



Council Auditor's Office

Quarterly Summary for the Three Months Ended December 31, 2013

February 14, 2014

Report #745

Released on: February 14, 2014

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



February 14, 2014

Special Report #745

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2013 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before January 30, 2014, and we are to submit the consolidated financial report by February 15, 2014.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

General Fund / General Services District

The City is projecting an overall favorable budget variance of \$4.8 million within the General Fund. Revenues are projected to be \$934,448 less than budgeted and expenditures are projected to be \$5.7 million less than budgeted.

General Fund GSD 011 – Revenues (pages 23 and 26)

The projected unfavorable variance of (\$934,448) in total General Fund revenues is mostly driven by a shortfall in ad valorem taxes. Final property values were less than preliminary values, resulting in an approximate \$1.6 million shortfall in ad valorem taxes for the 2013/14 fiscal year. Net of the distributions to the tax increment districts, the unfavorable variance in ad valorem taxes is approximately (\$1.4) million.

The projected favorable variance of \$398,045 in Other Miscellaneous Revenue is due to the annual payment in lieu of taxes from FPL exceeding the budgeted amount by \$683,553. This is

partially offset by a projected unfavorable variance in the Carling loan repayment. Pursuant to the redevelopment agreement, Vestcor (the developer) is to make monthly interest and principal payments to the City. However, Vestcor is currently only making interest payments which will result in a revenue shortfall of over \$300,000 for the fiscal year.

The underperforming Medical Examiner revenue mentioned in the Finance Director's report is due to transferring medical examiner coverage of Lafayette County and Suwannee County from the District Four Medical Examiner's Office to the District Two Medical Examiner's Office, effective August 1, 2013 and November 1, 2013, respectively, at the request of those counties.

General Fund GSD 011 – Expenditures by Department

The schedule on page 24 presents General Fund expenditures by department. The schedule on page 25 presents further detail for all departments currently projected to end the fiscal year with an unfavorable variance. The projected variances for all departments net to a total favorable expenditure variance of \$5,700,792.

The Fire and Rescue Department is projected to incur an unfavorable variance of (\$1.6) million in expenditures, mostly due to a \$2.9 million salaries/benefits lapse and a projected unfavorable variance of (\$5.9) million in overtime salaries. These items are partially offset by a projected favorable variance of \$6.3 million in permanent and probationary salaries. The Fire and Rescue Department was recently awarded a Federal grant which will be used to hire 67 full-time firefighters. It is hoped that these additional personnel will slow overtime spending over the remainder of the fiscal year. The Fire and Rescue Department has also indicated they will be hiring an additional 67 positions to fill vacancies within the General Fund, which will decrease the projected favorable variance in personnel costs.

The Finance Director's report projects that the Office of the Sheriff will incur a \$6.3 million favorable variance in expenditures, resulting from a \$5.1 million favorable variance in personnel costs (net of the lapse of \$3.0 million) and a \$907,938 favorable variance in internal service charges. The Sheriff's Office ended the 2012/13 fiscal year with a \$5.7 million favorable expenditure variance; this trend of excess budget capacity should be considered when preparing future years' budgets.

The projected (\$5.3) million unfavorable variance in Jacksonville Citywide Activities is the result of a General Fund salaries and benefits lapse of \$3.6 million and a projected (\$1.8) million unfavorable variance in Banking Fund debt repayments. Per the City's debt manager, the unfavorable variance in Banking Fund debt repayments will be closer to (\$318,000) after making several adjustments not considered in the Finance Department's projection.

The \$1.8 million projected favorable variance in Transfers Out – Debt and Debt Service shown on pages 24 and 26 is the result of continued low rates on variable rate debt, savings from a small refinancing that occurred in September 2013, and a balance carryforward from various sinking funds.

Other Funds

We noted that several of the City's subfunds presented in this quarterly report are financially challenged. The reader will find similar comments repeated for several subfunds. Our review consisted of the General Fund and 32 other subfunds. Two additional subfunds have been added from the prior quarter report: Subfund 4H0 (Ritz Theatre) and Subfund 5A1 (Public Buildings Allocations). Of the 32 other subfunds reviewed, five had a negative cash balance, seven report unfavorable variances, and three show a negative cash balance combined with an unfavorable variance. We are concerned regarding the cumulative negative effect of these subfunds on the overall financial condition of the City.

As part of the 2012/13 fiscal year-end process, General Fund supported subfunds were analyzed to determine if their equity was more than necessary as a result of more money being transferred from the General Fund to the subfund than needed. Excess equity is to be recaptured and returned to the General Fund pursuant to Code Section 106.106. The purpose of the recapture is to reduce the General Fund's operating subsidy and increase Operating Reserves and thereafter the Emergency Reserve. The recapture process was still in progress as of the end of the first quarter; recaptured amounts will be reflected on the schedule balance sheets next quarter.

Clerk of the Court (Sub-fund 016)

The subfund is projecting an unfavorable variance of (\$36,823) due to a slight decrease in recording fee revenue collections, a component of Charges for Services. The unfavorable revenue variance is partially offset by a projected favorable variance of \$204,331 in personnel costs net of the lapse. More meaningful projections will be available after the second quarter is complete.

On-Street Parking (Sub-fund 411)

Subfund 411 is projecting a year end unfavorable budget variance of (\$313,004). Parking fines, late fees, and collection fees are all projected to incur revenue shortfalls. The balance sheet for Subfund 411 shows a negative cash balance of (\$298,571) and current liabilities of \$94,106.

Off-Street Parking (Sub-fund 412)

Subfund 412 continues to be challenged. The report shows a projected favorable budget variance of \$50,266 for the fiscal year, mostly due to a projected favorable variance in personnel expenditures. The balance sheet for Subfund 412 shows a negative cash balance of (\$700,440) and current liabilities of \$859 at December 31, 2013. The unfavorable variance in Miscellaneous Revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations. This subfund will continue to incur negative investment pool earnings as long as it maintains a negative cash balance. If Subfund 412 meets the budgeted cash carryover (excess revenues over expenditures) of \$984,431, it could end the fiscal year in a positive cash position.

Mayport Ferry (Sub-fund 451)

Subfund 451 is projecting an unfavorable budget variance of (\$165,597) for the fiscal year due to revenue shortfalls. The Ferry was out of service for approximately six weeks during the first quarter, which negatively impacted ridership fares, a component of Charges for Services revenue. The Finance Director's projections do not take into consideration the Jacksonville Transportation Authority's contribution of \$200,000 to support the Ferry's operations in FY 2013/14. As of the close of the first quarter, \$50,000 was received by the City and is reflected as Other Sources revenue. When the impact of this contribution is added to the revenue projection, the Ferry is projected to end the fiscal year with a favorable budget variance of \$34,403. The balance sheet for Subfund 451 reflects a negative cash balance of (\$147,980) which is also causing negative interest earnings to be assessed to the subfund, shown within Miscellaneous Revenue.

Stormwater Services (Sub-fund 461)

Stormwater Services is projected to incur a favorable variance of \$909,080. We believe the projected favorable variance at year-end is unlikely.

NOTE: Within the Budget Ordinance 2013-464-E Section 10.6, the Department of Public Works made a commitment to tracking expenses for time, equipment, material, and personnel within the Stormwater Services Subfund through a job cost accounting system. That commitment requires the Department to concurrently submit quarterly reports to the Council Auditor's Office and the Finance Committee with the City's quarterly summary. The deadline for the report was January 30, 2014. As of our date of publication, the Council Auditor's Office has not received the report. Additionally, the FY 2012/13 4th Quarter Report was distributed December 20, 2013 and contained "estimates" from the Department. The actual hours worked by Stormwater Utility field staff could not be entered into the "Maximo" information system due to the high volume of work tickets. The 4th Quarter report was to be revised and resubmitted, however, as of our date of publication the Council Auditor's Office has not received the revised report.

Municipal Stadium (Sub-fund 4A0)

The Municipal Stadium is projecting an overall favorable variance \$114,556. The projected variances shown for Charges for Services revenue and other operating expenses are related to the Florida Country Superfest scheduled for June 2014. This event was not booked until after the FY 2013/14 budget for the Municipal Stadium was approved.

Memorial Arena (Sub-fund 4B0)

The Memorial Arena is projecting an unfavorable variance of (\$398,380) mostly due to projected revenue shortfalls. The sub-fund is insolvent and cannot meet its current obligations. The December 31, 2013 balance sheet reflects current assets of \$5,288,948 and current liabilities of \$5,603,365.

Performing Arts Center (Sub-fund 4D0)

Subfund 4D0 is projecting an unfavorable budget variance of (\$13,527) for the fiscal year due to a projected overage in other operating expenses. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets of (\$867,774) and current liabilities of \$472,675.

Convention Center (Sub-fund 4E0)

The Convention Center subfund is projecting an unfavorable budget variance of (\$7,504) for the fiscal year due to a projected overage in other operating expenses.

Equestrian Center (Sub-fund 4F0)

While Subfund 4F0 is projected to incur a small favorable variance for the fiscal year, it is insolvent and cannot meet its current obligations. The December 31, 2013 balance sheet shows negative current assets of (\$183,795) and current liabilities of \$169,056.

Ritz Theatre (Sub-fund 4H0)

Fund 4H0 was established effective October 1, 2013 to account for the Ritz Theatre and Museum, which was previously accounted for in the general fund. SMG took over operations on July 1, 2013 without receiving the necessary funding until the current year budget was passed. The City audit for fiscal year 2012/13, when completed, should reveal the amount of funding that should be transferred to the subfund for fiscal year 2012/13 operations. This transfer should eliminate the negative cash and negative liabilities seen on the schedule.

Copy Center/Central Mailroom (Sub-fund 521)

The Copy Center is projecting an unfavorable variance of (\$13,545) for the fiscal year due to a projected shortfall in budgeted revenues, which consist of internal service charges to users of the centralized mailroom, centralized copy center/print shop and copier consolidation program.

ITD Operations (Sub-fund 531)

Although the report projects a favorable budget variance of \$975,110 for the fiscal year, the balance sheet for ITD Operations shows a negative cash balance of (\$1,044,387) and current liabilities of \$279,128 as of December 31, 2013. Negative investment pool earnings (interest) continue to be assessed due to the subfund's negative cash balance and are reflected in the Miscellaneous Revenue year-to-date actual.

Communications (Sub-fund 533)

Pursuant to Ordinance 2013-216-E, Subfund 533 will be merged with Subfund 531 after the City's FY 2012/13 independent audit is complete for the purpose of facilitating a new ITD cost allocation model. The revenues and expenditures associated with this activity (telephone and data lines) are now budgeted within Subfund 531 effective October 1, 2013; however, Subfund

533's balance sheet accounts will not be merged with Subfund 533 until completion of the City's FY 2012/13 audit. Negative interest will continue to accrue to subfund 533 until the merger due to its negative cash balance.

Technology System Development (Sub-fund 536)

The report projects an unfavorable budget variance of (\$5,134) for the fiscal year.

Office of General Counsel (Sub-fund 551)

The report projects a favorable budget variance of \$660,189 for the fiscal year. Revenues consist of hourly fees for attorneys and paralegals billed to the various government departments and agencies for legal services provided. A favorable variance in both revenues and expenditures indicates that amounts billed to users exceed the cost of providing those services. This is an internal service that should not be a profit generating activity.

Group Health (Sub-fund 571)

Subfund 571 is projected to incur an unfavorable variance of (\$3,033) for the fiscal year due to lower than budgeted participation by employees, dependents, and retirees in group health plans offered by the City.

Public Building Allocations (Sub-fund 5A1)

Subfund 5A1 was created during the FY 2013/14 budget process as a new internal service fund to account for the revenues and expenditures attributed to the Public Works Department's Public Buildings Division for building maintenance, security, and utilities. The report projects an overall favorable budget variance of \$587,771 mostly due to projected savings in electricity costs.

Jacksonville Economic Development Commission (Sub-fund 751)

The Office of Economic Development (OED) is now budgeted within the General Fund effective October 1, 2012 following reorganization of the City's economic development function.

Miscellaneous Revenue includes interest, which will continue to accrue on the cash balance of Subfund 751 until the prior year encumbrances are paid and the subfund is closed to the General Fund. We recommend that the Administration proceed with closing out Subfund 751 as those activities were to be moved to the General Fund more than one year ago.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the quarter ended December 31, 2013 indicates that the Electric System produced a Fuel Rate related surplus of \$729,064 and a Base Rate related surplus of \$3,029,493 for a total surplus of \$3,758,557. Year-end projected base operating revenues are well below budget due to weather related sales by (\$50,410,064) as seen in the schedule. The reported first quarter surplus was primarily achieved by lowering debt service due to debt defeasance, bond refunding and lower interest rates, and delaying transfers to Operating Capital Outlay for the quarter. JEA projects a small surplus for the Electric System at year end.

It should be noted that on November 27, 2013, as mentioned in the JEA cover letter, Fitch Ratings New York, downgraded the Electric System subordinated Commercial Paper Notes from F1+ to F1. Fitch downgraded the short-term rating of Commercial Paper Notes upon their determination that the credit of JPMorgan Chase, provider of the Credit Agreement supporting the notes, is the primary source of security for holders of the debt.

Water & Sewer System

The financial report for the quarter ended December 31, 2013 shows that the Water & Sewer System produced an operating surplus of \$4,026,958. Despite operating revenues lower than budget, JEA showed a first quarter surplus which was primarily achieved by lowering operating expense, debt service due to debt defeasance bond refunding and lower interest rates, and delaying transfers to Operating Capital Outlay. JEA projects a balanced budget at year end.

District Energy System (Chilled Water)

The schedule for District Energy System produced a surplus of \$204,822 for the quarter ended December 31, 2013 and projects a small surplus at year end.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2013 indicates no budgetary stress for JTA as a whole. However, the Engineering Division shows a net loss of (\$174,281) and is projecting a year-end loss of (\$52,123). We are also concerned that the Skyway and CTC Divisions do not have enough cash to pay current obligations as both divisions show current liabilities greater than cash and investments with the CTC Division also showing negative fund equity.

While JTA's financial report does not indicate budgetary stress overall, it should be noted that the Skyway Division and the CTC Division are projecting that they will over spend their Fiscal Year 2013/2014 budgets, which will require a larger than budgeted transfer from Bus Operations. If these projections hold, JTA will have to submit a budget amendment to the City Council for approval.

As we noted in the September 30, 2013 Quarterly Summary report, JTA overspent its Fiscal Year 2012/13 budget for the Bus, CTC, Skyway, and Engineering Divisions and will need to submit a budget amendment to the City Council for approval in order to true up these Divisions' budgets with actual expenditures. Per JTA, they hope to submit a budget amendment to the City Council by March 2014.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2013 shows a net loss of (\$4,348,384). This is mainly due to 49% of JPA's debt service payments being due in the first quarter, with one of JPA's debt instruments (2007 Florida State Infrastructure Bank Loan) requiring the entire years' worth of principal and interest of \$4,900,000 to be paid in November. JPA projects a shortfall in container revenue of (\$867,521) or 3.4%. Other Expenditures is projected to be over budget at \$400,000 due to litigation expenses for claims against a contractor for pavement related issues at the Dames Point Trapac Terminal. JPA has incurred approximately \$200,000 of litigation expenses year-to-date for these litigation costs. Overall, JPA is projecting year-end Net Income Before Transfers of \$6,971,602 with all of these funds being transferred to Operating Capital Outlay.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2013 indicates a year-to-date surplus of \$2,115,608. This includes \$1,540,464 in operating and non-operating net income, as well as a transfer from the Passenger Facility Charge (PFC) Reserve of \$575,144.

Although there is no projected surplus at year-end, there is a projected transfer to Retained Earnings at year-end of \$23,500,775, which is \$14,868,814 more than budgeted. This is primarily due to JAA projecting to spend \$5,773,502 less on debt service than originally budgeted, mainly due to the 2003 A1 & A2 bonds being defeased with the 2013 A1 & A2 Revenue Notes. JAA had originally budgeted principal payments for the 2003 bonds, but none will be paid now given the defeasance. Also, principal payments on the new 2013 Revenue Notes will not begin until after fiscal year 2013/2014. In addition to debt service, transfers to Operating Capital Outlay are projected to be \$6,888,400 less than budgeted. These capital projects are multi-year in nature and JAA only anticipates spending a certain percentage of the amounts budgeted for those projects in the current year.

Although JAA is projecting year-end Total Appropriations to exceed budgeted Total Appropriations by \$808,181, the quarterly report indicates that JAA is projected to finish under budget in both operating and non-operating expenditures, as well as in Transfers to Operating Capital Outlay. The reason for the excess total appropriation is because JAA originally budgeted a transfer to Retained Earnings of \$8,631,961, but the projected year-end transfer to Retained Earnings is \$23,500,775 for the reasons explained above. Transfers to Retained Earnings are reflected on the schedule as an appropriation, therefore increasing the total appropriation amount. Generally, the funding transferred to Retained Earnings must be appropriated before it can be transferred out of Retained Earnings for future use. The exception to this would be the \$6,888,400 amount that was budgeted, but not projected to be transferred to Operating Capital Outlay. This amount represents what was authorized to be spent over the multi-year life of the projects approved in the 2013/14 budget, meaning that these amounts can carryover and be spent in future years without reappropriation until the projects are complete.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. The City's general credit rating remains unchanged at AA+ (Fitch). The one change that occurred during the first quarter was that Fitch downgraded JEA's Electric System subordinated commercial paper ratings from F1+ to F1 in November 2013. Please refer to pages 20 and 21 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

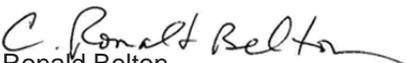
**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



January 30, 2014

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Three Months ending December 31, 2013

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the three months ending December 31, 2013 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

011 - GENERAL FUND - GSD

As of December 31, the General Fund - GSD projects an overall favorable variance of \$4.77 million.

Overall, revenues are projected to underperform budget by \$934,448.

The unfavorable variance in Ad Valorem Taxes of \$1,428,721 is due to decreased final property tax values.

The projected net favorable variance of \$145,167 in Taxes is due primarily to a projected \$118,801 favorable variance in local business taxes.

The projected net unfavorable variance of \$464,660 in Charges for Services is primarily due to underperforming Medical Examiner services revenue (\$103,924) and home detention fees (\$162,927).

The projected net favorable variance of \$417,894 in Miscellaneous Revenue is being driven by FPL payment in lieu of taxes of \$683,553. This amount is partially offset by an unfavorable variance of \$310,559 in the Carling loan payment in lieu of taxes.

The favorable variance of \$197,942 in Transfers From Other Funds is due to the return of matching grant funds from the grant capital improvement project fund (SF 331).

Overall, expenditures are projected to have a favorable variance of \$5.7 million including a favorable variance in personnel expenditures, net of the salary and benefit lapse, totaling \$4.86 million.

The projected net favorable variance in Internal Service Charges of \$1.55 million is being driven by favorable variances in fleet charges including repairs & maintenance (\$488,638) and parts, oil, gas and lube (\$1.1 million).

Other Operating expenses are currently projected to have a \$576,163 favorable variance. The largest drivers of the favorable variance in this area are clothing / cleaning allowance (\$100,801), other operating supplies (\$105,474), miscellaneous services / charges (\$162,030) and professional services (\$200,000).

The projected \$1.8 million favorable variance in Debt Service is primarily made up of anticipated savings in interest payments of \$1.76 million.

The \$1,073,942 revised budget amount in the Extraordinary Lapses category is made up of the following:

- Medical Examiner (\$119,792)
- Mayor's Office (\$366,546)
- Supervisor of Elections (\$587,604)

Of the \$2.0 million unfavorable variance in Banking Fund Debt Repayments, \$1.76 million is related to the City's CIP debt repayment activity. Of that \$1.76 million, interest accounts for \$477,208 and principal accounts for \$1,278,360.

015 - PROPERTY APPRAISER

The overall favorable variance of \$265,723 is primarily due to a \$123,286 favorable variance in personnel expenses net of the lapse.

016 - CLERK OF THE COURT

The overall unfavorable variance in the fund is \$36,823. However there are significant variances in both revenues and expenditures. Revenues are projected to underperform budget by \$202,123 mainly due to an unfavorable variance in Court – Costs and Fees (\$239,000). This unfavorable revenue variance is somewhat offset by a projected net favorable variance in expenditures of \$165,300. The largest driver of which is a favorable variance in personnel costs net of the lapse totaling \$204,331.

159 – BUILDING INSPECTION

The overall favorable variance in the fund of \$1,090,624 is due to net revenues outperforming budget by \$450,242 and a projected favorable variance in personnel costs of \$627,077.

191 - JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance in the fund of \$178,020 is being driven by a favorable variance in personnel expenses net of the lapse of \$169,801.

411 – ON-STREET PARKING

The overall unfavorable variance in the fund of \$313,004 is primarily due to underperforming revenues. The projected net unfavorable variance in Charges for Services is mainly due to unfavorable variances in parking late fees (\$137,664) and collection fees (\$324,072). The projected net unfavorable variance in Fines and Forfeits is being driven by underperforming parking fines revenue. These unfavorable revenue variances are slightly offset by a projected favorable variance in personnel expenditures net of the lapse of \$81,282. As of the first quarter, this fund has a negative cash balance of \$298,570.78.

412 – OFF-STREET PARKING

Overall the fund is projected to have a favorable variance of only \$50,266, however as of the first quarter, this fund has a negative cash balance of \$700,439.82.

441 - SOLID WASTE DISPOSAL

The overall favorable variance in the fund is \$1,390,616. Revenues are projected to outperform budget by \$168,573. Net expenditures are projected to have a favorable variance of \$1,222,043. Personnel expenses net of the lapse have a favorable variance of \$441,835. The unfavorable variance in Internal Service Charges is being driven by fleet charges (\$511,940) and the favorable variance in Other Operating Expenses is being driven by landfill charges (\$1,360,919).

451 – MAYPORT FERRY

The overall unfavorable variance in the fund of \$165,597 is being driven by a projected shortfall of \$182,423 in Transportation Fares. As of the first quarter, this fund has a negative cash balance of \$147,979.61.

461 - STORMWATER SERVICES

The overall favorable variance in the fund of \$909,080 is mainly due to a favorable variance of \$936,233 in debt service/banking fund repayments.

4A0 - MUNICIPAL STADIUM

The overall favorable variance in the fund of \$114,556 is being driven by a net favorable variance in revenues of \$722,067. The 2 cent tourist development tax is projected to outperform budget by \$209,259, as seen in Taxes. Contractual services revenue is projected to outperform budget by \$579,247. These favorable variances are somewhat offset by an unfavorable variance in Other Operating Expenses, the largest driver of which is contractual services (\$522,691).

4B0 - MEMORIAL ARENA

The fund overall has a projected unfavorable variance of \$398,380 which is being driven by an unfavorable variance in ticket surcharge – club/suites revenue of \$196,354, as seen in Charges for Services, and utility costs, as seen in Other Operating Expenses, of \$201,559.

4D0 - PERFORMING ARTS CENTER

Overall the fund is projected to have an unfavorable variance of only \$13,527, however as of the first quarter, this fund has a negative cash balance of \$1,307,387.37.

4F0 – EQUESTRIAN CENTER

Overall the fund is projected to have a favorable variance of only \$6,386, however as of the first quarter, this fund has a negative cash balance of \$276,137.16.

4H0 – RITZ THEATER

Overall the fund is projected to have a favorable variance of only \$489, however as of the first quarter, this fund has a negative cash balance of \$117,039.06.

511 - FLEET MANAGEMENT - OPERATIONS

The fund overall has a projected favorable variance of \$362,902 which is mainly due to a \$871,308 favorable variance in fuel and a projected favorable variance in personnel costs net of the lapse totaling \$86,764 all of which drive the net unfavorable variance in Charges for Services. Other notable items include a \$642,899 payment for the sale of parts inventory, as seen in Miscellaneous Revenue.

531 - ITD – OPERATIONS

The overall favorable variance in the fund of \$975,110 is being driven by a projected favorable variance in personnel expenditures net of the lapse totaling \$408,772 as well as favorable variances in system development internal service charges (\$297,646) and hardware/software maintenance (\$183,906). ITD continues to have a difficult time retaining and hiring employees. As of the first quarter, this fund has a negative cash balance of \$1,044,387.44.

533 - COMMUNICATIONS

Per 2013-216-E, once final FY13 audit adjustments are complete; balance sheet items, encumbrances and actuals that appear in this fund will be moved to subfund 531 – ITD Operations.

551 – OFFICE OF GENERAL COUNSEL

The overall favorable variance in the fund of \$660,189 is being driven by a favorable variance in customer billings as seen in Charges for Services of \$438,737 and a favorable variance in personnel costs net of the lapse of \$223,502.

571 - GROUP HEALTH

The overall unfavorable variance in the fund is only \$3,033; however there are significant variances in both revenues and expenditures. The unfavorable variance in Charges for Services is being driven by projected shortfalls in premiums received of \$5,097,868. The offsetting expenditure variance where those premiums are paid to the providers can be seen in the favorable variance in Other Operating Expenses.

581 - INSURED PROGRAMS

The overall favorable variance in the fund is \$506,939. The unfavorable revenue variance of \$247,748 is due to unfavorable variances in premiums of \$173,763 in Charges for Services and interest income of \$77,019 in Miscellaneous Revenue. The unfavorable revenue variance is offset by a net favorable variance in expenditures of \$754,687 which is being driven by favorable variances in various premiums paid to the providers totaling \$526,215 as well as a \$37,478 favorable variance in personnel costs net of the lapse.

5A1 – PUBLIC BUILDING ALLOCATIONS

The overall favorable variance in the fund of \$587,771 is primarily due to a \$291,322 favorable variance in personnel expenses and a \$359,415 favorable variance in electricity costs.

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The amount in Miscellaneous Revenue represents interest income that continues to post due to this fund based on its remaining cash balance. Until the prior year encumbrances are paid/liquidated and/or the fund is collapsed a small amount of interest earnings will continue to post. The amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

p.p. Angela Moyer
Budget Manager

EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending December 31, 2013, came in at a positive 0.38% after fees. This is a reasonable start toward the full fiscal year 2014 forecast of 1.75%. This portfolio is required to be invested in bonds. Bonds, in general, have a very low rate of return as interest rates are at or near all-time lows. As interest rates revert back to more historically normal levels, in coming quarters and years, the portfolio will see prices on bond holdings fall. The positive side of such a shift will mean greater income levels in the future. To minimize the negative effects of potentially rising interest rates, the committee took action to lock in recent strong gains and shield from future losses. This was done through a shortening of the portfolio's duration measure, which is a measure of interest rate sensitivity. It is important to remember that the goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income. Fiscal Year 2013 turned out to be a period where protecting capital was of foremost importance and our motto is the same about the prospects for 2014.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Despite a challenging low interest rate environment, these managers added value by outperforming the benchmark by 0.12%, after fees. This helped to protect from some of the losses seen in the broad bond markets during the quarter. The portfolio is now, and has been for several quarters, positioned in a moderate to slightly conservative posture after having reduced risk last year. The committee intends to remain in this moderately conservative posture until the next opportunity presents itself to prudently and effectively deploy City funds.

During the past three and five years the portfolio has earned an average annual return of 2.58% and 5.35% respectively. As mentioned in previous updates, it is anticipated that earnings will be lower in the immediate future than those seen during the past three and five years. It has been the committee's view that market interest rates are more likely to stay flat or rise than they are to fall which makes it more difficult to produce the same high level of returns on a forward looking basis.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

February 14, 2014

SUBJECT: QUARTERLY FINANCIAL SUMMARY – December 31, 2013

FROM: Melissa H. Dykes, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2013, JEA contributed a record high \$27.3 million to the City's General Fund. JEA also paid to the City \$20.5 million Public Service Tax and \$9.6 million City of Jacksonville Franchise Fee for a total payment of \$57.4 million which represents an increase of \$376 thousand over prior year.

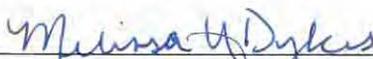
The Electric System produced a positive fund balance of \$3.8 million for the three months ended December 31, 2013 due primarily to seasonal sales and reduced non-fuel expenses. This represents 0.3% of the annual operating budget. The annual projection for the Electric System reflects an \$87 million reduction in sales revenue due to continued lower sales trends. The annual projection shows a positive fund balance of \$52 thousand.

The Water and Sewer System produced a positive fund balance of \$4.0 million for the three months ended December 31, 2013. This represents 0.9% of the annual operating budget. The annual projection for the Water and Sewer System shows a balanced budget.

The District Energy System produced a favorable fund balanced of \$205 thousand for the three months ended December 31, 2013, while the annual projection shows a positive fund balance of \$128 thousand.

JEA experienced no budgetary stress during the period ending December 31, 2013.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of September 2013 is included with this report. In November 2013, Fitch downgraded the short-term rating of JEA's Subordinated Electric System Commercial Paper Notes, Series C to F1 from F1+ upon their determination that the credit of JPMorgan Chase ('A+/F1'), provider of the Credit Agreement supporting the notes, is the primary source of security for holders.



Melissa H. Dykes, Chief Financial Officer

Attachments: As noted



JACKSONVILLE TRANSPORTATION AUTHORITY

January 30, 2014

Donna L. Harper
Chair

Scott L. McCaleb
Vice Chair

Isaiah Rumlin
Secretary

Greg Evans
Treasurer

Edward E. Burr
Immediate Past Chair

Kevin J. Holzendorf
Board Member

Ava L. Parker
Board Member

Nathaniel P. Ford Sr.
Chief Executive Officer

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2013.

Bus Fund

Bus performance showed expenses (with transfers to other funds included) under the approved budget by \$746k or 3.9% for the first quarter of fiscal year 2014. The JTA has been making continuous efforts to improve efficiency and control costs. There were savings associated with the fuel hedging program, less reliance on contracted support, and less transfer funding required to maintain operations in Skyway and CTC.

Actual revenues exceeded expenditures by \$1.1 million for this same time period. Contributing to the increased revenues was a stronger Transportation Sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds).

Skyway Fund

Skyway performance showed expenses under the approved budget by \$114K or 8.1% for the first quarter of fiscal year 2014. This positive variance is due to savings associated with utilities, less expenses on parts and materials for repairs due to better preventative maintenance, and less reliance on contracted support.

The Skyway is a fare-free service and requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

P.O. Drawer "0"
100 N. Myrtle Ave.
Jacksonville, FL 32203

main: (904) 630-3181
fax: (904) 630-3166

www.jtafla.com

Mr. Kirk Sherman, CPA
January 30, 2014 – Page 2

CTC Fund (Connexion)

Connexion performance showed expenses under the approved budget by \$146K or 4.4% for the first quarter of fiscal year 2014. There were savings associated with the fuel hedging program and utilities. In addition, there have been fewer expenses on parts and materials for repairs due to better preventative maintenance and introducing new vehicles into the fleet.

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. The Connexion service requires a Bus fund transfer to support operations. This transfer ensures that actual revenues and expenditures balance.

General Fund (Engineering/Highway Division)

Actual revenues were less than expenses by (\$174k) for the first quarter of fiscal year 2014. Contributing factors to the reduced revenue include less ILA Administrative income and interest earnings than budgeted. The interest earnings year-to-date appear negative on the quarterly report due to the FASB requirement of recording interest at market value as opposed to book value.

Please call Anna Thomas at 630-3196 or myself at 630-3113 if you have any questions concerning the above.

Sincerely,

AP
Anna Thomas
on behalf of:

Henry Li

Vice President of Finance & Administration/CFO



January 29, 2014

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2013.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3061.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is stylized and cursive.

Mike McClung
Controller

MM/bd

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



February 6, 2014

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2013.

Operating Revenues were \$16.63 million which results in a positive variance of \$775 thousand year to date. Operating Expenditures were \$10.91 million which results in a year to date positive variance of \$2.03 million. The quarter closes with a year to date positive Operating Income variance of \$2.80 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Hughes at 741-2351.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue circular stamp.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of December 31, 2013

<u>BOND CLASSIFICATION</u>	<u>FROM</u>	<u>TO</u>	<u>MOODY'S</u>	<u>S&P</u>	<u>FITCH</u>
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / AA-
	Better Jacksonville Plan	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

Bond Ratings for Independent Agencies				
As of December 31, 2013				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA</u>				
Uninsured Long Term				
Electric Senior	AA	AA-	Aa2	
Electric Subordinated	AA	A+	Aa3	
Uninsured Short Term				
Electric Subordinated Commercial Paper (Note 1)	F1	A-1	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP	AA-	AA-	Aa2	
Bulk Power Supply System Bonds - Scherer	AA-	AA-	Aa2	
Uninsured Long Term				
Water and Sewer Senior	AA	AA	Aa2	
Water and Sewer Subordinated	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
District Energy System				
Long Term	AA	AA-	Aa3	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2008	A	Not Rated	A2	
Revenue Bonds - Series 2012	A	Not Rated	A2	
<u>Jacksonville Airport Authority</u>				
JAA Revenue Bonds - Series 2003A	A	A	A2	
JAA Revenue Bonds - Series 2006	A	A	A2	
Source: JEA- Melissa Dykes, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Controller				
Note 1: Fitch downgraded the short-term rating of JEA's Electric System Subordinated Commercial Paper Notes, Series C to F1 from F1+, as of November 27, 2013, upon their determination that the credit of JPMorgan Chase ('A+/F1'), provider of the Credit Agreement supporting the notes, is the primary source of security for holders.				

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		Not Prime (NP)	CCC+	C	CCC	C
Caa2	CCC		CCC			
Caa3	CCC-		CC			
Ca	CC		C		Speculative, in or near default	
C	C					
/	Not Prime (NP)	D	D	RD/D	RD/D	In default, little prospect of recovery
/						

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2013

GENERAL FUND GSD - 011

REVENUES BY SOURCE

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	487,581,418	486,152,697	(1,428,721)
SALES AND USE TAXES	1,009,100	1,027,973	18,873
UTILITY SERVICE TAXES	89,224,405	89,231,898	7,493
COMMUNICATIONS SERVICES TAX	37,306,788	37,306,788	0
LOCAL BUSINESS TAX	7,505,559	7,624,360	118,801
FRANCHISE FEES	41,489,435	41,489,435	0
FEDERAL GRANTS	706,623	706,623	0
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	23,000	0
STATE GRANTS	127,943	127,943	0
STATE SHARED REVENUES	134,004,839	134,124,839	120,000
CONTRIBUTIONS FROM OTHER LOCAL UNITS	109,187,538	109,187,538	0
GENERAL GOVERNMENT	4,252,106	4,004,355	(247,751)
PUBLIC SAFETY	23,286,056	23,095,692	(190,364)
PHYSICAL ENVIRONMENT	518,926	518,926	0
HUMAN SERVICES	1,859,753	1,707,781	(151,972)
CULTURE AND RECREATION	1,369,352	1,368,881	(471)
OTHER CHARGES FOR SERVICES	13,829,066	13,954,964	125,898
JUDGMENT AND FINES	651,000	651,000	0
VIOLATIONS OF LOCAL ORDINANCES	480,664	455,734	(24,930)
OTHER FINES AND/OR FORFEITS	1,093,800	1,196,659	102,859
INTEREST, INCL PROFITS ON INVESTMENTS	2,204,200	2,223,764	19,564
RENTS AND ROYALTIES	155,975	155,975	0
DISPOSITION OF FIXED ASSETS	50,000	50,000	0
SALES OF SURPLUS MATERIALS & SCRAPS	12,000	12,000	0
CONTRIB & DONATIONS FROM PRIVATE SOURCES	82,820	83,105	285
OTHER MISCELLANEOUS REVENUE	16,065,958	16,464,003	398,045
CONTRIBUTIONS FROM OTHER FUNDS	2,186,422	2,384,364	197,942
DEBT PROCEEDS	340,000	340,000	0
	976,604,746	975,670,298	(934,448)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED DECEMBER 31, 2013

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	385,563	387,910	(2,347)
CITY COUNCIL	8,942,164	8,714,673	227,491
COURTS	4,266,037	4,256,845	9,192
DOWNTOWN INVESTMENT AUTHORITY	1,427,504	1,213,917	213,587
EMPLOYEE SERVICES	5,931,743	5,721,859	209,884
FINANCE	6,714,898	6,748,660	(33,761)
FIRE AND RESCUE	196,707,546	198,287,351	(1,579,805)
HUMAN RIGHTS COMMISSION	907,521	882,923	24,598
INTRA-GOVERNMENTAL SERVICES	4,664,388	4,413,961	250,428
MAYOR'S OFFICE	3,797,494	4,088,329	(290,835)
MEDICAL EXAMINER	3,518,856	3,336,819	182,037
MILITARY AFFAIRS, VET & DISABLED SVCS	1,371,345	1,309,265	62,080
NEIGHBORHOODS	15,219,808	14,083,216	1,136,592
OFFICE OF ECONOMIC DEVELOPMENT	3,649,818	3,649,646	172
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	173,415	173,293	122
OFFICE OF GENERAL COUNSEL	206,222	205,191	1,031
OFFICE OF THE SHERIFF	394,767,500	388,508,450	6,259,050
PARKS AND RECREATION	24,578,202	24,209,664	368,537
PLANNING AND DEVELOPMENT	6,103,718	5,619,179	484,539
PUBLIC DEFENDER	1,711,361	1,705,348	6,013
PUBLIC HEALTH	1,351,181	1,348,293	2,888
PUBLIC LIBRARIES	33,646,244	32,945,806	700,438
PUBLIC WORKS	40,154,994	38,696,359	1,458,635
SPECIAL SERVICES	14,991,727	15,015,306	(23,579)
STATE ATTORNEY	1,758,284	1,758,284	0
SUPERVISOR OF ELECTIONS	5,713,460	6,176,415	(462,955)
JACKSONVILLE CITYWIDE ACTIVITIES	89,175,233	94,512,010	(5,336,777)
TRANSFERS OUT - DEBT	61,943,387	60,109,849	1,833,538
TRANSFERS OUT	58,983,224	58,983,224	0
	992,762,836	987,062,044	5,700,792

A supplemental schedule has been provided that details those Departments that are projected to have an unfavorable variance.

GENERAL FUND - GSD
EXPENDITURES BY DEPARTMENT SUPPLEMENTAL DETAIL

Advisory Boards & Commissions

Unfavorable Variance:	(2,347)		
		<u>Variance</u>	
Personnel Costs		4,402	
Operating		207	
Internal Service Charges		<u>(6,956)</u>	
			(2,347)

Finance

Unfavorable Variance:	(33,761)		
		<u>Variance</u>	
Personnel Costs		179,208	
Operating		17,104	
Internal Service Charges		<u>(230,073)</u>	
			(33,761)

Fire and Rescue

Unfavorable Variance:	(1,579,805)		
		<u>Variance</u>	
Personnel Costs (less OT)		4,107,943	
Overtime		(5,850,264)	
Operating		240,323	
Internal Service Charges		161,913	
Banking Fund Debt Repayments		<u>(239,720)</u>	
			(1,579,805)

Mayor's Office

Unfavorable Variance:	(290,835)		
		<u>Variance</u>	
Personnel Costs		59,165	
Operating		5,296	
Internal Service Charges		11,250	
Extraordinary Lapse		<u>(366,546)</u>	
			(290,835)

Special Services

Unfavorable Variance:	(23,579)		
		<u>Variance</u>	
Personnel Costs		118,030	
Operating			
Operating		101,705	
Rent and Mortgage Subsidy		(260,306)	
Internal Service Charges		<u>16,991</u>	
			(23,580)

Supervisor of Elections

Unfavorable Variance:	(462,955)		
		<u>Variance</u>	
Personnel Costs		75,365	
Internal Service Charges		49,284	
Extraordinary Lapse		<u>(587,604)</u>	
			(462,955)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	209,921,347.38	Current Liabilities	3,079,536.01
Taxes and other Receivable, Net	94,551,405.86	Other Liabilities	73,046,639.92
Due from Other Government Units	112,593,099.14	TOTAL LIABILITIES	76,126,175.93
Inventories	4,188,916.51	FUND EQUITY	
Other Current Assets	52,416,027.03	Beginning of Year	77,847,533.30
Other Deferred Charges	16,948.21	Current Yr Less Encumbrances	319,714,034.90
		TOTAL FUND EQUITY	397,561,568.20
TOTAL ASSETS	473,687,744.13	TOTAL LIABILITIES FUND EQUITY	473,687,744.13

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	487,581,418	487,795,739	486,152,697	(1,428,721)
Taxes	176,535,287	21,805,499	176,680,454	145,167
Intergovernmental Revenue	857,566	31,986	857,566	0
State Shared Revenue	134,004,839	17,134,362	134,124,839	120,000
Charges for Services	43,090,994	9,069,189	42,626,334	(464,660)
Revenue From City Agencies - Allocations	2,024,265	506,066	2,024,265	0
Fines and Forfeits	2,225,464	342,899	2,303,393	77,929
Miscellaneous Revenue	18,570,953	4,880,856	18,988,847	417,894
Other Sources	340,000	0	340,000	0
Transfers From Other Funds	2,186,422	630,937	2,384,364	197,942
Transfers From Component Units	109,187,538	9,098,962	109,187,538	0
TOTAL REVENUE	976,604,746	551,296,495	975,670,298	(934,448)
EXPENDITURES				
Salaries	347,999,831	74,040,297	337,902,457	10,097,374
Salary & Benefit Lapse	(9,659,288)	0	0	(9,659,288)
Employer Provided Benefits	256,083,810	52,930,770	251,657,875	4,425,935
Internal Service Charges	82,413,154	19,412,551	80,864,444	1,548,710
Other Operating Expenses	115,692,343	20,813,644	115,116,180	576,163
Library Materials	2,951,858	501,244	2,951,858	0
Capital Outlay	3,028,266	1,286,704	3,045,178	(16,913)
Debt Service	61,943,387	30,013,535	60,109,849	1,833,538
Grants, Aids & Contributions	37,453,584	15,395,313	37,450,869	2,715
Supervision Allocation	(464,429)	(140,648)	(464,429)	0
Indirect Cost	4,913,973	1,228,493	4,913,973	0
Transfers to Other Funds	66,264,095	17,745,361	66,264,095	0
Payment to Fiscal Agents	1,647,893	276,241	1,639,000	8,893
Extraordinary Lapse	(1,073,942)	0	0	(1,073,942)
Banking Fund Debt Repayments	23,312,813	6,376,440	25,355,206	(2,042,393)
Fiscal and Other Debt Fees	255,489	60,749	255,489	0
TOTAL EXPENDITURES	992,762,836	239,940,693	987,062,044	5,700,792

CURRENT YEAR	<u>(16,158,090)</u>	<u>311,355,802</u>	<u>(11,391,746)</u>	<u>4,766,344</u>
FUND BALANCE TRANSFERS	8,358,385			
CARRYOVERS	0			
CONTINGENCIES	(1,747,913)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>9,547,617</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,320,752.55	Current Liabilities	961.43
		TOTAL LIABILITIES	961.43
		FUND EQUITY	
		Beginning of Year	444,243.85
		Current Yr Less Encumbrances	875,547.27
		TOTAL FUND EQUITY	1,319,791.12
TOTAL ASSETS	<u>1,320,752.55</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,320,752.55</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	277,113	151,881	301,730	24,617
Miscellaneous Revenue	18,343	8,539	34,156	15,813
Transfers From Other Funds	8,055,795	2,013,949	8,055,795	0
TOTAL REVENUE	8,351,251	2,174,369	8,391,681	40,430
EXPENDITURES				
Salaries	5,234,008	1,071,944	5,103,877	130,131
Salary & Benefit Lapse	(140,233)	0	0	(140,233)
Employer Provided Benefits	2,439,776	503,513	2,306,388	133,388
Internal Service Charges	759,593	169,184	668,556	91,037
Other Operating Expenses	711,245	204,180	700,275	10,970
Capital Outlay	5	0	5	0
TOTAL EXPENDITURES	9,004,394	1,948,821	8,779,101	225,293
	CURRENT YEAR	225,547	(387,420)	265,723
FUND BALANCE TRANSFERS	650,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,143			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	1,578,522.22	Beginning of Year	1,757,812.28
		Current Yr Less Encumbrances	(179,290.06)
		TOTAL FUND EQUITY	1,578,522.22
TOTAL ASSETS	1,578,522.22	TOTAL LIABILITIES FUND EQUITY	1,578,522.22

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,807,200	561,479	3,597,327	(209,873)
Miscellaneous Revenue	14,903	5,622	22,653	7,750
TOTAL REVENUE	3,822,103	567,102	3,619,980	(202,123)
EXPENDITURES				
Salaries	955,385	159,171	758,318	197,067
Salary & Benefit Lapse	(89,606)	0	0	(89,606)
Employer Provided Benefits	478,573	80,983	381,703	96,870
Internal Service Charges	1,468,671	403,600	1,516,353	(47,682)
Other Operating Expenses	356,394	200,356	347,744	8,649
Capital Outlay	140,922	0	140,921	1
Supervision Allocation	246,833	0	246,833	0
Indirect Cost	172,812	43,203	172,812	0
TOTAL EXPENDITURES	3,729,984	887,313	3,564,684	165,300
CURRENT YEAR	92,119	(320,211)	55,296	(36,823)
FUND BALANCE TRANSFERS	140,921			
CARRYOVERS	(246,328)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	13,288			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	982,484.13	Current Liabilities	307.30
	<u>982,484.13</u>	TOTAL LIABILITIES	<u>307.30</u>
		FUND EQUITY	
		Beginning of Year	(142,779.82)
		Current Yr Less Encumbrances	1,124,956.65
		TOTAL FUND EQUITY	<u>982,176.83</u>
TOTAL ASSETS	<u><u>982,484.13</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>982,484.13</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	5,000	1,073	5,000	0
Charges for Services	9,072,675	1,934,216	9,070,322	(2,353)
Miscellaneous Revenue	45,833	10,936	41,209	(4,624)
Transfers From Other Funds	5,269,603	1,317,401	5,269,603	0
TOTAL REVENUE	14,393,111	3,263,626	14,386,134	(6,977)
EXPENDITURES				
Salaries	8,046,252	1,568,892	7,824,332	221,920
Salary & Benefit Lapse	(352,822)	0	0	(352,822)
Employer Provided Benefits	3,659,498	712,566	3,477,282	182,216
Internal Service Charges	1,402,647	255,318	1,394,299	8,348
Other Operating Expenses	2,034,811	647,308	2,025,770	9,041
Capital Outlay	851,560	62,590	851,560	0
TOTAL EXPENDITURES	15,641,946	3,246,673	15,573,243	68,703
	<u>CURRENT YEAR</u>	<u>16,953</u>	<u>(1,187,109)</u>	<u>61,726</u>
FUND BALANCE TRANSFERS	1,108,004			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	140,831			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	56,488.07	Current Liabilities	165.00
		TOTAL LIABILITIES	165.00
		FUND EQUITY	
		Beginning of Year	205,973.83
		Current Yr Less Encumbrances	(149,650.76)
		TOTAL FUND EQUITY	56,323.07
TOTAL ASSETS	56,488.07	TOTAL LIABILITIES FUND EQUITY	56,488.07

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	40,000	4,509	30,000	(10,000)
Transfers From Other Funds	3,321,364	830,341	3,321,364	0
TOTAL REVENUE	3,361,364	834,850	3,351,364	(10,000)
EXPENDITURES				
Salaries	908,937	197,976	923,218	(14,281)
Salary & Benefit Lapse	(13,261)	0	0	(13,261)
Employer Provided Benefits	241,555	54,746	232,488	9,067
Internal Service Charges	315,680	76,840	338,373	(22,693)
Other Operating Expenses	1,540,626	595,526	1,450,641	89,985
Capital Outlay	1	0	1	0
Grants, Aids & Contributions	384,875	59,413	384,875	0
TOTAL EXPENDITURES	3,378,413	984,500	3,329,596	48,817
CURRENT YEAR	(17,049)	(149,651)	21,768	38,817
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	17,049			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,592,995.58	Current Liabilities	258,445.22
Taxes and other Receivable, Net	<u>2,590.00</u>	TOTAL LIABILITIES	<u>258,445.22</u>
		FUND EQUITY	
		Beginning of Year	4,426,549.74
		Current Yr Less Encumbrances	910,590.62
		TOTAL FUND EQUITY	<u>5,337,140.36</u>
TOTAL ASSETS	<u><u>5,595,585.58</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,595,585.58</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	10,808,268	2,852,992	11,227,750	419,482
Fines and Forfeits	73,500	28,160	104,260	30,760
Miscellaneous Revenue	62,900	26,477	62,900	0
TOTAL REVENUE	10,944,668	2,907,630	11,394,910	450,242
EXPENDITURES				
Salaries	4,249,044	802,826	3,770,864	478,180
Employer Provided Benefits	2,012,011	391,780	1,863,114	148,897
Internal Service Charges	1,305,567	305,682	1,299,842	5,725
Other Operating Expenses	402,968	105,875	395,389	7,579
Capital Outlay	49,849	13,895	49,848	1
Supervision Allocation	64,682	16,171	64,682	0
Indirect Cost	708,213	177,053	708,213	0
Banking Fund Debt Repayments	2,152,334	183,757	2,152,334	0
TOTAL EXPENDITURES	10,944,668	1,997,039	10,304,286	640,382
	<u>0</u>	<u>910,591</u>	<u>1,090,624</u>	<u>1,090,624</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,754,859.03	Current Liabilities	(495.07)
		TOTAL LIABILITIES	(495.07)
		FUND EQUITY	
		Beginning of Year	2,671,468.83
		Current Yr Less Encumbrances	1,083,885.27
		TOTAL FUND EQUITY	3,755,354.10
TOTAL ASSETS	<u>3,754,859.03</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,754,859.03</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	345,928	8,634	352,105	6,177
Transfers From Other Funds	21,721,304	5,430,326	21,721,304	0
TOTAL REVENUE	<u>22,067,232</u>	<u>5,438,960</u>	<u>22,073,409</u>	<u>6,177</u>
EXPENDITURES				
Salaries	1,858,496	345,016	1,688,114	170,382
Salary & Benefit Lapse	(98,001)	0	0	(98,001)
Employer Provided Benefits	761,828	143,209	664,408	97,420
Internal Service Charges	482,042	106,370	482,042	0
Other Operating Expenses	325,704	40,141	323,662	2,042
Capital Outlay	6	0	6	0
Debt Service	354,954	88,738	354,954	0
Grants, Aids & Contributions	18,199,513	2,840,571	18,199,513	0
Transfers to Other Funds	1,291,028	1,291,028	1,291,028	0
TOTAL EXPENDITURES	<u>23,175,571</u>	<u>4,855,074</u>	<u>23,003,728</u>	<u>171,843</u>
CURRENT YEAR	<u>(1,108,339)</u>	<u>583,885</u>	<u>(930,319)</u>	<u>178,020</u>
FUND BALANCE TRANSFERS	500,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>608,339</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(298,570.78)	Current Liabilities	94,106.10
Capital Assets, Net	<u>3,993,025.18</u>	Other Liabilities	<u>309,864.51</u>
		TOTAL LIABILITIES	<u>403,970.61</u>
		FUND EQUITY	
		Beginning of Year	3,178,845.87
		Current Yr Less Encumbrances	111,637.92
		TOTAL FUND EQUITY	<u>3,290,483.79</u>
TOTAL ASSETS	<u><u>3,694,454.40</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,694,454.40</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,263,518	354,439	1,021,032	(242,486)
Fines and Forfeits	633,871	139,428	462,855	(171,016)
Miscellaneous Revenue	2,800	(925)	804	(1,996)
TOTAL REVENUE	<u>1,900,189</u>	<u>492,942</u>	<u>1,484,691</u>	<u>(415,498)</u>
EXPENDITURES				
Salaries	877,858	194,323	823,236	54,622
Salary & Benefit Lapse	(35,430)	0	0	(35,430)
Employer Provided Benefits	431,926	92,499	369,836	62,090
Internal Service Charges	266,969	58,511	245,008	21,961
Other Operating Expenses	452,357	11,535	453,106	(749)
Capital Outlay	1	0	1	0
Supervision Allocation	(40,485)	0	(40,485)	0
Indirect Cost	97,741	24,435	97,741	0
TOTAL EXPENDITURES	<u>2,050,936</u>	<u>381,304</u>	<u>1,948,442</u>	<u>102,494</u>
CURRENT YEAR	<u>(150,747)</u>	<u>111,638</u>	<u>(463,751)</u>	<u>(313,004)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(196)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	150,943			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

412 - OFF-STREET PARKING

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(700,439.82)	Current Liabilities	859.00
Capital Assets, Net	<u>4,196,198.12</u>	TOTAL LIABILITIES	<u>859.00</u>
		FUND EQUITY	
		Beginning of Year	3,441,033.77
		Current Yr Less Encumbrances	53,865.53
		TOTAL FUND EQUITY	<u>3,494,899.30</u>
TOTAL ASSETS	<u><u>3,495,758.30</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,495,758.30</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,120,597	393,542	2,109,141	(11,456)
Miscellaneous Revenue	0	(2,749)	(2,749)	(2,749)
TOTAL REVENUE	<u>2,120,597</u>	<u>390,793</u>	<u>2,106,392</u>	<u>(14,205)</u>
EXPENDITURES				
Salaries	297,688	50,124	269,923	27,765
Employer Provided Benefits	174,594	25,658	150,713	23,881
Internal Service Charges	225,271	52,347	212,446	12,825
Other Operating Expenses	399,241	210,917	399,241	0
Capital Outlay	109,174	(18,241)	109,174	0
Supervision Allocation	40,485	0	40,485	0
Indirect Cost	64,489	16,122	64,489	0
TOTAL EXPENDITURES	<u>1,310,942</u>	<u>336,928</u>	<u>1,246,471</u>	<u>64,471</u>
CURRENT YEAR	<u><u>809,655</u></u>	<u><u>53,866</u></u>	<u><u>859,921</u></u>	<u><u>50,266</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(984,431)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>174,776</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

431 - MOTOR VEHICLE INSPECTION (110.407)

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	24,488.76	Current Liabilities	12,416.08
Taxes and other Receivable, Net	61,076.00	Other Liabilities	67,888.87
Inventories	13,150.21	TOTAL LIABILITIES	80,304.95
Capital Assets, Net	32,000.00	FUND EQUITY	
		Beginning of Year	41,601.96
		Current Yr Less Encumbrances	8,808.06
		TOTAL FUND EQUITY	50,410.02
TOTAL ASSETS	130,714.97	TOTAL LIABILITIES FUND EQUITY	130,714.97

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	512,388	106,864	468,211	(44,177)
Miscellaneous Revenue	916	108	432	(484)
TOTAL REVENUE	513,304	106,972	468,643	(44,661)
EXPENDITURES				
Salaries	238,766	46,771	228,762	10,004
Employer Provided Benefits	126,757	27,623	124,080	2,677
Internal Service Charges	25,829	5,944	24,768	1,061
Other Operating Expenses	66,485	3,548	33,921	32,564
Capital Outlay	1	0	1	0
Indirect Cost	57,111	14,278	57,111	0
TOTAL EXPENDITURES	514,949	98,163	468,643	46,306
CURRENT YEAR	(1,645)	8,808	0	1,645
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,645			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	10,714,811.71	Current Liabilities	362,418.49
Taxes and other Receivable, Net	8,660,558.85	Other Liabilities	15,781,021.63
Due from Other Government Units	187,245.54	TOTAL LIABILITIES	16,143,440.12
Capital Assets, Net	15,360,907.90	FUND EQUITY	
Other Deferred Charges	8,658,822.55	Beginning of Year	19,370,436.44
		Current Yr Less Encumbrances	8,068,469.99
		TOTAL FUND EQUITY	27,438,906.43
TOTAL ASSETS	43,582,346.55	TOTAL LIABILITIES FUND EQUITY	43,582,346.55

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	65,983,763	16,540,652	66,248,874	265,111
Revenue From City Agencies - Allocations	117,551	38,578	117,551	0
Fines and Forfeits	500	0	500	0
Miscellaneous Revenue	1,587,099	311,112	1,490,561	(96,538)
TOTAL REVENUE	67,688,913	16,890,341	67,857,486	168,573
EXPENDITURES				
Salaries	3,976,898	803,358	3,551,735	425,163
Salary & Benefit Lapse	(257,238)	0	0	(257,238)
Employer Provided Benefits	2,064,895	406,010	1,790,985	273,910
Internal Service Charges	2,922,946	836,281	3,434,937	(511,992)
Other Operating Expenses	56,054,797	9,239,082	54,762,598	1,292,200
Capital Outlay	2	0	2	0
Debt Service	5,413,502	1,353,375	5,413,502	0
Supervision Allocation	(177,148)	(32,556)	(177,148)	0
Indirect Cost	1,073,915	268,479	1,073,915	0
Banking Fund Debt Repayments	31,793	0	31,793	0
TOTAL EXPENDITURES	71,104,362	12,874,029	69,882,319	1,222,043
CURRENT YEAR	(3,415,449)	4,016,312	(2,024,833)	1,390,616
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(289,387)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,704,836			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	(147,979.61)	Beginning of Year	3,482,841.03
Due from Other Government Units	50,000.00	Current Yr Less Encumbrances	(136,623.85)
Capital Assets, Net	<u>3,444,196.79</u>	TOTAL FUND EQUITY	<u>3,346,217.18</u>
TOTAL ASSETS	<u><u>3,346,217.18</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,346,217.18</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,270,402	101,802	1,087,979	(182,423)
Miscellaneous Revenue	0	(811)	0	0
Other Sources	0	50,000	0	0
Transfers From Other Funds	449,715	112,429	449,715	0
TOTAL REVENUE	<u>1,720,117</u>	<u>263,419</u>	<u>1,537,694</u>	<u>(182,423)</u>
EXPENDITURES				
Internal Service Charges	305,062	0	305,062	0
Other Operating Expenses	1,494,839	400,043	1,478,014	16,825
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	<u>1,799,902</u>	<u>400,043</u>	<u>1,783,076</u>	<u>16,826</u>
CURRENT YEAR	<u>(79,785)</u>	<u>(136,624)</u>	<u>(245,382)</u>	<u>(165,597)</u>
FUND BALANCE TRANSFERS	70,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,785			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,208,139.98	Current Liabilities	1,349,922.70
Taxes and other Receivable, Net	2,711,131.12	Other Liabilities	17,093,158.78
Capital Assets, Net	<u>37,133,662.86</u>	TOTAL LIABILITIES	<u>18,443,081.48</u>
		FUND EQUITY	
		Beginning of Year	27,081,994.29
		Current Yr Less Encumbrances	3,527,858.19
		TOTAL FUND EQUITY	<u>30,609,852.48</u>
TOTAL ASSETS	<u><u>49,052,933.96</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>49,052,933.96</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	28,899,110	7,211,482	28,845,927	(53,183)
Miscellaneous Revenue	0	98,470	0	0
Transfers From Other Funds	1,741,120	573,039	1,741,120	0
TOTAL REVENUE	<u>30,640,230</u>	<u>7,882,990</u>	<u>30,587,047</u>	<u>(53,183)</u>
EXPENDITURES				
Salaries	4,694,231	153,677	4,701,115	(6,884)
Employer Provided Benefits	2,593,575	132,928	2,620,365	(26,790)
Internal Service Charges	2,266,226	463,973	2,075,408	190,818
Other Operating Expenses	6,923,950	557,313	7,055,064	(131,114)
Capital Outlay	10,208	0	10,208	0
Debt Service	3,686,656	706,769	2,905,795	780,861
Indirect Cost	1,180,812	295,203	1,180,812	0
Transfers to Other Funds	7,443,023	1,860,756	7,443,023	0
Banking Fund Debt Repayments	2,442,929	571,889	2,287,557	155,372
TOTAL EXPENDITURES	<u>31,241,610</u>	<u>4,742,507</u>	<u>30,279,347</u>	<u>962,263</u>
CURRENT YEAR	<u>(601,380)</u>	<u>3,140,483</u>	<u>307,700</u>	<u>909,080</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	601,380			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,236,542.58	Current Liabilities	5,603,364.74
Taxes and other Receivable, Net	2,126,967.25	Other Liabilities	102,783,662.56
Other Current Assets	1,925,438.26	TOTAL LIABILITIES	<u>108,387,027.30</u>
Capital Assets, Net	102,944,456.20	FUND EQUITY	
Other Deferred Charges	<u>460,415.35</u>	Beginning of Year	(192,904.23)
		Current Yr Less Encumbrances	499,696.57
		TOTAL FUND EQUITY	306,792.34
TOTAL ASSETS	<u><u>108,693,819.64</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>108,693,819.64</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,312,003	900,987	5,129,999	(182,004)
Miscellaneous Revenue	2,912,289	459,905	2,849,933	(62,356)
Transfers From Other Funds	1,359,315	0	1,359,315	0
TOTAL REVENUE	<u>9,583,607</u>	<u>1,360,893</u>	<u>9,339,247</u>	<u>(244,360)</u>
EXPENDITURES				
Salaries	1,229,138	278,297	1,137,462	91,676
Employer Provided Benefits	314,477	78,839	300,971	13,506
Internal Service Charges	144,924	35,336	145,105	(181)
Other Operating Expenses	5,670,604	1,541,581	5,929,625	(259,021)
Capital Outlay	65,468	10,150	65,468	0
Transfers to Other Funds	2,174,464	0	2,174,464	0
TOTAL EXPENDITURES	<u>9,599,075</u>	<u>1,944,204</u>	<u>9,753,095</u>	<u>(154,020)</u>
CURRENT YEAR	<u><u>(15,468)</u></u>	<u><u>(583,311)</u></u>	<u><u>(413,848)</u></u>	<u><u>(398,380)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	15,468			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	386,252.13	Current Liabilities	41,747.87
Taxes and other Receivable, Net	141,735.24	Other Liabilities	26,819,709.28
Other Current Assets	(33,660.65)	TOTAL LIABILITIES	<u>26,861,457.15</u>
Capital Assets, Net	27,675,601.71	FUND EQUITY	
Other Deferred Charges	<u>1,147.56</u>	Beginning of Year	1,072,114.25
		Current Yr Less Encumbrances	237,504.59
		TOTAL FUND EQUITY	<u>1,309,618.84</u>
TOTAL ASSETS	<u><u>28,171,075.99</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>28,171,075.99</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	396,995	152,137	450,183	53,188
Miscellaneous Revenue	174,975	87,466	180,673	5,698
Transfers From Other Funds	650,600	70,329	650,600	0
TOTAL REVENUE	<u>1,222,570</u>	<u>309,932</u>	<u>1,281,456</u>	<u>58,886</u>
EXPENDITURES				
Salaries	259,494	63,970	251,667	7,827
Employer Provided Benefits	67,306	19,317	70,619	(3,313)
Internal Service Charges	3,953	840	3,953	0
Other Operating Expenses	846,816	271,736	910,234	(63,418)
Capital Outlay	47,712	2,711	47,712	0
TOTAL EXPENDITURES	<u>1,225,281</u>	<u>358,574</u>	<u>1,284,185</u>	<u>(58,904)</u>
CURRENT YEAR	(2,711)	(48,642)	(2,729)	(18)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>2,711</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,307,387.37)	Current Liabilities	472,674.98
Taxes and other Receivable, Net	420,910.50	Other Liabilities	1,012,282.00
Other Current Assets	18,703.09	TOTAL LIABILITIES	<u>1,484,956.98</u>
Capital Assets, Net	22,251,667.09	FUND EQUITY	
Other Deferred Charges	<u>3,267.95</u>	Beginning of Year	20,187,182.50
		Current Yr Less Encumbrances	(284,978.22)
		TOTAL FUND EQUITY	<u>19,902,204.28</u>
TOTAL ASSETS	<u><u>21,387,161.26</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>21,387,161.26</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,033,686	477,524	2,039,995	6,309
Miscellaneous Revenue	724,170	196,833	714,084	(10,086)
Transfers From Other Funds	570,125	142,531	570,125	0
TOTAL REVENUE	<u>3,327,981</u>	<u>816,888</u>	<u>3,324,204</u>	<u>(3,777)</u>
EXPENDITURES				
Salaries	597,793	129,266	542,165	55,628
Employer Provided Benefits	165,812	35,902	154,360	11,452
Internal Service Charges	62,595	14,515	62,595	0
Other Operating Expenses	2,409,299	909,053	2,486,129	(76,830)
Capital Outlay	39,433	2,033	39,433	0
Debt Service	44,392	11,098	44,392	0
Transfers to Other Funds	18,089	0	18,089	0
TOTAL EXPENDITURES	<u>3,337,413</u>	<u>1,101,866</u>	<u>3,347,163</u>	<u>(9,750)</u>
CURRENT YEAR	<u><u>(9,432)</u></u>	<u><u>(284,978)</u></u>	<u><u>(22,959)</u></u>	<u><u>(13,527)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,432			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	269,475.71	Current Liabilities	332,651.24
Taxes and other Receivable, Net	313,295.61		
Other Current Assets	(117,913.16)	TOTAL LIABILITIES	332,651.24
Capital Assets, Net	16,816,539.30	FUND EQUITY	
Other Deferred Charges	2,929.34	Beginning of Year	17,210,259.85
		Current Yr Less Encumbrances	(258,584.29)
		TOTAL FUND EQUITY	16,951,675.56
TOTAL ASSETS	17,284,326.80	TOTAL LIABILITIES FUND EQUITY	17,284,326.80

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,017,486	212,622	1,016,498	(988)
Miscellaneous Revenue	920,779	184,792	923,388	2,609
Transfers From Other Funds	1,299,976	316,803	1,299,976	0
TOTAL REVENUE	3,238,241	714,216	3,239,862	1,621
EXPENDITURES				
Salaries	933,818	234,948	921,445	12,373
Employer Provided Benefits	303,374	85,739	308,817	(5,443)
Internal Service Charges	37,632	9,303	39,149	(1,517)
Other Operating Expenses	1,591,357	546,421	1,605,895	(14,538)
Capital Outlay	65,876	15,875	65,876	0
Transfers to Other Funds	322,059	80,515	322,059	0
TOTAL EXPENDITURES	3,254,116	972,801	3,263,241	(9,125)
CURRENT YEAR	(15,875)	(258,584)	(23,379)	(7,504)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	15,875			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(276,137.16)	Current Liabilities	169,055.83
Taxes and other Receivable, Net	28,843.88	Other Liabilities	2,432,152.62
Other Current Assets	63,497.95	TOTAL LIABILITIES	<u>2,601,208.45</u>
Capital Assets, Net	11,595,979.39	FUND EQUITY	
Other Deferred Charges	<u>668.28</u>	Beginning of Year	8,892,642.85
		Current Yr Less Encumbrances	(80,998.96)
		TOTAL FUND EQUITY	<u>8,811,643.89</u>
TOTAL ASSETS	<u><u>11,412,852.34</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>11,412,852.34</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	238,236	46,275	243,285	5,049
Miscellaneous Revenue	132,525	26,565	125,319	(7,206)
Transfers From Other Funds	477,814	80,010	477,814	0
TOTAL REVENUE	<u>848,575</u>	<u>152,851</u>	<u>846,418</u>	<u>(2,157)</u>
EXPENDITURES				
Salaries	233,438	51,103	226,120	7,318
Employer Provided Benefits	63,009	12,475	47,753	15,256
Internal Service Charges	29,484	7,846	30,732	(1,248)
Other Operating Expenses	401,267	145,623	414,050	(12,783)
Capital Outlay	1	0	1	0
Debt Service	121,376	28,841	121,376	0
TOTAL EXPENDITURES	<u>848,575</u>	<u>245,888</u>	<u>840,032</u>	<u>8,543</u>
CURRENT YEAR	<u>0</u>	<u>(93,037)</u>	<u>6,386</u>	<u>6,386</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

4H0 - RITZ THEATER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(117,039.06)	Current Liabilities	(129,334.37)
Taxes and other Receivable, Net	6,217.21	TOTAL LIABILITIES	<u>(129,334.37)</u>
Other Deferred Charges	<u>(17,000.17)</u>	FUND EQUITY	
		Current Yr Less Encumbrances	1,512.35
		TOTAL FUND EQUITY	<u>1,512.35</u>
 TOTAL ASSETS	 <u>(127,822.02)</u>	 TOTAL LIABILITIES FUND EQUITY	 <u>(127,822.02)</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	195,523	11,347	161,378	(34,145)
Miscellaneous Revenue	73,500	40,663	89,995	16,495
Transfers From Other Funds	1,380,704	345,176	1,380,704	0
TOTAL REVENUE	<u>1,649,727</u>	<u>397,186</u>	<u>1,632,077</u>	<u>(17,650)</u>
EXPENDITURES				
Salaries	334,322	74,051	316,204	18,118
Employer Provided Benefits	90,267	17,082	80,032	10,235
Internal Service Charges	52,938	7,546	52,938	0
Other Operating Expenses	543,312	139,773	553,526	(10,214)
Capital Outlay	1	0	1	0
Transfers to Other Funds	628,887	157,222	628,887	0
TOTAL EXPENDITURES	<u>1,649,727</u>	<u>395,674</u>	<u>1,631,588</u>	<u>18,139</u>
CURRENT YEAR	<u>0</u>	<u>1,512</u>	<u>489</u>	<u>489</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,384,699.02	Current Liabilities	216,365.63
Due from Other Government Units	908,217.93	Other Liabilities	992,096.59
Inventories	1,393,353.39	TOTAL LIABILITIES	1,208,462.22
Capital Assets, Net	921,349.77	FUND EQUITY	
		Beginning of Year	2,779,797.35
		Current Yr Less Encumbrances	2,619,360.54
		TOTAL FUND EQUITY	5,399,157.89
TOTAL ASSETS	6,607,620.11	TOTAL LIABILITIES FUND EQUITY	6,607,620.11

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	38,842,973	8,429,226	37,342,965	(1,500,008)
Miscellaneous Revenue	638,208	721,728	1,302,501	664,293
TOTAL REVENUE	39,481,181	9,150,954	38,645,466	(835,715)
EXPENDITURES				
Salaries	4,263,081	779,871	3,861,464	401,617
Salary & Benefit Lapse	(384,129)	0	0	(384,129)
Employer Provided Benefits	1,878,393	386,632	1,809,117	69,276
Internal Service Charges	924,443	223,591	973,805	(49,362)
Other Operating Expenses	32,291,007	4,969,082	31,130,811	1,160,196
Capital Outlay	51,960	20,166	51,239	721
Supervision Allocation	(64,032)	(16,008)	(64,032)	0
Indirect Cost	669,143	167,286	669,143	0
Banking Fund Debt Repayments	77,684	19,346	77,386	298
TOTAL EXPENDITURES	39,707,550	6,549,966	38,508,933	1,198,617
CURRENT YEAR	(226,369)	2,600,988	136,533	362,902
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	226,369			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	510,447.90	Current Liabilities	8,469.51
Due from Other Government Units	84.00	Other Liabilities	54,452.65
Capital Assets, Net	<u>9,417.13</u>	TOTAL LIABILITIES	<u>62,922.16</u>
		FUND EQUITY	
		Beginning of Year	247,444.73
		Current Yr Less Encumbrances	209,582.14
		TOTAL FUND EQUITY	457,026.87
TOTAL ASSETS	<u><u>519,949.03</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>519,949.03</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,581,073	541,915	2,528,018	(53,055)
Miscellaneous Revenue	1,000	1,215	4,005	3,005
TOTAL REVENUE	2,582,073	543,130	2,532,023	(50,050)
EXPENDITURES				
Salaries	154,135	29,928	143,566	10,569
Employer Provided Benefits	79,178	16,734	85,140	(5,962)
Internal Service Charges	17,233	4,122	17,246	(13)
Other Operating Expenses	2,345,692	273,152	2,313,864	31,828
Capital Outlay	893	0	810	83
Supervision Allocation	0	0	0	0
Indirect Cost	38,453	9,613	38,453	0
TOTAL EXPENDITURES	2,635,584	333,548	2,599,079	36,505
CURRENT YEAR	<u>(53,511)</u>	<u>209,582</u>	<u>(67,056)</u>	<u>(13,545)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	53,511			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,044,387.44)	Current Liabilities	279,127.76
Due from Other Government Units	4,749.64	Other Liabilities	1,386,034.58
Capital Assets, Net	<u>10,710,252.88</u>	TOTAL LIABILITIES	<u>1,665,162.34</u>
		FUND EQUITY	
		Beginning of Year	7,152,293.61
		Current Yr Less Encumbrances	853,159.13
		TOTAL FUND EQUITY	<u>8,005,452.74</u>
TOTAL ASSETS	<u><u>9,670,615.08</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>9,670,615.08</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	20,911,367	4,713,249	20,790,116	(121,251)
Miscellaneous Revenue	2,000	(6,324)	2,600	600
Transfers From Other Funds	1,530,080	382,520	1,530,080	0
TOTAL REVENUE	<u>22,443,447</u>	<u>5,089,445</u>	<u>22,322,796</u>	<u>(120,651)</u>
EXPENDITURES				
Salaries	8,397,496	1,487,357	7,901,295	496,201
Salary & Benefit Lapse	(479,102)	0	0	(479,102)
Employer Provided Benefits	3,442,619	580,574	3,050,946	391,673
Internal Service Charges	2,140,771	457,251	1,833,967	306,804
Other Operating Expenses	9,916,470	1,727,941	9,536,286	380,184
Capital Outlay	1	0	0	1
Supervision Allocation	(182,099)	(45,525)	(182,099)	0
Indirect Cost	121,362	30,341	121,362	0
TOTAL EXPENDITURES	<u>23,357,518</u>	<u>4,237,938</u>	<u>22,261,757</u>	<u>1,095,761</u>
	<u>CURRENT YEAR</u>	<u>851,507</u>	<u>61,039</u>	<u>975,110</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	914,071			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(243,259.92)	Current Liabilities	20,391.40
Inventories	532,996.13	Other Liabilities	79,943.49
Capital Assets, Net	<u>48,507.64</u>	TOTAL LIABILITIES	<u>100,334.89</u>
		FUND EQUITY	
		Beginning of Year	258,077.21
		Current Yr Less Encumbrances	(20,168.25)
		TOTAL FUND EQUITY	<u>237,908.96</u>
TOTAL ASSETS	<u><u>338,243.85</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>338,243.85</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	(662)	0	0
TOTAL REVENUE	<u>0</u>	<u>(662)</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Employer Provided Benefits	0	5	0	0
Internal Service Charges	0	1,652	0	0
Other Operating Expenses	47,622	17,855	47,622	0
TOTAL EXPENDITURES	<u>47,622</u>	<u>19,512</u>	<u>47,622</u>	<u>0</u>
CURRENT YEAR	<u><u>(47,622)</u></u>	<u><u>(20,174)</u></u>	<u><u>(47,622)</u></u>	<u><u>0</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>47,622</u>			
BUDGET DIFFERENCE	<u><u> </u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,133,579.12	Current Liabilities	2,687,161.76
Due from Other Government Units	1,053,970.95	Other Liabilities	16,099,284.35
Capital Assets, Net	17,788,628.98	TOTAL LIABILITIES	18,786,446.11
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	1,029,533.07
		Current Yr Less Encumbrances	3,423,228.87
		TOTAL FUND EQUITY	4,452,761.94
TOTAL ASSETS	23,239,208.05	TOTAL LIABILITIES FUND EQUITY	23,239,208.05

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	6,662,004	2,279,959	6,506,564	(155,440)
Miscellaneous Revenue	44,682	15,480	45,000	318
TOTAL REVENUE	6,706,686	2,295,439	6,551,564	(155,122)
EXPENDITURES				
Salaries	606,241	102,329	560,438	45,803
Salary & Benefit Lapse	(31,498)	0	0	(31,498)
Employer Provided Benefits	266,504	46,658	242,496	24,008
Internal Service Charges	116,737	33,600	140,344	(23,607)
Other Operating Expenses	1,230,958	143,540	1,230,955	4
Capital Outlay	292,501	0	292,500	1
Grants, Aids & Contributions	189,817	0	189,817	0
Supervision Allocation	182,099	45,525	182,099	0
Indirect Cost	87,483	21,871	87,483	0
Transfers to Other Funds	1,530,080	382,520	1,530,080	0
Banking Fund Debt Repayments	4,379,678	1,050,606	4,202,686	176,992
TOTAL EXPENDITURES	8,850,600	1,826,648	8,658,898	191,703
CURRENT YEAR	(2,143,914)	468,791	(2,107,334)	36,581
FUND BALANCE TRANSFERS	2,067,540			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	76,374			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,223,479.68	Current Liabilities	402,577.74
Capital Assets, Net	<u>4,509,840.81</u>	Other Liabilities	<u>71,585.36</u>
		TOTAL LIABILITIES	<u>474,163.10</u>
		FUND EQUITY	
		Beginning of Year	5,064,916.68
		Current Yr Less Encumbrances	194,240.71
		TOTAL FUND EQUITY	<u>5,259,157.39</u>
TOTAL ASSETS	<u><u>5,733,320.49</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,733,320.49</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	846,255	147,544	846,255	0
Miscellaneous Revenue	22,634	4,390	17,500	(5,134)
Other Sources	2,600,928	0	2,600,928	0
TOTAL REVENUE	<u>3,469,817</u>	<u>151,934</u>	<u>3,464,683</u>	<u>(5,134)</u>
EXPENDITURES				
Capital Outlay	2,656,822	0	2,656,822	0
Banking Fund Debt Repayments	915,612	168,161	915,612	0
TOTAL EXPENDITURES	<u>3,572,434</u>	<u>168,161</u>	<u>3,572,434</u>	<u>0</u>
CURRENT YEAR	<u>(102,617)</u>	<u>(16,227)</u>	<u>(107,751)</u>	<u>(5,134)</u>
FUND BALANCE TRANSFERS	46,723			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	55,894			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,438,273.64	Current Liabilities	191,453.33
Due from Other Government Units	411,000.18	Other Liabilities	747,696.10
Capital Assets, Net	<u>1,869.24</u>	TOTAL LIABILITIES	<u>939,149.43</u>
		FUND EQUITY	
		Beginning of Year	1,124,678.18
		Current Yr Less Encumbrances	787,315.45
		TOTAL FUND EQUITY	<u>1,911,993.63</u>
TOTAL ASSETS	<u><u>2,851,143.06</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>2,851,143.06</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,366,864	1,603,835	7,805,601	438,737
Miscellaneous Revenue	47,595	13,799	50,595	3,000
TOTAL REVENUE	<u>7,414,459</u>	<u>1,617,634</u>	<u>7,856,196</u>	<u>441,737</u>
EXPENDITURES				
Salaries	4,884,493	888,648	4,592,441	292,052
Salary & Benefit Lapse	(306,581)	0	0	(306,581)
Employer Provided Benefits	1,891,073	341,613	1,653,042	238,031
Internal Service Charges	326,749	132,152	326,749	0
Other Operating Expenses	1,634,080	189,589	1,639,131	(5,050)
Capital Outlay	1	0	1	0
Indirect Cost	176,658	44,165	176,658	0
Transfers to Other Funds	132,995	132,995	132,995	0
TOTAL EXPENDITURES	<u>8,739,468</u>	<u>1,729,162</u>	<u>8,521,017</u>	<u>218,452</u>
CURRENT YEAR	<u><u>(1,325,009)</u></u>	<u><u>(111,528)</u></u>	<u><u>(664,821)</u></u>	<u><u>660,189</u></u>
FUND BALANCE TRANSFERS	898,843			
CARRYOVERS	0			
CONTINGENCIES	(78,771)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>504,937</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	81,009,362.79	Current Liabilities	25,340,443.85
Taxes and other Receivable, Net	707,866.99	Other Liabilities	147,228.13
Due from Other Government Units	5,562,621.48	Insurance Reserves	72,472,905.21
Other Non Current Assets	12,426,851.20	TOTAL LIABILITIES	<u>97,960,577.19</u>
Capital Assets, Net	<u>12,404.41</u>	FUND EQUITY	
		Beginning of Year	(167,291.74)
		Current Yr Less Encumbrances	1,925,821.42
		TOTAL FUND EQUITY	<u>1,758,529.68</u>
TOTAL ASSETS	<u>99,719,106.87</u>	TOTAL LIABILITIES FUND EQUITY	<u>99,719,106.87</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	29,274,718	7,500,772	29,274,718	0
Miscellaneous Revenue	2,537,953	507,400	2,539,291	1,338
Transfers From Other Funds	1,282,053	320,513	1,282,053	0
Transfer In to Pay Debt Service	1,071,608	267,902	1,071,608	0
TOTAL REVENUE	<u>34,166,332</u>	<u>8,596,588</u>	<u>34,167,670</u>	<u>1,338</u>
EXPENDITURES				
Salaries	1,037,650	210,644	1,012,544	25,106
Salary & Benefit Lapse	(22,102)	0	0	(22,102)
Employer Provided Benefits	448,762	88,651	410,228	38,534
Internal Service Charges	799,437	136,820	797,925	1,512
Other Operating Expenses	29,529,132	5,969,608	29,530,210	(1,078)
Capital Outlay	547,380	34,627	547,380	0
Supervision Allocation	849,510	212,378	849,510	0
Indirect Cost	367,522	91,880	367,522	0
TOTAL EXPENDITURES	<u>33,557,291</u>	<u>6,744,608</u>	<u>33,515,319</u>	<u>41,972</u>
CURRENT YEAR	<u>609,041</u>	<u>1,851,980</u>	<u>652,351</u>	<u>43,310</u>
FUND BALANCE TRANSFERS	73,841			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	388,726			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	13,769,295.43	Current Liabilities	586,141.10
Taxes and other Receivable, Net	150,000.00	Other Liabilities	87,977.89
Capital Assets, Net	<u>13,453.32</u>	Insurance Reserves	5,000.00
		TOTAL LIABILITIES	<u>679,118.99</u>
		FUND EQUITY	
		Beginning of Year	5,739,837.26
		Current Yr Less Encumbrances	7,513,792.50
		TOTAL FUND EQUITY	<u>13,253,629.76</u>
TOTAL ASSETS	<u>13,932,748.75</u>	TOTAL LIABILITIES FUND EQUITY	<u>13,932,748.75</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	92,822,671	21,601,609	87,294,555	(5,528,116)
Miscellaneous Revenue	213,113	42,774	171,094	(42,019)
TOTAL REVENUE	93,035,784	21,644,383	87,465,649	(5,570,135)
EXPENDITURES				
Salaries	473,239	90,079	425,926	47,313
Salary & Benefit Lapse	(26,527)	0	0	(26,527)
Employer Provided Benefits	177,277	32,912	147,552	29,725
Internal Service Charges	247,838	55,071	223,875	23,963
Other Operating Expenses	93,411,842	14,950,774	87,919,214	5,492,628
Capital Outlay	1	0	1	0
Indirect Cost	74,804	18,701	74,804	0
TOTAL EXPENDITURES	94,358,474	15,147,536	88,791,372	5,567,102
CURRENT YEAR	<u>(1,322,690)</u>	<u>6,496,847</u>	<u>(1,325,723)</u>	<u>(3,033)</u>
FUND BALANCE TRANSFERS	1,016,946			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>305,744</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	13,534,006.66	Current Liabilities	47,467.60
Capital Assets, Net	<u>2,838.58</u>	Other Liabilities	57,259.91
		TOTAL LIABILITIES	<u>104,727.51</u>
		FUND EQUITY	
		Beginning of Year	7,176,238.70
		Current Yr Less Encumbrances	6,255,879.03
		TOTAL FUND EQUITY	13,432,117.73
TOTAL ASSETS	<u><u>13,536,845.24</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>13,536,845.24</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	9,689,772	6,868,415	9,519,043	(170,729)
Miscellaneous Revenue	151,374	44,348	74,355	(77,019)
TOTAL REVENUE	9,841,146	6,912,763	9,593,398	(247,748)
EXPENDITURES				
Salaries	343,829	68,730	312,561	31,268
Salary & Benefit Lapse	(12,362)	0	0	(12,362)
Employer Provided Benefits	123,340	22,589	104,768	18,572
Internal Service Charges	95,885	25,277	107,553	(11,668)
Other Operating Expenses	11,693,051	1,799,193	10,964,179	728,873
Capital Outlay	4	0	0	4
Supervision Allocation	(849,510)	(212,378)	(849,510)	0
Indirect Cost	64,433	16,108	64,433	0
Transfers to Other Funds	1,282,053	320,513	1,282,053	0
TOTAL EXPENDITURES	<u>12,740,723</u>	<u>2,040,032</u>	<u>11,986,037</u>	<u>754,687</u>
CURRENT YEAR	<u>(2,899,577)</u>	<u>4,872,731</u>	<u>(2,392,639)</u>	<u>506,939</u>
FUND BALANCE TRANSFERS	1,383,148			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,516,429			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

5A1 - PUBLIC BUILDING ALLOCATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,542,256.90	Current Liabilities	900,520.45
Taxes and other Receivable, Net	<u>15,904.16</u>	TOTAL LIABILITIES	<u>900,520.45</u>
		FUND EQUITY	
		Current Yr Less Encumbrances	2,657,640.61
		TOTAL FUND EQUITY	<u>2,657,640.61</u>
TOTAL ASSETS	<u>3,558,161.06</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,558,161.06</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	37,043,705	9,184,294	36,910,946	(132,759)
Miscellaneous Revenue	259,550	61,916	259,550	0
TOTAL REVENUE	<u>37,303,255</u>	<u>9,246,210</u>	<u>37,170,496</u>	<u>(132,759)</u>
EXPENDITURES				
Salaries	2,001,623	400,559	1,791,253	210,370
Employer Provided Benefits	981,708	195,259	900,756	80,952
Internal Service Charges	6,562,362	1,613,475	6,562,362	0
Other Operating Expenses	25,507,376	4,379,275	25,078,168	429,208
Capital Outlay	1,039,865	0	1,039,865	0
Banking Fund Debt Repayments	1,210,321	0	1,210,321	0
TOTAL EXPENDITURES	<u>37,303,255</u>	<u>6,588,569</u>	<u>36,582,725</u>	<u>720,530</u>
	CURRENT YEAR	<u>0</u>	<u>2,657,641</u>	<u>587,771</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,996,948.79	Current Liabilities	20,725.00
Taxes and other Receivable, Net	<u>5,991,641.02</u>	TOTAL LIABILITIES	<u>20,725.00</u>
		FUND EQUITY	
		Beginning of Year	8,948,767.87
		Current Yr Less Encumbrances	<u>2,019,096.94</u>
		TOTAL FUND EQUITY	<u>10,967,864.81</u>
TOTAL ASSETS	<u><u>10,988,589.81</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>10,988,589.81</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	138,967	36,736	194,547	55,580
Other Sources	143,525	24,059	80,768	(62,757)
TOTAL REVENUE	<u>282,492</u>	<u>60,794</u>	<u>275,315</u>	<u>(7,177)</u>
EXPENDITURES				
Salaries	256,993	52,246	250,624	6,369
Employer Provided Benefits	68,424	13,082	60,846	7,578
Internal Service Charges	32,356	3,397	13,611	18,745
Other Operating Expenses	255,084	46,875	240,082	15,002
Capital Outlay	2	0	0	2
Indirect Cost	18,036	4,509	18,036	0
Payment to Fiscal Agents	1,750,000	0	1,750,000	0
TOTAL EXPENDITURES	<u>2,380,895</u>	<u>120,108</u>	<u>2,333,199</u>	<u>47,696</u>
	CURRENT YEAR	<u>(2,098,403)</u>	<u>(2,057,884)</u>	<u>40,519</u>
FUND BALANCE TRANSFERS	2,078,411			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>19,992</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED DECEMBER 31, 2013

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	667,574.38	Current Liabilities	375,130.26
		TOTAL LIABILITIES	375,130.26
		FUND EQUITY	
		Beginning of Year	289,813.77
		Current Yr Less Encumbrances	2,630.35
		TOTAL FUND EQUITY	292,444.12
TOTAL ASSETS	667,574.38	TOTAL LIABILITIES FUND EQUITY	667,574.38

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	2,630	0	0
TOTAL REVENUE	0	2,630	0	0
EXPENDITURES				
Other Operating Expenses	61,531	0	61,531	0
TOTAL EXPENDITURES	61,531	0	61,531	0
CURRENT YEAR	(61,531)	2,630	(61,531)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	61,531			
BUDGET DIFFERENCE				

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

December 31, 2013

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$ 349,509,000	Current Liabilities		141,111,000
Other Current Assets	203,081,000	Other Liabilities		2,945,495,000
Fixed and Other Assets	<u>3,301,142,000</u>	Fund Equity (Net Assets)		<u>767,126,000</u>
TOTAL ASSETS	<u>\$ 3,853,732,000</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 3,853,732,000</u>

	<u>Revised Budget</u>	<u>As of 3 months Actual</u>	<u>Projected</u>	<u>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</u>
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES				
Fuel Revenues	\$ 559,180,612	\$ 116,539,298	\$ 524,007,267	\$ (35,173,345)
Transfer (To)/From Fuel Recovery	-	-	(24)	(24)
Total Net Fuel Revenues	<u>\$ 559,180,612</u>	<u>\$ 116,539,298</u>	<u>\$ 524,007,243</u>	<u>\$ (35,173,369)</u>
FUEL EXPENSES				
Transfer (To)/From Rate Stabilization		8,999,999	\$ 40,650,444	\$ (40,650,444)
Fuel & Purchased Power (1)		106,810,236	\$ 483,356,799	\$ (483,356,799)
Total Fuel & Purchased Power	<u>\$ 559,180,612</u>	<u>\$ 115,810,235</u>	<u>\$ 524,007,243</u>	<u>\$ 35,173,369</u>
FUEL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 729,063</u>	<u>\$ -</u>	<u>\$ -</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 758,859,386	\$ 160,477,942	\$ 708,449,322	\$ (50,410,064)
Environmental Charge Revenue	7,926,442	1,645,718	7,421,617	(504,825)
Conservation Charge & Demand Side Revenue	1,000,000	79,355	822,617	(177,383)
Other Revenues	40,479,788	8,945,511	39,305,328	(1,174,460)
Total Base Related Revenues	<u>\$ 808,265,616</u>	<u>\$ 171,148,526</u>	<u>\$ 755,998,884</u>	<u>\$ (52,266,732)</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 183,141,900	\$ 40,058,977	\$ 179,901,681	\$ 3,240,219
Environmental	7,926,442	47,154	1,916,904	6,009,538
Conservation & Demand-side Management	7,497,084	1,366,697	8,300,903	(803,819)
Non-Fuel Purchased Power	170,897,816	37,325,630	165,498,991	5,398,825
Non-Fuel Uncollectibles & PSC Tax	1,738,215	310,870	1,614,533	123,682
Emergency Contingency	5,000,000	-	-	5,000,000
Total Base Related Expenses	<u>\$ 376,201,457</u>	<u>\$ 79,109,328</u>	<u>\$ 357,233,012</u>	<u>\$ 18,968,445</u>
BASE OPERATING INCOME	<u>\$ 432,064,159</u>	<u>\$ 92,039,198</u>	<u>\$ 398,765,872</u>	<u>\$ (33,298,287)</u>
NON-OPERATING REVENUE				
Investment Income	\$ 2,399,767	\$ 977,998	\$ 2,777,823	\$ 378,056
Transfer (To)/From Fuel Recovery	-	-	24	24
Total Non-Operating Revenue	<u>\$ 2,399,767</u>	<u>\$ 977,998</u>	<u>\$ 2,777,847</u>	<u>\$ 378,080</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 213,145,905	\$ 46,691,795	\$ 196,415,960	16,729,945
Demand -side Management - Rate Stabilization	-	92,276	(1,199,947)	1,199,947
Environmental - Rate Stabilization	-	1,598,564	5,504,713	(5,504,713)
Total Non-Operating Expenses	<u>\$ 213,145,905</u>	<u>\$ 48,382,635</u>	<u>\$ 200,720,726</u>	<u>\$ 12,425,179</u>
BASE INCOME BEFORE TRANSFERS	<u>\$ 221,318,021</u>	<u>\$ 44,634,561</u>	<u>\$ 200,822,993</u>	<u>\$ (20,495,028)</u>
City Contribution	(87,318,021)	(21,829,505)	(87,318,021)	-
Renewal & Replacements	(68,915,148)	(15,775,562)	(63,102,250)	5,812,898
Operating Capital Outlay	(55,084,852)	(4,000,000)	(40,350,349)	14,734,503
Working Capital Requirements	(10,000,000)	-	(10,000,000)	-
BASE SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 3,029,493</u>	<u>\$ 52,374</u>	<u>\$ 52,374</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 3,758,557</u>	<u>\$ 52,374</u>	<u>\$ 52,374</u>
TOTAL REVENUES	\$ 1,369,845,995	\$ 288,665,823	\$ 1,282,783,973	
TOTAL APPROPRIATIONS	\$ 1,369,845,995	\$ 284,907,266	\$ 1,282,731,599	

(1) Dec. 2013 fuel fund reserve balance equals \$117.3 million

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

December 31, 2013

ASSETS:		LIABILITIES & EQUITY:		
Cash and Investments	\$ 44,687,000	Current Liabilities		\$ 29,205,000
Other Current Assets	83,516,000	Other Liabilities		1,911,895,000
Fixed and Other Assets	3,042,094,000	Fund Equity (Net Assets)		1,229,197,000
TOTAL ASSETS	<u>\$ 3,170,297,000</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 3,170,297,000</u>

	<u>Revised Budget</u>	<u>As of 3 months Actual</u>	<u>Projected</u>	<u>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</u>
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$ 379,002,633	\$ 86,879,885	\$ 364,088,258	\$ (14,914,375)
Environmental Revenues	23,863,162	5,087,136	22,304,484	(1,558,678)
Other Revenues	11,611,414	2,785,634	11,494,199	(117,215)
Total Operating Revenues	<u>\$ 414,477,209</u>	<u>\$ 94,752,655</u>	<u>\$ 397,886,941</u>	<u>\$ (16,590,268)</u>
OPERATING EXPENSES				
Operating and Maintenance	\$ 129,483,593	\$ 28,542,051	\$ 126,105,129	\$ 3,378,464
Environmental CUP-DSM	1,800,000	30,359	1,530,359	269,641
Uncollectibles	963,476	169,000	857,198	106,278
Emergency Contingency	1,000,000	-	-	1,000,000
Total Operating Expenses	<u>\$ 133,247,069</u>	<u>\$ 28,741,410</u>	<u>\$ 128,492,686</u>	<u>\$ 4,754,383</u>
OPERATING INCOME	<u>\$ 281,230,140</u>	<u>\$ 66,011,245</u>	<u>\$ 269,394,255</u>	<u>\$ (11,835,885)</u>
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	1,826,231	599,977	1,954,990	128,759
Capacity/Extension Fees	9,388,702	3,799,210	10,840,737	1,452,035
Contributed Capital	7,255	178,397	183,832	176,577
Total Non-Operating Revenues	<u>\$ 11,222,188</u>	<u>\$ 4,577,584</u>	<u>\$ 12,979,559</u>	<u>\$ 1,757,371</u>
NON-OPERATING EXPENSES				
Debt Service	143,042,811	30,958,635	139,899,797	3,143,014
Total Non-Operating Expenses	<u>\$ 143,042,811</u>	<u>\$ 30,958,635</u>	<u>\$ 139,899,797</u>	<u>\$ 3,143,014</u>
INCOME BEFORE TRANSFERS	\$ 149,409,517	\$ 39,630,194	\$ 142,474,017	\$ (6,935,500)
City Contribution	(21,869,517)	(5,467,379)	(21,869,517)	-
Interlocal Agreements	-	-	-	-
Renewal & Replacements	(20,751,706)	(5,134,875)	(20,698,656)	53,050
Operating Capital Outlay	(73,829,175)	(16,000,000)	(66,415,297)	7,413,878
Environmental Capital Outlay	(22,063,162)	(5,023,375)	(20,965,973)	1,097,189
Capacity/Extension Fees	(9,388,702)	(3,799,210)	(10,840,737)	(1,452,035)
Contributed Capital	(7,255)	(178,397)	(183,837)	(176,582)
Working Capital Requirements	(1,500,000)	-	(1,500,000)	-
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 4,026,958</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	425,699,397	99,330,239	410,866,500	
TOTAL APPROPRIATIONS	425,699,397	95,303,281	410,866,500	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
December 31, 2013

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	\$ 3,937,000	Current Liabilities	\$ 31,000
Other Current Assets	593,000	Other Liabilities	43,072,000
Fixed and Other Assets	<u>43,107,000</u>	Fund Equity (Net Assets)	<u>4,534,000</u>
TOTAL ASSETS	<u>\$ 47,637,000</u>	TOTAL LIABILITIES & EQUITY	<u>\$ 47,637,000</u>

	<u>Revised Budget</u>	<u>As of 3 months Actual</u>	<u>Projected</u>	<u>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</u>
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	\$ 8,995,131	\$ 2,276,930	\$ 8,935,084	\$ (60,047)
Total Operating Revenues	<u>\$ 8,995,131</u>	<u>\$ 2,276,930</u>	<u>\$ 8,935,084</u>	<u>\$ (60,047)</u>
OPERATING EXPENSES				
Operating and Maintenance	\$ 5,385,953	\$ 1,218,278	\$ 5,356,653	\$ 29,300
Total Operating Expenses	<u>\$ 5,385,953</u>	<u>\$ 1,218,278</u>	<u>\$ 5,356,653</u>	<u>\$ 29,300</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 3,167,600	\$ 755,180	\$ 3,020,720	146,880
Total Non-Operating Expenses	<u>\$ 3,167,600</u>	<u>\$ 755,180</u>	<u>\$ 3,020,720</u>	<u>\$ 146,880</u>
INCOME BEFORE TRANSFERS	<u>\$ 441,578</u>	<u>\$ 303,472</u>	<u>\$ 557,711</u>	<u>116,133</u>
Renewal & Replacements	(441,578)	(98,650)	(429,833)	11,745
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 204,822</u>	<u>\$ 127,878</u>	<u>\$ 127,878</u>
TOTAL REVENUES	\$ 8,995,131	\$ 2,276,930	\$ 8,935,084	
TOTAL APPROPRIATIONS	\$ 8,995,131	\$ 2,072,108	\$ 8,807,207	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
December 31, 2013

**FUEL RATE
STABILIZATION
FUND**

\$	108,289,242	October 1, 2013 Balance
	8,999,999	Transfers to Fuel Rate Stabilization
	-	Withdrawals from Fuel Rate Stabilization
\$	117,289,241	Stabilization Balance as of Dec. 31, 2013

**JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-BUS
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2013**

BALANCE SHEET INFORMATION

Cash & Investments	\$	10,355,936	Current Liabilities	\$	4,041,914
Current Assets		33,571,378	Other Liabilities		17,584,290
Fixed Assets		82,687,153	Fund Equity		104,988,263
Total Assets		\$ 126,614,467	Total Liab. & Equity		\$ 126,614,467

BUDGET INFORMATION

	Annual Budget	Actual	2014 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 5,099,634	\$ 876,635	\$ 5,099,634	\$ -
Preventative Maintenance Grant	2,827,600	1,315,482	2,827,600	-
Local Option Gas Tax (BJP)	28,620,000	6,803,948	28,620,000	-
Sales Tax-Operating (BJP)	30,164,972	7,310,097	30,168,761	3,789
Passenger Fares	12,299,970	3,013,509	12,189,792	(110,178)
Non-transportation	858,101	223,436	825,000	(33,101)
Interest earnings	25,000	741	2,964	(22,036)
Total Revenues	79,895,277	19,543,848	79,733,751	(161,526)
<u>Appropriations</u>				
Salaries	27,699,448	7,134,650	28,538,600	(839,152)
Fringe Benefits	15,765,363	3,820,846	16,180,000	(414,637)
Fuel and Lubricants	7,377,048	1,746,038	6,994,152	382,896
Materials & Supplies	4,104,745	972,373	4,454,745	(350,000)
Insurance	412,465	124,873	670,000	(257,535)
Services	7,117,212	1,227,506	7,538,502	(421,290)
Transfer to CTC (ADA expense)	8,911,263	2,061,231	8,980,000	(68,737)
Travel/Training/Dues/Subscriptions	78,229	7,808	71,232	6,997
Transfer to Skyway	4,442,863	998,070	4,609,748	(166,885)
Miscellaneous	1,566,545	343,447	1,500,477	66,068
Operating Contingency	2,420,096	-	-	2,420,096
Total Appropriations	79,895,277	18,436,842	79,537,456	357,821
Difference	\$ -	\$ 1,107,006	\$ 196,295	\$ 196,295

**JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-CTC
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2013**

BALANCE SHEET INFORMATION

Cash & Investments	\$ 214,435	Current Liabilities	\$ 776,439
Current Assets	2,989,603	Other Liabilities	5,239,036
Fixed Assets	2,593,203	Fund Equity	(218,235)
Total Assets	\$ 5,797,241	Total Liab. & Equity	\$ 5,797,240

BUDGET INFORMATION

	Annual Budget	3 mos YTD Actual	2014 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 697,230	\$ 223,344	\$ 893,376	\$ 196,146
State Transportation Disadvantaged funds	1,517,023	348,267	1,450,000	(67,023)
Transfer in from Bus Fund	8,911,263	2,061,231	8,980,000	68,737
City of Jacksonville contribution	1,350,049	339,605	1,350,049	-
Preventive maintenance grant	700,000	174,999	700,000	-
Local Assistance	-	-	-	-
All other	1,000	624	2,496	1,496
Total Revenues	13,176,565	3,148,070	13,375,921	199,356
<u>Appropriations</u>				
Salaries	2,609,700	554,185	2,536,740	72,960
Fringes	1,067,750	234,162	1,026,648	41,102
Fuel and lubricants	1,515,625	384,657	1,498,628	16,997
Materials & Supplies	860,960	150,585	850,905	10,055
Insurance	59,095	19,316	87,264	(28,169)
Services	6,758,312	1,761,219	7,099,952	(341,640)
Travel/Training/Dues/Subscriptions	7,966	-	-	7,966
All other/Miscellaneous	297,157	43,946	275,784	21,373
Total Appropriations	13,176,565	3,148,070	13,375,921	(199,356)
Difference	\$ -	\$ -	\$ -	\$ -

**JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2013**

BALANCE SHEET INFORMATION

Cash & Investments	\$	493,000	Current Liabilities	\$	797,531
Current Assets		6,276,724	Other Liabilities		2,127,681
Fixed Assets		<u>77,836,339</u>	Fund Equity		<u>81,680,851</u>
Total Assets		<u><u>\$ 84,606,063</u></u>	Total Liab. & Equity		<u><u>\$ 84,606,063</u></u>

BUDGET INFORMATION

	Annual Budget	3 Mos YTD Actual	2014 Projected	Projected Favorable (Unfavorable) Budget Variance
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Revenues</u>				
Parking fares	\$ 200,000	\$ 49,020	\$ 196,080	\$ (3,920)
Preventive maintenance grant	1,000,000	249,999	1,000,000	-
Interest Income	850	143	572	(278)
Transfer in from Bus fund	4,442,863	998,070	4,609,748	166,885
Local Option Gas Tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>5,643,713</u>	<u>1,297,232</u>	<u>5,806,400</u>	<u>162,687</u>
 <u>Appropriations</u>				
Salaries	2,051,748	487,244	2,025,317	26,431
Fringes	1,035,090	233,715	1,024,860	10,230
Fuel and Lubricants	15,000	3,495	13,980	1,020
Materials & Supplies	783,683	186,016	1,044,064	(260,381)
Insurance	432,099	85,720	400,000	32,099
Services	866,922	207,592	871,887	(4,965)
Travel/Training/Dues/Subs	5,538	323	1,292	4,246
Miscellaneous	<u>453,633</u>	<u>93,127</u>	<u>425,000</u>	<u>28,633</u>
Total Appropriations	<u>5,643,713</u>	<u>1,297,232</u>	<u>5,806,400</u>	<u>(162,687)</u>
Difference	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
DECEMBER 31, 2013**

BALANCE SHEET INFORMATION

Cash & Investments	\$ 77,520,529	Current Liabilities	\$ 759,789
Current Assets	27,148,036	Other Liabilities	-
Fixed Assets		Fund Equity	103,908,775
Total Assets	<u>\$ 104,668,565</u>	Total Liab. & Equity	<u>\$ 104,668,565</u>

BUDGET INFORMATION

	<u>Annual Budget</u>	<u>3 mos YTD Actual</u>	<u>Projected YE 2014</u>	<u>Projected Favorable (Unfavorable) Budget Variance</u>
<u>Revenues</u>				
Sales Tax-Gross proceeds	(*) \$ 71,460,865	\$ 17,391,159	\$ 71,454,636	\$ (6,229)
ILA Administrative Income	1,169,345	233,398	1,163,592	(5,753)
Interest Earnings	17,350	(33,660)	100,980	83,630
All Other	240,838	27,276	109,104	(131,734)
Total Revenues	<u>72,888,398</u>	<u>17,618,173</u>	<u>72,828,312</u>	<u>(60,086)</u>
<u>Appropriations</u>				
Salaries	626,413	277,050	778,819	(152,406)
Fringes	455,793	70,796	383,184	72,609
Materials and Supplies	58,981	22,887	91,548	(32,567)
Insurance	14,222	5,703	22,812	(8,590)
Services	195,053	14,464	107,856	87,197
Travel/Training/Dues/Subs	35,085	1,203	4,812	30,273
All other/Miscellaneous	41,986	9,192	36,768	5,218
Sub-total Administrative	<u>1,427,533</u>	<u>401,295</u>	<u>1,425,799</u>	<u>1,734</u>
Gen'l Fund Capital Expenditures	-	-	-	-
Trf for Debt Service (BJP bonds)	71,460,865	17,391,159	71,454,636	6,229
Total Appropriations	<u>72,888,398</u>	<u>17,792,454</u>	<u>72,880,435</u>	<u>7,963</u>
Difference	<u>\$ -</u>	<u>\$ (174,281)</u>	<u>\$ (52,123)</u>	<u>\$ (52,123)</u>

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Three Months Ending December 31, 2013
UNAUDITED

BALANCE SHEET

Cash and Investments	\$	46,497,163	Current Liabilities	\$	45,693,764
Other Current Assets		12,414,980	Other Liabilities		302,328,736
Fixed and Other Assets		<u>607,615,617</u>	Total Equity		<u>318,505,260</u>
TOTAL ASSETS		<u>\$ 666,527,760</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 666,527,760</u>

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Autos	\$ 15,831,735	\$ 3,929,199	\$ 15,831,735	\$ -
Containers	25,356,881	5,984,840	24,489,360	(867,521)
Break Bulk	4,113,565	1,028,035	4,113,565	-
Cruise	4,144,836	1,001,605	4,144,836	-
Liquid Bulk	1,225,331	313,891	1,225,331	-
Dry Bulk	1,966,187	453,522	1,814,088	(152,099)
Military	936,900	138,044	750,000	(186,900)
Other Operating Revenues	2,055,442	740,497	2,328,382	272,940
TOTAL OPERATING REVENUES	<u>\$ 55,630,877</u>	<u>\$ 13,589,635</u>	<u>\$ 54,697,297</u>	<u>\$ (933,581)</u>
OPERATING EXPENDITURES				
Salaries	\$ 11,306,562	\$ 2,761,803	\$ 11,056,562	\$ 250,000
Employee Benefits	4,346,073	936,367	4,146,073	200,000
Services & Supplies	5,007,322	1,159,610	4,807,322	200,000
Security Services	3,835,000	923,729	3,760,000	75,000
Business Travel & Training	490,000	81,323	490,000	-
Promotion, Advertising & Dues	1,146,595	258,853	1,146,595	-
Utility Services	1,219,000	280,363	1,121,452	97,548
Repairs & Maintenance Projects	1,896,743	295,224	1,896,743	-
Dredging	2,050,000	778,906	2,050,000	-
Miscellaneous	117,903	55,917	145,615	(27,712)
TOTAL OPERATING EXPENDITURES	<u>\$ 31,415,198</u>	<u>\$ 7,532,095</u>	<u>\$ 30,620,362</u>	<u>\$ 794,837</u>
OPERATING INCOME	<u>\$ 24,215,679</u>	<u>\$ 6,057,540</u>	<u>\$ 24,076,935</u>	<u>\$ (138,744)</u>
NON-OPERATING REVENUES				
Investment Income	\$ 95,000	\$ 20,302	\$ 81,208	\$ (13,792)
Shared Revenue from Primary Govt	5,930,822	1,446,612	5,930,822	-
Other Revenue	2,860	140	2,860	-
	<u>\$ 6,028,682</u>	<u>\$ 1,467,054</u>	<u>\$ 6,014,890</u>	<u>\$ (13,792)</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 21,701,723	\$ 10,667,557	\$ 21,701,723	\$ -
Contributions to Other City Agencies	1,000,000	1,000,000	1,000,000	-
Other Expenditures	18,500	205,421	418,500	(400,000)
	<u>\$ 22,720,223</u>	<u>\$ 11,872,978</u>	<u>\$ 23,120,223</u>	<u>\$ (400,000)</u>
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	<u>\$ 7,524,138</u>	<u>\$ (4,348,384)</u>	<u>\$ 6,971,602</u>	<u>\$ (552,536)</u>
Transfer (to)/from Operating Capital Outlay	\$ (7,524,138)	\$ -	\$ (6,971,602)	\$ (552,536)
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ (4,348,384)</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>\$ 61,659,559</u>	<u>\$ 15,056,689</u>	<u>\$ 60,712,187</u>	
TOTAL APPROPRIATIONS	<u>\$ 61,659,559</u>	<u>\$ 19,405,073</u>	<u>\$ 60,712,187</u>	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the three months ended December 31, 2013
UNAUDITED

Cash and investments	\$	73,263,148	Current liabilities	\$	27,111,345
Other current assets		9,451,372	Other liabilities		140,557,109
Fixed and other assets		541,241,033	Total equity		456,287,099
Total assets		<u>\$ 623,955,553</u>	Total liabilities and equity		<u>\$ 623,955,553</u>
					Budget Variance Favorable (Unfavorable)
		2013/2014 Revised Budget	YTD Actual	Annual Projected	(Unfavorable)
OPERATING REVENUES					
Concessions	\$	14,964,409	3,479,065	14,667,260	\$ (297,149)
Fees & Charges		12,283,590	2,688,010	11,752,040	(531,550)
Space & Facility Rentals		22,088,116	5,780,462	23,121,014	1,032,898
Parking		16,137,884	4,210,289	16,759,457	621,573
Sale of Utilities		1,924,354	430,690	1,882,760	(41,594)
Other Miscellaneous Operating Revenue		128,275	43,692	119,293	(8,982)
TOTAL OPERATING REVENUES	\$	67,526,628	\$ 16,632,208	\$ 68,301,824	\$ 775,196
OPERATING EXPENDITURES					
Salaries		15,625,923	3,775,782	15,442,948	182,975
Benefits		5,505,924	1,360,260	5,441,040	64,884
Services and Supplies		14,100,102	3,340,415	13,857,660	242,442
Repairs & Maintenance		2,007,558	288,313	1,963,252	44,306
Promotion, Advertising and Dues		2,012,169	261,639	2,002,320	9,849
Registration & Travel		284,691	72,824	276,731	7,960
Insurance Expense		1,244,401	308,698	1,234,792	9,609
Cost of Goods for Sale		690,886	141,540	676,160	14,726
Utilities, Taxes & Gov't Fees		5,892,929	1,362,790	5,781,160	111,769
Operating Contingency		1,335,661	-	-	1,335,661
TOTAL OPERATING EXPENDITURES	\$	48,700,244	\$ 10,912,261	\$ 46,676,063	\$ 2,024,181
OPERATING INCOME	\$	18,826,384	\$ 5,719,947	\$ 21,625,761	\$ 2,799,377
NON-OPERATING REVENUES					
Passenger Facility Charges		10,287,881	2,703,901	10,415,604	127,723
Investment income		1,050,965	239,672	958,688	(92,277)
Other Revenues		591,255	457,581	588,794	(2,461)
TOTAL NON-OPERATING REVENUES	\$	11,930,101	\$ 3,401,154	\$ 11,963,086	\$ 32,985
NON-OPERATING EXPENDITURES					
Debt Service		16,841,470	7,559,492	11,067,968	5,773,502
Other Expenditures		131,035	21,145	130,080	955
TOTAL NON-OPERATING EXPENDITURES	\$	16,972,505	\$ 7,580,637	\$ 11,198,048	\$ 5,774,457
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	\$	13,783,980	\$ 1,540,464	\$ 22,390,799	\$ 8,606,819
Transfer (to)/from Operating Capital Outlay		(8,104,000)	-	(1,215,600)	\$ 6,888,400
Transfer (to)/from Passenger Facility Charge Reserve		2,951,981	575,144	2,325,576	\$ (626,405)
Transfer (to)/from Retained Earnings		(8,631,961)	-	(23,500,775)	(14,868,814)
SURPLUS/(DEFICIT)	\$	-	\$ 2,115,608	\$ -	\$ -
TOTAL REVENUES	\$	79,456,729	\$ 20,033,362	\$ 80,264,910	\$ 808,181
TOTAL APPROPRIATIONS	\$	79,456,729	\$ 17,917,754	\$ 80,264,910	\$ (808,181)
FULLTIME POSITIONS		263	246	263	0
TEMPORARY EMPLOYEE HOURS		6,460	1,139	6,265	195