



Council Auditor's Office

Quarterly Summary for the Twelve Months Ended September 30, 2013

December 13, 2013

Report #743

Released on: December 13, 2013

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



December 13, 2013

Special Report #743

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the twelve months ended September 30, 2013 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before November 30, 2013, and we are to submit the consolidated financial report by December 15, 2013.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification. We emphasize that the projections mentioned within this report are those of the Finance Director, not the Council Auditor's Office.

CITY OF JACKSONVILLE

The City has operated without a Comptroller since October 2011 and this position remains vacant. This is an important position that needs to be filled with a qualified candidate to coordinate and oversee the City's financial reporting. The Administration recently announced that it has hired a Comptroller who is scheduled to start on December 17, 2013.

General Fund / General Services District

The City incurred an unfavorable variance of (\$7.9) million within the General Fund. Revenues were \$25.6 million less than budgeted and expenditures were \$17.7 million less than budgeted. Furthermore, two additional actions will negatively impact the General Fund. First, Ordinance 2013-589-E, which allowed the Sheriff's Office to transfer FY 2012/13 budget savings of approximately \$7 million to their FY 2013/14 budget, will cause further strain on the General Fund. Second, a year-end adjusting entry will take place within the Self-Insurance subfund which will negatively impact the General Fund by \$2,950,912, increasing the overall unfavorable variance to nearly (\$11) million. Due to the overall unfavorable position of the General Fund, the

FY 2013/14 budget carryforwards will actually be funded through the General Fund operating reserve, since the revenue to fund these items did not materialize as budgeted.

General Fund GSD 011 – Revenues (pages 30 and 34)

The unfavorable variance of (\$25.6) million in General Fund revenues was driven by several factors, described in further detail below.

Franchise fees and utility services taxes incurred unfavorable variances of (\$3.7) million and (\$6.6) million respectively. Both are the result of lower than budgeted sales by JEA for electricity and water and sewer services. The total of these two revenues are reflected as the unfavorable variance of (\$10.3) million in Taxes on page 34, which worsened from the Finance Director's June 30, 2013 projection of (\$6.5) million. The Finance Director's narrative incorrectly states that the (\$6.5) million unfavorable variance is attributable to the JEA contribution; the JEA contribution is a separate revenue item (Transfer from Component Units) and it did not incur an unfavorable variance.

State shared revenues ended the fiscal year with a slight favorable variance of \$183,401, down from the Finance Director's June 30, 2013 projection of \$1.7 million.

Public safety revenues incurred an unfavorable variance of approximately (\$11.6) million, mostly due to revenue shortfalls within the Fire and Rescue Department. Ambulance revenues, net of uncollectibles and statutory write-offs, incurred an unfavorable variance of (\$2.2) million. A write-off of \$28 million was made in June 2013 for ambulance billings dating back to 1995 that were determined to be uncollectible by the City's contracted ambulance billing company. An additional write-off of \$8.9 million was recorded in the fourth quarter in order to adjust the year-end allowance for uncollectible accounts balance to the historical average percentage. This \$8.9 million adjustment is shown as a separate contra-revenue line item (Prior Year Billing Co. Error) on page 34. While the \$8.9 million write-off reduced revenues in FY 2012/13, the \$28 million write-off was a balance sheet transaction that did not impact the income statement. In addition, fire protection inspection billings were under budget by \$625,421, or approximately 35%, for the fiscal year. These shortfalls are included in the unfavorable variance of (\$3.5) million in Charges for Services on page 34.

The \$515,587 favorable variance in federal grants is the result of rebates received from the U.S. Department of Treasury for Build America Bonds (BABs). The BAB program contains an option for the issuer to receive a rebate from the federal government equaling 35% of interest paid instead of allowing investors to receive a tax credit. The portion of the rebates associated with the BJP subfund (1i1) noted in the prior quarterly summary was correctly transferred to the BJP subfund during the fourth quarter.

Investment pool earnings incurred an unfavorable variance of approximately (\$3.4) million as a result of "mark to market" adjustments to report investments at their fair market value made pursuant to governmental accounting standards. Other Miscellaneous Revenue incurred a favorable variance of \$1.6 million, due to reimbursements received from the Duval County School Board for their portion of Value Adjustment Board expenditures paid pursuant to Florida

Statutes and revenues collected by the Supervisor of Elections. The net of these items is reflected as the unfavorable (\$1.8) million variance in Miscellaneous Revenue shown on page 34.

As mentioned in the Finance Director's report, there was a (\$1.4) million shortfall in red light cameras revenue which is reflected in Contributions from Other Funds on page 30 and Transfers from Other Funds of page 34.

General Fund GSD 011 – Expenditures by Department

The schedule on page 31 presents General Fund expenditures by department. The schedules on pages 32 to 33 present further breakdowns for departments that ended the fiscal year with either an unfavorable variance or a significant favorable variance. The expenditure variances net to an overall favorable expenditure variance of \$17,659,093.

The Finance Department incurred an unfavorable variance of (\$155,174) in expenditures primarily due to overspending on legal internal services. As seen on page 32, the Finance Department spent almost three times its approved budget for legal services.

The Fire and Rescue Department incurred a (\$6.2) million unfavorable variance in expenditures, mostly due to a \$6.7 million salaries/benefits lapse and unfavorable variances of (\$2.5) million in overtime salaries and (\$2.1) million in fleet internal service charges. The unfavorable variances noted above were partially offset by a \$5.1 million favorable variance in permanent and probationary salaries due to vacancies.

The Finance Director's report shows that the Office of the Sheriff ended the fiscal year with a \$5.7 million favorable variance in expenditures, resulting from a \$3.1 million favorable variance in personnel costs (net of the lapse of \$1.1 million) and a \$1.6 million favorable variance in internal service charges. Despite reducing their budget for salaries and benefits by \$7 million, the Sheriff's Office was still able to end the fiscal year with a \$3.1 million favorable variance in personnel costs, net of the lapse. This indicates that the Sheriff's Office had over \$10 million in excess capacity within their FY 2012/13 budget.

The \$12.7 million favorable variance in Non-Departmental/Fund Level Activities (previously shown as three separate line items: Jacksonville Citywide Activities, Transfers Out – Debt, and Transfers Out) is the result of favorable variances in debt service of \$10.4 million and Medicaid inpatient hospital care of \$3.9 million. The favorable variance in debt service is due to a reduction in the required amount of reserves. City bond documents require an annual valuation of each debt service reserve; if the reserve balance is in excess of the reserve requirement on such date, then the excess reserves are required to be released to the respective debt service accounts. These items are partially offset by the General Fund salaries and benefit lapse of approximately \$3.5 million and an additional contribution of \$1,171,427 to JPA pursuant to the interlocal agreement. The additional contribution is due to the City refinancing its bonds that were issued on behalf of JPA. As a result of the refinancing, a lower debt service payment is needed which translates to JPA receiving more cash pursuant to the inter-local agreement with the City. Ordinance 2013-89-E appropriated all of the debt service savings from the recent

refinancing but should have left the debt service savings attributable to bonds issued on behalf of JPA in the General Fund.

Overall, the largest drivers of the favorable variance in General Fund expenditures are Other Operating Expenses, with a favorable variance of \$11.2 million, and Debt Service, with a favorable variance of \$10.4 million. Cumulatively, the General Fund departments were unable to meet the salaries and benefits lapse, with an unfavorable variance of approximately (\$2.8) million net of the lapse. The Finance Director's projection of a \$5.8 million favorable variance in salaries and benefits (net of the lapse) last quarter was reduced to a (\$2.8) million unfavorable variance following the passage of Ordinance 2013-589-E, which reduced the salaries and benefits budget by \$7 million for excess budget capacity within these line items for the Sheriff's Office General Fund activities.

The Military Affairs, Veterans and Disabled Services Department incurred an unfavorable variance of (\$237,082) in salaries and benefits (net of the lapse). This was the result of the Administration transferring in four positions from other departments without transferring in the associated funding for those positions.

Other Funds

We noted that several of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note similar comments repeated for several sub-funds. Our review consisted of the General Fund and 30 other sub-funds. Of the 30 other sub-funds reviewed, one had a negative cash balance, eight report unfavorable variances, and seven show a negative cash balance combined with an unfavorable variance. We are concerned regarding the cumulative negative effect of these sub-funds on the overall financial condition of the City.

The poor financial condition of the City's public parking operation as a whole is a drain on City resources. The combined negative cash balance of Subfunds 411 and 412 is (\$1.1) million as of September 30, 2013 and the total unfavorable budget variance for the fiscal year is (\$659,055). In addition, the City has an agreement with Metropolitan Parking Solutions (MPS) in which the City guarantees a return on MPS's investment in three downtown parking garages. The City's subsidy to MPS in the current year was approximately \$3 million and is budgeted for just under \$3.5 million in FY 2013/14. This subsidy is paid from the Northbank Tax Increment District (Subfund 181), which in turn receives a transfer from the General Fund. The current year General Fund transfer was approximately \$2.5 million. The City has an early purchase option for the three downtown garages which expires December 31, 2013.

As part of the year-end process, General Fund supported subfunds will be analyzed to determine if their equity is more than necessary as a result of more money being transferred from the General Fund to the subfund than needed. Excess equity is to be recaptured and returned to the General Fund pursuant to Code Section 106.106. The purpose of this recapture is to reduce the General Fund's operating subsidy and increase Operating Reserves and thereafter the Emergency Reserve.

Clerk of the Court (Sub-fund 016)

The September 30, 2013 balance sheet reflects a cash balance of \$1,686,655. The subfund ended the fiscal year with a positive cash position for the first time since the fiscal year ended September 30, 2008. The improvement in the cash position is due to a substantial increase in Recording Fee revenue over the prior fiscal year. Additionally, revenue is being remitted by the Clerk's Office to the City in a more timely manner, evidenced by the Due from Other Government Units account being \$450,319 less than the balance at September 30, 2012.

The revised budget column reflects the impact of Ordinance 2013-293-E, which appropriated \$171,440 from the General Fund to Subfund 016 for security and equipment needs in order to offset the extraordinary lapse placed on this subfund during the FY 2012/13 budget process. This ordinance increased revenues and expenditures by \$171,440. Ordinance 203-553-E, which appropriated \$32,400 from revenues to fund juror shuttle services, was also enacted and booked in the fourth quarter.

Since the subfund ended the fiscal year with a favorable budget variance of \$1,381,503, it appears that the transfer from the General Fund of \$129,257 can be recaptured as part of the year-end closing process. The subfund's financial condition has improved and a transfer is not required to make revenues and expenditures balance.

Tax Collector (Sub-fund 017)

Subfund 017 incurred a favorable budget variance of \$273,951 for the fiscal year. However, as mentioned in the Finance Director's narrative, when the remaining capital outlay balance of \$1,323,986 is carried forward to FY 2013/14 as approved by the budget ordinance, the actual budget variance for the fiscal year will be an unfavorable (\$1,050,035). We are concerned that the subfund will not have sufficient cash to fund the \$350,000 transfer from fund balance budgeted in FY 2013/14.

Special Events (Sub-fund 01A)

Although the report shows a favorable budget variance of \$205,556 for the fiscal year, the subfund was unable to meet its salary and benefit lapse and exceeded the salaries budget. Despite transferring \$50,180 in budget capacity from various expenditure line items to the overtime salaries line item in the fourth quarter, Special Events still exceeded the budget for overtime salaries by \$123,606.

Building Inspection (Sub-fund 159)

The report shows a favorable budget variance of \$2,168,016 for the fiscal year due primarily to revenues outperforming budget. The sizeable revenue variance suggests fees should be analyzed during the Finance Department's next annual fee review. Subfund 159 has cash exceeding liabilities of approximately \$4.4 million. Subfund 159 is currently repaying a banking fund loan of approximately \$6 million, authorized by Ordinance 2009-445-E. The outstanding balance at September 30, 2013 was approximately \$3.2 million. The FY 2013/14 budgeted debt service payment is approximately \$2 million, which includes an additional principal payment equaling

the subfund's projected excess revenue over expenses for that year. The Administration should consider using the FY 2012/13 \$2 million favorable variance to make an additional payment. Paying off the banking fund loan in FY 2013/14 would save Subfund 159 over \$300,000 in interest expense.

On-Street Parking (Sub-fund 411)

This subfund continues to be challenged. The subfund ended the fiscal year with an unfavorable variance of (\$615,935). The balance sheet for Subfund 411 shows negative cash of (\$369,956) and current liabilities of \$130,701. Parking late fees (fees assessed for delinquent parking citations) significantly underperformed budget, with only 43% of the budgeted revenue received as of the close of the fourth quarter.

Off-Street Parking (Sub-fund 412)

Subfund 412 is in poor financial condition. The report shows an unfavorable budget variance of (\$43,120) for the fiscal year. The balance sheet for Subfund 412 shows a negative cash balance of (\$723,584) and current liabilities of \$36,548 at September 30, 2013. Daily parking fees, a component of Charges for Services, slightly outperformed budget but were offset by underperforming monthly parking fee revenues. Revenues were favorably impacted by parking fees generated at the Duval Street (Library) garage, which the City took over effective June 1, 2013. These revenues partially offset underperforming revenues at the Water Street garage. The unfavorable variance in miscellaneous revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations. This subfund will continue to incur negative investment pool earnings as long as it maintains a negative cash balance.

Motor Vehicle Inspection (Sub-fund 431)

Subfund 431 ended the fiscal year with an unfavorable budget variance of (\$3,641) due to a shortfall in vehicle inspection fee revenue.

Solid Waste Disposal (Sub-fund 441)

The Finance Director's narrative for the twelve months ended September 30, 2013 discusses an overall (\$675,264) unfavorable variance for the subfund at year end. The Administration has estimated the solid waste user fee's allowance for bad debt as 5% of net revenue. However, when reviewing the Tax Collector's Certified Roll Recap for the solid waste user fee for the past three years, we found the actual net unpaid balance is closer to 1%. The Budget Office uses a 1% allowance for bad debt when preparing the annual budget for this subfund. Based on the actuals within the Tax Collector's reports closely tracking the Budget Office assumption, we recommend that the Finance Director review this discrepancy and recommend a solution. Additionally, the City's Accounting Division made a \$1.5 million net increase to the allowance for bad debt. The \$1.5 million year end adjustment overstated the allowance for bad debt, which also understated Charges for Services, resulting in the unfavorable variance for the subfund at year end.

We note that over \$19 million of the year-to-date Charges for Services of \$63,550,781 is an accrued receivable due to the timing of the tax year billing for the solid waste user fee. The cash to offset the accrual did not flow into the subfund until the 2013 tax roll was mailed out in November of 2013. This subfund ended the fiscal year in a negative cash position and will remain so until solid waste user fees are billed and collected.

Mayport Ferry (Sub-fund 451)

The schedule was produced before all year-end adjustments were made and does not accurately depict the subfund's financial condition at September 30, 2013. It does not include passenger revenues of \$94,455 for the month of September 2013. The encumbrance of \$9,340 shown in the Internal Service Charges line will not be spent and therefore overstates expenditures. It appears that \$7,885 of the \$9,785 encumbrance shown in the Other Operating Expenses line will not be spent. This further overstates expenses. In addition, the Other Operating Expenses actual amount is overstated by \$138,206 (\$183,206 contractor repayment less a \$45,000 accrual) because it does not reflect the year end settlement with the contractor. The contract requires a "true-up" of expenses within 60 days of year-end. If expenses have been more than budget, the City reimburses the contractor. If expenses have been less than budget, the contractor returns the excess to the City. The contractor returned \$183,206 to the City and this amount is a contra expense which will reduce other operating expenses. When these adjustments are made, the schedule would reflect that subfund 451 actually finished the year with a favorable variance of \$38,360.

Stormwater Services (Sub-fund 461)

The Finance Director's narrative for the twelve months ended September 30, 2013 discusses an overall unfavorable variance of (\$307,404) driven by the unfavorable variance in net revenue. The Administration has estimated the stormwater user fee's allowance for bad debt as 5% of net revenue. Additionally, the City's Accounting Division made a \$1.1 million net increase to the allowance for bad debt. However, when reviewing the Tax Collector's Certified Roll Recap for the stormwater user fee for the past three years, we found the actual net unpaid balance is closer to 1%. The Budget Office uses a 1% allowance for bad debt when preparing the annual budget for this subfund. Based on the actuals within the Tax Collector's reports closely tracking the Budget Office assumption, we recommend that the Finance Director review this discrepancy and recommend a solution.

We note that over \$14 million of the year-to-date Charges for Services of \$25,297,173 is an accrued receivable due to the timing of the tax year billing. The cash to offset the accrual did not flow into the fund until the 2013 tax roll was mailed out in November of 2013. This subfund ended the fiscal year in a negative cash position and will remain so until stormwater user fees are billed and collected.

Municipal Stadium (Sub-fund 4A0)

Subfund 4A0 incurred a favorable budget variance of \$2,197,358 for the fiscal year. The favorable variance is primarily due to the refunding of bonds. Also contributing to the favorable

variance is the NFL ticket surcharge revenue and contractual services revenue, which are components of Charges for Services, which were partially offset by an unfavorable variance in contractual services expense within Other Operating Expenses. The September 30, 2013 balance sheet shows that current liabilities exceed current assets.

The Finance Director's report includes a supplemental table (shown on page 48) to show separately the City and SMG (the City's facilities management contractor) revised budgets, actuals, and variances by venue. The financial statement for each venue combines the City and SMG pieces; the table shows further detail on the sources of the budget variances.

Memorial Arena (Sub-fund 4B0)

The Memorial Arena has incurred an unfavorable variance of (\$932,934) which was due to the challenges of meeting a budget that was overly optimistic. The sub-fund is insolvent and cannot meet its current obligations. The balance sheet reflects current assets (cash and receivables) of \$843,684 and current liabilities of \$4,542,186.

Baseball Stadium (Sub-fund 4C0)

The Baseball Stadium subfund incurred an unfavorable budget variance of (\$49,905) for the fiscal year. The unfavorable variance was due to underperforming parking revenues which is a component of Charges for Services.

Performing Arts Center (Sub-fund 4D0)

Subfund 4D0 incurred an unfavorable budget variance of (\$200,550) for the fiscal year due to underperforming revenues due to fewer concerts on tour for performing arts venues as well as a less lucrative Broadway show season. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of (\$291,859) and current liabilities of \$858,555.

Convention Center (Sub-fund 4E0)

The Convention Center subfund incurred an unfavorable budget variance of (\$126,186) for the fiscal year due to underperforming concession sales, which is a component of Miscellaneous Revenue.

Equestrian Center (Sub-fund 4F0)

Even though the subfund incurred a favorable variance of \$66,788 for the fiscal year, the subfund is insolvent. The balance sheet reflects negative current assets (cash and receivables) of (\$151,193) and current liabilities of \$203,416.

ITD Operations (Sub-fund 531)

ITD Operations incurred an unfavorable budget variance of (\$133,889) for the fiscal year due to revenue shortfalls. Additionally, the September 30, 2013 balance sheet for ITD Operations shows a negative cash balance of (\$1,189,851) and current liabilities of \$1,050,750. Negative investment pool earnings (interest) continue to be assessed due to the subfund's negative cash position and are reflected in the miscellaneous revenue unfavorable variance. During the fourth quarter, \$500,000 in budget capacity was transferred from the salaries line item to the transfers to other funds line item via transfer directive, thereby reducing the significant favorable variance in salaries noted in the June 30, 2013 report. These funds were transferred to Subfund 533 in order to offset AT&T invoices.

Communications (Sub-fund 533)

The report reflects an unfavorable budget variance of (\$440,892) at fiscal year-end. The unfavorable variance in other operating expenses is due to telephone and data line costs. The Administration was too aggressive and under-budgeted these expenditures. Additionally, the September 30, 2013 balance sheet for Subfund 533 shows that while the cash position has improved from the prior quarter, current liabilities still exceed the cash balance. As mentioned above, \$500,000 was transferred from Subfund 531 in the fourth quarter and is reflected as increases in both revenue (Transfers from Other Funds) and expenditures (Other Operating Expenses) for a net effect of zero. Subfund 533 will be merged with Subfund 531 in FY 2013/14 pursuant to Ordinance 2013-216-E.

Radio Communications (Sub-fund 534)

Subfund 534 incurred an overall favorable variance of \$2,026,789 for the fiscal year. The favorable variance in Charges for Services reflects the impact of the City's memorandums of understanding (MOUs) with JEA and the DCSB. Ordinance 2013-303-E was approved by Council on June 11, 2013 and authorized payment from JEA of \$3,129,816 for their share of radio system debt and service charges incurred from FY 2009/10 through FY 2012/13. Ordinance 2013-424-E was approved by Council on August 13, 2013 and authorized collection of approximately \$160,000 from the DCSB for services provided through September 30, 2013.

Technology System Development (Sub-fund 536)

The report reflects an unfavorable budget variance of (\$3,539) for the fiscal year. The unfavorable revenue variance in Other Sources and corresponding favorable expenditure variance in Capital Outlay represent system development projects that were budgeted in the current year but did not occur.

Office of General Counsel (Sub-fund 551)

The favorable budget variance of \$1,560,352 indicates that billing rates charged by OGC should be analyzed. Revenues consist of hourly fees for attorneys and paralegals billed to the various government agencies for legal services provided. This is an internal service that should not be a profit generating activity. A favorable variance in both revenues and expenditures shows that

amounts billed to users exceed the cost of providing those services. Based on this subfund's position at year-end, it appears that the General Fund transfer of \$402,231 was not necessary to fund this activity's operations. As mentioned in the Finance Director's narrative, this subfund will be analyzed as part of the year-end recapture process.

Self Insurance (Sub-fund 561)

The fund incurred an overall unfavorable variance of (\$801,229) for the fiscal year due to lower than expected investment returns. There were unfavorable variances of (\$1,135,356) and (\$1,262,561) for funds invested in the Florida Municipal Investment Trust and funds invested in the City's standard investment pool, respectively. The unfavorable variance in revenue was partially offset by a \$1,497,973 favorable variance in expenditures.

Per Risk Management, a year-end adjusting entry will occur within this subfund which will negatively impact the General Fund (GSD). This adjusting entry relates to changes in the reserve levels required by the actuarial report of the Self-Insurance plan for the year ended September 30, 2013. This special assessment to the City's General Fund (GSD) is \$2,950,912. This adjustment will not change the unfavorable variance within the Self-Insurance subfund since the net impact will be corresponding increases to Charges for Services and Other Operating Expenses. However, it will increase the General Fund's unfavorable variance by (\$2.9) million.

Group Health (Sub-fund 571)

The fund has an overall unfavorable variance of (\$16,753) for the fiscal year. The unfavorable variance in Charges for Services revenue is due to lower than budgeted participation by employees, dependents, and retirees in group health plans offered by the City. This revenue includes a small mark-up for overhead that is included in the employee contribution. The mark-up percentage is set at the beginning of the year and is not adjusted throughout the year. Since there were fewer employees participating in the health plans, the mark-up percentage utilized was not quite high enough to recover all overhead costs which caused the slight overall negative variance.

Jacksonville Housing Finance Authority (Sub-fund 721)

Subfund 721 incurred a favorable variance of \$3,115,656 for the fiscal year. The favorable revenue variance in Other Sources is due to a bond redemption with the bonds being sold at a significant premium. The transaction resulted in additional unbudgeted revenue, which is seen in the Other Sources year-to-date actual amount. As discussed in the Finance Director's narrative, the \$1.75 million in Fiscal Agent Fees will be carried forward to FY 2013/14, reducing the favorable variance by the same amount.

Jacksonville Economic Development Commission (Sub-fund 751)

The Office of Economic Development (OED) is now budgeted within the General Fund effective October 1, 2012 following reorganization of the City's economic development function.

Miscellaneous revenue includes interest, which will continue to accrue on the cash balance of Subfund 751 until the prior year encumbrances are paid and the subfund is closed to the General Fund. We recommend that the Administration proceed with closing out Subfund 751 as those activities were to be moved to the General Fund more than one year ago.

INDEPENDENT AGENCIES

JEA

Electric System

Fuel Revenues & Expenses

Although the Electric System Fuel Schedule shows no surplus or deficit, JEA transferred \$15,927,716 to its Fuel Rate Stabilization Fund during the year as seen on page 70. This was due to favorable fuel costs which were lower than budget. The fund level of the JEA Board approved Fuel Reserve is targeted at 15% of the higher of the annual projected energy expense or the highest 12 month period energy cost. As seen on the schedule, the year-end balance in the Fuel Rate Stabilization fund is \$108,289,242 which exceeds JEA's 15% of the highest 12 month energy cost which, per JEA, would approximate \$95.5 million.

We note JEA staff has requested the JEA Finance and Audit Committee review and recommend to the JEA Board a \$38 million Fuel Credit to JEA customers in order to draw down the Fuel Reserve to the targeted 15% level.

Base-Related Revenues & Expenses

During FY 2012/13, JEA's base-related revenues were unfavorably impacted from mild weather by approximately \$77 million. However, JEA appears to have offset the unfavorable revenues primarily with lower than budgeted Base Operating expenses of \$46,434,356, reduced Debt Service expense of \$19,972,969, and \$14,598,937 in lower Contingency & Working Capital requirements.

Additionally, in accordance with Part II section 2.1 of the budget ordinance JEA used over \$7.3 million of accumulated balance sheet fund balances to execute a bond buy back which is not mentioned in the narrative. The Budget Ordinance allows JEA to use fund balances for defeasance of debt and reflect the increase accordingly to revenues and expenses. As seen by the change between the Original and Revised Budget columns, Other Revenues reflects the \$7.3 million increase to offset the Debt Service expense increase.

Water & Sewer System

The financial report for the fiscal year ended September 30, 2013 shows that Water & Sewer Revenues received were under budget by approximately \$16.5 million or 4.3%. This was primarily offset by a favorable Debt Service expense variance of approximately \$6.1 from

Original Budget and by reducing the transfer to Operating Capital Outlay by approximately \$8.2 million from Original Budget.

District Energy System (Chilled Water)

The schedule for District Energy System indicates no budgetary stress at year end.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the twelve months ending September 30, 2013 indicates no budgetary stress for the JTA as a whole. However, the Skyway and CTC Divisions remain challenged with their current liabilities exceeding current assets. Specifically, the Skyway balance sheet shows cash and investments of \$355,086 and current liabilities of \$937,866. The CTC balance sheet shows cash and investments of \$230,868 and current liabilities of \$830,808.

The Bus, CTC, and Engineering Divisions overspent their Fiscal Year 2012/2013 budgets and therefore JTA will need to submit a budget amendment to the City Council for approval in order to true up these Divisions' budgets with actual expenditures. JTA should submit its budget amendment as soon as possible. In the future, we recommend that JTA submit a budget amendment to City Council as soon as the need is apparent.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the twelve months ending September 30, 2013 indicates no budgetary stress.

As seen in the Shared Revenue from Primary Government line, JPA received \$1.2 million more than budgeted from the City. This is because the City refinanced the bonds issued on behalf of JPA resulting in a larger cash contribution pursuant to the interlocal agreement.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the year ending September 30, 2013 indicates Net Income before Transfers to Operating Capital Outlay, Passenger Facility Charge (PFC) Reserve and Retained Earnings of \$17,852,277. There is no year-end surplus or deficit after the Transfers to Operating Capital Outlay, PFC Reserve and Retained Earnings are considered.

Although actual Total Appropriations appear to exceed budgeted Total Appropriations by \$932,302, the quarterly report indicates that JAA finished under budget in both operating and non-operating expenditures, and transferred less than budgeted to Operating Capital Outlay and the PFC Reserve. The reason for the excess total appropriation is because JAA originally

budgeted a transfer from Retained Earnings of \$18,192,681, when in fact the year-end transfer was to Retained Earnings in the amount of \$11,904,836. Transfers to Retained Earnings are reflected on the schedule as an appropriation, therefore increasing the total appropriation amount. The reason for the variance in the Retained Earnings transfer is because less funding was needed for Operating Capital Outlay expenditures due to project cancellations and delays. For example, a tenant decided not to move forward with a hangar addition project at Cecil Field when JAA was unable to secure FDOT match funding. JAA had budgeted \$12,250,000 for this project. The funding transferred to Retained Earnings must be appropriated before it can be transferred out of Retained Earnings for future use.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. The City's general credit rating remains unchanged at AA+ (Fitch). Please refer to pages 27 and 28 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

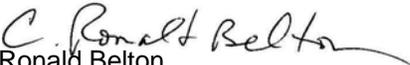
**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



November 27, 2013

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: Financial Summaries for the Twelve Months ending September 30, 2013

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the twelve months ending September 30, 2013 for the agreed upon subfunds of the Consolidated City of Jacksonville. The financial information contained in the Quarterly Financial Summary are as of month twelve and do not reflect all final adjusting entries. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

011 - GENERAL FUND – GSD:

As of September 30, the General Fund - GSD has an unfavorable variance of \$7.9 million. However the \$7.0 million of fund balance appropriated as part of the FY14 budget for JSO on-going operations will increase the drain on General Fund reserves and increase the unfavorable variance to \$14.9 million.

REVENUES

Revenues are underperforming budget by \$25.6 million. The considerable increase in the unfavorable variance from the third quarter projection of \$14.5 million is due to several factors; the largest of which is a one-time write-off of prior year bad debt expense caused by an outside billing company error. Additional factors include continuing downward estimates in investment pool earnings (\$1.4 million) and in the JEA contribution (\$2.9 million).

The unfavorable variance in Ad Valorem Taxes of \$336,769 is down from the third quarter projection due to Accounting posting final property tax revenues in September.

The unfavorable variance in Taxes of \$10.3 million is up from the third quarter projection by an additional \$3.8 million due to continuing downward revenues from JEA in franchise fee - electric and the JEA contribution. The total unfavorable variance is broken down into JEA contribution (\$6.5 million), JEA franchise fee – electric (\$3.4 million) and other (\$400,000).

The unfavorable variance of \$470,628 in Licenses and Permits is being driven by unfavorable variances in occupational licenses – County and City totaling \$174,888 and \$305,319 respectively.

The favorable variance of \$515,819 in Intergovernmental Revenue is being driven by a wire transfers totaling \$575,237 from the US Department of Treasury for rebates related to 2008-2010 Build America Bonds.

The net favorable variance of \$183,401 in State Shared Revenue is being driven by a favorable variance in the ½ cent sales tax (F.S 202.18 2C) of \$2.5 million which is somewhat offset by unfavorable variances in State shared - County and Municipal Sales tax totaling \$852,689 and \$657,647 respectively and the 8th cent gas tax of \$640,027.

The unfavorable variance of \$3.5 million in Charges for Services is primarily due to underperforming fire projection inspection fees (\$625,421) and net fire transport revenue (\$2.1 million). The unfavorable variance in fire transport revenue is due to revised uncollectible/bad debt estimates from the outside billing company which were applied to the FY13 gross billings. The \$8.9 million contra-revenue item seen in the Prior Year Billing Company Error category is a one-time write off of uncollectible items. The City

contracts with an outside vendor to bill and collect the fire transport revenue. During FY13 the billing company determined that there were items, going back as far as 1995, that needed to be written off. Since this information was not provided to the City in the year that the revenue was billed, a one-time clean up adjustment had to be done. The Office of General Counsel is reviewing the city's contract with the vendor to determine any appropriate action.

The unfavorable variance of \$370,392 in Fines and Forfeits is due primarily to underperforming county and circuit traffic court fines of \$255,481.

The unfavorable variance of \$1.8 million in Miscellaneous Revenue is due primarily to underperforming investment pool earnings of \$3.4 million. This unfavorable variance is somewhat offset by favorable variances in miscellaneous sales & charges (\$697,505) and VAB reimbursements from DCSB (\$799,343).

The unfavorable variance in Transfers From Other Funds is due to significantly reduced net red light camera revenue that was to be transferred into the General Fund. Of the current year budgeted amount of \$1.5 million, only \$82,697 was transferred to the General Fund – GSD.

The table below shows the \$25.6 million unfavorable variance by revenue source:

(25,582,617)

| Revenue Source | Revised Budget | Sept Actual | Variance |
|----------------------------------|----------------|-------------|-------------|
| Prior Year Billing Company Error | 0 | (8,876,361) | (8,876,361) |
| JEA Contribution to City | 74,775,310 | 68,284,589 | (6,490,721) |
| Franchise Fee - JEA Electric | 31,307,112 | 27,888,771 | (3,418,341) |
| Investment Pool Earnings | 4,986,799 | 1,625,840 | (3,360,959) |
| Fire Transport Revenue (Net) | 21,232,184 | 19,142,107 | (2,090,077) |
| Red Light Camera Revenue | 1,500,000 | 82,697 | (1,417,303) |
| All Other Revenues | 807,972,107 | 808,043,252 | 71,145 |

EXPENDITURES

Expenditures have a net favorable variance of \$17.7 million. This amount is overstated by \$7.6 million because of the various carryovers of FY13 funds into FY14. These items include \$7.0 million for JSO ongoing operations, \$229,694 for Public Works enhancements and \$369,070 from the FY14 Sch AF.

Personnel expenditures, net of the salary and benefit lapse, have an unfavorable variance of \$2.8 million. The main individual driver, outside the salary & benefit lapses, is a \$2.5 million unfavorable variance in Fire and Rescue overtime.

The unfavorable variance in Internal Service Charges of \$804,989, is being driven by an unfavorable variance in OGC allocation charges of \$1,056,240.

The favorable variance in Other Operating expenses of \$11.2 million is spread across all Departments and line items. The largest drivers of the favorable variance in this area are other operating supplies (\$587,146), professional services (\$534,363), payments to Juvenile Justice (\$918,219), utilities including chilled water (\$1.0 million), QTI / Rev grant payments (\$1.1 million) and Medicaid payments to the State (\$3.9 million). The savings in Medicaid payments to the State and to Juvenile Justice are due to final information / litigation including chapter 2013-048 effective 7/1/13 and Okaloosa, et al. v. DJJ.

The favorable variance in Capital Outlay of \$645,325 is isolated in several Departments including Public Works (\$135,560), Courts (\$346,736) and City Council (\$126,629). The FY14 schedule AF included the carryover of the available capital funding for the City Council totaling \$126,629 into the new fiscal year.

The favorable variance in Debt Service of \$10.4 million is due primarily to lower interest rates and the debt refunding which was done during the fiscal year.

The unfavorable variance in Transfers to Other Funds of \$1.2 million is due to increase reciprocal contributions to JPA for its piece of the communication services tax.

The remaining Extraordinary Lapse of \$247,172 is in the Office of the Sheriff – Administration activity.

The favorable variance in Banking Fund Debt Repayments is primarily in the City's CIP debt repayment activity and is driven by the lower interest rates.

OTHER GENERAL FUND SUBFUNDS:

015 - PROPERTY APPRAISER

The overall favorable variance in the fund of \$357,813 is primarily due to a \$100,927 favorable variance in personnel expenses, net of the lapse, and a \$224,785 favorable variance in legal internal service costs.

016 - CLERK OF THE COURT

The overall favorable variance in the fund of \$1,381,503 is due to a sharp increase in the anticipated County Clerk revenues of \$1,343,052 as well as a favorable variance of \$141,733 in capital outlay. As part of the FY14 budget, the Clerk of Court was allowed to carryover this capital funding into FY14, however this fund will continue to have an overall favorable variance. These favorable variances are somewhat offset by the inclusion of a \$173,928 extra-ordinary lapse in this fund.

017 - TAX COLLECTOR

The overall favorable variance in the fund is only \$273,951; however there are significant variances in both revenues and expenditures. Revenues underperformed budget by \$1,235,479 mainly due to an unfavorable variances in Driver's License Renewal Fees (\$564,963) and Tax Redemption Fees-Tax Sale (\$624,910). The unfavorable revenue variance appears to be offset by a net \$1,509,430 favorable variance in expenditures, the main driver of which is a \$1,323,986 favorable variance in Capital Outlay. However, as part of the FY14 budget the Tax Collector was allowed to carryover all of the remaining available capital expenditure appropriation. Once this carryover netted against the favorable variance in this fund of \$273,951, the fund will have an unfavorable variance of \$1.1 million.

01A – SPECIAL EVENTS

The overall favorable variance in the fund of \$205,556 is primarily due to a \$105,482 favorable variance in miscellaneous services & charges and a \$66,945 favorable variance in grants & aids.

SPECIAL REVENUE FUNDS:

159 – BUILDING INSPECTION

The overall favorable variance in the fund of \$2,168,016 is primarily due to revenues outperforming budget by \$2,101,668. Of that, the largest favorable variances are; plumbing inspection fees (\$292,040), building inspection fees (\$864,703), electrical inspection fees (\$332,662).

191 - JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance in the fund is \$743,386. The \$327,062 favorable variance in Transfer From Other Funds is due to the return of prior year contributions made to subfund 192 for grants which have been closed. The favorable expenditure variance is being driven by favorable variances in personnel expenses, net of the lapse, of \$108,618 and in subsidies & contributions to private sources of \$259,372.

ENTERPRISE FUNDS:

411 – ON-STREET PARKING

The overall unfavorable variance in the fund of \$615,935 is primarily due to underperforming revenues. The variance in Charges for Services is mainly due to unfavorable variances in parking late fees (\$370,024) and collection fees (\$325,538). These unfavorable revenue variances are slightly offset by favorable variances in software maint & licensing of \$51,959 and personnel expenditures, net of the lapse, of \$45,913. As of the fourth quarter, this fund has a negative cash balance of \$369,956.37.

412 – OFF-STREET PARKING

The overall unfavorable variance in the fund is only \$43,120. As of the fourth quarter, this fund has a negative cash balance of \$723,584.05.

441 - SOLID WASTE DISPOSAL

The overall unfavorable variance in the fund of \$675,264 is due to a \$2,168,262 unfavorable variance in revenues. Of that, increased accounting estimates for solid waste use fee allowance for bad debt accounts for \$1.5 million of the variance and underperforming franchise fees account for \$540,781. This unfavorable variance is somewhat offset by a \$1.5 million favorable expenditure variance. Personnel expenses net of the lapse of has a favorable variance of \$104,059. The favorable variance in Other Operating Expenses is being driven by landfill charges (\$609,427) and misc. services & charges (\$180,797). The favorable variance in Debt Service is due to interest savings related to the refunding. As of the fourth quarter, this fund has a negative cash balance of \$10,266,640.40.

451 – MAYPORT FERRY

The overall unfavorable variance in the fund of \$211,526 is being driven by a \$265,728 shortfall in Transportation Fares. As of the fourth quarter, this fund has a negative cash balance of \$213,136.73.

461 - STORMWATER SERVICES

The overall unfavorable variance in the fund of \$307,404 is being driven by a net unfavorable variance in revenues of \$2,657,652. The main drivers of which are increased accounting estimates for stormwater use fee allowance for bad debt accounts of \$1.1 million and user fee reduction/write-offs of \$1.6 million. The favorable variance in Miscellaneous Revenue includes investment pool earnings (\$279,456) and loan repayment revenue related to WSEA (\$170,361). The net favorable variance in expenditures of \$2,350,248 somewhat offsets the unfavorable variance in revenues. The largest drivers of which are; personnel expenses (\$787,695), debt service payments (\$837,796) and banking fund debt repayments (\$302,353). As of the fourth quarter, this fund has a negative cash balance of \$7,894,146.82.

CITY VENUES:

A separate table has been added that summarizes the City's venues by City budget side and SMG budget side.

4A0 - MUNICIPAL STADIUM

The overall favorable variance in the fund is \$2,219,595. Revenues are outperforming budget by \$1.0 million. The 2 cent tourist development tax outperformed budget by \$247,428 and the net favorable variance in Charges for Services of \$844,415, is being driven by contractual services revenue (\$332,061) and NFL ticket surcharge revenue (\$346,980). The net favorable variance in expenditures of \$1,171,377 is due to reduced debt service costs of \$1,397,609.

4B0 - MEMORIAL ARENA

The overall unfavorable variance in the fund of \$917,466 is being driven by underperforming revenues. The unfavorable variance in Charges for Services of \$598,460 is due to shortfalls in various ticket surcharges totaling \$440,303, contractual services revenue of \$144,450 and parking fees of \$13,707. The unfavorable variance in Miscellaneous Revenue of \$470,232 is being driven by a shortfall in rental of city facilities of \$317,946. These shortfalls are slightly offset by a net favorable expenditure variance of \$151,226.

4D0 - PERFORMING ARTS CENTER

The overall unfavorable variance in the fund of \$191,118 is being driven by underperforming revenues. The unfavorable variance in Charges for Services of \$297,146 is due to shortfalls in ticket surcharge fees of \$133,524 and contractual services revenue of \$163,621. The unfavorable variance in Miscellaneous Revenue of \$127,004 is being driven by a shortfall in city facilities rental revenue of \$40,974 and concession sales of \$66,102. These shortfalls are somewhat offset by a net favorable variance in expenditures of \$233,032.

4E0 – CONVENTION CENTER

The overall unfavorable variance in the fund of \$110,311 is being driven by an unfavorable variance in Miscellaneous Revenues of \$140,637. The largest drivers are rental of city facilities (\$31,206) and concession sales (\$96,815).

INTERNAL SERVICE FUNDS:

511 - FLEET MANAGEMENT - OPERATIONS

The overall favorable variance in the fund of \$696,707 is being driven by a \$4.2 million favorable variance in fuel and a \$641,062 favorable variance in personnel expenditures, which also drives the reciprocal net unfavorable variance in Charges for Services.

521 - COPY CENTER

The overall favorable variance in the fund of \$353,902 is mainly due to a favorable variance in the copier consolidation contract of \$161,026.

531 - ITD – OPERATIONS

The overall unfavorable variance in the fund of \$133,889 is being driven by an unfavorable variance of \$284,967 in Charges for Services which is somewhat offset by a favorable variance in expenditures of \$167,880. The subfund remains in a negative cash position. Per ordinance 2013-216-A, after the final audited financial reports are completed, the Accounting Division will merge the assets, liabilities and fund equity from subfund 533 into this main IT operating fund.

533 - COMMUNICATIONS

The overall unfavorable variance in the fund of \$440,892 is being driven by an unfavorable variance in Telephone and Data Line costs of \$588,995. After final audited financial reports are completed, the Accounting Division will move the assets, liabilities and fund equity from this fund into subfund 531 as mentioned above.

534 – RADIO COMMUNICATIONS

The overall favorable variance in the fund of \$2,026,789 is due to the approval of 2013-303-E. The MOU with JEA included a one-time payment for prior year debt service costs which accounts for the \$2.1 million favorable variance in Charges for Services. This additional internal service revenue is being appropriated in the FY14 budget to reduce the costs to customers for ITD internal service billings and to fund the first phase of the JSO/JFRD mobile radio refresh. The unfavorable variance in Grants, Aids & Contributions of \$113,309 appears to be a duplicate billing from JEA for FY13 tower leases and maintenance costs. ITD is currently reviewing the charges with JEA to determine any required corrections.

536 – TECHNOLOGY SYSTEM DEVELOPMENT

The overall unfavorable variance in the fund is only \$3,539; however there are significant variances in both revenues and expenditures. The banking fund carryover amount that can be seen in the revised budget column for Other Sources and the unspent capacity in Capital Outlay show an offsetting unfavorable and favorable variance in FY13. In the FY14 budget, this borrowing capacity has been removed except for \$200,000 on the 2013-464-E schedule AF.

551 – OFFICE OF GENERAL COUNSEL

The overall favorable variance in the fund of \$1,560,352 is being driven by a favorable variance in customer billings as seen in Charges for Services of \$830,791, a favorable variance in personnel costs net of the lapse of \$575,592 and professional services of \$157,816. This fund is part of the year-end recapture so a portion of these funds will be returned to the General Fund – GSD.

561 – SELF INSURANCE

The overall unfavorable variance in the fund of \$801,229 is being driven by a \$2.4 million unfavorable variance in Miscellaneous Revenue which is due to underperforming interest income of \$1.3 million and earnings from escrow deposits of \$1.1 million. This is somewhat offset by a net favorable variance in expenditures of \$1,497,973. The main drivers of the net favorable expenditure variance are changes in liability (\$4.8 million) and paid loss (\$3.6 million).

571 - GROUP HEALTH

The overall unfavorable variance in the fund is only \$16,753; however there are significant variances in both revenues and expenditures. The unfavorable variance in Charges for Services is being driven by reduced collections in both employer and employee health premiums received of \$7,581,342 and

\$2,911,356 respectively. The offsetting expenditure variance where those premiums are paid to the providers can be seen in the favorable variance in Other Operating Expenses.

581 - INSURED PROGRAMS

The overall favorable variance in the fund is \$420,363. The unfavorable revenue variance of \$309,396 is due to unfavorable variances in premiums of \$133,785 in Charges for Services and interest income of \$138,967 in Miscellaneous Revenue. The unfavorable revenue variance is offset by a net favorable variance in expenditures of \$729,759 which is being driven by favorable variances in various premiums paid to the providers totaling \$557,111 as well as a \$36,156 favorable variance in personnel costs net of the lapse.

COMPONENT UNITS:

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

The overall favorable variance in the fund of \$3,115,656 is due to the posting of ordinance 2012-683-E. The legislation, rather than appropriating the revenue received in Other Sources, from the sale of mortgage backed securities in the amount of \$1,233,556, included a fund balance appropriation. The revenue will drop into fund balance at year-end and will be netted against the fund balance appropriation. The spending capacity appropriated in the legislation, seen in Payments to Fiscal Agents, in the amount of \$1.75 million was not used in the current fiscal year and will be carried over into FY 14 per the legislation (2012-683-E). If the impact of 2012-683-E were removed from the fund; the net favorable variances for revenue and expenditures would be \$83,007 and \$49,093 respectively.

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The amount in Miscellaneous Revenue represents interest income that continues to post due to this fund based on its remaining cash balance. Until the prior year encumbrances are paid/liquidated and/or the fund is collapsed a small amount of interest earnings will continue to post. The amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

*p.p. Angela Moyer
Budget Manager*

EARNINGS ON INVESTMENTS:

The Operating Portfolio's performance, for the quarter ending September 30, 2013, came in at a positive 0.55%. This takes the portfolio to an unaudited return figure of positive 0.46%, net of fees, for the fiscal year 2013. This falls short of the fiscal full-year 2013 forecast of 2.4%. This negative variance for the year is largely due to the sharp rise in interest rates during the fiscal year after many years of declining interest rates. Higher interest rates will likely lead to greater income levels but during the readjustment process current bond prices fall. This type of shift generally results in short term losses to our portfolio such as ours. The committee took action ahead of this which protected the fund from large losses and allowed the City to achieve a positive, albeit small, annual return while the relevant benchmark of bond investments declined in value. This was accomplished by moving \$74 million out of the higher risk buckets into shorter-term and higher-quality investments. The goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income. Fiscal Year 2013 turned out to be a period where protecting capital was of foremost importance.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Despite a challenging quarter and stiff headwinds from the markets, these managers added value by outperforming the benchmark by 0.14%, after fees. This helped to recover some of the losses from earlier in the year when bond markets were experiencing large losses. The portfolio is now, and has been for several quarters, positioned in a moderate to slightly conservative posture after having reduced risk. The committee intends to remain in this moderately conservative posture until the next opportunity arises to prudently and effectively deploy City funds.

During the past three and five years the portfolio has earned an average annual return of 2.35% and 5.22% respectively. As mentioned in previous updates, it is anticipated that earnings will be lower in the immediate future than those seen during the past three and five years. It has been the committee's view that market interest rates are more likely to stay flat or rise than they are to fall which makes it more difficult to produce the same high level of returns on a forward looking basis.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

November 22, 2013

SUBJECT: QUARTERLY FINANCIAL SUMMARY – September 30, 2013

FROM: Melissa H. Dykes, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

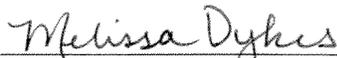
The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the year ended September 30, 2013, JEA contributed a record high \$106.7 million to the City's General Fund. JEA also paid to the City \$80.9 million Public Service Tax and \$38.1 million City of Jacksonville Franchise Fee for a total payment of \$225.7 million which represents an increase of \$486 thousand over prior year.

The Electric System experienced reduced unit sales and corresponding revenues due to weather impacts which were offset by reductions in fuel and other expenses. Lower fuel costs allowed for a \$37 million fuel rebate to customers in the spring. The Electric System produced a positive fund balance of \$28 thousand for the year ended September 30, 2013 and realized \$50 million of capital savings.

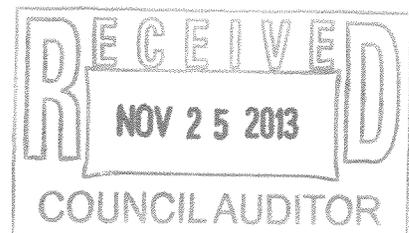
The Water and Sewer System produced a balanced budget for the year ended September 30, 2013 and realized \$46 million of capital savings. The District Energy System produced a balanced budget for the year ended September 30, 2013 and realized \$247 thousand of capital savings.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of September 2013 is included with this report. In December the Electric System senior and subordinated bonds were upgraded by Fitch to AA from AA-.



Melissa H. Dykes, Chief Financial Officer

Attachments: As noted





JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181

P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

November 30, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended September 30, 2013. The approved operating budget for fiscal year 2013, on an entity-wide basis and excluding any transfers between funds, is \$84,627,204. The actual operating expenditures for fiscal year 2013, on an entity-wide bases and excluding any transfers between funds, is \$84,062,584. JTA performance shows expenses under budget by \$564,620.

Bus Fund

Expenditures on a fund level basis (with transfers to other funds included) exceeded the budget by \$1.4 million or -1.8% for fiscal year 2013. Excluding the transfers to Skyway and CTC, the Bus Appropriations budget is \$62,705,138 with actual operating expenditures of \$62,160,503. Bus performance shows direct operating expenses under budget by \$544,635.

The Bus Appropriations budget includes additional line item transfers out of approximately \$1.8 million from Bus Operations to support other JTA program funding needs. The detail of the line item transfers are provided with the quarterly report submission.

Revenues exceeded actual expenditures by \$2.9 million for fiscal year 2013. A stronger Transportation Sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds) continued to contribute to this positive balance.



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

Mr. Kirk Sherman, CPA
November 30, 2013 – Page 2

Skyway Fund

Skyway performance showed expenses under budget by \$93K or 1.6% for fiscal year 2013. JTA made line item transfers of \$1.1 million to the Skyway primarily to support expenses for Materials and Supplies, Insurance, and Services. Materials and supplies and outside services exceeded the budget primarily due to a required five year overhaul on the propulsion motors of the Skyway trains. Related to this project were costs associated with the refurbishment of auxiliary power units and power inverters. In addition, actual premium costs for insurance exceeded the budgeted amount which was based on an estimated claims reserve requirement as determined by an actuary.

CTC Fund (Connexion)

Expenditures for our Connexion service exceeded the budget by \$97K or -.68% for fiscal year 2013. The majority of service provided by this fund is for riders covered under the federally mandated ADA program.

JTA made line item transfers of \$983,315 to the Connexion primarily to support expenses for Materials and Supplies, Services, and Miscellaneous costs. These line items went over budget primarily as a result of maintaining an aging fleet in fiscal year 2013. There were higher than budgeted costs for materials/parts expenses associated with fleet maintenance, as well as carrier costs. There were also unanticipated vehicle rentals from First Transit in the beginning of fiscal year 2013, which was eliminated completely in March.

As of the end of March 2013, twenty-four new vehicles went into revenue service and nineteen Cutaways are now on order for delivery in December 2013. Replacing the older vehicles will alleviate this issue in fiscal year 2014.

General Fund (Engineering/Highway Division)

General fund expenses were over budget by \$2.1 million or -3.0% due to larger debt service payments than anticipated. Excluding the transfer for debt service, the General Fund Appropriations budget is \$1,707,903 with actual operating expenditures of



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181

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Mr. Kirk Sherman, CPA
November 30, 2013 – Page 3

\$1,683,833. General Fund performance shows direct operating expenses under budget by \$24,070.

The Engineering Appropriations budget includes additional line item transfers out of approximately \$300k from the General Fund to support other JTA program funding needs. The detail of the line item transfers are provided with the quarterly report submission.

Please call Anna Thomas at 630-3196 or myself at 630-3113 if you have any questions concerning the above.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Henry Li', is written over the typed name.

Henry Li
Vice President of Finance & Administration/CFO



November 20, 2013

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of September 30, 2013.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3061.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is stylized and cursive.

Mike McClung
Controller

MM/bd

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



November 25, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the twelve months ended September 30, 2013.

Operating Revenues were \$66.48 million which results in a positive variance of \$660K year to date. Operating Expenditures were \$44.58 million which results in a year to date positive variance of \$1.90 million. The quarter closes with a year to date positive Operating Income variance of \$2.56 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Carolyn Hughes at 741-2351.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue circular stamp.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of September 30, 2013

| <u>BOND CLASSIFICATION</u> | <u>FROM</u> | <u>TO</u> | <u>MOODY'S</u> | <u>S&P</u> | <u>FITCH</u> |
|------------------------------------------|---------------------------------|-----------|----------------|----------------|--------------|
| Issuer Credit Rating (Implied GO) | 1997 | 1999 | Aa2 | AA | AA |
| | 2000 | 2003 | Aa2 | n/a | n/a |
| | 2004 | 2007 | n/a | n/a | n/a |
| | 2008 | 2009 | Aa2 | AA | AA |
| | 2010 | Current | Aa1 | AA | AA+ |
| Covenant Bonds | 2008 | 2009 | Aa3 | AA- | AA- |
| | 2010 | Current | Aa2 | AA- | AA |
| Revenue Bonds | 1997 | 1999 | A1 | A+ | A+ |
| | 2000 | 2000 | A1 | A+ | AA |
| | 2001 | 2002 | Aa3 | A+ | AA |
| | 2003 | 2003 | Aa2 / A2 | AA / AA- | AA / AA- |
| | 2004 | 2004 | Aa2 / A2 | AA- / A | AA / AA- |
| | 2005 | 2005 | Aa3 / A1 | AA- / A | AA / AA- |
| | 2006 | 2007 | Aa3 / A1 | AA- / A+ | AA / AA- |
| | 2008 | 2009 | Aa3 / A1 | AA- / A | AA / A+ |
| | 2010 | Current | Aa2 / A1 | AA- / A | AA+ / AA- |
| | Better Jacksonville Plan | 1997 | 1999 | n/a | n/a |
| 2000 | | 2000 | n/a | n/a | n/a |
| 2001 | | 2006 | Aa3 | A+ | AA |
| 2007 | | 2008 | Aa3 | AA- | AA |
| 2009 | | 2009 | Aa3 | AA- | AA/AA- |
| 2010 | | 2011 | Aa2/A1 | AA- | AA/AA- |
| 2011 | | 2012 | Aa2/A1 | AA-/A | AA/AA- |
| 2012 | | Current | A1 | AA-/A | AA-/A+ |
| Commercial Paper Notes | 2002 | 2003 | n/a | n/a | n/a |
| | 2004 | 2009 | n/a | A-1+ | n/a |
| | 2010 | Current | P-1 | n/a | n/a |

Bond Ratings for Independent Agencies

As of September 30, 2013

| | <u>Fitch</u> | <u>S&P</u> | <u>Moody</u> |
|------------------------------------------------------------------------------------------------------------------------|--------------|----------------|--------------|
| <u>JEA (See Note 1)</u> | | | |
| Uninsured Long Term | | | |
| Electric Senior | AA | AA- | Aa2 |
| Electric Subordinated | AA | A+ | Aa3 |
| Uninsured Short Term | | | |
| Electric Subordinated Commercial Paper | F1+ | A-1+ | P-1 |
| Electric Subordinated Bonds | F1+ | A-1 | VMIG-1 |
| Uninsured Long Term | | | |
| SJRPP | AA- | AA- | Aa2 |
| Bulk Power Supply System Bonds - Scherer | AA- | AA- | Aa2 |
| Uninsured Long Term | | | |
| Water and Sewer Senior | AA | AA | Aa2 |
| Water and Sewer Subordinated | AA | AA | Aa2 |
| Uninsured Short Term | | | |
| Water and Sewer Senior Bonds | F1+ | A-1+ | VMIG-1 |
| District Energy System | | | |
| Long Term | AA | AA- | Aa3 |
| <u>Jacksonville Port Authority</u> | | | |
| Revenue Bonds - Series 2008 | A | Not Rated | A2 |
| Revenue Bonds - Series 2012 | A | Not Rated | A2 |
| <u>Jacksonville Airport Authority</u> | | | |
| JAA Revenue Bonds - Series 2003A | A | A | A2 |
| JAA Revenue Bonds - Series 2006 | A | A | A2 |
| Source: JEA- Melissa Dykes, Treasurer | | | |
| JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer | | | |
| JAA- Diane Pinkerman, Controller | | | |
| Note 1: Fitch upgraded JEA's Electric Senior and Subordinated bond ratings from "AA-" to "AA" in December 2012. | | | |

Bond Ratings Scale

| Moody's | | S&P | | Fitch | | Definition |
|-----------|----------------|-----------|------------|---------------------------------|------------|-----------------------------------------|
| Long-term | Short-term | Long-term | Short-term | Long-term | Short-term | |
| Aaa | P-1 | AAA | A-1+ | AAA | F1+ | Prime |
| Aa1 | | AA+ | | AA+ | | High grade |
| Aa2 | | AA | | AA | | High grade |
| Aa3 | | AA- | | AA- | | |
| A1 | | A+ | A-1 | A+ | F1 | Upper medium grade |
| A2 | A | A | A | | | |
| A3 | P-2 | A- | A-2 | A- | F2 | Upper medium grade |
| Baa1 | | BBB+ | | BBB+ | | |
| Baa2 | P-3 | BBB | A-3 | BBB | F3 | Medium grade |
| Baa3 | | BBB- | | BBB- | | |
| Ba1 | Not Prime (NP) | BB+ | B | BB+ | B | Non-investment grade speculative |
| Ba2 | | BB | | BB | | |
| Ba3 | | BB- | | BB- | | |
| B1 | | B+ | | B+ | | Highly speculative |
| B2 | | B | | B | | |
| B3 | | B- | | B- | | |
| Caa1 | | CCC+ | C | CCC | C | |
| Caa2 | CCC | CC | | | | |
| Caa3 | CCC- | C | | Speculative, in or near default | | |
| Ca | CC | C | | | | |
| C | C | D | D | RD/D | RD/D | In default, little prospect of recovery |
| / | D | | | | | |
| / | D | | | | | |

Municipal Short Term Ratings (Moody's)

| Short Term | Demand Obligation | Definition |
|------------|-------------------|----------------------------------|
| MIG1 | VMIG1 | Superior credit quality |
| MIG2 | VMIG2 | Strong credit quality |
| MIG3 | VMIG 3 | Acceptable credit quality |
| SG | SG | Speculative-grade credit quality |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

| | Revised Budget | Actuals | Variance Favorable (Unfavorable) |
|------------------------------------------|----------------|-------------|----------------------------------------|
| AD VALOREM TAXES | 431,959,085 | 431,622,316 | (336,769) |
| SALES AND USE TAXES | 1,002,119 | 1,004,148 | 2,029 |
| FRANCHISE FEES | 42,531,812 | 38,851,214 | (3,680,598) |
| UTILITY SERVICE TAXES | 130,427,321 | 123,784,714 | (6,642,607) |
| BUSINESS TAXES | 7,600,000 | 7,129,372 | (470,628) |
| FEDERAL GRANTS | 105,225 | 620,812 | 515,587 |
| FEDERAL PAYMENTS IN LIEU OF TAXES | 23,000 | 23,233 | 233 |
| STATE GRANTS | 408,812 | 408,811 | (1) |
| STATE SHARED REVENUES | 127,816,030 | 127,999,431 | 183,401 |
| CONTRIBUTIONS FROM OTHER LOCAL UNITS | 107,742,317 | 107,742,317 | 0 |
| GENERAL GOVERNMENT | 4,482,645 | 4,146,191 | (336,454) |
| PUBLIC SAFETY | 25,757,405 | 14,129,592 | (11,627,813) |
| PHYSICAL ENVIRONMENT | 456,939 | 548,287 | 91,348 |
| HUMAN SERVICES | 1,770,767 | 1,725,056 | (45,711) |
| CULTURE AND RECREATION | 1,796,397 | 1,505,513 | (290,884) |
| COURT-RELATED REVENUES | 297 | 125 | (172) |
| OTHER CHARGES FOR SERVICES | 23,333,186 | 23,239,408 | (93,778) |
| JUDGMENT AND FINES | 704,700 | 674,476 | (30,224) |
| VIOLATIONS OF LOCAL ORDINANCES | 547,690 | 476,114 | (71,576) |
| OTHER FINES AND/OR FORFEITS | 1,291,997 | 1,023,405 | (268,592) |
| INTEREST, INCL PROFITS ON INVESTMENTS | 4,990,999 | 1,637,800 | (3,353,199) |
| RENTS AND ROYALTIES | 1,011,469 | 999,367 | (12,102) |
| DISPOSITION OF FIXED ASSETS | 50,000 | 74,954 | 24,954 |
| SALES OF SURPLUS MATERIALS & SCRAPS | 60,000 | 9,782 | (50,218) |
| CONTRIB & DONATIONS FROM PRIVATE SOURCES | 100,000 | 113,244 | 13,244 |
| OTHER MISCELLANEOUS REVENUE | 15,474,266 | 17,029,428 | 1,555,162 |
| CONTRIBUTIONS FROM OTHER FUNDS | 9,477,297 | 8,614,907 | (862,391) |
| DEBT PROCEEDS | 851,737 | 1,056,877 | 205,140 |
| | 941,773,512 | 916,190,895 | (25,582,617) |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

| | Revised Budget | Actuals plus Encumbrance | Variance Favorable (Unfavorable) |
|------------------------------------------|----------------|-----------------------------|----------------------------------------|
| ADVISORY BOARDS & COMMISSIONS | 382,531 | 388,173 | (5,642) * |
| CITY COUNCIL | 8,183,370 | 7,832,461 | 350,909 |
| COURTS | 925,624 | 573,405 | 352,220 |
| EMPLOYEE SERVICES | 6,276,380 | 5,854,928 | 421,452 |
| FINANCE | 6,315,452 | 6,470,626 | (155,174) * |
| FIRE AND RESCUE | 175,373,913 | 181,610,830 | (6,236,917) * |
| HUMAN RIGHTS COMMISSION | 901,470 | 866,177 | 35,294 |
| INTRA-GOVERNMENTAL SERVICES | 4,786,600 | 4,625,266 | 161,334 |
| MAYOR'S OFFICE | 3,848,018 | 3,802,707 | 45,311 |
| MEDICAL EXAMINER | 2,662,099 | 2,607,613 | 54,485 |
| MILITARY AFFAIRS, VET & DISABLED SVCS | 1,163,880 | 1,395,165 | (231,285) * |
| NEIGHBORHOODS | 16,124,380 | 14,888,069 | 1,236,311 |
| NON-DEPARTMENTAL / FUND LEVEL ACTIVITIES | 219,264,847 | 206,613,899 | 12,650,949 * |
| OFFICE OF ECONOMIC DEVELOPMENT | 4,331,315 | 4,098,725 | 232,590 |
| OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT | 121,954 | 107,070 | 14,884 |
| OFFICE OF GENERAL COUNSEL | 229,922 | 179,971 | 49,951 |
| OFFICE OF THE SHERIFF | 362,536,276 | 356,789,359 | 5,746,917 * |
| PARKS AND RECREATION | 21,135,031 | 20,565,616 | 569,414 |
| PLANNING AND DEVELOPMENT | 5,797,104 | 5,655,329 | 141,774 |
| PUBLIC DEFENDER | 1,469,605 | 1,454,262 | 15,343 |
| PUBLIC HEALTH | 1,001,054 | 965,656 | 35,398 |
| PUBLIC LIBRARIES | 34,364,309 | 34,303,907 | 60,402 |
| PUBLIC WORKS | 58,651,430 | 57,058,842 | 1,592,588 |
| SPECIAL SERVICES | 12,201,396 | 11,845,880 | 355,516 |
| STATE ATTORNEY | 131,146 | 141,353 | (10,207) * |
| SUPERVISOR OF ELECTIONS | 6,665,197 | 6,489,921 | 175,276 |
| | 954,844,305 | 937,185,212 | 17,659,093 |

* Separate detail tables have been provided for Departments with unfavorable variances and large favorable variances

ADVISORY BOARD & COMMISSIONS

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|----------------------------|-------------------|---------------------------|-----------------------------------------|
| Personnel Costs | 292,057 | 297,041 | -4,984 |
| Internal Service Charges | | | |
| OGC Legal Internal Svc | 29,759 | 37,743 | -7,984 |
| Other Internal Svc Charges | 43,898 | 41,540 | 2,358 |
| Other Operating Expenses | 16,816 | 11,849 | 4,967 |
| Capital Outlay | 1 | 0 | 1 |
| | <u>382,531</u> | <u>388,173</u> | <u>-5,642</u> |

FINANCE

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|----------------------------|-------------------|---------------------------|-----------------------------------------|
| Personnel Costs | 4,584,406 | 4,242,466 | 341,940 |
| Internal Service Charges | | | |
| OGC Legal Internal Svc | 345,837 | 942,538 | -596,701 |
| Other Internal Svc Charges | 1,086,056 | 1,052,854 | 33,202 |
| Other Operating Expenses | 299,138 | 232,768 | 66,370 |
| Capital Outlay | 15 | 0 | 15 |
| | <u>6,315,452</u> | <u>6,470,626</u> | <u>-155,174</u> |

FIRE AND RESCUE

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|-----------------------------|--------------------|---------------------------|-----------------------------------------|
| Personnel Costs | 158,571,641 | 156,465,088 | 2,106,553 |
| Salary & Benefit Lapse | <u>-6,667,090</u> | <u>0</u> | <u>-6,667,090</u> |
| Net Personnel Costs | 151,904,551 | 156,465,088 | -4,560,537 |
| Internal Service Charges | | | |
| Vehicle Replacement Charges | 3,876,989 | 5,606,710 | -1,729,721 (a) |
| Vehicle Service / Repair | 2,383,001 | 2,778,154 | -395,153 |
| OGC Legal Internal Svc | 210,246 | 444,641 | -234,395 |
| Other Internal Svc Charges | 7,755,269 | 7,695,989 | 59,280 |
| Other Operating Expenses | 6,638,614 | 6,107,470 | 531,144 |
| Banking Fund Debt Repayment | 1,540,872 | 1,462,299 | 78,573 |
| Capital Outlay | <u>1,064,371</u> | <u>1,050,479</u> | <u>13,892</u> |
| | <u>175,373,913</u> | <u>181,610,830</u> | <u>-6,236,917</u> |

(a) Unfavorable variance due to a FY12 billing error caused by software issues

MILITARY AFFAIRS, VETERANS &
DISABLED SERVICES

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|------------------------------|-------------------|---------------------------|-----------------------------------------|
| Personnel Costs | 995,217 | 1,232,299 | -237,082 |
| Internal Service Charges | | | |
| Vehicle Service and Fuel | 9,145 | 10,817 | -1,672 |
| Copier, Printing & Binding | 5,569 | 19,558 | -13,989 |
| Other Internal Svc Charges | 76,790 | 74,162 | 2,628 |
| Other Operating Expenses | 61,656 | 56,277 | 5,379 |
| Grants, Aids & Contributions | 15,500 | 2,052 | 13,448 |
| Capital Outlay | <u>3</u> | <u>0</u> | <u>3</u> |
| | 1,163,880 | 1,395,165 | -231,285 |

NON-DEPARTMENTAL / FUND LEVEL
ACTIVITIES

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|---------------------------------------------|-------------------|---------------------------|-----------------------------------------|
| Debt Service <i>(includes Banking Fund)</i> | 82,176,841 | 71,503,383 | 10,673,458 |
| Transfers/Payments to Other Funds | 79,640,559 | 80,811,986 | -1,171,427 |
| Other Expenditures | <u>57,447,447</u> | <u>54,298,530</u> | <u>3,148,917</u> |
| | 219,264,847 | 206,613,899 | 12,650,949 |

OFFICE OF THE SHERIFF

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|-----------------------------|-------------------|---------------------------|-----------------------------------------|
| Personnel Costs | 304,551,600 | 301,420,752 | 3,130,848 |
| Internal Service Charges | | | |
| Vehicle Service and Fuel | 14,575,776 | 13,170,991 | 1,404,785 |
| Information Technology | 608,019 | 606,860 | 1,159 |
| Other Internal Svc Charges | 8,273,423 | 8,096,456 | 176,967 |
| Other Operating Expenses | 31,689,715 | 30,503,072 | 1,186,643 |
| Banking Fund Debt Repayment | 1,557,699 | 1,513,682 | 44,017 |
| Extraordinary Lapse | -247,172 | 0 | -247,172 (b) |
| Capital Outlay | <u>1,527,216</u> | <u>1,477,546</u> | <u>49,670</u> |
| | 362,536,276 | 356,789,359 | 5,746,917 |

(b) Extraordinary lapse established at Finance Committee hearings in FY13

STATE ATTORNEY

| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) |
|------------------------------|-------------------|---------------------------|-----------------------------------------|
| Internal Service Charges | | | |
| Offsite Storage of Documents | 48,567 | 60,161 | -11,594 |
| Other Internal Svc Charges | 79,078 | 77,782 | 1,296 |
| Other Operating Expenses | 3,500 | 3,410 | 90 |
| Capital Outlay | <u>1</u> | <u>0</u> | <u>1</u> |
| | 131,146 | 141,353 | -10,207 |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------------------------|--------------------------------------|------------------------------|
| Pooled Cash and Investments | 58,569,704.33 | Current Liabilities | 31,232,959.14 |
| Taxes and other Receivable, Net | 25,540,360.35 | Other Liabilities | 91,743,770.40 |
| Due from Other Government Units | 49,332,670.37 | | |
| Inventories | 5,115,030.27 | TOTAL LIABILITIES | <u>122,976,729.54</u> |
| Other Current Assets | 71,099,201.30 | FUND EQUITY | |
| Other Deferred Charges | <u>16,948.21</u> | Beginning of Year | 83,065,626.24 |
| | | Current Yr Less Encumbrances | 3,631,559.05 |
| | | TOTAL FUND EQUITY | <u>86,697,185.29</u> |
| TOTAL ASSETS | <u><u>209,673,914.83</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>209,673,914.83</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|------------------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Ad Valorem Taxes | 431,959,085 | 431,622,316 | 0 | (336,769) |
| Taxes | 173,961,252 | 163,640,076 | 0 | (10,321,176) |
| Licenses and Permits | 7,600,000 | 7,129,372 | 0 | (470,628) |
| Intergovernmental Revenue | 537,037 | 1,052,856 | 0 | 515,819 |
| State Shared Revenue | 127,816,030 | 127,999,431 | 0 | 183,401 |
| Charges for Services | 52,206,658 | 48,749,820 | 0 | (3,456,838) |
| Revenue From City Agencies - Allocations | 5,390,978 | 5,420,714 | 0 | 29,736 |
| Prior Year Billing Co. Error | 0 | (8,876,361) | 0 | (8,876,361) |
| Fines and Forfeits | 2,544,387 | 2,173,995 | 0 | (370,392) |
| Miscellaneous Revenue | 21,686,734 | 19,864,576 | 0 | (1,822,158) |
| Other Sources | 851,737 | 1,056,877 | 0 | 205,140 |
| Transfers From Other Funds | 9,477,297 | 8,614,907 | 0 | (862,391) |
| Transfers From Component Units | 107,742,317 | 107,742,317 | 0 | 0 |
| TOTAL REVENUE | <u>941,773,512</u> | <u>916,190,895</u> | <u>0</u> | <u>(25,582,617)</u> |
| EXPENDITURES | | | | |
| Salaries | 339,131,547 | 333,468,398 | 0 | 5,663,149 |
| Salary & Benefit Lapse | (11,613,644) | 0 | 0 | (11,613,644) |
| Employer Provided Benefits | 213,654,128 | 210,493,787 | 0 | 3,160,341 |
| Internal Service Charges | 59,013,663 | 59,818,652 | 0 | (804,989) |
| Other Operating Expenses | 138,044,047 | 118,407,745 | 8,410,697 | 11,225,605 |
| Library Materials | 3,153,537 | 3,136,218 | 17,121 | 197 |
| Capital Outlay | 4,695,599 | 2,591,763 | 1,458,511 | 645,325 |
| Debt Service | 59,896,052 | 49,467,948 | 0 | 10,428,104 |
| Grants, Aids & Contributions | 32,270,367 | 32,041,235 | 66,302 | 162,830 |
| Supervision Allocation | (548,616) | (381,545) | 0 | (167,071) |
| Indirect Cost | 8,955,118 | 8,955,118 | 0 | 0 |
| Transfers to Other Funds | 79,640,559 | 80,811,986 | 0 | (1,171,427) |
| Payment to Fiscal Agents | 1,650,237 | 1,639,039 | 0 | 11,198 |
| Extraordinary Lapse | (247,172) | 0 | 0 | (247,172) |
| Banking Fund Debt Repayments | 26,893,394 | 26,505,622 | 0 | 387,772 |
| Fiscal and Other Debt Fees | 255,490 | 276,615 | 0 | (21,125) |
| TOTAL EXPENDITURES | <u>954,844,305</u> | <u>927,232,581</u> | <u>9,952,632</u> | <u>17,659,093</u> |

| | | | | |
|-----------------------------------|---------------------|---------------------|--------------------|--------------------|
| CURRENT YEAR | <u>(13,070,794)</u> | <u>(11,041,686)</u> | <u>(9,952,632)</u> | <u>(7,923,524)</u> |
| FUND BALANCE TRANSFERS | 14,673,245 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | (7,644,622) | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | <u>6,042,171</u> | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|---------------------|-------------------------------|---------------------|
| Pooled Cash and Investments | 1,351,720.05 | Current Liabilities | 248,199.09 |
| | | TOTAL LIABILITIES | 248,199.09 |
| | | FUND EQUITY | |
| | | Beginning of Year | 746,315.00 |
| | | Current Yr Less Encumbrances | 357,205.96 |
| | | TOTAL FUND EQUITY | 1,103,520.96 |
| TOTAL ASSETS | <u>1,351,720.05</u> | TOTAL LIABILITIES FUND EQUITY | <u>1,351,720.05</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 280,804 | 283,166 | 0 | 2,362 |
| Miscellaneous Revenue | 20,543 | 21,664 | 0 | 1,121 |
| Transfers From Other Funds | 8,609,432 | 8,609,432 | 0 | 0 |
| TOTAL REVENUE | <u>8,910,779</u> | <u>8,914,263</u> | <u>0</u> | <u>3,484</u> |
| EXPENDITURES | | | | |
| Salaries | 5,145,613 | 4,998,545 | 0 | 147,068 |
| Salary & Benefit Lapse | (107,654) | 0 | 0 | (107,654) |
| Employer Provided Benefits | 2,003,805 | 1,942,292 | 0 | 61,513 |
| Internal Service Charges | 803,961 | 582,026 | 0 | 221,935 |
| Other Operating Expenses | 1,062,499 | 1,034,194 | 3,143 | 25,162 |
| Capital Outlay | 6,305 | 0 | 0 | 6,305 |
| TOTAL EXPENDITURES | <u>8,914,529</u> | <u>8,557,057</u> | <u>3,143</u> | <u>354,329</u> |
| CURRENT YEAR | <u>(3,750)</u> | <u>357,206</u> | <u>(3,143)</u> | <u>357,813</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 3,750 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 1,686,654.68 | Current Liabilities | 46,924.54 |
| Due from Other Government Units | <u>270,582.38</u> | TOTAL LIABILITIES | <u>46,924.54</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 515,521.79 |
| | | Current Yr Less Encumbrances | 1,394,790.73 |
| | | TOTAL FUND EQUITY | <u>1,910,312.52</u> |
| TOTAL ASSETS | <u><u>1,957,237.06</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>1,957,237.06</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|----------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,786,822 | 4,129,874 | 0 | 1,343,052 |
| Miscellaneous Revenue | 850 | 5,865 | 0 | 5,015 |
| Transfers From Other Funds | 268,297 | 268,297 | 0 | 0 |
| TOTAL REVENUE | <u>3,055,969</u> | <u>4,404,037</u> | <u>0</u> | <u>1,348,068</u> |
| EXPENDITURES | | | | |
| Salaries | 909,920 | 848,830 | 0 | 61,090 |
| Salary & Benefit Lapse | (120,189) | 0 | 0 | (120,189) |
| Employer Provided Benefits | 394,953 | 342,819 | 0 | 52,134 |
| Internal Service Charges | 496,544 | 439,377 | 0 | 57,167 |
| Other Operating Expenses | 508,949 | 480,233 | 13,288 | 15,428 |
| Capital Outlay | 161,658 | 19,925 | 0 | 141,733 |
| Supervision Allocation | 180,581 | 180,581 | 0 | 0 |
| Indirect Cost | 697,481 | 697,481 | 0 | 0 |
| Extraordinary Lapse | (173,928) | 0 | 0 | (173,928) |
| TOTAL EXPENDITURES | <u>3,055,969</u> | <u>3,009,246</u> | <u>13,288</u> | <u>33,436</u> |
| | CURRENT YEAR | <u>0</u> | <u>1,394,791</u> | <u>(13,288)</u> |
| | | <u>0</u> | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> | <u>0</u> |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|---------------------|-------------------------------|---------------------|
| Pooled Cash and Investments | 1,432,471.77 | Current Liabilities | 456,278.69 |
| | | TOTAL LIABILITIES | 456,278.69 |
| | | FUND EQUITY | |
| | | Beginning of Year | 646,039.59 |
| | | Current Yr Less Encumbrances | 330,153.49 |
| | | TOTAL FUND EQUITY | 976,193.08 |
| TOTAL ASSETS | <u>1,432,471.77</u> | TOTAL LIABILITIES FUND EQUITY | <u>1,432,471.77</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Licenses and Permits | 3,000 | 4,735 | 0 | 1,735 |
| Charges for Services | 10,048,047 | 8,858,595 | 0 | (1,189,452) |
| Miscellaneous Revenue | 841,526 | 793,764 | 0 | (47,762) |
| Transfers From Other Funds | 3,891,977 | 3,891,977 | 0 | 0 |
| TOTAL REVENUE | <u>14,784,550</u> | <u>13,549,071</u> | <u>0</u> | <u>(1,235,479)</u> |
| EXPENDITURES | | | | |
| Salaries | 8,186,011 | 7,804,967 | 0 | 381,044 |
| Salary & Benefit Lapse | (591,447) | 0 | 0 | (591,447) |
| Employer Provided Benefits | 3,187,317 | 2,924,209 | 0 | 263,108 |
| Internal Service Charges | 1,236,829 | 1,258,952 | 0 | (22,123) |
| Other Operating Expenses | 2,073,726 | 1,871,588 | 47,277 | 154,861 |
| Capital Outlay | 2,093,582 | 676,041 | 93,554 | 1,323,986 |
| TOTAL EXPENDITURES | <u>16,186,017</u> | <u>14,535,757</u> | <u>140,831</u> | <u>1,509,430</u> |
| | CURRENT YEAR | <u>(1,401,467)</u> | <u>(140,831)</u> | <u>273,951</u> |
| FUND BALANCE TRANSFERS | 1,316,839 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 84,628 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|------------|-------------------------------|------------|
| Pooled Cash and Investments | 251,971.54 | Current Liabilities | 44,269.82 |
| | | TOTAL LIABILITIES | 44,269.82 |
| | | FUND EQUITY | |
| | | Current Yr Less Encumbrances | 207,701.72 |
| | | TOTAL FUND EQUITY | 207,701.72 |
| TOTAL ASSETS | 251,971.54 | TOTAL LIABILITIES FUND EQUITY | 251,971.54 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 40,000 | 29,642 | 0 | (10,358) |
| Transfers From Other Funds | 3,074,046 | 3,074,046 | 0 | 0 |
| TOTAL REVENUE | 3,114,046 | 3,103,688 | 0 | (10,358) |
| EXPENDITURES | | | | |
| Salaries | 907,546 | 939,800 | 0 | (32,254) |
| Salary & Benefit Lapse | (31,979) | 0 | 0 | (31,979) |
| Employer Provided Benefits | 246,647 | 213,654 | 0 | 32,993 |
| Internal Service Charges | 304,797 | 306,973 | 0 | (2,177) |
| Other Operating Expenses | 1,369,436 | 1,170,004 | 17,049 | 182,383 |
| Capital Outlay | 3 | 0 | 0 | 3 |
| Grants, Aids & Contributions | 332,500 | 265,555 | 0 | 66,945 |
| TOTAL EXPENDITURES | 3,128,949 | 2,895,986 | 17,049 | 215,915 |
| CURRENT YEAR | (14,903) | 207,702 | (17,049) | 205,556 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 14,903 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|---------------------|-------------------------------|---------------------|
| Pooled Cash and Investments | 4,808,267.45 | Current Liabilities | 409,888.75 |
| | | TOTAL LIABILITIES | 409,888.75 |
| | | FUND EQUITY | |
| | | Beginning of Year | 2,034,450.27 |
| | | Current Yr Less Encumbrances | 2,363,928.43 |
| | | TOTAL FUND EQUITY | 4,398,378.70 |
| TOTAL ASSETS | <u>4,808,267.45</u> | TOTAL LIABILITIES FUND EQUITY | <u>4,808,267.45</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 9,080,365 | 11,206,402 | 0 | 2,126,037 |
| Fines and Forfeits | 83,940 | 106,401 | 0 | 22,461 |
| Miscellaneous Revenue | 120,150 | 73,320 | 0 | (46,830) |
| TOTAL REVENUE | <u>9,284,455</u> | <u>11,386,123</u> | <u>0</u> | <u>2,101,668</u> |
| EXPENDITURES | | | | |
| Salaries | 3,942,758 | 3,982,391 | 0 | (39,633) |
| Employer Provided Benefits | 1,696,590 | 1,648,662 | 0 | 47,928 |
| Internal Service Charges | 876,140 | 881,698 | 0 | (5,558) |
| Other Operating Expenses | 455,446 | 405,258 | 48 | 50,140 |
| Capital Outlay | 28 | 0 | 0 | 28 |
| Supervision Allocation | 0 | 0 | 0 | 0 |
| Indirect Cost | 612,330 | 612,330 | 0 | 0 |
| Banking Fund Debt Repayments | 1,505,299 | 1,491,854 | 0 | 13,445 |
| TOTAL EXPENDITURES | <u>9,088,591</u> | <u>9,022,194</u> | <u>48</u> | <u>66,349</u> |
| CURRENT YEAR | <u>195,864</u> | <u>2,363,928</u> | <u>(48)</u> | <u>2,168,016</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (195,864) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 3,887,446.31 | Current Liabilities | 592,116.11 |
| Other Current Assets | <u>160,419.46</u> | TOTAL LIABILITIES | <u>592,116.11</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 2,312,565.11 |
| | | Current Yr Less Encumbrances | <u>1,143,184.55</u> |
| | | TOTAL FUND EQUITY | <u>3,455,749.66</u> |
| TOTAL ASSETS | <u><u>4,047,865.77</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>4,047,865.77</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 423,535 | 364,879 | 0 | (58,656) |
| Transfers From Other Funds | 16,804,385 | 17,131,447 | 0 | 327,062 |
| TOTAL REVENUE | <u>17,227,920</u> | <u>17,496,326</u> | <u>0</u> | <u>268,406</u> |
| EXPENDITURES | | | | |
| Salaries | 1,882,196 | 1,688,277 | 0 | 193,919 |
| Salary & Benefit Lapse | (141,645) | 0 | 0 | (141,645) |
| Employer Provided Benefits | 687,356 | 631,012 | 0 | 56,344 |
| Internal Service Charges | 243,442 | 228,413 | 0 | 15,029 |
| Other Operating Expenses | 1,078,044 | 942,161 | 43,936 | 91,947 |
| Capital Outlay | 14 | 0 | 0 | 14 |
| Grants, Aids & Contributions | 14,155,834 | 13,260,304 | 636,158 | 259,372 |
| Transfers to Other Funds | 1,602,975 | 1,602,975 | 0 | 0 |
| TOTAL EXPENDITURES | <u>19,508,215</u> | <u>18,353,141</u> | <u>680,094</u> | <u>474,980</u> |
| | CURRENT YEAR | <u>(2,280,295)</u> | <u>(680,094)</u> | <u>743,386</u> |
| FUND BALANCE TRANSFERS | 2,000,000 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 280,295 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

411 - ON-STREET PARKING

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | (369,956.37) | Current Liabilities | 130,700.54 |
| Capital Assets, Net | <u>3,993,025.18</u> | Other Liabilities | <u>269,694.25</u> |
| | | TOTAL LIABILITIES | <u>400,394.79</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 3,727,748.30 |
| | | Current Yr Less Encumbrances | (505,074.28) |
| | | TOTAL FUND EQUITY | <u>3,222,674.02</u> |
| TOTAL ASSETS | <u><u>3,623,068.81</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,623,068.81</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|----------------------|-------------------------|-------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,021,988 | 1,340,578 | 0 | (681,410) |
| Fines and Forfeits | 570,308 | 537,439 | 0 | (32,869) |
| Miscellaneous Revenue | 10,180 | 3,368 | 0 | (6,812) |
| TOTAL REVENUE | <u>2,602,476</u> | <u>1,881,385</u> | <u>0</u> | <u>(721,091)</u> |
| EXPENDITURES | | | | |
| Salaries | 1,184,866 | 1,139,390 | 0 | 45,476 |
| Salary & Benefit Lapse | (43,839) | 0 | 0 | (43,839) |
| Employer Provided Benefits | 527,000 | 482,724 | 0 | 44,276 |
| Internal Service Charges | 253,128 | 291,723 | 0 | (38,596) |
| Other Operating Expenses | 537,217 | 288,460 | 150,943 | 97,814 |
| Capital Outlay | 24 | 0 | 0 | 24 |
| Indirect Cost | 110,875 | 110,875 | 0 | 0 |
| TOTAL EXPENDITURES | <u>2,569,271</u> | <u>2,313,172</u> | <u>150,943</u> | <u>105,156</u> |
| CURRENT YEAR | <u><u>33,205</u></u> | <u><u>(431,786)</u></u> | <u><u>(150,943)</u></u> | <u><u>(615,935)</u></u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (44,741) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 11,536 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

412 - OFF-STREET PARKING

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | (723,584.05) | Current Liabilities | 36,547.86 |
| Capital Assets, Net | <u>4,196,198.12</u> | TOTAL LIABILITIES | <u>36,547.86</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 2,472,738.61 |
| | | Current Yr Less Encumbrances | 963,327.60 |
| | | TOTAL FUND EQUITY | <u>3,436,066.21</u> |
| TOTAL ASSETS | <u><u>3,472,614.07</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,472,614.07</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-----------------------|-------------------------|-------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,657,764 | 1,609,199 | 0 | (48,565) |
| Miscellaneous Revenue | 0 | (18,831) | 0 | (18,831) |
| TOTAL REVENUE | <u>1,657,764</u> | <u>1,590,368</u> | <u>0</u> | <u>(67,396)</u> |
| EXPENDITURES | | | | |
| Other Operating Expenses | 471,713 | 381,845 | 65,603 | 24,265 |
| Capital Outlay | 141,356 | 32,172 | 109,173 | 11 |
| Indirect Cost | 51,355 | 51,355 | 0 | 0 |
| TOTAL EXPENDITURES | <u>664,424</u> | <u>465,372</u> | <u>174,776</u> | <u>24,277</u> |
| CURRENT YEAR | <u><u>993,340</u></u> | <u><u>1,124,996</u></u> | <u><u>(174,776)</u></u> | <u><u>(43,120)</u></u> |
| FUND BALANCE TRANSFERS | 100,845 | | | |
| CARRYOVERS | (1,200,355) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 106,170 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

431 - MOTOR VEHICLE INSPECTION (110.407)

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------|-------------------------------|------------|
| Pooled Cash and Investments | 30,237.98 | Current Liabilities | 20,792.69 |
| Taxes and other Receivable, Net | 56,034.00 | Other Liabilities | 58,205.36 |
| Inventories | 11,969.62 | TOTAL LIABILITIES | 78,998.05 |
| Capital Assets, Net | 32,000.00 | FUND EQUITY | |
| | | Beginning of Year | 55,724.74 |
| | | Current Yr Less Encumbrances | (4,481.19) |
| | | TOTAL FUND EQUITY | 51,243.55 |
| TOTAL ASSETS | 130,241.60 | TOTAL LIABILITIES FUND EQUITY | 130,241.60 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 451,060 | 433,742 | 0 | (17,318) |
| Miscellaneous Revenue | 3,500 | 614 | 0 | (2,886) |
| TOTAL REVENUE | 454,560 | 434,356 | 0 | (20,204) |
| EXPENDITURES | | | | |
| Salaries | 235,870 | 227,258 | 0 | 8,612 |
| Employer Provided Benefits | 109,108 | 110,251 | 0 | (1,143) |
| Internal Service Charges | 12,412 | 12,263 | 0 | 149 |
| Other Operating Expenses | 32,178 | 21,592 | 1,645 | 8,941 |
| Capital Outlay | 3 | 0 | 0 | 3 |
| Indirect Cost | 112,622 | 112,622 | 0 | 0 |
| TOTAL EXPENDITURES | 502,193 | 483,986 | 1,645 | 16,563 |
| CURRENT YEAR | (47,633) | (49,630) | (1,645) | (3,641) |
| FUND BALANCE TRANSFERS | 45,414 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 2,219 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (10,266,640.40) | Current Liabilities | 8,376,299.42 |
| Taxes and other Receivable, Net | 28,063,093.25 | Other Liabilities | 15,643,550.80 |
| Due from Other Government Units | 158,394.51 | TOTAL LIABILITIES | <u>24,019,850.22</u> |
| Capital Assets, Net | 15,695,493.58 | FUND EQUITY | |
| Other Deferred Charges | <u>8,658,822.55</u> | Beginning of Year | 18,413,114.81 |
| | | Current Yr Less Encumbrances | (123,801.54) |
| | | TOTAL FUND EQUITY | <u>18,289,313.27</u> |
| TOTAL ASSETS | <u><u>42,309,163.49</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>42,309,163.49</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|------------------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 65,898,918 | 63,550,781 | 0 | (2,348,137) |
| Revenue From City Agencies - Allocations | 75,243 | 89,513 | 0 | 14,270 |
| Fines and Forfeits | 200 | 555 | 0 | 355 |
| Miscellaneous Revenue | 1,036,675 | 1,201,925 | 0 | 165,250 |
| TOTAL REVENUE | <u>67,011,036</u> | <u>64,842,774</u> | <u>0</u> | <u>(2,168,262)</u> |
| EXPENDITURES | | | | |
| Salaries | 3,815,975 | 3,733,631 | 0 | 82,344 |
| Salary & Benefit Lapse | (138,857) | 0 | 0 | (138,857) |
| Employer Provided Benefits | 1,926,174 | 1,765,602 | 0 | 160,572 |
| Internal Service Charges | 3,110,152 | 3,128,474 | 0 | (18,323) |
| Other Operating Expenses | 55,449,021 | 50,260,257 | 4,142,874 | 1,045,889 |
| Capital Outlay | 46,974 | 46,960 | 0 | 14 |
| Debt Service | 5,371,526 | 4,903,311 | 0 | 468,215 |
| Supervision Allocation | (241,806) | (195,421) | 0 | (46,385) |
| Indirect Cost | 1,271,020 | 1,271,020 | 0 | 0 |
| Extraordinary Lapse | (60,471) | 0 | 0 | (60,471) |
| TOTAL EXPENDITURES | <u>70,549,707</u> | <u>64,913,835</u> | <u>4,142,874</u> | <u>1,492,998</u> |
| CURRENT YEAR | <u>(3,538,671)</u> | <u>(71,061)</u> | <u>(4,142,874)</u> | <u>(675,264)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 3,538,671 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | (213,136.73) | Current Liabilities | 24,264.63 |
| Taxes and other Receivable, Net | 45,000.00 | | |
| Capital Assets, Net | <u>3,444,196.79</u> | TOTAL LIABILITIES | <u>24,264.63</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 0.00 |
| | | Current Yr Less Encumbrances | 3,251,795.43 |
| | | TOTAL FUND EQUITY | <u>3,251,795.43</u> |
| TOTAL ASSETS | <u><u>3,276,060.06</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,276,060.06</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,350,000 | 1,084,272 | 0 | (265,728) |
| Miscellaneous Revenue | 6,772 | 11,619 | 0 | 4,846 |
| Other Sources | 200,000 | 200,000 | 0 | 0 |
| TOTAL REVENUE | <u>1,556,772</u> | <u>1,295,890</u> | <u>0</u> | <u>(260,882)</u> |
| EXPENDITURES | | | | |
| Internal Service Charges | 316,800 | 303,353 | 9,340 | 4,107 |
| Other Operating Expenses | 1,449,971 | 1,394,938 | 9,785 | 45,248 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| TOTAL EXPENDITURES | <u>1,766,772</u> | <u>1,698,292</u> | <u>19,125</u> | <u>49,356</u> |
| CURRENT YEAR | <u>(210,000)</u> | <u>(402,401)</u> | <u>(19,125)</u> | <u>(211,526)</u> |
| FUND BALANCE TRANSFERS | 210,000 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (7,894,146.82) | Current Liabilities | 738,615.61 |
| Taxes and other Receivable, Net | 15,963,299.26 | Other Liabilities | 18,422,545.77 |
| Capital Assets, Net | <u>37,133,662.86</u> | TOTAL LIABILITIES | <u>19,161,161.38</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 17,962,846.70 |
| | | Current Yr Less Encumbrances | 8,078,807.22 |
| | | TOTAL FUND EQUITY | <u>26,041,653.92</u> |
| TOTAL ASSETS | <u><u>45,202,815.30</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>45,202,815.30</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 28,405,063 | 25,297,173 | 0 | (3,107,890) |
| Miscellaneous Revenue | 0 | 450,238 | 0 | 450,238 |
| Transfers From Other Funds | 1,557,442 | 1,557,442 | 0 | 0 |
| TOTAL REVENUE | <u>29,962,505</u> | <u>27,304,853</u> | <u>0</u> | <u>(2,657,652)</u> |
| EXPENDITURES | | | | |
| Salaries | 6,464,948 | 5,916,483 | 0 | 548,465 |
| Employer Provided Benefits | 3,364,391 | 3,125,161 | 0 | 239,230 |
| Internal Service Charges | 2,262,818 | 2,035,008 | 0 | 227,810 |
| Other Operating Expenses | 4,747,689 | 3,915,488 | 637,651 | 194,549 |
| Capital Outlay | 41,768 | 41,724 | 0 | 44 |
| Debt Service | 3,808,791 | 2,970,995 | 0 | 837,796 |
| Indirect Cost | 1,431,674 | 1,431,674 | 0 | 0 |
| Transfers to Other Funds | 5,837,679 | 5,837,679 | 0 | 0 |
| Banking Fund Debt Repayments | 2,590,491 | 2,288,138 | 0 | 302,353 |
| TOTAL EXPENDITURES | <u>30,550,249</u> | <u>27,562,350</u> | <u>637,651</u> | <u>2,350,248</u> |
| CURRENT YEAR | <u>(587,744)</u> | <u>(257,498)</u> | <u>(637,651)</u> | <u>(307,404)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | (47,863) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 635,607 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CITY VENUES:

| | REVENUE | | | EXPENDITURES | | | SUBFUND TOTAL | |
|------------------------|----------------|------------------------|-----------------------------------|----------------|------------------------|-----------------------------------|--------------------------|--------------|
| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) | Overall Rev/Exp Variance | Cash Balance |
| City Side | | | | | | | | |
| Municipal Stadium | 19,679,253 | 20,253,206 | 573,953 | 19,679,513 | 17,881,312 | 1,798,200 | 2,372,153 | 2,636,501 |
| Memorial Arena | 1,844,595 | 1,804,089 | (40,506) | 1,868,546 | 1,779,131 | 89,414 | 48,908 | 2,151,615 |
| Baseball Stadium | 478,641 | 460,960 | (17,681) | 478,641 | 440,704 | 37,937 | 20,257 | 626,350 |
| Performing Arts Center | 853,401 | 767,400 | (86,001) | 853,401 | 769,559 | 83,841 | (2,159) | (1,055,030) |
| Convention Center | 950,674 | 947,741 | (2,933) | 950,674 | 871,694 | 78,980 | 76,047 | 420,460 |
| Equestrian Center | 340,807 | 334,509 | (6,298) | 340,807 | 311,213 | 29,594 | 23,296 | (390,361) |
| | 24,147,371 | 24,567,905 | 420,534 | 24,171,581 | 22,053,614 | 2,117,967 | 2,538,502 | 4,389,535 |

| | REVENUE | | | EXPENDITURES | | | SUBFUND TOTAL | |
|------------------------|----------------|------------------------|-----------------------------------|----------------|------------------------|-----------------------------------|--------------------------|--------------|
| | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) | Revised Budget | Actuals & Encumbrances | Variance: Favorable (Unfavorable) | Overall Rev/Exp Variance | Cash Balance |
| SMG Side | | | | | | | | |
| Municipal Stadium | 7,552,616 | 8,026,882 | 474,266 | 7,552,616 | 8,201,677 | (649,061) | (174,795) | 1,164,781 |
| Memorial Arena | 8,548,624 | 7,520,438 | (1,028,186) | 8,548,624 | 8,502,280 | 46,344 | (981,842) | (2,122,752) |
| Baseball Stadium | 752,595 | 694,770 | (57,825) | 752,595 | 764,932 | (12,337) | (70,162) | (46,815) |
| Performing Arts Center | 2,628,998 | 2,290,849 | (338,149) | 2,628,998 | 2,489,240 | 139,758 | (198,391) | 601,372 |
| Convention Center | 2,290,504 | 2,192,594 | (97,910) | 2,290,504 | 2,394,826 | (104,322) | (202,232) | 207,118 |
| Equestrian Center | 608,070 | 561,644 | (46,426) | 608,070 | 518,151 | 89,919 | 43,492 | 195,610 |
| | 22,381,407 | 21,287,177 | (1,094,230) | 22,381,407 | 22,871,106 | (489,699) | (1,583,930) | (685) |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------|-------------------------------|----------------|
| Pooled Cash and Investments | 28,862.41 | Current Liabilities | 4,542,185.60 |
| Taxes and other Receivable, Net | 814,821.40 | Other Liabilities | 102,186,688.51 |
| Other Current Assets | 1,925,438.26 | TOTAL LIABILITIES | 106,728,874.11 |
| Capital Assets, Net | 102,944,456.20 | FUND EQUITY | |
| Other Deferred Charges | 184,633.99 | Beginning of Year | 352,940.96 |
| | | Current Yr Less Encumbrances | (1,183,602.81) |
| | | TOTAL FUND EQUITY | (830,661.85) |
| TOTAL ASSETS | 105,898,212.26 | TOTAL LIABILITIES FUND EQUITY | 105,898,212.26 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 5,755,827 | 5,157,367 | 0 | (598,460) |
| Miscellaneous Revenue | 3,170,101 | 2,699,869 | 0 | (470,232) |
| Transfers From Other Funds | 1,467,291 | 1,467,291 | 0 | 0 |
| TOTAL REVENUE | 10,393,219 | 9,324,527 | 0 | (1,068,692) |
| EXPENDITURES | | | | |
| Salaries | 1,230,404 | 1,065,906 | 0 | 164,498 |
| Employer Provided Benefits | 304,584 | 298,740 | 0 | 5,844 |
| Internal Service Charges | 108,337 | 109,292 | 0 | (955) |
| Other Operating Expenses | 5,801,452 | 5,835,372 | 0 | (33,920) |
| Capital Outlay | 63,951 | 48,191 | 15,468 | 292 |
| Transfers to Other Funds | 2,908,442 | 2,908,442 | 0 | 0 |
| TOTAL EXPENDITURES | 10,417,170 | 10,265,943 | 15,468 | 135,758 |
| CURRENT YEAR | (23,951) | (941,416) | (15,468) | (932,934) |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 23,951 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | 579,535.07 | Current Liabilities | 415,811.64 |
| Taxes and other Receivable, Net | 70,862.82 | Other Liabilities | 26,987,127.54 |
| Other Current Assets | (33,660.65) | TOTAL LIABILITIES | <u>27,402,939.18</u> |
| Capital Assets, Net | 27,675,601.71 | FUND EQUITY | |
| Other Deferred Charges | <u>12,287.90</u> | Beginning of Year | (215,287.65) |
| | | Current Yr Less Encumbrances | 1,116,975.32 |
| | | TOTAL FUND EQUITY | <u>901,687.67</u> |
| TOTAL ASSETS | <u><u>28,304,626.85</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>28,304,626.85</u></u> |

BUDGET INFORMATION

| | <u>REVISED BUDGET</u> | <u>Y - T - D ACTUAL</u> | <u>Y - T - D ENCUMB.</u> | <u>VARIANCE + Fav / - Unfav</u> |
|-----------------------------------|---------------------------|-----------------------------|------------------------------|-------------------------------------|
| REVENUE | | | | |
| Charges for Services | 465,774 | 378,263 | 0 | (87,511) |
| Miscellaneous Revenue | 174,509 | 186,515 | 0 | 12,006 |
| Transfers From Other Funds | 590,953 | 590,953 | 0 | 0 |
| TOTAL REVENUE | <u>1,231,236</u> | <u>1,155,731</u> | <u>0</u> | <u>(75,505)</u> |
| EXPENDITURES | | | | |
| Salaries | 252,681 | 247,215 | 0 | 5,466 |
| Employer Provided Benefits | 60,720 | 68,157 | 0 | (7,437) |
| Internal Service Charges | 3,551 | 3,743 | 0 | (192) |
| Other Operating Expenses | 863,877 | 836,114 | 0 | 27,763 |
| Capital Outlay | 10,001 | 7,289 | 2,711 | 1 |
| Transfers to Other Funds | 40,406 | 40,406 | 0 | 0 |
| TOTAL EXPENDITURES | <u>1,231,236</u> | <u>1,202,925</u> | <u>2,711</u> | <u>25,600</u> |
| CURRENT YEAR | <u><u>0</u></u> | <u><u>(47,194)</u></u> | <u><u>(2,711)</u></u> | <u><u>(49,905)</u></u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | <u>0</u> | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (453,658.12) | Current Liabilities | 858,554.98 |
| Taxes and other Receivable, Net | 161,799.49 | Other Liabilities | 922,000.00 |
| Other Current Assets | 18,703.09 | TOTAL LIABILITIES | <u>1,780,554.98</u> |
| Capital Assets, Net | 22,251,667.09 | FUND EQUITY | |
| Other Deferred Charges | <u>15,695.05</u> | Beginning of Year | 21,063,111.43 |
| | | Current Yr Less Encumbrances | (849,459.81) |
| | | TOTAL FUND EQUITY | <u>20,213,651.62</u> |
| TOTAL ASSETS | <u><u>21,994,206.60</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>21,994,206.60</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,105,495 | 1,808,349 | 0 | (297,146) |
| Miscellaneous Revenue | 773,503 | 646,499 | 0 | (127,004) |
| Transfers From Other Funds | 603,401 | 603,401 | 0 | 0 |
| TOTAL REVENUE | <u>3,482,399</u> | <u>3,058,250</u> | <u>0</u> | <u>(424,149)</u> |
| EXPENDITURES | | | | |
| Salaries | 601,668 | 527,809 | 0 | 73,859 |
| Employer Provided Benefits | 157,150 | 146,905 | 0 | 10,245 |
| Internal Service Charges | 59,691 | 42,486 | 0 | 17,205 |
| Other Operating Expenses | 2,416,720 | 2,323,724 | 0 | 92,996 |
| Capital Outlay | 35,001 | 25,426 | 9,432 | 142 |
| Debt Service | 51,402 | 22,250 | 0 | 29,152 |
| Transfers to Other Funds | 160,767 | 160,767 | 0 | 0 |
| TOTAL EXPENDITURES | <u>3,482,399</u> | <u>3,249,367</u> | <u>9,432</u> | <u>223,599</u> |
| CURRENT YEAR | <u>0</u> | <u>(191,118)</u> | <u>(9,432)</u> | <u>(200,550)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | <u>0</u> | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-------------------|-----------------------------------|-------------------|
| Pooled Cash and Investments | 627,578.40 | Current Liabilities | 425,811.04 |
| Taxes and other Receivable, Net | 292,101.37 | | |
| Other Current Assets | (117,913.16) | TOTAL LIABILITIES | 425,811.04 |
| Capital Assets, Net | 16,816,539.30 | FUND EQUITY | |
| Other Deferred Charges | 21,314.28 | Beginning of Year | 17,960,651.16 |
| | | Current Yr Less Encumbrances | (746,842.01) |
| | | TOTAL FUND EQUITY | 17,213,809.15 |
| TOTAL ASSETS | 17,639,620.19 | TOTAL LIABILITIES FUND EQUITY | 17,639,620.19 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 973,490 | 1,013,283 | 0 | 39,793 |
| Miscellaneous Revenue | 1,071,146 | 930,509 | 0 | (140,637) |
| Transfers From Other Funds | 1,196,542 | 1,196,542 | 0 | 0 |
| TOTAL REVENUE | 3,241,178 | 3,140,335 | 0 | (100,843) |
| EXPENDITURES | | | | |
| Salaries | 929,747 | 923,322 | 0 | 6,425 |
| Employer Provided Benefits | 285,888 | 295,899 | 0 | (10,011) |
| Internal Service Charges | 33,212 | 23,900 | 0 | 9,312 |
| Other Operating Expenses | 1,574,569 | 1,605,817 | 0 | (31,249) |
| Capital Outlay | 65,001 | 48,945 | 15,875 | 181 |
| Transfers to Other Funds | 352,761 | 352,761 | 0 | 0 |
| TOTAL EXPENDITURES | 3,241,178 | 3,250,645 | 15,875 | (25,342) |
| CURRENT YEAR | 0 | (110,311) | (15,875) | (126,186) |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 0 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED SEPTEMBER 30, 2013

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | (194,750.24) | Current Liabilities | 203,415.58 |
| Taxes and other Receivable, Net | 43,557.51 | Other Liabilities | 2,416,361.62 |
| Other Current Assets | 63,497.95 | TOTAL LIABILITIES | <u>2,619,777.20</u> |
| Capital Assets, Net | 11,595,979.39 | FUND EQUITY | |
| Other Deferred Charges | <u>3,136.74</u> | Beginning of Year | 9,526,433.46 |
| | | Current Yr Less Encumbrances | (634,789.31) |
| | | TOTAL FUND EQUITY | <u>8,891,644.15</u> |
| TOTAL ASSETS | <u><u>11,511,421.35</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>11,511,421.35</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 258,998 | 220,456 | 0 | (38,542) |
| Miscellaneous Revenue | 127,842 | 113,660 | 0 | (14,182) |
| Transfers From Other Funds | 562,037 | 562,037 | 0 | 0 |
| TOTAL REVENUE | <u>948,877</u> | <u>896,153</u> | <u>0</u> | <u>(52,724)</u> |
| EXPENDITURES | | | | |
| Salaries | 187,122 | 206,139 | 0 | (19,017) |
| Employer Provided Benefits | 60,905 | 46,848 | 0 | 14,057 |
| Internal Service Charges | 39,788 | 29,835 | 0 | 9,953 |
| Other Operating Expenses | 476,235 | 362,674 | 0 | 113,561 |
| Capital Outlay | 1 | 0 | 0 | 1 |
| Debt Service | 120,931 | 119,974 | 0 | 957 |
| Transfers to Other Funds | 63,895 | 63,895 | 0 | 0 |
| TOTAL EXPENDITURES | <u>948,877</u> | <u>829,365</u> | <u>0</u> | <u>119,512</u> |
| CURRENT YEAR | <u>0</u> | <u>66,788</u> | <u>0</u> | <u>66,788</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | <u>0</u> | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------|-------------------------------|--------------|
| Pooled Cash and Investments | 2,336,106.71 | Current Liabilities | 1,815,241.61 |
| Taxes and other Receivable, Net | 25.50 | Other Liabilities | 972,440.61 |
| Due from Other Government Units | 1,029,244.29 | TOTAL LIABILITIES | 2,787,682.22 |
| Inventories | 1,559,389.60 | FUND EQUITY | |
| Capital Assets, Net | 921,349.77 | Beginning of Year | 2,249,798.01 |
| | | Current Yr Less Encumbrances | 808,635.64 |
| | | TOTAL FUND EQUITY | 3,058,433.65 |
| TOTAL ASSETS | 5,846,115.87 | TOTAL LIABILITIES FUND EQUITY | 5,846,115.87 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 42,283,139 | 37,338,072 | 0 | (4,945,067) |
| Miscellaneous Revenue | 667,567 | 547,618 | 0 | (119,949) |
| TOTAL REVENUE | 42,950,706 | 37,885,690 | 0 | (5,065,016) |
| EXPENDITURES | | | | |
| Salaries | 4,585,118 | 4,127,126 | 0 | 457,992 |
| Employer Provided Benefits | 1,865,882 | 1,682,812 | 0 | 183,070 |
| Internal Service Charges | 647,122 | 619,190 | 0 | 27,932 |
| Other Operating Expenses | 34,749,647 | 29,471,550 | 187,362 | 5,090,735 |
| Capital Outlay | 46,509 | 1,421 | 44,959 | 129 |
| Supervision Allocation | (75,021) | (75,023) | 0 | 2 |
| Indirect Cost | 1,153,654 | 1,153,654 | 0 | 0 |
| Banking Fund Debt Repayments | 80,734 | 78,871 | 0 | 1,863 |
| TOTAL EXPENDITURES | 43,053,645 | 37,059,601 | 232,321 | 5,761,723 |
| CURRENT YEAR | (102,939) | 826,089 | (232,321) | 696,707 |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 102,939 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|--------------------------|-------------------------------|--------------------------|
| Pooled Cash and Investments | 435,185.03 | Current Liabilities | 50,114.64 |
| Due from Other Government Units | 56.00 | Other Liabilities | 48,367.34 |
| Capital Assets, Net | <u>9,417.13</u> | TOTAL LIABILITIES | <u>98,481.98</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | (51,726.92) |
| | | Current Yr Less Encumbrances | 397,903.10 |
| | | TOTAL FUND EQUITY | <u>346,176.18</u> |
| TOTAL ASSETS | <u><u>444,658.16</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>444,658.16</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|------------------------|-----------------------|------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 2,719,557 | 2,775,301 | 0 | 55,744 |
| Miscellaneous Revenue | 0 | 2,014 | 0 | 2,014 |
| TOTAL REVENUE | <u>2,719,557</u> | <u>2,777,315</u> | <u>0</u> | <u>57,758</u> |
| EXPENDITURES | | | | |
| Salaries | 184,883 | 158,520 | 0 | 26,363 |
| Employer Provided Benefits | 75,001 | 65,947 | 0 | 9,054 |
| Internal Service Charges | 8,560 | 8,399 | 0 | 161 |
| Other Operating Expenses | 2,423,359 | 2,096,399 | 66,546 | 260,414 |
| Capital Outlay | 8,344 | 7,837 | 0 | 507 |
| Grants, Aids & Contributions | (355) | 0 | 0 | (355) |
| Supervision Allocation | 0 | 0 | 0 | 0 |
| Indirect Cost | 48,353 | 48,353 | 0 | 0 |
| TOTAL EXPENDITURES | <u>2,748,145</u> | <u>2,385,455</u> | <u>66,546</u> | <u>296,144</u> |
| CURRENT YEAR | <u><u>(28,588)</u></u> | <u><u>391,860</u></u> | <u><u>(66,546)</u></u> | <u><u>353,902</u></u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 28,588 | | | |
| BUDGET DIFFERENCE | <u><u>0</u></u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------------|--------------------------------------|----------------------------|
| Pooled Cash and Investments | (1,189,850.70) | Current Liabilities | 1,050,750.27 |
| Due from Other Government Units | 1,567.92 | Other Liabilities | 1,382,309.19 |
| Capital Assets, Net | <u>10,710,252.88</u> | TOTAL LIABILITIES | <u>2,433,059.46</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 10,052,262.99 |
| | | Current Yr Less Encumbrances | (2,963,352.35) |
| | | TOTAL FUND EQUITY | <u>7,088,910.64</u> |
| TOTAL ASSETS | <u><u>9,521,970.10</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>9,521,970.10</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|---------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 17,240,211 | 16,955,244 | 0 | (284,967) |
| Miscellaneous Revenue | 4,000 | (12,801) | 0 | (16,801) |
| TOTAL REVENUE | <u>17,244,211</u> | <u>16,942,443</u> | <u>0</u> | <u>(301,768)</u> |
| EXPENDITURES | | | | |
| Salaries | 7,065,154 | 7,107,109 | 0 | (41,955) |
| Salary & Benefit Lapse | (348,081) | 0 | 0 | (348,081) |
| Employer Provided Benefits | 2,725,443 | 2,287,568 | 0 | 437,875 |
| Internal Service Charges | 1,493,823 | 1,481,235 | 0 | 12,588 |
| Other Operating Expenses | 6,972,120 | 5,977,089 | 915,670 | 79,361 |
| Capital Outlay | 72,921 | 72,900 | 0 | 21 |
| Supervision Allocation | (440,504) | (440,504) | 0 | 0 |
| Indirect Cost | 650,766 | 650,766 | 0 | 0 |
| Transfers to Other Funds | 500,000 | 500,000 | 0 | 0 |
| Banking Fund Debt Repayments | 28,071 | 0 | 0 | 28,071 |
| TOTAL EXPENDITURES | <u>18,719,713</u> | <u>17,636,163</u> | <u>915,670</u> | <u>167,880</u> |
| | <u>CURRENT YEAR</u> | <u>(693,720)</u> | <u>(915,670)</u> | <u>(133,889)</u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 1,475,501 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|------------|-------------------------------|--------------|
| Pooled Cash and Investments | 60,370.48 | Current Liabilities | 283,306.42 |
| Due from Other Government Units | 45.88 | Other Liabilities | 69,251.95 |
| Inventories | 446,641.15 | TOTAL LIABILITIES | 352,558.37 |
| Capital Assets, Net | 48,507.64 | FUND EQUITY | |
| | | Beginning of Year | 674,611.44 |
| | | Current Yr Less Encumbrances | (471,604.66) |
| | | TOTAL FUND EQUITY | 203,006.78 |
| TOTAL ASSETS | 555,565.15 | TOTAL LIABILITIES FUND EQUITY | 555,565.15 |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 3,543,086 | 3,491,953 | 0 | (51,133) |
| Miscellaneous Revenue | 5,892 | 1,082 | 0 | (4,810) |
| Transfers From Other Funds | 500,000 | 500,000 | 0 | 0 |
| TOTAL REVENUE | 4,048,978 | 3,993,035 | 0 | (55,943) |
| EXPENDITURES | | | | |
| Salaries | 371,638 | 368,081 | 0 | 3,557 |
| Employer Provided Benefits | 152,596 | 129,995 | 0 | 22,601 |
| Internal Service Charges | 100,575 | 86,940 | 0 | 13,635 |
| Other Operating Expenses | 3,183,529 | 3,560,285 | 47,992 | (424,748) |
| Capital Outlay | 6 | 0 | 0 | 6 |
| Supervision Allocation | 167,817 | 167,817 | 0 | 0 |
| Indirect Cost | 147,540 | 147,540 | 0 | 0 |
| TOTAL EXPENDITURES | 4,123,701 | 4,460,658 | 47,992 | (384,948) |
| CURRENT YEAR | (74,723) | (467,623) | (47,992) | (440,892) |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 74,723 | | | |
| BUDGET DIFFERENCE | 0 | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | 4,913,913.44 | Current Liabilities | 243,930.57 |
| Due from Other Government Units | 62,126.70 | Other Liabilities | 19,625,095.99 |
| Capital Assets, Net | 17,788,628.98 | TOTAL LIABILITIES | <u>19,869,026.56</u> |
| Other Deferred Charges | <u>263,029.00</u> | FUND EQUITY | |
| | | Beginning of Year | 478,193.10 |
| | | Current Yr Less Encumbrances | 2,680,478.46 |
| | | TOTAL FUND EQUITY | <u>3,158,671.56</u> |
| TOTAL ASSETS | <u><u>23,027,698.12</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>23,027,698.12</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|------------------------|-------------------------|------------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 6,319,500 | 8,403,942 | 0 | 2,084,442 |
| Miscellaneous Revenue | 84,953 | 33,066 | 0 | (51,887) |
| TOTAL REVENUE | <u>6,404,453</u> | <u>8,437,008</u> | <u>0</u> | <u>2,032,555</u> |
| EXPENDITURES | | | | |
| Salaries | 637,140 | 550,958 | 0 | 86,182 |
| Salary & Benefit Lapse | (29,889) | 0 | 0 | (29,889) |
| Employer Provided Benefits | 245,594 | 210,427 | 0 | 35,167 |
| Internal Service Charges | 91,320 | 85,384 | 0 | 5,936 |
| Other Operating Expenses | 612,205 | 515,572 | 76,494 | 20,139 |
| Capital Outlay | 3 | 0 | 0 | 3 |
| Grants, Aids & Contributions | 261,000 | 374,309 | 0 | (113,309) |
| Supervision Allocation | 272,687 | 272,687 | 0 | 0 |
| Indirect Cost | 95,172 | 95,172 | 0 | 0 |
| Banking Fund Debt Repayments | 4,242,452 | 4,252,447 | 0 | (9,995) |
| TOTAL EXPENDITURES | <u>6,427,684</u> | <u>6,356,956</u> | <u>76,494</u> | <u>(5,767)</u> |
| CURRENT YEAR | <u><u>(23,231)</u></u> | <u><u>2,080,052</u></u> | <u><u>(76,494)</u></u> | <u><u>2,026,789</u></u> |
| FUND BALANCE TRANSFERS | 0 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 23,231 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|----------------------------|-------------------------------|----------------------------|
| Pooled Cash and Investments | 1,248,276.28 | Current Liabilities | (150.36) |
| Capital Assets, Net | <u>4,509,840.81</u> | Other Liabilities | 638,058.14 |
| | | TOTAL LIABILITIES | <u>637,907.78</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 4,408,773.85 |
| | | Current Yr Less Encumbrances | 711,435.46 |
| | | TOTAL FUND EQUITY | 5,120,209.31 |
| TOTAL ASSETS | <u><u>5,758,117.09</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>5,758,117.09</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 1,268,729 | 1,130,461 | 0 | (138,268) |
| Miscellaneous Revenue | 43,896 | 18,477 | 0 | (25,419) |
| Other Sources | 1,774,600 | 0 | 0 | (1,774,600) |
| TOTAL REVENUE | <u>3,087,225</u> | <u>1,148,938</u> | <u>0</u> | <u>(1,938,287)</u> |
| EXPENDITURES | | | | |
| Capital Outlay | 2,013,612 | 44,850 | 55,894 | 1,912,868 |
| Banking Fund Debt Repayments | 1,786,212 | 1,764,332 | 0 | 21,880 |
| TOTAL EXPENDITURES | <u>3,799,824</u> | <u>1,809,182</u> | <u>55,894</u> | <u>1,934,748</u> |
| CURRENT YEAR | <u>(712,599)</u> | <u>(660,244)</u> | <u>(55,894)</u> | <u>(3,539)</u> |
| FUND BALANCE TRANSFERS | 611,855 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 100,744 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------------|--------------------------------------|----------------------------|
| Pooled Cash and Investments | 3,259,944.06 | Current Liabilities | 512,787.63 |
| Due from Other Government Units | 729,397.56 | Other Liabilities | 729,697.14 |
| Capital Assets, Net | <u>1,869.24</u> | TOTAL LIABILITIES | <u>1,242,484.77</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 906,645.38 |
| | | Current Yr Less Encumbrances | 1,842,080.71 |
| | | TOTAL FUND EQUITY | <u>2,748,726.09</u> |
| TOTAL ASSETS | <u><u>3,991,210.86</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>3,991,210.86</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 7,944,913 | 8,775,704 | 0 | 830,791 |
| Miscellaneous Revenue | 96,000 | 38,584 | 0 | (57,416) |
| Transfers From Other Funds | 402,231 | 402,231 | 0 | 0 |
| TOTAL REVENUE | <u>8,443,144</u> | <u>9,216,518</u> | <u>0</u> | <u>773,375</u> |
| EXPENDITURES | | | | |
| Salaries | 4,997,180 | 4,371,954 | 0 | 625,226 |
| Salary & Benefit Lapse | (319,407) | 0 | 0 | (319,407) |
| Employer Provided Benefits | 1,575,849 | 1,306,076 | 0 | 269,773 |
| Internal Service Charges | 273,890 | 262,908 | 0 | 10,982 |
| Other Operating Expenses | 2,160,914 | 1,405,577 | 554,937 | 200,399 |
| Capital Outlay | 4 | 0 | 0 | 4 |
| Indirect Cost | 175,699 | 175,699 | 0 | 0 |
| TOTAL EXPENDITURES | <u>8,864,129</u> | <u>7,522,214</u> | <u>554,937</u> | <u>786,978</u> |
| CURRENT YEAR | <u>(420,985)</u> | <u>1,694,304</u> | <u>(554,937)</u> | <u>1,560,352</u> |
| FUND BALANCE TRANSFERS | 150,000 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 270,985 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------|--------------------------------------|----------------------|
| Pooled Cash and Investments | 78,189,483.61 | Current Liabilities | 124,520.74 |
| Taxes and other Receivable, Net | 1,299,483.92 | Other Liabilities | 116,343.85 |
| Due from Other Government Units | 5,549,018.56 | Insurance Reserves | 97,710,554.58 |
| Other Current Assets | 517,643.73 | TOTAL LIABILITIES | <u>97,951,419.17</u> |
| Other Non Current Assets | 12,426,851.20 | FUND EQUITY | |
| Capital Assets, Net | <u>12,404.41</u> | Beginning of Year | 584,430.77 |
| | | Current Yr Less Encumbrances | (540,964.51) |
| | | TOTAL FUND EQUITY | <u>43,466.26</u> |
| TOTAL ASSETS | <u>97,994,885.43</u> | TOTAL LIABILITIES FUND EQUITY | <u>97,994,885.43</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|------------------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 26,731,806 | 26,808,236 | 0 | 76,430 |
| Miscellaneous Revenue | 2,784,921 | 409,290 | 0 | (2,375,631) |
| Transfer In to Pay Debt Service | 1,071,608 | 1,071,608 | 0 | 0 |
| TOTAL REVENUE | <u>30,588,335</u> | <u>28,289,133</u> | <u>0</u> | <u>(2,299,202)</u> |
| EXPENDITURES | | | | |
| Salaries | 1,032,161 | 1,000,571 | 0 | 31,590 |
| Salary & Benefit Lapse | (26,429) | 0 | 0 | (26,429) |
| Employer Provided Benefits | 382,547 | 361,566 | 0 | 20,981 |
| Internal Service Charges | 800,416 | 790,339 | 0 | 10,077 |
| Other Operating Expenses | 29,499,294 | 28,021,196 | 90,195 | 1,387,903 |
| Capital Outlay | 724,328 | 351,947 | 298,531 | 73,850 |
| Supervision Allocation | 689,548 | 689,548 | 0 | 0 |
| Indirect Cost | 376,167 | 376,167 | 0 | 0 |
| TOTAL EXPENDITURES | <u>33,478,032</u> | <u>31,591,333</u> | <u>388,726</u> | <u>1,497,973</u> |
| CURRENT YEAR | <u>(2,889,697)</u> | <u>(3,302,200)</u> | <u>(388,726)</u> | <u>(801,229)</u> |
| FUND BALANCE TRANSFERS | 2,851,839 | | | |
| CARRYOVERS | (1,071,608) | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 1,109,466 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|----------------------|-------------------------------|----------------------|
| Pooled Cash and Investments | 14,212,836.55 | Current Liabilities | 7,428,635.62 |
| Taxes and other Receivable, Net | 150,000.00 | Other Liabilities | 80,384.10 |
| Capital Assets, Net | <u>13,453.32</u> | Insurance Reserves | 5,000.00 |
| | | TOTAL LIABILITIES | <u>7,514,019.72</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 6,802,179.57 |
| | | Current Yr Less Encumbrances | 60,090.58 |
| | | TOTAL FUND EQUITY | <u>6,862,270.15</u> |
| TOTAL ASSETS | <u>14,376,289.87</u> | TOTAL LIABILITIES FUND EQUITY | <u>14,376,289.87</u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 98,006,877 | 87,324,592 | 0 | (10,682,285) |
| Miscellaneous Revenue | 128,801 | 147,773 | 0 | 18,972 |
| TOTAL REVENUE | <u>98,135,678</u> | <u>87,472,366</u> | <u>0</u> | <u>(10,663,312)</u> |
| EXPENDITURES | | | | |
| Salaries | 423,376 | 339,716 | 0 | 83,660 |
| Salary & Benefit Lapse | (18,408) | 0 | 0 | (18,408) |
| Employer Provided Benefits | 141,921 | 127,310 | 0 | 14,611 |
| Internal Service Charges | 192,138 | 209,956 | 0 | (17,818) |
| Other Operating Expenses | 98,501,824 | 87,611,569 | 305,744 | 10,584,511 |
| Capital Outlay | 4 | 0 | 0 | 4 |
| Indirect Cost | 78,340 | 78,340 | 0 | 0 |
| TOTAL EXPENDITURES | <u>99,319,195</u> | <u>88,366,892</u> | <u>305,744</u> | <u>10,646,559</u> |
| CURRENT YEAR | <u>(1,183,517)</u> | <u>(894,526)</u> | <u>(305,744)</u> | <u>(16,753)</u> |
| FUND BALANCE TRANSFERS | 956,785 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 226,732 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|-----------------------------|--------------------------------------|-----------------------------|
| Pooled Cash and Investments | 8,797,720.02 | Current Liabilities | 119,675.11 |
| Capital Assets, Net | 2,838.58 | Other Liabilities | 2,464,176.87 |
| Other Deferred Charges | <u>2,420,241.43</u> | TOTAL LIABILITIES | <u>2,583,851.98</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 7,142,424.36 |
| | | Current Yr Less Encumbrances | 1,494,523.69 |
| | | TOTAL FUND EQUITY | <u>8,636,948.05</u> |
| TOTAL ASSETS | <u><u>11,220,800.03</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>11,220,800.03</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Charges for Services | 8,661,180 | 8,490,751 | 0 | (170,429) |
| Miscellaneous Revenue | 300,000 | 161,033 | 0 | (138,967) |
| TOTAL REVENUE | <u>8,961,180</u> | <u>8,651,784</u> | <u>0</u> | <u>(309,396)</u> |
| EXPENDITURES | | | | |
| Salaries | 342,321 | 313,048 | 0 | 29,273 |
| Salary & Benefit Lapse | (14,423) | 0 | 0 | (14,423) |
| Employer Provided Benefits | 103,958 | 82,652 | 0 | 21,306 |
| Internal Service Charges | 71,132 | 75,113 | 0 | (3,981) |
| Other Operating Expenses | 10,266,809 | 8,052,801 | 1,516,429 | 697,579 |
| Capital Outlay | 4 | 0 | 0 | 4 |
| Supervision Allocation | (689,547) | (689,548) | 0 | 1 |
| Indirect Cost | 65,874 | 65,874 | 0 | 0 |
| TOTAL EXPENDITURES | <u>10,146,128</u> | <u>7,899,940</u> | <u>1,516,429</u> | <u>729,759</u> |
| CURRENT YEAR | <u>(1,184,948)</u> | <u>751,845</u> | <u>(1,516,429)</u> | <u>420,363</u> |
| FUND BALANCE TRANSFERS | 743,603 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 441,345 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|---------------------------------|-----------------------------|-------------------------------|-----------------------------|
| Pooled Cash and Investments | 5,042,372.86 | Current Liabilities | 44,201.31 |
| Taxes and other Receivable, Net | <u>6,063,350.29</u> | TOTAL LIABILITIES | <u>44,201.31</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 7,944,706.48 |
| | | Current Yr Less Encumbrances | 3,116,815.36 |
| | | TOTAL FUND EQUITY | <u>11,061,521.84</u> |
| TOTAL ASSETS | <u><u>11,105,723.15</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>11,105,723.15</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 136,419 | 95,069 | 0 | (41,350) |
| Other Sources | 158,995 | 1,516,908 | 0 | 1,357,913 |
| TOTAL REVENUE | <u>295,414</u> | <u>1,611,977</u> | <u>0</u> | <u>1,316,563</u> |
| EXPENDITURES | | | | |
| Salaries | 256,993 | 237,734 | 0 | 19,259 |
| Employer Provided Benefits | 71,488 | 64,519 | 0 | 6,969 |
| Internal Service Charges | 26,607 | 26,257 | 0 | 350 |
| Other Operating Expenses | 263,411 | 220,908 | 19,992 | 22,511 |
| Capital Outlay | 4 | 0 | 0 | 4 |
| Indirect Cost | 29,894 | 29,894 | 0 | 0 |
| Payment to Fiscal Agents | 1,750,000 | 0 | 0 | 1,750,000 |
| TOTAL EXPENDITURES | <u>2,398,397</u> | <u>579,312</u> | <u>19,992</u> | <u>1,799,093</u> |
| CURRENT YEAR | <u>(2,102,983)</u> | <u>1,032,664</u> | <u>(19,992)</u> | <u>3,115,656</u> |
| FUND BALANCE TRANSFERS | 2,084,151 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 18,832 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

CONSOLIDATED CITY OF JACKSONVILLE
YEAR-END FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

| ASSETS | | LIABILITIES | |
|-----------------------------|--------------------------|-------------------------------|--------------------------|
| Pooled Cash and Investments | 681,279.15 | Current Liabilities | 386,788.25 |
| | <u>681,279.15</u> | TOTAL LIABILITIES | <u>386,788.25</u> |
| | | FUND EQUITY | |
| | | Beginning of Year | 276,699.57 |
| | | Current Yr Less Encumbrances | 17,791.33 |
| | | TOTAL FUND EQUITY | <u>294,490.90</u> |
| TOTAL ASSETS | <u><u>681,279.15</u></u> | TOTAL LIABILITIES FUND EQUITY | <u><u>681,279.15</u></u> |

BUDGET INFORMATION

| | REVISED BUDGET | Y - T - D ACTUAL | Y - T - D ENCUMB. | VARIANCE + Fav / - Unfav |
|-----------------------------------|--------------------|---------------------|----------------------|-----------------------------|
| REVENUE | | | | |
| Miscellaneous Revenue | 0 | 17,791 | 0 | 17,791 |
| TOTAL REVENUE | <u>0</u> | <u>17,791</u> | <u>0</u> | <u>17,791</u> |
| EXPENDITURES | | | | |
| Other Operating Expenses | 71,403 | 0 | 71,403 | 0 |
| Transfers to Other Funds | 1,188,366 | 1,188,366 | 0 | 0 |
| TOTAL EXPENDITURES | <u>1,259,769</u> | <u>1,188,366</u> | <u>71,403</u> | <u>0:0</u> |
| CURRENT YEAR | <u>(1,259,769)</u> | <u>(1,170,575)</u> | <u>(71,403)</u> | <u>17,791</u> |
| FUND BALANCE TRANSFERS | 1,188,366 | | | |
| CARRYOVERS | 0 | | | |
| CONTINGENCIES | 0 | | | |
| RESERVE - PRIOR YEAR ENCUMBRANCES | 71,403 | | | |
| BUDGET DIFFERENCE | <u>0</u> | | | |

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

September 30, 2013

ASSETS:

| | |
|------------------------|--------------------------------|
| Cash and Investments | \$ 300,589,000 |
| Other Current Assets | 246,718,000 |
| Fixed and Other Assets | <u>3,416,109,000</u> |
| TOTAL ASSETS | <u>\$ 3,963,416,000</u> |

LIABILITIES & EQUITY:

| | |
|---------------------------------------|--------------------------------|
| Current Liabilities | 145,805,000 |
| Other Liabilities | 3,057,352,000 |
| Fund Equity (Net Assets) | <u>760,259,000</u> |
| TOTAL LIABILITIES & EQUITY | <u>\$ 3,963,416,000</u> |

| | Original Budget | Revised Budget | As of 12 months Actual | BUDGET VARIANCE FAVORABLE (UNFAVORABLE) |
|----------------------------------------------|-----------------------|-----------------------|---------------------------|-----------------------------------------------|
| FUEL RELATED REVENUES & EXPENSES: | | | | |
| FUEL REVENUES | \$ 567,597,591 | \$ 567,597,591 | 476,833,384 | \$ (90,764,207) |
| Transfer (To)/From Fuel Recovery | - | - | 393 | 393 |
| Total Net Fuel Revenues | <u>\$ 567,597,591</u> | <u>\$ 567,597,591</u> | <u>476,833,776</u> | <u>\$ (90,763,814)</u> |
| FUEL EXPENSES | | | | |
| Fuel & Purchased Power (1) | <u>\$ 567,597,591</u> | <u>\$ 567,597,591</u> | <u>476,833,776</u> | <u>\$ 90,763,815</u> |
| FUEL SURPLUS/(DEFICIT) | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| BASE RELATED REVENUES & EXPENSES: | | | | |
| BASE OPERATING REVENUES | | | | |
| Base Rate Revenues | \$ 774,899,524 | \$ 774,899,524 | 698,128,019 | \$ (76,771,505) |
| Environmental Charge Revenue | 8,045,765 | 8,045,765 | 7,214,609 | (831,156) |
| Conservation Charge & Demand Side Revenue | 1,551,739 | 1,551,739 | 683,441 | (868,298) |
| Other Revenues | 44,930,639 | 52,291,473 | 43,336,591 | (8,954,882) |
| Total Base Related Revenues | <u>\$ 829,427,667</u> | <u>\$ 836,788,501</u> | <u>749,362,660</u> | <u>\$ (87,425,841)</u> |
| BASE OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 192,215,316 | \$ 192,215,316 | 166,516,393 | \$ 25,698,923 |
| Environmental | 8,045,765 | 8,045,765 | 1,564,679 | 6,481,086 |
| Conservation & Demand-side Management | 8,146,628 | 8,146,628 | 9,704,026 | (1,557,398) |
| Non-Fuel Purchased Power | 170,807,001 | 170,807,001 | 162,034,425 | 8,772,576 |
| Non-Fuel Uncollectibles & PSC Tax | 3,357,533 | 3,357,533 | 1,318,364 | 2,039,169 |
| Emergency Contingency | 5,000,000 | 5,000,000 | - | 5,000,000 |
| Total Base Related Expenses | <u>\$ 387,572,243</u> | <u>\$ 387,572,243</u> | <u>341,137,887</u> | <u>\$ 46,434,356</u> |
| BASE OPERATING INCOME | <u>\$ 441,855,424</u> | <u>\$ 449,216,258</u> | <u>408,224,773</u> | <u>\$ (40,991,485)</u> |
| NON-OPERATING REVENUE | | | | |
| Investment Income | \$ 1,943,242 | \$ 1,943,242 | 2,203,726 | \$ 260,484 |
| Transfer (To)/From Fuel Recovery | - | - | (393) | (393) |
| Total Non-Operating Revenue | <u>\$ 1,943,242</u> | <u>\$ 1,943,242</u> | <u>2,203,333</u> | <u>\$ 260,091</u> |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 214,412,653 | \$ 221,773,487 | 199,172,436 | 22,601,051 |
| Demand -side Management - Rate Stabilization | - | - | (3,021,848) | 3,021,848 |
| Environmental - Rate Stabilization | - | - | 5,649,930 | (5,649,930) |
| Total Non-Operating Expenses | <u>\$ 214,412,653</u> | <u>\$ 221,773,487</u> | <u>201,800,518</u> | <u>\$ 19,972,969</u> |
| BASE INCOME BEFORE TRANSFERS | <u>\$ 229,386,013</u> | <u>\$ 229,386,013</u> | <u>\$ 208,627,588</u> | <u>\$ (20,758,425)</u> |
| City Contribution | (83,969,075) | (83,969,075) | (83,969,075) | - |
| Renewal & Replacements | (67,231,133) | (67,231,133) | (64,856,550) | 2,374,583 |
| Operating Capital Outlay | (63,586,868) | (63,586,868) | (59,774,184) | 3,812,684 |
| Contingencies & Working Capital | (14,598,937) | (14,598,937) | - | 14,598,937 |
| BASE SURPLUS/(DEFICIT) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 27,782</u> | <u>\$ 27,782</u> |
| TOTAL SURPLUS/(DEFICIT) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 27,782</u> | <u>\$ 27,782</u> |
| TOTAL REVENUES | \$ 1,398,968,500 | \$ 1,406,329,334 | 1,228,399,771 | |
| TOTAL APPROPRIATIONS | \$ 1,398,968,500 | \$ 1,406,329,334 | 1,228,371,989 | |

(1) September 2013 Fuel Fund Reserve balance equals \$108.3M

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

September 30, 2013

| ASSETS: | | LIABILITIES & EQUITY: | | |
|------------------------|-------------------------|---------------------------------------|--|-------------------------|
| Cash and Investments | \$ 40,377,000 | Current Liabilities | | \$ 29,879,000 |
| Other Current Assets | 85,928,000 | Other Liabilities | | 1,989,708,000 |
| Fixed and Other Assets | 3,104,283,000 | Fund Equity (Net Assets) | | 1,211,001,000 |
| TOTAL ASSETS | \$ 3,230,588,000 | TOTAL LIABILITIES & EQUITY | | \$ 3,230,588,000 |

| | <u>Original Budget</u> | <u>Revised Budget</u> | <u>As of 12 months Actual</u> | <u>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</u> |
|---------------------------------------------|----------------------------|---------------------------|-----------------------------------|--------------------------------------------------------|
| OPERATING REVENUES AND EXPENSES: | | | | |
| OPERATING REVENUES | | | | |
| Water and Sewer Revenues | \$ 368,279,215 | \$ 368,279,215 | \$ 351,707,910 | \$ (16,571,304) |
| Environmental Revenues | 23,242,472 | 23,242,472 | 21,115,007 | (2,127,466) |
| Other Revenues | 11,777,092 | 11,777,092 | 11,179,469 | (597,623) |
| Total Operating Revenues | \$ 403,298,779 | \$ 403,298,779 | \$ 384,002,386 | \$ (19,296,393) |
| OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 122,779,937 | \$ 122,779,937 | \$ 120,921,514 | \$ 1,858,423 |
| Environmental CUP-DSM | 1,000,000 | 1,000,000 | 202,807 | 797,193 |
| Uncollectibles | 2,009,477 | 697,487 | 697,487 | - |
| Emergency Contingency | 1,000,000 | - | - | - |
| Total Operating Expenses | \$ 126,789,414 | \$ 124,477,424 | \$ 121,821,808 | \$ 2,655,616 |
| OPERATING INCOME | \$ 276,509,365 | \$ 278,821,355 | \$ 262,180,578 | \$ (16,640,777) |
| NON-OPERATING REVENUES AND EXPENSES: | | | | |
| NON-OPERATING REVENUES | | | | |
| Investment Income | 1,419,376 | 1,419,376 | 3,043,080 | 1,623,704 |
| Capacity/Extension Fees | 7,000,000 | 7,000,000 | 16,984,130 | 9,984,130 |
| Contributed Capital | - | - | 409,650 | 409,650 |
| Total Non-Operating Revenues | \$ 8,419,376 | \$ 8,419,376 | \$ 20,436,860 | \$ 12,017,484 |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | 132,974,512 | 128,609,700 | 126,831,642 | 1,778,058 |
| Total Non-Operating Expenses | \$ 132,974,512 | \$ 128,609,700 | \$ 126,831,642 | \$ 1,778,058 |
| INCOME BEFORE TRANSFERS | \$ 151,954,229 | \$ 158,631,031 | \$ 155,785,796 | \$ (2,845,235) |
| City Contribution | (22,718,463) | (22,718,463) | (22,718,463) | - |
| Interlocal Agreements | - | (750,000) | (725,000) | 25,000 |
| Renewal & Replacements | (20,050,622) | (20,296,000) | (20,295,996) | 4 |
| Operating Capital Outlay | (78,171,661) | (70,948,580) | (70,948,580) | - |
| Environmental Capital Outlay | (22,242,472) | (22,242,472) | (21,193,252) | 1,049,220 |
| Capacity/Extension Fees | (7,000,000) | (17,393,780) | (16,984,130) | 409,650 |
| Contributed Capital | - | - | (409,650) | (409,650) |
| Contingencies & Working Capital | (1,771,011) | (4,281,736) | (2,510,725) | 1,771,011 |
| TOTAL SURPLUS/(DEFICIT) | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | 411,718,155 | 411,718,155 | 404,439,246 | |
| TOTAL APPROPRIATIONS | 411,718,155 | 411,718,155 | 404,439,246 | |

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

September 30, 2013

| ASSETS: | | LIABILITIES & EQUITY: | | |
|------------------------|----------------------|---------------------------------------|--|----------------------|
| Cash and Investments | \$ 3,399,000 | Current Liabilities | | \$ 43,000 |
| Other Current Assets | 821,000 | Other Liabilities | | 44,053,000 |
| Fixed and Other Assets | 44,242,000 | Fund Equity (Net Assets) | | 4,366,000 |
| TOTAL ASSETS | \$ 48,462,000 | TOTAL LIABILITIES & EQUITY | | \$ 48,462,000 |

| | Original Budget | Revised Budget | As of 12 months Actual | BUDGET VARIANCE FAVORABLE (UNFAVORABLE) |
|-----------------------------------------|----------------------------|---------------------------|-----------------------------------|--------------------------------------------------------|
| OPERATING REVENUES AND EXPENSES: | | | | |
| OPERATING REVENUES | | | | |
| Operating Revenues | \$ 8,975,276 | \$ 8,975,276 | \$ 8,472,302 | \$ (502,974) |
| Total Operating Revenues | \$ 8,975,276 | \$ 8,975,276 | \$ 8,472,302 | \$ (502,974) |
| OPERATING EXPENSES | | | | |
| Operating and Maintenance | \$ 5,066,776 | \$ 4,969,629 | \$ 4,466,659 | \$ 502,970 |
| Total Operating Expenses | \$ 5,066,776 | \$ 4,969,629 | \$ 4,466,659 | \$ 502,970 |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 3,483,500 | \$ 2,707,214 | \$ 2,707,214 | \$ - |
| Total Non-Operating Expenses | \$ 3,483,500 | \$ 2,707,214 | \$ 2,707,214 | \$ - |
| INCOME BEFORE TRANSFERS | \$ 425,000 | \$ 1,298,433 | \$ 1,298,429 | (4) |
| Renewal & Replacements | (425,000) | (594,100) | (594,096) | 4 |
| Operating Capital Outlay | | (704,333) | (704,333) | |
| TOTAL SURPLUS/(DEFICIT) | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 8,975,276 | \$ 8,975,276 | \$ 8,472,302 | |
| TOTAL APPROPRIATIONS | \$ 8,975,276 | \$ 8,975,276 | \$ 8,472,302 | |

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
September 30, 2013

**FUEL RATE
STABILIZATION
FUND**

| | | |
|-----------|--------------------|-------------------------------------------------------|
| \$ | 92,361,526 | October 1, 2012 Balance |
| | (393) | Recovery fund contribution (2.90) |
| | 15,927,716 | Contributions from Fuel Rate Balance |
| | - | Withdrawals from Fuel Rate Balance |
| | 393 | Withdrawals from the Recovery Fund |
| | - | Withdrawals from Fuel Rate Stabilization |
| \$ | 108,289,242 | Stabilization Balance as of September 30, 2013 |

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-BUS
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
SEPTEMBER 30, 2013

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|-----------------------|----------------------|----|-----------------------|
| Cash & Investments | \$ | 5,448,149 | Current Liabilities | \$ | 4,893,763 |
| Current Assets | | 32,434,232 | Other Liabilities | | 11,557,489 |
| Fixed Assets | | <u>84,158,571</u> | Fund Equity | | <u>105,589,700</u> |
| Total Assets | | <u>\$ 122,040,952</u> | Total Liab. & Equity | | <u>\$ 122,040,952</u> |

BUDGET INFORMATION

| | Annual Budget | 12 Mos YTD Actual | 2013 Projected | Projected Favorable (Unfavorable) Budget Variance |
|------------------------------------|-------------------|----------------------|---------------------|------------------------------------------------------------|
| <u>Revenues</u> | | | | |
| Federal, State & Local Grants | \$ 5,328,048 | \$ 5,884,847 | \$ 5,884,847 | \$ 556,799 |
| Preventative Maintenance Grant | 3,250,000 | 3,249,996 | 3,249,996 | (4) |
| Local Option Gas Tax (BJP) | 24,408,643 | 27,296,733 | 27,296,733 | 2,888,090 |
| Sales Tax-Operating (BJP) | 28,400,720 | 31,047,985 | 31,047,985 | 2,647,265 |
| Passenger Fares | 13,781,350 | 12,283,545 | 11,710,484 | (2,070,866) |
| Non-transportation | 515,000 | 775,226 | 775,226 | 260,226 |
| Interest earnings | <u>15,000</u> | <u>19,136</u> | <u>19,136</u> | <u>4,136</u> |
| Total Revenues | <u>75,698,761</u> | <u>80,557,468</u> | <u>79,984,407</u> | <u>4,285,646</u> |
| <u>Appropriations</u> | | | | |
| Salaries | 27,478,551 | 27,160,945 | 27,160,945 | 317,606 |
| Fringe Benefits | 14,912,453 | 14,681,729 | 14,681,729 | 230,724 |
| Fuel and Lubricants | 7,239,744 | 7,285,726 | 7,285,726 | (45,982) |
| Materials & Supplies | 3,820,733 | 3,863,253 | 3,863,253 | (42,520) |
| Insurance | 469,616 | 423,937 | 423,937 | 45,679 |
| Services | 7,263,663 | 7,187,267 | 7,187,267 | 76,396 |
| Purchased Transportation | 160,193 | 160,193 | 160,193 | - |
| Transfer to CTC (ADA expense) | 9,334,190 | 10,324,078 | 10,324,078 | (989,888) |
| Travel/Training/Dues/Subscriptions | 45,000 | 46,828 | 46,828 | (1,828) |
| Transfer to Skyway | 3,659,433 | 4,596,269 | 4,596,269 | (936,836) |
| Miscellaneous | 1,315,185 | 1,923,686 | 1,350,625 | (35,440) |
| Operating Contingency | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | <u>75,698,761</u> | <u>77,653,911</u> | <u>77,080,850</u> | <u>(1,382,089)</u> |
| Difference | <u>\$ -</u> | <u>\$ 2,903,557</u> | <u>\$ 2,903,557</u> | <u>\$ 2,903,557</u> |

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSPORTATION DIVISION - SKYWAY
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 SEPTEMBER 30, 2013

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|-------------------|----------------------|----|-------------------|
| Cash & Investments | \$ | 355,086 | Current Liabilities | \$ | 937,866 |
| Current Assets | | 8,317,073 | Other Liabilities | | 3,813,304 |
| Fixed Assets | | 78,619,275 | Fund Equity | | 82,540,264 |
| Total Assets | \$ | <u>87,291,434</u> | Total Liab. & Equity | \$ | <u>87,291,434</u> |

BUDGET INFORMATION

| | Annual Budget | 12 Mos YTD Actual | 2013 Projected | Projected Favorable (Unfavorable) Budget Variance |
|------------------------------|------------------|----------------------|-------------------|------------------------------------------------------------|
| <u>Revenues</u> | | | | |
| Parking fares | \$ 125,201 | \$ 195,469 | \$ 195,469 | \$ 70,268 |
| Preventive maintenance grant | 1,000,000 | 999,996 | 999,996 | (4) |
| Interest Income | 700 | 928 | 928 | 228 |
| Transfer in from Bus fund | 3,659,433 | 4,596,269 | 4,596,269 | 936,836 |
| Local Option Gas Tax | 1,100,000 | - | - | (1,100,000) |
| Total Revenues | <u>5,885,334</u> | <u>5,792,662</u> | <u>5,792,662</u> | <u>(92,672)</u> |
| <u>Appropriations</u> | | | | |
| Salaries | 2,018,989 | 1,916,060 | 1,916,060 | 102,929 |
| Fringes | 1,031,329 | 956,976 | 956,976 | 74,353 |
| Fuel and Lubricants | 16,652 | 12,996 | 12,996 | 3,656 |
| Materials & Supplies | 1,210,749 | 1,170,018 | 1,170,018 | 40,731 |
| Insurance | 351,087 | 443,588 | 443,588 | (92,501) |
| Services | 831,214 | 854,944 | 854,944 | (23,730) |
| Travel/Training/Dues/Subs | 3,000 | 2,261 | 2,261 | 739 |
| Miscellaneous | 422,314 | 435,819 | 435,819 | (13,505) |
| Total Appropriations | <u>5,885,334</u> | <u>5,792,662</u> | <u>5,792,662</u> | <u>92,672</u> |
| Difference | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-CTC
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
SEPTEMBER 30, 2013

BALANCE SHEET INFORMATION

| | | | | | |
|--------------------|----|--------------|----------------------|----|--------------|
| Cash & Investments | \$ | 230,868 | Current Liabilities | \$ | 830,808 |
| Current Assets | | 1,439,114 | Other Liabilities | | 3,650,544 |
| Fixed Assets | | 2,790,207 | Fund Equity | | (21,163) |
| Total Assets | | \$ 4,460,189 | Total Liab. & Equity | | \$ 4,460,189 |

BUDGET INFORMATION

| | Annual Budget | 12 mos YTD Actual | 2013 Projected | Projected Fav (Unfav) Budget Variance |
|------------------------------------------|------------------|----------------------|-------------------|---------------------------------------------|
| <u>Revenues</u> | | | | |
| Passenger fares | \$ 776,397 | \$ 785,786 | \$ 785,786 | \$ 9,389 |
| State Transportation Disadvantaged funds | 1,208,618 | 1,257,755 | 1,257,755 | 49,137 |
| Transfer in from Bus Fund | 9,334,190 | 10,324,078 | 10,324,078 | 989,888 |
| City of Jacksonville contribution | 1,324,309 | 1,324,309 | 1,324,309 | - |
| Preventive maintenance grant | 700,000 | 729,826 | 729,826 | 29,826 |
| Local Assistance | 983,315 | - | - | (983,315) |
| All other | 2,000 | 3,832 | 3,832 | 1,832 |
| Total Revenues | 14,328,829 | 14,425,586 | 14,425,586 | 96,757 |
| <u>Appropriations</u> | | | | |
| Salaries | 2,531,940 | 2,564,262 | 2,564,262 | (32,322) |
| Fringes | 973,139 | 1,035,534 | 1,035,534 | (62,395) |
| Fuel and lubricants | 1,707,500 | 1,730,088 | 1,730,088 | (22,588) |
| Materials & Supplies | 997,880 | 1,005,879 | 1,005,879 | (7,999) |
| Insurance | 74,032 | 68,569 | 68,569 | 5,463 |
| Services | 7,601,661 | 7,627,035 | 7,627,035 | (25,374) |
| Travel/Training/Dues/Subscriptions | 2,150 | 2,010 | 2,010 | 140 |
| All other/Miscellaneous | 440,527 | 392,209 | 392,209 | 48,318 |
| Total Appropriations | 14,328,829 | 14,425,586 | 14,425,586 | (96,757) |
| Difference | \$ - | \$ - | \$ - | \$ - |

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
SEPTEMBER 30, 2013

BALANCE SHEET INFORMATION

| | | | | | | | |
|--------------------|---|----|----------------|----------------------|---|----|----------------|
| Cash & Investments | * | \$ | 83,752,390 | Current Liabilities | * | \$ | 965,106 |
| Current Assets | | | 21,664,742 | Other Liabilities | | | - |
| Fixed Assets | | | | Fund Equity | | | 104,452,026 |
| Total Assets | | | \$ 105,417,132 | Total Liab. & Equity | | | \$ 105,417,132 |

BUDGET INFORMATION

| | | | <u>Annual Budget</u> | | | <u>Actual FY 2013</u> | <u>Projected Favorable (Unfavorable) Budget Variance</u> |
|----------------------------------|-----|----|--------------------------|----|--|---------------------------|----------------------------------------------------------------------|
| <u>Revenues</u> | | | | | | | |
| Sales Tax-Gross proceeds | (*) | \$ | 67,400,720 | \$ | | 69,523,941 | \$ 2,123,221 |
| ILA Administrative Income | | | 1,540,178 | | | 1,456,003 | (84,175) |
| Interest Earnings | | | 67,725 | | | 49,509 | (18,216) |
| All Other | | | 100,000 | | | 105,328 | 5,328 |
| Total Revenues | | | 69,108,623 | | | 71,134,781 | 2,026,158 |
| <u>Appropriations</u> | | | | | | | |
| Salaries | | | 1,063,956 | | | 1,048,370 | 15,586 |
| Fringes | | | 234,407 | | | 214,455 | 19,952 |
| Materials and Supplies | | | 106,429 | | | 165,418 | (58,989) |
| Insurance | | | 10,819 | | | 6,020 | 4,799 |
| Services | | | 202,048 | | | 182,119 | 19,929 |
| Travel/Training/Dues/Subs | | | 40,612 | | | 25,398 | 15,214 |
| All other/Miscellaneous | | | 10,632 | | | 42,053 | (31,421) |
| Sub-total Administrative | | | 1,668,903 | | | 1,683,833 | (14,930) |
| Gen'l Fund Capital Expenditures | | | 39,000 | | | - | 39,000 |
| Trf for Debt Service (BJP bonds) | | | 67,400,720 | | | 69,523,941 | (2,123,221) |
| Total Appropriations | | | 69,108,623 | | | 71,207,774 | (2,099,151) |
| Difference | | | \$ - | | | \$ (72,993) | \$ (72,993) |

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Twelve Months Ending September 30, 2013
UNAUDITED

BALANCE SHEET

| | | | | | |
|------------------------|----|-----------------------|---------------------------------------|----|-----------------------|
| Cash and Investments | \$ | 53,780,704 | Current Liabilities | \$ | 42,345,445 |
| Other Current Assets | | 13,526,961 | Other Liabilities | | 314,997,173 |
| Fixed and Other Assets | | 608,481,579 | Total Equity | | 318,446,627 |
| TOTAL ASSETS | | \$ 675,789,244 | TOTAL LIABILITIES & EQUITY | | \$ 675,789,244 |

OPERATING & NON-OPERATING ITEMS

| | ORIGINAL BUDGET | YTD ACTUAL | ANNUAL PROJECTED | FAVORABLE (UNFAVORABLE) BUDGET VARIANCE |
|---------------------------------------------------------|----------------------|----------------------|----------------------|--------------------------------------------------|
| OPERATING REVENUES | | | | |
| Autos | \$ 15,418,770 | \$ 15,277,148 | \$ 15,277,148 | \$ (141,622) |
| Containers | 24,886,666 | 23,807,695 | 23,807,695 | (1,078,971) |
| Break Bulk | 4,650,176 | 3,941,067 | 3,941,067 | (709,109) |
| Cruise | 4,168,034 | 4,286,017 | 4,286,017 | 117,983 |
| Liquid Bulk | 1,154,045 | 1,055,332 | 1,055,332 | (98,713) |
| Dry Bulk | 2,002,064 | 1,859,929 | 1,859,929 | (142,135) |
| Military | 900,000 | 855,431 | 855,431 | (44,569) |
| Other Operating Revenues | 1,968,814 | 2,991,960 | 2,991,960 | 1,023,146 |
| TOTAL OPERATING REVENUES | \$ 55,148,569 | \$ 54,074,579 | \$ 54,074,579 | \$ (1,073,990) |
| OPERATING EXPENDITURES | | | | |
| Salaries | \$ 10,964,181 | \$ 10,277,356 | \$ 10,277,356 | \$ 686,825 |
| Employee Benefits | 4,094,722 | 3,340,011 | 3,340,011 | 754,711 |
| Services & Supplies | 5,116,893 | 4,840,722 | 4,840,722 | 276,171 |
| Security Services | 4,000,000 | 3,635,155 | 3,635,155 | 364,845 |
| Business Travel & Training | 514,780 | 380,049 | 380,049 | 134,731 |
| Promotion, Advertising & Dues | 1,078,840 | 1,100,483 | 1,100,483 | (21,643) |
| Utility Services | 1,225,000 | 1,092,770 | 1,092,770 | 132,230 |
| Repairs & Maintenance Projects | 2,042,300 | 1,737,948 | 1,737,948 | 304,352 |
| Dredging | 2,800,000 | 1,975,883 | 1,975,883 | 824,117 |
| Bad Debt Expense | 25,000 | - | - | 25,000 |
| Miscellaneous | 62,059 | 93,395 | 93,395 | (31,336) |
| TOTAL OPERATING EXPENDITURES | \$ 31,923,775 | \$ 28,473,772 | \$ 28,473,772 | \$ 3,450,003 |
| OPERATING INCOME | \$ 23,224,794 | \$ 25,600,807 | \$ 25,600,807 | \$ 2,376,013 |
| NON-OPERATING REVENUES | | | | |
| Investment Income | \$ 79,872 | \$ 87,017 | \$ 87,017 | \$ 7,145 |
| Shared Revenue from Primary Govt | 5,296,851 | 6,500,808 | 6,500,808 | 1,203,957 |
| Other Revenue | 2,860 | 12,338 | 12,338 | 9,478 |
| | \$ 5,379,583 | \$ 6,600,163 | \$ 6,600,163 | \$ 1,220,580 |
| NON-OPERATING EXPENSES | | | | |
| Debt Service | \$ 23,175,131 | \$ 22,562,071 | \$ 22,562,071 | \$ 613,060 |
| Contributions to Other City Agencies | 200,000 | 200,000 | 200,000 | - |
| Other Expenditures | 18,500 | 5,768 | 5,768 | 12,732 |
| | \$ 23,393,631 | \$ 22,767,839 | \$ 22,767,839 | \$ 625,792 |
| NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY | \$ 5,210,746 | \$ 9,433,131 | \$ 9,433,131 | \$ 4,222,385 |
| Transfer (to)/from Operating Capital Outlay | \$ (5,210,746) | \$ (5,210,746) | \$ (5,210,746) | \$ - |
| SURPLUS (DEFICIT) | \$ - | \$ 4,222,385 | \$ 4,222,385 | \$ 4,222,385 |
| TOTAL REVENUES | \$ 60,528,152 | \$ 60,674,742 | \$ 60,674,742 | |
| TOTAL APPROPRIATIONS | \$ 60,528,152 | \$ 56,452,357 | \$ 56,452,357 | |

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the twelve months ended September 30, 2013
UNAUDITED

| | | | |
|--------------------------------------------------------|-----------------------------|------------------------------|-----------------------------|
| Cash and investments | \$ 115,201,028 | Current liabilities | \$ 39,553,563 |
| Other current assets | 8,895,562 | Other liabilities | 176,487,101 |
| Fixed and other assets | 544,760,863 | Total equity | 452,816,790 |
| Total assets | <u>\$ 668,857,453</u> | Total liabilities and equity | <u>\$ 668,857,453</u> |
| | | | |
| | 2012/2013 | 2012/2013 | YTD |
| | Original Budget | Revised Budget | Actual |
| | | | Budget |
| | | | Variance |
| | | | Favorable |
| | | | (Unfavorable) |
| | | | |
| OPERATING REVENUES | | | |
| Concessions | \$ 15,004,025 | \$ 15,004,025 | \$ 14,360,644 |
| Fees & Charges | 10,590,120 | 10,590,120 | 12,173,573 |
| Space & Facility Rentals | 21,275,597 | 21,275,597 | 21,422,279 |
| Parking | 16,695,490 | 16,695,490 | 16,601,198 |
| Sale of Utilities | 2,105,804 | 2,105,804 | 1,761,858 |
| Other Miscellaneous Operating Revenue | 145,672 | 145,672 | 157,048 |
| TOTAL OPERATING REVENUES | <u>\$ 65,816,708</u> | <u>\$ 65,816,708</u> | <u>\$ 66,476,599</u> |
| | | | |
| OPERATING EXPENDITURES | | | |
| Salaries | 15,037,097 | 14,958,548 | 14,794,180 |
| Benefits | 5,255,643 | 5,255,720 | 5,344,191 |
| Services and Supplies | 14,045,799 | 14,537,329 | 14,054,075 |
| Repairs & Maintenance | 1,921,442 | 2,337,884 | 1,811,062 |
| Promotion, Advertising and Dues | 813,080 | 1,450,202 | 1,409,106 |
| Registration & Travel | 281,261 | 297,752 | 248,130 |
| Insurance Expense | 1,280,364 | 1,092,190 | 1,044,476 |
| Cost of Goods for Sale | 749,188 | 702,888 | 627,219 |
| Utilities, Taxes & Gov't Fees | 5,879,168 | 5,833,781 | 5,244,099 |
| Operating Contingency | 1,214,690 | 11,437 | - |
| TOTAL OPERATING EXPENDITURES | <u>\$ 46,477,731</u> | <u>\$ 46,477,731</u> | <u>\$ 44,576,539</u> |
| | | | |
| OPERATING INCOME | <u>\$ 19,338,977</u> | <u>\$ 19,338,977</u> | <u>\$ 21,900,060</u> |
| | | | |
| NON-OPERATING REVENUES | | | |
| Passenger Facility Charges | 11,209,190 | 11,209,190 | 10,310,058 |
| Investment income | 1,105,424 | 1,105,424 | 1,063,508 |
| Other Revenues | 609,100 | 609,100 | 1,822,559 |
| TOTAL NON-OPERATING REVENUES | <u>\$ 12,923,714</u> | <u>\$ 12,923,714</u> | <u>\$ 13,196,125</u> |
| | | | |
| NON-OPERATING EXPENDITURES | | | |
| Debt Service | 17,962,790 | 17,962,790 | 17,006,193 |
| Other Expenditures | 139,500 | 139,500 | 237,715 |
| TOTAL NON-OPERATING EXPENDITURES | <u>\$ 18,102,290</u> | <u>\$ 18,102,290</u> | <u>\$ 17,243,908</u> |
| | | | |
| NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC | <u>\$ 14,160,401</u> | <u>\$ 14,160,401</u> | <u>\$ 17,852,277</u> |
| RESERVE AND RETAINED EARNINGS | | | |
| Transfer (to) Operating Capital Outlay | (28,776,600) | (28,776,600) | (4,894,705) |
| Transfer (to)/from Passenger Facility Charge Reserve | (3,576,482) | (3,576,482) | (1,052,736) |
| Transfer (to)/from Retained Earnings | 18,192,681 | 18,192,681 | (11,904,836) |
| | | | |
| SURPLUS/(DEFICIT) | <u>\$ 0</u> | <u>\$ (0)</u> | <u>\$ 0</u> |
| | | | |
| TOTAL REVENUES | <u>\$ 78,740,422</u> | <u>\$ 78,740,422</u> | <u>\$ 79,672,724</u> |
| TOTAL APPROPRIATIONS | <u>\$ 78,740,422</u> | <u>\$ 78,740,422</u> | <u>\$ 79,672,723</u> |
| | | | |
| FULLTIME POSITIONS | <u>261</u> | <u>261</u> | <u>249</u> |
| | | | |
| TEMPORARY EMPLOYEE HOURS | <u>10,400</u> | <u>10,400</u> | <u>9,041</u> |