



**Council Auditor's Office**

**Quarterly Summary for the Twelve Months Ended September 30, 2014**

**December 15, 2014**

**Report #757**

**Released on: December 15, 2014**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



December 15, 2014

Special Report #757

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the twelve months ended September 30, 2014 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office, but rather are tested for reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before November 30, 2014, and we are to submit the consolidated financial report by December 15, 2014.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

**CITY OF JACKSONVILLE**

The reader will note comments in the narratives for Subfund 533 (Communications) and Subfund 751 (Jacksonville Economic Development Commission) regarding the close-out of these subfunds that has not yet occurred. The Administration has failed to address our comments which have been repeated in several consecutive quarterly summary reports.

With the passage of Ordinance 2012-212-E, Article 24 of the City Charter, Chapter 92-341, Laws of Florida, the Jacksonville Economic Development Commission (JEDC) was repealed and the Office of Economic Development was created within the Office of the Mayor. Beginning in fiscal year 2012/13, related JEDC financial information was presented as part of the General Fund within the City's consolidated financial statements. It will be presented in the same manner in the City's fiscal year 2013/14 consolidated financial statements.

Subfunds 531 (Information Technologies) and 533 were merged beginning in the 2013/14 budget. They have operated jointly since this time to achieve better alignment of City activities and functions.

Subfunds 533 and 751 will be included in the quarterly summaries until the encumbrances are closed or paid. As of our publication date, Subfund 751 had encumbrances of \$3,664 and Subfund 533 had encumbrances of \$21,757.

### **General Fund / General Services District (Sub-fund 011)**

The City incurred an overall favorable budget variance of \$16.3 million within the General Fund- General Service District (GSD). Revenues were \$7.8 million more than budgeted and expenditures were \$8.5 million less than budgeted. The Finance Director's report mentions several adjusting and year-end entries yet to occur that will affect the reported variances for the General Fund GSD and other subfunds contained in this report. One year-end adjusting entry that occurred after the Finance Director's report was issued negatively impacted General Fund GSD expenditures by \$3,739,516, decreasing the overall favorable variance by the same amount. This is discussed in further detail in the narrative for Self Insurance (Subfund 561).

### **General Fund GSD 011 – Revenues (pages 30 and 33)**

The favorable variance of \$7.8 million in General Fund revenues was driven by several factors, described in further detail below.

Ad valorem taxes net of the distributions to the tax increment districts ended the fiscal year with a favorable variance of \$873,525 due to the year-end reconciliation that occurred in the fourth quarter to true up receivables and revenue.

Taxes incurred an unfavorable variance of (\$5.3) million for the fiscal year, due to shortfalls of (\$2.4) million in utility service taxes, (\$1.4) million in communication services tax, and (\$1.1) million in franchise fees. The variances in utility service taxes and franchise fees are both the result of lower than budgeted sales by JEA for electricity and water and sewer services.

State Shared Revenue incurred a favorable variance of \$4.1 million due to favorable variances of \$1.8 million in the half cent sales tax, \$1.0 million in municipal sales tax, and \$745,657 in county sales tax.

Charges for Services incurred a favorable variance of \$4.7 million largely due to Fire and Rescue Department net ambulance revenue (also reflected in Public Safety revenues on page 30), which incurred a favorable variance of \$5 million.

Miscellaneous Revenue incurred a favorable variance of \$2.8 million, due to favorable variances of \$2.1 million in Interest and \$773,449 in Other Miscellaneous Revenue primarily due to the payment in lieu of taxes from FPL exceeding budget. As mentioned in the Finance Director's narrative, the City's operating portfolio earned 2.16% this fiscal year to date versus the budgeted forecast of 1.75%.

The correction regarding red light camera revenues that is mentioned in the Finance Director's narrative has been posted. This correction reduced the favorable variance in Fines and Forfeits by \$343,578 and increased the favorable variance in Transfers from Other Funds by the same

amount. The General Fund receives the revenue remaining after the State is paid their portion of the fines and the camera vendor is paid their contracted fee. The net transfer to the General Fund for fiscal 2013/14 was \$260,881.

The favorable variance in Transfers from Component Units is due to an error in the amount JEA paid to the City. In their last monthly payment to the City for fiscal 2013/14, JEA overpaid the electric system portion of the City contribution by \$232,548 and underpaid the water/sewer system portion by \$24,215, for a total overpayment of \$208,333. These payments will be corrected in JEA's next monthly payment to the City and an adjustment entry has been made to reflect the proper amount of revenue in fiscal 2014/15.

Fund balance transfers, shown on page 34, increased by \$247,575 from the prior quarter. Ordinance 2014-413-E approved the transfer of \$172,575 to the Jacksonville Children's Commission for summer programs. Ordinance 2014-435-E approved the transfer of \$75,000 to the First Tee of Jacksonville to provide matching funds for the organization to purchase golf equipment.

### **General Fund GSD 011 – Expenditures by Department (pages 31 and 32)**

The schedule on page 31 presents General Fund expenditures by department. The schedule on page 32 presents further detail for all departments that ended the fiscal year with an unfavorable variance. The expenditure variances for the General Fund GSD net to an overall favorable expenditure variance of \$8,485,128.

The Office of the Sheriff incurred a \$6.7 million favorable variance in expenditures, which was the result of a \$4.7 million favorable variance in personnel costs (net of the lapse of \$3.0 million) and a \$2.0 million favorable variance in operating expenses, due to savings in fuel costs and other operating supplies. When taking into consideration the \$4.0 million in budget capacity that was transferred to the Sheriff's Office 2014/15 fiscal year budget through Ordinance 2014-633-E, the actual favorable variance for the 2013/14 fiscal year was in excess of \$10 million.

Non-Departmental/Fund Level Activities includes Jacksonville Citywide Activities, Transfers Out-Debt, and Transfers Out, which were previously shown as three separate line items in the June 30, 2014 quarterly summary. The unfavorable variance of (\$5.9) million is the result of a non-departmental General Fund salaries and benefits lapse of \$3.6 million, unfavorable variances of (\$2.3) million in Banking Fund debt repayments, and (\$890,205) in the Juvenile Justice program, partially offset by a favorable variance of \$1.05 million in debt service. A more detailed breakdown of the variance can be seen on page 32. The unfavorable variance in Banking Fund debt repayments is due in part to payments related to the Haverty's building, which was purchased after the FY 2013/14 budget was approved (discussed in further detail later). It is also due to the Ed Ball project that is supposed to be reclassified to another Subfund. Transfers for this project are still pending and are also contributing to the unfavorable variance.

Advisory Boards and Commissions, Finance, Office of Ethics, Compliance and Oversight, and the Planning and Development Departments all incurred unfavorable expenditure variances for the fiscal year due to legal internal service charges. Most notable are the Finance Department,

which exceeded its budget for legal internal service charges by \$483,265 at year-end, and the Planning and Development Department, which exceeded its budget for legal internal service charges by \$483,197 at year-end.

The Mayor's Office was able to end the fiscal year with a favorable expenditure variance due to the removal of their extraordinary lapse through a transfer directive that was booked in August 2014. Budget capacity in various General Fund departments (mostly within salaries and benefits line items) was transferred to remove the \$366,546 extraordinary lapse within the Mayor's Office.

### **General Fund GSD 011 – Expenditures (page 33)**

Overall, the largest driver of the favorable variance in General Fund GSD expenditures is personnel costs, with a favorable variance of \$5.2 million net of the lapse, and Other Operating Expenses, with a favorable variance of \$4.3 million. Of this amount, \$4.7 million was attributed to the Sheriff's Office. The Parks, Recreation and Community Services, Public Works, and Regulatory Compliance Departments also incurred significant favorable variances in personnel costs. The favorable variances within these departments were large enough to offset the General Fund GSD non-departmental salaries and benefits lapse of \$3.6 million.

The favorable variance of \$4.3 million in Other Operating Expenses is partially due to the budget placement issue of the Haverty's building. The Public Defender's fiscal 2013/14 budget included \$1.3 million in building rental expense for their offices located in the Haverty's building. However, rental expense was not booked since the City purchased the building. This favorable expenditure variance is offset by an unfavorable expenditure variance in Banking Fund debt repayments related to the purchase of the building. Budget savings within the Office of the Sheriff and Supervisor of Elections also contributed to the favorable variance in Other Operating Expenses.

The \$1.05 million favorable variance in Debt Service shown on page 33 is the result of continued low rates on variable rate debt, savings from a small refinancing that occurred in September 2013, and a balance carryforward from various sinking funds.

Contingencies, shown on page 34, decreased by approximately \$9.8 million from the prior quarter. This was mostly due to the net effect of a transfer of approximately \$13.4 million out of Special Council Contingency for environmental cleanup of the Shipyards property as approved by Ordinance 2014-555-E, partially offset by a \$4.0 million increase in the Special Council Contingency - Sheriff account to reserve budget savings from the 2013/14 fiscal year for the next fiscal year.

## **General Fund GSD 011 – Pension Contributions**

### **Corrections Officers' Retirement Plan (CORP)**

Based on actual contributions posted through September 30, 2014, the City is going to contribute approximately \$800,000 less to the Correctional Officers' Retirement Plan than the minimum dollar required contribution per the actuarial report.

The City under-contributed per the actuarial report by \$2.7 million in FY 2011/12 and by \$2.1 million in FY 2012/13.

### **General Employees Pension Plan (GEPP)**

It also appears that the GEPP will be underfunded in FY 2013/14. Due to issues with the GEPP being a multi-employer plan, we recommend that at a minimum, the City contribute the total amount budgeted within the General Fund GSD. As of September 30, 2014, the General Fund GSD actual contribution was \$20 million, which is \$1.5 million less than the budgeted contribution of \$21.5 million. Contributing the full budgeted amount would have a negative impact of \$1.5 million to General Fund GSD expenditures.

The plan was under-funded per the actuarial report by \$7.5 million in FY 2011/12 and by \$11.2 million in FY 2012/13.

## **Other Funds**

We noted that several of the City's subfunds presented in this quarterly report are financially challenged. The reader will find similar comments repeated for several subfunds. Our review consisted of the General Fund and 32 other subfunds. Of the 32 other subfunds reviewed, three had a negative cash balance, seven report projected unfavorable variances, and three show a negative cash balance combined with a projected unfavorable variance. We are concerned regarding the cumulative negative effect of these subfunds on the overall financial condition of the City.

### **Clerk of the Court (Sub-fund 016)**

Subfund 016 incurred an overall unfavorable budget variance of (\$309,681) for the fiscal year due to a shortfall in revenues. The unfavorable variance of (\$469,532) in Charges for Services revenue is attributable to recording fee revenue. The budgeted revenue for FY 2013/14 was based on actual revenue in FY 2012/13, which was partially inflated due to the Clerk's Office working through a backlog during parts of that year. The favorable variance of \$136,717 in total expenditures was mostly due to personnel costs, net of the lapse. The unfavorable variance of (\$97,585) in internal service charges was caused by General Counsel legal billings. The cash carryover of \$246,328 (budgeted revenue in excess of budgeted expenditures) will not be realized due to actual expenditures exceeding actual revenues.

### **Special Events (Sub-fund 01A)**

Although the report shows a favorable budget variance of \$196,466 for the fiscal year, the Office of Special Events did not meet the salaries and benefits lapse due to exceeding the approved budget for overtime salaries.

### **Building Inspection (Sub-fund 159)**

Building Inspection incurred a favorable budget variance of \$2,652,295 for the fiscal year, due to revenues outperforming budget by more than \$2.2 million. The considerable revenue variance suggests fees should be analyzed during the Finance Department's next annual fee review. Subfund 159 continues to accumulate cash, with a balance of over \$7.6 million as of September 30, 2014.

### **On-Street Parking (Sub-fund 411)**

Subfund 411 ended the fiscal year with an unfavorable variance of (\$294,751) due to revenue shortfalls. Parking late fees (fees assessed for delinquent parking citations) and collection fees, both components of Charges for Services, underperformed budget. The Office of Public Parking did not utilize a collection agency during FY 2013/14, which negatively impacted collection fee revenue. The contract for the collection agency used to collect delinquent citations expired in October 2012. Per the Office of Public Parking, a new contract has been executed and collections are expected to improve in FY 2014/15. The balance sheet for Subfund 411 shows a negative cash balance of (\$702,139) and current liabilities of \$190,373. The negative year-to-date amount in Miscellaneous Revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations.

### **Off-Street Parking (Sub-fund 412)**

Subfund 412 incurred a favorable variance of \$85,161 for the fiscal year, due to modest favorable variances in both revenues and expenditures. The balance sheet for Subfund 412 shows a positive cash balance of \$221,331 as of September 30, 2014. The subfund was assessed negative investment pool earnings (interest) for carrying a negative cash balance for the majority of the fiscal year, but was able to end the fiscal year with a favorable variance in Miscellaneous Revenue due to tenant revenue. After the FY 2012/13 budget was approved, a lease agreement with Enterprise Leasing Company was authorized through Ordinance 2013-564-E for space at the Library/Duval Street parking garage. Overall, the financial condition of this subfund has improved significantly over the last fiscal year.

### **Solid Waste Disposal (Sub-fund 441)**

The Finance Director's report shows a favorable variance of \$2,608,339 at year-end due to "several significant items that did not get posted" causing revenues to be overstated. The Accounting Division appropriately accrued user fee revenues for the quarter but has yet to adjust the user fee contra accounts, which would have resulted in a much lower favorable variance.

### **Mayport Ferry (Sub-fund 451)**

Subfund 451 incurred a favorable budget variance of \$159,626 for the fiscal year due to a favorable variance in passenger fares, a component of Charges for Services. The schedule does not reflect passenger fare revenues received in September 2014 or the year-end settlement with the contractor. The contract requires a “true-up” of expenses within 60 days of year-end. Additionally, the schedule for Subfund 451 does not show the grant activity for the Ferry. Ordinance 2014-274-E appropriated a \$450,000 grant from the Florida Department of Transportation Federal Lands Access Program (FLAP) to be used for operational expenses. Subfund 451 is unable to track grants in the general ledger. Therefore, the revenues and expenditures associated with the FLAP grant have been budgeted in Subfund 452, which is the Ferry grants subfund. Taking the revenue and expenses associated with the FLAP grant into consideration would increase the projections for each by \$450,000, but would not have an effect on the year-end variance.

### **Stormwater Services (Sub-fund 461)**

The Finance Director’s report shows a \$3,878,363 favorable variance at year-end due to “several significant items that did not get posted” causing revenues to be overstated. The Accounting Division has yet to adjust the user fee contra accounts, which would have resulted in a much lower favorable variance.

### **Municipal Stadium (Fund 4A0)**

Fund 4A0 incurred a favorable budget variance of \$978,961 for the fiscal year. The variances shown for Charges for Services revenue and Other Operating Expenses are related to the Florida Country Superfest that took place in June. This event was not booked until after the FY 2013/14 budget for the Municipal Stadium was approved. The Municipal Stadium also incurred favorable variances in Taxes (two-cent tourist development tax) and concession sales, which is a component of Miscellaneous Revenue.

The approved budget for the Municipal Stadium includes transfers in from the other venues to subsidize the operations of the Municipal Stadium and a transfer out to the SMG side of the Municipal Stadium. These transfers did not take place for this fiscal year due to the Accounting Division stating that the City does not have access to SMG’s bank accounts to facilitate these transactions. However, the transfer into the Municipal Stadium from the General Fund and transfers out to pay debt to other subfunds did take place.

### **Memorial Arena (Fund 4B0)**

The Finance Director’s report shows an unfavorable variance of (\$500,800) for the Memorial Arena, mostly due to total revenue shortfall of (\$2.6) million, partially offset by a favorable variance of \$2.1 million in expenditures. Per SMG, the loss at the Arena results primarily from holding twelve less concerts than budgeted as the market adjusts to the Florida Country Superfest. Additionally, the September 30, 2014 balance sheet for Fund 4B0 shows that current liabilities exceed current assets.

The approved budget for the Memorial Arena (SMG side) includes transfers out to subsidize other venue operations, but the quarterly summary schedules reflect that no actual transfers have been made. The Accounting Division has brought to our attention that these transfers cannot be made since the City does not have access to SMG's bank accounts.

#### **Baseball Stadium (Fund 4C0)**

The Baseball Stadium incurred an unfavorable budget variance of (\$414,155) for the fiscal year primarily due to the transfers between the venues not being made. The approved budget for the Baseball Stadium included a transfer from the Memorial Arena to subsidize the operations of the Baseball Stadium. The Accounting Division has brought to our attention that these transfers cannot be made since the City does not have access to SMG's bank accounts. However, the transfer from the General Fund into the Baseball Stadium did take place. A budget transfer will be needed because expenditures exceeded the approved budget.

#### **Performing Arts Center (Fund 4D0)**

Fund 4D0 incurred an unfavorable budget variance of (\$11,661) for the fiscal year due to a shortfall in revenues and overages in contractual services and utilities, which are components of Other Operating Expenses. This fund is currently insolvent. The balance sheet reflects current assets of \$304,862 and current liabilities of \$1,374,364.

#### **Convention Center (Fund 4E0)**

The Convention Center incurred an unfavorable budget variance of (\$139,696) for the fiscal year due to an overage in contractual services, a component of Other Operating Expenses, as a result of the outsourcing of housekeeping and fewer events held than what was budgeted.

The approved budget for the Convention Center includes transfers in from other venues, but the quarterly summary schedules reflect that no actual transfers from the other venues have been made. The Accounting Division has brought to our attention that these transfers cannot be made since the City does not have access to SMG's bank accounts. However, the transfer from the General Fund into the Convention Center did take place.

#### **Equestrian Center (Fund 4F0)**

The Equestrian Center incurred an unfavorable variance of (\$185,100) for the fiscal year. Fund 4F0 is insolvent and cannot meet its current obligations. The September 30, 2014 balance sheet shows current assets of \$38,620 and current liabilities of \$513,621. The schedule does not show all activity for the Equestrian Center. Ordinance 2014-331-E approved an agreement with the Northeast Florida Equestrian Society/H.O.R.S.E. Therapies, Inc. to operate and manage the Equestrian Center effective July 1, 2014. This legislation also appropriated \$97,728 from the Taye Brown Regional Park account to fund transitional expenditures for the period of July 1 through September 30, 2014, which were budgeted within Subfund 4F5 in June but are not reflected on the Finance Director's schedule for Fund 4F0. A budget transfer will be needed because expenditures exceeded the approved budget.

### **Ritz Theatre (Fund 4H0)**

The Ritz Theatre incurred an unfavorable budget variance of (\$23,153) for the fiscal year due to revenue shortfalls. The September 30, 2014 balance sheet for Fund 4H0 shows that current liabilities of \$249,758 exceed current assets of \$203,695.

### **Copy Center/Central Mailroom (Sub-fund 521)**

Subfund 521 incurred an overall unfavorable variance of (\$41,521) due to revenue shortfalls within Charges for Services, which consists of internal service charges to the user City departments.

### **Communications (Sub-fund 533)**

Pursuant to Ordinance 2013-216-E, Subfund 533 was intended to be merged with Subfund 531 after the City's FY 2012/13 independent audit was complete in order to facilitate the new ITD cost allocation model. The revenues and expenditures associated with this activity (telephone and data lines) were budgeted within Subfund 531 effective October 1, 2013.

The City's FY 2012/13 audit is now complete and the Administration should proceed with closing any encumbrances and merging Subfund 533's balance sheet accounts with Subfund 531. After Subfunds 533 and 531 are merged, current liabilities will exceed current assets due to the negative cash balance of (\$192,582) within Subfund 533 as of September 30, 2014.

### **Technology System Development (Sub-fund 536)**

Subfund 536 incurred an unfavorable budget variance of (\$1,388,278) for the fiscal year. As mentioned in the Finance Director's narrative, Banking Fund financed Capital Outlay expenditures totaled \$863,682 but the revenue has not been posted to Subfund 536 as of September 30, 2014. When the Banking Fund revenue posts, the unfavorable variance in Other Sources revenue will improve by \$863,682.

### **Office of General Counsel (Sub-fund 551)**

Subfund 551 incurred a favorable budget variance of \$2,181,141 for the fiscal year due to revenues exceeding budget. Revenues consist of hourly fees for attorneys and paralegals billed to the various government departments and agencies for legal services provided. An overall favorable variance indicates that amounts billed to users exceed the cost of providing those services. This is an internal service that should not be a profit generating activity.

Ordinance 2014-583-E appropriated \$52,000 from Subfund 551's retained earnings to provide funding for an interlocal agreement between the City and the State Attorney's Office for the costs of establishing an Inspector General's Office for the City of Jacksonville. This is reflected on the schedule for Subfund 551 as an increase of \$52,000 in both Transfers to Other Funds and Fund Balance Transfers.

### **Self-Insurance (Sub-fund 561)**

Ordinance 2014-431-E authorized the transfer of retained earnings of \$2,398,349 from Insured Programs (Subfund 581) to Subfund 561 in order to return excess general liability and workers' compensation contributions for FY 2012/13 that were paid by JEA, JEA-Water and Sewer Utility, JPA, JAA, and the Jacksonville Housing Authority. At the close of each fiscal year, an analysis is performed and agencies that contributed more than the amount required by their covered loss experience during the year are entitled to a rebate of the excess contributions. Ordinance 2014-431-E appropriated those excess contributions back to the contributing agencies. This is reflected as corresponding increases in Transfers from Other Funds and Other Operating Expenses.

A year-end adjusting entry occurred within this subfund but is not reflected on the schedule. This adjusting entry is mainly caused by the effects of the risk pooling amongst the participants in the self-insurance plan. This assessment to the City's General Fund GSD is \$3,739,515. This adjustment does not change the favorable variance within the Self-Insurance subfund since the net impact is corresponding increases to Charges for Services and Other Operating Expenses. However, as mentioned earlier, it will decrease the General Fund's favorable variance by (\$3.7) million.

### **Jacksonville Economic Development Commission (Sub-fund 751)**

The Office of Economic Development (OED) has been budgeted within the General Fund since October 1, 2012 following reorganization of the City's economic development function.

Miscellaneous Revenue includes interest, which will continue to accrue on the cash balance of Subfund 751 until the prior year encumbrances are paid and the subfund is closed to the General Fund. As we have mentioned each quarter for nearly two years, we continue to recommend that the Administration proceed with closing out Subfund 751 as those activities were to be moved to the General Fund beginning October 1, 2012.

## **INDEPENDENT AGENCIES**

### **JEA**

#### **Electric System**

#### **Fuel Revenues & Expenses**

Although the Electric System Fuel Schedule shows no surplus or deficit, JEA transferred a net (\$2,833,007) from its Fuel Rate Stabilization Fund during the year as seen on page 70 to continue reducing the excess fund balance. This was due to favorable fuel costs which were

lower than budget. The level of the JEA Board approved Fuel Reserve fund is targeted at 15% of the higher of the annual projected energy expense or the highest 12 month period energy cost. As seen on the schedule, the year-end balance in the Fuel Rate Stabilization fund is \$105,456,565 which exceeds JEA's 15% of the highest 12 month energy cost which, per JEA, would approximate \$94 million.

We would note the JEA Board approved and in July, management distributed a \$25 million Fuel Credit to JEA customers in order to draw down the Fuel Reserve towards the targeted 15% level.

### **Base-Related Revenues & Expenses**

During FY 2013/14, JEA's base-related revenues were unfavorably impacted by lower than budgeted customer usage of approximately \$42 million. However, JEA appears to have offset the unfavorable revenues primarily with lower than budgeted Base Operating expenses of \$35,312,396 and not transferring the budgeted Working Capital Requirement funds of \$10,000,000.

Additionally, the Electric System Base Schedule shows no surplus or deficit. This was achieved primarily by budget revisions to transfers to Operating Capital of \$31,486,756. This enabled JEA to increase the Debt Service expenditures by \$8,354,596 and execute additional bond buy back, which is not mentioned in the narrative. Per JEA, management has placed the remaining \$23,132,160 in Non-Fuel Purchased Power for future debt defeasance at St. Johns River Power Park to better position JEA in anticipation of pending regulations for coal fired utility plants.

### **Water & Sewer System**

The financial report for the fiscal year ended September 30, 2014 shows no surplus or deficit. Water & Sewer Revenues received were under budget by approximately \$24.5 million or 6.5%. This was primarily offset by Non-Operating Revenue exceeding budget by \$9.8 million and a favorable Total Operating Expense variance of approximately \$13 million. The Water & Sewer System Schedule shows transfers from Operating Capital Outlay were revised downward primarily due to delaying Capital Projects by \$49,187,618. JEA reduced transfers to Operating Capital Outlay totaling \$43,905,299, which enabled JEA to increase Debt Service expenditures by \$35,001,294. This allowed for additional bond buy back, which is not mentioned in the narrative. Also, revisions were made to transfers from Capacity/Extension Fees due to higher than budgeted revenues for the same.

### **District Energy System (Chilled Water)**

The schedule for District Energy System indicates no budgetary stress at year end.

### **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the twelve months ending September 30, 2014 indicates no budgetary stress for the JTA as a whole. The CTC and Engineering Divisions overspent their Fiscal Year 2013/2014 budgets, and therefore, JTA will need to submit a budget amendment to City Council for approval in order to true up these Divisions' budgets with actual expenditures.

### **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the twelve months ending September 30, 2014 indicates no budgetary stress. JPA recorded Net Income Before Transfers of \$7,921,168 with \$7,524,138 being transferred to Operating Capital Outlay as budgeted and recording a year-end surplus of \$397,030.

### **Jacksonville Aviation Authority**

Jacksonville Aviation Authority's (JAA) financial report for the year ending September 30, 2014 indicates \$23,751,022 in operating and non-operating net income, before transfers to Operating Capital Outlay of \$1,647,431 and Passenger Facility Charge (PFC) Reserve of \$2,396,039.

Although the year-end report indicates no budgetary surplus or deficit, there was a transfer to Retained Earnings of \$19,707,552, which is \$11,075,591 more than budgeted. This was primarily due to JAA spending \$5,793,693 less on debt service than originally budgeted, as a result of the 2003 A1 & A2 bonds being defeased with the 2013 A1 & A2 Revenue Notes. JAA had originally budgeted principal payments for the 2003 bonds in fiscal year 2013/2014, but none were paid given the defeasance. Also, principal payments on the new 2013 Revenue Notes will not begin until after fiscal year 2013/2014. In addition to debt service, transfers to Operating Capital Outlay were \$6,456,569 less than budgeted. These capital projects are multi-year in nature and JAA generally only spends a certain percentage of the amounts budgeted for those projects each year.

Although JAA's Total Appropriations at year-end exceeded budgeted Total Appropriations by \$1,457,267, the quarterly report indicates that JAA finished under budget in both operating and non-operating expenditures, as well as in Transfers to Operating Capital Outlay. The reason for the excess total appropriation was because JAA originally budgeted a transfer to Retained Earnings of \$8,631,961, but the total year-end transfer to Retained Earnings was \$19,707,552 for the reasons explained above. Transfers to Retained Earnings are reflected on the schedule as an appropriation, therefore increasing the total appropriation amount.

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## **DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. On June 17, 2014, Moody's issued a one notch downgrade to the City's Issuer Credit Rating (ICR) and a one notch downgrade to the City's Special Revenue (Covenant bonds) program. Please refer to pages 27 and 28 for a detailed list of individual bond ratings.

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## **FINANCIAL REPORTS**

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA  
Council Auditor

**FINANCE DEPARTMENT  
OFFICE OF THE DIRECTOR**



December 01, 2014

**MEMORANDUM**

**TO:** Kirk Sherman, CPA  
Council Auditor

**FROM:** *C. Ronald Belton*  
C. Ronald Belton  
Chief Financial Officer / Director of Finance

**SUBJECT: Financial Summaries for the Twelve Months ending September 30, 2014**

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the twelve months ending September 30, 2014 for the agreed upon subfunds of the Consolidated City of Jacksonville. The financial information contained in the Quarterly Financial Summary are as of month twelve and do not reflect all final adjusting entries. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

**011 - GENERAL FUND – GSD:**

As of September 30, the General Fund - GSD has an overall favorable variance of \$16.3 million.

***REVENUES***

Overall, revenues are outperforming budget by \$7.83 million. The favorable variance in Ad Valorem Taxes of \$873,525 is due to posting of the final FY14 property tax revenue in September.

Taxes are underperforming budget by \$5,281,664.

Title	Variance
	(5,281,664)
JEA Utilities Services Tax - Electric	(1,993,739)
Communication Services Tax	(1,386,525)
Franchise Fee - Electric	(923,338)
JEA Utilities Services Tax - Water	(741,329)
Local Business Tax - City	(350,187)
All Other Accounts	113,455

State Shared Revenues are outperforming budget by \$4,104,082.

Title	Variance
	4,104,082
1/2 Cent Sales Tax - F.S. 202.18 2C	1,806,635
State Shared Revenue - Municipal Sales Tax	1,047,308
State Shared Revenue - County Sales Tax	745,657
State Shared Revenue - 8th Cent Gas Tax	183,223
Municipal Fuel Tax Refund - F.S. 206.41 4	148,404
Cardroom Tax	122,702
All Other Accounts	50,152

Charges for Services is outperforming budget by \$4,744,317.

4,744,317

Title	Variance
Ambulance Revenue - Net	5,044,166
Home Detention Fee	(241,751)
Fire Inspection Fee	(180,747)
Medical Examiner Revenue - Net	(175,569)
All Other Accounts	298,218

Fines and Forfeits is outperforming budget by \$594,065, however there is a correction required that will reduce this variance to \$250,487. The revenue actuals posting here titled "red light camera" should be part of a net transfer from the red light camera fund (SF 64C) after being netted against the expenses related to the red light cameras. This correction should also impact the variance in Transfers From Other Funds.

594,065

Title	Variance
Sheriffs Fines and Entresures	145,598
Criminal Justice Education - F.S. 318.18(11)(c/d)	82,113
Red Light Camera - correction required	343,578
All Other Accounts	22,776

Miscellaneous Revenue is outperforming budget by \$2,805,150.

2,805,150

Title	Variance
Investment Pool Earnings	1,155,235
Interest Income	908,362
Payment in Lieu of Taxes - FPL	683,553
Miscellaneous Sales and Charges	366,395
Payment in Lieu of Taxes - Carling Loan	(238,244)
Errors and Insolvencies	(287,085)
All Other Accounts	216,935

Other Sources shows zero actuals as of September. The banking fund loan/revenue which should be netted against the banking fund expenses spent in Fire and Rescue in FY14 of \$335,515, should post as part of the year-end adjustments.

Transfers From Other Funds are outperforming budget by \$148,654.

148,654

Title	Variance	Notes
Transfer from JCC Grant Fund	54,791	Return of Unused Grant Match Funds
Transfer from Community Services Grant Fund	197,846	Return of Unused Grant Match Funds
Transfer from Fire & Rescue Grant Fund	47,861	Return of Unused Grant Match Funds
Transfer from Grant CIP Fund (FIND)	663,060	Return of Unused Grant Match Funds
Transfer from Red Light Camera Fund	(814,904)	Correction required as discussed in Fines and Forfeits

Transfers From Component Units is outperforming budget by \$208,333.

208,333

Title	Variance
Contribution from JEA - Electric	232,548
Contribution from JEA - Water & Sewer	(24,215)

## **EXPENDITURES**

Overall, expenditures have a net favorable variance of \$8.49 million including a favorable variance in personnel expenditures, net of the salary and benefit lapse, totaling \$5.24 million. The favorable variance in personnel costs is down from the third quarter projection due to a \$4.0 million budget reduction done by Council as part of the FY15 budget process in JSO's salary line item. JSO makes up \$4.7 million of that variance which is down from the 3<sup>rd</sup> quarter projection of \$7.76 million due to the \$4.0 million budget reduction previously mentioned. Of the remaining amount Parks & Recreation makes up \$899,055 and Public Works makes up \$869,974. It should be noted that Parks & Recreation and Public Works are part of the fund level non-departmental sal/ben lapse so their favorable variances will factor into covering the \$3.6 million salary and benefit lapse amount.

The net favorable variance in Internal Service Charges of \$605,395 is being driven by favorable variances in citywide building maintenance (\$113,807), radio (\$173,900), IT refresh (\$395,233), vehicle rental (\$620,830), fleet charges - parts, oil, gas and lube (\$836,409). These favorable variances are somewhat offset by a \$1.83 million unfavorable variance in OGC charges. This category no longer includes IT operations allocations.

Other Operating expenses currently have a \$4.3 million favorable variance. Of that total \$1,332,801 is due to a budgetary placement issue related to the Haverty's building. The FY14 budget was established before the purchase of the Haverty's building was finalized so the budget is in building lease/rental, which falls into this category, while the costs are posting to the Banking Fund Debt Repayment category. Other large drivers include other rent in JSO (\$180,000), chemical and drugs (\$170,388), repairs & maintenance (\$239,031), other operating supplies (\$403,042), beaches disposal subsidy (\$533,986), and professional and contractual services (\$866,351).

The \$1.05 million favorable variance in Debt Service, is made up of savings in principal payments of \$351,054 and interest payments of \$694,889.

The \$150,732 unfavorable variance in Transfers to Other Funds is due to reduced reciprocal contributions to JPA for its piece of the communication services tax.

The \$707,396 revised budget amount in the Extraordinary Lapses category is made up of the following:

- Medical Examiner (\$119,792)
- Supervisor of Elections (\$587,604)

Of the \$2.29 million unfavorable variance in Banking Fund Debt Repayments, the budgetary issue for the Haverty's building, as discussed in Other Operating Expenses, accounts for \$1.3 million of this variance. Another large portion of the variance is due to the banking fund debt repayments for the Ed Ball building are posting in the General Fund – GSD. These actuals should be moved to the public buildings fund (SF 5A1) as part of the year-end adjustments.

## **OTHER GENERAL FUND SUBFUNDS:**

### **015 - PROPERTY APPRAISER**

Overall the fund has a favorable variance of \$171,805 which is primarily due to a favorable variance in legal internal service charges of \$104,215.

### **016 - CLERK OF THE COURT**

Overall the fund has an unfavorable variance of \$309,681. Net revenues are underperforming budget by \$446,398 mainly due to an unfavorable variance in Court – Costs and Fees of \$646,654. This unfavorable revenue variance is somewhat offset by a net favorable variance in expenditures of \$136,717. The largest driver of which is personnel costs with a favorable variance of \$226,759.

### **017 – TAX COLLECTOR**

Overall the fund has a favorable variance of \$626,392. Personnel expenses net of the lapse has a favorable variance of \$368,254. Other operating expenses has favorable variance of \$104,968. The largest favorable variance in that category is contractual services with a variance of \$41,731. Capital outlay has a favorable variance of \$124,676. However the 2014-466-E schedule AF included the carryover of these funds to FY15.

### **01A – SPECIAL EVENTS**

Overall the fund has a favorable variance of \$196,466 which is primarily due to a favorable variance in miscellaneous services and charges of \$137,563, as seen in Other Operating Expenses. As of the third quarter, this fund had a negative cash balance of \$27,476.03. The fund currently, as of the end of September, is in a favorable cash position.

**SPECIAL REVENUE FUNDS:**

**159 – BUILDING INSPECTION**

The overall favorable variance in the fund of \$2.65 million is due to net revenues outperforming budget by \$2,240,796 and a favorable variance in personnel costs of \$178,850.

**191 - JACKSONVILLE CHILDREN'S COMMISSION**

Overall the fund has a favorable variance of \$181,165, the largest single driver of which is personnel expenses net of the lapse of \$76,322.

**ENTERPRISE FUNDS:**

**411 – ON-STREET PARKING**

Overall the fund has an unfavorable variance of \$294,751 which is primarily due to underperforming revenues. The net unfavorable variance in Charges for Services is being driven by an unfavorable variance in parking fines and fees, net of collection fees, of \$253,632. The net unfavorable variance in Fines and Forfeits is being driven by an unfavorable variance in parking fines, net of contributions, of \$120,481. These unfavorable revenue variances are slightly offset by a favorable variance in expenditures of \$80,836. As of the fourth quarter, this fund has a negative cash balance of \$702,138.91 which generates negative investment pool earnings which is driving the unfavorable variance in Miscellaneous Revenue as other funds, with a positive cash position, "loan" this fund cash.

**412 – OFF-STREET PARKING**

Overall the fund has a favorable variance of \$85,161. As of the third quarter, this fund had a negative cash balance of \$84,802.06. The fund currently, as of the end of September, is in a favorable cash position.

**431 – MOTOR VEHICLE INSPECTION – SECTION 110.407**

Overall the fund has a favorable variance of \$69,162.

**441 - SOLID WASTE DISPOSAL**

Overall the fund shows a favorable variance of \$2.6 million. However, there are several significant items that did not get posted in September which is causing revenues in the fund to be overstated. The favorable variance in Charges for Services should be reduced once these items are posted. Expenditures have a net favorable variance of \$641,055. The largest driver of which is a favorable variance in contract garbage/recycling of \$1,067,775, as seen in Other Operating Expenses. Internal Service Charges has an unfavorable variance of \$562,577 due primarily to fleet charges (\$578,570). As of the fourth quarter, this fund has a negative cash balance of \$8,095,755.88.

**451 – MAYPORT FERRY**

Overall the fund has a favorable variance of \$159,626. Ordinance 2014-274-E reduced the budgeted transportation fares by \$450,000, from \$1,270,402 to \$820,402, which is driving the favorable variance in Charges for Services of \$302,711. As of the fourth quarter, this fund has a positive cash balance; however the first and second quarter cash balance was negative which is driving the negative investment pool earnings as seen in Miscellaneous Revenue. The unfavorable variance in Internal Service Charges is due to fleet fuel charges.

**461 - STORMWATER SERVICES**

Overall the fund shows a favorable variance of \$3.88 million. However, the interest income has not been moved to the Stormwater capital project fund (SF 462) and there are other significant items that did not get posted in September which is causing revenues in the fund to be overstated. The favorable variance in Charges for Services and Miscellaneous Revenue should be reduced once these items are posted. The favorable revenue variance in Miscellaneous Revenue is primarily due to payments totaling \$363,554 received from JEA related to WSEA and the accumulation of interest earnings in this fund which will be moved to the Stormwater Capital Project fund, as mentioned above. The favorable variance in expenditures is being driven by a \$755,088 favorable variance in Debt Service payments. As of the fourth quarter, this fund has a negative cash balance of \$6,720,664.70.

## **CITY VENUES:**

*All projections for the SMG subfund that make up half each of the venues listed below are provided by SMG.*

### **4A0 - MUNICIPAL STADIUM**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds and the favorable variance in Transfers to Other Funds. That being the case, the discussion and balances will be net of those entries. The net overall favorable variance is \$1.25 million, excluding the entries mentioned above. Net revenues are outperforming budget by \$3,986,556. The 2 cent tourist development tax is outperforming budget by \$557,726. This is somewhat offset by a \$166,667 underperformance in the FS 212.055 state sales tax rebate. Charges for Services is outperforming budget by \$2,664,171. The largest driver of which is contractual services revenue of \$1,578,171. Miscellaneous Revenue is outperforming budget by \$931,325. The largest drivers of which are rental of city facilities (SMG) of \$331,181 and concession sales of \$605,532. Expenditures have a net unfavorable variance of \$2.73 million. The largest driver of which is an unfavorable variance in contractual services of \$2,830,564, as seen in Other Operating Expenses. The Debt Service category shows a zero variance however actuals still need to be trued up to the actual FY14 debt payments as part of the year-end adjustments.

### **4B0 - MEMORIAL ARENA**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds and the favorable variance in Transfers to Other Funds. That being the case, the discussion and balances will be net of those entries. The net overall unfavorable variance is \$1.32 million, excluding the entries mentioned above. Net revenues are underperforming budget by \$1,200,470. All of the revenue sources in Charges for Services are underperforming budget. The unfavorable variance in Miscellaneous Revenue is primarily due to rental of city facilities (\$180,761) and concession sales (\$343,496). Expenditures have a net unfavorable variance of \$115,479. The largest driver of which is utilities of \$131,210.

### **4C0 – BASEBALL STADIUM**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds. That being the case, the discussion and balances will be net of this entry. The net overall unfavorable variance is \$44,871, excluding the entries mentioned above. Net revenues are outperforming budget by \$17,374. Expenditures have a net unfavorable variance of \$62,245.

### **4D0 - PERFORMING ARTS CENTER**

Accounting is not posting any transfers between the venues, which is causing the favorable variance in Transfers to Other Funds. That being the case, the discussion and balances will be net of this entry. The net overall unfavorable variance is \$29,749, excluding the entries mentioned above. Net revenues are underperforming budget by \$45,482. Expenditures have a net favorable variance of \$15,733. Personnel costs have a favorable variance of \$147,679. Other Operating Expenses has a net unfavorable variance of \$138,832. The largest driver of which is contractual services of \$99,328. The fund shows a negative cash position however; all the venues should be looked at as a single entity when looking at cash. The Debt Service category shows a zero variance however actuals still need to be trued up to the actual FY14 debt payments as part of the year-end adjustments.

### **4E0 – CONVENTION CENTER**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds and the favorable variance in Transfers to Other Funds. That being the case, the discussion and balances will be net of those entries. The net overall unfavorable variance is \$106,931 excluding the entries mentioned above. Net revenues are outperforming budget by \$55,886. Expenditures have a net unfavorable variance of \$162,817. The largest driver of which being contractual services of \$99,328, as seen in Other Operating Expenses.

#### **4F0 – EQUESTRIAN CENTER**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds. That being the case, the discussion and balances will be net of this entry. The net overall unfavorable variance is \$27,327, excluding the entries mentioned above. Net revenues are underperforming budget by \$10,022. Expenditures have a net unfavorable variance of \$17,305. Other Operating Expenses has an unfavorable variance of \$65,801, the largest drivers of which are data/phone lines \$17,846 and event contribution \$27,272. Which is somewhat offset by the favorable variance in personnel costs of \$40,853. The fund shows a negative cash position however; all the venues should be looked at as a single entity when looking at cash. The Debt Service actuals still need to be trued up to the actual FY14 debt payments as part of the year-end adjustments.

#### **4H0 – RITZ THEATER**

Accounting is not posting any transfers between the venues, which is causing the unfavorable variance in Transfers From Other Funds and the favorable variance in Transfers to Other Funds. That being the case, the discussion and balances will be net of those entries. The net overall unfavorable variance is \$23,153, excluding the entries mentioned above. Net revenues are underperforming budget by \$90,088. This is being driven by other ticket surcharge – facility fees which is underperforming budget by \$133,645. Expenditures have a net favorable variance of \$66,935. The largest driver of which is personnel costs totaling \$58,333.

#### **INTERNAL SERVICE FUNDS:**

##### **511 - FLEET MANAGEMENT - OPERATIONS**

Overall the fund has a favorable variance of \$699,174, which is mainly due to a \$1,481,365 favorable variance in fuel and a favorable variance in personnel costs net of the lapse totaling \$293,664 all of which help drive the net unfavorable variance in Charges for Services. The unfavorable variance in Miscellaneous Revenue is being driven by underperforming contribution loss deductible (\$149,204) and reimbursement for warranty work (\$120,050). There is a favorable variance in Capital Outlay of \$526,507 however, 2014-559-E allowed for the carryover of the bulk of this balance into FY15.

##### **521 – COPY CENTER / CENTRAL MAILROOM**

Overall the fund has an unfavorable variance of \$41,521. The favorable variance in Other Operating Expenses is being driven by reduced costs for the citywide copier contract. This favorable variance is offset by a net unfavorable variance in revenues of \$202,122.

##### **531 - ITD – OPERATIONS**

Overall the fund has a favorable variance of \$676,003. Revenues are underperforming budget by \$341,838. This is being offset by a favorable expenditure variance of \$1.02 million. The largest driver of which is personnel expenditures net of the lapse which is under budget by \$369,101. ITD continues to have difficulty retaining and hiring employees. The favorable variance in Internal Service Charges is due primarily to IT system development charges (\$325,573). Other Operating Expenses also has a favorable variance. The largest single driver of which is professional services (\$160,437).

##### **533 - COMMUNICATIONS**

The amount in Other Operating Expenses represents prior year encumbrances that, once paid, per 2013-216-E; along with the balance sheet items will be moved to subfund 531 – ITD Operations.

##### **534 – RADIO COMMUNICATIONS**

Overall the fund has a favorable variance of \$611,071, which is being driven primarily by favorable variances in Banking Fund Debt Repayments (\$177,832) and Capital Outlay (\$292,501).

##### **536 – TECHNOLOGY SYSTEM DEVELOPMENT**

Overall the fund shows an unfavorable variance of \$1.39 million. The category, Other Sources shows zero actuals as of September. The banking fund loan/revenue which should be netted against the banking fund expenses spent in FY14 of \$863,682, should post as part of the year-end adjustments. The favorable variance in Capital Outlay is due to several FY14 technology projects have taken longer than anticipated to complete the requirements gathering and RFP/RFI processes. However, the 2014-466-E schedule AF includes the carryover of the bulk of these funds.

## **551 – OFFICE OF GENERAL COUNSEL**

Overall the fund has a favorable variance of \$2.18 million, which is being driven primarily by a favorable variance in customer billings, as seen in Charges for Services, of \$1,883,027. Personnel expenses net of the lapse has a favorable variance of \$103,256. Other operating expenses has favorable variance of \$144,615. The largest favorable variance in that category is professional services with a variance of \$86,093.

## **561- SELF INSURANCE**

As of September the fund overall has a favorable variance of \$1,668,261. However, there are several significant items that did not get posted in September which will cause significant changes in both revenues and expenditures. The discussion here is based on the actuals as of the September closing. The \$1.5 million favorable variance in Charges for Services is due to \$1.03 million in workers compensation insurance reimbursement. The unfavorable variance in Miscellaneous Revenue is due to underperforming investment pool earnings (\$683,466) and earnings from escrow deposits (\$204,722). Overall expenditures, as of September, have a \$1.02 million favorable variance. The largest drivers of which are in Other Operating Expenses. Paid loss has an unfavorable variance of \$2.8 million which is offset by a \$3.6 million favorable variance in change in liability.

## **571 - GROUP HEALTH**

Overall the fund has a favorable variance of \$1,017,574. The unfavorable variance in Charges for Services is being driven by shortfalls in health insurance premiums received of \$2,569,301. This unfavorable variance is offset by a \$3.9 million favorable variance in expenditures. The largest driver of which is employee and employer dependent premium costs totaling \$2,111,374. Personnel costs net of the lapse also has a favorable variance of \$78,576.

## **581 - INSURED PROGRAMS**

Overall the fund has a \$1,989,878 favorable variance. Revenues are underperforming budget by \$122,730. The largest drivers of which are the unfavorable variances in premiums (\$89,695) and recoveries of damages (\$103,301), as seen in Charges for Services. This unfavorable variance is offset by a net favorable variance in expenditures of \$2.1 million. The largest drivers of which are professional services (\$165,778), paid loss (\$213,562) and premiums paid (\$1.56 million), as seen in Other Operating Expenses.

## **5A1 – PUBLIC BUILDING ALLOCATIONS**

The fund overall has a \$3.6 million favorable variance. Revenues are underperforming budget by \$110,282. Expenditures are under budget by \$3.7 million. The favorable variance in Other Operating Expenses is being driven by utilities including water (\$373,813) and electricity (\$1.8 million). Banking Fund Debt Repayments shows a \$1.2 million favorable variance and zero actuals because the debt service costs related to the Ed Ball building have not been moved from the General Fund – GSD into this fund. This should occur as part of the year-end adjustments.

## **COMPONENT UNITS:**

### **721 – JACKSONVILLE HOUSING FINANCE AUTHORITY**

Overall the fund has a favorable variance of \$2,000,421. The largest driver of which is a favorable variance of \$1.75 million in Payments to Fiscal Agents for loans carried forward pursuant to 2012-638-E. Miscellaneous Revenue has a favorable variance of \$163,929. The largest driver of which is a \$87,800 payment from Bank of New York.

### **751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION**

The amount in Miscellaneous Revenue represents interest income that continues to post due to this fund based on its remaining cash balance. Until the prior year encumbrances are paid/liquidated and/or the fund is collapsed a small amount of interest earnings will continue to post. The amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

**EARNINGS ON INVESTMENTS**

The Operating Portfolio’s performance, for the quarter ending September 30, 2014, came in at a negative 0.08% after fees. This brings the Fiscal Year-to-date performance figure to a strong positive 2.16% versus the full fiscal year 2014 forecast of 1.75%. This amounts to a 0.41% positive variance for the full year meaning that participating funds benefitted on average versus that budgeted.

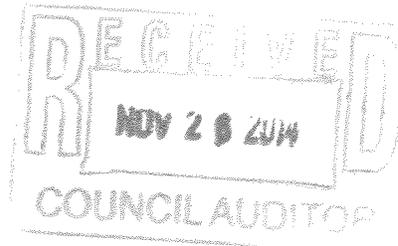
This portfolio is required to be invested in bonds. Bonds, in general, have a very low rate of return as interest rates are at or near all-time lows. As interest rates revert back to more historically normal levels, in coming quarters and years, the portfolio may see prices on bond holdings fall. The positive side of such a shift will mean greater income levels in the future. To minimize the negative effects of potentially rising interest rates, the committee took action to lock in recent strong gains and shield from future losses. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. The portfolio is now, and has been for several quarters, positioned in a moderate to slightly conservative posture after having reduced risk last year. The committee intends to remain in this moderately conservative posture until the next opportunity presents itself to prudently and effectively deploy City funds.

During the past three and five years the portfolio has earned an average annual return of 2.39% and 3.40% respectively. As mentioned in previous updates, it is anticipated that earnings will be lower in the immediate future than those seen during the past three and five years. It has been the committee’s view that market interest rates are more likely to stay flat or rise than they are to fall which makes it more difficult to produce a high level of returns on a forward looking basis.

Figure 1. Operating Portfolio Performance





November 20, 2014

**SUBJECT: QUARTERLY FINANCIAL SUMMARY – September 30, 2014**  
**FROM: Melissa H. Dykes, Chief Financial Officer JEA**  
**TO: Mr. Kirk Sherman, CPA Council Auditor City Hall**

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor’s Office.

For the year ended September 30, 2014, JEA contributed a record high \$109.2 million to the City’s General Fund. JEA also paid to the City \$83.1 million Public Service Tax and \$39.0 million City of Jacksonville Franchise Fee for a total payment of \$231.3 million which represents an increase of \$5.6 million over prior year.

The Electric System experienced reduced unit sales and corresponding revenues which were offset by reductions in fuel and other expenses. Lower fuel costs allowed for a \$25 million fuel rebate to customers. Non-fuel Purchased Power expense increased to accommodate a deposit to non-Fuel Purchased Power rate stabilization and for SJRPP future debt defeasance. The Electric System produced a balanced budget for the year ended September 30, 2014 and realized \$38 million of capital savings.

The Water and Sewer System produced a balanced budget for the year ended September 30, 2014 and realized \$49 million of capital savings. The District Energy System produced a balanced budget for the year ended September 30, 2014 and realized \$855 thousand of capital savings.

JEA experienced no budgetary stress during the period ending September 30, 2014.

JEA is actively monitoring the credit markets in order to efficiently manage debt. The Electric System and Water and Sewer System accomplished early debt retirements of \$35 million and \$53 million, respectively. A schedule of JEA’s bond ratings as of September 2014 is included with this report.

  
\_\_\_\_\_  
Melissa H. Dykes, Chief Financial Officer

Attachments: As noted



# JACKSONVILLE TRANSPORTATION AUTHORITY

**Donna L. Harper**  
*Chair*

**Scott L. McCaleb**  
*Vice Chair*

**Isaiah Rumlin**  
*Secretary*

**Greg Evans**  
*Treasurer*

**Edward E. Burr**  
*Immediate Past Chair*

**Kevin J. Holzendorf**  
*Board Member*

**Ava L. Parker**  
*Board Member*

**Nathaniel P. Ford Sr.**  
*Chief Executive Officer*

November 26, 2014

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall - Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended September 30, 2014.

### ***Bus Fund***

Bus performance showed expenses under the approved budget by \$2.10M or 2.6% for fiscal year 2014. The JTA has been making continuous efforts to improve efficiency and control costs. There were savings associated with the fuel hedging program, less expended on labor costs and material and supplies, and less transfer funding required to maintain operations in Skyway.

Actual revenues exceeded expenditures by \$3.74M for this same time period. Contributing to the increased revenues was a stronger transportation sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds).

### ***Skyway Fund***

Skyway performance showed expenses under the approved budget by \$163K or 2.9% for fiscal year 2014. This positive variance is primarily due to savings associated with labor costs, insurance, and utilities.

The Skyway is a fare-free service and requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

P.O. Drawer "O"  
100 N. Myrtle Ave.  
Jacksonville, FL 32203

main: (904) 630-3181  
fax: (904) 630-3166

[www.jtafla.com](http://www.jtafla.com)



**Mr. Kirk Sherman, CPA**  
**November 26, 2014 – Page 2**

***CTC Fund (Connexion)***

Connexion performance showed expenses over the approved budget by \$792K or -6.0% for fiscal year 2014. This negative variance is due to higher than anticipated labor expenses and Paratransit service contract costs.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

***General Fund (Engineering/Highway Division)***

Engineering performance showed expenses over the approved budget by \$1.97M or -2.7% for fiscal year 2014. This negative variance is due to the gross sales tax fund transfer being \$1.99M higher than budgeted. This transfer is the result of stronger sales tax revenue than anticipated, and all sales tax revenues are transferred to the City of Jacksonville as they manage JTA's payments for debt service. If not for the sales tax transfer, this fund would be under budget.

Actual revenues exceeded expenditures by \$133K for this same time period. Contributing to the increased revenues was higher ILA Administrative income than budgeted.

Please call Anna Thomas at 630-3196 or myself at 630-3113 if you have any questions concerning the above.

Sincerely,

Henry Li

Vice President of Finance & Administration/CFO

P.O. Drawer "0"  
100 N. Myrtle Ave.  
Jacksonville, FL 32203

main: (904) 630-3181  
fax: (904) 630-3166

[www.jtafla.com](http://www.jtafla.com)



December 1, 2014

Mr. Kirk Sherman  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of September 30, 2014.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3061.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is fluid and cursive.

Mike McClung  
Controller

MM/bd  
Attachments

P.O. Box 3005  
2831 Talleyrand Avenue  
Jacksonville, FL 32206-0005  
Phone: (904) 630-3000  
[www.jaxport.com](http://www.jaxport.com)

Blount Island Marine Terminal  
Talleyrand Marine Terminal  
James Point Marine Terminal  
JAXPORT Cruise Terminal



October 29, 2014

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the twelve months ended September 30, 2014.

Operating Revenues were \$68.99 million which results in a positive variance of \$1.46 million year to date. Operating Expenditures were \$45.53 million which results in a year to date positive variance of \$3.17 million. The quarter closes with a year to date positive Operating Income variance of \$4.63 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Hughes at 741-2351.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue horizontal line.

Richard A. Rossi  
Chief Financial Officer

**Bond Ratings - City of Jacksonville**  
**As of September 30, 2014**

<u>BOND CLASSIFICATION</u>	<u>FROM</u>	<u>TO</u>	<u>MOODY'S</u>	<u>S&amp;P</u>	<u>FITCH</u>
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	2013	Aa1	AA	AA+
	2014	Current	Aa2	AA	AA+
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-
	2010	2013	Aa2	AA-	AA
	2014	Current	Aa3	AA-	AA
<b>Revenue Bonds</b>	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	2011	Aa2 / A1	AA- / A	AA+ / AA-
	2011	2013	Aa2 / A1	AA+ / A	AA+ / AA-
	2013	Current	Aa2 / Aa3	AA+ / A	AA+ / AA-
	<b>Better Jacksonville Plan</b>	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
<b>Commercial Paper Notes</b>	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	2013	P-1	n/a	n/a
	2013	Current	n/a	n/a	F1

## Bond Ratings for Independent Agencies

As of September 30, 2014

	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>
<b><u>JEA</u></b>			
<b>Uninsured Long Term</b>			
Electric Senior	AA	AA-	Aa2
Electric Subordinated	AA	A+	Aa3
<b>Uninsured Short Term</b>			
Electric Subordinated Commercial Paper	F1	A-1	P-1
Electric Subordinated Bonds	F1+	A-1	VMIG-1
<b>Uninsured Long Term</b>			
SJRPP	AA-	AA-	Aa2
Bulk Power Supply System Bonds - Scherer	AA-	AA-	Aa2
<b>Uninsured Long Term</b>			
Water and Sewer Senior	AA	AA	Aa2
Water and Sewer Subordinated	AA	AA	Aa2
<b>Uninsured Short Term</b>			
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1
<b>District Energy System</b>			
Long Term	AA	AA-	Aa3
<b><u>Jacksonville Port Authority</u></b>			
Revenue Bonds - Series 2008	A	Not Rated	A2
Revenue Bonds - Series 2012	A	Not Rated	A2
<b><u>Jacksonville Airport Authority</u></b>			
JAA Revenue Bonds - Series 2003A	A	A	A2
JAA Revenue Bonds - Series 2006	A	A	A2
<b>Source:</b> JEA- Melissa Dykes, Treasurer			
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer			
JAA- Diane Pinkerman, Controller			

## Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	
Caa2	CCC	CC				
Caa3	CCC-	C		Speculative, in or near default		
Ca	CC	C				
C	C	D	D	RD/D	RD/D	In default, little prospect of recovery
/	D					
/	D					

## Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Actuals	Variance Favorable (Unfavorable)
AD VALOREM TAXES	487,581,418	488,454,943	873,525
SALES AND USE TAXES	1,009,100	1,018,443	9,343
UTILITY SERVICE TAXES	89,224,405	86,812,616	(2,411,789)
COMMUNICATIONS SERVICES TAX	37,306,788	35,920,263	(1,386,525)
LOCAL BUSINESS TAX	7,505,559	7,085,287	(420,272)
FRANCHISE FEES	41,489,435	40,417,014	(1,072,421)
FEDERAL GRANTS	706,623	644,846	(61,777)
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	24,811	1,811
STATE GRANTS	127,943	159,929	31,986
STATE SHARED REVENUES	134,004,839	138,108,921	4,104,082
CONTRIBUTIONS FROM OTHER LOCAL UNITS	109,187,538	109,395,871	208,333
GENERAL GOVERNMENT	4,252,106	4,122,849	(129,257)
PUBLIC SAFETY	23,286,056	28,429,738	5,143,682
PHYSICAL ENVIRONMENT	518,926	617,756	98,830
HUMAN SERVICES	1,859,753	1,638,598	(221,155)
CULTURE AND RECREATION	1,369,352	1,287,476	(81,876)
COURT-RELATED REVENUES	0	5	5
OTHER CHARGES FOR SERVICES	14,159,069	14,093,157	(65,912)
JUDGMENT AND FINES	651,000	1,140,540	489,540
VIOLATIONS OF LOCAL ORDINANCES	480,664	544,406	63,742
OTHER FINES AND/OR FORFEITS	1,093,800	1,134,583	40,783
INTEREST, INCL PROFITS ON INVESTMENTS	2,204,200	4,300,218	2,096,018
RENTS AND ROYALTIES	155,975	146,119	(9,856)
DISPOSITION OF FIXED ASSETS	50,000	63,868	13,868
SALES OF SURPLUS MATERIALS & SCRAPS	12,000	9,492	(2,508)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	82,820	17,000	(65,820)
OTHER MISCELLANEOUS REVENUE	29,618,818	30,392,267	773,449
CONTRIBUTIONS FROM OTHER FUNDS	4,092,222	4,240,876	148,654
DEBT PROCEEDS	340,000	0	(340,000)
	992,393,409	1,000,221,891	7,828,482

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Actuals plus Encumbrance	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	385,563	419,481	(33,918)
CITY COUNCIL	8,957,748	8,956,774	974
COURTS	4,266,037	4,247,901	18,136
DEPARTMENT OF NEIGHBORHOODS	0	198	(198)
DOWNTOWN INVESTMENT AUTHORITY	1,427,504	1,011,282	416,222
EMPLOYEE SERVICES	6,172,201	6,009,648	162,554
FINANCE	6,873,134	7,046,864	(173,730)
FIRE AND RESCUE	197,012,713	196,889,220	123,493
HUMAN RIGHTS COMMISSION	907,521	903,975	3,546
INTRA-GOVERNMENTAL SERVICES	5,316,979	5,151,817	165,163
MAYOR'S OFFICE	4,574,712	4,563,741	10,971
MEDICAL EXAMINER	3,518,798	3,411,831	106,967
MILITARY AFFAIRS AND VETERANS	1,235,885	1,207,683	28,202
NON-DEPARTMENTAL / FUND LEVEL ACTIVITIES	227,055,584	232,999,563	(5,943,979)
OFFICE OF ECONOMIC DEVELOPMENT	3,265,753	3,210,271	55,482
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	231,915	233,644	(1,729)
OFFICE OF GENERAL COUNSEL	206,222	186,242	19,980
OFFICE OF THE SHERIFF	390,457,592	383,791,449	6,666,143
PARKS, RECREATION & COMMUNITY SVCS	28,082,691	27,091,655	991,037
PLANNING AND DEVELOPMENT	6,231,782	6,379,189	(147,407)
PUBLIC DEFENDER	1,711,361	371,640	1,339,721
PUBLIC HEALTH	1,351,181	1,349,425	1,756
PUBLIC LIBRARIES	33,638,489	33,005,836	632,652
PUBLIC WORKS	40,274,454	38,606,824	1,667,630
REGULATORY COMPLIANCE	15,847,248	14,526,461	1,320,787
SPECIAL SERVICES	9,335,430	9,327,867	7,563
STATE ATTORNEY	1,758,284	1,757,305	979
SUPERVISOR OF ELECTIONS	6,227,541	5,181,411	1,046,131
	1,006,324,321	997,839,193	8,485,128

GENERAL FUND - GSD  
 EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

\*\* Variances before the omnibus TD

Advisory Boards & Commissions

Unfavorable Variance:	(33,918)	
		<u>Variance</u>
Personnel Costs		(1,473)
Operating		765
Internal Service Charges		(33,210)

Finance

Unfavorable Variance:	(173,730)	
		<u>Variance</u>
Personnel Costs		218,590
Operating		145,443
Internal Service Charges - Legal		(483,265)
Internal Service Charges - Other		(54,498)

Office of Ethics, Compliance & Oversight

Unfavorable Variance:	(1,729)	
		<u>Variance</u>
Personnel Costs		(141)
Operating		298
Internal Service Charges		(1,886)

Planning and Development

Unfavorable Variance:	(147,407)	
		<u>Variance</u>
Personnel Costs		234,266
Operating		103,750
Internal Service Charges - Legal		(483,197)
Internal Service Charges - Other		(2,226)

JACKSONVILLE CITYWIDE ACTIVITIES

*Non-Departmental Expenses*

Unfavorable Variance:	(5,943,979)	
		<u>Variance</u>
Citywide Salary & Benefit Lapse		(3,589,661)
Banking Fund Debt Repayments		(2,879,809)
Juvenile Justice		(890,205)
Contribution to JPA		(150,732)
Medicaid - I/P Hospital Care		(98,735)
Payment to Fiscal Agent		(30,725)
Other		115,959
Debt Service - Principal		351,054
Beaches Solid Waste Disposal		533,986
Debt Service - Interest		694,889

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	68,936,543.71	Current Liabilities	28,081,435.60
Taxes and other Receivable, Net	28,419,549.17	Other Liabilities	73,334,498.88
Due from Other Government Units	47,527,544.23	TOTAL LIABILITIES	101,415,934.48
Inventories	4,188,916.51	FUND EQUITY	
Other Current Assets	52,558,542.88	Beginning of Year	77,478,223.17
		Current Yr Less Encumbrances	22,736,938.85
		TOTAL FUND EQUITY	100,215,162.02
TOTAL ASSETS	201,631,096.50	TOTAL LIABILITIES FUND EQUITY	201,631,096.50

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	487,581,418	488,454,943	0	873,525
Taxes	176,535,287	171,253,623	0	(5,281,664)
Intergovernmental Revenue	857,566	829,586	0	(27,980)
State Shared Revenue	134,004,839	138,108,921	0	4,104,082
Charges for Services	43,090,994	47,835,311	0	4,744,317
Revenue From City Agencies - Allocations	2,354,268	2,354,268	0	0
Fines and Forfeits	2,225,464	2,819,529	0	594,065
Miscellaneous Revenue	32,123,813	34,928,963	0	2,805,150
Other Sources	340,000	0	0	(340,000)
Transfers From Other Funds	4,092,222	4,240,876	0	148,654
Transfers From Component Units	109,187,538	109,395,871	0	208,333
TOTAL REVENUE	992,393,409	1,000,221,891	0	7,828,482
EXPENDITURES				
Salaries	343,503,097	333,201,630	0	10,301,467
Salary & Benefit Lapse	(9,659,288)	0	0	(9,659,288)
Employer Provided Benefits	255,743,844	251,144,189	0	4,599,655
Internal Service Charges	68,584,426	67,979,031	0	605,395
Internal Services - IT Operations	14,305,342	14,097,518	0	207,824
Other Operating Expenses	118,583,450	104,129,590	10,157,370	4,296,490
Library Materials	2,951,858	2,924,488	27,369	1
Capital Outlay	3,233,826	2,779,309	431,633	22,885
Debt Service	61,492,634	60,446,691	0	1,045,943
Grants, Aids & Contributions	34,479,384	34,315,131	98,320	65,933
Supervision Allocation	(464,429)	(630,133)	0	165,704
Indirect Cost	4,913,973	4,913,973	0	0
Transfers to Other Funds	83,639,931	83,790,663	0	(150,732)
Payment to Fiscal Agents	1,647,893	1,678,618	0	(30,725)
Extraordinary Lapse	(707,396)	0	0	(707,396)
Banking Fund Debt Repayments	23,820,287	26,114,789	0	(2,294,502)
Fiscal and Other Debt Fees	255,489	239,014	0	16,475
TOTAL EXPENDITURES	1,006,324,321	987,124,502	10,714,691	8,485,128

CURRENT YEAR	<u>(13,930,913)</u>	<u>13,097,389</u>	<u>(10,714,691)</u>	<u>16,313,611</u>
FUND BALANCE TRANSFERS	9,639,550			
CARRYOVERS	0			
CONTINGENCIES	(4,587,421)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>8,878,784</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	836,623.90	Current Liabilities	208,763.66
		TOTAL LIABILITIES	208,763.66
		FUND EQUITY	
		Beginning of Year	444,243.85
		Current Yr Less Encumbrances	183,616.39
		TOTAL FUND EQUITY	627,860.24
TOTAL ASSETS	<u>836,623.90</u>	TOTAL LIABILITIES FUND EQUITY	<u>836,623.90</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	277,113	297,527	0	20,414
Miscellaneous Revenue	18,343	37,758	0	19,415
Transfers From Other Funds	8,055,795	8,055,795	0	0
TOTAL REVENUE	<u>8,351,251</u>	<u>8,391,080</u>	<u>0</u>	<u>39,829</u>
EXPENDITURES				
Salaries	5,234,008	5,141,562	0	92,446
Salary & Benefit Lapse	(140,233)	0	0	(140,233)
Employer Provided Benefits	2,439,776	2,413,336	0	26,440
Internal Service Charges	468,478	335,053	0	133,425
Internal Services - IT Operations	291,115	291,115	0	0
Other Operating Expenses	711,185	676,398	14,895	19,892
Capital Outlay	5	0	0	5
TOTAL EXPENDITURES	<u>9,004,334</u>	<u>8,857,464</u>	<u>14,895</u>	<u>131,975</u>
CURRENT YEAR	<u>(653,083)</u>	<u>(466,384)</u>	<u>(14,895)</u>	<u>171,805</u>
FUND BALANCE TRANSFERS	650,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,083			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,574,781.35	Current Liabilities	31,497.58
Due from Other Government Units	<u>282,764.72</u>	TOTAL LIABILITIES	<u>31,497.58</u>
		FUND EQUITY	
		Beginning of Year	1,757,812.28
		Current Yr Less Encumbrances	68,236.21
		TOTAL FUND EQUITY	<u>1,826,048.49</u>
TOTAL ASSETS	<u><u>1,857,546.07</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>1,857,546.07</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,807,200	3,337,668	0	(469,532)
Miscellaneous Revenue	14,903	38,038	0	23,135
TOTAL REVENUE	<u>3,822,103</u>	<u>3,375,705</u>	<u>0</u>	<u>(446,398)</u>
EXPENDITURES				
Salaries	955,385	747,221	0	208,164
Salary & Benefit Lapse	(89,606)	0	0	(89,606)
Employer Provided Benefits	478,573	370,372	0	108,201
Internal Service Charges	1,054,305	1,151,890	0	(97,585)
Internal Services - IT Operations	414,366	420,280	0	(5,914)
Other Operating Expenses	356,394	338,982	3,956	13,456
Capital Outlay	140,922	0	140,921	1
Supervision Allocation	246,833	246,833	0	0
Indirect Cost	172,812	172,812	0	0
TOTAL EXPENDITURES	<u>3,729,984</u>	<u>3,448,390</u>	<u>144,877</u>	<u>136,717</u>
	CURRENT YEAR	<u>(72,685)</u>	<u>(144,877)</u>	<u>(309,681)</u>
	FUND BALANCE TRANSFERS	140,921		
	CARRYOVERS	(246,328)		
	CONTINGENCIES	0		
	RESERVE - PRIOR YEAR ENCUMBRANCES	13,288		
	BUDGET DIFFERENCE	<u>0</u>		

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,002,145.87	Current Liabilities	329,232.95
		TOTAL LIABILITIES	329,232.95
		FUND EQUITY	
		Beginning of Year	(142,779.82)
		Current Yr Less Encumbrances	815,692.74
		TOTAL FUND EQUITY	672,912.92
TOTAL ASSETS	<u>1,002,145.87</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,002,145.87</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	5,000	5,190	0	190
Charges for Services	9,072,675	9,071,554	0	(1,121)
Miscellaneous Revenue	45,833	37,844	0	(7,989)
Transfers From Other Funds	5,269,603	5,269,603	0	0
TOTAL REVENUE	<u>14,393,111</u>	<u>14,384,191</u>	<u>0</u>	<u>(8,920)</u>
EXPENDITURES				
Salaries	8,046,252	7,672,365	0	373,887
Salary & Benefit Lapse	(352,822)	0	0	(352,822)
Employer Provided Benefits	3,659,498	3,312,309	0	347,189
Internal Service Charges	566,038	551,422	0	14,616
Internal Services - IT Operations	786,175	763,378	0	22,797
Other Operating Expenses	2,086,310	1,912,431	68,911	104,968
Capital Outlay	850,480	464,597	261,206	124,676
TOTAL EXPENDITURES	<u>15,641,932</u>	<u>14,676,502</u>	<u>330,117</u>	<u>635,312</u>
	CURRENT YEAR	<u>(1,248,821)</u>	<u>(330,117)</u>	<u>626,392</u>
FUND BALANCE TRANSFERS	1,108,004			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	140,816			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	296,337.65	Current Liabilities	49,774.74
		TOTAL LIABILITIES	49,774.74
		FUND EQUITY	
		Beginning of Year	17,348.55
		Current Yr Less Encumbrances	229,214.36
		TOTAL FUND EQUITY	246,562.91
TOTAL ASSETS	296,337.65	TOTAL LIABILITIES FUND EQUITY	296,337.65

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Miscellaneous Revenue	40,000	18,265	0	(21,735)
Transfers From Other Funds	3,321,364	3,321,364	0	0
TOTAL REVENUE	3,361,364	3,339,629	0	(21,735)
<b>EXPENDITURES</b>				
Salaries	908,937	925,499	0	(16,562)
Salary & Benefit Lapse	(13,261)	0	0	(13,261)
Employer Provided Benefits	241,555	242,570	0	(1,015)
Internal Service Charges	227,739	222,003	0	5,736
Internal Services - IT Operations	88,050	93,767	0	(5,717)
Other Operating Expenses	1,538,995	1,304,253	48,276	186,465
Capital Outlay	1	0	0	1
Grants, Aids & Contributions	384,875	322,323	0	62,552
TOTAL EXPENDITURES	3,376,891	3,110,415	48,276	218,200
CURRENT YEAR	(15,527)	229,214	(48,276)	196,466
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	15,527			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,630,697.49	Current Liabilities	517,417.91
Taxes and other Receivable, Net	<u>0.00</u>	TOTAL LIABILITIES	<u>517,417.91</u>
		FUND EQUITY	
		Beginning of Year	4,426,549.74
		Current Yr Less Encumbrances	<u>2,686,729.84</u>
		TOTAL FUND EQUITY	<u>7,113,279.58</u>
 TOTAL ASSETS	 <u><u>7,630,697.49</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>7,630,697.49</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	10,808,268	12,865,524	0	2,057,256
Fines and Forfeits	73,500	147,938	0	74,438
Miscellaneous Revenue	62,900	172,002	0	109,102
TOTAL REVENUE	<u>10,944,668</u>	<u>13,185,464</u>	<u>0</u>	<u>2,240,796</u>
EXPENDITURES				
Salaries	4,249,044	4,182,824	0	66,220
Employer Provided Benefits	2,012,011	1,899,381	0	112,630
Internal Service Charges	634,419	615,957	0	18,463
Internal Services - IT Operations	673,270	666,761	0	6,509
Other Operating Expenses	396,846	317,399	7,140	72,307
Capital Outlay	53,849	24,579	27,295	1,975
Supervision Allocation	64,682	64,682	0	0
Indirect Cost	708,213	708,213	0	0
Banking Fund Debt Repayments	2,152,334	2,018,939	0	133,395
TOTAL EXPENDITURES	<u>10,944,668</u>	<u>10,498,734</u>	<u>34,434</u>	<u>411,500</u>
CURRENT YEAR	<u>0</u>	<u>2,686,730</u>	<u>(34,434)</u>	<u>2,652,295</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,665,972.02	Current Liabilities	518,577.87
		TOTAL LIABILITIES	518,577.87
		FUND EQUITY	
		Beginning of Year	2,671,468.83
		Current Yr Less Encumbrances	1,475,925.32
		TOTAL FUND EQUITY	4,147,394.15
TOTAL ASSETS	<u>4,665,972.02</u>	TOTAL LIABILITIES FUND EQUITY	<u>4,665,972.02</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	386,388	446,411	0	60,023
Transfers From Other Funds	22,008,767	22,008,767	0	0
TOTAL REVENUE	<u>22,395,155</u>	<u>22,455,178</u>	<u>0</u>	<u>60,023</u>
EXPENDITURES				
Salaries	1,841,856	1,760,534	0	81,322
Salary & Benefit Lapse	(98,001)	0	0	(98,001)
Employer Provided Benefits	763,345	670,344	0	93,001
Internal Service Charges	354,455	337,869	2,500	14,086
Internal Services - IT Operations	127,587	117,767	0	9,820
Other Operating Expenses	340,257	259,418	43,869	36,970
Capital Outlay	2,006	0	0	2,006
Debt Service	354,954	378,708	0	(23,754)
Grants, Aids & Contributions	18,183,203	16,320,781	1,856,730	5,693
Transfers to Other Funds	1,633,831	1,633,831	0	0
TOTAL EXPENDITURES	<u>23,503,494</u>	<u>21,479,253</u>	<u>1,903,099</u>	<u>121,142</u>
	CURRENT YEAR	<u>975,925</u>	<u>(1,903,099)</u>	<u>181,165</u>
FUND BALANCE TRANSFERS	500,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	608,339			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(702,138.91)	Current Liabilities	190,372.54
Taxes and other Receivable, Net	4,614.00	Other Liabilities	309,864.51
Capital Assets, Net	<u>3,870,257.31</u>	TOTAL LIABILITIES	<u>500,237.05</u>
		FUND EQUITY	
		Beginning of Year	3,178,845.87
		Current Yr Less Encumbrances	(506,350.52)
		TOTAL FUND EQUITY	<u>2,672,495.35</u>
TOTAL ASSETS	<u><u>3,172,732.40</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,172,732.40</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	1,263,518	1,015,390	0	(248,128)
Fines and Forfeits	633,871	516,880	0	(116,991)
Miscellaneous Revenue	2,800	(7,669)	0	(10,469)
TOTAL REVENUE	<u>1,900,189</u>	<u>1,524,602</u>	<u>0</u>	<u>(375,587)</u>
<b>EXPENDITURES</b>				
Salaries	881,858	877,360	0	4,498
Salary & Benefit Lapse	(35,430)	0	0	(35,430)
Employer Provided Benefits	431,926	366,699	0	65,227
Internal Service Charges	132,610	125,858	0	6,752
Internal Services - IT Operations	135,359	132,977	0	2,381
Other Operating Expenses	447,351	348,035	61,910	37,406
Capital Outlay	1	0	0	1
Supervision Allocation	(40,485)	(40,485)	0	0
Indirect Cost	97,741	97,741	0	0
TOTAL EXPENDITURES	<u>2,050,931</u>	<u>1,908,185</u>	<u>61,910</u>	<u>80,836</u>
CURRENT YEAR	<u><u>(150,742)</u></u>	<u><u>(383,583)</u></u>	<u><u>(61,910)</u></u>	<u><u>(294,751)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(196)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	150,938			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

412 - OFF-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	221,330.95	Current Liabilities	58,533.57
Capital Assets, Net	<u>4,049,543.42</u>	TOTAL LIABILITIES	<u>58,533.57</u>
		FUND EQUITY	
		Beginning of Year	3,441,033.77
		Current Yr Less Encumbrances	<u>771,307.03</u>
		TOTAL FUND EQUITY	<u>4,212,340.80</u>
TOTAL ASSETS	<u><u>4,270,874.37</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>4,270,874.37</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,120,597	2,168,812	0	48,215
Miscellaneous Revenue	0	945	0	945
TOTAL REVENUE	<u>2,120,597</u>	<u>2,169,757</u>	<u>0</u>	<u>49,160</u>
EXPENDITURES				
Salaries	297,688	301,147	0	(3,459)
Employer Provided Benefits	174,594	157,636	0	16,958
Internal Service Charges	219,308	213,685	0	5,623
Internal Services - IT Operations	5,963	5,963	0	0
Other Operating Expenses	399,241	359,218	23,145	16,878
Capital Outlay	109,174	109,173	0	1
Supervision Allocation	40,485	40,485	0	0
Indirect Cost	64,489	64,489	0	0
TOTAL EXPENDITURES	<u>1,310,942</u>	<u>1,251,795</u>	<u>23,145</u>	<u>36,001</u>
	CURRENT YEAR	<u>809,655</u>	<u>(23,145)</u>	<u>85,161</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(984,431)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	174,776			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

431 - MOTOR VEHICLE INSPECTION - SEC 110.407

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	94,818.80	Current Liabilities	25,416.65
Taxes and other Receivable, Net	64,995.00	Other Liabilities	67,888.87
Inventories	13,150.21	TOTAL LIABILITIES	93,305.52
Capital Assets, Net	32,000.00	FUND EQUITY	
		Beginning of Year	41,601.96
		Current Yr Less Encumbrances	70,056.53
		TOTAL FUND EQUITY	111,658.49
TOTAL ASSETS	204,964.01	TOTAL LIABILITIES FUND EQUITY	204,964.01

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	512,388	521,911	0	9,523
Miscellaneous Revenue	916	1,587	0	671
TOTAL REVENUE	513,304	523,498	0	10,194
EXPENDITURES				
Salaries	238,766	232,684	0	6,082
Employer Provided Benefits	126,757	121,656	0	5,101
Internal Service Charges	19,625	17,449	0	2,176
Internal Services - IT Operations	6,204	6,204	0	0
Other Operating Expenses	66,485	18,338	2,539	45,608
Capital Outlay	1	0	0	1
Indirect Cost	57,111	57,111	0	0
TOTAL EXPENDITURES	514,949	453,441	2,539	58,969
CURRENT YEAR	(1,645)	70,057	(2,539)	69,162
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,645			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(8,095,755.88)	Current Liabilities	8,516,222.90
Taxes and other Receivable, Net	31,614,783.59	Other Liabilities	10,996,021.63
Due from Other Government Units	244,675.16	<b>TOTAL LIABILITIES</b>	<u>19,512,244.53</u>
Capital Assets, Net	14,965,868.68	FUND EQUITY	
Other Deferred Charges	<u>8,658,822.55</u>	Beginning of Year	21,058,480.30
		Current Yr Less Encumbrances	6,817,669.27
		<b>TOTAL FUND EQUITY</b>	<u>27,876,149.57</u>
<b>TOTAL ASSETS</b>	<u><u>47,388,394.10</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>47,388,394.10</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	65,983,763	67,975,643	0	1,991,880
Revenue From City Agencies - Allocations	117,551	149,250	0	31,699
Fines and Forfeits	500	2,280	0	1,780
Miscellaneous Revenue	1,587,099	1,529,024	0	(58,075)
<b>TOTAL REVENUE</b>	<u>67,688,913</u>	<u>69,656,197</u>	<u>0</u>	<u>1,967,284</u>
<b>EXPENDITURES</b>				
Salaries	3,976,898	3,956,180	0	20,718
Salary & Benefit Lapse	(257,238)	0	0	(257,238)
Employer Provided Benefits	2,064,895	1,906,794	0	158,101
Internal Service Charges	2,666,634	3,229,211	0	(562,577)
Internal Services - IT Operations	272,456	259,032	0	13,424
Other Operating Expenses	56,035,444	50,762,299	3,964,452	1,308,693
Capital Outlay	2	0	0	2
Debt Service	5,413,502	5,393,954	0	19,548
Supervision Allocation	(177,148)	(85,739)	0	(91,409)
Indirect Cost	1,073,915	1,073,915	0	0
Banking Fund Debt Repayments	31,793	0	0	31,793
<b>TOTAL EXPENDITURES</b>	<u>71,101,153</u>	<u>66,495,647</u>	<u>3,964,452</u>	<u>641,055</u>
CURRENT YEAR	<u>(3,412,240)</u>	<u>3,160,551</u>	<u>(3,964,452)</u>	<u>2,608,339</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(289,387)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,701,627			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	107,572.93	Beginning of Year	3,482,841.03
Due from Other Government Units	16,667.00	Current Yr Less Encumbrances	558,057.22
Capital Assets, Net	<u>3,916,658.32</u>	TOTAL FUND EQUITY	<u>4,040,898.25</u>
 TOTAL ASSETS	 <u>4,040,898.25</u>	 TOTAL LIABILITIES FUND EQUITY	 <u>4,040,898.25</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	820,402	1,123,113	0	302,711
Miscellaneous Revenue	0	(2,058)	0	(2,058)
Other Sources	200,000	200,003	0	3
Transfers From Other Funds	337,215	337,215	0	0
<b>TOTAL REVENUE</b>	<u>1,357,617</u>	<u>1,658,273</u>	<u>0</u>	<u>300,656</u>
<b>EXPENDITURES</b>				
Internal Service Charges	89,062	230,096	0	(141,034)
Other Operating Expenses	1,348,339	1,342,581	5,755	3
Capital Outlay	1	0	0	1
<b>TOTAL EXPENDITURES</b>	<u>1,437,402</u>	<u>1,572,677</u>	<u>5,755</u>	<u>(141,030)</u>
CURRENT YEAR	<u>(79,785)</u>	<u>85,596</u>	<u>(5,755)</u>	<u>159,626</u>
FUND BALANCE TRANSFERS	70,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,785			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(6,720,664.70)	Current Liabilities	1,101,633.52
Taxes and other Receivable, Net	23,774,046.31	Other Liabilities	17,093,158.78
Capital Assets, Net	<u>47,055,575.57</u>	TOTAL LIABILITIES	<u>18,194,792.30</u>
		FUND EQUITY	
		Beginning of Year	30,374,182.54
		Current Yr Less Encumbrances	15,539,982.34
		TOTAL FUND EQUITY	45,914,164.88
TOTAL ASSETS	<u><u>64,108,957.18</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>64,108,957.18</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	28,899,110	30,794,766	0	1,895,656
Miscellaneous Revenue	0	908,924	0	908,924
Transfers From Other Funds	1,741,120	1,741,120	0	0
TOTAL REVENUE	<u>30,640,230</u>	<u>33,444,810</u>	<u>0</u>	<u>2,804,580</u>
<b>EXPENDITURES</b>				
Salaries	4,656,790	4,650,376	0	6,414
Employer Provided Benefits	2,566,956	2,486,810	0	80,146
Internal Service Charges	2,141,896	2,060,661	0	81,235
Internal Services - IT Operations	124,330	121,228	0	3,102
Other Operating Expenses	6,986,265	5,748,187	1,201,815	36,263
Capital Outlay	9,181	9,179	0	2
Debt Service	3,686,656	2,931,568	0	755,088
Indirect Cost	1,180,812	1,180,812	0	0
Transfers to Other Funds	7,856,023	7,856,023	0	0
Banking Fund Debt Repayments	2,442,929	2,331,397	0	111,532
TOTAL EXPENDITURES	<u>31,651,838</u>	<u>29,376,240</u>	<u>1,201,815</u>	<u>1,073,783</u>
CURRENT YEAR	<u>(1,011,608)</u>	<u>4,068,570</u>	<u>(1,201,815)</u>	<u>3,878,363</u>
FUND BALANCE TRANSFERS	413,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	598,608			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,449,760.37	Current Liabilities	6,823,075.45
Taxes and other Receivable, Net	435,746.01	Other Liabilities	132,734,338.95
Due from Other Government Units	3,685,900.00	TOTAL LIABILITIES	139,557,414.40
Other Current Assets	111,425.77	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	45,275,785.76
Capital Assets, Net	211,561,417.73	Current Yr Less Encumbrances	33,327,812.75
Other Deferred Charges	916,763.03	TOTAL FUND EQUITY	78,603,598.51
TOTAL ASSETS	218,161,012.91	TOTAL LIABILITIES FUND EQUITY	218,161,012.91

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	7,334,419	7,725,478	0	391,059
Charges for Services	3,838,167	6,502,338	0	2,664,171
Miscellaneous Revenue	5,510,941	6,442,266	0	931,325
Transfers From Other Funds	8,253,285	4,312,052	0	(3,941,233)
TOTAL REVENUE	24,936,812	24,982,135	0	45,323
EXPENDITURES				
Salaries	1,298,420	1,200,476	0	97,944
Employer Provided Benefits	431,992	388,738	0	43,254
Internal Service Charges	169,010	159,918	0	9,093
Internal Services - IT Operations	72,818	64,818	0	8,000
Other Operating Expenses	8,689,026	11,581,818	0	(2,892,792)
Capital Outlay	76,887	44,636	31,928	322
Debt Service	10,164,729	10,164,729	0	0
Transfers to Other Funds	4,055,817	388,000	0	3,667,817
TOTAL EXPENDITURES	24,958,699	23,993,133	31,928	933,638
CURRENT YEAR	(21,887)	989,002	(31,928)	978,961
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	21,887			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,358,166.32	Current Liabilities	9,164,067.31
Taxes and other Receivable, Net	1,392,099.27	Other Liabilities	101,620,755.82
Other Current Assets	1,142,665.46	<b>TOTAL LIABILITIES</b>	<u>110,784,823.13</u>
Capital Assets, Net	100,441,934.32	FUND EQUITY	
Other Deferred Charges	<u>354,493.05</u>	Beginning of Year	(192,904.23)
		Current Yr Less Encumbrances	(1,902,560.48)
		<b>TOTAL FUND EQUITY</b>	<u>(2,095,464.71)</u>
<b>TOTAL ASSETS</b>	<u><u>108,689,358.42</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>108,689,358.42</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	5,312,003	4,739,494	0	(572,509)
Miscellaneous Revenue	2,912,289	2,284,328	0	(627,961)
Transfers From Other Funds	1,359,315	0	0	(1,359,315)
<b>TOTAL REVENUE</b>	<u>9,583,607</u>	<u>7,023,822</u>	<u>0</u>	<u>(2,559,785)</u>
<b>EXPENDITURES</b>				
Salaries	1,229,138	1,164,747	0	64,391
Employer Provided Benefits	314,477	339,328	0	(24,851)
Internal Service Charges	56,434	50,174	0	6,260
Internal Services - IT Operations	88,490	88,490	0	0
Other Operating Expenses	5,670,604	5,832,567	0	(161,963)
Capital Outlay	65,468	31,562	33,222	684
Transfers to Other Funds	2,174,464	0	0	2,174,464
<b>TOTAL EXPENDITURES</b>	<u>9,599,075</u>	<u>7,506,868</u>	<u>33,222</u>	<u>2,058,985</u>
CURRENT YEAR	<u>(15,468)</u>	<u>(483,046)</u>	<u>(33,222)</u>	<u>(500,800)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>15,468</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	338,288.44	Current Liabilities	334,431.33
Taxes and other Receivable, Net	189,813.90	Other Liabilities	26,816,708.28
Other Current Assets	(88,015.04)	TOTAL LIABILITIES	27,151,139.61
Capital Assets, Net	27,389,028.80	FUND EQUITY	
Other Deferred Charges	11,796.34	Beginning of Year	1,072,114.25
		Current Yr Less Encumbrances	(382,341.42)
		TOTAL FUND EQUITY	689,772.83
TOTAL ASSETS	27,840,912.44	TOTAL LIABILITIES FUND EQUITY	27,840,912.44

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	396,995	454,790	0	57,795
Miscellaneous Revenue	174,975	134,554	0	(40,421)
Transfers From Other Funds	650,600	281,316	0	(369,284)
TOTAL REVENUE	1,222,570	870,660	0	(351,910)
EXPENDITURES				
Salaries	259,494	254,757	0	4,737
Employer Provided Benefits	67,306	77,392	0	(10,086)
Internal Service Charges	593	0	0	593
Internal Services - IT Operations	3,360	3,360	0	0
Other Operating Expenses	846,816	904,366	0	(57,550)
Capital Outlay	47,712	12,700	34,951	60
TOTAL EXPENDITURES	1,225,281	1,252,575	34,951	(62,245)
CURRENT YEAR	(2,711)	(381,915)	(34,951)	(414,155)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,711			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(21,488.22)	Current Liabilities	1,374,364.10
Taxes and other Receivable, Net	148,058.63	Other Liabilities	1,012,282.00
Other Current Assets	178,291.27	TOTAL LIABILITIES	2,386,646.10
Capital Assets, Net	21,493,256.22	FUND EQUITY	
Other Deferred Charges	11,266.32	Beginning of Year	20,187,182.50
		Current Yr Less Encumbrances	(764,444.38)
		TOTAL FUND EQUITY	19,422,738.12
TOTAL ASSETS	21,809,384.22	TOTAL LIABILITIES FUND EQUITY	21,809,384.22

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,033,686	1,951,494	0	(82,192)
Miscellaneous Revenue	724,170	760,879	0	36,709
Transfers From Other Funds	570,125	570,125	0	0
TOTAL REVENUE	3,327,981	3,282,499	0	(45,482)
EXPENDITURES				
Salaries	597,793	483,883	0	113,910
Employer Provided Benefits	165,812	132,043	0	33,769
Internal Service Charges	25,631	19,712	0	5,919
Internal Services - IT Operations	36,964	36,964	0	0
Other Operating Expenses	2,409,299	2,548,131	0	(138,832)
Capital Outlay	39,433	23,407	15,060	966
Debt Service	44,392	44,392	0	0
Transfers to Other Funds	18,089	0	0	18,089
TOTAL EXPENDITURES	3,337,413	3,288,532	15,060	33,822
CURRENT YEAR	(9,432)	(6,034)	(15,060)	(11,661)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,432			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	715,692.25	Current Liabilities	490,934.46
Taxes and other Receivable, Net	263,983.56		
Other Current Assets	(248,416.53)	TOTAL LIABILITIES	490,934.46
Capital Assets, Net	16,183,784.03	FUND EQUITY	
Other Deferred Charges	10,165.56	Beginning of Year	17,210,259.85
		Current Yr Less Encumbrances	(775,985.44)
		TOTAL FUND EQUITY	16,434,274.41
TOTAL ASSETS	16,925,208.87	TOTAL LIABILITIES FUND EQUITY	16,925,208.87

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,017,486	1,001,097	0	(16,389)
Miscellaneous Revenue	920,779	993,053	0	72,274
Transfers From Other Funds	1,359,976	1,005,152	0	(354,824)
TOTAL REVENUE	3,298,241	2,999,303	0	(298,938)
EXPENDITURES				
Salaries	933,818	899,237	0	34,581
Employer Provided Benefits	303,374	333,472	0	(30,098)
Internal Service Charges	23,070	29,557	0	(6,487)
Internal Services - IT Operations	14,562	14,562	0	0
Other Operating Expenses	1,651,357	1,812,833	0	(161,476)
Capital Outlay	65,876	52,872	12,341	662
Transfers to Other Funds	322,059	0	0	322,059
TOTAL EXPENDITURES	3,314,116	3,142,533	12,341	159,242
CURRENT YEAR	(15,875)	(143,230)	(12,341)	(139,696)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	15,875			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(105,162.61)	Current Liabilities	513,621.02
Taxes and other Receivable, Net	85,822.70	Other Liabilities	2,403,765.94
Other Current Assets	57,959.69	<b>TOTAL LIABILITIES</b>	<u>2,917,386.96</u>
Capital Assets, Net	10,887,143.87	FUND EQUITY	
Other Deferred Charges	<u>2,369.47</u>	Beginning of Year	8,892,642.85
		Current Yr Less Encumbrances	(881,896.69)
		<b>TOTAL FUND EQUITY</b>	<u>8,010,746.16</u>
<b>TOTAL ASSETS</b>	<u><u>10,928,133.12</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>10,928,133.12</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>Y - T - D ENCUMB.</u>	<u>VARIANCE + Fav / - Unfav</u>
<b>REVENUE</b>				
Charges for Services	238,236	233,403	0	(4,833)
Miscellaneous Revenue	132,525	127,336	0	(5,189)
Transfers From Other Funds	477,814	320,041	0	(157,773)
<b>TOTAL REVENUE</b>	<u>848,575</u>	<u>680,780</u>	<u>0</u>	<u>(167,795)</u>
<b>EXPENDITURES</b>				
Salaries	233,438	200,232	0	33,206
Employer Provided Benefits	63,009	55,362	0	7,647
Internal Service Charges	14,922	13,067	0	1,855
Internal Services - IT Operations	14,562	14,562	0	0
Other Operating Expenses	401,267	467,068	0	(65,801)
Capital Outlay	1	0	0	1
Debt Service	121,376	115,588	0	5,788
<b>TOTAL EXPENDITURES</b>	<u>848,575</u>	<u>865,880</u>	<u>0</u>	<u>(17,305)</u>
CURRENT YEAR	<u>0</u>	<u>(185,100)</u>	<u>0</u>	<u>(185,100)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>0</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2014

4H0 - RITZ THEATER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	196,107.62	Current Liabilities	249,757.70
Taxes and other Receivable, Net	214,665.62	TOTAL LIABILITIES	249,757.70
Other Current Assets	(207,078.55)	FUND EQUITY	
Other Deferred Charges	22,909.66	Current Yr Less Encumbrances	(23,153.35)
		TOTAL FUND EQUITY	(23,153.35)
TOTAL ASSETS	226,604.35	TOTAL LIABILITIES FUND EQUITY	226,604.35

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	195,523	53,173	0	(142,350)
Miscellaneous Revenue	73,500	125,761	0	52,261
Transfers From Other Funds	1,380,704	751,817	0	(628,887)
TOTAL REVENUE	1,649,727	930,752	0	(718,975)
EXPENDITURES				
Salaries	334,322	294,605	0	39,717
Employer Provided Benefits	90,267	71,651	0	18,616
Internal Service Charges	24,516	1,014	0	23,502
Internal Services - IT Operations	28,422	28,422	0	0
Other Operating Expenses	543,312	558,213	0	(14,901)
Capital Outlay	1	0	0	1
Transfers to Other Funds	628,887	0	0	628,887
TOTAL EXPENDITURES	1,649,727	953,905	0	695,822
CURRENT YEAR	0	(23,153)	0	(23,153)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,164,502.55	Current Liabilities	3,215,562.24
Due from Other Government Units	474,297.87	Other Liabilities	992,096.59
Inventories	1,393,353.39	<b>TOTAL LIABILITIES</b>	<b>4,207,658.83</b>
Capital Assets, Net	904,608.30	FUND EQUITY	
		Beginning of Year	2,779,797.35
		Current Yr Less Encumbrances	949,305.93
		<b>TOTAL FUND EQUITY</b>	<b>3,729,103.28</b>
<b>TOTAL ASSETS</b>	<b>7,936,762.11</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>7,936,762.11</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	38,842,973	36,997,365	0	(1,845,608)
Miscellaneous Revenue	1,281,074	1,079,076	0	(201,998)
<b>TOTAL REVENUE</b>	<b>40,124,047</b>	<b>38,076,441</b>	<b>0</b>	<b>(2,047,606)</b>
<b>EXPENDITURES</b>				
Salaries	4,263,081	3,730,725	0	532,356
Salary & Benefit Lapse	(384,129)	0	0	(384,129)
Employer Provided Benefits	1,878,393	1,732,956	0	145,437
Internal Service Charges	708,742	764,265	0	(55,523)
Internal Services - IT Operations	348,007	347,701	0	306
Other Operating Expenses	32,071,993	29,849,062	242,050	1,980,880
Capital Outlay	766,976	77,325	163,144	526,507
Supervision Allocation	(64,032)	(64,032)	0	0
Indirect Cost	669,143	669,143	0	0
Banking Fund Debt Repayments	77,684	76,739	0	945
<b>TOTAL EXPENDITURES</b>	<b>40,335,858</b>	<b>37,183,884</b>	<b>405,194</b>	<b>2,746,780</b>
CURRENT YEAR	<b>(211,811)</b>	<b>892,557</b>	<b>(405,194)</b>	<b>699,174</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	211,811			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	435,618.17	Current Liabilities	172,101.85
Due from Other Government Units	56.00	Other Liabilities	54,452.65
Capital Assets, Net	<u>7,361.90</u>	<b>TOTAL LIABILITIES</b>	<u>226,554.50</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	247,444.73
		Current Yr Less Encumbrances	(30,963.16)
		<b>TOTAL FUND EQUITY</b>	<u>216,481.57</u>
<b>TOTAL ASSETS</b>	<u><u>443,036.07</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>443,036.07</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	2,581,073	2,368,347	0	(212,727)
Miscellaneous Revenue	1,000	11,604	0	10,604
<b>TOTAL REVENUE</b>	<u>2,582,073</u>	<u>2,379,951</u>	<u>0</u>	<u>(202,122)</u>
<b>EXPENDITURES</b>				
Salaries	154,135	147,986	0	6,149
Employer Provided Benefits	79,178	77,901	0	1,277
Internal Service Charges	10,154	9,359	0	795
Internal Services - IT Operations	7,079	7,079	0	0
Other Operating Expenses	2,345,692	2,127,271	66,124	152,298
Capital Outlay	893	810	0	83
Supervision Allocation	0	0	0	0
Indirect Cost	38,453	38,453	0	0
<b>TOTAL EXPENDITURES</b>	<u>2,635,584</u>	<u>2,408,859</u>	<u>66,124</u>	<u>160,601</u>
<b>CURRENT YEAR</b>	<u>(53,511)</u>	<u>(28,908)</u>	<u>(66,124)</u>	<u>(41,521)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	53,511			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,165,792.11	Current Liabilities	2,000,071.71
Capital Assets, Net	<u>8,298,932.48</u>	Other Liabilities	<u>1,386,034.58</u>
		TOTAL LIABILITIES	<u>3,386,106.29</u>
		FUND EQUITY	
		Beginning of Year	7,152,293.61
		Current Yr Less Encumbrances	(73,675.31)
		TOTAL FUND EQUITY	<u>7,078,618.30</u>
TOTAL ASSETS	<u><u>10,464,724.59</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,464,724.59</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	21,007,242	20,651,396	0	(355,846)
Miscellaneous Revenue	2,000	16,008	0	14,008
Transfers From Other Funds	1,729,580	1,729,580	0	0
TOTAL REVENUE	<u>22,738,822</u>	<u>22,396,985</u>	<u>0</u>	<u>(341,838)</u>
EXPENDITURES				
Salaries	7,557,726	7,388,884	0	168,842
Salary & Benefit Lapse	(479,102)	0	0	(479,102)
Employer Provided Benefits	3,442,619	2,763,258	0	679,361
Internal Service Charges	1,124,974	774,111	0	350,863
Internal Services - IT Operations	1,015,907	1,015,797	0	110
Other Operating Expenses	10,893,902	8,030,653	2,571,111	292,138
Capital Outlay	104,495	98,865	0	5,630
Supervision Allocation	(182,099)	(182,099)	0	0
Indirect Cost	121,362	121,362	0	0
TOTAL EXPENDITURES	<u>23,599,783</u>	<u>20,010,832</u>	<u>2,571,111</u>	<u>1,017,841</u>
CURRENT YEAR	<u>(860,961)</u>	<u>2,386,153</u>	<u>(2,571,111)</u>	<u>676,003</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	860,961			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(192,581.78)	Current Liabilities	20,391.40
Inventories	<u>532,996.13</u>	Other Liabilities	<u>79,943.49</u>
		TOTAL LIABILITIES	<u>100,334.89</u>
		FUND EQUITY	
		Beginning of Year	258,077.21
		Current Yr Less Encumbrances	<u>(17,997.75)</u>
		TOTAL FUND EQUITY	<u>240,079.46</u>
TOTAL ASSETS	<u><u>340,414.35</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>340,414.35</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
EXPENDITURES				
Other Operating Expenses	39,754	17,998	21,757	0
TOTAL EXPENDITURES	<u>39,754</u>	<u>17,998</u>	<u>21,757</u>	<u>0:0</u>
CURRENT YEAR	<u><u>(39,754)</u></u>	<u><u>(17,998)</u></u>	<u><u>(21,757)</u></u>	<u><u>0</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>39,754</u>			
BUDGET DIFFERENCE	<u><u>          </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,338,008.25	Current Liabilities	302,472.91
Due from Other Government Units	239,653.35	Other Liabilities	16,099,284.35
Capital Assets, Net	14,269,498.16	<b>TOTAL LIABILITIES</b>	<b>16,401,757.26</b>
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	1,029,533.07
		Current Yr Less Encumbrances	678,898.43
		<b>TOTAL FUND EQUITY</b>	<b>1,708,431.50</b>
<b>TOTAL ASSETS</b>	<b>18,110,188.76</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>18,110,188.76</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	6,662,004	6,679,380	0	17,376
Miscellaneous Revenue	44,682	82,441	0	37,759
<b>TOTAL REVENUE</b>	<b>6,706,686</b>	<b>6,761,821</b>	<b>0</b>	<b>55,135</b>
<b>EXPENDITURES</b>				
Salaries	606,241	533,948	0	72,293
Salary & Benefit Lapse	(31,498)	0	0	(31,498)
Employer Provided Benefits	266,504	231,395	0	35,109
Internal Service Charges	46,041	47,901	0	(1,860)
Internal Services - IT Operations	70,696	70,696	0	0
Other Operating Expenses	1,177,227	1,109,066	56,600	11,560
Capital Outlay	292,501	0	0	292,501
Grants, Aids & Contributions	189,817	189,817	0	0
Supervision Allocation	182,099	182,099	0	0
Indirect Cost	87,483	87,483	0	0
Transfers to Other Funds	1,530,080	1,530,080	0	0
Banking Fund Debt Repayments	4,379,678	4,201,846	0	177,832
<b>TOTAL EXPENDITURES</b>	<b>8,796,869</b>	<b>8,184,332</b>	<b>56,600</b>	<b>555,937</b>
CURRENT YEAR	<b>(2,090,183)</b>	<b>(1,422,511)</b>	<b>(56,600)</b>	<b>611,071</b>
FUND BALANCE TRANSFERS	2,067,540			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	22,643			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	218,432.72	Current Liabilities	16,090.96
Other Current Assets	206,382.23	Other Liabilities	71,585.36
Capital Assets, Net	<u>4,178,636.22</u>	<b>TOTAL LIABILITIES</b>	<u>87,676.32</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	4,926,648.68
		Current Yr Less Encumbrances	(410,873.83)
		<b>TOTAL FUND EQUITY</b>	<u>4,515,774.85</u>
<b>TOTAL ASSETS</b>	<u><u>4,603,451.17</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>4,603,451.17</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	846,255	384,585	0	(461,670)
Miscellaneous Revenue	22,634	18,814	0	(3,820)
Other Sources	2,600,928	0	0	(2,600,928)
<b>TOTAL REVENUE</b>	<u>3,469,817</u>	<u>403,399</u>	<u>0</u>	<u>(3,066,418)</u>
<b>EXPENDITURES</b>				
Capital Outlay	2,739,196	863,682	535,904	1,339,610
Banking Fund Debt Repayments	915,612	577,082	0	338,530
<b>TOTAL EXPENDITURES</b>	<u>3,654,808</u>	<u>1,440,764</u>	<u>535,904</u>	<u>1,678,140</u>
CURRENT YEAR	<u>(184,991)</u>	<u>(1,037,365)</u>	<u>(535,904)</u>	<u>(1,388,278)</u>
FUND BALANCE TRANSFERS	184,991			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,559,947.92	Current Liabilities	500,149.03
Due from Other Government Units	607,919.85	Other Liabilities	747,696.10
Capital Assets, Net	<u>504.53</u>	<b>TOTAL LIABILITIES</b>	<u>1,247,845.13</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	672,678.18
		Current Yr Less Encumbrances	2,247,848.99
		<b>TOTAL FUND EQUITY</b>	<u>2,920,527.17</u>
<b>TOTAL ASSETS</b>	<u><u>4,168,372.30</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>4,168,372.30</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	7,366,864	9,249,891	0	1,883,027
Miscellaneous Revenue	47,595	63,143	0	15,548
<b>TOTAL REVENUE</b>	<u>7,414,459</u>	<u>9,313,034</u>	<u>0</u>	<u>1,898,575</u>
<b>EXPENDITURES</b>				
Salaries	4,884,493	4,675,296	0	209,197
Salary & Benefit Lapse	(306,581)	0	0	(306,581)
Employer Provided Benefits	1,891,073	1,690,433	0	200,640
Internal Service Charges	210,184	175,491	0	34,693
Internal Services - IT Operations	116,565	116,565	0	0
Other Operating Expenses	1,934,080	1,295,226	494,240	144,615
Capital Outlay	1	0	0	1
Indirect Cost	176,658	176,658	0	0
Transfers to Other Funds	284,995	284,995	0	0
<b>TOTAL EXPENDITURES</b>	<u>9,191,468</u>	<u>8,414,663</u>	<u>494,240</u>	<u>282,565</u>
CURRENT YEAR	<u>(1,777,009)</u>	<u>898,371</u>	<u>(494,240)</u>	<u>2,181,141</u>
FUND BALANCE TRANSFERS	1,350,843			
CARRYOVERS	0			
CONTINGENCIES	(78,771)			
RESERVE - PRIOR YEAR ENCUMBRANCES	504,937			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	84,001,248.45	Current Liabilities	127,022.78
Taxes and other Receivable, Net	1,224,134.02	Other Liabilities	147,228.13
Due from Other Government Units	4,710,896.39	Insurance Reserves	99,571,187.05
Other Current Assets	548,702.36	<b>TOTAL LIABILITIES</b>	<u>99,845,437.96</u>
Other Non Current Assets	11,878,148.84	<b>FUND EQUITY</b>	
Capital Assets, Net	<u>287,147.11</u>	Beginning of Year	(167,291.74)
		Current Yr Less Encumbrances	2,972,130.95
		<b>TOTAL FUND EQUITY</b>	<u>2,804,839.21</u>
<b>TOTAL ASSETS</b>	<u>102,650,277.17</u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u>102,650,277.17</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	29,274,718	30,786,013	0	1,511,295
Miscellaneous Revenue	2,537,953	1,671,032	0	(866,921)
Transfers From Other Funds	3,680,402	3,680,402	0	0
Transfer In to Pay Debt Service	1,071,608	1,071,608	0	0
<b>TOTAL REVENUE</b>	<u>36,564,681</u>	<u>37,209,055</u>	<u>0</u>	<u>644,374</u>
<b>EXPENDITURES</b>				
Salaries	1,077,070	1,030,050	0	47,020
Salary & Benefit Lapse	(22,102)	0	0	(22,102)
Employer Provided Benefits	449,342	407,477	0	41,865
Internal Service Charges	751,508	736,864	0	14,644
Internal Services - IT Operations	58,420	57,669	0	751
Other Operating Expenses	31,859,812	30,853,902	73,727	932,183
Capital Outlay	562,155	282,514	270,114	9,526
Supervision Allocation	849,510	849,510	0	0
Indirect Cost	367,522	367,522	0	0
<b>TOTAL EXPENDITURES</b>	<u>35,953,236</u>	<u>34,585,508</u>	<u>343,841</u>	<u>1,023,887</u>
CURRENT YEAR	<u>611,445</u>	<u>2,623,547</u>	<u>(343,841)</u>	<u>1,668,261</u>
FUND BALANCE TRANSFERS	73,841			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	386,322			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,345,166.95	Current Liabilities	7,587,227.27
Taxes and other Receivable, Net	150,000.00	Other Liabilities	87,977.89
Capital Assets, Net	<u>11,285.15</u>	TOTAL LIABILITIES	<u>7,675,205.16</u>
		FUND EQUITY	
		Beginning of Year	5,739,837.26
		Current Yr Less Encumbrances	1,091,409.68
		TOTAL FUND EQUITY	6,831,246.94
TOTAL ASSETS	<u><u>14,506,452.10</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>14,506,452.10</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	92,822,671	89,844,241	0	(2,978,430)
Miscellaneous Revenue	213,113	263,497	0	50,384
TOTAL REVENUE	<u>93,035,784</u>	<u>90,107,738</u>	<u>0</u>	<u>(2,928,046)</u>
EXPENDITURES				
Salaries	473,239	402,163	0	71,076
Salary & Benefit Lapse	(26,527)	0	0	(26,527)
Employer Provided Benefits	177,277	143,250	0	34,027
Internal Service Charges	97,825	86,813	0	11,012
Internal Services - IT Operations	150,013	150,013	0	0
Other Operating Expenses	93,411,732	89,174,063	381,638	3,856,031
Capital Outlay	1	0	0	1
Indirect Cost	74,804	74,804	0	0
TOTAL EXPENDITURES	<u>94,358,364</u>	<u>90,031,106</u>	<u>381,638</u>	<u>3,945,620</u>
CURRENT YEAR	<u>(1,322,580)</u>	<u>76,632</u>	<u>(381,638)</u>	<u>1,017,574</u>
FUND BALANCE TRANSFERS	1,016,946			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	305,634			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,765,498.04	Current Liabilities	95,375.16
Capital Assets, Net	50,144.10	Other Liabilities	2,368,975.17
Other Deferred Charges	<u>2,311,715.26</u>	<b>TOTAL LIABILITIES</b>	<u>2,464,350.33</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	4,134,327.74
		Current Yr Less Encumbrances	1,528,679.33
		<b>TOTAL FUND EQUITY</b>	<u>5,663,007.07</u>
<b>TOTAL ASSETS</b>	<u><u>8,127,357.40</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>8,127,357.40</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	9,689,772	9,496,776	0	(192,996)
Miscellaneous Revenue	151,374	221,641	0	70,267
<b>TOTAL REVENUE</b>	<u>9,841,146</u>	<u>9,718,416</u>	<u>0</u>	<u>(122,730)</u>
<b>EXPENDITURES</b>				
Salaries	343,829	336,140	0	7,689
Salary & Benefit Lapse	(12,362)	0	0	(12,362)
Employer Provided Benefits	123,340	116,226	0	7,114
Internal Service Charges	75,942	71,831	0	4,111
Internal Services - IT Operations	19,943	17,443	0	2,500
Other Operating Expenses	12,319,310	9,225,136	1,002,312	2,091,861
Capital Outlay	11,694	0	0	11,694
Supervision Allocation	(849,510)	(849,510)	0	0
Indirect Cost	64,433	64,433	0	0
Transfers to Other Funds	3,680,402	3,680,402	0	0
<b>TOTAL EXPENDITURES</b>	<u>15,777,021</u>	<u>12,662,102</u>	<u>1,002,312</u>	<u>2,112,607</u>
<b>CURRENT YEAR</b>	<u><u>(5,935,875)</u></u>	<u><u>(2,943,685)</u></u>	<u><u>(1,002,312)</u></u>	<u><u>1,989,878</u></u>
<b>FUND BALANCE TRANSFERS</b>	4,425,059			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	1,510,816			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,111,338.52	Current Liabilities	2,645,818.00
Taxes and other Receivable, Net	16,765.78	TOTAL LIABILITIES	2,645,818.00
Capital Assets, Net	18,517.48	FUND EQUITY	
		Current Yr Less Encumbrances	4,500,803.78
		TOTAL FUND EQUITY	4,500,803.78
TOTAL ASSETS	7,146,621.78	TOTAL LIABILITIES FUND EQUITY	7,146,621.78

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	37,043,705	36,838,167	0	(205,538)
Miscellaneous Revenue	259,550	354,806	0	95,256
TOTAL REVENUE	37,303,255	37,192,973	0	(110,282)
EXPENDITURES				
Salaries	1,950,303	2,004,551	0	(54,248)
Employer Provided Benefits	951,540	901,419	0	50,121
Internal Service Charges	6,467,288	6,516,872	0	(49,584)
Internal Services - IT Operations	95,237	98,373	0	(3,136)
Other Operating Expenses	25,588,701	22,305,283	732,573	2,550,845
Capital Outlay	1,039,865	884,189	150,664	5,012
Banking Fund Debt Repayments	1,210,321	0	0	1,210,321
TOTAL EXPENDITURES	37,303,255	32,710,687	883,237	3,709,331
CURRENT YEAR	0	4,482,286	(883,237)	3,599,049
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,163,385.37	Current Liabilities	29,510.68
Taxes and other Receivable, Net	<u>5,816,201.67</u>	TOTAL LIABILITIES	<u>29,510.68</u>
		FUND EQUITY	
		Beginning of Year	8,948,767.87
		Current Yr Less Encumbrances	<u>2,001,308.49</u>
		TOTAL FUND EQUITY	<u>10,950,076.36</u>
TOTAL ASSETS	<u><u>10,979,587.04</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,979,587.04</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	138,967	302,896	0	163,929
Other Sources	143,525	146,080	0	2,555
TOTAL REVENUE	<u>282,492</u>	<u>448,976</u>	<u>0</u>	<u>166,484</u>
EXPENDITURES				
Salaries	256,993	222,540	0	34,453
Employer Provided Benefits	68,424	58,921	0	9,503
Internal Service Charges	27,893	35,758	0	(7,865)
Internal Services - IT Operations	4,663	4,463	0	200
Other Operating Expenses	250,938	186,361	16,934	47,643
Capital Outlay	2	0	0	2
Indirect Cost	18,036	18,036	0	0
Payment to Fiscal Agents	1,750,000	0	0	1,750,000
TOTAL EXPENDITURES	<u>2,376,949</u>	<u>526,078</u>	<u>16,934</u>	<u>1,833,937</u>
	CURRENT YEAR	<u>(2,094,457)</u>	<u>(16,934)</u>	<u>2,000,421</u>
FUND BALANCE TRANSFERS	2,078,411			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	16,046			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	438,325.24	Current Liabilities	373,305.00
	<u>438,325.24</u>	TOTAL LIABILITIES	<u>373,305.00</u>
		FUND EQUITY	
		Beginning of Year	71,402.80
		Current Yr Less Encumbrances	(6,382.56)
		TOTAL FUND EQUITY	<u>65,020.24</u>
TOTAL ASSETS	<u><u>438,325.24</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>438,325.24</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	Y - T - D ENCUMB.	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	8,988	0	8,988
TOTAL REVENUE	<u>0</u>	<u>8,988</u>	<u>0</u>	<u>8,988</u>
EXPENDITURES				
Salaries	0	9	0	(9)
Other Operating Expenses	31,610	15,362	3,664	12,584
TOTAL EXPENDITURES	<u>31,610</u>	<u>15,370</u>	<u>3,664</u>	<u>12,576</u>
CURRENT YEAR	<u>(31,610)</u>	<u>(6,383)</u>	<u>(3,664)</u>	<u>21,563</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>31,610</u>			
BUDGET DIFFERENCE	<u><u>          </u></u>			

**JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM**

September 30, 2014

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>		
Cash and Investments	\$ 305,319,000	Current Liabilities		\$ 132,898,000
Other Current Assets	240,371,000	Other Liabilities		3,047,574,000
Fixed and Other Assets	3,414,763,000	Fund Equity (Net Assets)		779,981,000
<b>TOTAL ASSETS</b>	<b>\$ 3,960,453,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 3,960,453,000</b>

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>As of 12 months Actual</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
FUEL REVENUES	\$ 559,180,612	\$ 559,180,612	498,930,135	\$ (60,250,477)
Total Net Fuel Revenues	\$ 559,180,612	\$ 559,180,612	498,930,135	\$ (60,250,477)
<b>FUEL EXPENSES</b>				
Transfer To/(From) Rate Stabilization, Net	12,260,055	12,260,055	(2,833,007)	15,093,062
Fuel & Purchased Power (1)	546,920,557	546,920,557	501,763,142	45,157,415
Total Fuel & Purchased Power	\$ 559,180,612	\$ 559,180,612	498,930,135	\$ 60,250,477
<b>FUEL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	\$ 758,859,386	\$ 758,859,386	716,972,512	\$ (41,886,874)
Environmental Charge Revenue	7,926,442	7,926,442	7,395,430	(531,012)
Conservation Charge & Demand Side Revenue	1,000,000	1,000,000	835,056	(164,944)
Other Revenues	40,479,788	40,479,788	35,447,543	(5,032,245)
Total Base Related Revenues	\$ 808,265,616	\$ 808,265,616	760,650,541	\$ (47,615,075)
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 183,141,900	\$ 183,141,900	160,659,426	\$ 22,482,474
Environmental	7,926,442	7,926,442	778,697	7,147,745
Conservation & Demand-side Management	7,497,084	7,497,084	7,249,967	247,117
Non-Fuel Purchased Power	170,897,816	194,029,976	194,029,976	-
Non-Fuel Uncollectibles & PSC Tax	1,738,215	1,738,216	1,303,156	435,060
Emergency Contingency	5,000,000	5,000,000	-	5,000,000
Total Base Related Expenses	\$ 376,201,457	\$ 399,333,618	364,021,222	\$ 35,312,396
<b>BASE OPERATING INCOME</b>	<b>\$ 432,064,159</b>	<b>\$ 408,931,998</b>	<b>396,629,319</b>	<b>\$ 14,183,632</b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	\$ 2,399,767	\$ 2,399,767	4,123,349	\$ 1,723,582
Transfer (To)/From Fuel Recovery	-	-	-	-
Total Non-Operating Revenue	\$ 2,399,767	\$ 2,399,767	4,123,349	\$ 1,275,608
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 213,145,905	\$ 221,500,500	221,500,500	-
Demand -side Management - Rate Stabilization	-	-	(321,374)	321,374
Environmental - Rate Stabilization	-	-	6,616,733	(6,616,733)
Total Non-Operating Expenses	\$ 213,145,905	\$ 221,500,500	227,795,859	\$ (6,295,359)
<b>BASE INCOME BEFORE TRANSFERS</b>	<b>\$ 221,318,021</b>	<b>\$ 189,831,265</b>	<b>172,956,809</b>	<b>\$ (16,874,456)</b>
City Contribution	(87,318,021)	(87,318,021)	(87,318,021)	-
Renewal & Replacements	(68,915,148)	(68,915,148)	(63,102,250)	5,812,898
Operating Capital Outlay	(55,084,852)	(23,598,096)	(22,536,538)	1,061,558
Working Capital Requirements	(10,000,000)	(10,000,000)	-	10,000,000
<b>BASE SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 1,369,845,995</b>	<b>\$ 1,369,845,995</b>	<b>1,263,704,025</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,369,845,995</b>	<b>\$ 1,369,845,995</b>	<b>1,263,704,025</b>	

(1) September 2014 fuel fund reserve balance equals \$105.5 million

**JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM**

September 30, 2014

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$ 42,660,000	Current Liabilities	\$ 25,923,000
Other Current Assets	83,297,000	Other Liabilities	1,939,163,000
Fixed and Other Assets	3,118,280,000	Fund Equity (Net Assets)	1,279,151,000
<b>TOTAL ASSETS</b>	<b>\$ 3,244,237,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,244,237,000</b>

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>As of 12 months Actual</u>	<u>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Water and Sewer Revenues	\$ 379,002,633	\$ 379,002,633	\$ 354,483,081	\$ (24,519,552)
Environmental Revenues	23,863,162	23,863,162	20,888,702	\$ (2,974,460)
Other Revenues	11,611,414	11,611,414	11,461,652	(149,762)
<b>Total Operating Revenues</b>	<b>\$ 414,477,209</b>	<b>\$ 414,477,209</b>	<b>\$ 386,833,435</b>	<b>\$ (27,643,774)</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 129,483,593	\$ 129,483,593	\$ 119,330,757	\$ 10,152,836
Environmental CUP-DSM	1,800,000	1,800,000	135,373	1,664,627
Uncollectibles	963,476	963,476	818,534	144,942
Emergency Contingency	1,000,000	1,000,000	-	1,000,000
<b>Total Operating Expenses</b>	<b>\$ 133,247,069</b>	<b>\$ 133,247,069</b>	<b>\$ 120,284,664</b>	<b>\$ 12,962,405</b>
<b>OPERATING INCOME</b>	<b>\$ 281,230,140</b>	<b>\$ 281,230,140</b>	<b>\$ 266,548,771</b>	<b>\$ (14,681,369)</b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	1,826,231	1,826,231	2,756,579	930,348
Capacity/Extension Fees	9,388,702	9,388,702	17,229,007	7,840,305
Contributed Capital	7,255	7,255	1,070,955	1,063,700
<b>Total Non-Operating Revenues</b>	<b>\$ 11,222,188</b>	<b>\$ 11,222,188</b>	<b>\$ 21,056,541</b>	<b>\$ 9,834,353</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	143,042,811	178,044,105	178,044,105	-
<b>Total Non-Operating Expenses</b>	<b>\$ 143,042,811</b>	<b>\$ 178,044,105</b>	<b>\$ 178,044,105</b>	<b>\$ -</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 149,409,517</b>	<b>\$ 114,408,223</b>	<b>\$ 109,561,207</b>	<b>\$ (4,847,016)</b>
City Contribution	(21,869,517)	(21,869,517)	(21,869,517)	-
Interlocal Agreements	-	-	-	-
Renewal & Replacements	(20,751,706)	(20,751,706)	(20,539,500)	212,206
Operating Capital Outlay	(73,829,175)	(29,923,876)	(27,833,797)	2,090,079
Environmental Capital Outlay	(22,063,162)	(22,063,162)	(21,018,417)	1,044,745
Capacity/Extension Fees	(9,388,702)	(18,292,707)	(17,229,007)	1,063,700
Contributed Capital	(7,255)	(7,255)	(1,070,955)	(1,063,700)
Working Capital Requirements	(1,500,000)	(1,500,000)	-	1,500,000
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14</b>	<b>\$ 14</b>
<b>TOTAL REVENUES</b>	<b>425,699,397</b>	<b>425,699,397</b>	<b>407,889,976</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>425,699,397</b>	<b>425,699,397</b>	<b>407,889,962</b>	

**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**

September 30, 2014

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>		
Cash and Investments	\$ 3,417,000	Current Liabilities		\$ 27,000
Other Current Assets	899,000	Other Liabilities		43,686,000
Fixed and Other Assets	43,553,000	Fund Equity (Net Assets)		4,156,000
<b>TOTAL ASSETS</b>	<b>\$ 47,869,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 47,869,000</b>

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>As of 12 months Actual</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenues	\$ 8,995,131	\$ 8,995,131	\$ 8,694,751	\$ (300,380)
<b>Total Operating Revenues</b>	<b>\$ 8,995,131</b>	<b>\$ 8,995,131</b>	<b>\$ 8,694,751</b>	<b>\$ (300,380)</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 5,385,953	\$ 4,905,645	\$ 4,799,123	\$ 106,522
<b>Total Operating Expenses</b>	<b>\$ 5,385,953</b>	<b>\$ 4,905,645</b>	<b>\$ 4,799,123</b>	<b>\$ 106,522</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 3,167,600	\$ 3,167,600	\$ 3,020,720	\$ 146,880
<b>Total Non-Operating Expenses</b>	<b>\$ 3,167,600</b>	<b>\$ 3,167,600</b>	<b>\$ 3,020,720</b>	<b>\$ 146,880</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 441,578</b>	<b>\$ 921,886</b>	<b>\$ 874,908</b>	<b>(46,978)</b>
Renewal & Replacements	(441,578)	(441,578)	(394,600)	46,978
Operating Capital Outlay	-	(480,308)	(480,308)	-
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 8,995,131</b>	<b>\$ 8,995,131</b>	<b>\$ 8,694,751</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 8,995,131</b>	<b>\$ 8,995,131</b>	<b>\$ 8,694,751</b>	

**JEA QUARTERLY FINANCIAL SUMMARY**  
**RATE STABILIZATION AND FUEL RECOVERY FUNDS**  
**September 30, 2014**

**FUEL RATE  
STABILIZATION  
FUND**

---

<b>\$</b>	<b>108,289,242</b>	<b>October 1, 2013 Balance</b>
	<b>22,494,948</b>	<b>Transfers to Fuel Rate Stabilization</b>
	<b>(25,327,954)</b>	<b>* Withdrawals from Fuel Rate Stabilization</b>
<b>\$</b>	<b>105,456,236</b>	<b>Stabilization Balance as of September 30, 2014</b>

\* This withdrawal reflects the FY 2013/14 Fuel Credit issued to JEA customers in the July 2014 billing cycle.

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-BUS  
 QUARTERLY SUMMARY  
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2014  
 UNAUDITED

BALANCE SHEET INFORMATION

Cash & Investments	\$	13,160,231	Current Liabilities	\$	6,155,758
Current Assets		38,388,847	Other Liabilities		21,295,759
Fixed Assets		84,231,238	Fund Equity		108,328,799
Total Assets		\$ 135,780,316	Total Liab. & Equity		\$ 135,780,316

BUDGET INFORMATION

		2013/2014 Original Budget	2013/2014 Revised Budget	YTD Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>					
Federal, State & Local Grants	\$	5,099,634	\$ 5,099,634	\$ 5,879,738	\$ 780,104
Preventative Maintenance Grant		2,827,600	2,827,600	2,827,604	4
Local Option Gas Tax (BJP)		28,620,000	28,620,000	27,453,519	(1,166,481)
Sales Tax-Operating (BJP)		30,164,972	30,164,972	33,292,391	3,127,419
Passenger Fares		12,299,970	12,299,970	11,165,408	(1,134,562)
Non-transportation		858,101	858,101	1,027,311	169,210
Interest earnings		25,000	25,000	4,063	(20,937)
Total Revenues	\$	79,895,277	\$ 79,895,277	\$ 81,650,034	\$ 1,754,757
<u>Appropriations</u>					
Salaries		27,699,448	27,699,448	27,588,650	110,798
Fringe Benefits		15,765,363	15,765,363	15,730,085	35,278
Fuel and Lubricants		7,377,048	7,377,048	6,989,312	387,736
Materials & Supplies		4,104,745	4,104,745	4,014,512	90,233
Insurance		412,465	412,465	482,748	(70,283)
Services		7,117,212	7,117,212	7,885,532	(768,320)
Transfer to CTC (ADA expense)		8,911,263	8,911,263	9,434,287	(523,024)
Travel/Training/Dues/Subscriptions		78,229	78,229	78,988	(759)
Transfer to Skyway		4,442,863	4,442,863	4,284,925	157,938
Miscellaneous		1,566,545	1,566,545	1,304,018	262,527
Operating Contingency		2,420,096	2,420,096	-	2,420,096
Total Appropriations	\$	79,895,277	\$ 79,895,277	\$ 77,793,058	\$ 2,102,219
Difference	\$	-	\$ -	\$ 3,856,976	\$ 3,856,976

JACKSONVILLE TRANSPORTATION AUTHORITY  
MASS TRANSPORTATION DIVISION - SKYWAY  
QUARTERLY SUMMARY  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2014  
UNAUDITED

BALANCE SHEET INFORMATION

Cash & Investments	\$	181,248	Current Liabilities	\$	622,924
Current Assets		10,516,301	Other Liabilities		6,190,263
Fixed Assets		76,260,892	Fund Equity		80,145,254
Total Assets		<u>\$ 86,958,441</u>	Total Liab. & Equity		<u>\$ 86,958,441</u>

BUDGET INFORMATION

	2013/2014 Original Budget	2013/2014 Revised Budget	YTD Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Parking fares	\$ 200,000	\$ 200,000	\$ 195,510	\$ (4,490)
Preventive maintenance grant	1,000,000	1,000,000	1,000,004	4
Interest Income	850	850	382	(468)
Transfer in from Bus fund	4,442,863	4,442,863	4,284,925	(157,938)
Local Option Gas Tax	-	-	-	-
Total Revenues	<u>\$ 5,643,713</u>	<u>\$ 5,643,713</u>	<u>\$ 5,480,821</u>	<u>\$ (162,892)</u>
<u>Appropriations</u>				
Salaries	2,051,748	2,051,748	2,019,922	31,826
Fringes	1,035,090	1,035,090	972,023	63,067
Fuel and Lubricants	15,000	15,000	13,371	1,629
Materials & Supplies	783,683	783,683	1,026,692	(243,009)
Insurance	432,099	432,099	314,425	117,674
Services	866,922	866,922	799,987	66,935
Travel/Training/Dues/Subs	5,538	5,538	5,575	(37)
Miscellaneous	453,633	453,633	328,826	124,807
Total Appropriations	<u>\$ 5,643,713</u>	<u>\$ 5,643,713</u>	<u>\$ 5,480,821</u>	<u>\$ 162,892</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 0</u>

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-CTC  
 QUARTERLY SUMMARY  
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2014  
 UNAUDITED

BALANCE SHEET INFORMATION

Cash & Investments	\$ 40,601	Current Liabilities	\$ 2,330,970
Current Assets	5,443,510	Other Liabilities	7,179,026
Fixed Assets	5,550,075	Fund Equity	1,524,190
Total Assets	\$ 11,034,186	Total Liab. & Equity	\$ 11,034,186

BUDGET INFORMATION

	2013/2014 <u>Original Budget</u>	2013/2014 <u>Revised Budget</u>	YTD <u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Passenger fares	\$ 697,230	\$ 697,230	\$ 905,347	\$ 208,117
State Transportation Disadvantaged funds	1,517,023	1,517,023	1,535,381	18,358
Transfer in from Bus Fund	8,911,263	8,911,263	9,434,287	523,024
City of Jacksonville contribution	1,350,049	1,350,049	1,358,058	8,009
Preventive maintenance grant	700,000	700,000	700,004	4
All other	1,000	1,000	35,677	34,677
Total Revenues	\$ 13,176,565	\$ 13,176,565	\$ 13,968,754	\$ 792,189
<u>Appropriations</u>				
Salaries	2,609,700	2,609,700	2,751,820	(142,120)
Fringes	1,067,750	1,067,750	1,081,860	(14,110)
Fuel and lubricants	1,515,625	1,515,625	1,619,520	(103,895)
Materials & Supplies	860,960	860,960	939,249	(78,289)
Insurance	59,095	59,095	71,679	(12,584)
Services	6,758,312	6,758,312	7,237,114	(478,802)
Travel/Training/Dues/Subscriptions	7,966	7,966	4,138	3,828
All other/Miscellaneous	297,157	297,157	263,375	33,782
Total Appropriations	\$ 13,176,565	\$ 13,176,565	\$ 13,968,754	\$ (792,189)
Difference	\$ -	\$ -	\$ 0	\$ 0

JACKSONVILLE TRANSPORTATION AUTHORITY  
GENERAL FUND-ENGINEERING DIVISION  
QUARTERLY SUMMARY  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2014  
UNAUDITED

BALANCE SHEET INFORMATION

Cash & Investments	\$	78,075,525	Current Liabilities	\$	2,379,971
Current Assets	\$	31,471,740	Other Liabilities		1,009,615
Fixed Assets			Fund Equity		<u>106,157,677</u>
Total Assets		<u>\$ 109,547,264</u>	Total Liab. & Equity		<u>\$ 109,547,264</u>

	<u>2013/2014</u>	<u>2013/2014</u>	<u>YTD</u>	<u>Projected</u>
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Favorable</u>
				<u>(Unfavorable)</u>
				<u>Budget Variance</u>
<u>Revenues</u>				
Sales Tax-Gross proceeds	(*) \$ 71,460,865	\$ 71,460,865	\$ 73,450,071	\$ 1,989,206
ILA Administrative Income	1,169,345	1,169,345	1,356,592	187,247
Interest Earnings	17,350	17,350	67,752	50,402
All Other	<u>240,838</u>	<u>240,838</u>	<u>112,281</u>	<u>(128,557)</u>
Total Revenues	72,888,398	72,888,398	74,986,696	2,098,298
<u>Appropriations</u>				
Salaries	626,413	626,413	599,694	26,719
Fringes	455,793	455,793	458,105	(2,312)
Materials and Supplies	58,981	58,981	68,486	(9,505)
Insurance	14,222	14,222	21,818	(7,596)
Services	195,053	195,053	178,786	16,267
Travel/Training/Dues/Subs	35,085	35,085	33,808	1,277
All other/Miscellaneous	41,986	41,986	43,204	(1,218)
Sub-total Administrative	1,427,533	1,427,533	1,403,902	23,631
Gen'l Fund Capital Expenditures	-	-	1,400	(1,400)
Trf for Debt Service (BJP bonds)	71,460,865	71,460,865	73,450,071	(1,989,206)
Total Appropriations	<u>72,888,398</u>	<u>72,888,398</u>	<u>74,855,372</u>	<u>(1,966,974)</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,324</u>	<u>\$ 131,324</u>

(\*) Sales tax "gross" proceeds cover debt service on City BJP bonds  
Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
For the Twelve Months Ending September 30, 2014  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments	\$	73,330,730	Current Liabilities	\$	11,397,767
Other Current Assets		17,790,024	Other Liabilities		361,273,362
Fixed and Other Assets		605,611,856	Total Equity		324,061,480
<b>TOTAL ASSETS</b>		<u>\$ 696,732,609</u>	<b>TOTAL LIABILITIES &amp; EQU</b>		<u>\$ 696,732,609</u>

**OPERATING & NON-OPERATING ITEMS**

	2013/2014 ORIGINAL BUDGET	2013/2014 REVISED BUDGET	2013/2014 YTD ACTUAL	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b>OPERATING REVENUES</b>				
Autos	\$ 15,857,683	\$ 15,857,683	\$ 15,214,278	\$ (643,405)
Containers	25,356,881	25,356,881	24,707,261	(649,620)
Break Bulk	4,113,565	4,113,565	3,798,077	(315,488)
Cruise	4,144,836	4,144,836	4,403,161	258,325
Liquid Bulk	1,225,331	1,225,331	1,254,713	29,382
Dry Bulk	1,966,187	1,966,187	1,804,905	(161,282)
Military	936,900	936,900	534,790	(402,110)
Other Operating Revenues	2,029,494	2,029,494	2,577,509	548,015
<b>TOTAL OPERATING REVENUES</b>	<u>\$ 55,630,877</u>	<u>\$ 55,630,877</u>	<u>\$ 54,294,693</u>	<u>\$ (1,336,183)</u>
<b>OPERATING EXPENDITURES</b>				
Salaries	\$ 11,306,562	\$ 11,306,562	\$ 10,816,897	\$ 489,665
Employee Benefits	4,346,073	4,346,073	3,982,234	363,839
Services & Supplies	5,007,322	4,907,322	4,649,198	258,124
Security Services	3,835,000	3,835,000	3,733,391	101,609
Business Travel & Training	490,000	490,000	431,402	58,598
Promotion, Advertising & Dues	1,146,595	1,146,595	1,145,932	663
Utility Services	1,219,000	1,219,000	1,120,529	98,471
Repairs & Maintenance Projects	1,896,743	1,896,743	1,614,140	282,603
Dredging	2,050,000	2,050,000	2,265,622	(215,622)
Miscellaneous	117,903	117,903	188,577	(70,674)
<b>TOTAL OPERATING EXPENDITURES</b>	<u>\$ 31,415,198</u>	<u>\$ 31,315,198</u>	<u>\$ 29,947,921</u>	<u>\$ 1,367,276</u>
<b>OPERATING INCOME</b>	<u>\$ 24,215,679</u>	<u>\$ 24,315,679</u>	<u>\$ 24,346,772</u>	<u>\$ 31,093</u>
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ 95,000	\$ 95,000	\$ 83,674	\$ (11,326)
Shared Revenue from Primary Govt	5,930,822	5,930,822	5,623,397	(307,425)
Other Revenue	2,860	2,860	1,921	(939)
	<u>\$ 6,028,682</u>	<u>\$ 6,028,682</u>	<u>\$ 5,708,992</u>	<u>\$ (319,690)</u>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 21,701,723	\$ 21,701,723	\$ 19,966,302	\$ 1,735,421
Contributions to Other City Agencies	1,000,000	1,000,000	1,000,000	-
Other Expenditures	18,500	118,500	1,168,295	(1,049,795)
	<u>\$ 22,720,223</u>	<u>\$ 22,820,223</u>	<u>\$ 22,134,597</u>	<u>\$ 685,626</u>
<b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<u>\$ 7,524,138</u>	<u>\$ 7,524,138</u>	<u>\$ 7,921,168</u>	<u>\$ 397,030</u>
Transfer (to)/from Operating Capital Outlay	\$ (7,524,138)	\$ (7,524,138)	\$ (7,524,138)	\$ -
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 397,030</u>	<u>\$ 397,030</u>
<b>TOTAL REVENUES</b>	<u>\$ 61,659,559</u>	<u>\$ 61,659,559</u>	<u>\$ 60,003,685</u>	
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 61,659,559</u>	<u>\$ 61,659,559</u>	<u>\$ 59,606,656</u>	

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the twelve months ended September 30, 2014**  
**UNAUDITED**

Cash and investments	\$	91,340,465	Current liabilities	\$	39,832,394			
Other current assets		10,158,166	Other liabilities		144,880,413			
Fixed and other assets		550,236,738	Total equity		467,022,562			
Total assets	\$	<u>651,735,369</u>	Total liabilities and equity	\$	<u>651,735,369</u>			
<b>Budget</b>								
<b>Variance</b>								
<b>Favorable</b>								
<b>(Unfavorable)</b>								
	<b>2013/2014</b>	<b>2013/2014</b>	<b>YTD</b>					
	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Actual</b>					
<b>OPERATING REVENUES</b>								
Concessions	\$	14,964,409	\$	14,964,409	\$	15,563,929	\$	599,520
Fees & Charges		12,283,590		12,283,590		12,055,984		(227,606)
Space & Facility Rentals		22,088,116		22,088,116		22,334,165		246,049
Parking		16,137,884		16,137,884		17,256,677		1,118,793
Sale of Utilities		1,924,354		1,924,354		1,599,213		(325,141)
Other Miscellaneous Operating Revenue		128,275		128,275		178,762		50,487
<b>TOTAL OPERATING REVENUES</b>	\$	<u>67,526,628</u>	\$	<u>67,526,628</u>	\$	<u>68,988,730</u>	\$	<u>1,462,102</u>
<b>OPERATING EXPENDITURES</b>								
Salaries		15,657,628		15,564,187		15,000,567		563,620
Benefits		5,505,925		5,510,362		5,756,823		(246,461)
Services and Supplies		14,062,332		14,616,159		14,012,590		603,569
Repairs & Maintenance		2,021,722		2,491,117		2,135,707		355,410
Promotion, Advertising and Dues		2,008,175		2,017,516		1,429,632		587,884
Registration & Travel		279,269		324,304		288,687		35,617
Insurance Expense		1,244,401		1,244,401		1,120,805		123,596
Cost of Goods for Sale		690,886		557,504		535,856		21,648
Utilities, Taxes & Gov't Fees		5,894,245		5,422,269		5,247,805		174,464
Operating Contingency		1,335,661		952,425		-		952,425
<b>TOTAL OPERATING EXPENDITURES</b>	\$	<u>48,700,244</u>	\$	<u>48,700,244</u>	\$	<u>45,528,472</u>	\$	<u>3,171,772</u>
<b>OPERATING INCOME</b>	\$	<u>18,826,384</u>	\$	<u>18,826,384</u>	\$	<u>23,460,258</u>	\$	<u>4,633,874</u>
<b>NON-OPERATING REVENUES</b>								
Passenger Facility Charges		10,287,881		10,287,881		10,521,722		233,841
Investment income		1,050,965		1,050,965		868,562		(182,403)
Other Revenues		591,255		591,255		534,982		(56,273)
<b>TOTAL NON-OPERATING REVENUES</b>	\$	<u>11,930,101</u>	\$	<u>11,930,101</u>	\$	<u>11,925,266</u>	\$	<u>(4,835)</u>
<b>NON-OPERATING EXPENDITURES</b>								
Debt Service		16,841,470		16,841,470		11,047,777		5,793,693
Other Expenditures		131,035		131,035		586,725		(455,690)
<b>TOTAL NON-OPERATING EXPENDITURES</b>	\$	<u>16,972,505</u>	\$	<u>16,972,505</u>	\$	<u>11,634,502</u>	\$	<u>5,338,003</u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS</b>	\$	<u>13,783,980</u>	\$	<u>13,783,980</u>	\$	<u>23,751,022</u>	\$	<u>9,967,042</u>
Transfer (to)/from Operating Capital Outlay		(8,104,000)		(8,104,000)		(1,647,431)		6,456,569
Transfer (to)/from Passenger Facility Charge Reserve		2,951,981		2,951,981		(2,396,039)		(5,348,020)
Transfer (to)/from Retained Earnings		(8,631,961)		(8,631,961)		(19,707,552)		(11,075,591)
<b>SURPLUS/(DEFICIT)</b>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>
<b>TOTAL REVENUES</b>	\$	<u>79,456,729</u>	\$	<u>79,456,729</u>	\$	<u>80,913,996</u>	\$	<u>1,457,267</u>
<b>TOTAL APPROPRIATIONS</b>	\$	<u>79,456,729</u>	\$	<u>79,456,729</u>	\$	<u>80,913,996</u>	\$	<u>(1,457,267)</u>
<b>FULLTIME POSITIONS</b>		<u>263</u>		<u>263</u>		<u>251</u>		<u>12</u>
<b>TEMPORARY EMPLOYEE HOURS</b>		<u>6,460</u>		<u>6,460</u>		<u>2,257</u>		<u>4,203</u>