



Council Auditor's Office

Quarterly Summary for the Three Months Ended December 31, 2014

February 13, 2015

Report #761

Released on: February 13, 2015

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



February 13, 2015

Special Report #761

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2014 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office, but rather are tested for reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before January 30, 2015 and we are to submit the consolidated financial report by February 15, 2015. We received the report from the Jacksonville Transportation Authority on February 6, 2015.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The reader will note similar comments in the narratives for Subfund 533 (Communications) and Subfund 751 (Jacksonville Economic Development Commission) regarding the close-out of those subfunds.

Subfunds 531 (ITD Operations) and 533 were merged beginning in the fiscal 2013/14 budget. They have operated jointly since that time to achieve better alignment of City activities and functions. Subfund 533 will be included in the quarterly summaries until the encumbrances are closed or paid. As of our publication date, Subfund 533 has not been closed and has encumbrances of \$21,757.

The Administration began the process of closing Subfund 751 subsequent to first quarter end.

General Fund / General Services District (Sub-fund 011)

The City is projected to incur an overall favorable budget variance of just under \$6.0 million within the General Fund/General Services District (GF/GSD). Revenues are projected to be \$44,712 more than budgeted and expenditures are projected to be \$5.9 million less than budgeted.

GF/GSD 011 – Revenues (pages 23 and 26)

The projected favorable variance of \$44,712 in GF/GSD revenues is mostly driven by a projected favorable variance in State Shared Revenue, which offsets projected shortfalls in several other revenue line items.

The projected favorable variance of \$1,164,718 in State Shared Revenue is due solely to the half-cent sales tax projection. The Finance Director's report projects all other state shared revenues will equal exactly the budgeted amount, which is highly unlikely. We expect to see an update on this projection and variance next quarter.

As discussed in the Finance Director's narrative, Charges for Services revenue is projected to incur an unfavorable variance of (\$796,225), mostly due to projected unfavorable variances of (\$395,826) in the Fire and Rescue Department, (\$218,747) in the Office of the Sheriff, and (\$135,830) in the Planning and Development Department (zoning and amendment fees).

GF/GSD 011 – Expenditures (page 26)

The projected expenditure variances for the GF/GSD net to an overall favorable expenditure variance of \$5,907,033. Overall, the largest driver is personnel costs, with a projected favorable variance of \$4.4 million net of the lapse. Internal Service Charges are projected to incur a favorable variance of \$1.5 million, and the largest contributor to this is the Office of the Sheriff, which is discussed further below. These positive variances are slightly offset by the extraordinary lapse within the Finance Department, Office of Economic Development, Mayor's Office, and Office of the Sheriff GF/GSD department budgets totaling \$894,519.

GF/GSD 011 – Expenditures by Department (pages 24 and 25)

The schedule on page 24 presents GF/GSD expenditures by department. There are two new departments in fiscal 2014/15: the Office of Inspector General (created pursuant to Ordinance 2014-519-E) and the Office of Sports and Entertainment (created pursuant to Ordinance 2014-289-E). The Special Services Department is also shown on the schedule; however, this department was merged into the Parks, Recreation & Community Services Department beginning in fiscal 2014/15 and it appears that several prior year carryforwards and expenditures have been incorrectly posted to the former department.

The Office of the Sheriff is projected to incur a \$4.3 million favorable variance in expenditures, due to projected favorable variances of \$2.4 million in personnel costs (net of the lapse of \$4.0 million) and \$1.8 million in internal services charges resulting from savings in fuel costs.

Despite the favorable variance, overtime salaries are currently projected to exceed budget by \$1.5 million. The budget for overtime salaries was cut by \$1.2 million during the budget review and the Sheriff's Office does not anticipate operating within the approved budget for this line item.

The Fire and Rescue Department is projected to incur a \$2.1 million favorable variance in expenditures, due to projected favorable variances of just under \$2.0 million in salaries and benefits and approximately \$140,000 in professional services.

Jacksonville Citywide Activities is projected to incur an unfavorable variance of (\$3.7) million due to the non-departmental GF/GSD salaries and benefits lapse of (\$3.9) million.

The schedule on page 25 presents further detail for all departments that are projected to end the fiscal year with an unfavorable variance. Advisory Boards and Commissions, Downtown Investment Authority (DIA), Mayor's Office, and the Office of Sports and Entertainment Departments are all projected to incur unfavorable expenditure variances for the fiscal year.

GF/GSD 011 – Pension Contributions

Corrections Officers' Retirement Plan (CORP)

The Finance Director's report projects a favorable variance of \$919,573 for contributions to the Correctional Officers' Retirement Plan; however, if this were to occur, the plan would contribute \$237,364 less than the minimum dollar required contribution per the applicable actuarial report.

The City under-contributed per the actuarial report by \$2.7 million in FY 2011/12 and by \$2.1 million in FY 2012/13.

General Employees Pension Plan (GEPP)

It also appears that the GEPP will be underfunded in FY 2014/15 if the Finance Department's projections are realized. Based on the breakdown by employer performed by the GEPP's actuary, the City should contribute approximately \$42 million for FY 2014/15. The portion of the \$42 million attributable to annually budgeted subfunds was included in the FY 2014/15 approved budget. However, the Finance Director's report projects a favorable variance of approximately \$2.6 million within the GF/GSD associated with GEPP contributions, which means the City would contribute less than the budgeted amount. There should not be a favorable variance for GEPP contributions since the City needs to contribute the budgeted amount. Contributing the full budgeted amount would result in an unfavorable impact of (\$2.6) million to the overall GF/GSD expenditure variance.

The plan was under-funded per the actuarial report by \$7.5 million in FY 2011/12 and by \$11.2 million in FY 2012/13.

Other Funds

We noted that several of the City's subfunds presented in this quarterly report are financially challenged. The reader will find similar comments repeated for several subfunds. Our review

consisted of the GF/GSD and 32 other subfunds. Of the 32 other subfunds reviewed, two had a negative cash balance, five report projected unfavorable variances, and three show a negative cash balance combined with a projected unfavorable variance. We are concerned regarding the cumulative negative effect of these subfunds on the overall financial condition of the City. In many instances, for both the GF/GSD and other subfunds, the Finance Director's report includes projections that are equal to budget, so variances will likely change as the fiscal year progresses.

Special Events (Sub-fund 01A)

Although the report shows a projected favorable budget variance of \$37,222 for the fiscal year, Subfund 01A had a negative cash balance of (\$1,012,259) as of December 31, 2014. As mentioned in the Finance Director's report, the negative cash position is due to the timing of the quarterly contribution from the GF/GSD. Additionally, the contingencies of \$84,875 have been transferred to the Grants, Aids and Contributions expenditure line item through Ordinance 2014-762-E, enacted by Council in January 2015.

On-Street Parking (Sub-fund 411)

Subfund 411 is projected to incur an unfavorable budget variance of (\$49,994). Parking late fees (fees assessed for delinquent parking citations) and collection fees, both components of Charges for Services, are projected to underperform budget. Also, Subfund 411 is not projected to meet its salaries and benefits lapse, with a projected unfavorable variance of (\$15,877) in personnel costs net of the lapse. The balance sheet for Subfund 411 shows a negative cash balance of (\$744,604) and current liabilities of \$107,452.

Off-Street Parking (Sub-fund 412)

Subfund 412 is projected to incur a favorable variance of \$304,628 for the fiscal year mostly due to a projected favorable variance in revenue. The recent closure of the Coastline Drive parking lot following the Liberty Street collapse will have a slight impact on revenues. The Public Parking Division estimates approximately \$2,500 in daily parking fees will be lost each month the Coastline Drive parking lot is closed. The monthly parkers utilizing that lot have been moved to another City garage.

Motor Vehicle Inspection (Sub-fund 431)

The Finance Director's report projects an unfavorable variance of (\$25,657) at year-end due to projected shortfalls within vehicle for hire revenue, a component of Charges for Services.

Solid Waste Disposal (Sub-fund 441)

Solid Waste Disposal is projected to incur an unfavorable variance of (\$370,613). The unfavorable year-end projection overlooks fuel savings that are occurring within the collection and transportation contracts for each of the haulers and is not recognized or shown on the schedule within Other Operating Expenses. We believe the subfund will at least break-even due to continued lower than budgeted fuel expense to the subfund.

Mayport Ferry (Sub-fund 451)

Subfund 451 is projected to incur a favorable variance of \$123. The schedule for Subfund 451 does not show the grant activity for the Ferry. Ordinance 2014-274-E appropriated a \$450,000 grant from the Florida Department of Transportation Federal Lands Access Program (FLAP) to be used for operational expenses. Subfund 451 is unable to track grants in the general ledger. Therefore, the revenues and expenditures associated with the FLAP grant have been budgeted in Subfund 452, which is the Ferry grants subfund.

Additionally, the City and the Jacksonville Transportation Authority (JTA) have entered into an interlocal agreement which contemplates the transfer of the Ferry from the City to the JTA before fiscal year end.

Baseball Stadium (Fund 4C0)

The Baseball Stadium is projected to incur a favorable variance of \$65,943 for the fiscal year. Included in Transfers From Other Funds revenue is \$700,000 transferred from General Capital Projects (Subfund 322) for expenditures related to the conversion of the baseball field for soccer games pursuant to the agreement with the Sunshine Soccer Group approved by Ordinance 2014-635-E.

Performing Arts Center (Fund 4D0)

Fund 4D0 is projected to incur an unfavorable budget variance of (\$137,686) for the fiscal year primarily due to projected revenue shortfalls from lower than expected number of events and attendance levels. Additionally, the December 31, 2014 balance sheet for the Performing Arts Center reflects a negative cash balance of (\$710,243) and current liabilities of \$997,903. This fund is currently insolvent.

Convention Center (Fund 4E0)

The Convention Center is projected to incur an unfavorable budget variance of (\$57,317) for the fiscal year due to projected revenue shortfalls from lower than expected number of events and attendance levels.

Equestrian Center (Fund 4F0)

The Equestrian Center is projected to incur an unfavorable variance of (\$739,140) for the fiscal year. Since July 1, 2014, the Equestrian Center has been operated by a new facilities manager. The financial reports now include this activity, which is budgeted within Subfund 4F5. The facilities management contract stipulates that revenues generated by the contractor must be deposited in the City's account, which is not occurring and is causing the projected revenue shortfalls. Transfers From Other Funds revenue represents a transfer of \$286,817 from the Taye Brown Regional Park trust fund needed in order to subsidize operations in fiscal 2014/15. Additionally, Fund 4F0 is insolvent and cannot meet its current obligations. The December 31, 2014 balance sheet shows negative current assets of (\$350,411) and current liabilities of \$22,793.

Ritz Theatre (Fund 4H0)

The Ritz Theatre is projected to incur a favorable budget variance of \$55,927 for the fiscal year. The December 31, 2014 balance sheet for Fund 4H0 shows that current liabilities of \$484,193 exceed current assets of \$413,328.

ITD Operations (Sub-fund 531)

Subfund 531 is projected to incur a favorable variance of \$21,770. The Finance Director's report narrative projects a favorable variance of \$509,884 in telephone/data line expenditures; however, the Information Technologies Division expects the variance to be less than \$200,000.

Communications (Sub-fund 533)

Pursuant to Ordinance 2013-216-E, Subfund 533 was intended to be merged with Subfund 531 after the City's FY 2012/13 independent audit was complete in order to facilitate the new ITD cost allocation model. The revenues and expenditures associated with this activity (telephone and data lines) have been budgeted within Subfund 531 since October 1, 2013.

The City's FY 2012/13 audit was completed in April 2014 but the Administration has failed to merge Subfund 533's balance sheet accounts with Subfund 531. Once again, we urge the Administration to complete the merger of Subfunds 533 and 531.

Technology System Development (Sub-fund 536)

Subfund 536 is projected to incur an unfavorable budget variance of (\$18,857) for the fiscal year due to lower than budgeted interest earnings, reflected as Miscellaneous Revenue.

Self-Insurance (Sub-fund 561)

Subfund 561 is projected to incur an unfavorable variance of (\$147,422) for the fiscal year due to shortfalls in earnings on escrow deposits, a component of Miscellaneous Revenue. However, it is too early to project how this subfund will end the year due to the volatility inherent with this fund. Additionally, based on the Finance Director's December 31, 2014 projections, the subfund will not meet its salaries and benefits lapse.

Group Health (Sub-fund 571)

Group Health is projected to incur a favorable variance of \$9,761 for the fiscal year. On January 1, 2015, the health insurance plan provided to City of Jacksonville employees, dependents, and retirees through Florida Blue became self-funded. The City will now assume the direct responsibility for the payment of claims instead of paying an insurance premium to Florida Blue.

Jacksonville Economic Development Commission (Sub-fund 751)

With the passage of Ordinance 2012-212-E, Article 24 of the City Charter, Chapter 92-341, Laws of Florida, the Jacksonville Economic Development Commission (JEDC) was repealed and the

Office of Economic Development was created within the Office of the Mayor. The Office of Economic Development (OED) has been budgeted within the General Fund since October 1, 2012 following reorganization of the City's economic development function.

As mentioned in the Finance Director's report, the remaining encumbrances within Subfund 751 were closed subsequent to first quarter end. However, the balance sheet accounts have not yet been closed.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the quarter ended December 31, 2014 indicates that the Electric System produced a Fuel Rate related surplus of \$1,021,560 and a Base Rate related deficit of (\$18,335) for a net surplus of \$1,003,225. Per JEA, projected base operating revenues are well below budget by (\$36,459,490) as seen in the schedule. Base Operating Expenses are projected to be \$18.9 million lower primarily due to a favorable reduction in Non-Fuel Purchased Power expense of \$8.94 million and \$5.0 million of unused Emergency Contingency funds. These are offset by \$14.7 million increased Debt Service expense due to projected additional future debt defeasance this fiscal year. JEA is projecting transfers from Operating Capital Outlay for the year will be reduced by \$34,788,849 to offset the (\$36,459,490) of base operating revenues that will not be received if mild weather continues for the remainder of the fiscal year.

Water & Sewer System

The financial report for the quarter ended December 31, 2014 shows that the Water & Sewer System produced an operating surplus of \$2,321,264. Despite operating revenues lower than budget, JEA achieved a first quarter surplus primarily by lowering operating expenses and debt service expense. Per JEA, the lower debt service expense is a result of prior fiscal year end debt defeasance of current year debt, resulting in the Debt Service budgeted amount for FY 2014/15 being higher than necessary. JEA projects a balanced budget at year end.

District Energy System

The schedule shows that District Energy System produced a surplus of \$186,166 for the quarter ended December 31, 2014 and projects income before transfers of \$867,977 versus the \$1,028,276 that was budgeted.

Jacksonville Transportation Authority

As noted above, JTA was to submit its report to the Council Auditor on or before January 30, 2015 in order to be properly reviewed and included in the consolidated financial report by February 15, 2015. We received the report for JTA on February 6, 2015.

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2014 indicates no budgetary stress for JTA as a whole. However, the Engineering Division shows a net loss of (\$94,670) and is projecting a year-end loss of (\$138,671). Also, the Skyway Division does not have enough cash to pay current obligations as indicated on its balance sheet which shows cash and investments of \$95,469 and current liabilities of \$847,836.

As we noted in the September 30, 2014 Quarterly Summary report, JTA overspent its Fiscal Year 2013/14 budget for the CTC and Engineering Divisions and will need to submit a budget amendment to the City Council for approval in order to true up these Divisions' budgets with actual expenditures.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2014 shows a net loss of (\$6,020,566). This is mainly due to 56.5% of JPA's debt service payments being due in the first quarter, with one of JPA's debt instruments (2007 Florida State Infrastructure Bank Loan) requiring the entire year's worth of principal and interest of \$4,900,000 to be paid in November. Overall, JPA is projecting year-end Net Income Before Transfers of \$6,453,458 with all of these funds being transferred to Operating Capital Outlay.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2014 indicates a year-to-date operating and non-operating net loss of \$3,391,297, as well as a transfer to Operating Capital Outlay of \$208,845, a transfer from the Passenger Facility Charge (PFC) Reserve of \$508,424, and a transfer from Retained Earnings of \$3,091,718. This Retained Earnings amount is the amount needed to arrive at a zero overall surplus/deficit. The operating and non-operating net loss before transfers was caused mainly by \$12,862,211 in debt service payments that were made in the first quarter, which is nearly 80% of JAA's budgeted debt service payments for the entire fiscal year. As can be seen in the projected column, JAA anticipates ending the year with net income before transfers out of \$22,872,033.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent

Agencies who issue bonds provide rating information on a quarterly basis. On October 27, 2014, Fitch issued a one notch downgrade to the City's Issuer Credit Rating (ICR), Special Revenue program, Excise Tax Revenue program, and Local Government Sales Tax Revenue program, as well as the long-term rating on the Commercial Paper notes. Please refer to pages 20 and 21 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



January 30, 2015

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Three Months ending December 31, 2014

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the three months ending December 31, 2014 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

011 - GENERAL FUND – GSD:

As of December 31, the General Fund - GSD projects an overall favorable variance of \$5.95 million.

REVENUES

Overall, revenues are projected to slightly outperform budget. The unfavorable variance in Ad Valorem Taxes of \$59,486 is due to decreased final property tax values.

The projected net favorable variance of \$1,164,718 in State Shared Revenue is the favorable variance in the ½ cent sales tax.

The projected net unfavorable variance of \$796,225 in Charges for Services is primarily due to underperforming home detention fees (\$101,530) and prisoner work furlough (\$158,723) as well as net rescue revenue (\$402,756). The unfavorable projection in net rescue revenue is due to higher than expected statutory write-offs.

The projected net favorable variance of \$103,450 in Fines and Forfeits is primarily due to the Sheriff's fines and entresures revenue (\$98,000).

The projected net unfavorable variance of \$323,843 in Miscellaneous Revenue is due to an over estimation of the FPL payment in lieu of taxes of \$759,865. This amount is partially offset by an unanticipated \$149,804 judgment/recovery.

EXPENDITURES

Overall, expenditures are projected to have a favorable variance of \$5.91 million including a favorable variance in personnel costs net of the salary and benefit lapse, totaling \$4.41 million.

The projected net favorable variance in Internal Service Charges of \$1.45 million is being driven by a favorable variance in fleet parts, oil, gas and lube (\$1.53 million). This is offset slightly by a projected unfavorable variance in OGC charges (\$423,546).

Other Operating expenses are currently projected to have a \$869,786 favorable variance. The largest drivers of the favorable variance in this area are other operating supplies (\$304,518), non-departmental expenditures (\$169,568), repairs and maintenance (\$153,086), professional services (\$117,987) and miscellaneous services / charges (\$106,142).

The \$894,519 Extraordinary Lapse category is made up of the following:

- Finance (\$20,039)
- OED (\$37,487)
- Office of the Sheriff (\$353,447)
- Mayor's Office (\$483,546)

OTHER GENERAL FUND SUBFUNDS:

015 - PROPERTY APPRAISER

The overall favorable variance of \$641,839 is primarily due to a \$567,770 favorable variance in personnel costs net of the lapse.

016 - CLERK OF THE COURT

The overall favorable variance of \$85,814 is primarily due to a \$101,696 favorable variance in personnel costs net of the lapse.

017 – TAX COLLECTOR

The overall favorable variance of \$471,410 is primarily due to a \$479,243 favorable variance in personnel costs net of the lapse.

01A – SPECIAL EVENTS

The fund is projected to have a net favorable variance of \$37,222. However, as of the end of the first quarter the fund is in a negative cash position. This fund receives a quarterly contribution from the General Fund – GSD and if it stays within its expense budget, as is projected, the fund as a whole will right itself by year-end.

SPECIAL REVENUE FUNDS:

159 – BUILDING INSPECTION

The overall favorable variance in the fund of \$646,993 is due to net revenues outperforming budget by \$547,034 and a projected favorable variance in personnel costs net of the lapse of \$99,267.

191 - JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance in the fund of \$32,864 is being driven by a favorable variance in personnel costs net of the lapse of \$145,623, which is somewhat offset by an unfavorable variance in internal service charges of \$23,168 and the \$98,155 extraordinary lapse.

ENTERPRISE FUNDS:

411 – ON-STREET PARKING

The overall unfavorable variance in the fund is \$49,994. Revenues are underperforming budget by \$34,033 and personnel costs net of the lapse are projected to have an unfavorable variance of \$15,877. As of the first quarter, this fund has a negative cash balance of \$744,603.98.

412 – OFF-STREET PARKING

Overall the fund is projected to have a favorable variance of \$304,628. Revenues are projected to outperform budget by \$244,099 primarily due to a favorable variance in monthly parking fees of \$185,664. Personnel costs net of the lapse are projected to have a favorable variance of \$55,407.

441 - SOLID WASTE DISPOSAL

Overall the fund is projected to have an unfavorable variance of \$370,613. Personnel costs net of the lapse are projected to be over budget by \$449,981. This is being driven by a \$289,845 unfavorable variance in overtime.

461 - STORMWATER SERVICES

Overall the fund is projected to have a favorable variance of \$1.5 million. The main drivers are projected favorable variances in Salaries (\$945,751) and Employer Provided Benefits (\$387,451).

CITY VENUES:

4A0 - MUNICIPAL STADIUM

The overall favorable variance in the fund of \$388,001 is being driven by a net favorable variance in revenues of \$612,605. The 2 cent tourist development tax is projected to outperform budget by \$295,725, as seen in Taxes. Contractual services revenue is projected to outperform budget by \$195,517. These favorable variances are somewhat offset by an unfavorable variance in Other Operating Expenses, the largest driver of which is contractual services (\$340,040).

4B0 - MEMORIAL ARENA

The fund overall has a projected favorable variance of \$233,647. Revenues are projected to outperform budget by \$510,285. Charges for Services is underperforming budget by \$324,747 which is being driven by club/suite ticket surcharges (\$102,775) and contractual services revenue (\$199,240). Miscellaneous Revenue is outperforming budget by \$835,032 which is being driven by concession sales (\$684,844). Other Operating Expenses are projected to have an unfavorable variance which is mainly due to contractual services (\$275,391).

4D0 - PERFORMING ARTS CENTER

Overall the fund is projected to have an unfavorable variance of \$137,686. Charges for Services are underperforming budget by \$224,968 due mainly to contractual services revenue (\$210,080). The unfavorable variance in revenues is somewhat offset by a net favorable variance in expenses. The largest driver of which is contractual services (\$96,289), as seen in Other Operating Expenses. As of the first quarter, this fund has a negative cash balance of \$710,242.57.

4E0 – CONVENTION CENTER

Overall the fund is projected to have an unfavorable variance of \$57,317. The main driver of which is contractual services revenue (\$100,572), as seen in Charges for Services. This is somewhat offset by a net favorable variance in Miscellaneous Revenue (\$28,557) and expenditures (\$48,867).

4F0 – EQUESTRIAN CENTER / NORTHEAST FLORIDA EQUESTRIAN SOCIETY

Overall the fund is projected to have an unfavorable variance of \$739,140. The year-to-date actuals in Internal Services – IT Operations and Debt Service will be moved out of this fund in the second quarter, since the operations of the equestrian center were turned over to a non-profit during FY14. No revenues other than negative interest and the transfer from the Solid Waste Facilities Mitigation fund (SF 44i) have posted in FAMIS or are projected here. The contract with the non-profit states that revenues collected at the equestrian center are to be deposited into the City's accounts, however this is not happening. It is my understanding that the non-profit is working to get legislation filed to amend the contract. As of the first quarter, this fund has a negative cash balance of \$431,163.83.

4H0 – RITZ THEATER

Overall the fund is projected to have a favorable variance of \$55,927. Revenues are projected to outperform budget by \$113,269. This favorable variance in revenues is somewhat offset by a net unfavorable variance in expenditures of \$57,342.

INTERNAL SERVICE FUNDS:

511 - FLEET MANAGEMENT - OPERATIONS

The fund overall has a projected favorable variance of \$148,175 which is mainly due to a \$1.23 million favorable variance in fuel and a projected favorable variance in personnel costs net of the lapse totaling \$221,024 all of which drive the net unfavorable variance in Charges for Services.

531 - ITD – OPERATIONS

The fund overall has a projected favorable variance of \$21,770 which is mainly due to a \$774,355 favorable variance in Other Operating Expenses and a projected favorable variance in personnel costs net of the lapse totaling \$107,224 all of which drive the net unfavorable variance in Charges for Services. The largest drivers of the projected favorable variance in Other Operating Expenses are contractual services (emtech) of \$200,000 and telephone/data lines of \$509,884.

533 - COMMUNICATIONS

Per 2013-216-E, once prior year encumbrances are removed the fund will be combined with subfund 531 – ITD Operations.

561 – SELF INSURANCE

The fund overall has a projected unfavorable variance of \$147,422 which is mainly due to underperforming escrow deposit earnings of \$286,804, as seen in Miscellaneous Revenue. This is somewhat offset by a \$146,967 favorable variance in the state fee assessment, as seen in Other Operating Expenses.

581 – INSURED PROGRAMS

The fund overall has a projected favorable variance of \$96,778. The largest drivers of which are favorable variances in premiums paid in aviation (\$87,541) and excess workers compensation policy (\$59,063), as seen in Other Operating Expenses. These are somewhat offset by a \$86,089 unfavorable variance in investment pool earnings, as seen in Miscellaneous Revenue.

5A1 – PUBLIC BUILDING ALLOCATIONS

The overall favorable variance in the fund of \$505,595 is primarily due to a \$247,808 favorable variance in personnel costs net of the lapse and a \$228,145 favorable variance in utilities, as seen in Other Operating Expenses.

COMPONENT UNITS:

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The prior year encumbrance that is showing in the first quarter has been liquidated. Before the end of the second quarter this fund should be rolled into the General Fund – GSD (SF 011).

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*p.p. Angela Moyer
Assistant Budget Officer*

EARNINGS ON INVESTMENTS

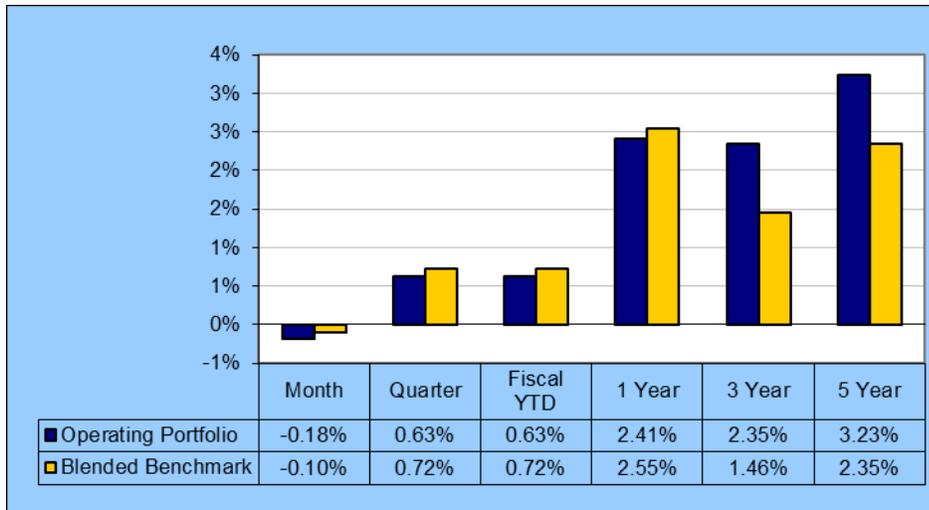
The Operating Portfolio's performance, for the quarter ending December 31, 2014, came in at a positive 0.63% after fees. This brings the Fiscal Year-to-date performance figure to a positive 0.63% which is on pace to achieve the full fiscal year 2015 forecast of 2.27%. The markets are often unpredictable and do not move in a straight line so no conclusions should yet be drawn from being slightly ahead of pace.

This portfolio is required to be invested in bonds. Bonds, in general, have a low rate of return as interest rates are at or near all-time lows. As interest rates revert back to more historically normal levels, in coming quarters and years, the portfolio may see prices on current bond holdings fall. The positive side of such a shift will mean greater income levels in the future. To minimize the negative effects of potentially rising interest rates, the committee remains relatively conservatively positioned, keeping interest rate sensitivity to a measure below the benchmark. Interest rates fell for the quarter due to global volatility and a flight to quality, which is why the portfolio slightly trailed its benchmark. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. The portfolio is now, and has been for several quarters, positioned in a moderate to slightly conservative posture after having reduced risk in recent years.

During the past three and five years the portfolio has earned an average annual return of 2.35% and 3.23% respectively. It has been the committee's view that market interest rates are more likely to stay flat or rise than they are to fall which makes it more difficult to produce a high level of returns on a forward looking basis.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

January 22, 2015

SUBJECT: QUARTERLY FINANCIAL SUMMARY – December 31, 2014

FROM: Melissa H. Dykes, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2014, JEA contributed a record high \$27.9 million to the City's General Fund. JEA also paid to the City \$20.7 million Public Service Tax and \$10 million City of Jacksonville Franchise Fee for a total payment of \$58.6 million which represents an increase of \$1.1 million over prior year.

The Electric System produced a positive fund balance of \$1 million for the three months ended December 31, 2014 due primarily to seasonal sales and reduced non-fuel expenses. This represents 0.1% of the annual operating budget. The annual projection for the Electric System reflects a combined \$58 million reduction in fuel and base rate revenues which is a result of the 5% weather contingency included in the budget but projected not to be realized. The annual projection shows a positive fund balance of \$426 thousand.

The Water and Sewer System produced a positive fund balance of \$2.3 million for the three months ended December 31, 2014. This represents 0.5% of the annual operating budget. The annual projection for the Water and Sewer System shows a balanced budget.

The District Energy System produced a favorable fund balance of \$186 thousand for the three months ended December 31, 2014, while the annual projection shows a balanced budget.

JEA experienced no budgetary stress during the period ending December 31, 2014.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of December 2014 is included with this report.

Melissa H. Dykes, Chief Financial Officer

Attachments: As noted



JACKSONVILLE TRANSPORTATION AUTHORITY

Scott L. McCaleb
Chair

Isaiah Rumlin
Vice Chair

Kevin J. Holzendorf
Secretary

Greg Evans
Treasurer

Donna L. Harper
Immediate Past Chair

Edward E. Burr
Board Member

Ava L. Parker
Board Member

Nathaniel P. Ford Sr.
Chief Executive Officer

February 6, 2015

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2014.

Bus Fund

Bus performance showed expenses (with transfers to other funds included) over the approved budget by \$69K or -0.3% for the first quarter of fiscal year 2015. This was primarily due to transfer funding required to maintain operations in Skyway and the Connexion. The contingency budget was not utilized in the first quarter of fiscal year 2015 to offset these costs.

Actual revenues exceeded expenditures by \$800K for this same time period. Contributing to the increased revenues was a stronger local option gas tax and federal assistance.

Skyway Fund

Skyway performance showed expenses over the approved budget by \$82K or -5.7% for the first quarter of fiscal year 2015. This negative variance is primarily due to the cost of supplies and materials related to the inspection and maintenance of Skyway trains.

The Skyway is a fare-free service and requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

121 West Forsyth
Street, Suite 200
Jacksonville, FL 32202

main: (904) 630-3181
fax: (904) 630-3166

www.jtafla.com



Mr. Kirk Sherman, CPA
February 6, 2015 – Page 2

CTC Fund (Connexion)

Connexion performance showed expenses over the approved budget by \$38K or -1.1% for the first quarter of fiscal year 2015. This negative variance is due to higher than anticipated labor expenses and fuel costs.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

General Fund (Engineering/Highway Division)

Engineering performance showed expenses under the approved budget by \$584K or 3.0% for the first quarter of fiscal year 2015. This positive variance is due to less gross sales tax funds transferred than budgeted. All gross sales tax revenues are transferred to the City of Jacksonville as they manage JTA's payments for BJP debt service.

Actual revenues were less than expenditures by \$94K for this same time period. Contributing to the reduced revenue was lower ILA Administrative income than budgeted.

Please call Anna Thomas at 630-3196 or myself at 630-3113 if you have any questions concerning the above.

Sincerely,

Henry Li

Vice President of Finance & Administration/CFO

121 West Forsyth
Street, Suite 200
Jacksonville, FL 32202

main: (904) 630-3181
fax: (904) 630-3166

www.jtafla.com



January 30, 2015

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2014.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in black ink that reads "Mike McClung". The signature is written in a cursive, flowing style.

Mike McClung
Controller

MM/bd

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



January 29, 2015

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2014.

Operating Revenues were \$18.30 million which results in a positive variance of \$4.05 million year to date. Operating Expenditures were \$11.77 million which results in a year to date positive variance of \$1.88 million. The quarter closes with a year to date positive Operating Income variance of \$5.93 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Hughes at 741-2351.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', written in a cursive style.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of December 31, 2014

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	2014	Aa2	AA	AA+
	2015	Current	Aa2	AA	AA
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	2014	Aa3	AA-	AA
	2015	Current	Aa3	AA-	AA-
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	2014	Aa2 / Aa3	AA+ / A	AA+ / AA-
	2015	Current	Aa2 / Aa3	AA+ / A	AA / AA-
	Better Jacksonville Plan	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	2013	P-1	n/a	n/a
	2013	Current	n/a	n/a	F1

Bond Ratings for Independent Agencies				
As of December 31, 2014				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA</u>				
Uninsured Long Term				
Electric Senior	AA	AA-	Aa2	
Electric Subordinated	AA	A+	Aa3	
Uninsured Short Term				
Electric Subordinated Commercial Paper	F1	A-1	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP	AA-	AA-	Aa2	
Bulk Power Supply System Bonds - Scherer	AA-	AA-	Aa2	
Uninsured Long Term				
Water and Sewer Senior	AA	AA	Aa2	
Water and Sewer Subordinated	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
District Energy System				
Long Term	AA	AA-	Aa3	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2008	A	Not Rated	A2	
Revenue Bonds - Series 2012	A	Not Rated	A2	
<u>Jacksonville Airport Authority</u>				
JAA Revenue Bonds - Series 2003A	A	A	A2	
JAA Revenue Bonds - Series 2006	A	A	A2	
Source: JEA- Melissa Dykes, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Controller				

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2014

GENERAL FUND GSD - 011

REVENUES BY SOURCE

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	510,041,477	509,981,991	(59,486)
SALES AND USE TAXES	1,033,538	1,033,538	0
UTILITY SERVICE TAXES	86,023,459	86,023,459	0
COMMUNICATIONS SERVICES TAX	35,340,592	35,340,592	0
LOCAL BUSINESS TAX	7,156,842	7,156,842	0
FRANCHISE FEES	41,097,578	41,097,578	0
FEDERAL GRANTS	698,498	654,596	(43,902)
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	23,000	0
STATE GRANTS	127,943	127,943	0
STATE SHARED REVENUES	141,743,345	142,908,063	1,164,718
CONTRIBUTIONS FROM OTHER LOCAL UNITS	111,687,538	111,687,538	0
GENERAL GOVERNMENT	4,044,030	4,023,769	(20,261)
PUBLIC SAFETY	27,156,870	26,526,937	(629,933)
PHYSICAL ENVIRONMENT	559,520	579,520	20,000
HUMAN SERVICES	1,799,337	1,799,337	0
CULTURE AND RECREATION	1,311,800	1,233,860	(77,940)
OTHER CHARGES FOR SERVICES	11,662,079	11,573,988	(88,091)
JUDGMENT AND FINES	652,000	750,000	98,000
VIOLATIONS OF LOCAL ORDINANCES	437,106	442,856	5,750
OTHER FINES AND/OR FORFEITS	1,259,800	1,259,500	(300)
INTEREST, INCL PROFITS ON INVESTMENTS	3,108,295	3,112,130	3,835
RENTS AND ROYALTIES	144,670	139,500	(5,170)
DISPOSITION OF FIXED ASSETS	50,000	50,000	0
CONTRIB & DONATIONS FROM PRIVATE SOURCES	84,075	84,075	0
OTHER MISCELLANEOUS REVENUE	16,798,532	16,476,024	(322,508)
CONTRIBUTIONS FROM OTHER FUNDS	1,788,827	1,788,827	0
DEBT PROCEEDS	7,003,503	7,003,503	0
	1,012,834,254	1,012,878,966	44,712

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2014

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	407,818	429,389	(21,571)
CITY COUNCIL	9,053,873	8,883,410	170,463
COURTS	4,137,363	4,132,337	5,027
DOWNTOWN INVESTMENT AUTHORITY	1,166,129	1,193,871	(27,742)
EMPLOYEE SERVICES	5,348,427	5,259,299	89,128
FINANCE	6,262,360	6,262,218	142
FIRE AND RESCUE	210,517,504	208,415,332	2,102,171
HUMAN RIGHTS COMMISSION	583,777	581,139	2,638
INTRA-GOVERNMENTAL SERVICES	6,280,795	5,976,115	304,680
MAYOR'S OFFICE	3,600,675	3,866,212	(265,537)
MEDICAL EXAMINER	3,504,873	3,365,967	138,906
MILITARY AFFAIRS AND VETERANS	1,135,227	1,040,968	94,259
OFFICE OF ECONOMIC DEVELOPMENT	2,307,016	2,128,898	178,118
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	250,030	238,403	11,627
OFFICE OF GENERAL COUNSEL	223,605	200,714	22,891
OFFICE OF INSPECTOR GENERAL	206,319	206,319	0
OFFICE OF SPORTS & ENTERTAINMENT	674,497	712,511	(38,014)
OFFICE OF THE SHERIFF	402,932,376	398,622,445	4,309,931
PARKS, RECREATION & COMMUNITY SVCS	41,216,592	40,770,437	446,155
PLANNING AND DEVELOPMENT	6,440,731	6,199,576	241,155
PUBLIC DEFENDER	1,835,683	1,832,918	2,765
PUBLIC HEALTH	1,448,548	1,448,548	0
PUBLIC LIBRARIES	30,668,059	29,861,020	807,039
PUBLIC WORKS	38,142,630	37,996,850	145,779
REGULATORY COMPLIANCE	15,725,082	15,035,849	689,233
SPECIAL SERVICES	22,200	22,200	0
STATE ATTORNEY	2,101,486	2,101,439	47
SUPERVISOR OF ELECTIONS	8,592,302	8,411,884	180,418
JACKSONVILLE CITYWIDE ACTIVITIES	93,646,289	97,368,227	(3,721,938)
TRANSFERS OUT - DEBT	65,292,505	65,253,241	39,264
TRANSFERS OUT	65,043,075	65,043,075	0
	1,028,767,844	1,022,860,811	5,907,033

A supplemental schedule has been provided that details those Departments that are projected to have an unfavorable variance.

GENERAL FUND - GSD
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Advisory Boards & Commissions

Unfavorable Variance: (21,571)

	<u>Variance</u>
Personnel Costs	6,872
Operating	0
Internal Service Charges - Legal	(28,546)
Internal Service Charges - Other	103

Downtown Investment Authority

Unfavorable Variance: (27,742)

	<u>Variance</u>
Personnel Costs	29,902
Operating	0
Internal Service Charges - Legal	(55,018)
Internal Service Charges - Other	(2,626)

Mayor's Office

Unfavorable Variance: (265,537)

	<u>Variance</u>
Personnel Costs	195,184
Operating	10
Internal Service Charges	22,815
Extraordinary Lapse	<u>(483,546)</u>

Office of Sports and Entertainment

Unfavorable Variance: (38,014)

	<u>Variance</u>
Personnel Costs	(37,752)
Operating	790
Internal Service Charges	(1,052)

JACKSONVILLE CITYWIDE ACTIVITIES

Non-Departmental Expenses

Unfavorable Variance: (3,721,938)

	<u>Variance</u>
Citywide Salary & Benefit Lapse	(3,889,766)
Other	167,828

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	255,611,624.34	Current Liabilities	4,765,657.95
Taxes and other Receivable, Net	93,377,033.72	Other Liabilities	76,775,643.20
Due from Other Government Units	117,544,093.50	TOTAL LIABILITIES	81,541,301.15
Inventories	4,186,290.77	FUND EQUITY	
Other Current Assets	56,002,978.30	Beginning of Year	90,522,191.45
		Current Yr Less Encumbrances	354,658,528.03
		TOTAL FUND EQUITY	445,180,719.48
TOTAL ASSETS	526,722,020.63	TOTAL LIABILITIES FUND EQUITY	526,722,020.63

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	510,041,477	509,981,991	509,981,991	(59,486)
Taxes	170,652,009	22,416,849	170,652,009	0
Intergovernmental Revenue	849,441	39,875	805,539	(43,902)
State Shared Revenue	141,743,345	19,107,137	142,908,063	1,164,718
Charges for Services	44,409,496	8,826,680	43,613,271	(796,225)
Revenue From City Agencies - Allocations	2,124,140	449,247	2,124,140	0
Fines and Forfeits	2,348,906	242,722	2,452,356	103,450
Miscellaneous Revenue	20,185,572	4,776,376	19,861,729	(323,843)
Other Sources	7,003,503	0	7,003,503	0
Transfers From Other Funds	1,788,827	577,569	1,788,827	0
Transfers From Component Units	111,687,538	18,614,590	111,687,538	0
TOTAL REVENUE	1,012,834,254	585,033,036	1,012,878,966	44,712
EXPENDITURES				
Salaries	345,273,591	74,411,786	336,603,904	8,669,687
Salary & Benefit Lapse	(7,928,456)	0	0	(7,928,456)
Employer Provided Benefits	272,382,883	55,651,736	268,710,257	3,672,626
Internal Service Charges	69,032,538	16,282,771	67,578,215	1,454,323
Internal Services - IT Operations	15,287,583	3,626,161	15,267,895	19,688
Other Operating Expenses	119,932,946	23,042,099	119,063,161	869,786
Library Materials	2,962,172	188,178	2,962,172	0
Capital Outlay	8,675,007	150,488	8,670,394	4,613
Debt Service	65,292,505	30,597,804	65,253,241	39,264
Grants, Aids & Contributions	37,765,352	15,406,960	37,765,330	22
Supervision Allocation	(472,721)	(54,479)	(472,721)	0
Indirect Cost	2,946,802	736,701	2,946,802	0
Transfers to Other Funds	71,613,081	17,296,468	71,613,081	0
Payment to Fiscal Agents	1,690,668	413,301	1,690,668	0
Extraordinary Lapse	(894,519)	0	0	(894,519)
Banking Fund Debt Repayments	24,977,208	0	24,977,208	0
Fiscal and Other Debt Fees	231,205	55,093	231,205	0
TOTAL EXPENDITURES	1,028,767,844	237,805,064	1,022,860,811	5,907,033

CURRENT YEAR	<u>(15,933,590)</u>	<u>347,227,972</u>	<u>(9,981,846)</u>	<u>5,951,745</u>
FUND BALANCE TRANSFERS	7,430,556			
CARRYOVERS	0			
CONTINGENCIES	(1,304,564)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>9,807,598</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,119,405.56	Current Liabilities	51,635.45
		TOTAL LIABILITIES	51,635.45
		FUND EQUITY	
		Beginning of Year	358,623.24
		Current Yr Less Encumbrances	709,146.87
		TOTAL FUND EQUITY	1,067,770.11
TOTAL ASSETS	<u>1,119,405.56</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,119,405.56</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	299,962	159,620	299,962	0
Miscellaneous Revenue	25,330	5,944	25,330	0
Transfers From Other Funds	9,124,796	2,281,199	9,124,796	0
TOTAL REVENUE	9,450,088	2,446,763	9,450,088	0
EXPENDITURES				
Salaries	5,305,301	1,035,192	4,859,517	445,784
Salary & Benefit Lapse	(139,482)	0	0	(139,482)
Employer Provided Benefits	2,711,285	522,420	2,449,817	261,468
Internal Service Charges	518,160	108,889	444,091	74,069
Internal Services - IT Operations	286,990	73,263	286,990	0
Other Operating Expenses	1,051,961	267,090	1,051,961	0
Capital Outlay	5	0	5	0
TOTAL EXPENDITURES	9,734,220	2,006,854	9,092,381	641,839
CURRENT YEAR	<u>(284,132)</u>	<u>439,910</u>	<u>357,707</u>	<u>641,839</u>
FUND BALANCE TRANSFERS	269,237			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	14,895			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,132,170.20	Current Liabilities	8,980.54
		TOTAL LIABILITIES	8,980.54
		FUND EQUITY	
		Beginning of Year	1,306,176.49
		Current Yr Less Encumbrances	(182,986.83)
		TOTAL FUND EQUITY	1,123,189.66
TOTAL ASSETS	<u>1,132,170.20</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,132,170.20</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,329,500	289,110	3,329,500	0
Miscellaneous Revenue	22,218	9,078	34,273	12,055
TOTAL REVENUE	<u>3,351,718</u>	<u>298,188</u>	<u>3,363,773</u>	<u>12,055</u>
EXPENDITURES				
Salaries	935,310	166,862	815,421	119,889
Salary & Benefit Lapse	(86,935)	0	0	(86,935)
Employer Provided Benefits	522,214	90,775	453,472	68,742
Internal Service Charges	1,159,422	306,476	1,190,436	(31,014)
Internal Services - IT Operations	796,720	198,411	793,643	3,077
Other Operating Expenses	191,264	77,080	191,264	0
Capital Outlay	140,922	140,921	140,922	0
Supervision Allocation	275,463	0	275,463	0
Indirect Cost	82,087	20,522	82,087	0
TOTAL EXPENDITURES	<u>4,016,467</u>	<u>1,001,047</u>	<u>3,942,708</u>	<u>73,759</u>
	<u>CURRENT YEAR</u>	<u>(664,749)</u>	<u>(578,935)</u>	<u>85,814</u>
FUND BALANCE TRANSFERS	519,872			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>144,877</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	870,914.08	Current Liabilities	245.53
		TOTAL LIABILITIES	245.53
		FUND EQUITY	
		Beginning of Year	544,437.59
		Current Yr Less Encumbrances	326,230.96
		TOTAL FUND EQUITY	870,668.55
TOTAL ASSETS	<u>870,914.08</u>	TOTAL LIABILITIES FUND EQUITY	<u>870,914.08</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	5,000	1,838	5,200	200
Charges for Services	9,242,320	2,052,700	9,192,404	(49,916)
Miscellaneous Revenue	22,818	6,558	33,756	10,938
Transfers From Other Funds	6,521,204	1,630,301	6,521,204	0
TOTAL REVENUE	15,791,342	3,691,396	15,752,564	(38,778)
EXPENDITURES				
Salaries	8,184,642	1,594,372	7,649,445	535,197
Salary & Benefit Lapse	(338,247)	0	0	(338,247)
Employer Provided Benefits	3,909,182	768,312	3,626,889	282,293
Internal Service Charges	666,544	149,561	637,356	29,188
Internal Services - IT Operations	1,297,057	279,431	1,297,057	0
Other Operating Expenses	2,140,931	628,221	2,139,174	1,757
Capital Outlay	385,886	69,944	385,886	0
TOTAL EXPENDITURES	16,245,994	3,489,841	15,735,806	510,188
	CURRENT YEAR	201,556	16,758	471,410
FUND BALANCE TRANSFERS	124,675			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	329,977			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	(1,012,258.94)	Beginning of Year	40,943.38
Taxes and other Receivable, Net	<u>139.25</u>	Current Yr Less Encumbrances	<u>(1,053,063.07)</u>
		TOTAL FUND EQUITY	<u>(1,012,119.69)</u>
 TOTAL ASSETS	 <u>(1,012,119.69)</u>	 TOTAL LIABILITIES FUND EQUITY	 <u>(1,012,119.69)</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	15,000	4,443	9,310	(5,690)
Transfers From Other Funds	4,717,556	1,179,389	4,717,556	0
TOTAL REVENUE	<u>4,732,556</u>	<u>1,183,832</u>	<u>4,726,866</u>	<u>(5,690)</u>
EXPENDITURES				
Salaries	913,474	181,034	894,431	19,043
Salary & Benefit Lapse	(12,614)	0	0	(12,614)
Employer Provided Benefits	290,820	60,056	267,550	23,270
Internal Service Charges	235,667	48,914	234,446	1,221
Internal Services - IT Operations	102,507	17,403	102,198	309
Other Operating Expenses	2,853,708	1,929,488	2,842,025	11,683
Capital Outlay	1	0	1	0
Grants, Aids & Contributions	300,000	0	300,000	0
TOTAL EXPENDITURES	<u>4,683,562</u>	<u>2,236,895</u>	<u>4,640,650</u>	<u>42,912</u>
CURRENT YEAR	<u>48,994</u>	<u>(1,053,063)</u>	<u>86,216</u>	<u>37,222</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	(84,875)			
RESERVE - PRIOR YEAR ENCUMBRANCES	35,881			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	8,918,143.87	Current Liabilities	325,284.66
Taxes and other Receivable, Net	10,220.00		
Due from Other Government Units	<u>150.00</u>	TOTAL LIABILITIES	<u>325,284.66</u>
		FUND EQUITY	
		Beginning of Year	7,204,062.82
		Current Yr Less Encumbrances	<u>1,399,166.39</u>
		TOTAL FUND EQUITY	<u>8,603,229.21</u>
 TOTAL ASSETS	 <u><u>8,928,513.87</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>8,928,513.87</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	200	0	200	0
Charges for Services	12,372,990	3,250,615	12,854,261	481,271
Fines and Forfeits	119,420	44,245	156,380	36,960
Miscellaneous Revenue	123,161	38,539	151,964	28,803
TOTAL REVENUE	<u>12,615,771</u>	<u>3,333,400</u>	<u>13,162,805</u>	<u>547,034</u>
EXPENDITURES				
Salaries	4,500,557	887,694	4,312,540	188,017
Salary & Benefit Lapse	(130,220)	0	0	(130,220)
Employer Provided Benefits	2,273,414	467,732	2,231,944	41,470
Internal Service Charges	955,382	93,032	953,271	2,111
Internal Services - IT Operations	878,887	125,084	879,971	(1,084)
Other Operating Expenses	456,600	110,923	456,935	(335)
Capital Outlay	97,333	92,992	97,333	0
Supervision Allocation	67,481	16,871	67,481	0
Indirect Cost	559,624	139,906	559,624	0
Banking Fund Debt Repayments	1,590,164	0	1,590,164	0
TOTAL EXPENDITURES	<u>11,249,222</u>	<u>1,934,233</u>	<u>11,149,263</u>	<u>99,959</u>
CURRENT YEAR	<u><u>1,366,549</u></u>	<u><u>1,399,166</u></u>	<u><u>2,013,542</u></u>	<u><u>646,993</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,400,983)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>34,434</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,751,255.06	Current Liabilities	24,875.25
		TOTAL LIABILITIES	24,875.25
		FUND EQUITY	
		Beginning of Year	2,893,081.84
		Current Yr Less Encumbrances	833,297.97
		TOTAL FUND EQUITY	3,726,379.81
TOTAL ASSETS	<u>3,751,255.06</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,751,255.06</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	423,801	34,551	426,873	3,072
Transfers From Other Funds	21,612,316	5,403,079	21,612,316	0
TOTAL REVENUE	<u>22,036,117</u>	<u>5,437,630</u>	<u>22,039,189</u>	<u>3,072</u>
EXPENDITURES				
Salaries	1,984,384	372,200	1,854,695	129,689
Salary & Benefit Lapse	(98,381)	0	0	(98,381)
Employer Provided Benefits	885,145	161,470	770,830	114,315
Internal Service Charges	323,397	84,014	346,565	(23,168)
Internal Services - IT Operations	173,770	43,161	173,894	(124)
Other Operating Expenses	325,594	82,638	319,978	5,616
Capital Outlay	3	0	3	0
Debt Service	549,890	151,622	549,890	0
Grants, Aids & Contributions	19,114,011	3,180,698	19,114,011	0
Transfers to Other Funds	1,341,028	1,303,528	1,341,028	0
Extraordinary Lapse	(98,155)	0	0	(98,155)
TOTAL EXPENDITURES	<u>24,500,686</u>	<u>5,379,332</u>	<u>24,470,894</u>	<u>29,792</u>
	CURRENT YEAR	<u>(2,464,569)</u>	<u>58,298</u>	<u>(2,431,705)</u>
FUND BALANCE TRANSFERS	775,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,689,569			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(744,603.98)	Current Liabilities	107,451.98
Taxes and other Receivable, Net	2,748.00	Other Liabilities	359,532.87
Capital Assets, Net	<u>3,870,257.31</u>	TOTAL LIABILITIES	<u>466,984.85</u>
		FUND EQUITY	
		Beginning of Year	2,617,862.62
		Current Yr Less Encumbrances	43,553.86
		TOTAL FUND EQUITY	<u>2,661,416.48</u>
TOTAL ASSETS	<u><u>3,128,401.33</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,128,401.33</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	0	5,379	5,379	5,379
Charges for Services	1,067,350	247,959	1,005,409	(61,941)
Fines and Forfeits	650,000	128,424	674,084	24,084
Miscellaneous Revenue	1,100	4,724	(455)	(1,555)
Transfers From Other Funds	18,207	4,552	18,207	0
TOTAL REVENUE	<u>1,736,657</u>	<u>391,037</u>	<u>1,702,624</u>	<u>(34,033)</u>
EXPENDITURES				
Salaries	926,335	212,845	915,845	10,490
Salary & Benefit Lapse	(39,170)	0	0	(39,170)
Employer Provided Benefits	439,382	90,220	426,579	12,803
Internal Service Charges	174,646	34,685	178,454	(3,808)
Internal Services - IT Operations	159,613	32,075	159,783	(170)
Other Operating Expenses	310,974	20,998	307,080	3,894
Capital Outlay	2	0	2	0
Supervision Allocation	(274,666)	(68,667)	(274,666)	0
Indirect Cost	101,309	25,327	101,309	0
TOTAL EXPENDITURES	<u>1,798,426</u>	<u>347,484</u>	<u>1,814,386</u>	<u>(15,961)</u>
CURRENT YEAR	<u>(61,769)</u>	<u>43,554</u>	<u>(111,762)</u>	<u>(49,994)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	61,769			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

412 - OFF-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	468,370.62	Current Liabilities	31,806.16
Capital Assets, Net	<u>4,049,543.42</u>	TOTAL LIABILITIES	<u>31,806.16</u>
		FUND EQUITY	
		Beginning of Year	4,212,340.80
		Current Yr Less Encumbrances	273,767.08
		TOTAL FUND EQUITY	<u>4,486,107.88</u>
TOTAL ASSETS	<u><u>4,517,914.04</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,517,914.04</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,191,623	654,221	2,431,074	239,451
Miscellaneous Revenue	24,315	5,508	28,963	4,648
TOTAL REVENUE	<u>2,215,938</u>	<u>659,728</u>	<u>2,460,037</u>	<u>244,099</u>
EXPENDITURES				
Salaries	325,071	61,692	283,860	41,211
Salary & Benefit Lapse	(8,046)	0	0	(8,046)
Employer Provided Benefits	185,293	31,781	163,051	22,242
Internal Service Charges	230,255	57,294	225,133	5,122
Internal Services - IT Operations	13,905	3,382	13,905	0
Other Operating Expenses	405,828	145,757	405,828	0
Capital Outlay	2	0	2	0
Supervision Allocation	274,666	68,667	274,666	0
Indirect Cost	51,350	12,838	51,350	0
Transfers to Other Funds	18,207	4,552	18,207	0
TOTAL EXPENDITURES	<u>1,496,531</u>	<u>385,961</u>	<u>1,436,002</u>	<u>60,529</u>
	<u>719,407</u>	<u>273,767</u>	<u>1,024,035</u>	<u>304,628</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(742,386)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	22,979			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

431 - MOTOR VEHICLE INSPECTION - SEC 110.407

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	86,835.42	Current Liabilities	13,480.01
Taxes and other Receivable, Net	80,777.00	Other Liabilities	76,664.15
Inventories	13,016.96	TOTAL LIABILITIES	90,144.16
Capital Assets, Net	32,000.00	FUND EQUITY	
		Beginning of Year	101,869.49
		Current Yr Less Encumbrances	20,615.73
		TOTAL FUND EQUITY	122,485.22
TOTAL ASSETS	212,629.38	TOTAL LIABILITIES FUND EQUITY	212,629.38

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	548,800	107,307	520,400	(28,400)
Miscellaneous Revenue	1,012	329	1,316	304
TOTAL REVENUE	549,812	107,636	521,716	(28,096)
EXPENDITURES				
Salaries	238,834	46,441	225,491	13,343
Salary & Benefit Lapse	(17,890)	0	0	(17,890)
Employer Provided Benefits	134,830	24,857	127,597	7,233
Internal Service Charges	18,275	4,372	18,522	(247)
Internal Services - IT Operations	10,106	2,519	10,106	0
Other Operating Expenses	28,336	2,629	28,336	0
Capital Outlay	1	0	1	0
Indirect Cost	24,806	6,202	24,806	0
TOTAL EXPENDITURES	437,298	87,020	434,859	2,439
CURRENT YEAR	112,514	20,616	86,857	(25,657)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(114,637)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,123			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,294,175.87	Current Liabilities	369,351.29
Taxes and other Receivable, Net	9,563,493.91	Other Liabilities	11,281,818.00
Due from Other Government Units	263,804.69	TOTAL LIABILITIES	11,651,169.29
Capital Assets, Net	14,503,537.30	FUND EQUITY	
Other Deferred Charges	6,062,953.78	Beginning of Year	23,899,174.98
		Current Yr Less Encumbrances	9,137,621.28
		TOTAL FUND EQUITY	33,036,796.26
TOTAL ASSETS	44,687,965.55	TOTAL LIABILITIES FUND EQUITY	44,687,965.55

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	66,715,478	16,668,223	66,741,816	26,338
Revenue From City Agencies - Allocations	158,374	46,459	158,374	0
Fines and Forfeits	1,000	255	1,000	0
Miscellaneous Revenue	1,671,319	355,445	1,668,302	(3,017)
Transfers From Other Funds	500	500	500	0
TOTAL REVENUE	68,546,671	17,070,882	68,569,992	23,321
EXPENDITURES				
Salaries	4,107,726	871,407	4,321,019	(213,293)
Salary & Benefit Lapse	(254,077)	0	0	(254,077)
Employer Provided Benefits	2,099,964	462,183	2,082,575	17,389
Internal Service Charges	3,240,200	768,873	3,184,154	56,046
Internal Services - IT Operations	355,907	89,958	355,907	0
Other Operating Expenses	56,397,461	8,480,976	56,397,461	0
Capital Outlay	1	0	1	0
Debt Service	5,462,500	1,365,625	5,462,500	0
Supervision Allocation	(215,000)	(37,946)	(215,000)	0
Indirect Cost	1,019,421	254,855	1,019,421	0
Banking Fund Debt Repayments	155,455	0	155,455	0
TOTAL EXPENDITURES	72,369,559	12,255,930	72,763,493	(393,934)
CURRENT YEAR	(3,822,888)	4,814,953	(4,193,501)	(370,613)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(112,210)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,935,098			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	63,601.76	Beginning of Year	4,040,898.25
Due from Other Government Units	33,334.00	Current Yr Less Encumbrances	(27,304.17)
Capital Assets, Net	<u>3,916,658.32</u>	TOTAL FUND EQUITY	<u>4,013,594.08</u>
TOTAL ASSETS	<u><u>4,013,594.08</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,013,594.08</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,372,034	440,550	1,372,034	0
Miscellaneous Revenue	0	145	145	145
Other Sources	200,000	50,001	200,000	0
TOTAL REVENUE	<u>1,572,034</u>	<u>490,697</u>	<u>1,572,179</u>	<u>145</u>
EXPENDITURES				
Internal Service Charges	345,315	60,911	345,341	(26)
Other Operating Expenses	1,062,545	428,965	1,062,542	3
Capital Outlay	20,001	0	20,000	1
Transfers to Other Funds	112,500	28,125	112,500	0
TOTAL EXPENDITURES	<u>1,540,361</u>	<u>518,001</u>	<u>1,540,383</u>	<u>(22)</u>
CURRENT YEAR	<u><u>31,673</u></u>	<u><u>(27,304)</u></u>	<u><u>31,797</u></u>	<u><u>123</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(37,428)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	5,755			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	10,094,067.81	Current Liabilities	1,829,827.74
Taxes and other Receivable, Net	6,972,972.84	Other Liabilities	15,009,561.75
Other Current Assets	81,755.79	TOTAL LIABILITIES	<u>16,839,389.49</u>
Capital Assets, Net	<u>47,055,575.57</u>	FUND EQUITY	
		Beginning of Year	44,594,570.26
		Current Yr Less Encumbrances	2,770,412.26
		TOTAL FUND EQUITY	<u>47,364,982.52</u>
TOTAL ASSETS	<u><u>64,204,372.01</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>64,204,372.01</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	29,207,958	7,301,821	29,242,185	34,227
Miscellaneous Revenue	0	94,070	44,100	44,100
Transfers From Other Funds	1,561,058	390,265	1,561,058	0
TOTAL REVENUE	<u>30,769,016</u>	<u>7,786,155</u>	<u>30,847,343</u>	<u>78,327</u>
EXPENDITURES				
Salaries	4,793,286	957,415	3,847,535	945,751
Employer Provided Benefits	2,647,210	571,373	2,259,759	387,451
Internal Service Charges	2,217,090	391,891	2,157,868	59,222
Internal Services - IT Operations	154,272	27,920	111,382	42,890
Other Operating Expenses	10,665,716	1,247,387	10,672,406	(6,689)
Capital Outlay	2	0	0	2
Debt Service	3,694,873	713,271	3,694,873	0
Indirect Cost	1,088,791	272,198	1,088,791	0
Transfers to Other Funds	3,337,152	834,288	3,337,152	0
Banking Fund Debt Repayments	2,679,498	0	2,679,498	0
TOTAL EXPENDITURES	<u>31,277,890</u>	<u>5,015,742</u>	<u>29,849,264</u>	<u>1,428,627</u>
CURRENT YEAR	<u>(508,874)</u>	<u>2,770,412</u>	<u>998,079</u>	<u>1,506,954</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(588,533)			
CONTINGENCIES	(44,918)			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,142,325			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,080,896.26	Current Liabilities	4,454,160.69
Taxes and other Receivable, Net	1,897,770.76	Other Liabilities	155,792,037.36
Due from Other Government Units	0.00	TOTAL LIABILITIES	<u>160,246,198.05</u>
Other Current Assets	1,071,089.61	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	64,626,287.26
Capital Assets, Net	220,512,576.22	Current Yr Less Encumbrances	5,787,728.50
Other Deferred Charges	97,880.96	TOTAL FUND EQUITY	<u>70,414,015.76</u>
	<u>230,660,213.81</u>		
TOTAL ASSETS	<u><u>230,660,213.81</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>230,660,213.81</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	7,650,004	1,819,765	7,945,729	295,725
Charges for Services	5,126,381	1,481,628	5,423,098	296,717
Miscellaneous Revenue	5,883,592	2,958,480	5,903,755	20,163
Transfers From Other Funds	11,737,355	1,631,134	11,737,355	0
TOTAL REVENUE	<u>30,397,332</u>	<u>7,891,007</u>	<u>31,009,937</u>	<u>612,605</u>
EXPENDITURES				
Salaries	1,376,741	226,458	1,343,132	33,609
Employer Provided Benefits	493,125	95,518	489,153	3,972
Internal Service Charges	145,036	36,699	146,673	(1,637)
Internal Services - IT Operations	130,920	32,050	130,920	0
Other Operating Expenses	12,438,565	3,958,261	12,699,113	(260,548)
Capital Outlay	92,909	15,510	92,909	0
Debt Service	10,151,124	2,537,781	10,151,124	0
Transfers to Other Funds	5,596,821	96,000	5,596,821	0
TOTAL EXPENDITURES	<u>30,425,241</u>	<u>6,998,278</u>	<u>30,649,846</u>	<u>(224,604)</u>
CURRENT YEAR	<u>(27,909)</u>	<u>892,728</u>	<u>360,092</u>	<u>388,001</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	27,909			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	911,902.72	Current Liabilities	5,062,150.99
Taxes and other Receivable, Net	4,945,660.86	Other Liabilities	102,806,170.54
Other Current Assets	0.00		
Capital Assets, Net	100,441,934.32	TOTAL LIABILITIES	<u>107,868,321.53</u>
Other Deferred Charges	<u>220,387.22</u>	FUND EQUITY	
		Beginning of Year	(1,453,461.81)
		Current Yr Less Encumbrances	105,025.40
		TOTAL FUND EQUITY	<u>(1,348,436.41)</u>
TOTAL ASSETS	<u><u>106,519,885.12</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>106,519,885.12</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,558,200	1,553,728	5,233,453	(324,747)
Miscellaneous Revenue	3,035,087	1,660,494	3,870,119	835,032
Transfers From Other Funds	1,706,661	0	1,706,661	0
TOTAL REVENUE	<u>10,299,948</u>	<u>3,214,222</u>	<u>10,810,233</u>	<u>510,285</u>
EXPENDITURES				
Salaries	1,273,786	306,542	1,266,384	7,402
Employer Provided Benefits	367,270	92,915	364,449	2,821
Internal Service Charges	46,837	10,542	49,238	(2,401)
Internal Services - IT Operations	35,734	8,857	35,734	0
Other Operating Expenses	6,710,867	2,645,830	6,995,327	(284,460)
Capital Outlay	69,030	17,311	69,030	0
Transfers to Other Funds	1,815,454	27,198	1,815,454	0
TOTAL EXPENDITURES	<u>10,318,978</u>	<u>3,109,196</u>	<u>10,595,616</u>	<u>(276,638)</u>
CURRENT YEAR	<u>(19,030)</u>	<u>105,025</u>	<u>214,618</u>	<u>233,647</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	19,030			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	873,987.52	Current Liabilities	241,510.93
Taxes and other Receivable, Net	191,109.87	Other Liabilities	26,646,289.02
Other Current Assets	0.00		
Capital Assets, Net	27,389,028.80	TOTAL LIABILITIES	26,887,799.95
Other Deferred Charges	50,994.20	FUND EQUITY	
		Beginning of Year	808,185.20
		Current Yr Less Encumbrances	809,135.24
		TOTAL FUND EQUITY	1,617,320.44
TOTAL ASSETS	28,505,120.39	TOTAL LIABILITIES FUND EQUITY	28,505,120.39

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	396,495	150,589	395,848	(647)
Miscellaneous Revenue	177,254	103,517	247,166	69,912
Transfers From Other Funds	1,892,905	887,770	1,892,905	0
TOTAL REVENUE	2,466,654	1,141,876	2,535,919	69,265
EXPENDITURES				
Salaries	276,326	62,556	275,097	1,229
Employer Provided Benefits	81,705	18,728	79,623	2,082
Internal Service Charges	94	0	94	0
Other Operating Expenses	1,631,703	243,457	1,638,336	(6,633)
Capital Outlay	69,952	8,000	69,952	0
Transfers to Other Funds	441,825	0	441,825	0
TOTAL EXPENDITURES	2,501,605	332,741	2,504,927	(3,322)
CURRENT YEAR	(34,951)	809,135	30,992	65,943
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	34,951			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(710,242.57)	Current Liabilities	997,902.78
Taxes and other Receivable, Net	559,616.09	Other Liabilities	994,225.60
Other Current Assets	0.00	TOTAL LIABILITIES	1,992,128.38
Capital Assets, Net	21,493,256.22	FUND EQUITY	
Other Deferred Charges	16,153.39	Beginning of Year	19,427,374.33
		Current Yr Less Encumbrances	(60,719.58)
		TOTAL FUND EQUITY	19,366,654.75
TOTAL ASSETS	21,358,783.13	TOTAL LIABILITIES FUND EQUITY	21,358,783.13

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,881,401	609,756	1,656,433	(224,968)
Miscellaneous Revenue	708,682	215,766	680,245	(28,437)
Transfers From Other Funds	929,086	193,157	929,086	0
TOTAL REVENUE	3,519,169	1,018,679	3,265,764	(253,405)
EXPENDITURES				
Salaries	619,321	118,852	600,329	18,992
Employer Provided Benefits	182,420	35,722	168,192	14,228
Internal Service Charges	18,979	9,972	41,778	(22,799)
Internal Services - IT Operations	4,421	1,086	4,421	0
Other Operating Expenses	2,358,435	874,482	2,253,137	105,298
Capital Outlay	43,239	2,000	43,239	0
Debt Service	149,133	37,283	149,133	0
Transfers to Other Funds	156,459	0	156,459	0
TOTAL EXPENDITURES	3,532,407	1,079,399	3,416,688	115,719
CURRENT YEAR	(13,238)	(60,720)	(150,924)	(137,686)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	13,238			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	478,757.49	Current Liabilities	609,697.68
Taxes and other Receivable, Net	283,957.96	TOTAL LIABILITIES	609,697.68
Other Current Assets	0.00	FUND EQUITY	
Capital Assets, Net	16,183,784.03	Beginning of Year	16,433,172.41
Other Deferred Charges	13,203.94	Current Yr Less Encumbrances	(83,166.67)
		TOTAL FUND EQUITY	16,350,005.74
TOTAL ASSETS	16,959,703.42	TOTAL LIABILITIES FUND EQUITY	16,959,703.42

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,001,123	268,061	866,382	(134,741)
Miscellaneous Revenue	964,040	185,576	992,597	28,557
Transfers From Other Funds	1,615,684	273,810	1,615,684	0
TOTAL REVENUE	3,580,847	727,447	3,474,663	(106,184)
EXPENDITURES				
Salaries	970,196	203,440	949,752	20,444
Employer Provided Benefits	375,965	75,733	364,294	11,671
Internal Service Charges	8,408	659	8,579	(171)
Internal Services - IT Operations	8,046	2,012	8,046	0
Other Operating Expenses	1,647,788	521,476	1,630,865	16,923
Capital Outlay	58,323	7,294	58,323	0
Transfers to Other Funds	520,443	0	520,443	0
TOTAL EXPENDITURES	3,589,169	810,614	3,540,302	48,867
CURRENT YEAR	(8,322)	(83,167)	(65,639)	(57,317)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	8,322			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4F0 - EQUESTRIAN CNT/NEFL EQUESTRAIN SOCIETY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(431,163.83)	Current Liabilities	22,792.83
Taxes and other Receivable, Net	80,752.52	Other Liabilities	2,511,157.92
Other Current Assets	0.00	TOTAL LIABILITIES	<u>2,533,950.75</u>
Capital Assets, Net	10,887,143.87	FUND EQUITY	
Deferred Outflows	<u>93,267.52</u>	Beginning of Year	8,011,467.71
		Current Yr Less Encumbrances	84,581.62
		TOTAL FUND EQUITY	<u>8,096,049.33</u>
TOTAL ASSETS	<u><u>10,630,000.08</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,630,000.08</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	175,500	0	0	(175,500)
Miscellaneous Revenue	562,088	(1,552)	(1,552)	(563,640)
Transfers From Other Funds	286,817	143,409	286,817	0
TOTAL REVENUE	<u>1,024,405</u>	<u>141,856</u>	<u>285,265</u>	<u>(739,140)</u>
EXPENDITURES				
Internal Services - IT Operations	0	100	0	0
Other Operating Expenses	1,030,164	50,471	1,030,164	0
Debt Service	0	5,175	0	0
TOTAL EXPENDITURES	<u>1,030,164</u>	<u>55,746</u>	<u>1,030,164</u>	<u>0</u>
CURRENT YEAR	<u>(5,759)</u>	<u>86,110</u>	<u>(744,899)</u>	<u>(739,140)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	5,759			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

4H0 - RITZ THEATER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	198,351.50	Current Liabilities	484,193.33
Taxes and other Receivable, Net	214,976.10		
Other Current Assets	0.00	TOTAL LIABILITIES	484,193.33
Other Deferred Charges	10,961.61	FUND EQUITY	
		Beginning of Year	0.00
		Current Yr Less Encumbrances	(59,904.12)
		TOTAL FUND EQUITY	(59,904.12)
 TOTAL ASSETS	424,289.21	 TOTAL LIABILITIES FUND EQUITY	424,289.21

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	30,325	26,757	86,149	55,824
Miscellaneous Revenue	183,095	80,901	240,540	57,445
Transfers From Other Funds	1,660,418	218,949	1,660,418	0
TOTAL REVENUE	1,873,838	326,606	1,987,107	113,269
EXPENDITURES				
Salaries	359,051	98,685	361,741	(2,690)
Employer Provided Benefits	120,555	24,925	117,168	3,387
Internal Service Charges	2,533	903	5,679	(3,146)
Internal Services - IT Operations	19,833	4,190	19,833	0
Other Operating Expenses	587,244	257,808	642,137	(54,893)
Transfers to Other Funds	784,622	0	784,622	0
TOTAL EXPENDITURES	1,873,838	386,510	1,931,180	(57,342)
CURRENT YEAR	0	(59,904)	55,927	55,927
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,507,628.12	Current Liabilities	201,445.75
Due from Other Government Units	380,903.10	Other Liabilities	1,006,971.24
Inventories	674,629.78		
Capital Assets, Net	904,608.30	TOTAL LIABILITIES	<u>1,208,416.99</u>
		FUND EQUITY	
		Beginning of Year	2,000,713.75
		Current Yr Less Encumbrances	2,258,638.56
		TOTAL FUND EQUITY	4,259,352.31
TOTAL ASSETS	<u><u>5,467,769.30</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,467,769.30</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	36,763,559	7,637,527	35,215,820	(1,547,739)
Miscellaneous Revenue	371,819	111,043	423,690	51,871
TOTAL REVENUE	37,135,378	7,748,570	35,639,510	(1,495,868)
EXPENDITURES				
Salaries	4,216,713	752,287	3,826,423	390,290
Salary & Benefit Lapse	(393,062)	0	0	(393,062)
Employer Provided Benefits	2,159,676	382,851	1,935,880	223,796
Internal Service Charges	740,169	307,918	740,400	(231)
Internal Services - IT Operations	239,703	73,139	291,629	(51,926)
Other Operating Expenses	30,279,850	4,659,143	28,804,674	1,475,176
Capital Outlay	657,862	83,762	657,861	1
Supervision Allocation	(53,907)	(13,477)	(53,907)	0
Indirect Cost	460,727	115,182	460,727	0
Banking Fund Debt Repayments	62,295	0	62,295	0
TOTAL EXPENDITURES	<u>38,370,026</u>	<u>6,360,803</u>	<u>36,725,982</u>	<u>1,644,043</u>
CURRENT YEAR	<u>(1,234,648)</u>	<u>1,387,766</u>	<u>(1,086,472)</u>	<u>148,175</u>
FUND BALANCE TRANSFERS	870,872			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	363,776			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	419,211.86	Current Liabilities	8,367.60
Due from Other Government Units	56.00	Other Liabilities	60,421.08
Capital Assets, Net	<u>7,361.90</u>	TOTAL LIABILITIES	<u>68,788.68</u>
		FUND EQUITY	
		Beginning of Year	210,355.54
		Current Yr Less Encumbrances	147,485.54
		TOTAL FUND EQUITY	<u>357,841.08</u>
TOTAL ASSETS	<u><u>426,629.76</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>426,629.76</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,740,862	572,603	2,696,069	(44,793)
Miscellaneous Revenue	8,253	1,058	6,079	(2,174)
TOTAL REVENUE	2,749,115	573,661	2,702,148	(46,967)
EXPENDITURES				
Salaries	154,828	29,689	143,659	11,169
Employer Provided Benefits	87,852	17,947	83,298	4,554
Internal Service Charges	14,627	3,598	14,627	0
Internal Services - IT Operations	19,262	2,775	11,102	8,160
Other Operating Expenses	2,499,427	362,553	2,402,860	96,567
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	38,453	9,613	38,453	0
TOTAL EXPENDITURES	2,814,450	426,176	2,693,999	120,451
CURRENT YEAR	<u>(65,335)</u>	<u>147,486</u>	<u>8,149</u>	<u>73,484</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(789)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	66,124			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	815,747.31	Current Liabilities	369,301.43
Due from Other Government Units	4,153.14	Other Liabilities	1,617,736.48
Capital Assets, Net	<u>8,298,932.48</u>	TOTAL LIABILITIES	<u>1,987,037.91</u>
		FUND EQUITY	
		Beginning of Year	6,292,027.44
		Current Yr Less Encumbrances	839,767.58
		TOTAL FUND EQUITY	<u>7,131,795.02</u>
TOTAL ASSETS	<u><u>9,118,832.93</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>9,118,832.93</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	21,735,960	5,041,581	20,876,163	(859,797)
Miscellaneous Revenue	2,000	2,158	6,332	4,332
TOTAL REVENUE	21,737,960	5,043,739	20,882,495	(855,465)
EXPENDITURES				
Salaries	8,401,120	1,608,674	8,058,688	342,432
Salary & Benefit Lapse	(486,656)	0	0	(486,656)
Employer Provided Benefits	3,535,863	648,055	3,284,415	251,448
Internal Service Charges	1,363,617	206,731	1,367,962	(4,345)
Other Operating Expenses	10,529,456	1,779,941	9,755,101	774,355
Capital Outlay	463,551	0	463,550	1
Supervision Allocation	(279,086)	(69,772)	(279,086)	0
Indirect Cost	121,362	30,341	121,362	0
TOTAL EXPENDITURES	23,649,227	4,203,971	22,771,992	877,235
CURRENT YEAR	<u>(1,911,267)</u>	<u>839,768</u>	<u>(1,889,497)</u>	<u>21,770</u>
FUND BALANCE TRANSFERS	15,610			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,895,657			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(192,581.78)	Other Liabilities	32,363.57
Inventories	<u>398,876.85</u>	TOTAL LIABILITIES	<u>32,363.57</u>
		FUND EQUITY	
		Beginning of Year	173,931.50
		TOTAL FUND EQUITY	<u>173,931.50</u>
TOTAL ASSETS	<u>206,295.07</u>	TOTAL LIABILITIES FUND EQUITY	<u>206,295.07</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
EXPENDITURES				
Other Operating Expenses	21,757	0	21,757	0
TOTAL EXPENDITURES	<u>21,757</u>	<u>0</u>	<u>21,757</u>	<u>0</u>
CURRENT YEAR	(21,757)	0	(21,757)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>21,757</u>			
BUDGET DIFFERENCE	<u><u> </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,696,501.53	Current Liabilities	3,883,224.00
Due from Other Government Units	1,041,747.78	Other Liabilities	12,257,956.72
Capital Assets, Net	14,269,498.16	TOTAL LIABILITIES	16,141,180.72
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	1,676,119.43
		Current Yr Less Encumbrances	1,453,476.32
		TOTAL FUND EQUITY	3,129,595.75
TOTAL ASSETS	19,270,776.47	TOTAL LIABILITIES FUND EQUITY	19,270,776.47

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	6,864,234	2,298,865	6,862,550	(1,684)
Miscellaneous Revenue	69,329	10,424	53,450	(15,879)
Other Sources	3,000,000	0	3,000,000	0
TOTAL REVENUE	9,933,563	2,309,288	9,916,000	(17,563)
EXPENDITURES				
Salaries	532,037	107,743	518,574	13,463
Salary & Benefit Lapse	(10,396)	0	0	(10,396)
Employer Provided Benefits	249,745	53,539	249,276	469
Internal Service Charges	53,237	11,215	46,197	7,040
Internal Services - IT Operations	40,616	8,611	34,445	6,171
Other Operating Expenses	1,022,279	580,166	1,021,409	870
Capital Outlay	3,000,001	0	3,000,000	1
Grants, Aids & Contributions	190,000	0	190,000	0
Supervision Allocation	279,086	69,772	279,086	0
Indirect Cost	99,068	24,767	99,068	0
Banking Fund Debt Repayments	4,521,792	0	4,521,792	0
TOTAL EXPENDITURES	9,977,465	855,812	9,959,847	17,618
CURRENT YEAR	(43,902)	1,453,476	(43,847)	55
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,223)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	45,125			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	105,256.03	Current Liabilities	71,585.02
Other Current Assets	223,182.23	Other Liabilities	.30
Capital Assets, Net	<u>4,178,636.22</u>	TOTAL LIABILITIES	<u>71,585.32</u>
		FUND EQUITY	
		Beginning of Year	4,498,165.85
		Current Yr Less Encumbrances	(62,676.69)
		TOTAL FUND EQUITY	4,435,489.16
TOTAL ASSETS	<u><u>4,507,074.48</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,507,074.48</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	648,026	0	648,026	0
Miscellaneous Revenue	21,352	584	2,495	(18,857)
Other Sources	13,680,270	0	13,680,270	0
TOTAL REVENUE	<u>14,349,648</u>	<u>584</u>	<u>14,330,791</u>	<u>(18,857)</u>
EXPENDITURES				
Other Operating Expenses	22,800	0	22,800	0
Capital Outlay	13,849,138	80,870	13,849,138	0
Banking Fund Debt Repayments	633,587	0	633,587	0
TOTAL EXPENDITURES	<u>14,505,525</u>	<u>80,870</u>	<u>14,505,525</u>	<u>0</u>
CURRENT YEAR	<u>(155,877)</u>	<u>(80,286)</u>	<u>(174,734)</u>	<u>(18,857)</u>
FUND BALANCE TRANSFERS	17,609			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	138,268			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,720,622.99	Current Liabilities	194,599.69
Due from Other Government Units	446,149.63	Other Liabilities	817,843.05
Capital Assets, Net	<u>504.53</u>	TOTAL LIABILITIES	<u>1,012,442.74</u>
		FUND EQUITY	
		Beginning of Year	1,158,674.30
		Current Yr Less Encumbrances	996,160.11
		TOTAL FUND EQUITY	<u>2,154,834.41</u>
TOTAL ASSETS	<u><u>3,167,277.15</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,167,277.15</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
REVENUE				
Charges for Services	7,911,568	1,940,734	7,911,568	0
Miscellaneous Revenue	49,595	13,510	49,595	0
TOTAL REVENUE	<u>7,961,163</u>	<u>1,954,244</u>	<u>7,961,163</u>	<u>0</u>
EXPENDITURES				
Salaries	5,060,802	946,717	4,762,827	297,975
Salary & Benefit Lapse	(355,967)	0	0	(355,967)
Employer Provided Benefits	1,985,621	374,508	1,858,027	127,594
Internal Service Charges	227,603	54,523	228,656	(1,053)
Internal Services - IT Operations	183,169	39,539	183,169	0
Other Operating Expenses	1,691,030	93,403	1,691,030	0
Capital Outlay	1	0	1	0
Indirect Cost	179,555	44,889	179,555	0
Transfers to Other Funds	213,819	213,819	213,819	0
TOTAL EXPENDITURES	<u>9,185,633</u>	<u>1,767,398</u>	<u>9,117,085</u>	<u>68,549</u>
CURRENT YEAR	<u>(1,224,470)</u>	<u>186,846</u>	<u>(1,155,922)</u>	<u>68,549</u>
FUND BALANCE TRANSFERS	809,314			
CARRYOVERS	0			
CONTINGENCIES	(78,771)			
RESERVE - PRIOR YEAR ENCUMBRANCES	493,927			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	88,795,591.44	Current Liabilities	23,777,841.65
Taxes and other Receivable, Net	209,547.26	Other Liabilities	178,905.86
Due from Other Government Units	5,037,991.79	Insurance Reserves	80,417,882.72
Other Current Assets	22,778.89	TOTAL LIABILITIES	104,374,630.23
Other Non Current Assets	11,878,148.84	FUND EQUITY	
Capital Assets, Net	<u>287,147.11</u>	Beginning of Year	3,524,944.94
		Current Yr Less Encumbrances	(1,668,369.84)
		TOTAL FUND EQUITY	1,856,575.10
TOTAL ASSETS	<u>106,231,205.33</u>	TOTAL LIABILITIES FUND EQUITY	<u>106,231,205.33</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	33,348,121	8,217,019	33,318,921	(29,200)
Miscellaneous Revenue	2,579,840	485,040	2,293,120	(286,720)
Transfer In to Pay Debt Service	1,071,608	267,902	1,071,608	0
TOTAL REVENUE	<u>36,999,569</u>	<u>8,969,961</u>	<u>36,683,649</u>	<u>(315,920)</u>
EXPENDITURES				
Salaries	1,019,518	205,793	1,006,468	13,050
Salary & Benefit Lapse	(20,334)	0	0	(20,334)
Employer Provided Benefits	436,919	98,143	436,939	(20)
Internal Service Charges	737,837	184,720	738,661	(824)
Internal Services - IT Operations	55,659	12,620	55,659	0
Other Operating Expenses	32,260,020	9,643,415	32,083,394	176,626
Capital Outlay	247,338	116,194	247,338	0
Supervision Allocation	941,826	235,457	941,826	0
Indirect Cost	567,959	141,990	567,959	0
TOTAL EXPENDITURES	<u>36,246,742</u>	<u>10,638,331</u>	<u>36,078,245</u>	<u>168,498</u>
CURRENT YEAR	<u>752,827</u>	<u>(1,668,370)</u>	<u>605,404</u>	<u>(147,422)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,073,889)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	321,062			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,113,111.57	Current Liabilities	351,698.01
Taxes and other Receivable, Net	150,000.00	Other Liabilities	101,643.21
Capital Assets, Net	<u>11,285.15</u>	TOTAL LIABILITIES	<u>453,341.22</u>
		FUND EQUITY	
		Beginning of Year	6,782,942.66
		Current Yr Less Encumbrances	7,038,112.84
		TOTAL FUND EQUITY	<u>13,821,055.50</u>
TOTAL ASSETS	<u><u>14,274,396.72</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>14,274,396.72</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	93,613,534	22,932,568	93,613,534	0
Miscellaneous Revenue	224,456	37,044	225,210	754
TOTAL REVENUE	<u>93,837,990</u>	<u>22,969,612</u>	<u>93,838,744</u>	<u>754</u>
EXPENDITURES				
Salaries	474,059	99,142	466,122	7,937
Salary & Benefit Lapse	(21,550)	0	0	(21,550)
Employer Provided Benefits	179,330	34,450	154,629	24,701
Internal Service Charges	108,828	24,849	110,909	(2,081)
Internal Services - IT Operations	21,241	4,992	21,241	0
Other Operating Expenses	93,432,841	15,787,034	93,432,841	0
Capital Outlay	1	0	1	0
Indirect Cost	58,461	14,615	58,461	0
TOTAL EXPENDITURES	<u>94,253,211</u>	<u>15,965,082</u>	<u>94,244,204</u>	<u>9,007</u>
CURRENT YEAR	<u><u>(415,221)</u></u>	<u><u>7,004,530</u></u>	<u><u>(405,460)</u></u>	<u><u>9,761</u></u>
FUND BALANCE TRANSFERS	33,583			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>381,638</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	12,220,239.56	Current Liabilities	22,158.17
Capital Assets, Net	<u>50,144.10</u>	Other Liabilities	<u>66,591.40</u>
		TOTAL LIABILITIES	<u>88,749.57</u>
		FUND EQUITY	
		Beginning of Year	5,652,076.67
		Current Yr Less Encumbrances	6,529,557.42
		TOTAL FUND EQUITY	<u>12,181,634.09</u>
TOTAL ASSETS	<u><u>12,270,383.66</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>12,270,383.66</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	9,358,444	8,315,945	9,358,444	0
Miscellaneous Revenue	174,382	17,844	88,293	(86,089)
TOTAL REVENUE	<u>9,532,826</u>	<u>8,333,789</u>	<u>9,446,737</u>	<u>(86,089)</u>
EXPENDITURES				
Salaries	408,134	75,817	393,153	14,981
Salary & Benefit Lapse	(15,262)	0	0	(15,262)
Employer Provided Benefits	141,156	28,892	136,359	4,797
Internal Service Charges	92,456	20,886	92,456	0
Internal Services - IT Operations	47,677	9,707	47,677	0
Other Operating Expenses	10,663,670	1,870,093	10,485,318	178,352
Capital Outlay	3	0	3	0
Supervision Allocation	(941,827)	(235,457)	(941,827)	0
Indirect Cost	137,178	34,295	137,178	0
TOTAL EXPENDITURES	<u>10,533,184</u>	<u>1,804,232</u>	<u>10,350,317</u>	<u>182,867</u>
CURRENT YEAR	<u><u>(1,000,358)</u></u>	<u><u>6,529,557</u></u>	<u><u>(903,580)</u></u>	<u><u>96,778</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,954)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>1,002,312</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,073,841.28	Current Liabilities	(357,903.47)
Taxes and other Receivable, Net	15,395.90	Other Liabilities	217,019.28
Capital Assets, Net	<u>18,517.48</u>	TOTAL LIABILITIES	<u>(140,884.19)</u>
		FUND EQUITY	
		Beginning of Year	2,447,923.92
		Current Yr Less Encumbrances	2,800,714.93
		TOTAL FUND EQUITY	<u>5,248,638.85</u>
TOTAL ASSETS	<u><u>5,107,754.66</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,107,754.66</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
REVENUE				
Charges for Services	41,755,315	10,391,488	41,755,315	0
Miscellaneous Revenue	330,497	90,105	331,791	1,294
TOTAL REVENUE	<u>42,085,812</u>	<u>10,481,592</u>	<u>42,087,106</u>	<u>1,294</u>
EXPENDITURES				
Salaries	2,574,249	477,792	2,313,129	261,120
Salary & Benefit Lapse	(177,630)	0	0	(177,630)
Employer Provided Benefits	1,276,358	245,805	1,112,040	164,318
Internal Service Charges	7,788,718	1,928,214	7,788,983	(265)
Internal Services - IT Operations	277,160	57,886	277,798	(638)
Other Operating Expenses	28,560,683	5,110,537	28,303,287	257,396
Capital Outlay	150,664	45,644	150,664	0
Supervision Allocation	0	0	0	0
Banking Fund Debt Repayments	2,655,223	0	2,655,223	0
TOTAL EXPENDITURES	<u>43,105,426</u>	<u>7,865,877</u>	<u>42,601,124</u>	<u>504,301</u>
CURRENT YEAR	<u>(1,019,614)</u>	<u>2,615,715</u>	<u>(514,018)</u>	<u>505,595</u>
FUND BALANCE TRANSFERS	185,000			
CARRYOVERS	(9,144)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	843,758			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,230,430.55	Current Liabilities	11,321.58
Taxes and other Receivable, Net	<u>5,758,478.18</u>	TOTAL LIABILITIES	<u>11,321.58</u>
		FUND EQUITY	
		Beginning of Year	10,847,182.36
		Current Yr Less Encumbrances	130,404.79
		TOTAL FUND EQUITY	<u>10,977,587.15</u>
TOTAL ASSETS	<u><u>10,988,908.73</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,988,908.73</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	118,802	94,571	180,745	61,943
Other Sources	85,000	48,842	85,000	0
TOTAL REVENUE	<u>203,802</u>	<u>143,413</u>	<u>265,745</u>	<u>61,943</u>
EXPENDITURES				
Salaries	25,253	51,540	25,253	0
Employer Provided Benefits	9,547	13,662	10,528	(981)
Internal Service Charges	24,191	2,469	24,337	(146)
Internal Services - IT Operations	8,351	2,069	8,351	0
Other Operating Expenses	241,116	42,371	241,116	0
Capital Outlay	2	0	2	0
Indirect Cost	15,170	3,793	15,170	0
TOTAL EXPENDITURES	<u>323,630</u>	<u>115,903</u>	<u>324,757</u>	<u>(1,127)</u>
	CURRENT YEAR	<u>27,511</u>	<u>(59,012)</u>	<u>60,816</u>
FUND BALANCE TRANSFERS	102,894			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>16,934</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2014

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	438,325.24	Current Liabilities	373,305.00
		TOTAL LIABILITIES	373,305.00
		FUND EQUITY	
		Beginning of Year	65,020.24
		TOTAL FUND EQUITY	65,020.24
TOTAL ASSETS	438,325.24	TOTAL LIABILITIES FUND EQUITY	438,325.24

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
EXPENDITURES				
Other Operating Expenses	3,664	0	3,664	0
TOTAL EXPENDITURES	3,664	0	3,664	0
CURRENT YEAR	(3,664)	0	(3,664)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,664			
BUDGET DIFFERENCE	3,664			

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

December 31, 2014

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$ 342,397,000	Current Liabilities	\$ 122,999,000
Other Current Assets	202,518,000	Other Liabilities	2,953,419,000
Fixed and Other Assets	<u>3,335,040,000</u>	Fund Equity (Net Assets)	<u>803,537,000</u>
TOTAL ASSETS	<u>\$ 3,879,955,000</u>	TOTAL LIABILITIES & EQUITY	<u>\$ 3,879,955,000</u>

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	\$ 542,218,303	\$ 121,127,708	\$ 519,999,692	\$ (22,218,611)
Transfer (To)/From Fuel Recovery	-	-	-	-
Total Net Fuel Revenues	<u>\$ 542,218,303</u>	<u>\$ 121,127,708</u>	<u>\$ 519,999,692</u>	<u>\$ (22,218,611)</u>
FUEL EXPENSES				
Transfer To/(From) Rate Stabilization, Net	\$ 12,879,123	\$ 8,999,579	\$ 58,379,483	\$ (45,500,360)
Fuel & Purchased Power (1)	<u>529,339,180</u>	<u>111,106,569</u>	<u>461,620,209</u>	<u>67,718,971</u>
Total Fuel & Purchased Power	<u>\$ 542,218,303</u>	<u>\$ 120,106,148</u>	<u>\$ 519,999,692</u>	<u>\$ 22,218,611</u>
FUEL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 1,021,560</u>	<u>\$ -</u>	<u>\$ -</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 738,359,977	\$ 166,671,086	\$ 704,830,745	\$ (33,529,232)
Environmental Charge Revenue	7,686,000	1,712,214	7,366,265	(319,735)
Conservation Charge & Demand Side Revenue	989,059	102,344	829,925	(159,134)
Other Revenues	<u>39,684,121</u>	<u>7,469,641</u>	<u>37,232,732</u>	<u>(2,451,389)</u>
Total Base Related Revenues	<u>\$ 786,719,157</u>	<u>\$ 175,955,285</u>	<u>\$ 750,259,667</u>	<u>\$ (36,459,490)</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 196,087,364	\$ 49,949,545	\$ 196,058,353	\$ 29,011
Environmental	7,686,000	140,365	1,811,740	5,874,260
Conservation & Demand-side Management	7,289,059	1,498,967	8,384,650	(1,095,591)
Non-Fuel Purchased Power	123,662,952	20,742,722	114,723,193	8,939,759
Non-Fuel Uncollectibles & PSC Tax	1,697,348	301,750	1,553,291	144,057
Emergency Contingency	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
Total Base Related Expenses	<u>\$ 341,422,723</u>	<u>\$ 72,633,349</u>	<u>\$ 322,531,227</u>	<u>\$ 18,891,496</u>
BASE OPERATING INCOME	<u>\$ 445,296,434</u>	<u>\$ 103,321,936</u>	<u>\$ 427,728,440</u>	<u>\$ (17,567,994)</u>
NON-OPERATING REVENUE				
Investment Income	\$ 2,941,782	\$ 1,003,881	\$ 3,210,218	\$ 268,436
Transfer (To)/From Fuel Recovery	-	-	-	-
Total Non-Operating Revenue	<u>\$ 2,941,782</u>	<u>\$ 1,003,881</u>	<u>\$ 3,210,218</u>	<u>\$ 268,436</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 208,129,618	\$ 50,051,228	\$ 222,801,495	\$ (14,671,877)
Demand -side Management - Rate Stabilization	-	27,729	(1,399,714)	1,399,714
Environmental - Rate Stabilization	-	1,571,849	5,554,525	(5,554,525)
Total Non-Operating Expenses	<u>\$ 208,129,618</u>	<u>\$ 51,650,806</u>	<u>\$ 226,956,306</u>	<u>\$ (18,826,688)</u>
BASE INCOME BEFORE TRANSFERS	<u>\$ 240,108,598</u>	<u>\$ 52,675,011</u>	<u>\$ 203,982,352</u>	<u>\$ (36,126,246)</u>
TRANSFERS				
City Contribution	\$ (90,108,598)	\$ (22,527,149)	\$ (90,108,598)	\$ -
Renewal & Replacements	(67,286,054)	(16,380,538)	(65,522,150)	1,763,904
Operating Capital Outlay	(82,713,946)	(13,785,658)	(47,925,097)	34,788,849
Operating Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BASE SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ (18,335)</u>	<u>\$ 426,507</u>	<u>\$ 426,507</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 1,003,225</u>	<u>\$ 426,507</u>	<u>\$ 426,507</u>
TOTAL REVENUES	\$ 1,331,879,242	\$ 298,086,874	\$ 1,273,469,577	
TOTAL APPROPRIATIONS	\$ 1,331,879,242	\$ 297,083,648	\$ 1,273,043,070	

(1) December 2014 fuel fund reserve balance equals \$114.5 million

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

December 31, 2014

ASSETS:				LIABILITIES & EQUITY:
Cash and Investments	\$ 43,668,000			\$ 25,610,000
Other Current Assets	84,864,000			1,876,685,000
Fixed and Other Assets	3,082,787,000			1,309,024,000
TOTAL ASSETS	\$ 3,211,319,000			\$ 3,211,319,000

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$ 377,593,437	\$ 91,287,816	\$ 362,572,553	\$ (15,020,884)
Environmental Revenues	23,934,505	5,426,293	21,753,657	(2,180,848)
Other Revenues	11,383,371	2,777,632	11,315,161	(68,210)
Total Operating Revenues	\$ 412,911,313	\$ 99,491,741	\$ 395,641,371	\$ (17,269,942)
OPERATING EXPENSES				
Operating and Maintenance	\$ 134,726,419	\$ 29,484,197	\$ 131,819,266	\$ 2,907,153
Environmental CUP-DSM	1,796,800	50,584	1,536,508	260,292
Uncollectibles	845,756	160,463	777,629	68,127
Emergency Contingency	1,000,000	-	-	1,000,000
Total Operating Expenses	\$ 138,368,975	\$ 29,695,244	\$ 134,133,403	\$ 4,235,572
OPERATING INCOME	\$ 274,542,338	\$ 69,796,497	\$ 261,507,968	\$ (13,034,370)
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$ 2,484,863	\$ 731,342	\$ 2,587,723	\$ 102,860
Capacity/Extension Fees	15,000,000	4,507,402	15,757,401	757,401
Contributed Capital	-	186,160	186,160	186,160
Total Non-Operating Revenues	\$ 17,484,863	\$ 5,424,904	\$ 18,531,284	\$ 1,046,421
NON-OPERATING EXPENSES				
Debt Service	129,852,888	27,198,152	117,163,998	12,688,890
Total Non-Operating Expenses	\$ 129,852,888	\$ 27,198,152	\$ 117,163,998	\$ 12,688,890
INCOME BEFORE TRANSFERS	\$ 162,174,313	\$ 48,023,249	\$ 162,875,254	\$ 700,941
City Contribution	\$ (21,578,940)	\$ (5,394,735)	\$ (21,578,940)	\$ -
Interlocal Agreements	(630,000)	-	(630,000)	-
Renewal & Replacements	(20,670,050)	(5,167,513)	(20,670,050)	-
Operating Capital Outlay	(82,157,618)	(25,154,369)	(82,157,618)	-
Environmental Capital Outlay	(22,137,705)	(5,291,806)	(21,895,086)	242,619
Capacity/Extension Fees	(15,000,000)	(4,507,402)	(15,757,400)	(757,400)
Contributed Capital	-	(186,160)	(186,160)	(186,160)
Operating Contingency	-	-	-	-
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 2,321,264	\$ -	\$ -
TOTAL REVENUES	\$ 430,396,176	\$ 104,916,645	\$ 414,172,655	
TOTAL APPROPRIATIONS	\$ 430,396,176	\$ 102,595,381	\$ 414,172,655	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

December 31, 2014

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$ 4,057,000	Current Liabilities		\$ 17,000
Other Current Assets	438,000	Other Liabilities		41,714,000
Fixed and Other Assets	<u>41,517,000</u>	Fund Equity (Net Assets)		<u>4,281,000</u>
TOTAL ASSETS	<u>\$ 46,012,000</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 46,012,000</u>

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	\$ 9,444,887	\$ 2,250,290	\$ 9,223,234	\$ (221,653)
Total Operating Revenues	\$ 9,444,887	\$ 2,250,290	\$ 9,223,234	\$ (221,653)
OPERATING EXPENSES				
Operating and Maintenance	\$ 5,397,311	\$ 1,201,850	\$ 5,335,957	\$ 61,354
Total Operating Expenses	\$ 5,397,311	\$ 1,201,850	\$ 5,335,957	\$ 61,354
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	\$ -	\$ 1,239	\$ 1,239	\$ 1,239
Total Non-Operating Revenues	\$ -	\$ 1,239	\$ 1,239	\$ 1,239
NON-OPERATING EXPENSES				
Debt Service	\$ 3,019,300	\$ 754,825	\$ 3,019,300	\$ -
Total Non-Operating Expenses	\$ 3,019,300	\$ 754,825	\$ 3,019,300	\$ -
INCOME BEFORE TRANSFERS	\$ 1,028,276	\$ 293,615	\$ 867,977	\$ (160,299)
Renewal & Replacements	(449,570)	(108,688)	(445,865)	3,705
Operating Capital Outlay	<u>(578,706)</u>	<u>-</u>	<u>(423,351)</u>	<u>155,355</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 186,166</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 9,444,887	\$ 2,251,529	\$ 9,224,473	
TOTAL APPROPRIATIONS	\$ 9,444,887	\$ 2,065,363	\$ 9,224,473	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
December 31, 2014

FUEL RATE STABILIZATION FUND		
\$	105,456,236	October 1, 2014 Balance
	274	Accounting Adjustments
	8,999,579	Transfers to Fuel Rate Stabilization
	-	Withdrawals from Fuel Rate Stabilization
\$	114,456,089	Stabilization Balance as of December 31, 2014

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-BUS
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 DECEMBER 31, 2014

BALANCE SHEET INFORMATION

Cash & Investments	\$	8,012,620	Current Liabilities	\$	6,023,623
Current Assets		47,447,266	Other Liabilities		18,469,671
Fixed Assets		90,631,137	Fund Equity		121,597,729
Total Assets		\$ 146,091,023	Total Liab. & Equity		\$ 146,091,023

BUDGET INFORMATION

	Annual Budget	3 Mos YTD Actual	2015 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 5,452,515	\$ 1,424,290	\$ 5,452,515	\$ -
Preventative Maintenance Grant	3,695,573	923,892	3,695,573	-
Local Option Gas Tax (BJP)	28,275,683	7,440,402	28,000,000	(275,683)
Sales Tax-Operating (BJP)	33,991,215	8,619,309	34,477,236	486,021
Passenger Fares	11,448,988	2,799,548	11,498,192	49,204
Non-transportation	912,500	276,188	1,104,750	192,250
Interest earnings	21,000	202	806	(20,194)
Total Revenues	83,797,474	21,483,830	84,229,072	431,598
<u>Appropriations</u>				
Salaries	28,630,479	7,715,758	28,630,479	-
Fringe Benefits	16,876,471	4,141,451	16,565,804	310,667
Fuel and Lubricants	7,377,048	1,675,236	6,700,944	676,104
Materials & Supplies	4,127,472	1,135,098	4,540,392	(412,920)
Insurance	493,917	160,508	642,032	(148,115)
Services	7,973,669	1,804,269	7,897,076	76,593
Contribution to St. Johns River Ferry	200,000	50,001	200,000	-
Transfer to CTC (ADA expense)	9,417,037	2,389,002	9,320,082	96,955
Travel/Training/Dues/Subscriptions	92,516	12,184	48,736	43,780
Transfer to Skyway	4,685,620	1,195,242	4,670,972	14,648
Miscellaneous	1,666,655	405,277	1,621,108	45,547
Operating Contingency	2,256,590	-	2,256,590	-
Total Appropriations	83,797,474	20,684,027	83,094,215	703,259
Difference	\$ -	\$ 799,804	\$ 1,134,857	\$ 1,134,857

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2014

BALANCE SHEET INFORMATION

Cash & Investments	\$	95,469	Current Liabilities	\$	847,836
Current Assets		9,844,595	Other Liabilities		5,181,273
Fixed Assets		75,730,259	Fund Equity		79,641,514
Total Assets	\$	<u>85,670,323</u>	Total Liab. & Equity	\$	<u>85,670,623</u>

BUDGET INFORMATION

	Annual Budget	3 Mos YTD Actual	2015 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Parking fares	\$ 195,500	\$ 49,693	\$ 198,772	\$ 3,272
Preventive maintenance grant	1,100,000	275,001	1,100,000	-
Interest Income	1,850	275	1,100	(750)
Transfer in from Bus fund	4,685,620	1,195,242	4,670,972	(14,648)
Total Revenues	<u>5,982,970</u>	<u>1,520,211</u>	<u>5,970,844</u>	<u>(12,126)</u>
<u>Appropriations</u>				
Salaries	2,109,126	555,055	2,160,220	(51,094)
Fringes	1,093,912	249,578	998,312	95,600
Fuel and Lubricants	15,000	2,506	10,024	4,976
Materials & Supplies	816,918	265,743	1,012,972	(196,054)
Insurance	426,488	98,780	395,120	31,368
Services	987,469	252,497	1,009,988	(22,519)
Travel/Training/Dues/Subs	5,538	1,513	6,052	(514)
Miscellaneous	528,519	94,539	378,156	150,363
Total Appropriations	<u>5,982,970</u>	<u>1,520,211</u>	<u>5,970,844</u>	<u>12,126</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-CTC
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2014

BALANCE SHEET INFORMATION

Cash & Investments	\$ 1,349,297	Current Liabilities	\$ 193,558
Current Assets	5,913,696	Other Liabilities	9,967,885
Fixed Assets	6,215,159	Fund Equity	3,316,709
Total Assets	\$ 13,478,152	Total Liab. & Equity	\$ 13,478,152

BUDGET INFORMATION

	Annual Budget	3 mos YTD Actual	2015 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 897,230	\$ 233,914	\$ 935,656	\$ 38,426
State Transportation Disadvantaged funds	1,494,767	373,554	1,494,216	(551)
Transfer in from Bus Fund	9,417,037	2,389,002	9,320,082	(96,955)
City of Jacksonville contribution	1,363,002	339,851	1,363,002	-
Preventive maintenance grant	800,000	200,001	800,000	-
All other	1,000	4,917	12,000	11,000
Total Revenues	13,973,036	3,541,239	13,924,956	(48,080)
<u>Appropriations</u>				
Salaries	2,773,769	760,876	2,803,504	(29,735)
Fringes	1,185,347	271,740	1,086,960	98,387
Fuel and lubricants	1,515,625	408,364	1,633,456	(117,831)
Materials & Supplies	950,671	232,018	928,072	22,599
Insurance	78,764	4,100	16,400	62,364
Services	7,212,900	1,801,280	7,205,120	7,780
Travel/Training/Dues/Subscriptions	7,966	193	772	7,194
All other/Miscellaneous	247,994	62,668	250,672	(2,678)
Total Appropriations	13,973,036	3,541,239	13,924,956	48,080
Difference	\$ -	\$ 0	\$ -	\$ -

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
DECEMBER 31, 2014

BALANCE SHEET INFORMATION

Cash & Investments	\$	75,750,971	Current Liabilities	\$	1,602,777
Current Assets	\$	34,083,551	Other Liabilities		945,221
Fixed Assets			Fund Equity		107,286,523
Total Assets		\$ 109,834,522	Total Liab. & Equity		\$ 109,834,522

	<u>Annual Budget</u>	<u>3 mos YTD Actual</u>	<u>2015 Projected</u>	<u>Projected Favorable (Unfavorable) Budget Variance</u>
<u>Revenues</u>				
Sales Tax-Gross proceeds	(*) \$ 76,204,240	\$ 18,432,178	\$ 73,728,714	\$ (2,475,526)
ILA Administrative Income	1,665,190	363,486	1,453,943	(211,247)
Interest Earnings	20,000	25,122	100,486	80,486
All Other	111,000	15,835	63,342	(47,658)
Total Revenues	78,000,430	18,836,621	75,346,485	(2,653,945)
<u>Appropriations</u>				
Salaries	803,735	249,828	759,312	44,423
Fringes	445,629	85,430	341,720	103,909
Materials and Supplies	43,869	28,632	114,528	(70,659)
Insurance	15,550	6,697	26,778	(11,228)
Services	435,357	70,951	283,804	151,553
Travel/Training/Dues/Subs	30,327	2,410	9,640	20,687
All other/Miscellaneous	21,723	55,165	220,660	(198,937)
Sub-total Administrative	1,796,190	499,113	1,756,442	39,748
Gen'l Fund Capital Expenditures	-	-	-	-
Trf for Debt Service (BJP bonds)	76,204,240	18,432,178	73,728,714	2,475,526
Total Appropriations	78,000,430	18,931,291	75,485,156	2,515,274
Difference	\$ -	\$ (94,670)	\$ (138,671)	\$ (138,671)

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Three Months Ending December 31, 2014
UNAUDITED

BALANCE SHEET

Cash and Investments	\$	65,181,808		Current Liabilities	\$	15,305,311
Other Current Assets		18,996,204		Other Liabilities		351,034,784
Fixed and Other Assets		613,405,189		Total Equity		331,243,106
TOTAL ASSETS		<u>\$ 697,583,201</u>		TOTAL LIABILITIES & EQUITY		<u>\$ 697,583,201</u>

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Autos	\$ 17,087,928	\$ 4,237,271	\$ 17,087,928	\$ -
Containers	25,525,515	5,858,031	25,302,167	(223,348)
Break Bulk	4,222,674	883,914	4,050,920	(171,755)
Cruise	4,321,540	1,054,489	4,225,644	(95,896)
Liquid Bulk	1,402,300	301,278	1,358,003	(44,297)
Dry Bulk	1,950,284	428,177	1,896,890	(53,394)
Other Operating Revenues	2,239,471	470,772	2,170,375	(69,096)
TOTAL OPERATING REVENUES	<u>\$ 56,749,712</u>	<u>\$ 13,233,930</u>	<u>\$ 56,091,927</u>	<u>\$ (657,787)</u>
OPERATING EXPENDITURES				
Salaries	\$ 11,544,956	\$ 2,816,186	\$ 11,474,903	\$ 70,053
Employee Benefits	4,576,936	991,711	4,424,413	152,523
Services & Supplies	4,776,294	1,141,312	4,573,533	202,761
Security Services	3,825,000	940,782	3,809,532	15,468
Business Travel & Training	542,847	88,221	495,356	47,491
Promotion, Advertising & Dues	1,076,501	220,985	1,028,361	48,140
Utility Services	1,144,389	271,728	1,110,020	34,369
Repairs & Maintenance Projects	1,629,894	294,292	1,616,713	13,181
Dredging	2,250,000	700,062	2,250,000	-
Miscellaneous	144,282	46,580	154,792	(10,510)
TOTAL OPERATING EXPENDITURES	<u>\$ 31,511,099</u>	<u>\$ 7,511,860</u>	<u>\$ 30,937,623</u>	<u>\$ 573,478</u>
OPERATING INCOME	<u>\$ 25,238,613</u>	<u>\$ 5,722,070</u>	<u>\$ 25,154,304</u>	<u>\$ (84,309)</u>
NON-OPERATING REVENUES				
Investment Income	\$ 111,732	\$ 33,909	\$ 117,708	\$ 5,976
Shared Revenue from Primary Govt	5,207,004	1,320,544	5,225,797	18,793
Other Revenue	3,860	455	4,187	327
	<u>\$ 5,322,596</u>	<u>\$ 1,354,908</u>	<u>\$ 5,347,692</u>	<u>\$ 25,096</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 22,312,001	\$ 12,615,439	\$ 22,312,001	\$ -
Other Claims & Recoveries	1,650,000	479,928	1,717,428	(67,428)
Other Expenditures	22,575	2,177	19,109	3,466
	<u>\$ 23,984,576</u>	<u>\$ 13,097,544</u>	<u>\$ 24,048,538</u>	<u>\$ (63,962)</u>
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	<u>\$ 6,576,633</u>	<u>\$ (6,020,566)</u>	<u>\$ 6,453,458</u>	<u>\$ (123,175)</u>
Transfer (to)/from Operating Capital Outlay	\$ (6,576,633)	\$ -	\$ (6,453,458)	\$ (123,175)
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (6,020,566)</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 62,072,308</u>	<u>\$ 14,588,838</u>	<u>\$ 61,439,619</u>	
TOTAL APPROPRIATIONS	<u>\$ 62,072,308</u>	<u>\$ 20,609,404</u>	<u>\$ 61,439,619</u>	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the three months ended December 31, 2014
UNAUDITED

Cash and investments	\$	74,473,086	Current liabilities	\$	33,245,515
Other current assets		9,582,397	Other liabilities		129,605,750
Fixed and other assets		551,265,252	Total equity		472,469,470
Total assets		<u>\$ 635,320,735</u>	Total liabilities and equity		<u>\$ 635,320,735</u>
					Budget Variance Favorable (Unfavorable)
		2014/2015 Revised Budget	YTD Actual	Annual Projected	(Unfavorable)
OPERATING REVENUES					
Concessions	\$	14,455,914	\$ 3,714,306	\$ 16,012,224	\$ 1,556,310
Fees & Charges		13,106,556	3,513,086	14,052,344	945,788
Space & Facility Rentals		24,444,924	6,224,365	25,761,460	1,316,536
Parking		17,167,976	4,396,052	17,535,257	367,281
Sale of Utilities		1,762,968	405,726	1,623,162	(139,806)
Other Miscellaneous Operating Revenue		131,662	41,526	136,267	4,605
TOTAL OPERATING REVENUES		<u>\$ 71,070,000</u>	<u>\$ 18,295,061</u>	<u>\$ 75,120,714</u>	<u>\$ 4,050,714</u>
OPERATING EXPENDITURES					
Salaries		16,700,365	4,047,257	16,492,572	207,793
Benefits		6,239,713	1,458,837	5,835,348	404,365
Services and Supplies		14,331,539	3,297,803	13,941,212	390,327
Repairs & Maintenance		2,063,714	459,542	1,938,168	125,546
Promotion, Advertising and Dues		1,254,291	651,114	2,330,022	(1,075,731)
Registration & Travel		307,607	65,569	282,276	25,331
Insurance Expense		1,304,173	313,764	1,255,056	49,117
Cost of Goods for Sale		701,689	158,237	632,948	68,741
Utilities, Taxes & Gov't Fees		5,394,353	1,318,979	5,275,916	118,437
Operating Contingency		1,569,579	-	-	1,569,579
TOTAL OPERATING EXPENDITURES		<u>\$ 49,867,023</u>	<u>\$ 11,771,102</u>	<u>\$ 47,983,518</u>	<u>\$ 1,883,505</u>
OPERATING INCOME		<u>\$ 21,202,977</u>	<u>\$ 6,523,959</u>	<u>\$ 27,137,196</u>	<u>\$ 5,934,219</u>
NON-OPERATING REVENUES					
Passenger Facility Charges		10,372,004	2,647,412	10,589,648	217,644
Investment income		925,392	208,569	834,276	(91,116)
Other Revenues		537,271	153,918	550,701	13,430
TOTAL NON-OPERATING REVENUES		<u>\$ 11,834,667</u>	<u>\$ 3,009,899</u>	<u>\$ 11,974,625</u>	<u>\$ 139,958</u>
NON-OPERATING EXPENDITURES					
Debt Service		16,121,986	12,862,211	16,153,844	(31,858)
Other Expenditures		82,722	62,944	85,944	(3,222)
TOTAL NON-OPERATING EXPENDITURES		<u>\$ 16,204,708</u>	<u>\$ 12,925,155</u>	<u>\$ 16,239,788</u>	<u>\$ (35,080)</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS		<u>\$ 16,832,936</u>	<u>\$ (3,391,297)</u>	<u>\$ 22,872,033</u>	<u>\$ 6,039,097</u>
Transfer (to)/from Operating Capital Outlay		(4,865,738)	(208,845)	(1,084,678)	3,781,060
Transfer (to)/from Passenger Facility Charge Reserve		(917,274)	508,424	(1,866,558)	(949,284)
Transfer (to)/from Retained Earnings		(11,049,924)	3,091,718	(19,920,797)	(8,870,873)
SURPLUS/(DEFICIT)		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES		<u>\$ 82,904,667</u>	<u>\$ 21,304,960</u>	<u>\$ 87,095,339</u>	<u>\$ 4,190,672</u>
TOTAL APPROPRIATIONS		<u>\$ 82,904,667</u>	<u>\$ 21,304,960</u>	<u>\$ 87,095,339</u>	<u>\$ (4,190,672)</u>
FULLTIME POSITIONS		<u>274</u>	<u>264</u>	<u>274</u>	<u>0</u>
TEMPORARY EMPLOYEE HOURS		<u>4,640</u>	<u>741</u>	<u>4,164</u>	<u>476</u>