concession	(407,033)
All Other Accounts	(34,363)

**EXPENDITURES**

Overall, expenditures are projected to have a favorable variance of \$3.77 million. Personnel costs net of the salary and benefit lapse, is projected to be over budget by \$901,132. The largest single driver is a projected unfavorable variance of \$4.5 million in overtime within JFRD.

The projected net favorable variance in Internal Service Charges of \$1,767,458. The main drivers of which are favorable variances in fleet repairs of \$559,443, IT radio charges of \$384,529 and the IT computer system maint / security charges of \$496,770.

Professional and Contractual Services are projected to have a net favorable variance of \$988,090. The main drivers of which are favorable variances in security / guard services of \$538,272 and the contract food service at the jail of \$281,152.

Other Operating Expenses has a projected net favorable variance of \$1,770,351.

1,770,351	
Title	Variance
Hardware / Software Maintenance and Licenses	541,303
Repair / Maintenance and Other Operating Supplies	304,535
Repairs and Maintenance	237,874
Miscellaneous Services and Charges	96,413
Other Rent	89,825
All Other Accounts	500,401

**OTHER GENERAL FUND SUBFUNDS:**

**016 - CLERK OF THE COURT**

The fund overall has a projected favorable variance of \$428,583. Revenues are projected to outperforming budget by \$493,418, which is being driven by a favorable variance in court – costs / fees of \$281,352 and fees remitted to county of \$137,825, as seen in Charges for Services. Expenditures are projected to have a net unfavorable variance of \$64,835, which is being driven by a projected \$93,424 unfavorable variance in personnel costs net of the lapse.

**017 – TAX COLLECTOR**

The fund overall has a projected unfavorable variance of \$14,025. Revenues are projected to outperform budget by \$6,489. Expenditures are projected to have a net unfavorable variance of \$20,514, which is being driven by a projected \$22,020 unfavorable variance in personnel costs net of the lapse.

**01A – SPECIAL EVENTS**

The fund overall has a projected unfavorable variance of \$12,408. Revenues are projected to underperforming budget by \$19,899. The main driver of which is a projected shortfall in Florida / Georgia game ticket revenue of \$40,175, as seen in Charges for Services.

## **SPECIAL REVENUE FUNDS:**

### **159 – BUILDING INSPECTION**

The fund overall has a projected favorable variance of \$1,604,126. Revenues are projected to outperform budget by \$1,124,764. The largest drivers of which are building inspection fees (\$736,201) and building permit review fees (\$265,165), as seen in Charges for Services. Expenditures are projected to have a \$479,362 net favorable variance. The main driver of which is a \$367,224 favorable variance in IT computer system maint / security internal service charges, as seen in Internal Service Charges.

## **ENTERPRISE FUNDS:**

### **411 – ON-STREET PARKING**

As part of the FY17 budget process this fund was rolled together with the other parking fund, subfund 412. The revenue actuals that you see on the reports will be moved to the new subfunds during the second quarter. Any amounts that you see in expenditures are for encumbrances or carryovers from FY16. The hope is that these items will be paid or removed by fiscal year end so that the funds themselves can be closed and the balance sheet amounts moved to the newly established funds. The negative cash balance of \$515,643.25 will be netted against the positive cash balance in Public Parking subfund 412.

### **412 – PUBLIC PARKING**

The fund overall has a projected favorable variance of \$131,387. Revenues are projected to outperform budget by \$16,809. Expenditures are projected to have a \$114,578 favorable variance, which is being driven by a projected \$131,111 favorable variance in personnel costs net of the lapse.

### **431 – MOTOR VEHICLE INSPECTION**

The fund overall has a projected unfavorable variance of \$15,237. The main driver of which is the \$36,562 unfavorable variance in revenues. Pending the outcome of legislation, Council has put a moratorium on motor vehicle inspection fees. Depending on how long this stays in effect, the fund will need to be reviewed at year-end.

### **441 - SOLID WASTE DISPOSAL**

The fund overall has a projected favorable variance of \$1,601,411. Revenues are projected to outperform budget by \$817,741. The largest drivers of which are commercial (\$550,660) and residential (\$288,639) tipping fees, as seen in Charges for Services. Expenditures are projected to have a \$783,670 favorable variance. The largest drivers of which are a projected \$387,431 favorable variance in personnel costs net of the lapse and a favorable variance of \$256,818 in Fleet internal service charges.

### **461 - STORMWATER SERVICES**

The fund overall has a projected favorable variance of \$398,960. The largest driver of which is a favorable variance of \$364,012 in personnel costs.

### **4A0 - MUNICIPAL STADIUM**

### **4B0 - MEMORIAL ARENA**

### **4C0 – BASEBALL STADIUM**

### **4D0 - PERFORMING ARTS CENTER**

### **4E0 – CONVENTION CENTER**

### **4H0 – RITZ THEATER**

As part of the FY17 budget process all of the venue subfunds were rolled together into two funds: 4K1 for the City's side and 4K2 for the SMG side. The revenue actuals that you see on the reports will be moved to the new subfunds during the second quarter. Any amounts that you see in expenditures are for encumbrances or carryovers from FY16. The hope is that these items will be paid or removed by fiscal year end so that the funds themselves can be closed and the balance sheet amounts moved to the newly established funds.

#### **4K1 – CITY VENUES - CITY**

The balance sheet information presented on the report is not an accurate reflection of this fund. To provide a more accurate picture, Accounting has prepared a manual schedule that shows the balance sheet amounts including all six of the funds mentioned above. The fund overall has a projected unfavorable variance of \$6,519. Revenues are projected to outperform budget by \$19,366. Expenditures are projected to have a \$25,886 net unfavorable variance.

#### **4K2 – CITY VENUES - SMG**

The balance sheet information presented on the report is not an accurate reflection of this fund. To provide a more accurate picture, Accounting has prepared a manual schedule that shows the balance sheet amounts including all six of the funds mentioned above. The fund overall has a projected unfavorable variance of \$213,688. Revenues are projected to outperform budget by \$572,192. The main drivers of which are favorable variances in ticket surcharges of \$144,316, as seen in Charges for Services and rental of city facilities of \$93,435 and concession sales of \$129,937, as seen in Miscellaneous Revenue. Expenditures are projected to have a \$785,880 net unfavorable variance. The main driver of which is repairs / maintenance which has a \$794,000 unfavorable variance.

### **INTERNAL SERVICE FUNDS:**

#### **511 - FLEET MANAGEMENT - OPERATIONS**

The fund overall only has a projected favorable variance of \$9,482. The unfavorable variance in Charges for Services of \$898,331 is driven by the net favorable variance in expenditures of \$882,813. The main drivers of which are a \$194,172 favorable variance in personnel costs net of the lapse, a \$238,106 favorable variance in IT computer system maint / security internal service charges and a \$256,181 favorable variance in fuel, as seen in Other Operating Expenses.

#### **531 - ITD – OPERATIONS**

The fund overall has a projected favorable variance of \$295,892. Revenues are being projected at budget. ITD has been made aware of the FY17 actual billings to customers underperforming prior years. Expenditures are projected to have a net favorable variance of \$295,422. The largest driver of which is a favorable variance of \$168,788 in telephone / data lines, as seen in Other Operating Expenses.

#### **534 – RADIO COMMUNICATIONS**

The fund overall has a projected favorable variance of \$16,001. The \$256,965 unfavorable variance in Other Sources is offset by a \$265,975 favorable variance in Capital Outlay. Charges for Services are being projected at budget. ITD has been made aware of the FY17 actual billings to customers underperforming prior years.

#### **536 – TECHNOLOGY SYSTEM DEVELOPMENT**

The fund overall has a projected favorable variance of \$883,749. This subfund houses the funding for IT system development projects which span multiple years. There will always be a disconnect between the capital spending and the reimbursement / loan repayment from the Debt Management Fund. The \$7,817,631 unfavorable variance in Other Sources (borrowed funds) is offset by a \$9,182,696 favorable variance in Capital Outlay (borrowed capital). Debt Management Fund Repayments are projected to come in over budget by \$485,054.

#### **551 – OFFICE OF GENERAL COUNSEL**

The fund overall has a projected favorable variance of \$88,072. Revenues are projected to underperform budget by \$192,447. The largest driver of which is a \$182,616 unfavorable variance in billings to the independent authorities, as seen in Charges for Services. Expenditures are projected to have a net favorable variance of \$280,519. The largest drivers of which are personnel costs net of the lapse which have a projected favorable variance of \$195,818 and a favorable variance of \$110,185 in Professional and Contractual Services.

## **561 – SELF INSURANCE**

The fund overall has a projected favorable variance of \$820,277. Revenues are projected to underperform budget by \$1.7 million. The largest drivers of which are earnings from escrow deposits (\$276,354) and interest earnings (\$913,057), as seen in Investment Pool / Interest Earnings. Expenditures have a projected net favorable variance of \$2.55 million. The largest driver of which is a net favorable variance in Insurance Costs and Premiums of \$2,514,632. Change in liability is projected to come in under budget by \$4.5 million which is somewhat offset by a \$2 million over budget projection in paid loss.

## **571 – GROUP HEALTH**

The fund overall has a projected unfavorable variance of \$1.5 million. Revenues are projected to underperform budget by \$1,616,982. The main driver of which are unfavorable variances in health insurance premiums (employers \$621,775 and employee \$1,206,709), as seen in Charges for Services. This is offset slightly by a net favorable variance in expenditures of \$129,574.

## **5A1 – PUBLIC BUILDING ALLOCATIONS**

The fund overall has a projected favorable variance of \$299,792. Revenues are projected to underperform budget by \$44,757. This is offset by a net favorable variance in expenditures of \$344,549. The main driver of which is a \$365,825 favorable variance in Other Operating Expenses. Of that variance \$178,024 is in electricity and \$143,407 is in chilled water.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*p.p. Angela Moyer  
Budget Officer*

## **PROJECTED FINANCIAL IMPACT OF HURRICANE MATTHEW**

As of December 31, 2016, the City has spent \$22.3 million in expenses related to Hurricane Matthew. The total public assistance claim, including the \$22.3 million that has already been spent, is approximately \$53 million. The maximum amount recoverable is 87.5% less any insurance payments.

## **EARNINGS ON INVESTMENTS**

The Operating Portfolio experienced a net of fees return of negative .98% for the quarter ending December 31, 2016, which was an outperformance of .30% over the benchmark. Performance for the 2016 calendar year was a positive 2.17%, after fee deductions. During the past three and five years the portfolio has earned an average annual return of 1.59% and 1.88%, respectively. Despite the negative return over the final quarter of the 2016 calendar year, the Operating Portfolio is still outperforming its benchmark in all of the aforementioned return categories.

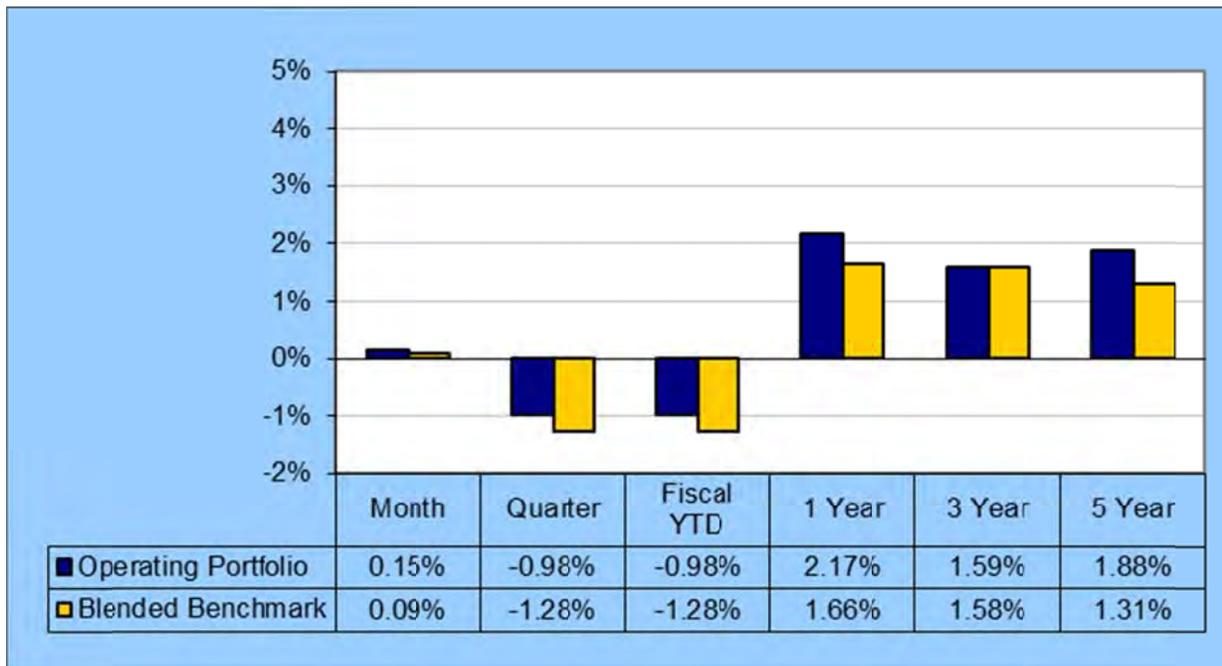
The Federal Reserve made the decision to raise short term interest rates by .25% in December due to the continued acceleration of US economic growth. In addition, the Fed also outlined plans for three additional interest rate hikes in 2017.

Domestic fixed income markets experienced increased volatility and large withdrawals after the election, as investors redirected their funds to more risky assets. Many of these cash flows were based on expectations that the newly elected administration will implement policies that focus on promoting growth of corporate earnings, which would likely benefit firm shareholders over its bondholders.

During the opening days of this New Year, we continue to monitor several sources of global uncertainty. An organized plan for the UK's withdrawal from the EU has yet to be negotiated; a new administration will be taking power in the United States and the prospect of rising interest rates all present unique risks to the Operating Portfolio. As a result, we remain committed to a conservative approach in managing the portfolio's investments.

It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)





**BUILDING COMMUNITY**

January 20, 2017

**SUBJECT: QUARTERLY FINANCIAL SUMMARY – December 31, 2016**

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**FROM: Melissa H. Dykes, Chief Financial Officer JEA**

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**TO: Mr. Kirk Sherman, CPA Council Auditor City Hall**

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The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2016, JEA contributed a record high \$29.0 million to the City's General Fund. JEA also paid to the City \$21.7 million Public Service Tax and \$9.4 million City of Jacksonville Franchise Fee for a total payment of \$60.1 million which represents an increase of \$2.4 million from prior year.

The Electric System produced a positive fund balance of \$1.0 million for the three months ended December 31, 2016. This represents 0.1% of the annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Sewer System produced a positive fund balance of \$1.4 million for the year ended December 31, 2016. This represents 0.3% of the annual operating budget. The annual projection for the Water and Sewer System shows a balanced budget.

The District Energy System produced a positive fund balance of \$.2 million for the three months ended December 31, 2016, while the annual projection shows a balanced budget.

JEA experienced no budgetary stress during the period ended December 31, 2016.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of December 2016 is included with this report.

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Melissa H. Dykes, Chief Financial Officer

Attachments: As noted

**RECEIVED**

**JAN 25 2017**

**COUNCIL AUDITOR**



# JACKSONVILLE TRANSPORTATION AUTHORITY

Isaiah Rumlin  
Chairman

Kevin J. Holzendorf  
Vice Chairman

Ari Jolly  
Secretary

Denise Wallace  
Treasurer

Scott L. McCaleb  
Immediate Past Chair

Greg Evans  
Board Member

Jeanne Miller  
Board Member

Nathaniel P. Ford Sr.  
Chief Executive Officer

January 30, 2017

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall – Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Mr. Sherman,

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2016. I am including a full-year projection variance narrative for each division:

### ***Bus Fund***

Bus revenues are projected to be favorable for the year, primarily due to net sales taxes, partially offset by lower passenger fares resulting from below budget ridership. Expenses are projected to be \$2.1 million under budget, as the operating contingency is sufficient to cover any line item variances.

### ***Skyway Fund***

Skyway parking fares are lower than budgeted, but are more than offset by favorable variances in all expense categories. As a result, the transfer from the Bus fund is forecast to be on budget. The Skyway is a fare-free service and requires a transfer from the Bus fund to support operations.

### ***CTC Fund (Connexion)***

The forecast for Connexion reflects expenses under budget by \$0.3 million, as almost all expense line items are projected to be favorable to budget. This favorability is offset in part by lower passenger fare revenues (\$0.1 million under budget). As a result, the transfer from the Bus fund is forecast to be \$0.2 million lower than budgeted.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations.



121 West Forsyth  
Street, Suite 200  
Jacksonville, FL 32202

main: (904) 630-3181  
fax: (904) 630-3166

[www.jtafla.com](http://www.jtafla.com)



### ***Ferry Fund***

The St. Johns River Ferry is projected to be \$0.1 million below budget for expenses, primarily due to contingency allocation. The amount to be transferred from the Bus fund is on par with budget.

### ***General Fund***

Expenses are expected to closely match revenues for the full year.

As an additional note, the implementation of the new Inter Local Agreement in September, 2016 changed the flow of funds into the General Fund for JTA. Gross Sales Tax and gross Local Option Gas Tax proceeds were budgeted as a pass-through (increase in both revenue and expense) totaling \$108 million. However, per the new agreement, the gross distribution was discontinued leaving only the administrative fee of \$2 million in the General Fund. Thus, the General Fund is expected to be under budget for both revenue and expense by approximately \$108 million.

Please call me at 630-3196 if you have any questions about these quarterly reports.

Respectfully,

*Greg Hayes*

Greg Hayes  
Senior Manager, Financial Planning and Analysis  
Jacksonville Transportation Authority

cc: Nathaniel P. Ford, Sr.  
Brian F. Peters



121 West Forsyth  
Street, Suite 200  
Jacksonville, FL 32202

main: (904) 630-3181  
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[www.itafila.com](http://www.itafila.com)



January 25, 2017

Mr. Kirk Sherman  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2016.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike McClung".

Mike McClung  
Controller

MM/bd

P.O. Box 5005  
2837 Talleyrand Avenue  
Jacksonville, FL 32206-0005  
Phone: (904) 659-3000  
[www.ja-port.com](http://www.ja-port.com)

Blount Island Marine Terminal  
Talleyrand Marine Terminal  
Dames Point Marine Terminal  
JAXPORT Cruise Terminal



January 31, 2017

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2016.

Operating Revenues were \$19.53 million which results in a negative variance of \$315 thousand year to date. Operating Expenditures were \$12.53 million which results in a year to date positive variance of \$2.77 million. The quarter closes with a year to date positive Operating Income variance of \$2.46 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Reed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue circular stamp.

Richard A. Rossi  
Chief Financial Officer



Mr. Kirk Sherman, CPA  
Council Auditor  
117 West Duval Street, Suite 200  
Jacksonville, FL 32202

RE: Jacksonville Housing Finance Authority Quarterly Summary (December 31, 2016)

Dear Mr. Sherman,

Enclosed is the Jacksonville Housing Finance Authority (JHFA) Quarterly Report Summary for the three months ending December 31, 2016. The JHFA's revenues are projected to exceed expectations due to the refunding of one single-family Mortgage Revenue Bond issue and the issuance of two multi-family Mortgage Revenue Bond issues.

When combined with ongoing efforts to control expenditures and maximize revenues, the JHFA is expected to end the fiscal with an overall positive variance in revenues and expenditures. As a result, the JHFA will be increasing its fund balance by a projected \$158,056 at the close of the fiscal year.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Laura Stagner", with a long horizontal flourish extending to the right.

Laura Stagner  
Director - Finance

**Bond Ratings - City of Jacksonville**  
**As of December 31, 2016**

<b>BOND CLASSIFICATION</b>	<b>FROM</b>	<b>TO</b>	<b>MOODY'S</b>	<b>S&amp;P</b>	<b>FITCH</b>
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	2014	Aa2	AA	AA+
	2015	Current	Aa2	AA	AA
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	2014	Aa3	AA-	AA
	2015	Current	Aa3	AA-	AA-
<b>Revenue Bonds</b>	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-
	2015	2016	Aa2 / Aa3	AA+ / AA-	AA / AA-
	2016	Current	Aa2 / Aa3	AA+ / AA	AA / AA-
	<b>Better Jacksonville Plan</b>	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		2016	A1	AA-/A	AA-/A+
2016		Current	A1	AA-/A+	AA-/A+
<b>Commercial Paper Notes</b>		2002	2003	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	2013	P-1	n/a	n/a
	2013	Current	n/a	A-1	F1

## Bond Ratings for Independent Agencies

As of December 31, 2016

	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>
<b><u>JEA</u></b>			
<b>Uninsured Long Term</b>			
Electric Senior Bonds	AA	AA-	Aa2
Electric Subordinated Bonds	AA	A+	Aa3
<b>Uninsured Short Term</b>			
Electric Bonds	F1+	A-1 - A-1+	VMIG-1
<b>Uninsured Long Term</b>			
SJRPP Bonds	AA	AA-	Aa2
Bulk Power Supply System Bonds - Scherer	AA	AA-	Aa2
<b>Uninsured Long Term</b>			
Water and Sewer Senior Bonds	AA	AAA	Aa2
Water and Sewer Subordinated Bonds	AA	AA+	Aa2
<b>Uninsured Short Term</b>			
Water and Sewer Bonds	F1 - F1+	A-1 - A-1+	VMIG-1
<b>District Energy System</b>			
Uninsured Long Term	AA	AA+	Aa3
<b><u>Jacksonville Port Authority</u></b>			
Revenue Bonds - Series 2008	A	Not Rated	A2
Revenue Bonds - Series 2012	A	Not Rated	A2
<b><u>Jacksonville Airport Authority</u></b>			
JAA Revenue Bonds - Series 2003A	A	A	A2
JAA Revenue Bonds - Series 2006	A	A	A2
<b>Source:</b> JEA- Melissa Dykes, Chief Financial Officer			
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer			
JAA- Ross Jones, Director of Finance			

## Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

## Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

GENERAL FUND GSD - 011

REVENUES BY SOURCE

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	560,583,862	561,206,329	622,467
SALES AND USE TAXES	1,083,630	1,120,060	36,430
UTILITY SERVICE TAXES	88,519,503	89,130,023	610,520
COMMUNICATIONS SERVICES TAX	31,726,133	31,726,133	0
LOCAL BUSINESS TAX	7,055,810	7,055,810	0
FRANCHISE FEES	39,731,812	40,124,300	392,488
SPECIAL ASSESSMENTS	0	2,200	2,200
FEDERAL GRANTS	524,549	524,694	145
FEDERAL PAYMENTS IN LIEU OF TAXES	25,119	25,119	0
STATE GRANTS	393,571	393,571	0
STATE SHARED REVENUES	167,270,581	167,275,663	5,082
CONTRIBUTIONS FROM OTHER LOCAL UNITS	115,957,950	115,957,950	0
GENERAL GOVERNMENT	4,413,178	4,039,477	(373,701)
PUBLIC SAFETY	26,572,182	27,310,695	738,513
PHYSICAL ENVIRONMENT	462,347	462,347	0
HUMAN SERVICES	2,107,569	2,083,161	(24,409)
CULTURE AND RECREATION	610,908	610,908	0
OTHER CHARGES FOR SERVICES	12,521,212	12,520,497	(715)
JUDGMENT AND FINES	674,200	638,085	(36,115)
VIOLATIONS OF LOCAL ORDINANCES	510,066	440,991	(69,075)
OTHER FINES AND/OR FORFEITS	1,197,428	1,107,715	(89,713)
INTEREST, INCL PROFITS ON INVESTMENTS	3,287,614	3,288,453	839
RENTS AND ROYALTIES	131,550	131,550	0
DISPOSITION OF FIXED ASSETS	71,000	66,966	(4,034)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	97,500	97,500	0
OTHER MISCELLANEOUS REVENUE	17,865,791	17,412,956	(452,835)
CONTRIBUTIONS FROM OTHER FUNDS	5,745,283	5,745,283	0
	1,089,140,348	1,090,498,435	1,358,087

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	425,538	413,286	12,252
CITY COUNCIL	10,019,893	9,855,618	164,275
COURTS	4,087,713	4,135,353	(47,640)
DOWNTOWN INVESTMENT AUTHORITY	1,556,760	1,533,187	23,573
EMPLOYEE SERVICES	7,309,140	7,011,274	297,867
FINANCE AND ADMINISTRATION	11,453,563	11,205,978	247,585
FIRE AND RESCUE	220,873,155	225,313,098	(4,439,943)
HUMAN RIGHTS COMMISSION	599,082	601,481	(2,400)
INTRA-GOVERNMENTAL SERVICES	49,756	49,756	0
MAYOR'S OFFICE	4,096,540	4,014,925	81,614
MEDICAL EXAMINER	4,103,840	4,087,931	15,909
MILITARY AFFAIRS AND VETERANS	1,179,270	1,169,947	9,323
NEIGHBORHOODS	20,506,701	19,302,152	1,204,549
OFFICE OF ECONOMIC DEVELOPMENT	1,716,473	1,601,998	114,474
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	313,776	306,314	7,462
OFFICE OF GENERAL COUNSEL	565,044	524,413	40,631
OFFICE OF INSPECTOR GENERAL	937,466	908,646	28,820
OFFICE OF SPORTS & ENTERTAINMENT	871,287	862,788	8,499
OFFICE OF THE SHERIFF	427,511,031	419,900,065	7,610,965
PARKS, RECREATION & COMMUNITY SVCS	42,246,205	41,370,322	875,882
PLANNING AND DEVELOPMENT	4,733,041	4,581,272	151,769
PUBLIC DEFENDER	1,894,296	1,921,065	(26,769)
PUBLIC HEALTH	1,025,580	1,018,561	7,019
PUBLIC LIBRARIES	31,865,061	31,435,423	429,638
PUBLIC WORKS	43,840,144	43,223,889	616,255
STATE ATTORNEY	1,690,964	1,677,817	13,147
SUPERVISOR OF ELECTIONS	6,137,855	6,083,282	54,573
JACKSONVILLE CITYWIDE ACTIVITIES	110,883,561	114,803,538	(3,919,977)
TRANSFERS OUT - DEBT	65,705,992	65,513,497	192,495
TRANSFERS OUT	76,331,331	76,331,331	0
	1,104,530,058	1,100,758,210	3,771,848

A supplemental schedule has been provided that details those Departments that are projected to have an unfavorable variance.

GENERAL FUND - GSD  
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Courts

Unfavorable Variance:	(47,640)	
		<u>Variance</u>
Personnel Costs		(1,091)
Operating and Capital Outlay		(2,176)
Internal Service Charges - ITD		(45,110)
Internal Service Charges - Other		737

Fire and Rescue

Unfavorable Variance:	(4,439,943)	
		<u>Variance</u>
Personnel Costs excluding Overtime		(627,809)
Overtime		(4,556,536)
Operating		167,890
Internal Service Charges		576,911
Debt Management Fund Repayments		(399)

Human Rights Commission

Unfavorable Variance:	(2,400)	
		<u>Variance</u>
Personnel Costs		6,564
Operating and Capital Outlay		1,005
Internal Service Charges - ITD		(11,631)
Internal Service Charges - Other		1,662

Public Defender

Unfavorable Variance:	(26,769)	
		<u>Variance</u>
Operating and Capital Outlay		1
Internal Service Charges - ITD		(22,470)
Internal Service Charges - Other		(4,300)

JACKSONVILLE CITYWIDE ACTIVITIES

*Non-Departmental Expenses*

Unfavorable Variance:	(3,919,977)	
		<u>Variance</u>
Citywide Salary & Benefit Lapse		(3,975,011)
Other		55,034

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	293,826,605.30	Current Liabilities	1,436,986.53
Taxes and other Receivable, Net	84,634,776.27	Other Liabilities	87,858,160.71
Due from Other Government Units	134,996,711.98	Deferred Inflows	179,850.56
Inventories	3,273,371.06		
Other Current Assets	<u>67,166,691.74</u>	TOTAL LIABILITIES	<u>89,474,997.80</u>
		FUND EQUITY	
		Beginning of Year	110,960,434.97
		Current Yr Less Encumbrances	384,309,187.65
		Reserves and Encumbrances	(846,464.07)
		TOTAL FUND EQUITY	<u>494,423,158.55</u>
TOTAL ASSETS	<u>583,898,156.35</u>	TOTAL LIABILITIES FUND EQUITY	<u>583,898,156.35</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Ad Valorem Taxes	560,583,862	561,206,329	561,206,329	622,467
Taxes	168,116,888	21,368,287	169,156,326	1,039,438
Licenses and Permits	0	2,200	2,200	2,200
Intergovernmental Revenue	943,239	98,733	943,384	145
State Shared Revenue	167,270,581	22,669,893	167,275,663	5,082
Charges for Services	44,449,103	8,658,625	44,788,791	339,688
Revenue From City Agencies - Allocations	2,238,293	464,001	2,238,293	0
Fines and Forfeits	2,381,694	409,882	2,186,791	(194,903)
Investment Pool / Interest Earnings	3,287,614	284,189	3,287,614	0
Miscellaneous Revenue	18,165,841	4,664,785	17,709,811	(456,030)
Transfers From Other Funds	5,745,283	1,247,037	5,745,283	0
Transfers From Component Units	115,957,950	9,771,912	115,957,950	0
<b>TOTAL REVENUE</b>	<u>1,089,140,348</u>	<u>630,845,872</u>	<u>1,090,498,435</u>	<u>1,358,087</u>
<b>EXPENDITURES</b>				
Salaries	356,389,456	87,413,424	350,968,297	5,421,159
Salary & Benefit Lapse	(10,389,818)	0	0	(10,389,818)
Pension Costs	226,944,463	57,902,279	225,311,304	1,633,159
Employer Provided Benefits	75,810,431	18,088,202	73,376,063	2,434,368
Internal Service Charges	95,796,025	21,731,351	94,028,567	1,767,458
Insurance Costs and Premiums	8,465,528	3,512,879	8,464,734	794
Professional and Contractual Services	41,307,555	4,631,308	40,319,465	988,090
Other Operating Expenses	80,666,273	16,244,375	78,895,921	1,770,351
Intra-Departmental Billing	382,289	0	382,289	0
Library Materials	3,463,966	313,744	3,463,966	0
Capital Outlay	3,693,521	486,998	3,739,330	(45,809)
Debt Service	65,705,992	16,328,924	65,513,497	192,495
Grants, Aids & Contributions	38,320,130	1,060,411	38,320,130	0
Supervision Allocation	(396,272)	(34,914)	(396,272)	0
Indirect Cost	2,957,392	739,348	2,957,392	0
Transfers to Other Funds	80,699,618	24,509,184	80,699,618	0
Payment to Fiscal Agents	4,548,859	1,155,837	4,548,859	0
Debt Management Fund Repayments	30,022,276	7,349,396	30,022,675	(399)

Fiscal and Other Debt Fees	142,375	575	142,375	0
TOTAL EXPENDITURES	<u>1,104,530,058</u>	<u>261,433,322</u>	<u>1,100,758,210</u>	<u>3,771,848</u>
CURRENT YEAR	<u>(15,389,710)</u>	<u>369,412,550</u>	<u>(10,259,776)</u>	<u>5,129,935</u>
FUND BALANCE TRANSFERS	14,947,432			
CARRYOVERS	0			
CONTINGENCIES	(7,889,169)			
RESERVE - PRIOR YEAR ENCUMBRANCES	8,331,447			
BUDGET DIFFERENCE	<u>0</u>			

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CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,143,555.85	Current Liabilities	11,728.00
		TOTAL LIABILITIES	11,728.00
		FUND EQUITY	
		Beginning of Year	752,465.83
		Current Yr Less Encumbrances	379,362.02
		TOTAL FUND EQUITY	1,131,827.85
TOTAL ASSETS	<u>1,143,555.85</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,143,555.85</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	348,685	197,321	347,004	(1,681)
Investment Pool / Interest Earnings	21,376	1,915	19,810	(1,566)
Miscellaneous Revenue	2,500	775	2,500	0
Transfers From Other Funds	9,801,582	2,450,396	9,801,582	0
TOTAL REVENUE	10,174,143	2,650,406	10,170,896	(3,247)
EXPENDITURES				
Salaries	5,583,167	1,289,723	5,562,597	20,570
Salary & Benefit Lapse	(151,336)	0	0	(151,336)
Pension Costs	1,789,572	401,588	1,759,439	30,133
Employer Provided Benefits	1,232,814	298,947	1,202,599	30,215
Internal Service Charges	910,487	190,371	804,263	106,224
Insurance Costs and Premiums	38,931	9,733	38,931	0
Professional and Contractual Services	240,630	18,605	240,630	0
Other Operating Expenses	765,756	174,077	757,161	8,595
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	10,410,022	2,383,044	10,365,620	44,402
	CURRENT YEAR	267,362	(194,724)	41,155
FUND BALANCE TRANSFERS	112,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	123,879			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,001,974.89	Current Liabilities	417.62
		TOTAL LIABILITIES	417.62
		FUND EQUITY	
		Beginning of Year	2,101,448.07
		Current Yr Less Encumbrances	(99,890.80)
		TOTAL FUND EQUITY	2,001,557.27
TOTAL ASSETS	<u>2,001,974.89</u>	TOTAL LIABILITIES FUND EQUITY	<u>2,001,974.89</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,819,563	745,082	4,311,331	491,768
Investment Pool / Interest Earnings	16,517	4,542	18,167	1,650
TOTAL REVENUE	<u>3,836,080</u>	<u>749,624</u>	<u>4,329,498</u>	<u>493,418</u>
EXPENDITURES				
Salaries	894,171	213,800	938,166	(43,995)
Salary & Benefit Lapse	(66,514)	0	0	(66,514)
Pension Costs	289,205	62,483	280,970	8,235
Employer Provided Benefits	255,350	55,190	246,500	8,850
Internal Service Charges	1,840,633	453,313	1,823,976	16,657
Insurance Costs and Premiums	6,015	1,504	6,015	0
Professional and Contractual Services	4,310	949	3,748	562
Other Operating Expenses	244,738	38,587	233,368	11,370
Capital Outlay	1	0	1	0
Supervision Allocation	268,968	0	268,968	0
Indirect Cost	94,749	23,687	94,749	0
TOTAL EXPENDITURES	<u>3,831,626</u>	<u>849,514</u>	<u>3,896,461</u>	<u>(64,835)</u>
	<u>4,454</u>	<u>(99,891)</u>	<u>433,037</u>	<u>428,583</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(5,277)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	823			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,511,539.40	Current Liabilities	82,795.14
		TOTAL LIABILITIES	82,795.14
		FUND EQUITY	
		Beginning of Year	1,113,682.88
		Current Yr Less Encumbrances	315,061.38
		TOTAL FUND EQUITY	1,428,744.26
TOTAL ASSETS	<u>1,511,539.40</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,511,539.40</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	7,000	1,230	5,800	(1,200)
Charges for Services	10,555,669	2,421,085	10,560,180	4,511
Investment Pool / Interest Earnings	21,828	3,645	25,629	3,801
Miscellaneous Revenue	16,500	13,354	15,877	(623)
Transfers From Other Funds	5,709,241	1,427,310	5,709,241	0
TOTAL REVENUE	<u>16,310,238</u>	<u>3,866,624</u>	<u>16,316,727</u>	<u>6,489</u>
EXPENDITURES				
Salaries	8,735,047	1,964,557	8,510,037	225,010
Salary & Benefit Lapse	(390,570)	0	0	(390,570)
Pension Costs	2,390,799	536,601	2,323,173	67,626
Employer Provided Benefits	1,841,784	427,783	1,765,870	75,914
Internal Service Charges	1,519,373	359,752	1,519,428	(55)
Insurance Costs and Premiums	45,296	11,049	45,296	0
Professional and Contractual Services	371,935	55,529	371,935	0
Other Operating Expenses	2,026,553	785,161	2,024,991	1,562
Capital Outlay	727,563	12,341	727,563	0
TOTAL EXPENDITURES	<u>17,267,779</u>	<u>4,152,774</u>	<u>17,288,293</u>	<u>(20,514)</u>
	CURRENT YEAR	<u>(957,541)</u>	<u>(971,566)</u>	<u>(14,025)</u>
FUND BALANCE TRANSFERS	601,211			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	356,330			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,786,861.70	Current Liabilities	42,164.79
Taxes and other Receivable, Net	<u>0.00</u>	TOTAL LIABILITIES	<u>42,164.79</u>
		FUND EQUITY	
		Beginning of Year	180,822.19
		Current Yr Less Encumbrances	2,563,874.72
		TOTAL FUND EQUITY	<u>2,744,696.91</u>
TOTAL ASSETS	<u><u>2,786,861.70</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>2,786,861.70</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	100,000	59,825	59,825	(40,175)
Investment Pool / Interest Earnings	0	307	1,250	1,250
Miscellaneous Revenue	503,148	409,978	522,174	19,026
Transfers From Other Funds	6,218,353	6,218,353	6,218,353	0
TOTAL REVENUE	6,821,501	6,688,462	6,801,602	(19,899)
EXPENDITURES				
Salaries	1,017,880	284,852	1,031,229	(13,349)
Salary & Benefit Lapse	(15,122)	0	0	(15,122)
Pension Costs	170,288	40,686	174,395	(4,107)
Employer Provided Benefits	141,171	35,500	143,277	(2,106)
Internal Service Charges	413,464	96,949	413,256	208
Insurance Costs and Premiums	62,787	54,412	62,787	0
Professional and Contractual Services	69,770	42,576	69,770	0
Other Operating Expenses	3,750,310	2,769,760	3,708,489	41,821
Capital Outlay	800,001	799,853	799,854	147
Grants, Aids & Contributions	434,875	0	434,875	0
TOTAL EXPENDITURES	6,845,424	4,124,587	6,837,932	7,491
	<u>(23,923)</u>	<u>2,563,875</u>	<u>(36,330)</u>	<u>(12,408)</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	23,923			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	12,227,031.79	Current Liabilities	324,745.71
Taxes and other Receivable, Net	<u>14,350.00</u>	TOTAL LIABILITIES	<u>324,745.71</u>
		FUND EQUITY	
		Beginning of Year	10,541,518.96
		Current Yr Less Encumbrances	<u>1,375,117.12</u>
		TOTAL FUND EQUITY	<u>11,916,636.08</u>
TOTAL ASSETS	<u><u>12,241,381.79</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>12,241,381.79</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	14,259,955	3,887,322	15,369,871	1,109,916
Fines and Forfeits	186,630	51,127	201,480	14,850
Investment Pool / Interest Earnings	173,053	25,317	173,053	0
Miscellaneous Revenue	43,503	14,019	43,501	(2)
TOTAL REVENUE	<u>14,663,141</u>	<u>3,977,785</u>	<u>15,787,905</u>	<u>1,124,764</u>
EXPENDITURES				
Salaries	6,163,007	1,401,379	6,127,699	35,308
Salary & Benefit Lapse	(152,274)	0	(150,221)	(2,053)
Pension Costs	2,127,373	467,298	2,081,331	46,042
Employer Provided Benefits	1,455,759	339,348	1,439,383	16,376
Internal Service Charges	2,261,988	383,460	1,881,028	380,960
Insurance Costs and Premiums	35,264	9,142	35,264	0
Professional and Contractual Services	113,463	3,629	113,462	1
Other Operating Expenses	352,722	112,588	350,994	1,728
Capital Outlay	115,902	(1,224)	114,902	1,000
Supervision Allocation	(40,023)	(10,006)	(40,023)	0
Indirect Cost	702,541	175,635	702,541	0
TOTAL EXPENDITURES	<u>13,135,723</u>	<u>2,881,249</u>	<u>12,656,361</u>	<u>479,362</u>
	<u>1,527,418</u>	<u>1,096,536</u>	<u>3,131,544</u>	<u>1,604,126</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	278,581			
CARRYOVERS	(1,824,022)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	18,023			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,697,217.77	Current Liabilities	829,948.03
		TOTAL LIABILITIES	829,948.03
		FUND EQUITY	
		Beginning of Year	1,185,848.27
		Current Yr Less Encumbrances	2,681,421.47
		TOTAL FUND EQUITY	3,867,269.74
TOTAL ASSETS	<u>4,697,217.77</u>	TOTAL LIABILITIES FUND EQUITY	<u>4,697,217.77</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	57,569	6,423	52,776	(4,793)
Miscellaneous Revenue	331,840	95,460	331,840	0
Transfers From Other Funds	23,189,689	5,797,422	23,189,689	0
TOTAL REVENUE	23,579,098	5,899,305	23,574,305	(4,793)
EXPENDITURES				
Salaries	2,082,655	463,338	2,057,375	25,280
Salary & Benefit Lapse	(71,061)	0	0	(71,061)
Pension Costs	580,942	121,110	541,693	39,249
Employer Provided Benefits	375,305	83,001	333,345	41,960
Internal Service Charges	599,857	138,491	599,857	0
Insurance Costs and Premiums	22,033	14,433	22,033	0
Professional and Contractual Services	112,359	10,331	112,359	0
Other Operating Expenses	160,862	14,763	155,803	5,059
Capital Outlay	2	0	2	0
Debt Service	492,666	123,633	492,666	0
Grants, Aids & Contributions	19,338,525	1,776,453	19,338,525	0
Transfers to Other Funds	1,330,114	1,299,519	1,330,114	0
TOTAL EXPENDITURES	25,024,259	4,045,072	24,983,772	40,487
	CURRENT YEAR	1,854,233	(1,409,467)	35,694
FUND BALANCE TRANSFERS	827,188			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	617,973			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(515,643.23)	Current Liabilities	106,856.05
Taxes and other Receivable, Net	0.00	Other Liabilities	404,698.18
Capital Assets, Net	<u>3,674,201.58</u>	TOTAL LIABILITIES	<u>511,554.23</u>
		FUND EQUITY	
		Beginning of Year	2,654,948.46
		Current Yr Less Encumbrances	(7,944.34)
		TOTAL FUND EQUITY	<u>2,647,004.12</u>
TOTAL ASSETS	<u><u>3,158,558.35</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,158,558.35</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	0	166	0	0
TOTAL REVENUE	<u>0</u>	<u>166</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Other Operating Expenses	43,694	8,110	43,694	0
TOTAL EXPENDITURES	<u>43,694</u>	<u>8,110</u>	<u>43,694</u>	<u>0</u>
CURRENT YEAR	<u><u>(43,694)</u></u>	<u><u>(7,944)</u></u>	<u><u>(43,694)</u></u>	<u><u>0</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>43,694</u>			
BUDGET DIFFERENCE	<u><u>          </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

412 - PUBLIC PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,420,492.89	Current Liabilities	7,636.42
Taxes and other Receivable, Net	2,505.00	Other Liabilities	22,038.96
Capital Assets, Net	<u>3,507,150.25</u>	TOTAL LIABILITIES	<u>29,675.38</u>
		FUND EQUITY	
		Beginning of Year	4,702,480.98
		Current Yr Less Encumbrances	1,197,991.78
		TOTAL FUND EQUITY	5,900,472.76
TOTAL ASSETS	<u><u>5,930,148.14</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,930,148.14</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Licenses and Permits	7,000	825	7,000	0
Charges for Services	3,507,102	878,268	3,516,120	9,018
Fines and Forfeits	526,199	126,710	526,199	0
Investment Pool / Interest Earnings	16,029	3,712	20,000	3,971
Miscellaneous Revenue	34,286	12,186	38,106	3,820
TOTAL REVENUE	<u>4,090,616</u>	<u>1,021,700</u>	<u>4,107,425</u>	<u>16,809</u>
<b>EXPENDITURES</b>				
Salaries	1,281,432	255,211	1,178,933	102,499
Salary & Benefit Lapse	(52,023)	0	0	(52,023)
Pension Costs	346,068	65,170	310,331	35,737
Employer Provided Benefits	336,115	73,222	291,217	44,898
Internal Service Charges	449,063	126,266	465,596	(16,533)
Insurance Costs and Premiums	107,153	87,570	107,153	0
Professional and Contractual Services	100,001	0	100,001	0
Other Operating Expenses	1,305,260	50,885	1,305,260	0
Capital Outlay	516,222	0	516,222	0
Supervision Allocation	38,372	9,593	38,372	0
Indirect Cost	171,314	42,829	171,314	0
TOTAL EXPENDITURES	<u>4,598,977</u>	<u>710,745</u>	<u>4,484,399</u>	<u>114,578</u>
CURRENT YEAR	<u>(508,361)</u>	<u>310,955</u>	<u>(376,974)</u>	<u>131,387</u>
FUND BALANCE TRANSFERS	887,037			
CARRYOVERS	(452,766)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	74,090			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

431 - MOTOR VEHICLE INSPECTION - SEC 110.407

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	166,928.34	Current Liabilities	7,379.40
Taxes and other Receivable, Net	73,549.37	Other Liabilities	83,941.62
Inventories	13,310.73		
Capital Assets, Net	33,292.52	TOTAL LIABILITIES	91,321.02
		FUND EQUITY	
		Beginning of Year	186,426.54
		Current Yr Less Encumbrances	9,333.40
		TOTAL FUND EQUITY	195,759.94
TOTAL ASSETS	287,080.96	TOTAL LIABILITIES FUND EQUITY	287,080.96

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	462,062	107,178	425,500	(36,562)
Investment Pool / Interest Earnings	2,357	381	2,357	0
TOTAL REVENUE	464,419	107,559	427,857	(36,562)
EXPENDITURES				
Salaries	236,576	51,611	225,414	11,162
Salary & Benefit Lapse	(17,455)	0	0	(17,455)
Pension Costs	67,016	13,450	60,412	6,604
Employer Provided Benefits	73,410	16,084	68,292	5,118
Internal Service Charges	34,703	8,066	34,602	101
Insurance Costs and Premiums	1,971	1,118	1,971	0
Professional and Contractual Services	1	0	0	1
Other Operating Expenses	42,752	(180)	26,959	15,793
Capital Outlay	1	0	0	1
Indirect Cost	32,305	8,076	32,305	0
TOTAL EXPENDITURES	471,280	98,225	449,955	21,325
CURRENT YEAR	(6,861)	9,333	(22,098)	(15,237)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	6,861			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	20,472,245.31	Current Liabilities	2,208,687.45
Taxes and other Receivable, Net	7,914,932.93	Other Liabilities	7,575,562.86
Due from Other Government Units	9,517.25	TOTAL LIABILITIES	9,784,250.31
Other Current Assets	56,512.50	FUND EQUITY	
Capital Assets, Net	36,643,722.51	Beginning of Year	49,355,651.66
Other Deferred Charges	2,115,268.78	Current Yr Less Encumbrances	8,072,297.31
		TOTAL FUND EQUITY	57,427,948.97
TOTAL ASSETS	67,212,199.28	TOTAL LIABILITIES FUND EQUITY	67,212,199.28

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	67,484,772	17,121,069	68,240,422	755,650
Revenue From City Agencies - Allocations	186,965	37,627	186,965	0
Fines and Forfeits	2,300	750	2,300	0
Investment Pool / Interest Earnings	64,214	(14,626)	0	(64,214)
Miscellaneous Revenue	1,555,839	417,033	1,682,143	126,304
TOTAL REVENUE	69,294,090	17,561,852	70,111,831	817,741
EXPENDITURES				
Salaries	4,674,787	957,611	4,270,830	403,957
Salary & Benefit Lapse	(177,701)	0	0	(177,701)
Pension Costs	1,223,151	265,157	1,168,467	54,684
Employer Provided Benefits	1,547,250	353,581	1,440,759	106,491
Internal Service Charges	4,767,776	831,314	4,517,215	250,561
Insurance Costs and Premiums	91,793	27,263	91,793	0
Professional and Contractual Services	44,752,934	6,955,048	44,752,934	0
Other Operating Expenses	9,777,364	1,983,086	9,631,685	145,678
Capital Outlay	1	0	1	0
Supervision Allocation	(301,128)	(75,290)	(301,128)	0
Indirect Cost	1,014,462	253,616	1,014,462	0
Transfers to Other Funds	1,135,174	2,663,689	1,135,174	0
Debt Management Fund Repayments	2,060,145	390,647	2,060,145	0
TOTAL EXPENDITURES	70,566,008	14,605,722	69,782,338	783,670
CURRENT YEAR	(1,271,918)	2,956,130	329,493	1,601,411
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(2,298,848)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,570,766			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,118,081.08	Current Liabilities	1,473,289.86
Taxes and other Receivable, Net	7,792,918.81	Other Liabilities	13,437,645.53
Other Current Assets	16,426.60	TOTAL LIABILITIES	14,910,935.39
Capital Assets, Net	62,373,925.31	FUND EQUITY	
		Beginning of Year	58,927,242.03
		Current Yr Less Encumbrances	1,463,174.38
		TOTAL FUND EQUITY	60,390,416.41
TOTAL ASSETS	75,301,351.80	TOTAL LIABILITIES FUND EQUITY	75,301,351.80

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	29,154,099	7,290,170	29,160,679	6,580
Investment Pool / Interest Earnings	0	52,748	0	0
Miscellaneous Revenue	0	1,490	1,490	1,490
Transfers From Other Funds	1,561,770	390,443	1,561,770	0
TOTAL REVENUE	30,715,869	7,734,850	30,723,939	8,070
EXPENDITURES				
Salaries	5,029,208	1,156,543	4,870,431	158,777
Pension Costs	1,603,464	185,665	1,421,562	181,902
Employer Provided Benefits	1,775,310	447,224	1,751,977	23,333
Internal Service Charges	2,891,481	653,003	2,867,568	23,913
Insurance Costs and Premiums	41,238	10,310	41,238	0
Professional and Contractual Services	7,756,932	1,164,947	7,756,932	0
Other Operating Expenses	495,213	88,702	492,249	2,964
Capital Outlay	2	0	1	1
Indirect Cost	438,147	109,537	438,147	0
Transfers to Other Funds	9,258,306	2,314,577	9,258,306	0
Debt Management Fund Repayments	2,369,313	591,658	2,369,313	0
TOTAL EXPENDITURES	31,658,613	6,722,164	31,267,724	390,889
CURRENT YEAR	(942,744)	1,012,686	(543,784)	398,960
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	942,744			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,145,067.95	Current Liabilities	2,539,596.60
Taxes and other Receivable, Net	1,631,360.57	Other Liabilities	168,688,252.98
Due from Other Government Units	757,646.81	TOTAL LIABILITIES	171,227,849.58
Other Current Assets	1,757,403.50	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	64,945,139.26
Capital Assets, Net	237,207,762.50	Current Yr Less Encumbrances	7,397,904.51
Other Deferred Charges	71,652.02	TOTAL FUND EQUITY	72,343,043.77
TOTAL ASSETS	243,570,893.35	TOTAL LIABILITIES FUND EQUITY	243,570,893.35

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	0	2,162,476	0	0
Investment Pool / Interest Earnings	0	13,986	0	0
TOTAL REVENUE	0	2,176,463	0	0
EXPENDITURES				
Capital Outlay	45,974	18,558	45,974	0
TOTAL EXPENDITURES	45,974	18,558	45,974	0
CURRENT YEAR	(45,974)	2,157,905	(45,974)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	45,974			
BUDGET DIFFERENCE				

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,187,911.04	Current Liabilities	5,563,697.01
Taxes and other Receivable, Net	1,391,003.90	Other Liabilities	99,691,551.17
Due from Other Government Units	47,475.00	TOTAL LIABILITIES	<u>105,255,248.18</u>
Other Current Assets	2,263,772.68	FUND EQUITY	
Capital Assets, Net	96,181,841.32	Beginning of Year	(2,992,632.19)
Other Deferred Charges	<u>174,158.48</u>	Current Yr Less Encumbrances	(16,453.57)
		TOTAL FUND EQUITY	<u>(3,009,085.76)</u>
TOTAL ASSETS	<u><u>102,246,162.42</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>102,246,162.42</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	0	(3,847)	0	0
TOTAL REVENUE	<u>0</u>	<u>(3,847)</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Capital Outlay	28,087	12,606	28,087	0
TOTAL EXPENDITURES	<u>28,087</u>	<u>12,606</u>	<u>28,087</u>	<u>0</u>
CURRENT YEAR	<u><u>(28,087)</u></u>	<u><u>(16,454)</u></u>	<u><u>(28,087)</u></u>	<u><u>0</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>28,087</u>			
BUDGET DIFFERENCE	<u><u>          </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	280,270.63	Current Liabilities	212,220.63
Taxes and other Receivable, Net	110,728.59	Other Liabilities	26,305,450.50
Other Current Assets	53,515.67	TOTAL LIABILITIES	<u>26,517,671.13</u>
Capital Assets, Net	26,319,005.69	FUND EQUITY	
Other Deferred Charges	<u>27,540.92</u>	Beginning of Year	289,782.51
		Current Yr Less Encumbrances	(16,392.14)
		TOTAL FUND EQUITY	<u>273,390.37</u>
TOTAL ASSETS	<u><u>26,791,061.50</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>26,791,061.50</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	0	(34)	0	0
TOTAL REVENUE	<u>0</u>	<u>(34)</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Professional and Contractual Services	3,763	902	3,763	0
Capital Outlay	40,073	15,456	40,073	0
TOTAL EXPENDITURES	<u>43,836</u>	<u>16,358</u>	<u>43,836</u>	<u>0</u>
CURRENT YEAR	<u><u>(43,836)</u></u>	<u><u>(16,392)</u></u>	<u><u>(43,836)</u></u>	<u><u>0</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	43,836			
BUDGET DIFFERENCE	<u><u>          </u></u>			



CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	151,452.90	Current Liabilities	487,736.44
Taxes and other Receivable, Net	107,424.15		
Other Current Assets	238,493.98	TOTAL LIABILITIES	<u>487,736.44</u>
Capital Assets, Net	14,954,922.74	FUND EQUITY	
Other Deferred Charges	<u>8,893.02</u>	Beginning of Year	14,985,233.81
		Current Yr Less Encumbrances	<u>(11,783.46)</u>
		TOTAL FUND EQUITY	<u>14,973,450.35</u>
 TOTAL ASSETS	 <u><u>15,461,186.79</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>15,461,186.79</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	0	(725)	0	0
TOTAL REVENUE	<u>0</u>	<u>(725)</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Capital Outlay	60,029	11,058	60,029	0
TOTAL EXPENDITURES	<u>60,029</u>	<u>11,058</u>	<u>60,029</u>	<u>0</u>
CURRENT YEAR	(60,029)	(11,783)	(60,029)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>60,029</u>			
BUDGET DIFFERENCE	<u><u>        </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4H0 - RITZ THEATER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(340,216.27)	Current Liabilities	84,155.11
Taxes and other Receivable, Net	22,856.77	Other Liabilities	2,700.60
Other Current Assets	224,081.92	TOTAL LIABILITIES	86,855.71
Other Deferred Charges	17,732.17	FUND EQUITY	
		Beginning of Year	(136,524.05)
		Current Yr Less Encumbrances	(25,877.07)
		TOTAL FUND EQUITY	(162,401.12)
TOTAL ASSETS	(75,545.41)	TOTAL LIABILITIES FUND EQUITY	(75,545.41)

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Investment Pool / Interest Earnings	0	(877)	0	0
TOTAL REVENUE	0	(877)	0	0
EXPENDITURES				
Internal Service Charges	0	0	0	0
Capital Outlay	25,000	25,000	25,000	0
TOTAL EXPENDITURES	25,000	25,000	25,000	0
CURRENT YEAR	(25,000)	(25,877)	(25,000)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	25,000			
BUDGET DIFFERENCE				

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4K1 - CITY VENUES - CITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(173,894.09)	Current Liabilities	(145,825.99)
Due from Other Government Units	(813,978.81)	TOTAL LIABILITIES	(145,825.99)
		FUND EQUITY	
		Current Yr Less Encumbrances	(842,046.91)
		TOTAL FUND EQUITY	(842,046.91)
TOTAL ASSETS	(987,872.90)	TOTAL LIABILITIES FUND EQUITY	(987,872.90)

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	9,342,311	0	9,316,573	(25,738)
Charges for Services	2,604,894	389,317	2,635,580	30,686
Investment Pool / Interest Earnings	148,269	(812)	148,269	0
Miscellaneous Revenue	4,952,882	3,349,762	4,967,300	14,418
Transfers From Other Funds	11,608,653	2,902,163	11,608,653	0
TOTAL REVENUE	28,657,009	6,640,431	28,676,375	19,366
EXPENDITURES				
Internal Service Charges	267,844	62,803	262,901	4,943
Insurance Costs and Premiums	1,255,426	1,255,426	1,255,426	0
Professional and Contractual Services	700,000	56,816	700,000	0
Other Operating Expenses	5,657,400	952,724	5,684,400	(27,000)
Capital Outlay	265,006	54,252	265,006	0
Debt Service	10,526,964	2,641,913	10,526,964	0
Transfers to Other Funds	9,723,744	2,430,936	9,723,744	0
Debt Management Fund Repayments	260,625	154,871	264,454	(3,829)
TOTAL EXPENDITURES	28,657,009	7,609,741	28,682,895	(25,886)
	CURRENT YEAR	(969,311)	(6,519)	(6,519)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

4K2 - CITY VENUES - SMG

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,115,534.99	Current Liabilities	3,580,269.25
Taxes and other Receivable, Net	4,847,935.19	Other Liabilities	1,860,907.43
Other Current Assets	(1,992,106.00)	<b>TOTAL LIABILITIES</b>	<u>5,441,176.68</u>
Other Deferred Charges	<u>66,467.59</u>	FUND EQUITY	
		Current Yr Less Encumbrances	(403,344.91)
		<b>TOTAL FUND EQUITY</b>	<u>(403,344.91)</u>
<b>TOTAL ASSETS</b>	<u><u>5,037,831.77</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>5,037,831.77</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	11,823,298	3,226,397	12,068,836	245,538
Investment Pool / Interest Earnings	21,725	0	21,725	0
Miscellaneous Revenue	7,227,023	2,053,943	7,553,677	326,654
Transfers From Other Funds	6,340,430	1,585,108	6,340,430	0
<b>TOTAL REVENUE</b>	25,412,476	6,865,448	25,984,668	572,192
<b>EXPENDITURES</b>				
Salaries	5,044,806	1,189,198	5,040,741	4,065
Pension Costs	6	0	6	0
Employer Provided Benefits	1,748,262	416,204	1,728,396	19,866
Insurance Costs and Premiums	567,105	129,945	566,195	910
Professional and Contractual Services	13,284,797	4,555,367	13,265,609	19,188
Other Operating Expenses	4,767,500	978,079	5,597,409	(829,909)
<b>TOTAL EXPENDITURES</b>	25,412,476	7,268,793	26,198,356	(785,880)
<b>CURRENT YEAR</b>	<u>0</u>	<u>(403,345)</u>	<u>(213,688)</u>	<u>(213,688)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

## Balance Sheet Information

### City Venues – City Side

CONSOLIDATED CITY OF JACKSONVILLE  
QUARTERLY FINANCIAL SUMMARY-SUBFUND LEVEL  
FOR THE QUARTER ENDED DECEMBER 31, 2016

4K1 - CITY VENUES - CITY (Combining 4A1, 4B1, 4C1, 4D1, 4E1 & 4H1)

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#### BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,368,008.76	Current Liabilities	802,725.86
Due from Other Government Units	-	Other Liabilities	295,106,468.65
Other Current Assets	1,872,144.78	Deferred Inflows	<u>36,113</u>
Capital Assets-Net	<u>394,664,775.14</u>	TOTAL LIABILITIES	295,945,307.31
		FUND EQUITY	
		Beginning of Year	99,217,961.04
		Current Yr Less Enc	<u>6,741,660.33</u>
		TOTAL FUND EQUITY	<u>105,959,621.37</u>
TOTAL ASSETS	<u>401,904,928.68</u>	TOTAL LIAB & EQUITY	<u>401,904,928.68</u>

### City Venues – SMG Side

CONSOLIDATED CITY OF JACKSONVILLE  
QUARTERLY FINANCIAL SUMMARY-SUBFUND LEVEL  
FOR THE QUARTER ENDED DECEMBER 31, 2016

4K2 - CITY VENUES - CITY (Combining 4A2, 4B2, 4C2, 4D2, 4E2 & 4H2)

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#### BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	360,425.87	Current Liabilities	12,346,312.39
Taxes and Other Receivable-Net	8,277,087.60	Other Liabilities	<u>2,001,394.03</u>
Other Current Assets	842,985.11	TOTAL LIABILITIES	14,347,706.42
Other Deferred Charges	<u>367,377.59</u>		
		FUND EQUITY	
		Beginnin of Year	(4,085,391.17)
		Current Yr Less Enc	<u>(414,439.08)</u>
		TOTAL FUND EQUITY	<u>(4,499,830.25)</u>
TOTAL ASSETS	<u>9,847,876.17</u>	TOTAL LIAB & EQUITY	<u>9,847,876.17</u>

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,787,411.56	Current Liabilities	118,651.95
Due from Other Government Units	340,902.01	Other Liabilities	1,238,990.73
Inventories	536,628.16		
Capital Assets, Net	<u>1,439,305.47</u>	TOTAL LIABILITIES	<u>1,357,642.68</u>
		FUND EQUITY	
		Beginning of Year	3,838,518.49
		Current Yr Less Encumbrances	1,908,086.03
		TOTAL FUND EQUITY	<u>5,746,604.52</u>
TOTAL ASSETS	<u><u>7,104,247.20</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>7,104,247.20</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	30,007,845	6,524,109	29,109,514	(898,331)
Investment Pool / Interest Earnings	30,000	6,007	30,000	0
Miscellaneous Revenue	485,000	109,706	510,000	25,000
TOTAL REVENUE	<u>30,522,845</u>	<u>6,639,823</u>	<u>29,649,514</u>	<u>(873,331)</u>
EXPENDITURES				
Salaries	4,378,888	889,685	4,060,941	317,947
Salary & Benefit Lapse	(281,208)	0	0	(281,208)
Pension Costs	1,302,343	256,639	1,192,190	110,153
Employer Provided Benefits	1,192,548	263,466	1,145,268	47,280
Internal Service Charges	1,252,082	195,632	1,016,829	235,253
Insurance Costs and Premiums	41,706	26,300	41,706	0
Professional and Contractual Services	460,911	6,731	458,222	2,689
Other Operating Expenses	21,884,950	2,977,725	21,434,251	450,699
Capital Outlay	14,009	0	14,008	1
Supervision Allocation	(60,145)	(15,036)	(60,145)	0
Indirect Cost	522,380	130,595	522,380	0
TOTAL EXPENDITURES	<u>30,708,464</u>	<u>4,731,737</u>	<u>29,825,650</u>	<u>882,813</u>
CURRENT YEAR	<u><u>(185,619)</u></u>	<u><u>1,908,086</u></u>	<u><u>(176,136)</u></u>	<u><u>9,482</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	185,619			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,035,517.89	Current Liabilities	7,141.16
Due from Other Government Units	112.00	Other Liabilities	71,791.70
Capital Assets, Net	<u>5,301.12</u>	<b>TOTAL LIABILITIES</b>	<u>78,932.86</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	708,515.01
		Current Yr Less Encumbrances	253,483.14
		<b>TOTAL FUND EQUITY</b>	<u>961,998.15</u>
<b>TOTAL ASSETS</b>	<u><u>1,040,931.01</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>1,040,931.01</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	2,438,933	607,482	2,391,452	(47,481)
Investment Pool / Interest Earnings	10,219	2,129	11,000	781
<b>TOTAL REVENUE</b>	<u>2,449,152</u>	<u>609,611</u>	<u>2,402,452</u>	<u>(46,700)</u>
<b>EXPENDITURES</b>				
Salaries	158,657	33,845	155,380	3,277
Pension Costs	58,846	9,672	48,919	9,927
Employer Provided Benefits	39,577	6,415	24,902	14,675
Internal Service Charges	23,938	22,739	40,694	(16,756)
Insurance Costs and Premiums	754	188	754	0
Professional and Contractual Services	1,413,443	125,022	1,409,522	3,921
Other Operating Expenses	802,052	148,633	766,478	35,574
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	38,453	9,613	38,453	0
<b>TOTAL EXPENDITURES</b>	<u>2,535,721</u>	<u>356,128</u>	<u>2,485,102</u>	<u>50,619</u>
<b>CURRENT YEAR</b>	<u>(86,569)</u>	<u>253,483</u>	<u>(82,650)</u>	<u>3,919</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	86,569			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,189,721.68	Current Liabilities	581,883.20
Inventories	371,566.10	Other Liabilities	1,880,786.44
Other Current Assets	201,276.05	<b>TOTAL LIABILITIES</b>	<u>2,462,669.64</u>
Capital Assets, Net	<u>4,974,623.06</u>	FUND EQUITY	
		Beginning of Year	5,072,863.93
		Current Yr Less Encumbrances	(798,346.68)
		<b>TOTAL FUND EQUITY</b>	<u>4,274,517.25</u>
<b>TOTAL ASSETS</b>	<u><u>6,737,186.89</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>6,737,186.89</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	22,554,404	4,819,468	22,554,404	0
Investment Pool / Interest Earnings	11,097	2,942	11,097	0
Miscellaneous Revenue	2,000	2,654	2,470	470
<b>TOTAL REVENUE</b>	<u>22,567,501</u>	<u>4,825,064</u>	<u>22,567,971</u>	<u>470</u>
<b>EXPENDITURES</b>				
Salaries	8,290,465	1,705,989	7,826,315	464,150
Salary & Benefit Lapse	(439,567)	0	0	(439,567)
Pension Costs	2,570,226	534,242	2,568,277	1,949
Employer Provided Benefits	1,199,662	266,674	1,147,648	52,014
Internal Service Charges	1,444,758	294,315	1,446,707	(1,949)
Insurance Costs and Premiums	40,087	10,135	40,087	0
Professional and Contractual Services	2,412,251	303,499	2,408,051	4,200
Other Operating Expenses	8,704,109	2,411,145	8,489,483	214,626
Capital Outlay	204,527	67,071	204,527	0
Supervision Allocation	(140,200)	0	(140,200)	0
Indirect Cost	121,362	30,341	121,362	0
<b>TOTAL EXPENDITURES</b>	<u>24,407,679</u>	<u>5,623,411</u>	<u>24,112,257</u>	<u>295,422</u>
<b>CURRENT YEAR</b>	<u><u>(1,840,178)</u></u>	<u><u>(798,347)</u></u>	<u><u>(1,544,286)</u></u>	<u><u>295,892</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,840,178			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,871,455.29	Current Liabilities	4,080,928.80
Due from Other Government Units	265,464.92	Other Liabilities	3,337,389.59
Other Current Assets	47,589.04	TOTAL LIABILITIES	7,418,318.39
Capital Assets, Net	7,742,615.14	FUND EQUITY	
Other Deferred Charges	263,029.00	Beginning of Year	2,681,036.55
		Current Yr Less Encumbrances	2,090,798.45
		TOTAL FUND EQUITY	4,771,835.00
TOTAL ASSETS	12,190,153.39	TOTAL LIABILITIES FUND EQUITY	12,190,153.39

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,153,040	2,810,310	8,153,040	0
Investment Pool / Interest Earnings	51,365	7,169	52,000	635
Miscellaneous Revenue	0	821	821	821
Other Sources	3,000,000	0	2,743,035	(256,965)
Transfers From Other Funds	883,193	220,798	883,193	0
TOTAL REVENUE	12,087,598	3,039,099	11,832,089	(255,509)
EXPENDITURES				
Salaries	545,951	124,387	537,785	8,166
Salary & Benefit Lapse	(13,029)	0	0	(13,029)
Pension Costs	159,120	36,231	150,732	8,388
Employer Provided Benefits	140,164	34,113	136,222	3,942
Internal Service Charges	88,113	18,612	90,624	(2,511)
Insurance Costs and Premiums	6,292	4,430	6,292	0
Professional and Contractual Services	48,842	15,542	48,842	0
Other Operating Expenses	1,050,301	571,642	1,049,394	907
Capital Outlay	3,973,566	35,778	3,707,591	265,975
Grants, Aids & Contributions	210,000	6,513	210,000	0
Supervision Allocation	140,200	0	140,200	0
Indirect Cost	94,495	23,624	94,495	0
Debt Management Fund Repayments	5,707,536	1,426,965	5,707,864	(328)
TOTAL EXPENDITURES	12,151,550	2,297,836	11,880,040	271,510
CURRENT YEAR	(63,952)	741,263	(47,951)	16,001
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	63,952			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,088,163.97	Current Liabilities	532,791.27
Capital Assets, Net	<u>4,070,974.78</u>	Other Liabilities	<u>1,462,265.86</u>
		TOTAL LIABILITIES	<u>1,995,057.13</u>
		FUND EQUITY	
		Beginning of Year	4,165,251.79
		Current Yr Less Encumbrances	(1,170.17)
		TOTAL FUND EQUITY	<u>4,164,081.62</u>
TOTAL ASSETS	<u><u>6,159,138.75</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>6,159,138.75</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	482,952	80,492	482,952	0
Investment Pool / Interest Earnings	0	3,734	3,734	3,734
Other Sources	13,210,456	0	5,392,825	(7,817,631)
TOTAL REVENUE	<u>13,693,408</u>	<u>84,226</u>	<u>5,879,511</u>	<u>(7,813,897)</u>
EXPENDITURES				
Internal Service - Capital Expense	397,779	0	397,779	0
Professional and Contractual Services	2	0	0	2
Other Operating Expenses	2	0	0	2
Capital Outlay	14,397,665	77,506	5,214,969	9,182,696
Debt Management Fund Repayments	254,762	185,488	739,816	(485,054)
TOTAL EXPENDITURES	<u>15,050,210</u>	<u>262,994</u>	<u>6,352,564</u>	<u>8,697,646</u>
CURRENT YEAR	<u><u>(1,356,803)</u></u>	<u><u>(178,767)</u></u>	<u><u>(473,054)</u></u>	<u><u>883,749</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(181,486)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>1,538,289</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,964,680.42	Current Liabilities	229,567.99
Taxes and other Receivable, Net	(11,848.40)	Other Liabilities	1,046,318.23
Due from Other Government Units	562,793.33		
Capital Assets, Net	<u>.01</u>	TOTAL LIABILITIES	<u>1,275,886.22</u>
		FUND EQUITY	
		Beginning of Year	2,214,575.46
		Current Yr Less Encumbrances	25,163.68
		TOTAL FUND EQUITY	<u>2,239,739.14</u>
TOTAL ASSETS	<u><u>3,515,625.36</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,515,625.36</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	9,241,664	1,771,237	9,059,048	(182,616)
Investment Pool / Interest Earnings	44,468	6,085	41,360	(3,108)
Miscellaneous Revenue	15,000	832	8,277	(6,723)
TOTAL REVENUE	<u>9,301,132</u>	<u>1,778,153</u>	<u>9,108,685</u>	<u>(192,447)</u>
<b>EXPENDITURES</b>				
Salaries	5,509,064	1,145,056	5,169,553	339,511
Salary & Benefit Lapse	(308,901)	0	0	(308,901)
Pension Costs	1,721,917	357,180	1,625,900	96,017
Employer Provided Benefits	659,465	145,902	590,274	69,191
Internal Service Charges	381,146	101,950	412,343	(31,197)
Insurance Costs and Premiums	33,799	8,450	33,799	0
Professional and Contractual Services	1,999,918	78,026	1,889,734	110,185
Other Operating Expenses	525,104	67,638	519,391	5,713
Capital Outlay	1	0	0	1
Indirect Cost	182,635	45,659	182,635	0
TOTAL EXPENDITURES	<u>10,704,148</u>	<u>1,949,861</u>	<u>10,423,629</u>	<u>280,519</u>
CURRENT YEAR	<u><u>(1,403,016)</u></u>	<u><u>(171,707)</u></u>	<u><u>(1,314,944)</u></u>	<u><u>88,072</u></u>
FUND BALANCE TRANSFERS	196,871			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,206,145			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	101,126,029.16	Current Liabilities	20,392.00
Due from Other Government Units	3,134,998.56	Other Liabilities	232,679.73
Other Non Current Assets	10,680,002.37	Insurance Reserves	107,886,961.15
Capital Assets, Net	<u>440,359.80</u>	<b>TOTAL LIABILITIES</b>	<u>108,140,032.88</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	5,839,624.30
		Current Yr Less Encumbrances	1,401,732.71
		<b>TOTAL FUND EQUITY</b>	<u>7,241,357.01</u>
<b>TOTAL ASSETS</b>	<u><u>115,381,389.89</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>115,381,389.89</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	34,848,242	8,460,000	34,303,935	(544,307)
Investment Pool / Interest Earnings	2,489,411	(233,712)	1,300,000	(1,189,411)
Miscellaneous Revenue	800	551	1,159	359
Transfer In to Pay Debt Service	1,071,608	267,902	1,071,608	0
<b>TOTAL REVENUE</b>	<u>38,410,061</u>	<u>8,494,741</u>	<u>36,676,702</u>	<u>(1,733,359)</u>
<b>EXPENDITURES</b>				
Salaries	1,046,571	242,997	1,100,707	(54,136)
Salary & Benefit Lapse	(22,659)	0	0	(22,659)
Pension Costs	279,155	61,947	289,614	(10,459)
Employer Provided Benefits	209,918	47,021	189,260	20,658
Internal Service Charges	764,656	191,160	771,754	(7,098)
Insurance Costs and Premiums	33,117,712	7,010,215	30,603,080	2,514,632
Professional and Contractual Services	749,562	156,473	636,938	112,624
Other Operating Expenses	635,508	10,489	635,437	71
Capital Outlay	2	0	0	2
Supervision Allocation	964,086	241,022	964,086	0
Indirect Cost	726,742	181,686	726,742	0
<b>TOTAL EXPENDITURES</b>	<u>38,471,253</u>	<u>8,143,009</u>	<u>35,917,617</u>	<u>2,553,636</u>
	<b>CURRENT YEAR</b>	<u>351,733</u>	<u>759,085</u>	<u>820,277</u>
	<b>FUND BALANCE TRANSFERS</b>	1,050,000		
	<b>CARRYOVERS</b>	(1,071,608)		
	<b>CONTINGENCIES</b>	0		
	<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	82,800		
	<b>BUDGET DIFFERENCE</b>	<u>0</u>		

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	41,656,712.51	Current Liabilities	8,405,574.47
Capital Assets, Net	<u>6,948.81</u>	Other Liabilities	131,633.18
		Insurance Reserves	54,942.00
		TOTAL LIABILITIES	<u>8,592,149.65</u>
		FUND EQUITY	
		Beginning of Year	24,674,378.95
		Current Yr Less Encumbrances	8,397,132.72
		TOTAL FUND EQUITY	<u>33,071,511.67</u>
TOTAL ASSETS	<u>41,663,661.32</u>	TOTAL LIABILITIES FUND EQUITY	<u>41,663,661.32</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	93,909,703	23,027,117	91,943,716	(1,965,987)
Investment Pool / Interest Earnings	350,995	86,054	700,000	349,005
<b>TOTAL REVENUE</b>	<b>94,260,698</b>	<b>23,113,171</b>	<b>92,643,716</b>	<b>(1,616,982)</b>
<b>EXPENDITURES</b>				
Salaries	505,485	115,038	529,104	(23,619)
Salary & Benefit Lapse	(15,989)	0	0	(15,989)
Pension Costs	128,731	26,590	117,019	11,712
Employer Provided Benefits	69,708	14,844	50,572	19,136
Internal Service Charges	183,843	43,757	188,843	(5,000)
Insurance Costs and Premiums	93,733,380	14,430,012	93,590,045	143,334
Professional and Contractual Services	882,958	67,958	882,958	0
Other Operating Expenses	34,665	1,525	34,665	0
Capital Outlay	1	0	1	0
Indirect Cost	65,259	16,315	65,259	0
<b>TOTAL EXPENDITURES</b>	<b>95,588,041</b>	<b>14,716,038</b>	<b>95,458,467</b>	<b>129,574</b>
CURRENT YEAR	<u>(1,327,343)</u>	<u>8,397,133</u>	<u>(2,814,751)</u>	<u>(1,487,408)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,327,343			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,230,708.36	Current Liabilities	13,813.56
Capital Assets, Net	972.93	Other Liabilities	72,509.83
		TOTAL LIABILITIES	86,323.39
		FUND EQUITY	
		Beginning of Year	5,844,608.40
		Current Yr Less Encumbrances	3,300,749.50
		TOTAL FUND EQUITY	9,145,357.90
TOTAL ASSETS	9,231,681.29	TOTAL LIABILITIES FUND EQUITY	9,231,681.29

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,161,346	4,753,252	7,114,934	(46,412)
Investment Pool / Interest Earnings	140,531	19,220	145,000	4,469
Miscellaneous Revenue	200	0	200	0
TOTAL REVENUE	7,302,077	4,772,472	7,260,134	(41,943)
EXPENDITURES				
Salaries	407,484	101,223	423,636	(16,152)
Salary & Benefit Lapse	(15,840)	0	0	(15,840)
Pension Costs	64,530	15,766	68,619	(4,089)
Employer Provided Benefits	67,933	18,144	73,077	(5,144)
Internal Service Charges	158,662	28,446	118,034	40,628
Insurance Costs and Premiums	7,643,897	1,823,889	7,599,124	44,773
Professional and Contractual Services	908,494	182,504	908,494	0
Other Operating Expenses	29,665	4,541	29,843	(178)
Capital Outlay	3	0	0	3
Supervision Allocation	(964,086)	(241,022)	(964,086)	0
Indirect Cost	152,922	38,231	152,922	0
TOTAL EXPENDITURES	8,453,664	1,971,722	8,409,663	44,001
	CURRENT YEAR	2,800,750	(1,149,529)	2,058
FUND BALANCE TRANSFERS	500,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	651,587			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED DECEMBER 31, 2016

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,431,394.91	Current Liabilities	418,959.89
Taxes and other Receivable, Net	9,473.42	Other Liabilities	455,776.27
Capital Assets, Net	<u>101,037.27</u>	TOTAL LIABILITIES	<u>874,736.16</u>
		FUND EQUITY	
		Beginning of Year	4,503,382.27
		Current Yr Less Encumbrances	2,163,787.17
		TOTAL FUND EQUITY	6,667,169.44
TOTAL ASSETS	<u><u>7,541,905.60</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>7,541,905.60</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	45,764,436	11,441,339	45,765,357	921
Investment Pool / Interest Earnings	105,480	12,462	87,881	(17,599)
Miscellaneous Revenue	328,828	75,062	300,749	(28,079)
TOTAL REVENUE	46,198,744	11,528,863	46,153,987	(44,757)
<b>EXPENDITURES</b>				
Salaries	2,594,477	593,725	2,588,859	5,618
Salary & Benefit Lapse	(92,256)	0	0	(92,256)
Pension Costs	728,179	158,005	711,869	16,310
Employer Provided Benefits	708,635	169,432	686,578	22,057
Internal Service Charges	10,628,279	2,654,303	10,612,171	16,108
Insurance Costs and Premiums	1,162,816	1,143,950	1,162,816	0
Professional and Contractual Services	7,191,947	1,065,720	7,191,947	0
Other Operating Expenses	20,178,263	2,827,338	19,812,438	365,825
Intra-Departmental Billing	17,885	690	7,000	10,885
Capital Outlay	180,391	4,333	180,389	2
Supervision Allocation	0	0	0	0
Indirect Cost	952,151	238,038	952,151	0
Transfers to Other Funds	2,666,356	666,589	2,666,356	0
TOTAL EXPENDITURES	46,917,123	9,522,122	46,572,574	344,549
CURRENT YEAR	<u>(718,379)</u>	<u>2,006,741</u>	<u>(418,587)</u>	<u>299,792</u>
FUND BALANCE TRANSFERS	157,047			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	561,333			
BUDGET DIFFERENCE	<u><u>0</u></u>			

**JEА QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM**

December 31, 2016

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$ 462,640,000	Current Liabilities	\$ 110,907,000
Other Current Assets	184,986,000	Other Liabilities	3,244,047,000
Fixed and Other Assets	3,563,989,000	Fund Equity (Net Assets)	856,661,000
<b>TOTAL ASSETS</b>	<b>\$ 4,211,615,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 4,211,615,000</b>

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
<b>FUEL REVENUES</b>	\$ 472,264,680	\$ 93,606,039	398,676,919	\$ (73,587,761)
Transfer (To)/From Fuel Recovery	-	-	2	2
<b>Total Net Fuel Revenues</b>	<b>\$ 472,264,680</b>	<b>\$ 93,606,039</b>	<b>398,676,921</b>	<b>\$ (73,587,759)</b>
<b>FUEL EXPENSES</b>				
Transfer To/(From) Rate Stabilization, Net	\$ -	\$ (2,792,686)	(59,719,050)	\$ 59,719,050
Fuel & Purchased Power (1)	472,264,680	96,398,725	458,395,971	13,868,709
<b>Total Fuel &amp; Purchased Power</b>	<b>\$ 472,264,680</b>	<b>\$ 93,606,039</b>	<b>398,676,921</b>	<b>\$ 73,587,759</b>
<b>FUEL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	\$ 762,971,975	\$ 167,369,674	748,402,492	\$ (14,569,483)
Environmental Charge Revenue	7,942,200	1,668,531	7,469,895	(472,305)
Conservation Charge & Demand Side Revenue	1,000,000	96,186	863,156	(136,844)
Other Revenues	29,966,575	8,609,565	31,121,024	1,154,449
Natural Gas Pass Through Revenue	7,188,723	117,940	5,472,956	(1,715,767)
<b>Total Base Related Revenues</b>	<b>\$ 809,069,473</b>	<b>\$ 177,861,896</b>	<b>793,329,523</b>	<b>\$ (15,739,950)</b>
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 209,105,373	\$ 42,112,707	193,647,932	\$ 15,457,441
Environmental	2,077,500	(3,602)	1,554,523	522,977
Conservation & Demand-side Management	8,081,200	1,264,975	7,302,417	778,783
Natural Gas Pass Through Revenue	6,880,298	145,102	5,302,810	1,577,488
Non-Fuel Purchased Power	83,394,296	16,532,742	79,078,464	4,315,832
Non-Fuel Uncollectibles & PSC Tax	1,749,583	68,945	1,382,376	367,207
Emergency Contingency	5,000,000	-	-	5,000,000
<b>Total Base Related Expenses</b>	<b>\$ 316,288,250</b>	<b>\$ 60,120,869</b>	<b>288,268,522</b>	<b>\$ 28,019,728</b>
<b>BASE OPERATING INCOME</b>	<b>\$ 492,781,223</b>	<b>\$ 117,741,027</b>	<b>505,061,001</b>	<b>\$ 12,279,778</b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	\$ 4,631,588	\$ 1,326,643	4,800,334	\$ 168,746
Transfer (To)/From Fuel Recovery	-	-	(2)	(2)
<b>Total Non-Operating Revenue</b>	<b>\$ 4,631,588</b>	<b>\$ 1,326,643</b>	<b>4,800,332</b>	<b>\$ 168,744</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 229,848,619	\$ 46,608,592	241,972,486	\$ (12,123,867)
Demand-side Management - Rate Stabilization	(571,200)	218,184	(297,217)	(273,983)
Environmental - Rate Stabilization	5,864,700	1,672,133	5,915,372	(50,672)
<b>Total Non-Operating Expenses</b>	<b>\$ 235,142,119</b>	<b>\$ 48,498,909</b>	<b>247,590,641</b>	<b>\$ (12,448,522)</b>
<b>BASE INCOME BEFORE TRANSFERS</b>	<b>\$ 262,270,692</b>	<b>\$ 70,568,761</b>	<b>262,270,692</b>	<b>\$ -</b>
City Contribution	\$ (92,270,692)	\$ (23,067,673)	(92,270,692)	\$ -
Renewal & Replacements	(62,198,300)	(15,549,575)	(62,198,300)	-
Operating Capital Outlay	(107,801,700)	(31,000,000)	(107,801,700)	-
Operating Contingency	-	-	-	-
<b>BASE SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 951,513</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 951,513</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 1,285,965,741</b>	<b>\$ 272,794,578</b>	<b>1,196,806,776</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,285,965,741</b>	<b>\$ 271,843,065</b>	<b>1,196,806,776</b>	

(1) December 2016 fuel fund reserve balance equals \$177.3 million

**JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM**

December 31, 2016

ASSETS:				LIABILITIES & EQUITY:	
Cash and Investments	\$	75,390,000		Current Liabilities	\$
Other Current Assets		85,291,000		Other Liabilities	28,277,000
Fixed and Other Assets		3,216,168,000		Fund Equity (Net Assets)	1,929,092,000
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>3,376,849,000</b>		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>
					<b>3,376,849,000</b>

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Water and Sewer Revenues	\$ 381,678,122	\$ 97,717,645	\$ 377,363,186	\$ (4,314,936)
Environmental Revenues	23,908,290	5,931,644	23,186,802	(721,488)
Other Revenues	11,638,859	2,923,336	11,652,484	13,625
<b>Total Operating Revenues</b>	<b>\$ 417,225,271</b>	<b>\$ 106,572,625</b>	<b>\$ 412,202,472</b>	<b>\$ (5,022,799)</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 141,698,943	\$ 31,871,365	\$ 138,888,420	\$ 2,810,523
Environmental CUP-DSM	2,449,584	58,211	1,891,564	558,020
Uncollectibles	844,390	1,088	616,962	227,428
Emergency Contingency	1,000,000	-	-	1,000,000
<b>Total Operating Expenses</b>	<b>\$ 145,992,917</b>	<b>\$ 31,930,664</b>	<b>\$ 141,396,946</b>	<b>\$ 4,595,971</b>
<b>OPERATING INCOME</b>	<b>\$ 271,232,354</b>	<b>\$ 74,641,961</b>	<b>\$ 270,805,526</b>	<b>\$ (426,828)</b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ 3,152,787	\$ 1,114,199	\$ 3,486,664	\$ 333,877
Capacity/Extension Fees	19,000,000	4,579,089	18,829,086	(170,914)
Contributed Capital	-	4,960	4,960	4,960
<b>Total Non-Operating Revenues</b>	<b>\$ 22,152,787</b>	<b>\$ 5,698,248</b>	<b>\$ 22,320,710</b>	<b>\$ 167,923</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	122,572,849	29,835,575	122,594,590	(21,741)
<b>Total Non-Operating Expenses</b>	<b>\$ 122,572,849</b>	<b>\$ 29,835,575</b>	<b>\$ 122,594,590</b>	<b>\$ (21,741)</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 170,812,292</b>	<b>\$ 50,504,634</b>	<b>\$ 170,531,646</b>	<b>\$ (280,646)</b>
City Contribution	\$ (23,552,258)	\$ (5,888,065)	\$ (23,552,258)	\$ -
Interlocal Agreements	-	-	-	-
Renewal & Replacements	(22,766,900)	(5,691,725)	(22,766,900)	-
Operating Capital Outlay	(92,634,428)	(29,264,946)	(92,634,428)	-
Environmental Capital Outlay	(12,858,706)	(3,634,288)	(12,744,014)	114,692
Capacity/Extension Fees	(19,000,000)	(4,579,089)	(18,829,086)	170,914
Contributed Capital	-	(4,960)	(4,960)	(4,960)
Operating Contingency	-	-	-	-
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 1,441,561</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 439,378,058</b>	<b>\$ 112,270,873</b>	<b>\$ 434,523,182</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 439,378,058</b>	<b>\$ 110,829,312</b>	<b>\$ 434,523,182</b>	

**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**

December 31, 2016

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$ 4,474,000	Current Liabilities	\$ 40,000
Other Current Assets	64,000	Other Liabilities	38,462,000
Fixed and Other Assets	<u>38,708,000</u>	Fund Equity (Net Assets)	<u>4,744,000</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 43,246,000</u></u>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 43,246,000</u></u>

	<u>Revised Budget</u>	<u>As of 3 months Actual</u>	<u>Projected</u>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenues	\$ 9,247,921	\$ 2,213,379	\$ 8,723,293	\$ (524,628)
<b>Total Operating Revenues</b>	<u>\$ 9,247,921</u>	<u>\$ 2,213,379</u>	<u>\$ 8,723,293</u>	<u>\$ (524,628)</u>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 5,252,918	\$ 1,113,900	5,126,049	\$ 126,869
<b>Total Operating Expenses</b>	<u>\$ 5,252,918</u>	<u>\$ 1,113,900</u>	<u>\$ 5,126,049</u>	<u>\$ 126,869</u>
<b>OPERATING INCOME</b>	<u>\$ 3,995,003</u>	<u>\$ 1,099,479</u>	<u>\$ 3,597,244</u>	<u>\$ (397,759)</u>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ -	\$ 5,564	5,564	\$ 5,564
<b>Total Non-Operating Revenues</b>	<u>\$ -</u>	<u>\$ 5,564</u>	<u>\$ 5,564</u>	<u>\$ 5,564</u>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 3,022,454	\$ 755,613	\$ 3,022,454	\$ -
<b>Total Non-Operating Expenses</b>	<u>\$ 3,022,454</u>	<u>\$ 755,613</u>	<u>\$ 3,022,454</u>	<u>\$ -</u>
<b>INCOME BEFORE TRANSFERS</b>	<u>\$ 972,549</u>	<u>\$ 349,430</u>	<u>\$ 580,354</u>	<u>\$ (392,195)</u>
Renewal & Replacements	(437,650)	(109,412)	(437,650)	-
Operating Capital Outlay	<u>(534,899)</u>	<u>-</u>	<u>(142,704)</u>	<u>392,195</u>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<u><u>\$ -</u></u>	<u><u>\$ 240,018</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>TOTAL REVENUES</b>	\$ 9,247,921	\$ 2,218,943	\$ 8,728,857	
<b>TOTAL APPROPRIATIONS</b>	\$ 9,247,921	\$ 1,978,925	\$ 8,728,857	

**JEA QUARTERLY FINANCIAL SUMMARY**  
**RATE STABILIZATION AND FUEL RECOVERY FUNDS**  
**December 31, 2016**

**FUEL RATE  
STABILIZATION  
FUND**

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<b>\$</b>	<b>180,115,156</b>	<b>October 1, 2016 Balance</b>
	<b>2,844,691</b>	<b>Transfers to Fuel Rate Stabilization</b>
	<b>5,637,379</b>	<b>Withdrawals from Fuel Rate Stabilization</b>
<b>\$</b>	<b>177,322,468</b>	<b>Stabilization Balance as of December 31, 2016</b>

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JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-BUS  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 DECEMBER 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	3,777,708	Current Liabilities	\$	15,826,080
Current Assets		62,901,926	Other Liabilities		43,893,848
Fixed Assets		123,628,136	Fund Equity		130,587,842
Total Assets		\$ 190,307,770	Total Liab. & Equity		\$ 190,307,770

BUDGET INFORMATION

	Annual Budget	3 MOS YTD Actual	FY17 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 5,846,488	\$ 1,146,144	\$ 5,846,488	\$ -
Preventative Maintenance Grant	1,165,966	476,934	1,165,966	-
Local Option Gas Tax (BJP)	17,576,656	4,604,587	17,576,656	-
Sales Tax-Operating (BJP)	52,623,720	15,096,883	54,387,532	1,763,812
Passenger Fares	12,171,871	2,815,703	11,262,812	(909,059)
Non-transportation	870,925	139,260	557,040	(313,885)
Interest earnings	-	2,520	10,080	10,080
Transfer in from Bus				
Total Revenues	90,255,626	24,282,031	90,806,574	550,948
<u>Appropriations</u>				
Salaries	31,412,628	8,546,001	32,184,004	(771,376)
Fringe Benefits	17,759,658	4,042,776	17,171,104	588,554
Fuel and Lubricants	4,651,941	909,950	4,520,372	131,569
Materials & Supplies	4,494,765	1,263,444	5,053,776	(559,011)
Insurance	611,216	99,668	398,672	212,544
Services	10,168,244	2,491,199	10,098,380	69,864
Travel/Training/Dues/Subscriptions	385,770	93,826	375,304	10,466
Transfer to CTC (ADA expense)	9,521,745	2,144,386	9,340,251	181,494
Transfer to Skyway	5,792,042	1,340,795	5,792,042	-
Transfer to Ferry	1,254,716	272,994	1,221,976	32,740
Miscellaneous	2,037,104	491,576	1,966,304	70,800
Operating Contingency	2,165,797	-	-	2,165,797
Total Appropriations	90,255,626	21,696,615	88,122,185	2,133,441
Difference	\$ -	\$ 2,585,416	\$ 2,684,389	\$ 2,684,389

JACKSONVILLE TRANSPORTATION AUTHORITY  
MASS TRANSPORTATION DIVISION - SKYWAY  
QUARTERLY SUMMARY  
FOR THE PERIOD ENDED  
DECEMBER 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	206,926	Current Liabilities	\$	2,244,421
Current Assets		8,718,335	Other Liabilities		5,834,746
Fixed Assets		70,684,867	Fund Equity		71,530,961
Total Assets	\$	<u>79,610,128</u>	Total Liab. & Equity	\$	<u>79,610,128</u>

BUDGET INFORMATION

	Annual Budget	3 MOS YTD Actual	FY17 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Parking fares	\$ 258,504	\$ 16,656	\$ 66,624	\$ (191,880)
Preventive maintenance grant	1,000,000	138,678	1,000,000	-
Transfer in from Bus fund	5,792,042	1,340,795	5,792,042	-
All Other	-	191	764	764
Total Revenues	<u>7,050,546</u>	<u>1,496,320</u>	<u>6,859,430</u>	<u>(191,116)</u>
<u>Appropriations</u>				
Salaries	2,589,907	591,431	2,579,874	10,033
Fringes	1,354,109	275,350	1,341,400	12,709
Fuel and Lubricants	12,923	-	-	12,923
Materials & Supplies	930,169	169,088	926,352	3,817
Insurance	454,323	103,941	450,764	3,559
Services	1,078,000	247,102	1,068,408	9,592
Travel/Training/Dues/Subs	33,958	7,712	30,848	3,110
Miscellaneous	463,647	101,696	461,784	1,863
Contingency	133,510	-	-	133,510
Total Appropriations	<u>7,050,546</u>	<u>1,496,320</u>	<u>6,859,430</u>	<u>191,116</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-CTC  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 DECEMBER 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	208,435	Current Liabilities	\$	880,256
Current Assets		10,142,849	Other Liabilities		8,587,720
Fixed Assets		5,223,480	Fund Equity		6,106,788
Total Assets		\$ 15,574,764	Total Liab. & Equity		\$ 15,574,764

BUDGET INFORMATION

	Annual Budget	3 MOS YTD Actual	FY17 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 1,111,967	\$ 256,579	\$ 1,026,316	\$ (85,651)
State Transportation Disadvantaged funds	1,596,992	399,090	1,596,992	-
Transfer in from Bus Fund	9,521,745	2,144,386	9,340,251	(181,494)
City of Jacksonville contribution	1,372,217	343,053	1,372,217	-
Preventive maintenance grant	700,000	144,586	700,000	-
All other	26,000	2	8	(25,992)
Total Revenues	14,328,921	3,287,696	14,035,784	(293,137)
<u>Appropriations</u>				
Salaries	2,941,906	694,799	2,939,196	2,710
Fringes	1,341,954	283,337	1,338,348	3,606
Fuel and lubricants	1,298,693	261,083	1,294,332	4,361
Materials & Supplies	891,237	158,537	884,148	7,089
Insurance	9,956	3,282	13,128	(3,172)
Services	7,301,499	1,824,074	7,296,296	5,203
Travel/Training/Dues/Subscriptions	65,725	16,028	64,112	1,613
All other/Miscellaneous	206,612	46,556	206,224	388
Contingency	271,339	-	-	271,339
Total Appropriations	14,328,921	3,287,696	14,035,784	293,137
Difference	\$ -	\$ -	\$ -	\$ -

JACKSONVILLE TRANSPORTATION AUTHORITY  
MASS TRANSIT DIVISION-FERRY  
QUARTERLY SUMMARY  
FOR THE PERIOD ENDED  
DECEMBER 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$ 219,232	Current Liabilities	\$ 627,591
Current Assets	6,619,153	Other Liabilities	7,576,760
Fixed Assets	10,404,012	Fund Equity	9,038,046
Total Assets	\$ 17,242,397	Total Liab. & Equity	\$ 17,242,397

BUDGET INFORMATION

	Annual Budget	3 MOS YTD Actual	FY17 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 1,306,227	\$ 319,378	\$ 1,277,512	\$ (28,715)
Transfer in from Bus Fund	1,254,716	272,994	1,221,976	(32,740)
Total Revenues	2,560,943	592,372	2,499,488	(61,455)
<u>Appropriations</u>				
Salaries	157,871	37,219	148,876	8,995
Fringes	50,318	10,994	43,976	6,342
Fuel and lubricants	227,407	47,095	218,380	9,027
Materials & Supplies	7,314	2,589	10,356	(3,042)
Insurance	39,498	8,020	32,080	7,418
Services	1,989,152	462,926	1,951,704	37,448
Travel/Training/Dues/Subscriptions	10,323	2,697	10,788	(465)
All other/Miscellaneous	30,564	20,832	83,328	(52,764)
Contingency	48,496	-	-	48,496
Total Appropriations	2,560,943	592,372	2,499,488	61,455
Difference	\$ -	\$ -	\$ -	\$ -



**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
For the Three Months Ending December 31, 2016  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments	\$ 41,789,810			Current Liabilities	\$ 9,579,432
Accounts Receivable & Other Assets	22,044,342			Notes and Bonds Payable	196,714,440
Fixed Assets	672,371,406			Other Liabilities	143,587,469
<b>TOTAL ASSETS</b>	<b>\$ 736,205,558</b>			Net Position	386,324,217
				<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 736,205,558</b>

**OPERATING & NON-OPERATING ITEMS**

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b>OPERATING REVENUES</b>				
Containers	\$ 27,885,359	\$ 6,726,771	\$ 27,640,790	\$ (244,569)
Autos	18,207,793	4,392,817	18,048,662	(159,131)
Break Bulk	4,213,526	982,095	4,142,240	(71,286)
Cruise	4,596,703	1,113,530	4,561,057	(35,646)
Liquid Bulk	1,190,232	309,483	1,202,157	11,925
Dry Bulk	1,758,705	549,817	1,868,846	110,141
Other Operating Revenues	2,112,091	419,801	2,003,869	(108,222)
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 59,964,409</b>	<b>\$ 14,494,315</b>	<b>\$ 59,467,621</b>	<b>\$ (496,789)</b>
<b>OPERATING EXPENDITURES</b>				
Salaries	\$ 12,082,336	\$ 2,988,908	\$ 12,050,660	\$ 31,676
Employee Benefits	4,717,225	1,123,237	4,661,156	56,069
Services & Supplies	4,103,002	1,059,867	4,137,119	(34,117)
Security Services	4,239,434	1,016,857	4,196,433	43,001
Business Travel & Training	532,321	83,646	482,887	49,434
Promotion, Advertising & Dues	1,021,517	275,047	1,041,185	(19,668)
Utility Services	1,051,153	229,506	1,017,871	33,282
Repairs & Maintenance Projects	1,699,252	370,437	1,644,876	54,376
Dredging	2,662,258	586,119	2,662,258	-
Miscellaneous	149,691	50,415	162,683	(12,992)
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 32,258,189</b>	<b>\$ 7,784,040</b>	<b>\$ 32,057,128</b>	<b>\$ 201,062</b>
<b>OPERATING INCOME</b>	<b>\$ 27,706,220</b>	<b>\$ 6,710,275</b>	<b>\$ 27,410,493</b>	<b>\$ (295,727)</b>
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ 263,375	\$ 38,862	\$ 236,393	\$ (26,982)
Shared Revenue from Primary Govt	2,996,070	497,625	2,744,678	(251,392)
Other Revenue	3,860	337	4,088	228
	<b>\$ 3,263,305</b>	<b>\$ 536,824</b>	<b>\$ 2,985,159</b>	<b>\$ (278,146)</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 21,174,848	10,808,857	\$ 21,174,848	\$ -
Contributions to Tenant	1,753,177	674,604	2,453,177	(700,000)
Crane Relocation	1,500,000	-	680,000	820,000
Other Expenditures	8,575	620	6,564	2,011
	<b>\$ 24,436,600</b>	<b>\$ 11,484,081</b>	<b>\$ 24,314,589</b>	<b>\$ 122,011</b>
<b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<b>\$ 6,532,925</b>	<b>\$ (4,236,982)</b>	<b>\$ 6,081,063</b>	<b>\$ (451,862)</b>
Transfer (to)/from Operating Capital Outlay	\$ (6,532,925)	\$ (1,495,032)	\$ (6,081,063)	\$ (451,862)
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (5,732,014)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 63,227,714</b>	<b>\$ 15,031,139</b>	<b>\$ 62,452,780</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 63,227,714</b>	<b>\$ 20,763,153</b>	<b>\$ 62,452,780</b>	

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the three months ended December 31, 2016**  
**UNAUDITED**

Cash and investments	\$	74,294,325	Current liabilities	\$	25,418,015
Other current assets		13,656,791	Other liabilities		111,857,416
Fixed and other assets		557,046,158	Total equity		507,721,843
Total assets		<u>\$ 644,997,274</u>	Total liabilities and equity		<u>\$ 644,997,274</u>
<b>Budget Variance Favorable (Unfavorable)</b>					
		<b>2016/2017 Revised Budget</b>	<b>YTD Actual</b>	<b>Annual Projected</b>	<b>Budget Variance Favorable (Unfavorable)</b>
<b>OPERATING REVENUES</b>					
Concessions	\$	17,037,151	3,937,330	16,783,712	\$ (253,439)
Fees & Charges		15,034,042	3,737,806	14,951,225	(82,817)
Space & Facility Rentals		26,109,313	6,683,640	26,702,160	592,847
Parking		20,001,582	4,787,980	19,574,078	(427,504)
Sale of Utilities		1,564,754	327,518	1,410,072	(154,682)
Other Miscellaneous Operating Revenue		178,389	56,044	189,055	10,666
<b>TOTAL OPERATING REVENUES</b>		<u>\$ 79,925,231</u>	<u>\$ 19,530,318</u>	<u>\$ 79,610,302</u>	<u>\$ (314,929)</u>
<b>OPERATING EXPENDITURES</b>					
Salaries		18,722,763	4,588,867	18,587,844	134,919
Benefits		7,371,245	1,680,375	7,121,500	249,745
Services and Supplies		15,181,684	3,804,913	15,040,511	141,173
Repairs & Maintenance		2,145,884	418,528	2,074,112	71,772
Promotion, Advertising and Dues		1,325,905	227,468	1,289,872	36,033
Registration & Travel		371,892	66,173	364,692	7,200
Insurance Expense		1,322,846	358,159	1,294,636	28,210
Cost of Goods for Sale		507,826	117,268	484,072	23,754
Utilities, Taxes & Gov't Fees		4,995,740	1,266,289	5,065,156	(69,416)
Operating Contingency		2,148,358	-	-	2,148,358
<b>TOTAL OPERATING EXPENDITURES</b>		<u>\$ 54,094,143</u>	<u>\$ 12,528,040</u>	<u>\$ 51,322,395</u>	<u>\$ 2,771,748</u>
<b>OPERATING INCOME</b>		<u>\$ 25,831,088</u>	<u>\$ 7,002,278</u>	<u>\$ 28,287,907</u>	<u>\$ 2,456,819</u>
<b>NON-OPERATING REVENUES</b>					
Passenger Facility Charges		12,033,483	2,789,837	11,759,348	(274,135)
Investment income		743,722	214,320	857,280	113,558
Other Revenues		907,850	179,957	869,828	(38,022)
<b>TOTAL NON-OPERATING REVENUES</b>		<u>\$ 13,685,055</u>	<u>\$ 3,184,114</u>	<u>\$ 13,486,456</u>	<u>\$ (198,599)</u>
<b>NON-OPERATING EXPENDITURES</b>					
Debt Service		14,145,933	10,155,815	17,373,260	(3,227,327)
Other Expenditures		410,711	55,742	384,468	26,243
<b>TOTAL NON-OPERATING EXPENDITURES</b>		<u>\$ 14,556,644</u>	<u>\$ 10,211,557</u>	<u>\$ 17,757,728</u>	<u>\$ (3,201,084)</u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS</b>		<u>\$ 24,959,499</u>	<u>\$ (25,165)</u>	<u>\$ 24,016,635</u>	<u>\$ (942,864)</u>
Transfer (to)/from Operating Capital Outlay		(11,204,913)	(38,588)	(3,370,000)	\$ 7,834,913
Transfer (to)/from Passenger Facility Charge Reserve		(5,316,375)	1,854,376	(4,891,065)	\$ 425,310
Transfer (to)/from Retained Earnings		(8,438,211)	(1,790,623)	(15,755,570)	(7,317,359)
<b>SURPLUS/(DEFICIT)</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL REVENUES</b>		<u>\$ 93,610,286</u>	<u>\$ 22,714,432</u>	<u>\$ 93,096,758</u>	<u>\$ (513,528)</u>
<b>TOTAL APPROPRIATIONS</b>		<u>\$ 93,610,286</u>	<u>\$ 22,714,432</u>	<u>\$ 93,096,758</u>	<u>\$ 513,528</u>
<b>FULLTIME POSITIONS</b>		<u>286</u>	<u>276</u>	<u>284</u>	<u>2</u>
<b>TEMPORARY EMPLOYEE HOURS</b>		<u>5,460</u>	<u>562</u>	<u>5,400</u>	<u>60</u>

JACKSONVILLE HOUSING FINANCE AUTHORITY  
 QUARTERLY REPORT SUMMARY  
 For the Three Months Ending December 31, 2016

BALANCE SHEET

Cash & Investments	\$ 3,043,987	Current Liabilities	\$ 91,305
Cash in Escrow with Fiscal Agent	1,500,000	Other Liabilities	\$ -
Mortgages Receivable (Net of Allowances)	5,572,417	Fund Equity	\$ 10,025,099
<b>TOTAL ASSETS</b>	<b>\$ 10,116,404</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 10,116,404</b>

BUDGET INFORMATION

	2016/2017 Budget	2016/2017 Actual	2016/2017 Projected	Projected Favorable (Unfavorable) Variance
<b>REVENUES</b>				
Interest, Including Profits on Investments	\$ 75,000	\$ 6,756	\$ 82,023	\$ 7,023
Other Miscellaneous Revenue	75,000	17,028	68,110	(6,890)
Bond Program Revenue	174,200	30,192	274,200	100,000
<b>TOTAL REVENUES</b>	<b>\$ 324,200</b>	<b>\$ 53,976</b>	<b>\$ 424,333</b>	<b>\$ 100,133</b>
<b>EXPENDITURES</b>				
Regular Salaries and Wages	\$ 59,199	\$ -	\$ 53,279	\$ 5,920
Overtime	1	-	-	1
Special Pay	615	-	554	62
FICA Taxes	867	-	780	87
Retirement Contributions	22,185	-	19,967	2,219
Life and Health Insurance	8,822	-	7,940	882
Professional Services	147,493	10,000	135,000	12,493
Travel and Per Diem	10,000	-	7,500	2,500
Internal Services	34,068	3,806	15,395	18,673
Rentals and Leases	955	-	-	955
Repairs and Maintenance	1	-	-	1
Promotional Activities	1,029	105	900	129
Other Charges and Obligations	10,246	4,408	7,500	2,746
Office Supplies	1,500	-	1,125	375
Operating Supplies	1,629	-	750	879
Training, Subscriptions & Memberships	11,500	1,000	11,500	-
Capital Outlay	2	-	-	2
Other Uses	18,494	-	18,494	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 328,605</b>	<b>\$ 19,319</b>	<b>\$ 280,683</b>	<b>\$ 47,922</b>
<b>CURRENT YEAR</b>	<b>\$ (4,405)</b>	<b>\$ 34,657</b>	<b>\$ 143,650</b>	<b>\$ 148,056</b>
Fund Balance Transfers	-			
Carryovers	-			
Contingencies	-			
Prior Year Encumbrances	4,405			
Budget Difference	\$ -			

## Citywide Employee Cap For the Quarter Ending 12/31/2016

In accordance with municipal code section 106.422 ( c ), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps. A separate report summarizing the changes is also included.



Michael Weinstein  
Chief Financial Officer / Director of Finance  
On Behalf of the Mayor

Subfund 011 GENERAL FUND - GSD	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	4	4	0	4
City Council	81	77	4	81
Downtown Investment Authority	5	5	0	5
Employee Services	42	40	2	42
Finance and Administration	104	96	8	104
Fire and Rescue	1,298	1,233	65	1,298
Human Rights Commission	6	6	0	6
Inspector General	8	6	2	8
Mayor's Office	28	25	3	28
Medical Examiner	26	24	2	26
Military Affairs and Veterans	14	14	0	14
Neighborhoods	204	186	18	204
Office of Economic Development	12	11	1	12
Office of Ethics, Compliance and Oversight	1	1	0	1
Office of General Counsel	2	2	0	2
Office of Sports and Entertainment	5	5	0	5
Office of the Sheriff	3,177	2,909	268	3,177
Parks, Recreation and Community Services	247	236	11	247
Planning and Development	32	31	1	32
Public Libraries	293	288	5	293
Public Works	297	286	11	297
State Agency - Courts	2	2	0	2
Supervisor of Elections	31	30	1	31
Subfund Total	5,919	5,517	402	5,919

Subfund 015 PROPERTY APPRAISER	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Property Appaiser	118	114	4	118
Subfund Total	118	114	4	118

Subfund 016 CLERK OF THE COURT	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Clerk of the Court	32	28	4	32
Subfund Total	32	28	4	32

Subfund 017 TAX COLLECTOR	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Tax Collector	226	215	11	226
Subfund Total	226	215	11	226

Subfund 019 JACKSONVILLE JOURNEY	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Public Libraries	4	3	1	4
Subfund Total	4	3	1	4

Subfund 01A SPECIAL EVENTS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Office of Sports and Entertainment	14	12	2	14
Subfund Total	14	12	2	14

Subfund 112 CONCURRENCY MANAGEMENT SYSTEM	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Planning and Development	6	6	0	6
Subfund Total	6	6	0	6

Subfund 121 AIR POLLUTION TAG FEE	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	6	4	2	6
Subfund Total	6	4	2	6

Subfund 127 AIR POLLUTION EPA - SEC 111.750	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	14	12	2	14
Subfund Total	14	12	2	14

Subfund 132 TOURIST DEVELOPMENT COUNCIL-SEC 111.	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

City Council	1	1	0	1
Subfund Total	1	1	0	1

Subfund 154 HAZARDOUS WASTE PROGRAM		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Neighborhoods		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 159 BUILDING INSPECTION		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Fire and Rescue		5	6	0	6
Planning and Development		131	128	2	130
	Subfund Total	136	134	2	136

Subfund 15M GAS STORAGE TANK INSPECTIONS & CLEA		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Neighborhoods		30	24	6	30
	Subfund Total	30	24	6	30

Subfund 15V TEEN COURT PROGRAMS TRUST - SEC 111.		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
State Agency - Courts		6	5	1	6
	Subfund Total	6	5	1	6

Subfund 15W LIBRARY CONF FACILITY TRUST-SEC 111.83		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Public Libraries		3	3	0	3
	Subfund Total	3	3	0	3

Subfund 171 9-1-1 EMERGENCY USER FEE - SEC 111.320		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Office of the Sheriff		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 191 JACKSONVILLE CHILDREN'S COMMISSION		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Jacksonville Children's Commission		38	36	2	38
	Subfund Total	38	36	2	38

Subfund 192		Oracle Position Control		
JACKSONVILLE CHILDREN'S COMMISSION G	01-Oct-2016	Filled	Vacant	Total

Jacksonville Children's Commission	21	16	2	18
Subfund Total	21	16	2	18

Subfund 1A1		Oracle Position Control		
COMMUNITY DEVELOPMENT	01-Oct-2016	Filled	Vacant	Total

Neighborhoods	18	17	1	18
Planning and Development	1	0	0	0
Subfund Total	19	17	1	18

Subfund 1D1		Oracle Position Control		
HUGUENOT PARK - SEC 111.125	01-Oct-2016	Filled	Vacant	Total

Parks, Recreation and Community Services	9	9	0	9
Subfund Total	9	9	0	9

Subfund 1D2		Oracle Position Control		
KATHRYN A. HANNA PARK - SEC 111.125	01-Oct-2016	Filled	Vacant	Total

Parks, Recreation and Community Services	15	14	1	15
Subfund Total	15	14	1	15

Subfund 1DA		Oracle Position Control		
CECIL FIELD COMMERCE CENTER-SEC 111.	01-Oct-2016	Filled	Vacant	Total

Parks, Recreation and Community Services	6	6	0	6
Subfund Total	6	6	0	6

Subfund 1DE		Oracle Position Control		
CECIL FIELD TRUST (SEC 111.625)	01-Oct-2016	Filled	Vacant	Total

Office of Economic Development	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1F1		Oracle Position Control		
MISCELLANEOUS FEDERAL GRANTS	01-Oct-2016	Filled	Vacant	Total

Finance and Administration	4	1	3	4
State Agency - Courts	2	0	2	2
Subfund Total	6	1	5	6

Subfund 1F6 COMMUNITY SERVICES GRANTS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Military Affairs and Veterans	6	3	3	6
Parks, Recreation and Community Services	72	66	6	72
Subfund Total	78	69	9	78

Subfund 1F7 JACKSONVILLE SHERIFF'S OFFICE GRANTS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	22	21	1	22
Subfund Total	22	21	1	22

Subfund 1F9 FIRE & RESCUE GRANTS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	43	43	0	43
Subfund Total	43	43	0	43

Subfund 1FB REGULATORY & ENVIRONMENTAL GRANTS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Human Rights Commission	3	1	2	3
Subfund Total	3	1	2	3

Subfund 1H2 SPAY & NEUTER REBATE TRUST SEC 111.45	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1N1 HOUSING SERVICES	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	0	1	0	1
Subfund Total	0	1	0	1

Subfund 1N4 HOUSING OPPORTUNITIES FOR PERSONS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Neighborhoods	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1N5 HOME INVESTMENT PROGRAM	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	3	3	0	3
Subfund Total	3	3	0	3

Subfund 1N7 STATE HOUSING INITIATIVE PARTNERSHIP	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	10	8	2	10
Subfund Total	10	8	2	10

Subfund 1S1 Court Costs \$65 Fee (F.S 939.185)	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

State Agency - Courts	9	9	0	9
Subfund Total	9	9	0	9

Subfund 412 OFF-STREET PARKING	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Downtown Investment Authority	36	33	3	36
Subfund Total	36	33	3	36

Subfund 431 MOTOR VEHICLE INSPECTION - SEC 110.407	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Finance and Administration	7	7	0	7
Subfund Total	7	7	0	7

Subfund 441 SOLID WASTE DISPOSAL	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Public Works	116	106	10	116
Subfund Total	116	106	10	116

Subfund 461 STORMWATER SERVICES	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total

Neighborhoods	6	6	0	6
Public Works	48	44	4	48
Subfund Total	54	50	4	54

Subfund 511 FLEET MGMT - OPERATIONS		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		108	92	16	108
	Subfund Total	108	92	16	108

Subfund 512 FLEET MGMT - VEHICLE REPLACEMENT		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		3	3	0	3
	Subfund Total	3	3	0	3

Subfund 521 COPY CENTER / CENTRAL MAILROOM		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 531 ITD OPERATIONS		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		121	100	21	121
	Subfund Total	121	100	21	121

Subfund 534 RADIO COMMUNICATIONS		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		10	9	1	10
	Subfund Total	10	9	1	10

Subfund 551 OFFICE OF GENERAL COUNSEL		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Office of General Counsel		64	54	10	64
	Subfund Total	64	54	10	64

Subfund 561 SELF INSURANCE		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Finance and Administration		22	20	2	22
	Subfund Total	22	20	2	22

Subfund 571 GROUP HEALTH		01-Oct-2016	Oracle Position Control		
			Filled	Vacant	Total
Employee Services		8	8	0	8
	Subfund Total	8	8	0	8

Subfund 581 INSURED PROGRAMS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	6	6	0	6
Subfund Total	6	6	0	6

Subfund 5A1 PUBLIC BUILDING ALLOCATIONS	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Public Works	59	57	2	59
Subfund Total	59	57	2	59

Subfund 611 GENERAL EMPLOYEES PENSION	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Finance and Administration	5	5	0	5
Subfund Total	5	5	0	5

Subfund 64A INMATE WELFARE TRUST (SEC 111.300)	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Subfund 64C SHERIFF'S TRUSTS (CARRYFWD/SELFAPPR)	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Citywide Total:	01-Oct-2016	Oracle Position Control		
		Filled	Vacant	Total
	7,436	6,902	531	7,433

## Citywide Employee Cap Summary of Changes

### SF 159 Building Inspection

0

Department	Change	Description
Fire and Rescue	1	RC16-216 moved one position into JFRD from Planning
Planning and Development	(1)	

### SF 192 Jacksonville Children's Commission Grants

(3)

Department	Change	Description
Jacksonville Children's' Commission	(3)	Cap revised based on approved JCC grant cap on 2016-504-E schedule M.

### SF 1A1 Community Development

(1)

Department	Change	Description
Planning and Development	(1)	Revised CDBG cap 2016-458-E

### SF 1N1 Housing Services

1

Department	Change	Description
Neighborhoods	1	2016-453-E