



Council Auditor's Office

Quarterly Summary for the Six Months Ended March 31, 2016

May 13, 2016

Report #776

Released on: May 13, 2016

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



May 13, 2016

Special Report #776

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the six months ended March 31, 2016 for the City and its Independent Agencies. The various reporting entities prepared and submitted these unaudited reports to the Council Auditor's Office. These reports are not audited by the Council Auditor's Office, but rather are assessed for reasonableness. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Additionally, the Finance Department has provided a schedule that shows the original and revised employee caps by department and subfund and the number of filled full time positions at the close of the quarter. This report must be certified by the Mayor per Municipal Code Section 106.422 (c).

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before April 30, 2016 and we are to submit the consolidated financial report by May 15, 2016.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

General Fund / General Services District (Sub-fund 011)

The City is projected to incur an overall favorable budget variance of just under \$14.9 million within the General Fund/General Services District (GF/GSD). Revenues are projected to be \$6.8 million more than budgeted and expenditures are projected to be \$8.1 million less than budgeted.

GF/GSD 011 – Revenues (pages 26 and 29)

The projected favorable variance of \$6,807,866 in GF/GSD revenues is mostly driven by a projected favorable variance in Other Sources Revenue, which is explained in further detail below.

Ad Valorem Taxes are projected to incur an unfavorable variance of (\$279,064) due to final property values being lower than budgeted. However, a year-end reconciliation will occur in the fourth quarter to true up receivables and revenue which will likely change the variance.

Taxes are projected to incur a favorable variance of \$2.4 million, mostly due to projected favorable variances of \$1,165,516 in JEA Utilities Service Taxes - Water and \$1,075,130 in Franchise Fee - Sewer.

At their January 2016 Board Meeting, JEA reduced the fuel rate charged to its customers. Based on consumption projections provided by JEA, Franchise Fees – Electric will be approximately \$1.4 million less than budgeted. This will be partially offset by reduced utility costs to the GF/GSD by an estimated \$1 million. This reduction in Franchise Fees – Electric and the related reduction in utility costs are not included in the Finance Director’s projections.

Charges for Services are projected to incur an unfavorable variance of (\$1.4) million mostly due to a projected shortfall in gross ambulance billings.

The projected favorable variance of \$5.6 million in Other Sources Revenue is due to the Banking Fund repayment for the Fire and Rescue Department self-contained breathing apparatus (SCBA) project. As mentioned in the Finance Director’s report, the equipment was purchased in FY 2014/15 but the corresponding revenue will not post until FY 2015/16.

GF/GSD 011 – Expenditures (page 29)

The GF/GSD expenditure variances are projected to net to an overall favorable variance of \$8,071,958. The largest driver is Other Operating Expenses, which is projected to incur a favorable variance of approximately \$3.1 million. The breakdown of this amount is shown on page 11. Personnel costs are projected to incur a favorable variance of \$1.7 million net of the lapse.

GF/GSD 011 – Expenditures by Department (page 27)

The schedule on page 27 presents GF/GSD expenditures by department. The schedule reflects the reorganization approved by Ord. 2016-140-E, which reestablished the Neighborhoods Department (formerly the Regulatory Compliance Department). As of the second quarter end, six departments are projected to incur unfavorable variances: Courts, Office of Ethics, Compliance, and Oversight, Office of Sports and Entertainment, Public Defender, State Attorney, and Jacksonville Citywide Activities. The unfavorable variances for these departments are explained in further detail on page 28.

The Neighborhoods Department is projected to incur a favorable variance of \$1.0 million in expenditures, mostly due to a projected favorable variance of \$891,289 in personnel costs.

The Office of the Sheriff is projected to incur a \$4.4 million favorable variance in expenditures. Internal services charges are projected to incur a favorable variance of \$2.3 million (mostly due to fleet costs) and Other Operating Expenses are projected to incur a favorable variance of \$2.0 million resulting from the close-out of prior year encumbrances.

Jacksonville Citywide Activities are projected to incur an unfavorable variance due to the non-departmental salaries and benefits lapse of (\$3.7) million.

GF/GSD 011 – Pension Contributions

The Finance Department’s projections for both the Correctional Officers’ Retirement Plan and the Police and Fire Pension Fund employer pension contributions utilize the greater of the dollar amount or percentage of covered payroll methods to project annual costs. This method is consistent with Section 9.4 (b) and (c) of the 2015/16 Budget Ordinance.

For the General Employees Pension Fund pension contributions, the Finance Department is utilizing the percentage of covered payroll method. This is compliant with Section 9.4 (a) of the 2015/16 Budget Ordinance. However, as we have noted in recent years, this approach may result in the City under-contributing to the fund.

Other Funds

We noted that several of the City’s subfunds presented in this quarterly report are financially challenged. The reader will find similar comments repeated for several subfunds. Our review consisted of the GF/GSD and 28 other subfunds. Of the 28 other subfunds reviewed, five report projected unfavorable variances and three show a negative cash balance combined with a projected unfavorable variance. We are concerned about the overall financial condition of these subfunds.

The Finance Department has indicated that the Jacksonville Housing Finance Authority (Subfund 721) will no longer be included in their quarterly summary submission. It is now being provided by the Authority and will be included within the Independent Agencies section of our report.

Special Events (Sub-fund 01A)

The report shows a projected favorable budget variance of \$129,282 for the fiscal year. However, the Office of Special Events is not projected to meet its salaries and benefits lapse due to a projected overage in overtime salaries.

Building Inspection (Sub-fund 159)

Subfund 159 is projected to incur an overall favorable variance of \$434,721 for the fiscal year, mostly due to a projected favorable variance in personnel costs net of the lapse. Ord. 2016-171-E was enacted in April to correct the revenue budget for permit fees related to building inspections. Year-to-date revenue for Licenses and Permits is reflected as zero because this revenue is being credited to Charges for Services. The June 30 quarterly summary will reflect the de-appropriation of \$1,424,995 in Licenses and Permits revenue and corresponding appropriation of \$1,424,995 in Charges for Services revenue.

On-Street Parking (Sub-fund 411)

Subfund 411 is projected to incur an unfavorable budget variance of (\$163,056) due to projected revenue shortfalls. Daily parking fees, late fees, and parking fines are all projected to underperform budget. The March 31, 2016 balance sheet for Subfund 411 shows that current liabilities exceed current assets. This subfund will be in a negative cash position at fiscal year-end if revenues and expenditures for the remainder of the fiscal year materialize as projected in the Finance Director's report.

Pursuant to the City reorganization approved by Ordinance 2016-140-E, the Office of Public Parking is now a function under the Downtown Investment Authority.

Mayport Ferry (Sub-fund 451)

Pursuant to Ordinance 2016-127-E, the Jacksonville Transportation Authority assumed operation of the Ferry on March 31, 2016. Due to the timing of the Ferry's transfer, there are several revenue and expenditure entries and balance sheet adjustments that will post over the remainder of the fiscal year. These entries are expected to positively affect the projected unfavorable variance of (\$156,715) shown on the Finance Director's report.

Municipal Stadium (Fund 4A0)

Fund 4A0 is projected to incur an unfavorable variance of (\$285,891) for the fiscal year due to projected overages in Other Operating Expenses. Additionally, budgeted revenues did not take into account the full scope of the stadium improvements approved by amendment 14 to the Jaguars lease, which are negatively impacting Charges for Services revenues. However, this is projected to be offset by a favorable variance in the two cent tourist development tax, as reflected in Taxes.

Memorial Arena (Fund 4B0)

The Finance Director's schedule for the Memorial Arena is not accurate due to an input error in the expenditure projection for advertising and promotion, a component of Other Operating Expenses. Using the correct projections provided by the facilities manager, Fund 4B0 is projected to incur a favorable variance of \$475,202 for the fiscal year. Contractual Services Revenue (a component of Charges for Services) and Concession Sales (a component of Miscellaneous Revenue Revenues) are projected to outperform budget due to a stronger than anticipated event schedule.

Baseball Stadium (Fund 4C0)

The Finance Director's schedule for the Baseball Stadium is not accurate due to an input error in the expenditure projection for printing and binding, a component of Other Operating Expenses. Using the correct projections provided by the facilities manager, Fund 4C0 is projected to incur an unfavorable variance of (\$39,853) for the fiscal year due to revenue shortfalls.

Performing Arts Center (Fund 4D0)

The Finance Director's schedule for the Performing Arts Center is not accurate due to an input error in the revenue projection for Rental of City Facilities, a component of Miscellaneous Revenue. Using the correct projections provided by the facilities manager, Fund 4D0 is projected to incur an unfavorable variance of (\$11,681) for the fiscal year due to revenue shortfalls. Additionally, the March 31, 2016 balance sheet for the Performing Arts Center reflects current assets of (\$119,729) and current liabilities of \$933,809. This fund is currently insolvent.

Convention Center (Fund 4E0)

The Finance Director's schedule for the Convention Center is not accurate due to an input error in the expenditure projection for health insurance, a component of Employer Provided Benefits. Using the correct projections provided by the facilities manager, Fund 4E0 is projected to incur an unfavorable variance of (\$93,130) for the fiscal year due to projected revenue shortfalls. Additionally, the March 31, 2016 balance sheet for the Convention Center reflects a cash balance of (\$45,670).

Ritz Theatre (Fund 4H0)

The Finance Director's schedule for the Ritz Theatre is not accurate due to an input error in the expenditure projection for payroll taxes, a component of Employer Provided Benefits. Using the correct projections provided by the facilities manager, Fund 4H0 is projected to incur an unfavorable variance of (\$114,305) for the fiscal year due to projected revenue shortfalls. Additionally, the March 31, 2016 balance sheet for the Ritz Theatre reflects current liabilities of \$511,967 exceed current assets of \$248,061. This fund is insolvent.

ITD Operations (Sub-fund 531)

The Finance Director's report projects Subfund 531 will incur a favorable variance of \$1,171,969 for the fiscal year, mostly due to a projected favorable variance of \$862,835 in personnel costs net of the lapse. The balance sheet shows a cash balance of \$950,042 as of March 31, 2016, but if revenues and expenditures for the remainder of the fiscal year materialize as projected in the Finance Director's report, this subfund will end the fiscal year in a negative cash position.

Technology System Development (Sub-fund 536)

Subfund 536 is projected to incur a favorable variance of \$769,279 for the fiscal year due to a favorable variance in capital outlay expenditures. The balance sheet shows a cash balance of \$224,500 as of March 31, 2016, but if revenues and expenditures for the remainder of the fiscal year materialize as projected in the Finance Director's report, this subfund will end the fiscal year in a negative cash position.

Self-Insurance (Sub-fund 561)

The schedule for Subfund 561 projects an unfavorable variance of (\$2,060,737) for the fiscal year due to a projected overage in paid losses, a component of Other Operating Expenses. The variance will likely change before fiscal year end due to the volatility inherent with this subfund.

INDEPENDENT AGENCIES

JEA

Electric System

Fuel Revenues & Expenses

The financial report for the six months ending March 31, 2016 indicates that the Electric Fuel Schedule balanced.

Base Related Revenues & Expenses

The Electric System Base Schedule shows a Base Rate related deficit of \$12,467,027 for the six months ending March 31, 2016. Of the deficit, \$12 million is directly related to the recently enacted JEA & City of Jacksonville interlocal agreement (2015-764-E). One component of the agreement requires JEA to contribute \$15 million to the City (JEA elected to split the payment: \$12 million from the Electric System and \$3 million from the Water & Sewer System). Year-end base related revenues are projected \$27 million lower than budget primarily due to low seasonal sales. Other Revenues are also projected to have an unfavorable variance of \$3.6 million. JEA has projected an offset to the unfavorable revenues with favorable variances in Non-Fuel Purchased Power (\$16M), Emergency Contingency (\$5M), and Operating & Maintenance expenses (\$7.6M). JEA projects a balanced budget at year end.

Water & Sewer System

The financial report for the six months ending March 31, 2016 shows that the Water & Sewer System produced an operating surplus of \$1,183,345 and projects a balanced budget at year end. The year-end total operating revenues are projected to be \$4.9 million lower than budget; however, this will be offset with favorable variances in Operating & Maintenance expenses (\$2.2M) and Emergency Contingency (\$1.0M). Also, JEA projects an increase to Debt Service expense at year-end of \$4.9 million offset by a projected decrease in transfers to net total Capital Outlay of \$6.9 million.

District Energy System

The schedule shows that the District Energy System produced a surplus of \$112,104 for the period ending March 31, 2016 and projects lower than budget year end income before transfers of

\$362,961 offset primarily by reduced transfers to Operating Capital Outlay of \$353,943 for a balanced budget at year end.

As stated in the JEA narrative on page 17, Standard & Poor's Ratings Services upgraded JEA's Water and Sewer Senior debt to AAA, Water and Sewer Subordinated debt to AA+, and JEA's District Energy debt to AA+ on April 8, 2016.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the six months ending March 31, 2016 indicates no budgetary stress for JTA as a whole.

The City Council passed Ordinance 2016-127-E which transferred the operations of the St. Johns River Ferry from the City to JTA effective March 31, 2016. As part of this Ordinance, the City Council approved JTA's FY 2015-2016 amended budget to appropriate funding for the operation of the St. Johns River Ferry for the remaining six months of FY 2015-2016.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the six months ending March 31, 2016 indicates no budgetary stress. Overall JPA is projecting year-end Net Income Before Transfers of \$10,131,355 with \$8,100,000 of these funds being transferred to Operating Capital Outlay and the remaining \$2,031,355 going to Surplus.

As mentioned in JPA's Quarterly Summary narrative for the quarter ending December 31, 2015, JPA received an unbudgeted litigation settlement of \$10,250,000. As a result of receiving this settlement and subsequent plans of reducing its line of credit, JPA is projecting actual expenditures to exceed City Council approved budgeted appropriations. At its February 22, 2016 meeting, JPA's Board approved a budget amendment to be submitted to the City Council for approval of the increased projected expenditures. Bill 2016-323 was introduced to City Council on May 10, 2016 and is currently pending approval.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the six months ending March 31, 2016 indicates year-to-date operating and non-operating net income of \$5,793,399 as well as a transfer to Operating Capital Outlay of \$644,389, a transfer to the Passenger Facility Charge (PFC) Reserve of \$631,833, and a transfer to Retained Earnings of \$4,517,177. This Retained Earnings amount is the amount needed to arrive at a zero overall surplus/deficit. As can be seen in the projected column, JAA anticipates ending the year with net income before transfers out of \$26,125,330.

Jacksonville Housing Finance Authority

Subfund 721 is projected to incur an overall favorable variance of \$83,377 for the fiscal year. Due to competitive programs currently offered by the State, revenues related to JHFA's single-family loan program have been reduced. This is reflected as the projected unfavorable variance in Interest, Including Profits on Investments. However, favorable variances are projected in many of the expenditure line items which more than offset the revenue shortfall.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. There were two changes to the City's ratings in the second quarter. Standard & Poor's raised their rating on the City's Sales Tax Revenue bonds from 'A' to 'A+' on February 19, 2016 and their rating on the City's Excise Tax Revenue bonds from 'AA-' to 'AA' on March 3, 2016. Please refer to pages 23 and 24 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

NARRATIVES

	PAGES
City of Jacksonville	10 – 16
JEA	17
Jacksonville Transportation Authority	18 – 19
Jacksonville Port Authority	20
Jacksonville Aviation Authority	21
Jacksonville Housing Finance Authority	22

BOND RATINGS

City of Jacksonville	23
Independent Agencies	24
Bond Rating Scale	25

FINANCIAL STATEMENTS

City of Jacksonville	26 – 58
JEA	59 – 62
Jacksonville Transportation Authority	63 – 67
Jacksonville Port Authority	68
Jacksonville Aviation Authority	69
Jacksonville Housing Finance Authority	70

EMPLOYEE CAPS

Employee Cap Report

Citywide Employee Cap Summary of Changes

71 – 79

80

Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

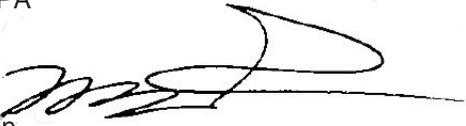
**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



April 30, 2016

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
Michael Weinstein
Chief Financial Officer / Director of Finance and Administration

SUBJECT: Financial Summaries for the Six Months ending March 31, 2016

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the six months ending March 31, 2016 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

011 - GENERAL FUND – GSD:

As of March 31, the General Fund - GSD projects an overall favorable variance of \$14.88 million.

REVENUES

Overall, revenues are projected to outperform budget by \$6.8 million. The unfavorable variance in Ad Valorem Taxes of \$279,064 is due to decreased final property tax values.

Taxes are projected to outperform budget by \$2,426,038.

Title	Variance
	2,426,038
JEA Utilities Services Tax - Water	1,165,516
Franchise Fee - Sewer	1,075,130
JEA Utilities Services Tax - Electric	704,748
Franchise Fee - Water	571,529
Local Business Taxes	(583,493)
All Other Accounts	(507,392)

State Shared Revenues are projected to outperform budget by \$1,555,007.

Title	Variance
	1,555,007
State Shared Revenue - Municipal Sales Tax	1,149,872
State Shared Revenue - 8th Cent Gas Tax	354,801
All Other Accounts	50,334

Charges for Services are projected to underperform budget by \$1,444,779.

(1,444,779)	
Title	Variance
Fire & Rescue: Net Ambulance Billings	(690,078)
Ambulance Revenue - Prior Yr Uncollectibles	(867,997)
All Other Accounts	113,296

Miscellaneous Revenue is projected to underperform budget by \$1,111,564.

(1,111,564)	
Title	Variance
Investment Pool Earnings	(970,453)
Overtime Reimbursement Charges	(270,663)
Telephone/Laundry/Concession	117,091
All Other Accounts	12,461

The projected favorable variance in Other Sources of \$5,607,415 is being driven by a timing issue between when the Fire and Rescue SCBA equipment purchase and the repayment of those funds by the Banking Fund. This issue was detailed in the financial summary for the period ending 9/30/15 under General Fund – GSD revenue item (1).

EXPENDITURES

Overall, expenditures are projected to have a favorable variance of \$8.07 million including a favorable variance in personnel costs net of the salary and benefit lapse, totaling \$1.73 million.

The projected net favorable variance in Internal Service Charges of \$1,688,629 is being driven by favorable variances in fleet repairs (\$455,922) and fleet parts, oil, gas and lube (\$1.9 million). This is offset somewhat by projected unfavorable variances in OGC charges (\$288,292) and IT Computer System Maint charges (\$683,737).

Other Operating Expenses has a net favorable variance of \$3.08 million. The favorable variances in security / guard service – JSO and contract food services – Jail, as detailed in the table below, are due to the anticipated liquidation of prior year encumbrances. Once the prior year encumbrances are removed the revised budget amount will be decreased and the favorable variance will also be reduced.

3,082,437	
Title	Variance
Security and Guard Service - JSO	806,166
Contract Food Services - Jail	573,147
Electricity - Street Lights	463,319
Professional Services	342,602
Repair / Maintenance and Other Operating Supplies	263,744
Hardware / Software Maintenance and Licenses	96,758
Other Rent	89,825
Fuel Oil and Gas - Heat / Power	87,904
Payment for Medicare Settlement	(244,932)
All Other Accounts	603,904

The projected favorable variance in Debt Service of \$931,191 is being driven by anticipated savings in debt interest payments.

The projected favorable variance in Banking Fund Debt Repayments of \$739,796 is being driven by a delay in the final payment for the Fire and Rescue SCBA equipment.

OTHER GENERAL FUND SUBFUNDS:

015 - PROPERTY APPRAISER

The fund overall has a projected favorable variance of \$381,306 which is primarily due to a \$278,173 favorable variance in personnel costs net of the lapse.

016 - CLERK OF THE COURT

The fund overall has a projected favorable variance of \$205,807. Revenues are projected to outperforming budget by \$173,177, which is being driven by a favorable variance in court – costs and fees of \$210,500, as seen in Charges for Services. Expenditures are projected to have a net favorable variance of \$32,631.

017 – TAX COLLECTOR

The fund overall has a projected favorable variance of \$639,355 which is primarily due to a \$532,818 favorable variance in personnel costs net of the lapse.

01A – SPECIAL EVENTS

The fund overall has a projected favorable variance of \$129,282. The main driver of which are costs for the Florida / Georgia game day bleachers coming in at \$113,452 less than the budgeted amount, as seen in Other Operating Expenses. Other costs related to the Florida / Georgia game are projected to come in over budget by \$47,000, as seen in Grants, Aids & Contributions.

SPECIAL REVENUE FUNDS:

159 – BUILDING INSPECTION

The fund overall has a projected favorable variance of \$434,721, which is primarily due to a \$424,288 favorable variance in personnel costs net of the lapse. This fund contains a new activity and revenue category (Licenses and Permits) this fiscal year. Until actuals are available to review, the projected amount will be revised budget.

191 – JACKSONVILLE CHILDREN'S COMMISSION

The fund overall has a projected favorable variance of \$111,204. Revenues are projected to outperform budget by \$60,666. The favorable variance in Transfers From Other Funds is due to the return of \$86,085.60 of match money from subfund 192. Expenditures are projected to have a net favorable variance of \$50,538.

ENTERPRISE FUNDS:

411 – ON-STREET PARKING

The fund overall has a projected unfavorable variance of \$163,056. Revenues are projected to underperform budget by \$253,911, primarily due to unfavorable variances in daily parking fees (\$93,000) and parking late fees (\$83,156), as seen in Charges for Services and net parking fines (\$66,748), as seen in Fines and Forfeits. This is offset somewhat by a projected net favorable variance in expenditures of \$90,855. During the second quarter, the remaining transfers into this fund were posted which eliminated the negative cash balance.

412 – OFF-STREET PARKING

The fund overall has a projected favorable variance of \$149,693. Revenues are projected to outperform budget by \$115,992, primarily due to favorable variances in monthly parking fees (\$81,061) and daily parking fees (\$25,378), as seen in Charges for Services.

441 - SOLID WASTE DISPOSAL

The fund overall has a projected favorable variance of \$177,325. Revenues are projected to underperform budget by \$413,015. Charges for Services are projected to underperform budget by \$132,989. Timber sales revenue is projected to underperform budget by \$239,037, as seen in Miscellaneous Revenue. The unfavorable revenue variance is offset by a net favorable variance in expenditures of \$590,339. Personnel costs are projected to have an unfavorable variance of \$222,767. While Other Operating Expenses are projected to have a \$896,865 favorable variance. The main drivers of which are the recycling contract (\$440,183) and landfill charges (\$423,502).

451 – MAYPORT FERRY

The ownership of the Mayport Ferry has been transferred to JTA. The Projected amounts assume no additional revenue and expenditures are actuals and encumbered amounts except for the contract with HMS Ferries, which is projected at actuals posted through March.

461 - STORMWATER SERVICES

The fund overall has a projected favorable variance of \$984,831. Personnel costs are projected to have a favorable variance of \$654,722. Professional and contractual services are projected to have a net favorable variance of \$237,233, as seen in Other Operating Expenses.

CITY VENUES:

4A0 - MUNICIPAL STADIUM

The fund overall has a projected unfavorable variance of \$285,891. Revenues are projected to outperform budget by \$57,473. The 2 cent tourist development tax is projected to outperform budget by \$350,000, as seen in Taxes. Charges for Services is projected to underperform budget by \$322,711. Ticket surcharges have an unfavorable variance of \$262,762 as well as contractual services revenue of \$268,031. This is somewhat offset by a \$208,082 projected favorable variance in parking fees. Expenditures are projected to be over budget by \$343,363. The largest drivers of which are contractual services (\$269,032) and repairs / maintenance (\$150,000), as seen in Other Operating Expenses.

4B0 - MEMORIAL ARENA

The fund overall has a projected unfavorable variance of \$160,054. Revenues are projected to outperform budget by \$1,687,759. The main drivers of which are contractual services revenue (\$748,746) as seen in Charges for Services, rental of city facilities (\$229,333) and concession sales (\$467,085) as seen in Miscellaneous Revenue. This is being offset by a net unfavorable variance in expenditures of \$1,847,813. The main drivers of which are contractual services (\$1,060,330) and advertising/promotion (\$692,839), as seen in Other Operating Expenses.

4C0 – BASEBALL STADIUM

The fund overall has a projected unfavorable variance of \$56,671. Revenues are projected to underperform budget by \$227,851. The main driver of which is contractual services revenue (\$216,083), as seen in Charges for Services. The unfavorable revenue variance is somewhat offset by a net favorable variance in expenditures of \$171,180. The main driver of which is contractual services (\$298,548), as seen in Other Operating Expenses.

4D0 - PERFORMING ARTS CENTER

The fund overall has a projected unfavorable variance of \$102,681. Revenues are projected to underperform budget by \$281,781. The main drivers of which are ticket surcharges (\$120,000) as seen in Charges for Services and rental of city facilities (\$152,113), as seen in Miscellaneous Revenue. The unfavorable variance in revenues is somewhat offset by a net favorable variance in expenditures of \$179,100. The main driver of which is contractual services (\$105,364), as seen in Other Operating Expenses. As of the second quarter, this fund has a negative cash balance of \$722,737.25.

4E0 – CONVENTION CENTER

The fund overall has a projected unfavorable variance of \$193,130. Revenues are projected to underperform budget by \$96,825. The main driver of which is contractual services revenue (\$149,713), as seen in Charges for Services. Expenditures are projected to have a net unfavorable variance of \$96,305. Personnel costs are projected to be over budget by \$50,544 and Other Operating Expenses are projected to be over budget by \$40,893. As of the second quarter, this fund has a negative cash balance of \$45,670.47.

4H0 – RITZ THEATER

The fund overall has a projected unfavorable variance of \$351,268. Revenues are projected to underperform budget by \$148,392. The main driver of which is rental of city facilities (\$118,583), as seen in Miscellaneous Revenue. Expenditures are projected to have a net unfavorable variance of \$202,876. The main driver of which are personnel costs which are projected to be over budget by \$255,689. As of the second quarter, this fund has a negative cash balance of \$142,061.35.

INTERNAL SERVICE FUNDS:

511 - FLEET MANAGEMENT - OPERATIONS

The fund overall only has a projected favorable variance of \$82,404; however there are significant variances within categories. The unfavorable variance in Charges for Services of \$5,234,218 is driven by the net favorable variance in expenditures of \$5,102,687. The main driver of which is fuel (\$4,908,073), as seen in Other Operating Expenses.

531 - ITD – OPERATIONS

The fund overall has a projected favorable variance of \$1,171,969. The largest driver of which is personnel costs net of the lapse which as a favorable variance of totaling \$862,835.

534 – RADIO COMMUNICATIONS

The fund overall has a projected favorable variance of \$707,929. The largest driver of which is the Banking Fund Debt Repayments (\$704,691) for the fire station paging project. ITD is currently evaluating the RFP bid responses for this project.

536 – TECHNOLOGY SYSTEM DEVELOPMENT

The fund overall has a projected favorable variance of \$769,279. This subfund houses the funding for IT system development projects which span multiple years. There will always be a disconnect between the capital spending and the reimbursement / loan repayment from the Banking Fund. The following assumptions make up the logic behind the FY16 projections.

- Charges for Services: This category represents the IT billing to their customers. The assumption is that ITD will bill its customers as outlined in the FY16 budget.
- Other Sources: This category represents the cash coming from the Banking Fund for previously spent capital authority. The assumption is that the Banking Fund will repay this fund for all FY14 and FY15 capital spending
- Capital Outlay: Since no new projects were authorized in FY16, The assumption is that IT will spend within FY16 only funds that were encumbered in prior years.

551 – OFFICE OF GENERAL COUNSEL

The fund overall has a projected favorable variance of \$397,483. Revenues are projected to outperform budget by \$356,571. The largest driver of which is Charges for Services revenue which is projected to outperform budget by \$381,746. Expenditures are projected to have a net favorable variance of \$40,911. Personnel costs are projected to have an unfavorable variance of \$166,799. While Other Operating Expenses are projected to have a \$206,263 favorable variance. The main driver of which is professional services (\$195,036).

561 – SELF INSURANCE

The fund overall has a projected unfavorable variance of \$2,060,737. Revenues are projected to underperform budget by \$390,744. The largest drivers of which are earnings from escrow deposits (\$144,702) and interest earnings (\$325,640), as seen in Miscellaneous Revenue. Expenditures are projected to be over budget by \$1,669,993. Other Operating Expenses are projected to have an unfavorable variance of \$1,707,226. Paid loss is projected to be over budget by \$4.3 million. This is somewhat offset by a \$2.4 million favorable variance in the change in liability.

571 – GROUP HEALTH

The fund overall has a projected favorable variance of \$995,147. Revenues are projected to underperform budget by \$2.9 million. The main driver of which are health insurance premiums (employers \$1,665,797 and employee \$1,327,238), as seen in Charges for Services. This is somewhat offset by a net favorable variance in expenditures of \$3.9 million. The main driver of which is group health claims paid (\$2,737,464), as seen in Other Operating Expenses.

581 – INSURED PROGRAMS

The fund overall has a projected favorable variance of \$110,690. Revenues have a projected unfavorable variance of \$142,500. This is offset by a net favorable variance in expenditures of \$253,190. The largest drivers of which are personnel costs net of the lapse of \$52,629, internal service charges of \$81,757, professional services of \$31,401 and net premiums paid of \$68,327, as seen in Other Operating Expenses.

5A1 – PUBLIC BUILDING ALLOCATIONS

The fund overall has a projected favorable variance of \$36,493. Revenues have a projected unfavorable variance of \$72,078. This is offset by a net favorable variance in expenditures of \$108,571. The largest driver of which is internal service charges of \$153,029.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*p.p. Angela Moyer
Budget Officer*

EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending March 31, 2016, came in at a positive 1.36% after fees. The fiscal year-to-date performance through these six months is now at a positive 1.04% but still slightly behind the full fiscal year 2016 budgeted rate of 2.19%. During the past three and five years the portfolio has earned an average annual return of 1.28% and 2.21%, respectively. This past quarter, the Federal Reserve indicated that they will remain dovish on interest rate policy and would be hesitant to raise rates at their upcoming April meeting. After a volatile start to the year, global markets rallied in March led by the U.S. Threats of a "Brexit", or UK exit from the European Union, was a major contributor to global uncertainty throughout the quarter. A referendum on this issue is scheduled for June 23rd.

It is still the committee's view that market interest rates will continue to rise, although not as aggressively as previously expected, as economic conditions have slowly improved and the national unemployment rate is still hovering around 5%. In light of this stance the portfolio is now, and has been for the past few years, positioned in a moderate to slightly conservative posture after having reduced risk in years prior. As interest rates revert back to higher, more historically normal, levels in the coming quarters and years, the portfolio may experience headwinds and see prices on current bond holdings fall. The positive side of such a shift will mean greater income levels in the future.

It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income. As such, and in alignment with Florida Statutes, this portfolio is invested in bonds. The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs.

Figure 1. Operating Portfolio Performance (net of fees)





BUILDING COMMUNITY

April 20, 2016

SUBJECT: QUARTERLY FINANCIAL SUMMARY – March 31, 2016

FROM: Melissa H. Dykes, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the six months ended March 31, 2016, JEA contributed a record high \$57.1 million to the City's General Fund. JEA also paid to the City \$40.7 million Public Service Tax, \$18.1 million City of Jacksonville Franchise Fee and \$15.0 million one-time City Contribution per the new City Interlocal agreement for a total payment of \$130.9 million which represents an increase of \$14.5 million from prior year.

The Electric System produced a negative fund balance of \$12.5 million for the six months ended March 31, 2016 due primarily to seasonal sales and a \$12 million interlocal payment to the City. Lower fuel costs allowed for a \$57 million fuel rebate to customers in October. The negative fund balance represents 1.0% of the annual operating budget. The annual projection for the Electric System shows a balanced budget.

The Water and Sewer System produced a positive fund balance of \$1.2 million for the six months ended March 31, 2016 which includes a \$3 million interlocal payment to the City. The fund balance represents 0.3% of the annual operating budget. The annual projection for the Water and Sewer System shows a balanced budget.

The District Energy System produced a positive fund balance of \$112 thousand for the six months ended March 31, 2016.

JEA experienced no budgetary stress during the period ended March 31, 2016.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of March 2016 is included with this report. As a subsequent event, on April 8, 2016 Standard & Poor's Ratings Services upgraded JEA's Water and Sewer Senior debt to AAA, Water and Sewer Subordinated debt to AA+ and JEA's District Energy debt to AA+.

Melissa H. Dykes, Chief Financial Officer

Attachments: As noted





JACKSONVILLE TRANSPORTATION AUTHORITY

Scott L. McCaleb
Chairman

Isaiah Rumlin
Vice Chairman

Kevin J. Holzendorf
Secretary

Ari Jolly
Treasurer

Greg Evans
Board Member

Denise Wallace
Board Member

Jeanne Miller
Board Member

Nathaniel P. Ford Sr.
Chief Executive Officer

April 26, 2016

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended March 31, 2016.

Bus Fund

Bus performance showed expenses (with transfers to other funds included) under the approved budget by \$406K or 1.0% for year-to-date fiscal 2016. The JTA has been making continuous efforts to improve efficiency and control costs. There were savings associated with fuel, and less expended on transfer funding to maintain operations in Skyway and the Connexion.

Actual revenues exceeded expenditures by \$3.3M for this same time period. Contributing to the increased revenues was a strong Local Option Gas Tax.

Skyway Fund

Skyway performance showed expenses under the approved budget by \$189K or 6.0% for year-to-date fiscal 2016. There were savings associated with fringe benefits due to less expended on FRS pension costs, as well as reduced spending on supplies.

The Skyway is a fare-free service and requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

121 West Forsyth
Street, Suite 200
Jacksonville, FL 32202

main: (904) 630-3181
fax: (904) 630-3166

www.jtafla.com



Mr. Kirk Sherman, CPA
April 26, 2016 – Page 2

CTC Fund (Connexion)

Connexion performance showed expenses under the approved budget by \$81K or 1.2% for year-to-date fiscal 2016. This was primarily due to reduced spending on fuel and supplies.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

General Fund (Engineering/Highway Division)

Actual revenues exceeded expenditures by \$146K for year-to-date fiscal 2016. Contributing to the increased revenue was interest earnings. JTA's investment policy allows the agency to take advantage of actively managing a diversified core portfolio, which resulted in higher than budgeted interest income.

Please call me at 630-3196 if you have any questions concerning the above.

Sincerely,

Anna Thomas

Senior Manager, Budget, Grants & Financial Analysis

121 West Forsyth
Street, Suite 200
Jacksonville, FL 32202

main: (904) 630-3181
fax: (904) 630-3166

www.jtafla.com



April 29, 2016

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of March 31, 2016.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is fluid and cursive, written over a white background.

Mike McClung
Controller

MM/bd
Attachments

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



April 28, 2016

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the six months ended March 31, 2016.

Operating Revenues were \$38.18 million which results in a positive variance of \$1.09 million year to date. Operating Expenditures were \$24.31 million which results in a year to date positive variance of \$2.68 million. The quarter closes with a year to date positive Operating Income variance of \$3.76 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Reed.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue circular stamp.

Richard A. Rossi
Chief Financial Officer



April 29, 2016

Mr. Kirk Sherman, CPA
Council Auditor
117 West Duval Street, Suite 200
Jacksonville, FL 32202

RE: Jacksonville Housing Finance Authority Quarterly Summary (March 31, 2016)

Dear Mr. Sherman,

Enclosed is the Jacksonville Housing Finance Authority (JHFA) Quarterly Report Summary for the three months ending March 31, 2016. While projected revenues are slightly below the amounts budgeted, the expectation is that the JHFA will finish the fiscal year with an overall positive variance.

Due to the implementation of a new down payment assistance program by the Florida Housing Finance Corporation (FHFC), loan originations within the JHFA's Single-Family Loan Program have been significantly reduced. FHFC is offering their assistance as a grant which is much more competitive in the current market than the loan the JHFA provides. This revenue reduction is more than offset by the positive variances expected within the expenditure line items.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Laura Stagner", is written over a horizontal line.

Laura Stagner
Director - Finance

Bond Ratings - City of Jacksonville
As of March 31, 2016

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	2014	Aa2	AA	AA+
	2015	Current	Aa2	AA	AA
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	2014	Aa3	AA-	AA
	2015	Current	Aa3	AA-	AA-
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	2014	Aa2 / Aa3	AA+ / AA-	AA+ / AA-
	2015	2016	Aa2 / Aa3	AA+ / AA-	AA / AA-
	2016	Current	Aa2 / Aa3	AA+ / AA	AA / AA-
	Better Jacksonville Plan	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		2016	A1	AA-/A	AA-/A+
2016		Current	A1	AA-/A+	AA-/A+
Commercial Paper Notes		2002	2003	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	2013	P-1	n/a	n/a
	2013	Current	n/a	A-1	F1

Bond Ratings for Independent Agencies				
As of March 31, 2016				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA</u>				
Uninsured Long Term				
Electric Senior	AA	AA-	Aa2	
Electric Subordinated	AA	A+	Aa3	
Uninsured Short Term				
Electric Subordinated Commercial Paper	F1	A-1	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP	AA-	AA-	Aa2	
Bulk Power Supply System Bonds - Scherer	AA-	AA-	Aa2	
Uninsured Long Term				
Water and Sewer Senior	AA	AA	Aa2	
Water and Sewer Subordinated	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
District Energy System				
Long Term	AA AA-		Aa3	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2008	A	Not Rated	A2	
Revenue Bonds - Series 2012	A	Not Rated	A2	
<u>Jacksonville Airport Authority</u>				
JAA Revenue Bonds - Series 2003A	A	A	A2	
JAA Revenue Bonds - Series 2006	A	A	A2	
Source: JEA- Melissa Dykes, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Director of Finance				

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED MARCH 31, 2016

GENERAL FUND GSD - 011

REVENUES BY SOURCE

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	535,272,855	534,993,791	(279,064)
SALES AND USE TAXES	1,050,537	1,086,826	36,289
UTILITY SERVICE TAXES	85,828,708	87,151,718	1,323,010
COMMUNICATIONS SERVICES TAX	35,285,231	35,357,377	72,146
LOCAL BUSINESS TAX	7,317,305	6,733,811	(583,494)
FRANCHISE FEES	39,233,412	40,811,499	1,578,087
FEDERAL GRANTS	635,511	638,753	3,242
FEDERAL PAYMENTS IN LIEU OF TAXES	25,119	25,119	0
STATE GRANTS	393,571	479,674	86,103
STATE SHARED REVENUES	151,390,433	152,945,440	1,555,007
CONTRIBUTIONS FROM OTHER LOCAL UNITS	114,187,538	114,187,538	0
GENERAL GOVERNMENT	4,015,391	3,969,946	(45,445)
PUBLIC SAFETY	26,352,489	24,903,155	(1,449,334)
PHYSICAL ENVIRONMENT	462,347	473,827	11,480
HUMAN SERVICES	1,849,438	1,867,179	17,741
CULTURE AND RECREATION	567,150	589,284	22,134
OTHER CHARGES FOR SERVICES	12,911,169	12,933,390	22,221
JUDGMENT AND FINES	687,700	604,916	(82,784)
VIOLATIONS OF LOCAL ORDINANCES	527,267	508,718	(18,549)
OTHER FINES AND/OR FORFEITS	1,196,428	1,202,662	6,234
INTEREST, INCL PROFITS ON INVESTMENTS	3,264,798	2,296,257	(968,541)
RENTS AND ROYALTIES	149,200	150,850	1,650
DISPOSITION OF FIXED ASSETS	89,000	71,456	(17,544)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	0	250	250
OTHER MISCELLANEOUS REVENUE	17,035,264	16,907,884	(127,380)
CONTRIBUTIONS FROM OTHER FUNDS	11,811,591	11,848,584	36,992
DEBT PROCEEDS	470,000	6,077,415	5,607,415
	1,052,009,452	1,058,817,318	6,807,866

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED MARCH 31, 2016

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	462,736	454,426	8,310
CITY COUNCIL	9,428,572	9,253,514	175,058
COURTS	4,186,949	4,234,800	(47,851)
DOWNTOWN INVESTMENT AUTHORITY	1,326,383	1,299,601	26,782
EMPLOYEE SERVICES	5,392,432	5,312,191	80,240
FINANCE AND ADMINISTRATION	7,499,649	6,999,100	500,549
FIRE AND RESCUE	216,400,916	215,634,880	766,035
HUMAN RIGHTS COMMISSION	598,893	586,964	11,929
INTRA-GOVERNMENTAL SERVICES	5,474,385	5,129,428	344,957
MAYOR'S OFFICE	4,176,263	3,973,488	202,776
MEDICAL EXAMINER	3,923,317	3,806,043	117,274
MILITARY AFFAIRS AND VETERANS	1,097,122	1,092,952	4,170
NEIGHBORHOODS	16,621,141	15,573,432	1,047,708
OFFICE OF ECONOMIC DEVELOPMENT	2,045,200	1,797,776	247,424
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	230,681	255,804	(25,123)
OFFICE OF GENERAL COUNSEL	297,385	275,791	21,594
OFFICE OF INSPECTOR GENERAL	811,371	648,979	162,392
OFFICE OF SPORTS & ENTERTAINMENT	754,229	788,433	(34,203)
OFFICE OF THE SHERIFF	406,117,390	401,682,951	4,434,439
PARKS, RECREATION & COMMUNITY SVCS	39,777,482	39,201,416	576,067
PLANNING AND DEVELOPMENT	4,521,764	4,251,976	269,788
PUBLIC DEFENDER	1,815,437	1,828,492	(13,055)
PUBLIC HEALTH	774,514	774,168	346
PUBLIC LIBRARIES	31,784,408	31,210,028	574,380
PUBLIC WORKS	42,672,455	41,251,704	1,420,751
STATE ATTORNEY	1,614,864	1,745,142	(130,278)
SUPERVISOR OF ELECTIONS	7,144,584	6,985,589	158,995
JACKSONVILLE CITYWIDE ACTIVITIES	101,020,000	104,780,686	(3,760,686)
TRANSFERS OUT - DEBT	66,711,864	65,780,673	931,191
TRANSFERS OUT	82,291,927	82,291,927	0
	1,066,974,312	1,058,902,354	8,071,958

A supplemental schedule has been provided that details those Departments that are projected to have an unfavorable variance.

GENERAL FUND - GSD
 EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Courts

Unfavorable Variance:	(47,851)	
		<u>Variance</u>
Personnel Costs		6,155
Operating		2,230
Internal Service Charges - ITD		(59,660)
Internal Service Charges - Other		3,324
Capital Outlay		100

Office of Ethics, Compliance and Oversight

Unfavorable Variance:	(25,123)	
		<u>Variance</u>
Personnel Costs		(26,801)
Operating		29
Internal Service Charges		1,649

Office of Sports and Entertainment

Unfavorable Variance:	(34,203)	
		<u>Variance</u>
Personnel Costs		12,499
Operating		41,956
Internal Service Charges - Legal		(87,458)
Internal Service Charges - Other		(1,200)

Public Defender

Unfavorable Variance:	(13,055)	
		<u>Variance</u>
Operating		0
Internal Service Charges - ITD		(11,340)
Internal Service Charges - Other		(1,715)

State Attorney

Unfavorable Variance:	(130,278)	
		<u>Variance</u>
Operating		8
Internal Service Charges - ITD		(130,286)

JACKSONVILLE CITYWIDE ACTIVITIES

Non-Departmental Expenses

Unfavorable Variance:	(3,760,686)	
		<u>Variance</u>
Citywide Salary & Benefit Lapse		(3,713,159)
Payment for Medicare Settlement (year 4 of 5)		(244,932)
Banking Fund Debt Repayments		263,270
Other		(65,865)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	179,579,635.02	Current Liabilities	3,425,269.31
Taxes and other Receivable, Net	47,472,557.34	Other Liabilities	86,286,074.33
Due from Other Government Units	100,089,606.48	Deferred Inflows	179,850.56
Inventories	4,119,835.13		
Other Current Assets	70,891,639.55	TOTAL LIABILITIES	<u>89,891,194.20</u>
		FUND EQUITY	
		Beginning of Year	96,687,316.33
		Current Yr Less Encumbrances	215,574,762.99
		TOTAL FUND EQUITY	<u>312,262,079.32</u>
TOTAL ASSETS	<u>402,153,273.52</u>	TOTAL LIABILITIES FUND EQUITY	<u>402,153,273.52</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	535,272,855	534,993,791	534,993,791	(279,064)
Taxes	168,715,193	59,093,457	171,141,231	2,426,038
Intergovernmental Revenue	1,054,201	431,974	1,143,546	89,345
State Shared Revenue	151,390,433	57,679,737	152,945,440	1,555,007
Charges for Services	43,803,280	18,818,104	42,358,501	(1,444,779)
Revenue From City Agencies - Allocations	2,354,704	631,012	2,378,280	23,576
Fines and Forfeits	2,411,395	1,024,521	2,316,296	(95,099)
Miscellaneous Revenue	20,538,262	9,597,783	19,426,698	(1,111,564)
Other Sources	470,000	335,515	6,077,415	5,607,415
Transfers From Other Funds	11,811,591	5,938,929	11,848,584	36,992
Transfers From Component Units	114,187,538	38,062,513	114,187,538	0
TOTAL REVENUE	<u>1,052,009,452</u>	<u>726,607,336</u>	<u>1,058,817,318</u>	<u>6,807,866</u>
EXPENDITURES				
Salaries	351,264,249	163,935,064	343,931,836	7,332,413
Salary & Benefit Lapse	(7,578,784)	0	0	(7,578,784)
Employer Provided Benefits	276,326,899	130,373,007	274,346,236	1,980,663
Internal Service Charges	91,130,125	42,567,392	89,441,496	1,688,629
Other Operating Expenses	121,712,829	47,914,109	118,630,392	3,082,437
Intra-Departmental Billing	362,672	135,504	362,672	0
Library Materials	3,016,418	1,258,277	3,016,418	0
Capital Outlay	6,733,075	6,000,305	6,711,395	21,680
Debt Service	66,711,864	37,905,748	65,780,673	931,191
Grants, Aids & Contributions	35,212,429	23,582,443	35,212,429	0
Supervision Allocation	(433,339)	(100,102)	(397,781)	(35,558)
Indirect Cost	2,957,392	1,478,696	2,957,392	0
Transfers to Other Funds	88,818,417	49,647,842	88,818,417	0
Payment to Fiscal Agents	1,723,973	855,667	1,814,482	(90,509)
Banking Fund Debt Repayments	28,871,724	13,207,602	28,131,928	739,796
Fiscal and Other Debt Fees	144,369	108,857	144,369	0
TOTAL EXPENDITURES	<u>1,066,974,312</u>	<u>518,870,412</u>	<u>1,058,902,354</u>	<u>8,071,958</u>

CURRENT YEAR	<u>(14,964,860)</u>	<u>207,736,924</u>	<u>(85,036)</u>	<u>14,879,825</u>
FUND BALANCE TRANSFERS	8,166,944			
CARRYOVERS	0			
CONTINGENCIES	(5,501,246)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>12,299,162</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,389,109.37	Current Liabilities	18,613.84
		TOTAL LIABILITIES	18,613.84
		FUND EQUITY	
		Beginning of Year	901,014.02
		Current Yr Less Encumbrances	469,481.51
		TOTAL FUND EQUITY	1,370,495.53
TOTAL ASSETS	<u>1,389,109.37</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,389,109.37</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	299,962	244,558	333,734	33,772
Miscellaneous Revenue	33,252	2,592	6,278	(26,974)
Transfers From Other Funds	9,733,745	4,866,873	9,733,745	0
TOTAL REVENUE	10,066,959	5,114,023	10,073,757	6,798
EXPENDITURES				
Salaries	5,573,494	2,561,018	5,349,641	223,853
Salary & Benefit Lapse	(140,401)	0	0	(140,401)
Employer Provided Benefits	2,943,947	1,326,401	2,749,226	194,721
Internal Service Charges	867,923	451,338	847,978	19,945
Other Operating Expenses	1,042,893	301,145	966,503	76,390
Capital Outlay	6,305	4,639	6,305	0
TOTAL EXPENDITURES	10,294,161	4,644,541	9,919,654	374,507
	CURRENT YEAR	469,482	154,104	381,306
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	227,202			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,322,396.74	Current Liabilities	526.08
		TOTAL LIABILITIES	526.08
		FUND EQUITY	
		Beginning of Year	1,188,574.37
		Current Yr Less Encumbrances	133,296.29
		TOTAL FUND EQUITY	1,321,870.66
TOTAL ASSETS	<u><u>1,322,396.74</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>1,322,396.74</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,468,308	1,475,690	3,655,619	187,311
Miscellaneous Revenue	27,218	6,452	13,084	(14,134)
TOTAL REVENUE	<u>3,495,526</u>	<u>1,482,142</u>	<u>3,668,703</u>	<u>173,177</u>
EXPENDITURES				
Salaries	914,882	356,927	782,427	132,455
Salary & Benefit Lapse	(73,335)	0	0	(73,335)
Employer Provided Benefits	522,093	206,651	452,245	69,848
Internal Service Charges	1,859,130	946,483	1,892,966	(33,836)
Other Operating Expenses	215,605	113,103	278,106	(62,501)
Capital Outlay	2	0	2	0
Supervision Allocation	284,406	0	284,406	0
Indirect Cost	94,749	47,375	94,749	0
TOTAL EXPENDITURES	<u>3,817,532</u>	<u>1,670,538</u>	<u>3,784,901</u>	<u>32,631</u>
CURRENT YEAR	<u><u>(322,006)</u></u>	<u><u>(188,396)</u></u>	<u><u>(116,198)</u></u>	<u><u>205,807</u></u>
FUND BALANCE TRANSFERS	321,692			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	314			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,167,906.59	Current Liabilities	53,683.02
		TOTAL LIABILITIES	53,683.02
		FUND EQUITY	
		Beginning of Year	1,256,359.04
		Current Yr Less Encumbrances	(142,135.47)
		TOTAL FUND EQUITY	1,114,223.57
TOTAL ASSETS	<u>1,167,906.59</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,167,906.59</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	6,200	3,280	6,200	0
Charges for Services	10,131,056	4,277,702	10,252,601	121,545
Miscellaneous Revenue	37,622	12,345	22,801	(14,821)
Transfers From Other Funds	6,093,948	3,046,974	6,093,948	0
TOTAL REVENUE	16,268,826	7,340,301	16,375,550	106,724
EXPENDITURES				
Salaries	8,458,395	3,709,033	7,967,961	490,434
Salary & Benefit Lapse	(330,201)	0	0	(330,201)
Employer Provided Benefits	4,177,285	1,794,582	3,804,700	372,585
Internal Service Charges	1,605,072	769,714	1,605,761	(689)
Other Operating Expenses	2,485,949	1,225,486	2,485,448	501
Capital Outlay	1,081,371	40,230	1,081,370	1
TOTAL EXPENDITURES	17,477,871	7,539,045	16,945,240	532,631
CURRENT YEAR	<u>(1,209,045)</u>	<u>(198,744)</u>	<u>(569,690)</u>	<u>639,355</u>
FUND BALANCE TRANSFERS	956,609			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	252,436			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,900,316.11	Current Liabilities	8,215.00
Taxes and other Receivable, Net	<u>158.24</u>	TOTAL LIABILITIES	<u>8,215.00</u>
		FUND EQUITY	
		Beginning of Year	247,791.22
		Current Yr Less Encumbrances	1,644,468.13
		TOTAL FUND EQUITY	<u>1,892,259.35</u>
TOTAL ASSETS	<u><u>1,900,474.35</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>1,900,474.35</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	15,000	25,237	33,046	18,046
Transfers From Other Funds	4,865,673	4,865,673	4,865,673	0
TOTAL REVENUE	<u>4,880,673</u>	<u>4,890,910</u>	<u>4,898,719</u>	<u>18,046</u>
EXPENDITURES				
Salaries	912,811	450,552	952,323	(39,512)
Salary & Benefit Lapse	(12,168)	0	0	(12,168)
Employer Provided Benefits	314,036	142,137	279,168	34,868
Internal Service Charges	385,075	168,202	374,651	10,424
Other Operating Expenses	2,826,867	2,056,569	2,662,243	164,624
Capital Outlay	1	0	1	0
Grants, Aids & Contributions	384,875	134,875	431,875	(47,000)
Transfers to Other Funds	294,108	294,108	294,108	0
TOTAL EXPENDITURES	<u>5,105,604</u>	<u>3,246,442</u>	<u>4,994,369</u>	<u>111,236</u>
CURRENT YEAR	<u><u>(224,931)</u></u>	<u><u>1,644,468</u></u>	<u><u>(95,650)</u></u>	<u><u>129,282</u></u>
FUND BALANCE TRANSFERS	189,108			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>35,824</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	10,426,028.39	Current Liabilities	381,170.38
Taxes and other Receivable, Net	<u>0.00</u>	TOTAL LIABILITIES	<u>381,170.38</u>
		FUND EQUITY	
		Beginning of Year	9,404,247.75
		Current Yr Less Encumbrances	<u>640,610.26</u>
		TOTAL FUND EQUITY	<u>10,044,858.01</u>
 TOTAL ASSETS	 <u><u>10,426,028.39</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>10,426,028.39</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	1,424,995	0	1,424,995	0
Charges for Services	12,904,439	7,074,369	12,884,400	(20,039)
Fines and Forfeits	169,850	106,890	186,650	16,800
Miscellaneous Revenue	537,775	261,163	521,075	(16,700)
TOTAL REVENUE	<u>15,037,059</u>	<u>7,442,422</u>	<u>15,017,120</u>	<u>(19,939)</u>
EXPENDITURES				
Salaries	6,113,137	2,757,131	5,780,816	332,321
Salary & Benefit Lapse	(99,558)	0	0	(99,558)
Employer Provided Benefits	3,368,291	1,565,621	3,176,766	191,525
Internal Service Charges	1,854,311	743,286	1,837,285	17,026
Other Operating Expenses	480,859	198,486	467,514	13,345
Capital Outlay	149,153	11,542	149,153	0
Supervision Allocation	71,261	35,632	71,261	0
Indirect Cost	702,541	351,270	702,541	0
Transfers to Other Funds	2,520,674	1,260,337	2,520,674	0
TOTAL EXPENDITURES	<u>15,160,669</u>	<u>6,923,305</u>	<u>14,706,010</u>	<u>454,659</u>
	<u>CURRENT YEAR</u>	<u>519,117</u>	<u>311,111</u>	<u>434,721</u>
FUND BALANCE TRANSFERS	121,493			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>2,117</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,841,975.30	Current Liabilities	2,723.92
		TOTAL LIABILITIES	2,723.92
		FUND EQUITY	
		Beginning of Year	2,503,704.09
		Current Yr Less Encumbrances	1,335,547.29
		TOTAL FUND EQUITY	3,839,251.38
TOTAL ASSETS	<u>3,841,975.30</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,841,975.30</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	418,430	209,285	393,010	(25,420)
Transfers From Other Funds	23,001,341	11,586,756	23,087,427	86,086
TOTAL REVENUE	<u>23,419,771</u>	<u>11,796,041</u>	<u>23,480,437</u>	<u>60,666</u>
EXPENDITURES				
Salaries	2,080,936	900,654	2,021,730	59,206
Salary & Benefit Lapse	(72,564)	0	0	(72,564)
Employer Provided Benefits	929,722	400,173	882,458	47,264
Internal Service Charges	530,794	228,780	546,626	(15,832)
Other Operating Expenses	308,545	104,604	276,081	32,465
Capital Outlay	2	0	2	0
Debt Service	523,511	261,755	523,511	0
Grants, Aids & Contributions	20,514,284	7,333,028	20,514,284	0
Transfers to Other Funds	1,307,098	1,282,098	1,307,098	0
TOTAL EXPENDITURES	<u>26,122,328</u>	<u>10,511,092</u>	<u>26,071,790</u>	<u>50,538</u>
	CURRENT YEAR	<u>1,284,949</u>	<u>(2,591,353)</u>	<u>111,204</u>
FUND BALANCE TRANSFERS	751,848			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,950,709			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	53,992.71	Current Liabilities	124,612.89
Taxes and other Receivable, Net	2,760.00	Other Liabilities	384,281.64
Capital Assets, Net	<u>3,773,866.63</u>	TOTAL LIABILITIES	<u>508,894.53</u>
		FUND EQUITY	
		Beginning of Year	2,529,686.81
		Current Yr Less Encumbrances	792,038.00
		TOTAL FUND EQUITY	<u>3,321,724.81</u>
TOTAL ASSETS	<u><u>3,830,619.34</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,830,619.34</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
REVENUE				
Licenses and Permits	0	465	3,413	3,413
Charges for Services	1,173,700	482,868	992,976	(180,724)
Fines and Forfeits	580,000	221,390	500,766	(79,234)
Miscellaneous Revenue	1,500	594	4,134	2,634
Transfers From Other Funds	904,760	904,760	904,760	0
TOTAL REVENUE	<u>2,659,960</u>	<u>1,610,077</u>	<u>2,406,049</u>	<u>(253,911)</u>
EXPENDITURES				
Salaries	962,982	439,231	894,716	68,266
Salary & Benefit Lapse	(35,700)	0	0	(35,700)
Employer Provided Benefits	485,690	224,440	459,979	25,711
Internal Service Charges	315,545	141,537	283,205	32,340
Other Operating Expenses	299,999	96,127	299,761	238
Capital Outlay	513,911	0	513,911	0
Supervision Allocation	(283,000)	(141,500)	(283,000)	0
Indirect Cost	116,408	58,204	116,408	0
TOTAL EXPENDITURES	<u>2,375,835</u>	<u>818,039</u>	<u>2,284,980</u>	<u>90,855</u>
CURRENT YEAR	<u><u>284,125</u></u>	<u><u>792,038</u></u>	<u><u>121,069</u></u>	<u><u>(163,056)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(333,797)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	49,672			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

412 - PUBLIC PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,234,181.36	Current Liabilities	23,443.22
Capital Assets, Net	<u>3,767,727.22</u>	Other Liabilities	6,820.95
		TOTAL LIABILITIES	<u>30,264.17</u>
		FUND EQUITY	
		Beginning of Year	4,663,798.43
		Current Yr Less Encumbrances	307,845.98
		TOTAL FUND EQUITY	4,971,644.41
TOTAL ASSETS	<u><u>5,001,908.58</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,001,908.58</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,080,102	1,175,237	2,190,159	110,057
Miscellaneous Revenue	30,108	27,581	36,043	5,935
Transfers From Other Funds	445,675	222,838	445,675	0
TOTAL REVENUE	<u>2,555,885</u>	<u>1,425,655</u>	<u>2,671,877</u>	<u>115,992</u>
EXPENDITURES				
Salaries	351,327	164,726	359,671	(8,344)
Salary & Benefit Lapse	(10,417)	0	0	(10,417)
Employer Provided Benefits	176,442	78,323	159,870	16,572
Internal Service Charges	247,274	108,519	216,306	30,968
Other Operating Expenses	1,142,761	206,937	1,137,840	4,922
Capital Outlay	2	0	2	0
Supervision Allocation	283,000	141,500	283,000	0
Indirect Cost	54,906	27,453	54,906	0
Transfers to Other Funds	390,351	390,351	390,351	0
TOTAL EXPENDITURES	<u>2,635,647</u>	<u>1,117,809</u>	<u>2,601,946</u>	<u>33,701</u>
CURRENT YEAR	<u>(79,762)</u>	<u>307,846</u>	<u>69,932</u>	<u>149,693</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(2,660)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	82,422			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

431 - MOTOR VEHICLE INSPECTION - SEC 110.407

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	196,831.10	Current Liabilities	12,477.59
Taxes and other Receivable, Net	41,859.69	Other Liabilities	86,454.32
Inventories	11,321.03	TOTAL LIABILITIES	98,931.91
Capital Assets, Net	32,000.00	FUND EQUITY	
		Beginning of Year	174,612.32
		Current Yr Less Encumbrances	8,467.59
		TOTAL FUND EQUITY	183,079.91
TOTAL ASSETS	282,011.82	TOTAL LIABILITIES FUND EQUITY	282,011.82

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	494,290	233,166	496,124	1,834
Miscellaneous Revenue	2,106	845	1,690	(416)
TOTAL REVENUE	496,396	234,010	497,814	1,418
EXPENDITURES				
Salaries	236,343	117,325	224,646	11,697
Salary & Benefit Lapse	(14,972)	0	0	(14,972)
Employer Provided Benefits	145,208	64,444	130,520	14,688
Internal Service Charges	40,456	20,440	39,282	1,174
Other Operating Expenses	42,501	7,180	34,904	7,597
Capital Outlay	1	0	1	0
Indirect Cost	32,305	16,152	32,305	0
TOTAL EXPENDITURES	481,842	225,543	461,658	20,184
CURRENT YEAR	14,554	8,468	36,156	21,602
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(19,349)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	4,795			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	8,045,112.27	Current Liabilities	394,046.14
Taxes and other Receivable, Net	14,756,286.84	Other Liabilities	10,881,902.29
Due from Other Government Units	149,874.73		
Capital Assets, Net	15,815,435.57	TOTAL LIABILITIES	11,275,948.43
Other Deferred Charges	4,138,303.78	FUND EQUITY	
		Beginning of Year	26,647,443.11
		Current Yr Less Encumbrances	4,981,621.65
		TOTAL FUND EQUITY	31,629,064.76
TOTAL ASSETS	42,905,013.19	TOTAL LIABILITIES FUND EQUITY	42,905,013.19

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	66,916,304	33,771,510	66,783,315	(132,989)
Revenue From City Agencies - Allocations	181,979	109,733	213,447	31,468
Fines and Forfeits	2,300	365	1,000	(1,300)
Miscellaneous Revenue	2,385,313	924,429	2,075,119	(310,194)
Other Sources	3,800,000	0	3,800,000	0
Transfers From Other Funds	269,083	269,083	269,083	0
TOTAL REVENUE	73,554,979	35,075,120	73,141,964	(413,015)
EXPENDITURES				
Salaries	4,486,051	2,291,641	4,633,249	(147,198)
Salary & Benefit Lapse	(189,419)	0	0	(189,419)
Employer Provided Benefits	2,776,079	1,276,740	2,662,229	113,850
Internal Service Charges	3,692,700	1,646,613	3,789,936	(97,236)
Other Operating Expenses	59,003,000	25,990,271	58,106,136	896,865
Capital Outlay	1	0	0	1
Debt Service	5,501,476	2,750,738	5,501,476	0
Supervision Allocation	(192,187)	(66,047)	(205,664)	13,477
Indirect Cost	1,014,462	507,231	1,014,462	0
Transfers to Other Funds	1,506,020	753,010	1,506,020	0
Banking Fund Debt Repayments	1,211,367	112,939	1,211,367	0
TOTAL EXPENDITURES	78,809,550	35,263,135	78,219,211	590,339
CURRENT YEAR	(5,254,571)	(188,014)	(5,077,247)	177,325
FUND BALANCE TRANSFERS	850,075			
CARRYOVERS	(1,455)			
CONTINGENCIES	(269,083)			
RESERVE - PRIOR YEAR ENCUMBRANCES	4,675,034			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	562,467.44	Current Liabilities	250.00
Due from Other Government Units	66,666.66	TOTAL LIABILITIES	250.00
Capital Assets, Net	3,633,901.39	FUND EQUITY	
		Beginning of Year	4,037,153.56
		Current Yr Less Encumbrances	225,631.93
		TOTAL FUND EQUITY	4,262,785.49
TOTAL ASSETS	4,263,035.49	TOTAL LIABILITIES FUND EQUITY	4,263,035.49

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,293,318	567,478	567,478	(725,840)
Miscellaneous Revenue	0	2,528	2,528	2,528
Other Sources	400,000	200,000	200,000	(200,000)
TOTAL REVENUE	1,693,318	770,007	770,006	(923,312)
EXPENDITURES				
Internal Service Charges	29,826	45,818	45,818	(15,992)
Other Operating Expenses	1,291,251	498,557	508,664	782,587
Capital Outlay	2,086	0	2,085	1
TOTAL EXPENDITURES	1,323,163	544,375	556,567	766,596
CURRENT YEAR	370,155	225,632	213,439	(156,715)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(387,447)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	17,292			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,822,219.62	Current Liabilities	929,507.83
Taxes and other Receivable, Net	12,048,402.70	Other Liabilities	15,170,136.69
Other Current Assets	81,755.79	TOTAL LIABILITIES	16,099,644.52
Capital Assets, Net	<u>54,088,609.96</u>	FUND EQUITY	
		Beginning of Year	47,656,707.40
		Current Yr Less Encumbrances	4,284,636.15
		TOTAL FUND EQUITY	51,941,343.55
TOTAL ASSETS	<u>68,040,988.07</u>	TOTAL LIABILITIES FUND EQUITY	<u>68,040,988.07</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	28,935,801	14,436,900	28,920,359	(15,442)
Miscellaneous Revenue	0	93,748	93,748	93,748
Transfers From Other Funds	1,578,843	789,422	1,578,843	0
TOTAL REVENUE	30,514,644	15,320,070	30,592,950	78,306
EXPENDITURES				
Salaries	4,978,392	2,233,860	4,486,695	491,697
Employer Provided Benefits	3,203,939	1,531,869	3,040,914	163,025
Internal Service Charges	2,615,841	1,083,699	2,606,851	8,990
Other Operating Expenses	10,119,722	4,731,998	9,876,911	242,811
Capital Outlay	2	0	1	1
Debt Service	1,037,695	0	1,037,695	0
Indirect Cost	438,147	219,073	438,147	0
Transfers to Other Funds	11,100,000	5,550,000	11,100,000	0
Banking Fund Debt Repayments	2,360,574	1,180,286	2,360,574	0
TOTAL EXPENDITURES	35,854,312	16,530,785	34,947,788	906,524
CURRENT YEAR	<u>(5,339,668)</u>	<u>(1,210,716)</u>	<u>(4,354,837)</u>	<u>984,831</u>
FUND BALANCE TRANSFERS	4,640,905			
CARRYOVERS	(2,604)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	701,367			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,809,551.66	Current Liabilities	6,448,448.73
Taxes and other Receivable, Net	1,874,307.79	Other Liabilities	169,592,063.77
Due from Other Government Units	0.00	TOTAL LIABILITIES	176,040,512.50
Other Current Assets	261,323.99	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	42,628,602.15
Capital Assets, Net	216,491,181.66	Current Yr Less Encumbrances	5,859,304.43
Other Deferred Charges	92,053.98	TOTAL FUND EQUITY	48,487,906.58
	224,528,419.08	TOTAL LIABILITIES FUND EQUITY	224,528,419.08

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Taxes	8,300,004	4,062,436	8,650,005	350,001
Charges for Services	4,672,042	2,810,295	4,349,331	(322,711)
Miscellaneous Revenue	6,387,856	4,480,190	6,418,039	30,183
Transfers From Other Funds	9,553,275	4,776,638	9,553,275	0
TOTAL REVENUE	28,913,177	16,129,558	28,970,650	57,473
EXPENDITURES				
Salaries	1,366,106	635,777	1,370,723	(4,617)
Employer Provided Benefits	491,251	208,109	460,775	30,476
Internal Service Charges	191,722	95,300	194,805	(3,083)
Other Operating Expenses	10,692,991	6,280,517	11,059,130	(366,139)
Capital Outlay	111,653	39,997	111,653	0
Debt Service	10,192,933	5,096,467	10,192,933	0
Transfers to Other Funds	5,908,174	2,954,087	5,908,174	0
TOTAL EXPENDITURES	28,954,830	15,310,253	29,298,193	(343,363)
CURRENT YEAR	(41,653)	819,304	(327,544)	(285,891)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	41,653			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,169,229.57	Current Liabilities	5,576,046.80
Taxes and other Receivable, Net	3,253,845.04	Other Liabilities	102,456,245.87
Capital Assets, Net	98,610,668.57	TOTAL LIABILITIES	<u>108,032,292.67</u>
Other Deferred Charges	<u>218,500.01</u>	FUND EQUITY	
		Beginning of Year	(2,370,940.23)
		Current Yr Less Encumbrances	590,890.75
		TOTAL FUND EQUITY	<u>(1,780,049.48)</u>
TOTAL ASSETS	<u><u>106,252,243.19</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>106,252,243.19</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,174,697	3,720,644	6,090,349	915,652
Miscellaneous Revenue	2,899,606	1,993,078	3,671,713	772,107
Transfers From Other Funds	1,503,553	155,996	1,503,553	0
TOTAL REVENUE	<u>9,577,856</u>	<u>5,869,718</u>	<u>11,265,615</u>	<u>1,687,759</u>
EXPENDITURES				
Salaries	1,316,736	672,424	1,328,141	(11,405)
Employer Provided Benefits	421,776	208,730	423,857	(2,081)
Internal Service Charges	52,074	26,915	55,987	(3,913)
Other Operating Expenses	6,529,911	4,393,760	8,360,325	(1,830,414)
Capital Outlay	98,879	48,879	98,879	0
Transfers to Other Funds	1,191,561	0	1,191,561	0
TOTAL EXPENDITURES	<u>9,610,937</u>	<u>5,350,708</u>	<u>11,458,750</u>	<u>(1,847,813)</u>
CURRENT YEAR	<u><u>(33,081)</u></u>	<u><u>519,010</u></u>	<u><u>(193,135)</u></u>	<u><u>(160,054)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(15,798)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	48,879			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	630,905.58	Current Liabilities	146,446.87
Taxes and other Receivable, Net	45,744.27	Other Liabilities	26,475,869.76
Capital Assets, Net	26,986,028.46	TOTAL LIABILITIES	26,622,316.63
Other Deferred Charges	1,300.84	FUND EQUITY	
		Beginning of Year	779,199.89
		Current Yr Less Encumbrances	262,462.63
		TOTAL FUND EQUITY	1,041,662.52
TOTAL ASSETS	27,663,979.15	TOTAL LIABILITIES FUND EQUITY	27,663,979.15

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,215,990	444,379	1,013,886	(202,104)
Miscellaneous Revenue	339,038	142,204	313,291	(25,747)
Transfers From Other Funds	1,742,595	871,298	1,742,595	0
TOTAL REVENUE	3,297,623	1,457,880	3,069,772	(227,851)
EXPENDITURES				
Salaries	298,128	144,638	301,319	(3,191)
Employer Provided Benefits	92,221	47,712	94,690	(2,469)
Internal Service Charges	56	0	56	0
Other Operating Expenses	2,449,690	766,911	2,272,850	176,840
Capital Outlay	94,132	32,309	94,132	0
Transfers to Other Funds	423,375	211,688	423,375	0
TOTAL EXPENDITURES	3,357,602	1,203,257	3,186,422	171,180
CURRENT YEAR	(59,979)	254,623	(116,650)	(56,671)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	59,979			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(722,737.25)	Current Liabilities	933,808.62
Taxes and other Receivable, Net	603,008.32	Other Liabilities	872,169.20
Capital Assets, Net	20,759,421.12	TOTAL LIABILITIES	<u>1,805,977.82</u>
Other Deferred Charges	<u>10,496.82</u>	FUND EQUITY	
		Beginning of Year	18,618,856.90
		Current Yr Less Encumbrances	225,354.29
		TOTAL FUND EQUITY	<u>18,844,211.19</u>
TOTAL ASSETS	<u><u>20,650,189.01</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>20,650,189.01</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,181,063	1,439,045	2,074,295	(106,768)
Miscellaneous Revenue	770,544	450,460	595,531	(175,013)
Transfers From Other Funds	848,973	424,487	848,973	0
TOTAL REVENUE	<u>3,800,580</u>	<u>2,313,992</u>	<u>3,518,799</u>	<u>(281,781)</u>
EXPENDITURES				
Salaries	656,665	246,085	629,378	27,287
Employer Provided Benefits	202,259	79,733	177,097	25,162
Internal Service Charges	13,287	5,050	13,002	285
Other Operating Expenses	2,498,046	1,548,110	2,371,648	126,398
Capital Outlay	48,573	13,753	48,605	(32)
Debt Service	298,013	149,006	298,013	0
Transfers to Other Funds	112,309	56,155	112,309	0
TOTAL EXPENDITURES	<u>3,829,152</u>	<u>2,097,892</u>	<u>3,650,052</u>	<u>179,100</u>
CURRENT YEAR	<u><u>(28,572)</u></u>	<u><u>216,100</u></u>	<u><u>(131,253)</u></u>	<u><u>(102,681)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	28,572			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(45,670.47)	Current Liabilities	364,263.86
Taxes and other Receivable, Net	602,427.09	TOTAL LIABILITIES	364,263.86
Capital Assets, Net	15,582,134.22	FUND EQUITY	
Other Deferred Charges	31,326.51	Beginning of Year	15,549,816.07
		Current Yr Less Encumbrances	256,137.42
		TOTAL FUND EQUITY	15,805,953.49
 TOTAL ASSETS	 16,170,217.35	 TOTAL LIABILITIES FUND EQUITY	 16,170,217.35

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,030,028	650,985	870,184	(159,844)
Miscellaneous Revenue	1,036,185	753,481	1,099,204	63,019
Transfers From Other Funds	1,692,206	846,103	1,692,206	0
TOTAL REVENUE	3,758,419	2,250,569	3,661,594	(96,825)
EXPENDITURES				
Salaries	978,603	425,336	957,712	20,891
Employer Provided Benefits	394,597	164,896	466,032	(71,435)
Internal Service Charges	51,500	26,721	56,368	(4,868)
Other Operating Expenses	1,705,461	1,080,088	1,746,354	(40,893)
Capital Outlay	108,943	48,913	108,943	0
Transfers to Other Funds	568,257	284,129	568,257	0
TOTAL EXPENDITURES	3,807,361	2,030,081	3,903,666	(96,305)
CURRENT YEAR	(48,942)	220,487	(242,072)	(193,130)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	48,942			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

4H0 - RITZ THEATER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(142,061.35)	Current Liabilities	511,967.07
Taxes and other Receivable, Net	390,122.48	Other Liabilities	8,350.00
Other Deferred Charges	15,542.02	TOTAL LIABILITIES	520,317.07
		FUND EQUITY	
		Beginning of Year	(171,914.51)
		Current Yr Less Encumbrances	(84,799.41)
		TOTAL FUND EQUITY	(256,713.92)
TOTAL ASSETS	263,603.15	TOTAL LIABILITIES FUND EQUITY	263,603.15

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	98,325	28,393	76,929	(21,396)
Miscellaneous Revenue	297,415	112,809	170,419	(126,996)
Transfers From Other Funds	1,709,871	854,936	1,709,871	0
TOTAL REVENUE	2,105,611	996,137	1,957,219	(148,392)
EXPENDITURES				
Salaries	369,841	175,492	370,415	(574)
Employer Provided Benefits	127,355	52,538	382,470	(255,115)
Internal Service Charges	58,983	26,878	54,152	4,831
Other Operating Expenses	744,506	436,065	696,524	47,982
Capital Outlay	25,000	0	25,000	0
Transfers to Other Funds	779,926	389,963	779,926	0
TOTAL EXPENDITURES	2,105,611	1,080,937	2,308,487	(202,876)
CURRENT YEAR	<u>0</u>	<u>(84,799)</u>	<u>(351,268)</u>	<u>(351,268)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,859,971.34	Current Liabilities	638,952.12
Due from Other Government Units	272,818.55	Other Liabilities	1,155,115.15
Inventories	456,818.26		
Capital Assets, Net	<u>1,234,503.11</u>	TOTAL LIABILITIES	<u>1,794,067.27</u>
		FUND EQUITY	
		Beginning of Year	3,929,267.24
		Current Yr Less Encumbrances	100,776.75
		TOTAL FUND EQUITY	4,030,043.99
TOTAL ASSETS	<u><u>5,824,111.26</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,824,111.26</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	32,604,425	11,868,787	27,370,207	(5,234,218)
Miscellaneous Revenue	471,922	282,649	685,857	213,935
TOTAL REVENUE	33,076,347	12,151,436	28,056,064	(5,020,283)
EXPENDITURES				
Salaries	4,336,642	1,895,854	4,073,363	263,279
Salary & Benefit Lapse	(259,970)	0	0	(259,970)
Employer Provided Benefits	2,394,537	1,053,404	2,245,042	149,495
Internal Service Charges	1,071,986	354,145	925,504	146,482
Other Operating Expenses	25,261,363	8,258,373	20,457,965	4,803,398
Capital Outlay	415,637	269,689	415,634	3
Supervision Allocation	(55,075)	(27,538)	(55,075)	0
Indirect Cost	522,380	261,190	522,380	0
TOTAL EXPENDITURES	33,687,500	12,065,117	28,584,813	5,102,687
CURRENT YEAR	<u>(611,153)</u>	<u>86,319</u>	<u>(528,749)</u>	<u>82,404</u>
FUND BALANCE TRANSFERS	10,642			
CARRYOVERS	(5,014)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	605,525			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	666,496.15	Current Liabilities	87,964.46
Due from Other Government Units	56.00	Other Liabilities	66,537.46
Capital Assets, Net	<u>7,592.85</u>	TOTAL LIABILITIES	<u>154,501.92</u>
		FUND EQUITY	
		Beginning of Year	374,781.64
		Current Yr Less Encumbrances	144,861.44
		TOTAL FUND EQUITY	<u>519,643.08</u>
TOTAL ASSETS	<u><u>674,145.00</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>674,145.00</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
REVENUE				
Charges for Services	2,426,754	1,187,472	2,383,426	(43,328)
Miscellaneous Revenue	8,969	2,560	6,196	(2,773)
TOTAL REVENUE	<u>2,435,723</u>	<u>1,190,033</u>	<u>2,389,622</u>	<u>(46,101)</u>
EXPENDITURES				
Salaries	157,177	70,820	147,589	9,588
Employer Provided Benefits	92,190	43,387	88,833	3,357
Internal Service Charges	25,718	13,338	26,678	(960)
Other Operating Expenses	2,262,847	898,399	2,181,432	81,415
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	38,453	19,227	38,453	0
TOTAL EXPENDITURES	<u>2,576,386</u>	<u>1,045,171</u>	<u>2,482,985</u>	<u>93,401</u>
CURRENT YEAR	<u><u>(140,663)</u></u>	<u><u>144,861</u></u>	<u><u>(93,363)</u></u>	<u><u>47,300</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(173)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>140,836</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	950,041.53	Current Liabilities	374,340.72
Inventories	425,394.04	Other Liabilities	1,772,566.45
Other Current Assets	21,167.59	TOTAL LIABILITIES	<u>2,146,907.17</u>
Capital Assets, Net	<u>7,068,470.67</u>	FUND EQUITY	
		Beginning of Year	4,353,647.22
		Current Yr Less Encumbrances	1,964,519.44
		TOTAL FUND EQUITY	6,318,166.66
TOTAL ASSETS	<u><u>8,465,073.83</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>8,465,073.83</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	22,432,423	11,324,204	22,711,479	279,056
Miscellaneous Revenue	11,487	6,477	9,963	(1,524)
TOTAL REVENUE	22,443,910	11,330,681	22,721,442	277,532
EXPENDITURES				
Salaries	8,301,207	3,322,749	7,435,786	865,421
Salary & Benefit Lapse	(405,165)	0	0	(405,165)
Employer Provided Benefits	3,608,445	1,453,418	3,205,866	402,579
Internal Service Charges	1,828,789	612,527	1,820,832	7,957
Other Operating Expenses	10,790,329	4,566,788	10,766,685	23,645
Capital Outlay	4,686	0	4,685	1
Supervision Allocation	(306,220)	(153,110)	(306,220)	0
Indirect Cost	121,362	60,681	121,362	0
TOTAL EXPENDITURES	23,943,433	9,863,054	23,048,996	894,437
CURRENT YEAR	<u>(1,499,523)</u>	<u>1,467,628</u>	<u>(327,554)</u>	<u>1,171,969</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(6,620)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,506,143			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,916,523.56	Current Liabilities	1,875,659.93
Due from Other Government Units	252,887.24	Other Liabilities	8,724,224.19
Capital Assets, Net	11,409,330.09	TOTAL LIABILITIES	10,599,884.12
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	1,250,854.09
		Current Yr Less Encumbrances	2,991,031.68
		TOTAL FUND EQUITY	4,241,885.77
TOTAL ASSETS	14,841,769.89	TOTAL LIABILITIES FUND EQUITY	14,841,769.89

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,330,033	4,018,640	7,260,748	(69,285)
Miscellaneous Revenue	66,188	14,613	29,295	(36,893)
Other Sources	3,000,000	0	3,000,000	0
TOTAL REVENUE	10,396,221	4,033,254	10,290,043	(106,178)
EXPENDITURES				
Salaries	545,091	244,660	515,282	29,809
Salary & Benefit Lapse	(11,646)	0	0	(11,646)
Employer Provided Benefits	283,141	132,304	273,973	9,168
Internal Service Charges	83,332	38,217	75,745	7,587
Other Operating Expenses	1,181,953	797,752	1,161,897	20,055
Capital Outlay	3,735,467	634,715	3,698,466	37,001
Grants, Aids & Contributions	210,000	192,558	192,558	17,442
Supervision Allocation	306,220	153,110	306,220	0
Indirect Cost	94,495	47,247	94,495	0
Banking Fund Debt Repayments	4,753,024	2,024,166	4,048,333	704,691
TOTAL EXPENDITURES	11,181,077	4,264,729	10,366,969	814,107
CURRENT YEAR	(784,856)	(231,476)	(76,926)	707,929
FUND BALANCE TRANSFERS	776,292			
CARRYOVERS	(695)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,259			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	224,500.30	Current Liabilities	1,080.77
Other Current Assets	392,624.39	Other Liabilities	657,300.00
Capital Assets, Net	<u>4,029,530.38</u>	TOTAL LIABILITIES	<u>658,380.77</u>
		FUND EQUITY	
		Beginning of Year	4,123,652.09
		Current Yr Less Encumbrances	(135,377.79)
		TOTAL FUND EQUITY	3,988,274.30
TOTAL ASSETS	<u><u>4,646,655.07</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,646,655.07</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	960,308	137,187	960,308	0
Miscellaneous Revenue	0	587	587	587
Other Sources	10,550,007	657,300	1,779,643	(8,770,364)
TOTAL REVENUE	11,510,315	795,074	2,740,538	(8,769,777)
EXPENDITURES				
Other Operating Expenses	2,754	2,751	2,751	3
Capital Outlay	12,713,429	318,406	3,174,376	9,539,053
Banking Fund Debt Repayments	889,143	0	889,143	0
TOTAL EXPENDITURES	13,605,326	321,156	4,066,270	9,539,056
CURRENT YEAR	<u>(2,095,011)</u>	<u>473,918</u>	<u>(1,325,732)</u>	<u>769,279</u>
FUND BALANCE TRANSFERS	22,011			
CARRYOVERS	(71,161)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,144,161			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,133,065.30	Current Liabilities	218,130.40
Due from Other Government Units	368,795.50	Other Liabilities	949,909.99
Capital Assets, Net	<u>2,676.26</u>	TOTAL LIABILITIES	<u>1,168,040.39</u>
		FUND EQUITY	
		Beginning of Year	1,419,559.53
		Current Yr Less Encumbrances	916,937.14
		TOTAL FUND EQUITY	<u>2,336,496.67</u>
TOTAL ASSETS	<u><u>3,504,537.06</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,504,537.06</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,702,484	4,392,115	9,084,230	381,746
Miscellaneous Revenue	65,423	16,755	40,248	(25,175)
TOTAL REVENUE	8,767,907	4,408,870	9,124,478	356,571
EXPENDITURES				
Salaries	5,059,445	2,329,343	5,020,338	39,107
Salary & Benefit Lapse	(296,046)	0	0	(296,046)
Employer Provided Benefits	2,065,280	951,941	1,975,140	90,140
Internal Service Charges	408,903	204,679	407,456	1,447
Other Operating Expenses	2,159,473	339,653	1,953,209	206,263
Capital Outlay	1	0	1	0
Indirect Cost	182,635	91,317	182,635	0
Transfers to Other Funds	850,000	425,000	850,000	0
TOTAL EXPENDITURES	10,429,691	4,341,933	10,388,779	40,911
CURRENT YEAR	<u>(1,661,784)</u>	<u>66,937</u>	<u>(1,264,301)</u>	<u>397,483</u>
FUND BALANCE TRANSFERS	850,000			
CARRYOVERS	(1,699)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	813,483			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	90,828,012.33	Current Liabilities	23,727,728.16
Taxes and other Receivable, Net	338,895.74	Other Liabilities	196,199.99
Due from Other Government Units	5,638,902.50	Insurance Reserves	85,928,560.99
Other Non Current Assets	11,296,524.34	TOTAL LIABILITIES	<u>109,852,489.14</u>
Capital Assets, Net	<u>444,884.93</u>	FUND EQUITY	
		Beginning of Year	296,801.74
		Current Yr Less Encumbrances	(1,602,071.04)
		TOTAL FUND EQUITY	<u>(1,305,269.30)</u>
TOTAL ASSETS	<u>108,547,219.84</u>	TOTAL LIABILITIES FUND EQUITY	<u>108,547,219.84</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	34,335,271	17,180,185	34,414,838	79,567
Miscellaneous Revenue	2,501,564	930,461	2,031,253	(470,311)
Transfer In to Pay Debt Service	1,071,608	535,804	1,071,608	0
TOTAL REVENUE	<u>37,908,443</u>	<u>18,646,450</u>	<u>37,517,699</u>	<u>(390,744)</u>
EXPENDITURES				
Salaries	1,025,640	463,924	1,027,133	(1,493)
Salary & Benefit Lapse	(22,580)	0	0	(22,580)
Employer Provided Benefits	501,238	206,421	439,759	61,479
Internal Service Charges	817,455	406,091	817,630	(175)
Other Operating Expenses	32,818,621	18,296,041	34,525,847	(1,707,226)
Capital Outlay	2	0	0	2
Supervision Allocation	1,025,347	512,674	1,025,347	0
Indirect Cost	726,742	363,371	726,742	0
TOTAL EXPENDITURES	<u>36,892,465</u>	<u>20,248,521</u>	<u>38,562,458</u>	<u>(1,669,993)</u>
CURRENT YEAR	<u>1,015,978</u>	<u>(1,602,071)</u>	<u>(1,044,759)</u>	<u>(2,060,737)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	55,630			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	34,067,615.07	Current Liabilities	4,359,579.17
Capital Assets, Net	<u>9,116.98</u>	Other Liabilities	120,639.02
		Insurance Reserves	<u>54,942.00</u>
		TOTAL LIABILITIES	<u>4,535,160.19</u>
		FUND EQUITY	
		Beginning of Year	17,166,549.07
		Current Yr Less Encumbrances	12,375,022.79
		TOTAL FUND EQUITY	<u>29,541,571.86</u>
TOTAL ASSETS	<u>34,076,732.05</u>	TOTAL LIABILITIES FUND EQUITY	<u>34,076,732.05</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	96,278,261	46,704,557	93,280,835	(2,997,426)
Miscellaneous Revenue	263,166	199,448	346,795	83,629
TOTAL REVENUE	<u>96,541,427</u>	<u>46,904,005</u>	<u>93,627,630</u>	<u>(2,913,797)</u>
EXPENDITURES				
Salaries	491,585	220,859	458,309	33,276
Salary & Benefit Lapse	(18,083)	0	0	(18,083)
Employer Provided Benefits	193,626	81,769	166,761	26,865
Internal Service Charges	124,003	66,568	124,467	(464)
Other Operating Expenses	93,352,586	34,127,157	89,485,237	3,867,349
Capital Outlay	1	0	0	1
Indirect Cost	65,259	32,630	65,259	0
TOTAL EXPENDITURES	<u>94,208,977</u>	<u>34,528,982</u>	<u>90,300,033</u>	<u>3,908,944</u>
CURRENT YEAR	<u>2,332,450</u>	<u>12,375,023</u>	<u>3,327,597</u>	<u>995,147</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(2,747,657)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>415,207</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	10,899,898.87	Current Liabilities	4,128,780.80
Capital Assets, Net	<u>44,143.23</u>	Other Liabilities	<u>80,076.13</u>
		TOTAL LIABILITIES	<u>4,208,856.93</u>
		FUND EQUITY	
		Beginning of Year	6,940,602.17
		Current Yr Less Encumbrances	(205,417.00)
		TOTAL FUND EQUITY	<u>6,735,185.17</u>
TOTAL ASSETS	<u><u>10,944,042.10</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,944,042.10</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,137,304	6,346,912	7,058,838	(78,466)
Miscellaneous Revenue	151,474	43,620	87,440	(64,034)
TOTAL REVENUE	<u>7,288,778</u>	<u>6,390,532</u>	<u>7,146,278</u>	<u>(142,500)</u>
EXPENDITURES				
Salaries	408,255	187,431	362,489	45,766
Salary & Benefit Lapse	(12,380)	0	0	(12,380)
Employer Provided Benefits	113,959	44,575	94,716	19,243
Internal Service Charges	228,859	71,476	147,102	81,757
Other Operating Expenses	8,412,541	6,743,679	8,293,740	118,801
Capital Outlay	3	0	0	3
Supervision Allocation	(1,025,347)	(512,674)	(1,025,347)	0
Indirect Cost	152,922	76,461	152,922	0
TOTAL EXPENDITURES	<u>8,278,812</u>	<u>6,610,949</u>	<u>8,025,622</u>	<u>253,190</u>
CURRENT YEAR	<u>(990,034)</u>	<u>(220,417)</u>	<u>(879,344)</u>	<u>110,690</u>
FUND BALANCE TRANSFERS	15,000			
CARRYOVERS	(574)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>975,608</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED MARCH 31, 2016

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	6,191,469.88	Current Liabilities	266,500.00
Taxes and other Receivable, Net	38,820.04	Other Liabilities	381,040.79
Capital Assets, Net	<u>229,546.48</u>	TOTAL LIABILITIES	<u>647,540.79</u>
		FUND EQUITY	
		Beginning of Year	3,141,701.99
		Current Yr Less Encumbrances	2,670,593.62
		TOTAL FUND EQUITY	5,812,295.61
TOTAL ASSETS	<u><u>6,459,836.40</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>6,459,836.40</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	43,371,229	21,687,283	43,371,246	17
Miscellaneous Revenue	469,632	191,735	397,537	(72,095)
TOTAL REVENUE	<u>43,840,861</u>	<u>21,879,018</u>	<u>43,768,783</u>	<u>(72,078)</u>
EXPENDITURES				
Salaries	2,521,671	1,167,679	2,484,324	37,347
Salary & Benefit Lapse	(85,372)	0	0	(85,372)
Employer Provided Benefits	1,391,911	650,735	1,341,884	50,027
Internal Service Charges	9,602,105	4,714,174	9,449,076	153,029
Other Operating Expenses	27,444,459	11,371,646	27,491,073	(46,615)
Intra-Departmental Billing	6,250	6,570	6,570	(320)
Capital Outlay	95,605	4,388	95,130	475
Supervision Allocation	0	0	0	0
Indirect Cost	952,151	476,075	952,151	0
Transfers to Other Funds	2,649,030	1,324,515	2,649,030	0
TOTAL EXPENDITURES	<u>44,577,810</u>	<u>19,715,783</u>	<u>44,469,238</u>	<u>108,571</u>
CURRENT YEAR	<u>(736,948)</u>	<u>2,163,235</u>	<u>(700,455)</u>	<u>36,493</u>
FUND BALANCE TRANSFERS	445,666			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	291,282			
BUDGET DIFFERENCE	<u><u>0</u></u>			

JEА QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

March 31, 2016

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$ 407,690,000	Current Liabilities	\$ 100,033,000
Other Current Assets	190,691,000	Other Liabilities	3,352,852,000
Fixed and Other Assets	3,585,071,000	Fund Equity (Net Assets)	730,567,000
TOTAL ASSETS	\$ 4,183,452,000	TOTAL LIABILITIES & EQUITY	\$ 4,183,452,000

	Revised Budget	As of 6 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$ 509,884,201	\$ 174,411,391	\$ 410,938,896	\$ (98,945,305)
Transfer (To)/From Fuel Recovery	-	-	(11)	(11)
Total Net Fuel Revenues	\$ 509,884,201	\$ 174,411,391	\$ 410,938,885	\$ (98,945,316)
FUEL EXPENSES				
Transfer To/(From) Rate Stabilization, Net	\$ 25,254,789	\$ (1,016,001)	\$ 33,406,765	\$ (8,151,976)
Fuel & Purchased Power (1)	484,629,412	175,427,392	377,532,120	107,097,292
Total Fuel & Purchased Power	\$ 509,884,201	\$ 174,411,391	\$ 410,938,885	\$ 98,945,316
FUEL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 738,360,001	\$ 334,207,913	\$ 711,371,675	\$ (26,988,326)
Environmental Charge Revenue	7,686,000	3,453,831	7,431,986	(254,014)
Conservation Charge & Demand Side Revenue	989,059	241,080	753,002	(236,057)
Other Revenues	35,447,663	14,157,785	31,881,606	(3,566,057)
Natural Gas Pass Through Revenue	12,491,417	75,513	6,321,222	(6,170,195)
Total Base Related Revenues	\$ 794,974,140	\$ 352,136,122	\$ 757,759,491	\$ (37,214,649)
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 200,570,314	\$ 89,181,737	\$ 192,914,976	\$ 7,655,338
Environmental	2,442,000	132,195	1,353,195	1,088,805
Conservation & Demand-side Management	8,073,925	3,046,973	6,883,936	1,189,989
Natural Gas Pass Through Revenue	12,140,876	153,647	6,222,464	5,918,412
Non-Fuel Purchased Power	113,015,053	40,537,726	97,045,253	15,969,800
Non-Fuel Uncollectibles & PSC Tax	1,703,452	729,031	1,632,609	70,843
Emergency Contingency	5,000,000	-	-	5,000,000
Total Base Related Expenses	\$ 342,945,620	\$ 133,781,309	\$ 306,052,433	\$ 36,893,187
BASE OPERATING INCOME	\$ 452,028,520	\$ 218,354,813	\$ 451,707,058	\$ (321,462)
NON-OPERATING REVENUE				
Investment Income	\$ 3,776,585	\$ 2,077,131	\$ 3,965,423	\$ 188,838
Transfer (To)/From Fuel Recovery	-	-	11	11
Total Non-Operating Revenue	\$ 3,776,585	\$ 2,077,131	\$ 3,965,434	\$ 188,849
NON-OPERATING EXPENSES				
Debt Service	\$ 197,132,899	\$ 97,388,538	\$ 197,997,791	\$ (864,892)
Demand-side Management - Rate Stabilization	(784,866)	57,086	(7,507)	(777,359)
Environmental - Rate Stabilization	5,244,000	3,321,636	6,078,791	(834,791)
Total Non-Operating Expenses	\$ 201,592,033	\$ 100,767,260	\$ 204,069,075	\$ (2,477,042)
BASE INCOME BEFORE TRANSFERS	\$ 254,213,072	\$ 119,664,684	\$ 251,603,417	\$ (2,609,655)
TRANSFERS				
City Contribution	\$ (91,720,182)	\$ (45,860,091)	\$ (91,720,182)	\$ -
Interlocal Agreement	(12,000,000)	(12,000,000)	(12,000,000)	-
Renewal & Replacements	(66,155,208)	(31,187,200)	(62,374,400)	3,780,808
Operating Capital Outlay	(84,337,682)	(43,084,420)	(85,508,835)	(1,171,153)
Operating Contingency	-	-	-	-
BASE SURPLUS/(DEFICIT)	\$ -	\$ (12,467,027)	\$ -	\$ -
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ (12,467,027)	\$ -	\$ -
TOTAL REVENUES	\$ 1,308,634,926	\$ 528,624,644	\$ 1,172,663,810	
TOTAL APPROPRIATIONS	\$ 1,308,634,926	\$ 541,091,671	\$ 1,172,663,810	

(1) March 2016 fuel fund reserve balance equals \$149.7 million

JE A QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

March 31, 2016

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$ 63,106,000	Current Liabilities		\$ 27,998,000
Other Current Assets	77,779,000	Other Liabilities		1,974,980,000
Fixed and Other Assets	3,212,179,000	Fund Equity (Net Assets)		1,350,086,000
TOTAL ASSETS	\$ 3,353,064,000	TOTAL LIABILITIES & EQUITY		\$ 3,353,064,000

	Revised Budget	As of 6 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$ 371,123,321	\$ 182,641,384	\$ 368,266,864	\$ (2,856,457)
Environmental Revenues	22,804,950	10,741,636	22,191,721	(613,229)
Other Revenues	14,769,077	8,044,188	13,341,960	(1,427,117)
Total Operating Revenues	\$ 408,697,348	\$ 201,427,208	\$ 403,800,545	\$ (4,896,803)
OPERATING EXPENSES				
Operating and Maintenance	\$ 136,320,816	\$ 63,910,407	\$ 134,077,130	\$ 2,243,686
Environmental CUP-DSM	2,046,800	204,761	1,228,166	818,634
Uncollectibles	858,999	320,847	738,609	120,390
Emergency Contingency	1,000,000	-	-	1,000,000
Total Operating Expenses	\$ 140,226,615	\$ 64,436,015	\$ 136,043,905	\$ 4,182,710
OPERATING INCOME	\$ 268,470,733	\$ 136,991,193	\$ 267,756,640	\$ (714,093)
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$ 2,759,926	\$ 1,630,772	\$ 3,051,698	\$ 291,772
Capacity/Extension Fees	17,000,000	9,757,254	18,257,256	1,257,256
Contributed Capital	-	378,795	378,795	378,795
Total Non-Operating Revenues	\$ 19,759,926	\$ 11,766,821	\$ 21,687,749	\$ 1,927,823
NON-OPERATING EXPENSES				
Debt Service	109,655,149	51,114,721	114,578,639	(4,923,490)
Environmental - Rate Stabilization	-	3,835,733	1,587,953	(1,587,953)
Total Non-Operating Expenses	\$ 109,655,149	\$ 54,950,454	\$ 116,166,592	\$ (6,511,443)
INCOME BEFORE TRANSFERS	\$ 178,575,510	\$ 93,807,560	\$ 173,277,797	\$ (5,297,713)
City Contribution	\$ (22,467,356)	\$ (11,233,678)	\$ (22,467,356)	\$ -
Interlocal Agreements	(3,000,000)	(3,000,000)	(3,000,000)	-
Renewal & Replacements	(20,825,400)	(10,412,700)	(20,825,400)	-
Operating Capital Outlay	(94,524,604)	(55,697,749)	(97,524,608)	(3,000,004)
Environmental Capital Outlay	(20,758,150)	(2,144,039)	(10,824,382)	9,933,768
Capacity/Extension Fees	(17,000,000)	(9,757,254)	(18,257,256)	(1,257,256)
Contributed Capital	-	(378,795)	(378,795)	(378,795)
Operating Contingency	-	-	-	-
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 1,183,345	\$ -	\$ -
TOTAL REVENUES	\$ 428,457,274	\$ 213,194,029	\$ 425,488,294	
TOTAL APPROPRIATIONS	\$ 428,457,274	\$ 212,010,684	\$ 425,488,294	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

March 31, 2016

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$ 4,075,000	Current Liabilities	\$ 18,000
Other Current Assets	346,000	Other Liabilities	40,481,000
Fixed and Other Assets	40,410,000	Fund Equity (Net Assets)	4,332,000
TOTAL ASSETS	\$ 44,831,000	TOTAL LIABILITIES & EQUITY	\$ 44,831,000

	Revised Budget	As of 6 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	\$ 9,089,118	\$ 3,993,197	\$ 8,664,910	\$ (424,208)
Total Operating Revenues	\$ 9,089,118	\$ 3,993,197	\$ 8,664,910	\$ (424,208)
OPERATING EXPENSES				
Operating and Maintenance	\$ 5,175,137	\$ 2,160,109	5,124,471	\$ 50,666
Total Operating Expenses	\$ 5,175,137	\$ 2,160,109	\$ 5,124,471	\$ 50,666
OPERATING INCOME	\$ 3,913,981	\$ 1,833,088	\$ 3,540,439	\$ (373,542)
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$ -	\$ 10,581	10,581	\$ 10,581
Total Non-Operating Revenues	\$ -	\$ 10,581	\$ 10,581	\$ 10,581
NON-OPERATING EXPENSES				
Debt Service	\$ 3,023,980	\$ 1,511,990	\$ 3,023,980	\$ -
Total Non-Operating Expenses	\$ 3,023,980	\$ 1,511,990	\$ 3,023,980	\$ -
INCOME BEFORE TRANSFERS	\$ 890,001	\$ 331,679	\$ 527,040	\$ (362,961)
Renewal & Replacements	(457,185)	(219,575)	(448,167)	9,018
Operating Capital Outlay	(432,816)	-	(78,873)	353,943
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 112,104	\$ -	\$ -
TOTAL REVENUES	\$ 9,089,118	\$ 4,003,778	\$ 8,675,491	
TOTAL APPROPRIATIONS	\$ 9,089,118	\$ 3,891,674	\$ 8,675,491	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
March 31, 2016

FUEL RATE STABILIZATION FUND		
\$	150,742,291	October 1, 2015 Balance
	-	Accounting Adjustments
	55,592,057	Transfers to Fuel Rate Stabilization
	56,608,058	Withdrawals from Fuel Rate Stabilization
\$	149,726,290	Stabilization Balance as of March 31, 2016

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-BUS
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 MARCH 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	2,057,156	Current Liabilities	\$	4,821,480
Current Assets		66,816,361	Other Liabilities		37,187,538
Fixed Assets		104,721,228	Fund Equity		131,585,727
Total Assets		\$ 173,594,745	Total Liab. & Equity		\$ 173,594,745

BUDGET INFORMATION

	Amended Budget	6 MOS YTD Actual	2016 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 5,933,722	\$ 4,527,838	\$ 5,933,722	\$ -
Preventative Maintenance Grant	3,403,401	1,701,702	3,403,401	-
Local Option Gas Tax (BJP)	28,171,662	14,976,658	29,553,316	1,381,654
Sales Tax-Operating (BJP)	35,660,596	17,653,722	35,757,443	96,847
Passenger Fares	12,171,871	5,629,510	11,477,577	(694,294)
Non-transportation	637,136	596,957	1,053,914	416,778
Interest earnings	-	1,573	3,146	3,146
Total Revenues	85,978,388	45,087,960	87,182,519	1,204,131
<u>Appropriations</u>				
Salaries	30,429,993	15,671,145	30,642,292	(212,299)
Fringe Benefits	17,528,989	8,623,103	17,271,206	257,783
Fuel and Lubricants	5,904,105	2,528,070	5,686,140	217,965
Materials & Supplies	4,245,953	2,278,358	4,556,716	(310,763)
Insurance	660,194	244,549	584,098	76,096
Services	8,489,418	4,458,969	8,917,938	(428,520)
Transfer to CTC (ADA expense)	9,212,238	4,458,009	9,016,018	196,220
Travel/Training/Dues/Subscriptions	385,925	188,232	376,463	9,462
Transfer to Skyway	5,014,507	2,316,363	4,832,726	181,781
Contribution to St Johns River Ferry	200,000	150,000	200,000	-
Transfer to Ferry	334,559		334,559	-
Miscellaneous	1,846,846	871,082	1,792,164	54,682
Operating Contingency	1,725,661	-	-	1,725,661
Total Appropriations	85,978,388	41,787,881	84,210,320	1,768,068
Difference	\$ -	\$ 3,300,079	\$ 2,972,199	\$ 2,972,199

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
MARCH 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	187,572	Current Liabilities	\$	1,731,590
Current Assets		7,084,382	Other Liabilities		2,921,575
Fixed Assets		72,763,047	Fund Equity		75,381,836
Total Assets	\$	<u>80,035,001</u>	Total Liab. & Equity	\$	<u>80,035,001</u>

BUDGET INFORMATION

	Amended Budget	6 MOS YTD Actual	2016 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Parking fares	\$ 200,615	\$ 107,104	\$ 214,208	\$ 13,593
Federal, State & Local Grants	1,100,000	550,002	1,100,000	-
All other		714	1,428	1,428
Transfer in from Bus fund	5,014,507	2,316,363	4,832,726	(181,781)
Total Revenues	<u>6,315,122</u>	<u>2,974,183</u>	<u>6,148,362</u>	<u>(166,760)</u>
<u>Appropriations</u>				
Salaries	2,283,475	1,109,741	2,219,482	63,993
Fringes	1,200,100	541,270	1,157,541	42,559
Fuel and Lubricants	12,923	3,740	7,481	5,442
Materials & Supplies	922,717	402,753	880,506	42,211
Insurance	445,280	200,526	401,052	44,228
Services	973,639	517,453	1,034,902	(61,263)
Travel/Training/Dues/Subs	32,588	16,277	32,554	34
Miscellaneous	444,400	182,422	414,844	29,556
Total Appropriations	<u>6,315,122</u>	<u>2,974,183</u>	<u>6,148,362</u>	<u>166,760</u>
Difference	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-CTC
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 MARCH 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$ 567,074	Current Liabilities	\$ 670,959
Current Assets	7,246,335	Other Liabilities	11,045,884
Fixed Assets	5,068,963	Fund Equity	1,165,529
Total Assets	\$ 12,882,372	Total Liab. & Equity	\$ 12,882,372

BUDGET INFORMATION

	Amended Budget	6 MOS YTD Actual	2016 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 1,097,294	\$ 542,192	\$ 1,094,384	\$ (2,910)
State Transportation Disadvantaged funds	1,494,767	750,021	1,494,767	-
Transfer in from Bus Fund	9,212,238	4,458,009	9,016,018	(196,220)
City of Jacksonville contribution	1,363,002	681,468	1,363,002	-
Federal, State & Local Grants	800,000	482,592	965,183	165,183
All other		92	183	183
	13,967,301	6,914,373	13,933,537	(33,764)
<u>Appropriations</u>				
Salaries	2,862,676	1,390,598	2,781,195	81,481
Fringes	1,289,160	609,163	1,253,327	35,833
Fuel and lubricants	1,474,301	628,823	1,332,645	141,656
Materials & Supplies	878,367	328,351	656,702	221,665
Insurance	30,654	5,111	10,223	20,431
Services	7,195,209	3,824,838	7,644,468	(449,259)
Travel/Training/Dues/Subscriptions	67,794	35,596	71,192	(3,398)
All other/Miscellaneous	169,140	91,893	183,785	(14,645)
	13,967,301	6,914,373	13,933,537	33,764
Difference	\$ -	\$ 0	\$ -	\$ -

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-FERRY
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 MARCH 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$ -	Current Liabilities	\$ -
Current Assets	0	Other Liabilities	0
Fixed Assets	0	Fund Equity	0
Total Assets	\$ -	Total Liab. & Equity	\$ -

BUDGET INFORMATION

	Amended Budget	6 MOS YTD Actual	2016 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 739,039	\$ -	\$ 739,039	\$ -
Transfer in from Bus Fund	334,559	-	334,559	-
Federal, State & Local Grants	150,000	-	150,000	-
Total Revenues	1,223,598	-	1,223,598	-
<u>Appropriations</u>				
Salaries	74,756	-	74,756	-
Fringes	23,141	-	23,141	-
Fuel and lubricants	152,197	-	152,197	-
Materials & Supplies	2,458	-	2,458	-
Insurance	17,815	-	17,815	-
Services	935,415	-	935,415	-
Travel/Training/Dues/Subscriptions	5,241	-	5,241	-
All other/Miscellaneous	12,575	-	12,575	-
Total Appropriations	1,223,598	-	1,223,598	-
Difference	\$ -	\$ -	\$ -	\$ -

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
MARCH 31, 2016

BALANCE SHEET INFORMATION

Cash & Investments	\$	74,939,028	Current Liabilities	\$	1,031,912
Current Assets	\$	36,147,238	Other Liabilities		2,324,311
Fixed Assets			Fund Equity		107,730,042
Total Assets		\$ 111,086,265	Total Liab. & Equity		\$ 111,086,265

	Amended Budget	6 MOS YTD Actual	2016 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Sales Tax-Gross proceeds	(*) \$ 80,886,162	\$ 43,052,979	\$80,911,347	\$ 25,185
ILA Administrative Income	1,904,874	728,867	1,857,734	(47,140)
Interest Earnings	59,492	422,016	744,032	684,540
All Other	85,000	25,330	50,660	(34,340)
Total Revenues	82,935,528	44,229,193	83,563,774	628,246
<u>Appropriations</u>				
Salaries	915,206	427,243	854,486	60,720
Fringes	500,859	228,637	457,275	43,584
Materials and Supplies	69,115	38,722	77,444	(8,329)
Insurance	9,245	13,377	26,754	(17,509)
Services	460,159	223,092	446,185	13,974
Travel/Training/Dues/Subs	32,436	15,314	30,628	1,808
All other/Miscellaneous	62,346	66,963	108,926	(46,580)
Sub-total Administrative	2,049,366	1,013,348	\$2,001,697	47,670
Gen'l Fund Capital Expenditures	-	17,000	17,000	(17,000)
Trf for Debt Service (BJP bonds)	80,886,162	43,052,979	80,911,347	(25,185)
Total Appropriations	82,935,528	44,083,328	\$82,930,044	5,484
Difference	\$ -	\$ 145,865	\$ 633,730	\$ 633,730

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Six Months Ending March 31, 2016
UNAUDITED

BALANCE SHEET

Cash and Investments	\$	57,740,254	Current Liabilities	\$	14,996,458
Other Current Assets		18,484,575	Other Liabilities		224,732,192
Fixed and Other Assets		676,045,360	Total Equity		512,541,538
TOTAL ASSETS		\$ 752,270,188	TOTAL LIABILITIES & EQUITY		\$ 752,270,188

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Autos	\$ 18,552,688	\$ 8,622,535	\$ 17,898,879	\$ (653,809)
Containers	25,390,329	13,607,942	26,303,107	912,778
Break Bulk	4,063,562	2,187,584	4,219,365	155,803
Cruise	4,487,953	2,348,890	4,592,867	104,914
Liquid Bulk	1,303,171	605,543	1,257,129	(46,043)
Dry Bulk	1,809,493	825,541	1,730,288	(79,206)
Other Operating Revenues	2,079,485	1,197,955	2,237,698	158,213
TOTAL OPERATING REVENUES	\$ 57,686,681	\$ 29,395,989	\$ 58,239,331	\$ 552,649
OPERATING EXPENDITURES				
Salaries	\$ 11,749,018	\$ 5,783,346	\$ 11,666,692	\$ 82,326
Employee Benefits	4,704,121	2,088,470	4,440,531	263,591
Services & Supplies	4,246,520	1,848,907	3,697,814	548,706
Security Services	4,150,000	2,061,034	4,136,034	13,966
Business Travel & Training	542,791	188,832	460,228	82,564
Promotion, Advertising & Dues	1,064,092	542,955	1,075,001	(10,909)
Utility Services	1,104,748	440,968	993,342	111,406
Repairs & Maintenance Projects	1,610,453	729,528	1,534,755	75,699
Dredging	2,435,000	1,343,093	2,885,593	(450,593)
Miscellaneous	156,271	85,057	163,193	(6,922)
TOTAL OPERATING EXPENDITURES	\$ 31,763,014	\$ 15,112,190	\$ 31,053,181	\$ 709,834
OPERATING INCOME	\$ 25,923,667	\$ 14,283,800	\$ 27,186,150	\$ 1,262,483
NON-OPERATING REVENUES				
Investment Income	\$ 121,603	\$ 75,465	\$ 136,267	\$ 14,664
Shared Revenue from Primary Govt	5,163,488	2,517,077	5,098,821	(64,667)
Litigation Claim Settlement	-	10,250,000	10,250,000 (1)	10,250,000
Other Revenue	3,860	9,603	10,103	6,243
	\$ 5,288,951	\$ 12,852,145	\$ 15,495,191	\$ 10,206,240
NON-OPERATING EXPENSES				
Debt Service	\$ 21,152,343	12,497,457	\$ 30,729,405 (1)	\$ (9,577,062)
Contributions to Tenant	1,901,700	763,279	1,714,129	187,571
Other Claims & Recoveries	2,050,000	71,865	100,000	1,950,000
Other Expenditures	8,575	2,164	6,452	2,124
	\$ 25,112,618	\$ 13,334,765	\$ 32,549,986	\$ (7,437,368)
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	\$ 6,100,000	\$ 13,801,180	\$ 10,131,355	\$ 4,031,355
Transfer (to)/from Operating Capital Outlay	\$ (6,100,000)	\$ (5,889,550)	\$ (8,100,000) (1)	\$ 2,000,000
SURPLUS (DEFICIT)	\$ -	\$ 7,911,630	\$ 2,031,355 (1)	\$ 2,031,355
TOTAL REVENUES	\$ 62,975,632	\$ 42,248,134	\$ 73,734,521	
TOTAL APPROPRIATIONS	\$ 62,975,632	\$ 34,336,505	\$ 71,703,167	

(1) Includes Litigation Settlement to JPA in the amount of \$10,250,000, claims against contractor - Dames Point Terminal Asphalt
Amounts were collected in 1st QTR as shown, reflected within SURPLUS at quarter end.

Annual Projection shows \$8,250,000 as Paydown on Line of Credit (Debt Service). \$2M set aside for DPMT Asphalt repairs. Budget Amendment pending.

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the six months ended March 31, 2016
UNAUDITED

Cash and investments	\$ 90,447,623	Current liabilities	\$ 34,133,589	
Other current assets	12,902,337	Other liabilities	134,815,026	
Fixed and other assets	551,562,540	Total equity	485,963,885	
Total assets	<u>\$ 654,912,500</u>	Total liabilities and equity	<u>\$ 654,912,500</u>	
	2015/2016	YTD	Annual	
	Revised Budget	Actual	Projected	
			Budget Variance Favorable (Unfavorable)	
OPERATING REVENUES				
Concessions	\$ 17,143,854	8,383,096	17,991,350	\$ 847,496
Fees & Charges	13,608,628	6,551,679	13,296,391	(312,237)
Space & Facility Rentals	26,446,757	13,390,023	26,640,180	193,423
Parking	18,813,281	8,986,541	19,188,480	375,199
Sale of Utilities	1,534,640	754,256	1,508,512	(26,128)
Other Miscellaneous Operating Revenue	169,191	113,538	179,842	10,651
TOTAL OPERATING REVENUES	<u>\$ 77,716,351</u>	<u>\$ 38,179,133</u>	<u>\$ 78,804,755</u>	<u>\$ 1,088,404</u>
OPERATING EXPENDITURES				
Salaries	17,344,365	8,574,418	17,320,324	24,041
Benefits	7,105,826	3,269,477	6,735,123	370,703
Services and Supplies	15,508,378	7,321,189	14,942,378	566,000
Repairs & Maintenance	2,178,560	1,061,998	2,123,996	54,564
Promotion, Advertising and Dues	1,063,249	694,913	1,051,398	11,851
Registration & Travel	350,421	159,603	349,206	1,215
Insurance Expense	1,352,752	614,414	1,278,828	73,924
Cost of Goods for Sale	583,624	237,373	504,746	78,878
Utilities, Taxes & Gov't Fees	5,274,061	2,373,763	5,067,291	206,770
Operating Contingency	1,287,429	-	-	1,287,429
TOTAL OPERATING EXPENDITURES	<u>\$ 52,048,665</u>	<u>\$ 24,307,148</u>	<u>\$ 49,373,290</u>	<u>\$ 2,675,375</u>
OPERATING INCOME	<u>\$ 25,667,686</u>	<u>\$ 13,871,985</u>	<u>\$ 29,431,465</u>	<u>\$ 3,763,779</u>
NON-OPERATING REVENUES				
Passenger Facility Charges	11,988,366	5,366,865	11,484,767	(503,599)
Investment income	905,478	488,597	977,194	71,716
Other Revenues	605,436	193,141	811,282	205,846
TOTAL NON-OPERATING REVENUES	<u>\$ 13,499,280</u>	<u>\$ 6,048,603</u>	<u>\$ 13,273,243</u>	<u>\$ (226,037)</u>
NON-OPERATING EXPENDITURES				
Debt Service	16,077,204	14,043,865	16,067,730	9,474
Other Expenditures	346,418	83,324	511,648	(165,230)
TOTAL NON-OPERATING EXPENDITURES	<u>\$ 16,423,622</u>	<u>\$ 14,127,189</u>	<u>\$ 16,579,378</u>	<u>\$ (155,756)</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	<u>\$ 22,743,344</u>	<u>\$ 5,793,399</u>	<u>\$ 26,125,330</u>	<u>\$ 3,381,986</u>
Transfer (to)/from Operating Capital Outlay	(15,681,584)	(644,389)	(3,780,706)	\$ 11,900,878
Transfer (to)/from Passenger Facility Charge Reserve	(2,345,268)	(631,833)	2,293,971	\$ 4,639,239
Transfer (to)/from Retained Earnings	(4,716,492)	(4,517,177)	(24,638,595)	(19,922,103)
SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 91,215,631</u>	<u>\$ 44,227,736</u>	<u>\$ 92,077,998</u>	<u>\$ 862,367</u>
TOTAL APPROPRIATIONS	<u>\$ 91,215,631</u>	<u>\$ 44,227,736</u>	<u>\$ 92,077,998</u>	<u>\$ (862,367)</u>
FULLTIME POSITIONS	<u>279</u>	<u>272</u>	<u>279</u>	<u>-</u>
TEMPORARY EMPLOYEE HOURS	<u>4,640</u>	<u>2,014</u>	<u>4,640</u>	<u>-</u>

JACKSONVILLE HOUSING FINANCE AUTHORITY
 QUARTERLY REPORT SUMMARY
 For the Three Months Ending March 31, 2016

BALANCE SHEET

Cash & Investments \$ 2,580,546 Cash in Escrow with Fiscal Agent 1,500,000.00 Mortgages Receivable (Net of Allowances) 5,816,125.07 TOTAL ASSETS <u>\$ 9,896,671</u>	Current Liabilities \$ 50,225 Other Liabilities \$ - Fund Equity \$ 9,846,446 TOTAL LIABILITIES & EQUITY <u>\$ 9,896,671</u>
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BUDGET INFORMATION

	2015/2016 Budget	2015/2016 Actual	2015/2016 Projected	Projected Favorable (Unfavorable) Variance
REVENUES				
Interest, Including Profits on Investments	\$ 160,000	\$ 63,520	\$ 127,040	\$ (32,960)
Other Miscellaneous Revenue	80,000	63,228	83,834	3,834
Bond Program Revenue	171,100	94,187	177,249	6,149
TOTAL REVENUES	<u>\$ 411,100</u>	<u>\$ 220,935</u>	<u>\$ 388,123</u>	<u>\$ (22,977)</u>
EXPENDITURES				
Regular Salaries and Wages	\$ 59,204	\$ 10,359	\$ 51,795	\$ 7,409
Overtime	-	-	-	-
Special Pay	615	75	375	240
FICA Taxes	784	138	690	94
Retirement Contributions	13,243	3,495	17,475	(4,232)
Life and Health Insurance	8,834	1,264	6,320	2,514
Professional Services	215,000	63,100	126,200	88,800
Travel and Per Diem	15,000	-	10,000	5,000
Internal Services	36,627	23,076	36,152	475
Rentals and Leases	6,285	-	-	6,285
Repairs and Maintenance	1	-	-	1
Promotional Activities	1,029	314	1,000	29
Other Charges and Obligations	20,090	40	10,000	10,090
Office Supplies	2,500	659	1,318	1,182
Operating Supplies	1,001	-	750	251
Training, Subscriptions & Memberships	14,000	1,375	10,250	3,750
Capital Outlay	1	-	-	1
Other Uses	18,494	34,029	34,029	(15,535)
TOTAL EXPENDITURES	<u>\$ 412,708</u>	<u>\$ 137,924</u>	<u>\$ 306,354</u>	<u>\$ 106,354</u>
CURRENT YEAR	<u>\$ (1,608)</u>	<u>\$ 83,011</u>	<u>\$ 81,769</u>	<u>\$ 83,377</u>
Fund Balance Transfers	-			
Carryovers	-			
Contingencies	-			
Prior Year Encumbrances	1,608			
Budget Difference	<u>\$ -</u>			

Citywide Employee Cap For the Quarter Ending 3/31/2016

In accordance with municipal code section 106.4229 (c), The following report reflects the current fiscal year Council approved employee cap. The report shows information by subfund for each department disclosing the number of filled full time positions at the close of the quarter and the original and revised employee caps.



Michael Weinstein
Chief Financial Officer / Director of Finance
On Behalf of the Mayor

Subfund 011 GENERAL FUND - GSD	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Advisory Boards and Commissions	4	4	0	4
City Council	78	77	1	78
Downtown Investment Authority	5	5	0	5
Employee Services	42	41	1	42
Finance	62	60	5	65
Fire and Rescue	1,300	1,257	43	1,300
Human Rights Commission	6	6	0	6
Inspector General	7	6	1	7
Intra-Governmental Services	61	57	4	61
Mayor's Office	32	25	5	30
Medical Examiner	27	23	4	27
Military Affairs and Veterans	14	14	0	14
Office of Economic Development	12	11	1	12
Office of Ethics, Compliance and Oversight	1	1	0	1
Office of General Counsel	2	2	0	2
Office of Sports and Entertainment	4	5	0	5
Office of the Sheriff	3,096	2,910	186	3,096
Parks, Recreation and Community Services	249	235	12	247
Planning and Development	35	33	2	35
Public Libraries	293	285	8	293
Public Works	305	288	17	305
Regulatory Compliance	174	158	16	174
State Agency - Courts	2	2	0	2
Supervisor of Elections	33	31	2	33
Subfund Total	5,844	5,536	308	5,844

Subfund 015 PROPERTY APPRAISER	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Property Appaiser	120	117	3	120
Subfund Total	120	117	3	120

Subfund 016 CLERK OF THE COURT	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Clerk of the Court	32	24	8	32
Subfund Total	32	24	8	32

Subfund 017 TAX COLLECTOR	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Tax Collector	226	212	14	226
Subfund Total	226	212	14	226

Subfund 019 JACKSONVILLE JOURNEY	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Public Libraries	0	4	0	4
Subfund Total	0	4	0	4

Subfund 01A SPECIAL EVENTS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Office of Sports and Entertainment	14	12	2	14
Subfund Total	14	12	2	14

Subfund 112 CONCURRENCY MANAGEMENT SYSTEM	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Planning and Development	6	4	2	6
Subfund Total	6	4	2	6

Subfund 121 AIR POLLUTION TAG FEE	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Regulatory Compliance	7	5	2	7
Subfund Total	7	5	2	7

Subfund 127 AIR POLLUTION EPA - SEC 111.750	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

Regulatory Compliance	16	12	4	16
Subfund Total	16	12	4	16

Subfund 132 TOURIST DEVELOPMENT COUNCIL-SEC 111.	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total

City Council	1	1	0	1
Subfund Total	1	1	0	1

Subfund 154 HAZARDOUS WASTE PROGRAM	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Regulatory Compliance	5	4	1	5
Subfund Total	5	4	1	5

Subfund 159 BUILDING INSPECTION	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Fire and Rescue	4	4	0	4
Planning and Development	127	121	6	127
Subfund Total	131	125	6	131

Subfund 15B DUVAL CO. LAW LIBRARY - SEC 111.385	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	3	3	0	3
Subfund Total	3	3	0	3

Subfund 15L JUVENILE DRUG COURT - SEC 111.385	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	4	4	0	4
Subfund Total	4	4	0	4

Subfund 15M GAS STORAGE TANK INSPECTIONS & CLEA	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Regulatory Compliance	30	17	13	30
Subfund Total	30	17	13	30

Subfund 15Q JUDICIAL SUPPORT - SEC 111.385	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	2	2	0	2
Subfund Total	2	2	0	2

Subfund 15V TEEN COURT PROGRAMS TRUST - SEC 111.	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
State Agency - Courts	6	4	2	6
Subfund Total	6	4	2	6

Subfund 15W LIBRARY CONF FACILITY TRUST-SEC 111.83		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Public Libraries		3	3	0	3
	Subfund Total	3	3	0	3

Subfund 171 9-1-1 EMERGENCY USER FEE - SEC 111.320		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Office of the Sheriff		5	5	0	5
	Subfund Total	5	5	0	5

Subfund 191 JACKSONVILLE CHILDREN'S COMMISSION		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Jacksonville Children's Commission		38	36	2	38
	Subfund Total	38	36	2	38

Subfund 192 JACKSONVILLE CHILDREN'S COMMISSION G		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Jacksonville Children's Commission		15	15	3	18
	Subfund Total	15	15	3	18

Subfund 1A1 COMMUNITY DEVELOPMENT		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Planning and Development		23	21	2	23
	Subfund Total	23	21	2	23

Subfund 1A3 NEIGHBORHOOD STABILIZATION PROGRAM		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Planning and Development		5	1	4	5
	Subfund Total	5	1	4	5

Subfund 1D1 HUGUENOT PARK - SEC 111.125		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Parks, Recreation and Community Services		9	8	1	9
	Subfund Total	9	8	1	9

Subfund 1D2 KATHRYN A. HANNA PARK - SEC 111.125		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total

Parks, Recreation and Community Services		15	12	3	15
	Subfund Total	15	12	3	15

Subfund 1DA		Oracle Position Control		
CECIL FIELD COMMERCE CENTER-SEC 111.	01-Oct-2015	Filled	Vacant	Total

Parks, Recreation and Community Services	6	6	0	6
Subfund Total	6	6	0	6

Subfund 1DE		Oracle Position Control		
CECIL FIELD TRUST (SEC 111.625)	01-Oct-2015	Filled	Vacant	Total

Office of Economic Development	1	1	0	1
Subfund Total	1	1	0	1

Subfund 1F1		Oracle Position Control		
MISCELLANEOUS FEDERAL GRANTS	01-Oct-2015	Filled	Vacant	Total

State Agency - Courts	2	0	2	2
Subfund Total	2	0	2	2

Subfund 1F6		Oracle Position Control		
COMMUNITY SERVICES GRANTS	01-Oct-2015	Filled	Vacant	Total

Military Affairs and Veterans	5	4	1	5
Parks, Recreation and Community Services	72	63	9	72
Subfund Total	77	67	10	77

Subfund 1F7		Oracle Position Control		
JACKSONVILLE SHERIFF'S OFFICE GRANTS	01-Oct-2015	Filled	Vacant	Total

Office of the Sheriff	17	14	4	18
Subfund Total	17	14	4	18

Subfund 1F9		Oracle Position Control		
FIRE & RESCUE GRANTS	01-Oct-2015	Filled	Vacant	Total

Fire and Rescue	71	16	0	16
Subfund Total	71	16	0	16

Subfund 1FB		Oracle Position Control		
REGULATORY & ENVIRONMENTAL GRANTS	01-Oct-2015	Filled	Vacant	Total

Human Rights Commission	3	1	2	3
Subfund Total	3	1	2	3

Subfund 1H2 SPAY & NEUTER REBATE TRUST SEC 111.45		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Regulatory Compliance		1	1	0	1
	Subfund Total	1	1	0	1

Subfund 1N4 HOUSING OPPORTUNITIES FOR PERSONS		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Planning and Development		1	1	0	1
	Subfund Total	1	1	0	1

Subfund 1N5 HOME INVESTMENT PROGRAM		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Planning and Development		3	2	1	3
	Subfund Total	3	2	1	3

Subfund 411 ON-STREET PARKING		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Office of Economic Development		25	24	1	25
	Subfund Total	25	24	1	25

Subfund 412 OFF-STREET PARKING		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Office of Economic Development		11	9	2	11
	Subfund Total	11	9	2	11

Subfund 431 MOTOR VEHICLE INSPECTION - SEC 110.407		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Office of Economic Development		7	6	1	7
	Subfund Total	7	6	1	7

Subfund 441 SOLID WASTE DISPOSAL		01-Oct-2015	Oracle Position Control		
			Filled	Vacant	Total
Public Works		116	105	11	116
	Subfund Total	116	105	11	116

Subfund 461 STORMWATER SERVICES	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Public Works	40	34	6	40
Regulatory Compliance	6	4	2	6
Subfund Total	46	38	8	46

Subfund 511 FLEET MGMT - OPERATIONS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Intra-Governmental Services	108	98	10	108
Subfund Total	108	98	10	108

Subfund 512 FLEET MGMT - VEHICLE REPLACEMENT	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Intra-Governmental Services	3	3	0	3
Subfund Total	3	3	0	3

Subfund 521 COPY CENTER / CENTRAL MAILROOM	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Intra-Governmental Services	5	5	0	5
Subfund Total	5	5	0	5

Subfund 531 ITD OPERATIONS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Intra-Governmental Services	126	103	23	126
Subfund Total	126	103	23	126

Subfund 534 RADIO COMMUNICATIONS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Intra-Governmental Services	10	10	0	10
Subfund Total	10	10	0	10

Subfund 551 OFFICE OF GENERAL COUNSEL	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Office of General Counsel	61	56	5	61
Subfund Total	61	56	5	61

Subfund 561 SELF INSURANCE	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Finance	21	19	2	21
Subfund Total	21	19	2	21

Subfund 571 GROUP HEALTH	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Employee Services	8	8	0	8
Subfund Total	8	8	0	8

Subfund 581 INSURED PROGRAMS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Finance	5	4	1	5
Subfund Total	5	4	1	5

Subfund 5A1 PUBLIC BUILDING ALLOCATIONS	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Public Works	59	57	2	59
Subfund Total	59	57	2	59

Subfund 611 GENERAL EMPLOYEES PENSION	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Finance	6	5	1	6
Subfund Total	6	5	1	6

Subfund 64A INMATE WELFARE TRUST (SEC 111.300)	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Subfund 64C SHERIFF'S TRUSTS (CARRYFWD/SELFAPPR)	01-Oct-2015	Oracle Position Control		
		Filled	Vacant	Total
Office of the Sheriff	1	1	0	1
Subfund Total	1	1	0	1

Citywide Total:		Oracle Position Control		
	01-Oct-2015	Filled	Vacant	Total
	7,361	6,848	466	7,314

Citywide Employee Cap Summary of Changes

SF 011 General Fund - GSD

0

Department	Change	Description
Finance	3	RC15-219 moved one position from the Mayor's Office into the Finance Dpt after the FY15-16 budget was submitted to Council. RC16-047 moved two positions from the Parks, Recreation and Community Services Department
Mayor's Office	(2)	RC15-219 and RC15-234 moved positions to other Departments.
Parks, Recreation and Community Services	(2)	RC16-047 moved two positions to the Finance Dpt
Office of Sports & Entertainment	1	RC15-234 moved one position from the Mayor's Office into Sports & Enter after the FY15-16 budget was submitted to Council

SF 019 Jacksonville Journey

4

Department	Change	Description
Public Libraries	4	2015-720-E added four additional positions for the library enhancement access program

SF 192 Jacksonville Children's Commission Grants

3

Department	Change	Description
Jacksonville Children's' Commission	3	2015-516-E added three additional positions in the 21st century community learning center grant

SF 1F7 Jacksonville Sheriff's Office Grants

1

Department	Change	Description
Office of the Sheriff	1	2015-766-E authorized an additional position

SF 1F9 Fire and Rescue Grants

(55)

Department	Change	Description
Fire and Rescue	(55)	RC16-125 deleted 55 of the 67 SAFER grant firefighter positions effective 1/30/16.