



**Council Auditor's Office**

**Quarterly Summary for the Nine Months Ended June 30, 2013**

**August 14, 2013**

**Report #738**

**Released on: August 14, 2013**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



August 14, 2013

Special Report #738

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the nine months ended June 30, 2013 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before June 30, 2013, and we are to submit the consolidated financial report by August 15, 2013.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification. We emphasize that the projections mentioned within this report are those of the Finance Director, not the Council Auditor's Office.

**CITY OF JACKSONVILLE**

The City has operated without a Comptroller since October 2011 and this position remains vacant. This is an important position that needs to be filled with a qualified candidate to coordinate and oversee the City's financial reporting.

**General Fund / General Services District**

The City is projecting an overall unfavorable variance of (\$2.4) million within the General Fund, which has worsened from the Finance Director's March 31, 2013 favorable projection of \$4.06 million due to declining projected revenues.

The reader may note several changes to the General Fund – GSD schedule on page 29. The General Fund schedule includes several additional revenue categories: ad valorem taxes have been separated from taxes, state shared revenues have been separated from intergovernmental revenue, and revenue from City agencies – allocations have been separated from charges for services. These are not new revenue sources, they have simply been broken out to provide more detail.

### **General Fund GSD 011 – Revenues (pages 27 and 29)**

The Finance Director's projected unfavorable variance of (\$14.5) million in General Fund revenues is being driven by several factors, described in further detail below.

As mentioned in prior quarterly summaries, final taxable values were less than preliminary values, resulting in an approximate \$1.8 million shortfall in ad valorem taxes for the FY 2012/13 fiscal year. Net of the distributions to the Tax Increment Districts, the unfavorable variance in ad valorem taxes is approximately (\$1.6) million. In fiscal 2011/12, ad valorem taxes were adjusted downward to reflect final taxable values following the passage of Ordinance 2012-373-E to eliminate the unfavorable variance; it is uncertain if the Administration will pursue the same solution for the fiscal 2012/13 ad valorem revenue shortfall.

Franchise fees and utility services taxes are projected to incur unfavorable variances of (\$2.7) million and (\$3.9) million respectively. Both are the result of lower than budgeted sales by JEA for electricity and water and sewer services. The total of these two revenues are reflected as the unfavorable variance of (\$6.5) million in taxes on page 29.

The \$1.7 million favorable variance in state shared revenues is due to projected favorable variances in county, municipal, and half cent sales taxes which appear reasonable at this time.

Public safety revenues are projected to incur a shortfall of approximately \$4.5 million, mostly due to revenues within the Fire and Rescue Department. Ambulance revenues, net of uncollectibles and statutory write-offs, are projected to incur an unfavorable variance of (\$3.9) million. In addition, fire protection inspection revenue is budgeted for \$1,806,719 and only \$724,596 was received as of the close of the third quarter. Fire inspection billings are projected to be under budget by \$822,420 for the fiscal year. The Fire and Rescue Department's FY 2012/13 revenue budget was aggressive and should be carefully reviewed in the upcoming budget process to ensure realistic projections in the next fiscal year. These shortfalls are included in the projected unfavorable variance of (\$5.1) million in charges for services on page 29.

The \$878,534 favorable variance in federal grants is the result of a rebate received from the U.S. Department of Treasury for Build America Bonds (BABs). The BAB program contains an option for the issuer to receive a rebate from the federal government equaling 35% of interest paid instead of allowing investors to receive a tax credit. Included in the \$878,534 favorable variance is a \$612,560 rebate associated with the BJP subfund (1i1). This amount was transferred out of the General Fund to the BJP subfund in July; the projection and favorable variance are both overstated by \$612,560.

Investment pool earnings are projected to incur an unfavorable variance of approximately (\$2) million due to lower than budgeted earnings.

As mentioned in the Finance Director's report, there is a projected (\$1.4) million shortfall in red light cameras revenue which is reflected in contributions from other funds.

## **General Fund GSD 011 – Expenditures by Department**

The schedule on page 28 presents General Fund expenditures by department. The expenditure variances net to an overall favorable expenditure variance of \$12,104,022.

The Finance Director's report projects that the Fire and Rescue Department will incur a (\$4.3) million unfavorable variance in expenditures, mostly due to a \$6.7 million salaries/benefits lapse and projected unfavorable variances of (\$2.7) million in overtime salaries and (\$2.3) million in fleet internal service charges. The unfavorable variances noted above are partially offset by a projected \$6.7 million favorable variance in permanent and probationary salaries due to vacancies.

The Finance Director's report projects that the Office of the Sheriff will incur an \$11.2 million favorable variance in expenditures, due to an \$8.6 million favorable variance in personnel costs (net of the lapse of \$1.1 million) and a \$1.6 million favorable variance in internal service charges. The favorable variance in personnel costs will be reduced by \$1.4 million in the fourth quarter following MBRC approval of two budget transfers from personnel line items to operating and capital line items requested by JSO. A significant favorable variance in expenditures indicates excess budget capacity that should be carefully reviewed during the upcoming budget process.

The (\$1.4) million unfavorable variance in Jacksonville Citywide Activities is the result of the General Fund salaries and benefit lapse of \$3.5 million and an additional contribution of \$936,127 to JPA for its share of communications service taxes; these items are partially offset by favorable variances in payments to the State for the City's share of Medicaid hospital care and the Juvenile Justice program. The contribution to JPA represents JPA's portion of the telecommunication tax revenue, reduced by the debt service on bonds issued by the City of Jacksonville for JPA's behalf. The additional contribution is due to the City refinancing its bonds that were issued on behalf of JPA. As a result of the refinancing, a lower debt service payment is needed which translates to JPA receiving more cash pursuant to the inter-local agreement with the City. Ordinance 2013-89-E appropriated all of the debt service savings from the recent refinancing but should have left the debt service savings attributable to bonds issued on behalf of JPA in the General Fund.

Overall, the largest drivers of the favorable variance in General Fund expenditures are other operating expenses, projected to have a favorable variance of \$6.7 million, and personnel costs, which are projected to have a favorable variance of \$5.8 million, net of the lapse.

## **Other Funds**

We noted that several of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note similar comments repeated for several sub-funds. Our review consisted of the General Fund and 30 other sub-funds. Of the 30 other sub-funds reviewed, four had a negative cash balance, four project unfavorable variances, and four had a negative cash balance and project an unfavorable variance. We are concerned regarding the cumulative negative effect of these sub-funds on the overall financial condition of the City.

Several subfunds now include a separate expenditure line item titled “Utilities and Building Maintenance Allocations”. These expenditures represent Public Works Department allocations for in-house building rental. Expenditures reflected in this line item were previously included in other operating expenses.

The poor financial condition of the City’s public parking operation as a whole is a drain on City resources. The combined negative cash balance of Subfunds 411 and 412 is (\$1.4) million as of June 30, 2013 and the total projected unfavorable budget variance for the year is (\$523,000). In addition, the City has an agreement with Metropolitan Parking Solutions (MPS) in which the City guarantees a return on MPS’s investment in three downtown parking garages. The City’s subsidy to MPS in the current year is projected to exceed the budgeted amount of approximately \$3 million. This subsidy is paid from the Northbank Tax Increment District (Subfund 181), which in turn receives a transfer from the General Fund. The current year General Fund transfer was approximately \$2.5 million. The City has an early purchase option for the three downtown garages which expires December 31, 2013.

#### **Clerk of the Court (Sub-fund 016)**

The June 30, 2013 balance sheet reflects a cash balance of \$809,344. While the subfund has had positive cash positions at various points during recent fiscal years, it appears the subfund will end the fiscal year with a positive cash position for the first time since the fiscal year ended September 30, 2008. The improvement in the cash position is due to an increase in total Clerk County revenues.

The revised budget column does not reflect the impact of Ordinance 2013-293-E, which was approved by Council on June 25, 2013. This ordinance appropriated \$171,440 to Subfund 016 for security and equipment needs in order to offset the extraordinary lapse placed on this subfund during the FY 2012/13 budget process. This ordinance will increase revenues and expenditures by \$171,440 and will not affect the overall projection.

The City should consider reversing the current year transfer from the General Fund GSD of \$129,257 due to the significant projected favorable variance within this subfund. The subfund’s financial condition has improved and a transfer is no longer required to make revenues and expenditures balance.

#### **Special Events (Sub-fund 01A)**

While the report projects a minimal favorable variance of \$2,477 at year end, the projected variance in personnel costs (net of the lapse) has worsened from the prior quarter to an unfavorable (\$130,495). The projected unfavorable variance of (\$143,441) in salaries is due to overtime, which the Budget Office projects will exceed budget by \$263,279 at year end. We recommend the Office of Special Events closely monitor spending in other areas to cover the overage in overtime costs. The Office of Special Events has historically been unable to operate within its approved budget for overtime salaries and we recommend more realistic budgeting of this expenditure in the future.

### **Building Inspection (Sub-fund 159)**

Subfund 159 has cash exceeding liabilities of approximately \$3.7 million and projects a favorable variance of over \$2 million at year end due primarily to revenues outperforming budget. Subfund 159 is currently repaying a banking fund loan of approximately \$6 million, authorized by Ordinance 2009-445-E. The outstanding balance at September 30, 2013 will be approximately \$3.2 million. The FY 2013/14 debt service payment included in the Mayor's proposed budget is approximately \$2 million, which includes an additional principal payment equaling the subfund's projected excess revenue over expenses for that year. The Administration should consider using the projected \$2 million favorable variance in the current year to make an additional payment. Paying off the banking fund loan in FY 2013/14 would save Subfund 159 over \$300,000 in interest expense.

### **Public Parking System (Sub-fund 411)**

This subfund continues to be challenged and is projecting a year end unfavorable budget variance of (\$589,996), which has worsened from the Finance Director's March 31, 2013 projection of (\$174,352). The balance sheet for Subfund 411 shows negative current assets of (\$162,545) and current liabilities of \$81,829. Parking late fees (fees assessed for delinquent parking citations) continue to underperform budget, with only 35% of the budgeted revenue received as of the close of the third quarter.

### **Parking Garage Revenue (Sub-fund 412)**

The report projects a favorable budget variance of \$67,103 for the fiscal year, an improvement from the Finance Director's March 31, 2013 unfavorable projection of (\$13,969). Daily parking fees, a component of charges for services, are projected to outperform budget and offset underperforming monthly parking fee revenues. Revenues will be favorably impacted by parking fees generated at the Duval Street (Library) garage, which the City took over effective June 1, 2013. However, the June 30, 2013 balance sheet for Subfund 412 shows a negative cash balance of (\$1,193,360). The unfavorable variance in miscellaneous revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations. This subfund will continue to incur negative investment pool earnings as long as it maintains a negative cash balance.

### **Motor Vehicle Inspection (Sub-fund 431)**

Subfund 431 is projecting an unfavorable budget variance of (\$28,757) for the fiscal year due to a projected shortfall in inspection fee revenue.

### **Solid Waste Disposal (Sub-fund 441)**

Subfund 441 projects a \$942,178 favorable variance for the fiscal year. Over \$19 million of the year-to-date charges for services of \$49.7 million is an accrued receivable due to the timing of billing for the solid waste user fee. The cash to offset the accrual will not flow into the subfund

until the 2013 tax roll is mailed out in November of 2013. Solid waste disposal fees are billed in arrears on a calendar year basis.

#### **Mayport Ferry (Sub-fund 451)**

Subfund 451 projects an unfavorable variance of (\$153,825) for the fiscal year due to lower than budgeted ridership fares, identified as Charges for Services on the schedule. The June 30, 2013 balance sheet for Subfund 451 reflects a negative cash balance of (\$99,040). The schedule does not reflect the favorable expenditure variance of the City's contractor, a component of other operating expenses. Each month, the City pre-pays one-twelfth of the Ferry's annual estimated operating expenses to the contractor. Per the contract, a year-end settlement will take place within 60 days following the end of the fiscal year. If expenses have been more than budget, the City must reimburse the contractor. If expenses have been less than budget, the contractor must return the excess. As of June 30, 2013 the contractor's expenses are under-budget approximately \$150,000. If this trend continues for the remainder of the fiscal year, then the Ferry could finish the year within budget.

#### **Stormwater Services (Sub-fund 461)**

Although Subfund 461 is projected to have a favorable variance of \$2,335,636 at year end, it has negative cash of (\$1,332,986) and current liabilities of \$548,783. The subfund's financial condition will continue to worsen until November when stormwater fees are billed on the tax bills and collected. Stormwater fees are billed in arrears on a calendar year basis. Over \$13 million of the year-to-date charges for services of \$22.5 million is an accrued receivable due to the timing of billing for stormwater fees.

**NOTE:** Within the Budget Ordinance 2012-433-E Section 10.7, the Department of Public Works made a commitment to tracking expenses for time, equipment, material and personnel within the Stormwater Services Sub-Fund through a job cost accounting system. That commitment requires the department to concurrently submit quarterly reports to the Council Auditor's Office and the Finance Committee with the City's Quarterly Summary. The deadline for the report was July 30, 2013. The Office of the Council Auditor received the report on August 1, 2013.

#### **Municipal Stadium (Sub-fund 4A0)**

Subfund 4A0 is currently projecting a favorable budget variance of \$58,798.

#### **Memorial Arena (Sub-fund 4B0)**

The Arena subfund is projecting an unfavorable budget variance of (\$882,352) for the fiscal year. The unfavorable variance is due to challenges in meeting budgeted event related revenues which appear to be over-budgeted. Per SMG, artists that have historically performed at the Arena annually now seem to come back every one and half years.

### **Baseball Stadium (Sub-fund 4C0)**

The Baseball Stadium subfund is projecting an unfavorable budget variance of (\$58,378) for the fiscal year. Underperforming parking fees, a component of charges for services, are driving the unfavorable variance in revenues.

Legislation was introduced to City Council on July 23, 2013 (2013-454) to transfer Subfund 4C1 and Subfund 4E1's FY 2011/12 year-end fund balances to Subfund 4D1 in order to offset the deficit in that subfund. Excess equity in Subfunds 4C1 and 4E1 would have been subject to the annual recapture pursuant to Code Sec. 106.106; however, the Administration requested they not be recaptured due to a deficit in the venue funds when viewed as a whole. As reported for the quarter ended June 30, 2013, the Baseball Stadium has negative fund equity of (\$591,590), so it is not clear if the legislation will move forward.

### **Performing Arts Center (Sub-fund 4D0)**

Subfund 4D0 is projecting an unfavorable budget variance of (\$275,301) for the fiscal year due to underperforming revenues due to fewer concerts on tour for performing arts venues as well as a less lucrative Broadway show season. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of (\$699,524) and current liabilities of \$406,117.

### **Convention Center (Sub-fund 4E0)**

The Convention Center subfund is projecting an unfavorable budget variance of (\$133,198) for the fiscal year.

### **Equestrian Center (Sub-fund 4F0)**

Subfund 4F0 has a projected favorable variance of \$31,584 for the fiscal year. However, the subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of (\$583,681) and current liabilities of \$124,771.

### **ITD Operations (Sub-fund 531)**

ITD Operations has a projected favorable variance of \$1,329,535 for the fiscal year, mostly due to a projected favorable variance of \$820,929 in personnel costs. Although the subfund is projecting a favorable budget variance, the June 30, 2013 balance sheet for ITD Operations shows a negative cash balance of (\$904,808) and current liabilities of \$324,712. Negative investment pool earnings (interest) continue to be assessed due to the subfund's negative cash position and are reflected in the miscellaneous revenue unfavorable variance.

### **Communications (Sub-fund 533)**

The report projects an unfavorable budget variance of (\$833,731) for the fiscal year. The projected unfavorable variance in other operating expenses is due to telephone and data line costs. The Administration was too aggressive and under-budgeted these expenditures. ITD

should make an effort over the remaining quarter to minimize any unfavorable variance. Additionally, the June 30, 2013 balance sheet for Subfund 533 shows a negative cash balance of (\$262,134) and current liabilities of \$21,713.

#### **Radio Communications (Sub-fund 534)**

The report projects an overall favorable variance of \$2,550,523 for the fiscal year. The projected favorable variance in charges for services reflects the impact of the City's memorandums of understanding (MOUs) with JEA and the DCSB. Ordinance 2013-303-E was approved by Council on June 11, 2013 and authorized payment from JEA of \$3,129,816 for their share of radio system debt and service charges incurred from FY 2009/10 through FY 2012/13. Legislation to approve the MOU with the DCSB is currently in Council committees (bill 2013-424) and approval of this bill will result in the City collecting approximately \$160,000 from the DCSB for services provided through September 30, 2013.

Additionally, legislation was recently introduced to transfer Subfund 534's FY 2011/12 year-end fund balance to Subfund 531 in order to offset the deficit in that subfund. Excess equity in Subfund 534 would have been subject to the annual recapture pursuant to Code Sec. 106.106; however, the Administration requested it not be recaptured due to a deficit in the Information Technologies fund as a whole. However, it is unclear if the legislation will move forward as introduced because the Mayor's proposed 2013/14 budget also contemplates a transfer from Subfund 531 to Subfund 534 and there may not be sufficient funds for both transfers.

#### **Technology System Development (Sub-fund 536)**

The report projects a favorable budget variance of \$9,349 for the fiscal year. The projected unfavorable revenue variance in Other Sources and corresponding favorable expenditure variance in Capital Outlay represent system development projects that were budgeted in the current year but will not occur.

#### **Jacksonville Housing Finance Authority (Sub-fund 721)**

Subfund 721 is projecting a favorable variance of \$1,234,556 for the fiscal year. The favorable revenue variance in other sources is due to a bond redemption with the bonds being sold at a significant premium. The transaction resulted in additional unbudgeted revenue, which is seen in the other sources year-to-date actual amount.

#### **Jacksonville Economic Development Commission (Sub-fund 751)**

The Office of Economic Development (OED) is now budgeted within the General Fund effective October 1, 2012 following reorganization of the City's economic development function.

Miscellaneous revenue includes interest, which will continue to accrue on the cash balance of Subfund 751 until the prior year encumbrances are paid and the subfund is closed to the General Fund. We recommend that the Administration proceed with closing out Subfund 751 as those activities were to be moved to the General Fund effective October 1, 2012.

## **INDEPENDENT AGENCIES**

### **JEA**

#### **Electric System**

The financial report for the nine months ended June 30, 2013 indicates that the Electric System produced a Fuel Rate related surplus of \$35,671,251 due to reduced fuel cost and a Base Rate related deficit of (\$24,165,192) due to weather related low sales yielding an operating surplus of \$11,506,060.

#### **Fuel Related Revenues & Expenses**

It is readily apparent that JEA will end the year with a fuel fund surplus as evidenced by the \$35 million year to date fuel fund surplus with only three months left in the fiscal year. At the end of the fiscal year, the fuel surplus will be transferred to the Fuel Rate Stabilization Fund for future use. Current JEA policy states that the Fuel Rate Stabilization Fund will attempt to maintain a balance at 15% of current year projected fuel cost.

#### **Base Related Revenues & Expenses**

JEA is projecting base operating and non-operating revenues at approximately \$58 million (7%) below budget. In order to accommodate this shortfall, JEA is projecting budget savings of: \$35 million in Operating Expenses which includes \$5 million of Emergency Funds; \$10 million in Non-Operating expenses; \$2 million in lower Renewal and Replacement transfers and a reduction in Contingencies & Working Capital transfers of \$11 million.

#### **Water & Sewer System**

The financial report for the nine months ended June 30, 2013 shows that the Water & Sewer System produced an operating surplus of \$2,950,394 and projects a balanced budget at year end.

#### **District Energy System**

District Energy System produced a surplus of \$387,296 for the nine months ended June 30, 2013 and projects a surplus of \$353,797 at year end.

### **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the nine months ending June 30, 2013 indicates significant budgetary stress in the Skyway and CTC Divisions.

We are concerned that the Skyway and CTC Divisions do not have enough cash to pay current obligations as both the Skyway and CTC Divisions showed current liabilities far greater than cash and investments. Specifically, the Skyway balance sheet shows cash and investments of \$230,210 and current liabilities of \$895,483. The CTC balance sheet shows cash and investments of \$168,084 and current liabilities of \$1,112,584.

Both the Skyway Division and the CTC Division are projecting that they will overspend their Fiscal Year 2012/2013 budgets by \$1,158,392 and \$1,683,926 respectively, which will require a larger than budgeted transfer from Bus Operations. Based on these projections, JTA should submit a budget amendment to the City Council for approval in order to true up the Skyway and CTC operations budgets with actual expenditures.

### **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2013 indicates no budgetary stress.

JPA is projecting a year-end surplus of \$4,246,603, which is primarily attributed to bond refundings to take advantage of low interest rates. JPA's debt service savings are reflected in the debt service line. Additional debt service savings are reflected in the Shared Revenue from Primary Govt line due to the City refinancing its bonds that were issued on behalf of JPA. The schedule also reflects lower than budgeted expenditures for dredging.

### **Jacksonville Aviation Authority**

Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2013 indicates a year-to-date surplus of \$9,467,107, mainly due to transfers to Operating Capital Outlay being less than expected.

There is a projected year-end surplus of \$33,307,455. Of this total, \$18,192,681 represents a budgeted transfer out of JAA's retained earnings account, although the year-to-date transfer is \$0. The actual amount transferred into or out of retained earnings will not be known until the end of the fiscal year and is dependent on the amount of Operating Capital Outlay expenditures. Operating Capital Outlay is estimated to be only 5% of budget due to project cancellations and delays. For example, a tenant decided not to move forward with a hangar addition project at Cecil Field when JAA was unable to secure FDOT match funding. JAA had budgeted \$12,250,000 for this project.

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## **DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. The City's general credit rating remains unchanged at AA+ (Fitch). As noted last quarter, Fitch upgraded JEA's Electric System senior and subordinated bond ratings from AA- to AA in December 2012. Please refer to pages 24 and 25 for a detailed list of individual bond ratings.

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## **FINANCIAL REPORTS**

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA  
Council Auditor

**FINANCE DEPARTMENT  
OFFICE OF THE DIRECTOR**



July 30, 2013

**MEMORANDUM**

**TO:** Kirk Sherman, CPA  
Council Auditor

**FROM:**   
C. Ronald Belton  
Chief Financial Officer / Director of Finance

**SUBJECT:** **Financial Summaries for the Nine Months ending June 30, 2013**

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In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the nine months ending June 30, 2013 for the agreed upon subfunds of the Consolidated City of Jacksonville. The discussions in this memo focus on the anticipated year-end revenues and expenditures and not on balance sheet items except for fund's which may be in a negative cash position.

**011 - GENERAL FUND - GSD**

As of June 30, the General Fund - GSD projects an unfavorable variance of \$2.4 million. However the \$1.43 million in JSO transfers done in July will increase this unfavorable variance to \$3.8 million. The projected variance in the second quarter was a \$4.0 million favorable variance; The third quarter projection is a \$6.5 million decrease.

Revenues are projected to underperform budget by \$14.5 million. The projected unfavorable variance has increased by \$9.6 million from the second quarter. A separate summary is included after the revenue write-up to highlights the major changes.

The unfavorable variance in Ad Valorem Taxes is due to decreased final property tax values, which is consistent with the second quarter projection.

The unfavorable variance in Taxes of \$6.5 million is up from the first quarter projection by an additional \$2.5 million. The unfavorable variance is being driven by JEA's estimates related to the franchise fees (\$2.7 million) and the JEA contribution (\$3.6 million).

The projected unfavorable variance of \$282,904 in Licenses and Permits is being driven by unfavorable variances in occupational licenses – County and City totaling \$124,134 and \$193,770 respectively.

The projected \$878,767 favorable variance in Intergovernmental Revenue is being driven by a wire transfer totaling \$913,259 from the US Department of Treasury for rebates related to 2008-2010 Build America Bonds.

The projected \$1.65 million favorable variance in State Shared Revenue is being driven by favorable variances for the State shared - County and Municipal Sales tax totaled \$446,340 and \$563,692 respectively and the ½ cent sales tax (F.S 202.18 2C) of \$1.1 million, which is up over \$700,000 from the second quarter projection.

The projected unfavorable variance of \$5.1 million in Charges for Services is primarily due to underperforming fire projection inspection fees (\$822,420) and fire transport revenue (\$3.66 million). The unfavorable variance is up over \$4.4 million from the second quarter projection due to revised fire transport revenue estimates. The billing company provided corrected uncollectible estimates going back as far as 1995. The projected unfavorable variance of \$299,968 in Fines and Forfeits is due primarily to underperforming county and circuit traffic court fines (\$133,601) and sheriff's fines / estreatures (\$90,200).

The second quarter projection for Miscellaneous Revenue was slightly favorable. However, the third quarter projection, with revised investment pool earnings estimates, has a \$1.8 million unfavorable

variance. The unfavorable variance in investment pool earnings went from \$271,499 in the second quarter to \$1,986,799 in the third quarter.

The unfavorable variance in Transfers From Other Funds is due to significantly reduced net red light camera revenue that was to be transferred into the General Fund. Of the current year budgeted amount of \$1.5 million, only \$62,525 is expected to be transferred to the General Fund – GSD, according to JSO’s budget office.

Major Changes in Revenue Projections from the Second Quarter Memo:

<u>Taxes</u>	
Revised JEA estimates (Franchise Fee / Electric / Water / Sewer)	-770,407
Communication Services Tax	-1,683,056
<u>State Shared Revenue</u>	
1/2 Cent Sales Tax (F.S. 202.18)	726,363
<u>Charges for Services</u>	
Transport Revenue	-4,362,865
<u>Miscellaneous Revenue</u>	
Investment Pool Earnings	-1,715,300
<u>Transfers From Other Funds</u>	
JSO - Red Light Camera	-1,437,475
	-9,242,740

Expenditures are projected to have a favorable variance of \$12.1 million. This is up \$3.2 million from the second quarter projection. However the \$1.43 million in JSO transfers done in July will reduce this favorable variance to \$10.67 million.

Personnel expenditures, net of the salary and benefit lapse, are projected to have a favorable variance totaling \$5.81 million. The Office of the Sheriff is projected to have an \$8.6 million favorable variance which is net of their Department provided lapse. Two transfers submitted by JSO in July will transfer \$1.43 million of this savings to various operating and capital line items. Fire and Rescue is projected to have a \$2.6 million unfavorable variance which is net of their Department provided lapse. Other significant favorable variances, which do not include the impact of the non-departmental lapse, are Neighborhoods (\$775,973) and Parks & Recreation (\$822,163).

The projected unfavorable variance in Internal Service Charges is being driven by unfavorable variances in the Fleet Vehicle Rental (\$1.5 million) and the OGC allocation (\$927,306). The projected amount for Fleet vehicle rentals went from a favorable variance in the second quarter to a \$1.5 million unfavorable variance in the third quarter due to a corrective adjustment for a system error in the Fleet billing software which was identified after the second quarter projections. This system error caused under billings in the Fire Department for the last few months in FY12 and the first few months in FY13. The true-up entry posted in the third quarter and is driving the significant swing in the projected amount. The unfavorable variance in Internal Service Charges is somewhat offset by a \$1.4 million favorable variance in the Fleet parts, oil, gas & lube due to reduced fuel costs.

Other Operating expenses are currently projected to have a \$6.75 million favorable variance. The largest drivers of the favorable variance in this area are fire hose and bunker gear (\$233,013), hardware/software maint & licenses – JSO (\$309,084), other operating supplies (\$459,816), professional services (\$500,446), payments to Juvenile Justice (\$996,104), utilities including chilled water (\$1.1 million), and Medicaid payments to the State (\$1.7 million). The favorable variance in this category increased in the third quarter due in part to final information from the State related to Medicaid payments (chapter 2013-048 effective 7/1/13) and Juvenile Justice payments (Okaloosa, et al. v. DJJ) which had a \$1.9 million and \$648,661 favorable impact on the third quarter variance.

The favorable variance in Debt Service is due to revised projections provided by Treasury for the third quarter. This is up \$1.4 million from the second quarter.

The unfavorable variance in Transfers to Other Funds of \$936,127 is due to increase reciprocal contributions to JPA for its piece of the communication services tax.

The remaining Extraordinary Lapse of \$247,172 is in the Office of the Sheriff – Administration activity.

The favorable variance in Banking Fund Debt Repayments is primarily in the City's CIP debt repayment activity.

#### **015 - PROPERTY APPRAISER**

The overall favorable variance in the fund of \$324,659 is primarily due to a \$97,253 favorable variance in personnel expenses, net of the lapse, and a \$215,797 favorable variance in legal internal service costs.

#### **016 - CLERK OF THE COURT**

The overall favorable variance in the fund of \$990,827 is due to a sharp increase in the anticipated County clerk revenues of \$990,778 as well as a favorable variance of \$132,842 in offsite storage internal service allocation charges. This favorable variance is somewhat offset by the inclusion of a \$173,928 extra-ordinary lapse in this fund. The fund currently has a positive cash balance and based on the revenue projections should finish the year with a positive cash balance. The fund has been in a negative cash position since 2009.

#### **017 - TAX COLLECTOR**

The overall favorable variance in the fund is only \$22,124; however there are significant variances in both revenues and expenditures. Revenues are projected to underperform budget by \$229,766 mainly due to an unfavorable variance in Driver's License Renewal Fees (\$307,000). This unfavorable revenue variance is somewhat offset by a projected favorable variance in personnel costs net of the lapse totaling \$207,876.

#### **01A – SPECIAL EVENTS**

The overall favorable variance in the fund is only \$2,477; however there are significant variances in the different expenditure categories. Personnel expenses, net of the lapse, have a projected unfavorable variance of \$130,495. If the unfavorable variance of \$263,279 in overtime was removed, personnel expenses would have a favorable variance of \$132,784. Overtime for Parks & Rec, JFRD and JSO employees, of whom Special Events does not have direct control, related to City sponsored events are not posted in the those Departments but in Special Events. In FY13 this practice has escalated. The unfavorable variance in personnel costs are offset by favorable variances in Other Operating Expenses (advertising & promotion of \$25,607 and misc. services & charges of \$73,200) and Grants, Aids & Contributions of \$66,945.

#### **159 – BUILDING INSPECTION**

The overall favorable variance in the fund of \$2,061,290 is primarily due to revenues outperforming budget by \$1,870,135. Of that, the largest favorable variances are; plumbing inspection fees (\$350,000), building inspection fees (\$795,464), electrical inspection fees (\$311,562). Expenditures are also projected to have a favorable variance. The main driver is personnel expenses (\$160,019).

#### **191 - JACKSONVILLE CHILDREN'S COMMISSION**

The overall favorable variance in the fund of \$1,080,346 is being driven by favorable variances in personnel expenses net of the lapse of \$142,766 and in subsidies & contributions to private sources of \$933,999.

#### **411 - PUBLIC PARKING SYSTEM**

The overall unfavorable variance in the fund of \$589,996 is primarily due to underperforming revenues. The projected variance in Charges for Services is mainly due to unfavorable variances in parking late fees (\$290,177), collection fees (\$235,992) and parking fines (\$202,576). These unfavorable revenue variances are slightly offset by a projected favorable variance personnel expenditures net of the lapse of \$63,315. As of the third quarter, this fund has a negative cash balance of \$174,694.81.

#### **441 - SOLID WASTE DISPOSAL**

The overall favorable variance in the fund of \$942,178 is the net of underperforming revenues of \$300,389 offset by various favorable expenditure variances. Personnel expenses net of the lapse of have a favorable variance of \$154,995. The favorable variance in Internal Service Charges is being driven by legal charges of \$111,984. The favorable variance in Other Operating Expenses is being driven by landfill charges (\$215,031) and misc. services & charges (\$162,969). The favorable variance in Debt Service is due to interest savings related to the refunding.

#### **451 – MAYPORT FERRY**

The overall unfavorable variance in the fund of \$153,825 is being driven by a projected shortfall of \$186,052 in Transportation Fares. As of the third quarter, this fund has a negative cash balance of \$99,039.71.

#### **461 - STORMWATER SERVICES**

The overall favorable variance in the fund of \$2,335,636 is being driven by favorable variances in Miscellaneous Revenue of \$376,098 and a net \$1,931,509 favorable expenditures variance. The projected favorable variance in Miscellaneous Revenue includes investment pool earnings (\$268,148) and loan repayment revenue related to WSEA (\$107,530). Personnel expenses net of the lapse of have a favorable variance of \$777,940. The favorable variance in Internal Service Charges is being driven by fleet charges of \$295,308. Fourteen vehicles were reassigned to the Parks & Recreation Department from this fund during the first quarter of the year, which accounts for the large favorable variance in the Fleet allocations. The favorable variance in Other Operating Expenses is being driven by professional / contractual services (\$58,295) and operating / maint supplies (\$30,040). The favorable variance in Debt Service is due to interest savings related to the refunding. As of the third quarter, this fund has a negative cash balance of \$1,332,985.77.

#### **4A0 - MUNICIPAL STADIUM**

The overall favorable variance in the fund of \$58,798 is being driven by a net favorable variance in revenues of \$378,343. The largest of which are the various ticket surcharges of \$208,155 and contractual services revenue of \$195,517. This favorable variance is somewhat offset by unfavorable variance in Other Operating Expenses, the largest of which is contractual services of \$262,712.

#### **4B0 - MEMORIAL ARENA**

The overall unfavorable variance in the fund of \$882,352 is being driven by a net unfavorable variance in revenues of \$1,084,544. The unfavorable variance in Charges for Services is due to shortfalls in various ticket surcharges totaling \$473,771, contractual services revenue of \$211,703 and parking fees of \$17,324. The unfavorable variance in Miscellaneous Revenue is being driven by a projected shortfall in rental of city facilities of \$322,783. These shortfalls are slightly offset by a favorable variance in Other Operating Expenses, which is being driven by contractual services (\$242,764).

#### **4D0 - PERFORMING ARTS CENTER**

The overall unfavorable variance in the fund of \$275,301 is being driven by a net unfavorable variance in revenues of \$487,550. The unfavorable variance in Charges for Services is due to shortfalls in ticket surcharge fees of \$180,788 and contractual services revenue of \$193,475. The unfavorable variance in Miscellaneous Revenue is being driven by a shortfall in city facilities rental revenue of \$47,473 and concession sales of \$63,861. These shortfalls are somewhat offset by a favorable variance in Other Operating Expenses, which is being driven by contractual services (\$149,025).

#### **4E0 – CONVENTION CENTER**

The overall unfavorable variance in the fund of \$133,198 is being driven by a net favorable variance in Miscellaneous Revenues (\$90,419) and Other Operating Expenses (\$113,616). The unfavorable variance in Miscellaneous Revenue is being driven by a shortfall in concession sales of \$52,977 and rental of city facilities of \$24,578. The unfavorable variance in Other Operating Expenses is being driven by water - utility (\$31,146), contractual services (\$40,174) and professional services (\$55,526).

#### **511 - FLEET MANAGEMENT - OPERATIONS**

The overall favorable variance in the fund of \$72,773 is being driven by a \$3,339,867 favorable variance in fuel and a \$753,495 favorable variance in personnel expenditures, which also drives the net unfavorable variance in Charges for Services.

### **521 - COPY CENTER**

The overall favorable variance in the fund of \$129,188 is being driven by projected favorable variances in postage (\$39,688) and installment purchases (\$50,313). The fund continues to maintain a positive cash balance.

### **531 - ITD – OPERATIONS**

The overall favorable variance in the fund of \$1,329,535 is being driven by a projected favorable variance in personnel expenditures net of the lapse totaling \$820,929 as well as a \$372,560 favorable variance in hardware/software maintenance. ITD is having a difficult time retaining employees and hiring new ones. The fund remains in a negative cash position, however, 2013-454 which was introduced on 7/23/13 seeks to move fund balance from the Radio Communications fund (SF 534) to eliminate this shortfall.

### **533 - COMMUNICATIONS**

The overall unfavorable variance in the fund of \$833,731 is being driven by an unfavorable variance in Telephone and Data Line costs of \$817,976. This fund is currently in a negative cash position, however, 2013-216-E approved the combining of this fund with the ITD – Operations fund (SF 531). Therefore 2013-454 will also assist in eliminating this shortfall once the funds are combined.

### **534 – RADIO COMMUNICATIONS**

The overall favorable variance in the fund of \$2,550,523 is due to the approval of 2013-303-E. The MOU with JEA included a payment of prior year debt service costs. This additional internal service revenue is being appropriated in the FY14 budget to reduce the costs to customers for ITD internal service billings.

### **536 – TECHNOLOGY SYSTEM DEVELOPMENT**

The overall favorable variance in the fund is only \$9,349; however there are significant variances in both revenues and expenditures. The banking fund carryover amount that can be seen in the projection column for Other Sources and Capital Outlay has been reduced by \$1,574,600 to the FY14 requested carryover amount on the 2013-464 schedule AF of \$200,000.

### **551 – OFFICE OF GENERAL COUNSEL**

The overall favorable variance in the fund of \$1,094,793 is being driven by a favorable variance in customer billings as seen in Charges for Services of \$355,087 and a favorable variance in personnel costs net of the lapse of \$668,562.

### **561 – SELF INSURANCE**

The overall favorable variance in the fund is only \$42,626; however there are significant variances in both revenues and expenditures. The unfavorable variance in Miscellaneous Revenue is due to underperforming interest income (\$539,523) and earnings from escrow deposits (\$648,592). This is offset by a favorable variance in expenditures of \$1,282,517.

### **571 - GROUP HEALTH**

The overall favorable variance in the fund is only \$84,601; however there are significant variances in both revenues and expenditures. The unfavorable variance in Charges for Services is being driven by projected shortfalls in both employer and employee health premiums received of \$7,395,040 and \$2,928,345 respectively. The offsetting expenditure variance where those premiums are paid to the providers can be seen in the favorable variance in Other Operating Expenses.

### **581 - INSURED PROGRAMS**

The overall favorable variance in the fund of \$215,609 is being driven by favorable variances in various premiums paid to the providers, the largest of which is for aviation totaling \$121,303, as well as a \$46,756 favorable variance in personnel costs net of the lapse. These are somewhat offset by a \$126,235 unfavorable variance in interest income as can be seen in Miscellaneous Revenue.

### **721 - JACKSONVILLE HOUSING FINANCE AUTHORITY**

The overall favorable variance in the fund of \$1,234,556 is being caused by the posting of 2012-683-E. The legislation, rather than appropriating the revenue received in Other Sources from the sale of mortgage backed securities in the amount of \$1,233,556, included a fund balance appropriation. The funds have not dropped into fund balance yet so this is making the fund appear to have large favorable variance.

### **751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION**

The projected amount in Miscellaneous Revenue represents interest income that continues to post due to this fund based on its remaining cash balance. Until the prior year encumbrances are paid and/or the fund is collapsed a small amount of interest earnings will continue to post. The projected amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

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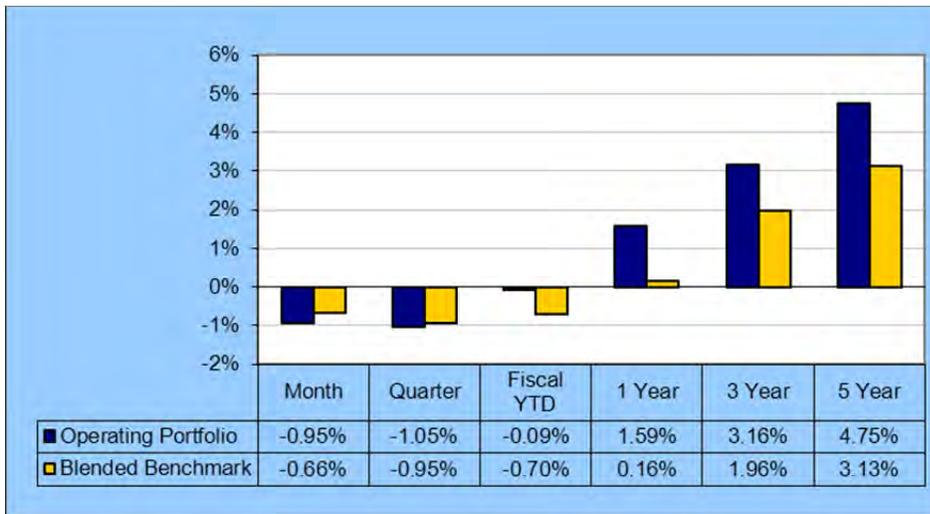
### **EARNINGS ON INVESTMENTS**

The Operating Portfolio's performance, for the quarter ending June 30, 2013, came in at a negative 1.05%. This takes the portfolio to an unaudited return figure of negative 0.09%, net of fees, for the fiscal year 2013. This is behind pace to meet our fiscal full-year 2013 forecast of 2.4%. This flat to slightly negative quarter was largely a result of June's sharp spike in bond rates after many years of declining interest rates. Higher interest rates will likely lead to greater income levels but during the readjustment process current bond prices tend to fall. This type of shift generally results in short term losses to our portfolio such as ours. The committee took action ahead of this which protected from further losses. This was done by moving \$74 million out of the higher risk buckets into shorter-term and higher quality investments. The goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Despite a challenging quarter and stiff headwinds from the markets, these managers added value for the quarter by outperforming the benchmark by 0.61%, after fees. This helped to shield the portfolio from a greater decline. The portfolio is now positioned in a moderate to slightly conservative posture after having reduced risk last quarter. The committee intends to remain in this moderately conservative posture until the next opportunity arises.

During the past three and five years the portfolio has earned an average annual return of 3.16% and 4.75% respectively. As mentioned in previous updates, it is anticipated that earnings will be lower prospectively than those seen during the past three and five years. It is the committee's view that the low hanging fruit has been picked which makes it more difficult to produce the same high level of returns on a forward looking basis.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

July 30, 2013

**SUBJECT: QUARTERLY FINANCIAL SUMMARY – June 30, 2013**

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**FROM:** Melissa H. Dykes, Chief Financial Officer JEA

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**TO:** Mr. Kirk Sherman, CPA Council Auditor City Hall

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The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the nine months ended June 30, 2013, JEA contributed a record high \$80.0 million to the City's General Fund. JEA also paid to the City \$57.6 million Public Service Tax and \$27.2 million City of Jacksonville Franchise Fee for a total payment of \$164.8 million which represents an increase of \$47 thousand over prior year.

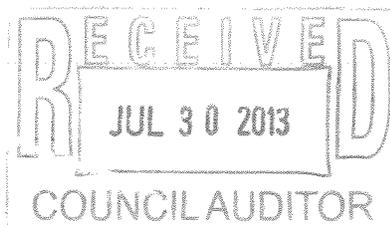
The Electric System produced a positive fund balance of \$11.5 million for the nine months ended June 30, 2013 due to lower fuel costs. This represents 0.8% of the annual operating budget. The Water and Sewer System produced a positive fund balance of \$3.0 million for the nine months ended June 30, 2013. This represents 0.7% of the total annual operating budget. The District Energy System produced a favorable fund balance of \$387 thousand for the nine months ended June 30, 2013.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of June 2013 is included with this report. In December the Electric System senior and subordinated bonds were upgraded by Fitch to AA from AA-.

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Melissa H. Dykes, Chief Financial Officer

Attachments: As noted





JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181

P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

July 30, 2013

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall - Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended June 30, 2013.

***Bus Fund***

Expenditures on a fund level basis (with transfers to other funds included) exceeded the approved budget by \$1.76 million or -3.15% for the third quarter of fiscal 2013.

Revenues exceeded expenditures by \$2.6 million for the same period. A stronger Transportation Sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds) continues to contribute to this positive balance.

***Skyway Fund***

Skyway performance for the quarter ending June 31, 2013 showed expenses over budget by \$230K or -5.5%.

Outside services and materials/supplies expense continues to exceed the budget due to a required five (5) year overhaul on the propulsion motors of the trains. Related to this project are the refurbishment of auxiliary power units and power inverters. The special maintenance campaigns for track repair are still in progress. As a result, the unfavorable variance is expected to continue for the remainder of the fiscal year.



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181

P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

**Mr. Kirk Sherman, CPA**  
**July 30, 2013 – Page 2**

***CTC Fund (Connexion)***

Expenditures for our Connexion service were over budget for the third quarter by \$285K or -2.7%. (The majority of service provided by this fund is for riders covered under the federally mandated ADA program.)

As a result of maintaining an aging fleet, materials/parts expense and maintenance labor were over budget as were carrier costs. As of the end of March 2013, twenty-four of twenty-six new vehicles went into revenue service and nineteen Cutaways are now on order for delivery in August 2013. Replacing the older vehicles should help to alleviate the parts and labor variances.

***General Fund (Engineering/Highway Division)***

General fund expenditures were over budget by \$1.2 million or -2.4%. This unfavorable condition resulted from a combination of larger debt service payments and higher administrative expenditures. This condition is expected to continue for the balance of the year.

General Fund revenues exceeded the pro-rata budget as the Transportation Sales tax receipts (before debt service) for the third quarter were \$52.6 million compared to a budget amount of \$50.6 million.

Fund revenues at June 30th exceeded expenditures by \$710K.

Please call Sharhonda Rush at 630-3116 or myself if you have any questions concerning the above.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Henry Li', is written over a light blue horizontal line.

Henry Li,  
Vice President of Finance & Administration/CFO



July 29, 2013

Mr. Kirk Sherman  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2013.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3061.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Poole".

Michael Poole  
Chief Financial Officer

MP/bd

P.O. Box 3005  
2831 Talleyrand Avenue  
Jacksonville, FL 32206-0005  
Phone: (904) 630-3000  
[www.jaxport.com](http://www.jaxport.com)

Blount Island Marine Terminal  
Talleyrand Marine Terminal  
Dames Point Marine Terminal  
JAXPORT Cruise Terminal



July 31, 2013

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30, 2013.

Operating Revenues were \$48.97 million which results in a negative variance of \$320K year to date. Operating Expenditures were \$32.27 million which results in a year to date positive variance of \$3.02 million. The quarter closes with a year to date positive Operating Income variance of \$2.7 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Janeka Hinkson at 741-3672.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue horizontal line.

Richard A. Rossi  
Chief Financial Officer

**Bond Ratings - City of Jacksonville**  
**As of June 30, 2013**

<b>BOND CLASSIFICATION</b>	<b>FROM</b>	<b>TO</b>	<b>MOODY'S</b>	<b>S&amp;P</b>	<b>FITCH</b>
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
<b>Revenue Bonds</b>	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / AA-
	<b>Better Jacksonville Plan</b>	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
<b>Commercial Paper Notes</b>	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

## Bond Ratings for Independent Agencies

As of June 30, 2013

	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>
<b><u>JEA (See Note 1)</u></b>			
<b>Uninsured Long Term</b>			
Electric Senior	AA	AA-	Aa2
Electric Subordinated	AA	A+	Aa3
<b>Uninsured Short Term</b>			
Electric Subordinated Commercial Paper	F1+	A-1+	P-1
Electric Subordinated Bonds	F1+	A-1	VMIG-1
<b>Uninsured Long Term</b>			
SJRPP	AA-	AA-	Aa2
Bulk Power Supply System Bonds - Scherer	AA-	AA-	Aa2
<b>Uninsured Long Term</b>			
Water and Sewer Senior	AA	AA	Aa2
Water and Sewer Subordinated	AA	AA	Aa2
<b>Uninsured Short Term</b>			
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1
<b>District Energy System</b>			
Long Term	AA	AA-	Aa3
<b><u>Jacksonville Port Authority</u></b>			
Revenue Bonds - Series 2008	A	Not Rated	A2
Revenue Bonds - Series 2012	A	Not Rated	A2
<b><u>Jacksonville Airport Authority</u></b>			
JAA Revenue Bonds - Series 2003A	A	A	A2
JAA Revenue Bonds - Series 2006	A	A	A2
<b>Source:</b> JEA- Melissa Dykes, Treasurer			
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer			
JAA- Diane Pinkerman, Controller			
<b>Note 1:</b> Fitch upgraded JEA's Electric Senior and Subordinated bond ratings from "AA-" to "AA" in December 2012.			

## Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		High grade
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2	A	A	A			
A3	P-2	A-	A-2	A-	F2	Upper medium grade
Baa1		BBB+		BBB+		
Baa2	P-3	BBB	A-3	BBB	F3	Medium grade
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		Not Prime (NP)	CCC+	C	CCC	C
Caa2	CCC		CC			
Caa3	CCC-		C		Speculative, in or near default	
Ca	CC		C			
C	C					
/		D	D	RD/D	RD/D	In default, little prospect of recovery
/						

## Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED JUNE 30, 2013

GENERAL FUND GSD - 011

REVENUES BY SOURCE

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	431,959,085	430,361,874	(1,597,211)
SALES AND USE TAXES	1,002,119	1,027,475	25,356
FRANCHISE FEES	42,531,812	39,874,351	(2,657,461)
UTILITY SERVICE TAXES	130,427,321	126,542,325	(3,884,996)
BUSINESS TAXES	7,600,000	7,292,096	(307,904)
OTHER LICENSES AND PERMITS	0	25,000	25,000
FEDERAL GRANTS	105,225	983,759	878,534
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	23,233	233
STATE GRANTS	408,812	408,812	0
STATE SHARED REVENUES	127,816,030	129,470,875	1,654,845
CONTRIBUTIONS FROM OTHER LOCAL UNITS	107,742,317	107,742,317	0
GENERAL GOVERNMENT	4,482,645	4,282,977	(199,668)
PUBLIC SAFETY	25,718,405	21,188,811	(4,529,594)
PHYSICAL ENVIRONMENT	456,939	532,313	75,374
HUMAN SERVICES	1,770,767	1,675,545	(95,222)
CULTURE AND RECREATION	1,796,397	1,582,323	(214,074)
COURT-RELATED REVENUES	297	20	(277)
OTHER CHARGES FOR SERVICES	23,333,186	23,188,481	(144,705)
JUDGMENT AND FINES	704,700	614,500	(90,200)
VIOLATIONS OF LOCAL ORDINANCES	547,690	483,323	(64,367)
OTHER FINES AND/OR FORFEITS	1,291,997	1,146,596	(145,401)
INTEREST, INCL PROFITS ON INVESTMENTS	4,990,999	3,007,850	(1,983,149)
RENTS AND ROYALTIES	1,011,469	993,044	(18,425)
DISPOSITION OF FIXED ASSETS	50,000	78,200	28,200
SALES OF SURPLUS MATERIALS & SCRAPS	60,000	11,130	(48,870)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	25,000	113,244	88,244
OTHER MISCELLANEOUS REVENUE	15,356,068	15,497,030	140,962
CONTRIBUTIONS FROM OTHER FUNDS	8,938,053	7,500,578	(1,437,475)
DEBT PROCEEDS	851,737	851,737	0
	941,002,069	926,499,818	(14,502,251)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED JUNE 30, 2013

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	382,531	364,600	17,930
CITY COUNCIL	8,208,388	7,786,360	422,028
COURTS	578,892	573,787	5,105
EMPLOYEE SERVICES	6,122,626	5,886,077	236,549
FINANCE	6,315,452	6,450,969	(135,517)
FIRE AND RESCUE	175,379,167	179,723,585	(4,344,418)
HUMAN RIGHTS COMMISSION	901,703	882,437	19,266
INTRA-GOVERNMENTAL SERVICES	4,786,600	4,679,526	107,074
MAYOR'S OFFICE	3,777,404	3,659,149	118,255
MEDICAL EXAMINER	2,666,963	2,513,363	153,600
MILITARY AFFAIRS, VET & DISABLED SVCS	1,163,880	1,363,405	(199,525)
NEIGHBORHOODS	15,466,970	14,333,899	1,133,071
OFFICE OF ECONOMIC DEVELOPMENT	4,352,000	4,192,550	159,450
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	121,954	121,466	488
OFFICE OF GENERAL COUNSEL	229,922	169,792	60,130
OFFICE OF THE SHERIFF	369,560,133	358,360,502	11,199,631
PARKS & RECREATION	20,578,432	20,490,852	87,581
PLANNING AND DEVELOPMENT	5,825,798	5,777,121	48,677
PUBLIC DEFENDER	1,469,605	1,462,318	7,287
PUBLIC HEALTH	1,001,054	1,000,933	121
PUBLIC LIBRARIES	34,364,734	34,359,672	5,062
PUBLIC WORKS	60,072,052	57,621,990	2,450,062
SPECIAL SERVICES	12,203,132	11,904,006	299,126
STATE ATTORNEY	131,805	130,364	1,441
SUPERVISOR OF ELECTIONS	6,698,909	6,439,626	259,283
JACKSONVILLE CITYWIDE ACTIVITIES	86,349,396	87,757,980	(1,408,584)
TRANSFERS OUT - DEBT	59,896,052	58,495,205	1,400,847
TRANSFERS OUT	71,929,909	71,929,909	0
	960,535,464	948,431,442	12,104,022

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	110,231,780.37	Current Liabilities	5,417,268.88
Taxes and other Receivable, Net	33,937,863.22	Other Liabilities	86,473,517.21
Due from Other Government Units	41,874,502.56	TOTAL LIABILITIES	91,890,786.09
Inventories	5,115,030.27	FUND EQUITY	
Other Current Assets	71,241,717.15	Beginning of Year	83,065,626.24
		Current Yr Less Encumbrances	87,444,481.24
		TOTAL FUND EQUITY	170,510,107.48
TOTAL ASSETS	262,400,893.57	TOTAL LIABILITIES FUND EQUITY	262,400,893.57

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Ad Valorem Taxes	431,959,085	430,361,874	430,361,874	(1,597,211)
Taxes	173,961,252	98,142,346	167,444,151	(6,517,101)
Licenses and Permits	7,600,000	7,098,436	7,317,096	(282,904)
Intergovernmental Revenue	537,037	778,318	1,415,804	878,767
State Shared Revenue	127,816,030	80,380,671	129,470,875	1,654,845
Charges for Services	52,167,658	34,802,462	47,029,755	(5,137,903)
Revenue From City Agencies - Allocations	5,390,978	4,419,934	5,420,715	29,737
Fines and Forfeits	2,544,387	1,316,901	2,244,419	(299,968)
Miscellaneous Revenue	21,493,536	12,905,003	19,700,498	(1,793,038)
Other Sources	851,737	1,056,877	851,737	0
Transfers From Other Funds	8,938,053	6,748,203	7,500,578	(1,437,475)
Transfers From Component Units	107,742,317	62,979,787	107,742,317	0
TOTAL REVENUE	941,002,069	740,990,812	926,499,818	(14,502,251)
EXPENDITURES				
Salaries	346,118,516	237,013,301	333,540,533	12,577,984
Salary & Benefit Lapse	(11,613,644)	0	0	(11,613,644)
Employer Provided Benefits	214,880,556	144,197,021	210,038,902	4,841,654
Internal Service Charges	58,745,545	45,163,174	59,871,540	(1,125,995)
Other Operating Expenses	138,767,589	77,387,747	132,021,798	6,745,792
Library Materials	3,108,328	1,915,205	3,108,359	(31)
Capital Outlay	2,896,134	1,769,746	2,607,893	288,242
Debt Service	59,896,052	38,702,692	58,495,205	1,400,847
Grants, Aids & Contributions	32,226,867	30,096,212	32,209,667	17,200
Supervision Allocation	(548,616)	(263,891)	(351,856)	(196,760)
Indirect Cost	8,955,118	6,716,338	8,955,118	0
Transfers to Other Funds	78,551,069	63,990,228	79,487,196	(936,127)
Payment to Fiscal Agents	1,650,237	1,101,621	1,637,844	12,393
Extraordinary Lapse	(247,172)	0	0	(247,172)
Banking Fund Debt Repayments	26,893,394	20,213,161	26,553,754	339,640
Fiscal and Other Debt Fees	255,490	217,020	255,490	0
TOTAL EXPENDITURES	960,535,464	668,219,576	948,431,442	12,104,022

CURRENT YEAR	<u>(19,533,395)</u>	<u>72,771,236</u>	<u>(21,931,625)</u>	<u>(2,398,229)</u>
FUND BALANCE TRANSFERS	14,673,245			
CARRYOVERS	0			
CONTINGENCIES	(1,532,377)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>6,392,527</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,415,013.29	Current Liabilities	555.00
		TOTAL LIABILITIES	555.00
		FUND EQUITY	
		Beginning of Year	746,315.00
		Current Yr Less Encumbrances	668,143.29
		TOTAL FUND EQUITY	1,414,458.29
TOTAL ASSETS	<u>1,415,013.29</u>	TOTAL LIABILITIES FUND EQUITY	<u>1,415,013.29</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	280,804	237,637	282,378	1,574
Miscellaneous Revenue	20,543	14,351	35,516	14,973
Transfers From Other Funds	8,609,432	6,457,074	8,609,432	0
TOTAL REVENUE	8,910,779	6,709,062	8,927,326	16,547
EXPENDITURES				
Salaries	5,145,613	3,522,649	5,017,060	128,553
Salary & Benefit Lapse	(107,654)	0	0	(107,654)
Employer Provided Benefits	2,003,805	1,403,184	1,927,451	76,354
Internal Service Charges	803,961	446,352	608,288	195,673
Other Operating Expenses	1,062,499	668,734	1,053,613	8,886
Capital Outlay	6,305	0	5	6,300
TOTAL EXPENDITURES	8,914,529	6,040,919	8,606,417	308,112
	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR
	(3,750)	668,143	320,909	324,659
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,750			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

<b>ASSETS</b>		<b>FUND EQUITY</b>	
Pooled Cash and Investments	809,343.81	Beginning of Year	515,521.79
		Current Yr Less Encumbrances	293,822.02
		<b>TOTAL FUND EQUITY</b>	<b>809,343.81</b>
<b>TOTAL ASSETS</b>	<b>809,343.81</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>809,343.81</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	2,754,422	2,297,985	3,745,200	990,778
Miscellaneous Revenue	850	1,069	4,052	3,202
Transfers From Other Funds	129,257	96,943	129,257	0
<b>TOTAL REVENUE</b>	<b>2,884,529</b>	<b>2,395,996</b>	<b>3,878,509</b>	<b>993,980</b>
<b>EXPENDITURES</b>				
Salaries	909,920	597,187	808,259	101,661
Salary & Benefit Lapse	(120,189)	0	0	(120,189)
Employer Provided Benefits	394,953	250,894	345,131	49,822
Internal Service Charges	496,544	285,610	370,149	126,395
Other Operating Expenses	499,166	445,373	486,081	13,085
Capital Outlay	1	0	0	1
Supervision Allocation	180,581	0	180,581	0
Indirect Cost	697,481	523,111	697,481	0
Extraordinary Lapse	(173,928)	0	0	(173,928)
<b>TOTAL EXPENDITURES</b>	<b>2,884,529</b>	<b>2,102,174</b>	<b>2,887,682</b>	<b>(3,153)</b>
<b>CURRENT YEAR</b>	<b>0</b>	<b>293,822</b>	<b>990,827</b>	<b>990,827</b>
<b>FUND BALANCE TRANSFERS</b>	<b>0</b>			
<b>CARRYOVERS</b>	<b>0</b>			
<b>CONTINGENCIES</b>	<b>0</b>			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	<b>0</b>			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,047,157.39	Current Liabilities	413.48
		TOTAL LIABILITIES	413.48
		FUND EQUITY	
		Beginning of Year	646,039.59
		Current Yr Less Encumbrances	1,400,704.32
		TOTAL FUND EQUITY	2,046,743.91
TOTAL ASSETS	<u>2,047,157.39</u>	TOTAL LIABILITIES FUND EQUITY	<u>2,047,157.39</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	3,000	3,545	4,000	1,000
Charges for Services	10,048,047	7,124,349	9,846,799	(201,248)
Miscellaneous Revenue	841,526	21,735	812,008	(29,518)
Transfers From Other Funds	3,891,977	2,918,983	3,891,977	0
TOTAL REVENUE	14,784,550	10,068,612	14,554,784	(229,766)
EXPENDITURES				
Salaries	8,186,011	5,482,605	7,656,379	529,632
Salary & Benefit Lapse	(591,447)	0	0	(591,447)
Employer Provided Benefits	3,187,317	2,131,831	2,917,626	269,691
Internal Service Charges	1,236,829	902,892	1,222,857	13,972
Other Operating Expenses	2,081,953	1,436,152	2,051,911	30,042
Capital Outlay	2,094,222	31,267	2,094,222	0
TOTAL EXPENDITURES	16,194,885	9,984,747	15,942,995	251,890
CURRENT YEAR	<u>(1,410,335)</u>	<u>83,865</u>	<u>(1,388,211)</u>	<u>22,124</u>
FUND BALANCE TRANSFERS	1,316,839			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	93,496			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	11,739.79	Current Liabilities	8,377.91
		TOTAL LIABILITIES	8,377.91
		FUND EQUITY	
		Current Yr Less Encumbrances	3,361.88
		TOTAL FUND EQUITY	3,361.88
TOTAL ASSETS	11,739.79	TOTAL LIABILITIES FUND EQUITY	11,739.79

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	40,000	25,594	27,600	(12,400)
Transfers From Other Funds	3,074,046	2,405,535	3,074,046	0
TOTAL REVENUE	3,114,046	2,431,128	3,101,646	(12,400)
EXPENDITURES				
Salaries	857,366	737,317	1,000,807	(143,441)
Salary & Benefit Lapse	(31,979)	0	0	(31,979)
Employer Provided Benefits	246,647	155,729	201,722	44,925
Internal Service Charges	275,577	244,060	299,236	(23,659)
Other Operating Expenses	1,443,182	1,025,106	1,341,096	102,086
Capital Outlay	3	0	3	0
Grants, Aids & Contributions	332,500	265,555	265,555	66,945
TOTAL EXPENDITURES	3,123,296	2,427,766	3,108,419	14,877
	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR
	(9,250)	3,362	(6,773)	2,477
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,250			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,948,614.69	Current Liabilities	267,489.70
		TOTAL LIABILITIES	267,489.70
		FUND EQUITY	
		Beginning of Year	2,034,450.27
		Current Yr Less Encumbrances	1,646,674.72
		TOTAL FUND EQUITY	3,681,124.99
TOTAL ASSETS	<u>3,948,614.69</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,948,614.69</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	9,080,365	8,241,395	10,979,588	1,899,223
Fines and Forfeits	83,940	79,696	104,761	20,821
Miscellaneous Revenue	120,150	51,072	70,241	(49,909)
TOTAL REVENUE	9,284,455	8,372,163	11,154,590	1,870,135
EXPENDITURES				
Salaries	3,942,758	2,794,267	3,848,423	94,335
Employer Provided Benefits	1,696,590	1,196,144	1,630,906	65,684
Internal Service Charges	876,140	656,627	875,330	810
Utilities & Building Maint Allocations	78,218	58,664	78,218	0
Other Operating Expenses	377,228	251,261	360,122	17,106
Capital Outlay	28	0	25	3
Supervision Allocation	0	0	0	0
Indirect Cost	612,330	459,248	612,330	0
Banking Fund Debt Repayments	1,505,299	1,309,279	1,492,082	13,217
TOTAL EXPENDITURES	<u>9,088,591</u>	<u>6,725,488</u>	<u>8,897,436</u>	<u>191,155</u>
	<u>CURRENT YEAR</u>	<u>195,864</u>	<u>2,257,154</u>	<u>2,061,290</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(195,864)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,630,326.28	Current Liabilities	30,936.77
		TOTAL LIABILITIES	30,936.77
		FUND EQUITY	
		Beginning of Year	2,312,565.11
		Current Yr Less Encumbrances	286,824.40
		TOTAL FUND EQUITY	2,599,389.51
TOTAL ASSETS	<u>2,630,326.28</u>	TOTAL LIABILITIES FUND EQUITY	<u>2,630,326.28</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	423,535	337,620	381,088	(42,447)
Transfers From Other Funds	16,804,385	12,914,148	16,804,385	0
TOTAL REVENUE	<u>17,227,920</u>	<u>13,251,768</u>	<u>17,185,473</u>	<u>(42,447)</u>
EXPENDITURES				
Salaries	1,882,196	1,207,280	1,672,962	209,234
Salary & Benefit Lapse	(141,645)	0	0	(141,645)
Employer Provided Benefits	687,356	465,983	612,179	75,177
Internal Service Charges	243,442	168,425	242,262	1,180
Other Operating Expenses	1,078,445	542,349	1,033,597	44,848
Capital Outlay	14	0	14	0
Grants, Aids & Contributions	13,213,997	10,036,097	12,279,998	933,999
Transfers to Other Funds	2,544,811	2,544,811	2,544,811	0
TOTAL EXPENDITURES	<u>19,508,616</u>	<u>14,964,944</u>	<u>18,385,823</u>	<u>1,122,793</u>
CURRENT YEAR	<u>(2,280,696)</u>	<u>(1,713,176)</u>	<u>(1,200,350)</u>	<u>1,080,346</u>
FUND BALANCE TRANSFERS	2,000,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	280,696			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(162,544.81)	Current Liabilities	81,829.42
Capital Assets, Net	<u>3,992,792.14</u>	Other Liabilities	<u>269,694.25</u>
		TOTAL LIABILITIES	<u>351,523.67</u>
		FUND EQUITY	
		Beginning of Year	3,727,748.30
		Current Yr Less Encumbrances	(249,024.64)
		TOTAL FUND EQUITY	<u>3,478,723.66</u>
TOTAL ASSETS	<u><u>3,830,247.33</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,830,247.33</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,021,988	1,046,054	1,418,194	(603,794)
Fines and Forfeits	570,308	412,901	550,090	(20,218)
Miscellaneous Revenue	10,180	2,964	4,000	(6,180)
TOTAL REVENUE	<u>2,602,476</u>	<u>1,461,919</u>	<u>1,972,284</u>	<u>(630,192)</u>
EXPENDITURES				
Salaries	1,184,866	794,567	1,124,611	60,255
Salary & Benefit Lapse	(43,839)	0	0	(43,839)
Employer Provided Benefits	527,000	348,815	480,101	46,899
Internal Service Charges	253,128	219,399	300,294	(47,166)
Utilities & Building Maint Allocations	91,595	68,696	91,595	0
Other Operating Expenses	447,468	122,789	423,444	24,024
Capital Outlay	24	0	0	24
Indirect Cost	110,875	83,156	110,875	0
TOTAL EXPENDITURES	<u>2,571,117</u>	<u>1,637,423</u>	<u>2,530,920</u>	<u>40,196</u>
CURRENT YEAR	<u><u>31,359</u></u>	<u><u>(175,504)</u></u>	<u><u>(558,636)</u></u>	<u><u>(589,996)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(44,741)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	13,382			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,193,360.42)	Current Liabilities	2,610.00
Capital Assets, Net	<u>4,261,826.42</u>	TOTAL LIABILITIES	<u>2,610.00</u>
		FUND EQUITY	
		Beginning of Year	2,472,738.61
		Current Yr Less Encumbrances	593,117.39
		TOTAL FUND EQUITY	<u>3,065,856.00</u>
TOTAL ASSETS	<u><u>3,068,466.00</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,068,466.00</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,657,764	1,106,546	1,696,662	38,898
Miscellaneous Revenue	0	(15,500)	(32,581)	(32,581)
TOTAL REVENUE	<u>1,657,764</u>	<u>1,091,046</u>	<u>1,664,081</u>	<u>6,317</u>
EXPENDITURES				
Other Operating Expenses	462,213	361,664	439,146	23,067
Capital Outlay	150,856	1,709	113,137	37,719
Indirect Cost	51,355	38,516	51,355	0
TOTAL EXPENDITURES	<u>664,424</u>	<u>401,889</u>	<u>603,638</u>	<u>60,786</u>
	<u>993,340</u>	<u>689,157</u>	<u>1,060,443</u>	<u>67,103</u>
CURRENT YEAR				
FUND BALANCE TRANSFERS	100,845			
CARRYOVERS	(1,200,355)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	106,170			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	86,940.58	Current Liabilities	11,548.98
Taxes and other Receivable, Net	21,892.00	Other Liabilities	58,205.36
Inventories	11,969.62	<b>TOTAL LIABILITIES</b>	<u>69,754.34</u>
Capital Assets, Net	<u>32,000.00</u>	FUND EQUITY	
		Beginning of Year	55,724.74
		Current Yr Less Encumbrances	27,323.12
		<b>TOTAL FUND EQUITY</b>	<u>83,047.86</u>
<b>TOTAL ASSETS</b>	<u><u>152,802.20</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>152,802.20</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
<b>REVENUE</b>				
Charges for Services	451,060	331,984	411,035	(40,025)
Miscellaneous Revenue	3,500	411	800	(2,700)
<b>TOTAL REVENUE</b>	<u>454,560</u>	<u>332,395</u>	<u>411,835</u>	<u>(42,725)</u>
<b>EXPENDITURES</b>				
Salaries	235,870	160,000	227,390	8,480
Employer Provided Benefits	109,108	79,891	109,808	(700)
Internal Service Charges	12,412	9,560	14,012	(1,600)
Other Operating Expenses	32,178	16,302	24,392	7,786
Capital Outlay	3	0	1	2
Indirect Cost	112,622	84,467	112,622	0
<b>TOTAL EXPENDITURES</b>	<u>502,193</u>	<u>350,221</u>	<u>488,225</u>	<u>13,968</u>
<b>CURRENT YEAR</b>	<u><u>(47,633)</u></u>	<u><u>(17,826)</u></u>	<u><u>(76,390)</u></u>	<u><u>(28,757)</u></u>
<b>FUND BALANCE TRANSFERS</b>	45,414			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	<u>2,219</u>			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	70,329.73	Current Liabilities	389,171.02
Taxes and other Receivable, Net	21,015,608.49	Other Liabilities	20,062,566.73
Due from Other Government Units	142,969.58	<b>TOTAL LIABILITIES</b>	<b>20,451,737.75</b>
Capital Assets, Net	15,836,740.18	FUND EQUITY	
Other Deferred Charges	11,050,530.92	Beginning of Year	18,413,114.81
		Current Yr Less Encumbrances	9,251,326.34
		<b>TOTAL FUND EQUITY</b>	<b>27,664,441.15</b>
<b>TOTAL ASSETS</b>	<b>48,116,178.90</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>48,116,178.90</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	65,898,918	49,679,704	65,623,098	(275,820)
Revenue From City Agencies - Allocations	75,243	77,092	80,243	5,000
Fines and Forfeits	200	500	555	355
Miscellaneous Revenue	1,036,675	897,344	1,006,751	(29,924)
<b>TOTAL REVENUE</b>	<b>67,011,036</b>	<b>50,654,641</b>	<b>66,710,647</b>	<b>(300,389)</b>
<b>EXPENDITURES</b>				
Salaries	3,815,975	2,623,530	3,686,707	129,268
Salary & Benefit Lapse	(138,857)	0	0	(138,857)
Employer Provided Benefits	1,926,174	1,284,639	1,761,590	164,584
Internal Service Charges	3,110,152	2,190,748	2,985,536	124,616
Other Operating Expenses	55,449,053	33,545,607	55,001,759	447,295
Capital Outlay	46,974	46,960	46,973	1
Debt Service	5,371,526	3,493,098	4,890,000	481,526
Supervision Allocation	(241,806)	(133,334)	(336,411)	94,605
Indirect Cost	1,271,020	953,265	1,271,020	0
Extraordinary Lapse	(60,471)	0	0	(60,471)
<b>TOTAL EXPENDITURES</b>	<b>70,549,740</b>	<b>44,004,513</b>	<b>69,307,173</b>	<b>1,242,566</b>
<b>CURRENT YEAR</b>	<b>(3,538,704)</b>	<b>6,650,128</b>	<b>(2,596,526)</b>	<b>942,178</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,538,704			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		FUND EQUITY	
Pooled Cash and Investments	(99,039.71)	Beginning of Year	0.00
Capital Assets, Net	<u>3,600,530.20</u>	Current Yr Less Encumbrances	<u>3,501,490.49</u>
		TOTAL FUND EQUITY	<u>3,501,490.49</u>
 TOTAL ASSETS	 <u><u>3,501,490.49</u></u>	 TOTAL LIABILITIES FUND EQUITY	 <u><u>3,501,490.49</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	1,350,000	757,707	1,163,948	(186,052)
Miscellaneous Revenue	6,772	12,294	12,293	5,521
Other Sources	200,000	200,000	200,000	0
<b>TOTAL REVENUE</b>	<u>1,556,772</u>	<u>970,001</u>	<u>1,376,241</u>	<u>(180,531)</u>
<b>EXPENDITURES</b>				
Internal Service Charges	316,800	199,550	290,098	26,702
Other Operating Expenses	1,449,971	1,079,491	1,449,968	3
Capital Outlay	1	0	0	1
<b>TOTAL EXPENDITURES</b>	<u>1,766,772</u>	<u>1,279,040</u>	<u>1,740,066</u>	<u>26,706</u>
CURRENT YEAR	<u>(210,000)</u>	<u>(309,040)</u>	<u>(363,825)</u>	<u>(153,825)</u>
FUND BALANCE TRANSFERS	210,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,332,985.77)	Current Liabilities	548,783.09
Taxes and other Receivable, Net	13,523,083.53	Other Liabilities	18,422,545.77
Capital Assets, Net	<u>28,491,553.92</u>	<b>TOTAL LIABILITIES</b>	<u>18,971,328.86</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	17,962,846.70
		Current Yr Less Encumbrances	3,747,476.12
		<b>TOTAL FUND EQUITY</b>	<u>21,710,322.82</u>
<b>TOTAL ASSETS</b>	<u><u>40,681,651.68</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>40,681,651.68</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	28,405,063	22,537,239	28,433,092	28,029
Miscellaneous Revenue	0	309,061	376,098	376,098
Transfers From Other Funds	1,557,442	1,168,082	1,557,442	0
<b>TOTAL REVENUE</b>	<u>29,962,505</u>	<u>24,014,381</u>	<u>30,366,632</u>	<u>404,127</u>
<b>EXPENDITURES</b>				
Salaries	6,464,948	4,277,006	5,923,252	541,696
Employer Provided Benefits	3,364,391	2,312,372	3,128,147	236,244
Internal Service Charges	2,262,818	1,413,733	1,886,457	376,361
Other Operating Expenses	4,918,689	2,345,296	4,790,834	127,855
Capital Outlay	44,349	0	42,197	2,152
Debt Service	3,808,791	2,075,497	3,161,589	647,202
Indirect Cost	1,431,674	1,073,756	1,431,674	0
Transfers to Other Funds	5,837,679	4,378,259	5,837,679	0
Banking Fund Debt Repayments	2,590,491	1,716,103	2,590,491	0
<b>TOTAL EXPENDITURES</b>	<u>30,723,830</u>	<u>19,592,023</u>	<u>28,792,321</u>	<u>1,931,509</u>
<b>CURRENT YEAR</b>	<u>(761,325)</u>	<u>4,422,358</u>	<u>1,574,311</u>	<u>2,335,636</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(47,863)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	809,188			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,866,758.27	Current Liabilities	616,956.39
Taxes and other Receivable, Net	185,190.88	Other Liabilities	141,719,990.88
Due from Other Government Units	62,462.83	TOTAL LIABILITIES	142,336,947.27
Other Non Current Assets	0.00	FUND EQUITY	
Capital Assets, Net	181,275,228.35	Beginning of Year	45,497,314.70
Other Deferred Charges	988,143.72	Current Yr Less Encumbrances	(2,456,477.92)
		TOTAL FUND EQUITY	43,040,836.78
TOTAL ASSETS	185,377,784.05	TOTAL LIABILITIES FUND EQUITY	185,377,784.05

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	7,142,099	5,344,344	7,100,004	(42,095)
Charges for Services	3,721,091	3,889,728	4,216,080	494,989
Miscellaneous Revenue	5,584,124	3,905,161	5,509,573	(74,551)
Transfers From Other Funds	10,784,555	8,088,416	10,784,555	0
TOTAL REVENUE	27,231,869	21,227,649	27,610,212	378,343
EXPENDITURES				
Salaries	1,320,779	955,621	1,300,890	19,889
Employer Provided Benefits	410,550	305,189	405,524	5,026
Internal Service Charges	198,492	152,420	204,203	(5,711)
Other Operating Expenses	8,925,566	6,614,882	9,269,576	(344,009)
Capital Outlay	50,260	20,000	45,000	5,260
Debt Service	11,363,531	7,378,079	11,363,531	0
Transfers to Other Funds	4,962,951	3,797,186	4,962,951	0
TOTAL EXPENDITURES	27,232,129	19,223,376	27,551,674	(319,545)
CURRENT YEAR	(260)	2,004,273	58,538	58,798
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	260			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,957,730.86	Current Liabilities	1,719,880.33
Taxes and other Receivable, Net	1,283,941.13	Other Liabilities	103,963,656.25
Capital Assets, Net	103,546,611.27	<b>TOTAL LIABILITIES</b>	<u>105,683,536.58</u>
Other Deferred Charges	<u>173,130.40</u>	FUND EQUITY	
		Beginning of Year	352,940.96
		Current Yr Less Encumbrances	924,936.12
		<b>TOTAL FUND EQUITY</b>	<u>1,277,877.08</u>
<b>TOTAL ASSETS</b>	<u><u>106,961,413.66</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>106,961,413.66</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	5,755,827	4,216,442	5,053,029	(702,798)
Miscellaneous Revenue	3,170,101	2,256,937	2,788,355	(381,746)
Transfers From Other Funds	1,467,291	733,646	1,467,291	0
<b>TOTAL REVENUE</b>	<u>10,393,219</u>	<u>7,207,025</u>	<u>9,308,675</u>	<u>(1,084,544)</u>
<b>EXPENDITURES</b>				
Salaries	1,230,404	805,640	1,230,404	0
Employer Provided Benefits	304,584	232,458	304,584	0
Internal Service Charges	108,337	82,331	109,475	(1,138)
Other Operating Expenses	5,801,452	4,564,455	5,598,122	203,330
Capital Outlay	63,951	41,790	63,951	0
Transfers to Other Funds	2,908,442	915,382	2,908,442	0
<b>TOTAL EXPENDITURES</b>	<u>10,417,170</u>	<u>6,642,057</u>	<u>10,214,978</u>	<u>202,192</u>
CURRENT YEAR	<u>(23,951)</u>	<u>564,968</u>	<u>(906,303)</u>	<u>(882,352)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	23,951			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	130,144.68	Current Liabilities	83,533.69
Taxes and other Receivable, Net	14,370.24	Other Liabilities	27,279,272.80
Capital Assets, Net	26,612,186.05	TOTAL LIABILITIES	27,362,806.49
Other Deferred Charges	14,515.25	FUND EQUITY	
		Beginning of Year	(215,287.65)
		Current Yr Less Encumbrances	(376,302.62)
		TOTAL FUND EQUITY	(591,590.27)
TOTAL ASSETS	26,771,216.22	TOTAL LIABILITIES FUND EQUITY	26,771,216.22

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	465,774	271,189	395,496	(70,278)
Miscellaneous Revenue	174,509	135,842	174,628	119
Transfers From Other Funds	590,953	0	590,953	0
TOTAL REVENUE	1,231,236	407,031	1,161,077	(70,159)
EXPENDITURES				
Salaries	252,681	184,062	243,631	9,050
Employer Provided Benefits	60,720	52,441	71,411	(10,691)
Internal Service Charges	3,551	2,856	3,808	(257)
Other Operating Expenses	863,877	604,323	855,198	8,680
Capital Outlay	10,001	0	5,001	5,000
Transfers to Other Funds	40,406	40,406	40,406	0
TOTAL EXPENDITURES	1,231,236	884,087	1,219,454	11,782
CURRENT YEAR	0	(477,057)	(58,378)	(58,378)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(863,613.05)	Current Liabilities	406,116.51
Taxes and other Receivable, Net	164,089.29	Other Liabilities	922,000.00
Capital Assets, Net	22,434,435.98	<b>TOTAL LIABILITIES</b>	<u>1,328,116.51</u>
Other Deferred Charges	<u>14,802.49</u>	FUND EQUITY	
		Beginning of Year	21,063,111.43
		Current Yr Less Encumbrances	(641,513.23)
		<b>TOTAL FUND EQUITY</b>	<u>20,421,598.20</u>
<b>TOTAL ASSETS</b>	<u><u>21,749,714.71</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>21,749,714.71</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	2,105,495	1,622,470	1,731,232	(374,263)
Miscellaneous Revenue	773,503	581,483	660,216	(113,287)
Transfers From Other Funds	603,401	358,024	603,401	0
<b>TOTAL REVENUE</b>	<u>3,482,399</u>	<u>2,561,976</u>	<u>2,994,849</u>	<u>(487,550)</u>
<b>EXPENDITURES</b>				
Salaries	601,668	400,229	533,009	68,659
Employer Provided Benefits	157,150	119,765	157,101	49
Internal Service Charges	59,691	31,971	50,164	9,527
Other Operating Expenses	2,416,720	2,007,760	2,282,706	134,014
Capital Outlay	35,001	18,402	35,001	0
Debt Service	51,402	18,440	51,402	0
Transfers to Other Funds	160,767	131,350	160,767	0
<b>TOTAL EXPENDITURES</b>	<u>3,482,399</u>	<u>2,727,916</u>	<u>3,270,150</u>	<u>212,249</u>
CURRENT YEAR	<u>0</u>	<u>(165,940)</u>	<u>(275,301)</u>	<u>(275,301)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	702,182.88	Current Liabilities	369,738.16
Taxes and other Receivable, Net	149,127.27		
Capital Assets, Net	16,975,006.69	TOTAL LIABILITIES	369,738.16
Other Deferred Charges	5,800.50	FUND EQUITY	
		Beginning of Year	17,960,651.16
		Current Yr Less Encumbrances	(498,271.98)
		TOTAL FUND EQUITY	17,462,379.18
TOTAL ASSETS	17,832,117.34	TOTAL LIABILITIES FUND EQUITY	17,832,117.34

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	973,490	820,843	1,036,613	63,123
Miscellaneous Revenue	1,071,146	765,693	980,727	(90,419)
Transfers From Other Funds	1,196,542	897,407	1,196,542	0
TOTAL REVENUE	3,241,178	2,483,943	3,213,882	(27,296)
EXPENDITURES				
Salaries	929,747	682,616	919,116	10,631
Employer Provided Benefits	285,888	225,765	302,973	(17,085)
Internal Service Charges	33,212	18,196	24,045	9,167
Other Operating Expenses	1,574,569	1,244,317	1,688,184	(113,616)
Capital Outlay	65,001	43,805	60,001	5,000
Transfers to Other Funds	352,761	289,453	352,761	0
TOTAL EXPENDITURES	3,241,178	2,504,151	3,347,080	(105,902)
CURRENT YEAR	0	(20,208)	(133,198)	(133,198)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(662,559.46)	Current Liabilities	124,770.63
Taxes and other Receivable, Net	78,878.76	Other Liabilities	2,452,689.34
Capital Assets, Net	11,773,606.30	<b>TOTAL LIABILITIES</b>	<u>2,577,459.97</u>
Other Deferred Charges	<u>6,046.30</u>	FUND EQUITY	
		Beginning of Year	9,526,433.46
		Current Yr Less Encumbrances	(907,921.53)
		<b>TOTAL FUND EQUITY</b>	<u>8,618,511.93</u>
<b>TOTAL ASSETS</b>	<u><u>11,195,971.90</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>11,195,971.90</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	258,998	188,148	215,305	(43,693)
Miscellaneous Revenue	127,842	99,765	136,080	8,238
Transfers From Other Funds	562,037	0	562,037	0
<b>TOTAL REVENUE</b>	<u>948,877</u>	<u>287,913</u>	<u>913,422</u>	<u>(35,455)</u>
<b>EXPENDITURES</b>				
Salaries	187,122	154,861	207,011	(19,889)
Employer Provided Benefits	60,905	36,553	52,147	8,758
Internal Service Charges	39,788	21,794	33,149	6,639
Other Operating Expenses	476,235	308,261	404,704	71,531
Capital Outlay	1	0	1	0
Debt Service	120,931	86,521	120,931	0
Transfers to Other Funds	63,895	63,895	63,895	0
<b>TOTAL EXPENDITURES</b>	<u>948,877</u>	<u>671,884</u>	<u>881,838</u>	<u>67,039</u>
CURRENT YEAR	<u>0</u>	<u>(383,971)</u>	<u>31,584</u>	<u>31,584</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,805,584.95	Current Liabilities	195,339.13
Taxes and other Receivable, Net	34.00	Other Liabilities	972,440.61
Due from Other Government Units	981,986.35	TOTAL LIABILITIES	<u>1,167,779.74</u>
Inventories	1,559,389.60	FUND EQUITY	
Capital Assets, Net	<u>943,278.39</u>	Beginning of Year	2,249,798.01
		Current Yr Less Encumbrances	1,872,695.54
		TOTAL FUND EQUITY	4,122,493.55
TOTAL ASSETS	<u><u>5,290,273.29</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,290,273.29</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	42,283,139	27,170,659	37,683,634	(4,599,505)
Miscellaneous Revenue	667,567	402,114	655,890	(11,678)
TOTAL REVENUE	42,950,706	27,572,773	38,339,524	(4,611,183)
EXPENDITURES				
Salaries	4,585,118	2,877,363	4,023,904	561,214
Employer Provided Benefits	1,865,882	1,224,589	1,673,601	192,281
Internal Service Charges	647,122	475,503	628,080	19,042
Other Operating Expenses	34,810,508	20,240,371	30,900,934	3,909,574
Capital Outlay	1,509	0	1,421	88
Supervision Allocation	(75,021)	(56,267)	(75,021)	0
Indirect Cost	1,153,654	865,240	1,153,654	0
Banking Fund Debt Repayments	80,734	59,381	78,977	1,757
TOTAL EXPENDITURES	43,069,506	25,686,180	38,385,550	4,683,956
CURRENT YEAR	<u>(118,800)</u>	<u>1,886,593</u>	<u>(46,027)</u>	<u>72,773</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	118,800			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

521 - COPY CENTER / CENTRAL MAILROOM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	510,916.66	Current Liabilities	10,072.83
Due from Other Government Units	56.00	Other Liabilities	48,367.34
Capital Assets, Net	<u>9,930.94</u>	<b>TOTAL LIABILITIES</b>	<u>58,440.17</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	(51,726.92)
		Current Yr Less Encumbrances	514,190.35
		<b>TOTAL FUND EQUITY</b>	<u>462,463.43</u>
<b>TOTAL ASSETS</b>	<u><u>520,903.60</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>520,903.60</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
<b>REVENUE</b>				
Charges for Services	2,719,557	2,044,331	2,725,774	6,217
Miscellaneous Revenue	0	1,018	1,807	1,807
<b>TOTAL REVENUE</b>	<u>2,719,557</u>	<u>2,045,349</u>	<u>2,727,581</u>	<u>8,024</u>
<b>EXPENDITURES</b>				
Salaries	184,883	114,841	154,880	30,003
Employer Provided Benefits	75,001	47,928	89,096	(14,095)
Internal Service Charges	8,560	6,460	8,630	(70)
Utilities & Building Maint Allocations	30,133	22,600	30,133	0
Other Operating Expenses	2,413,377	1,301,785	2,308,203	105,174
Capital Outlay	8,344	7,837	7,837	507
Grants, Aids & Contributions	(355)	0	0	(355)
Supervision Allocation	0	0	0	0
Indirect Cost	48,353	36,265	48,353	0
<b>TOTAL EXPENDITURES</b>	<u>2,768,296</u>	<u>1,537,716</u>	<u>2,647,132</u>	<u>121,164</u>
<b>CURRENT YEAR</b>	<u><u>(48,739)</u></u>	<u><u>507,634</u></u>	<u><u>80,449</u></u>	<u><u>129,188</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	48,739			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(904,807.52)	Current Liabilities	324,712.26
Due from Other Government Units	6,271.68	Other Liabilities	1,382,309.19
Capital Assets, Net	<u>11,191,712.09</u>	<b>TOTAL LIABILITIES</b>	<u>1,707,021.45</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	10,052,262.99
		Current Yr Less Encumbrances	(1,466,108.19)
		<b>TOTAL FUND EQUITY</b>	<u>8,586,154.80</u>
<b>TOTAL ASSETS</b>	<u><u>10,293,176.25</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>10,293,176.25</u></u>

BUDGET INFORMATION

	<u>REVISED BUDGET</u>	<u>Y - T - D ACTUAL</u>	<u>PROJECTION</u>	<u>VARIANCE + Fav / - Unfav</u>
<b>REVENUE</b>				
Charges for Services	17,167,101	12,789,903	17,053,203	(113,898)
Miscellaneous Revenue	4,000	(8,088)	3,161	(839)
<b>TOTAL REVENUE</b>	<u>17,171,101</u>	<u>12,781,815</u>	<u>17,056,364</u>	<u>(114,737)</u>
<b>EXPENDITURES</b>				
Salaries	7,667,154	4,984,873	6,959,554	707,600
Salary & Benefit Lapse	(348,081)	0	0	(348,081)
Employer Provided Benefits	2,725,443	1,661,942	2,264,033	461,410
Internal Service Charges	1,493,823	1,114,069	1,480,977	12,846
Utilities & Building Maint Allocations	1,078,252	808,689	1,078,252	0
Other Operating Expenses	5,723,757	3,659,569	5,140,569	583,188
Capital Outlay	72,921	72,900	72,900	21
Supervision Allocation	(440,504)	(330,378)	(440,504)	0
Indirect Cost	650,766	488,075	650,766	0
Banking Fund Debt Repayments	28,071	391	783	27,288
<b>TOTAL EXPENDITURES</b>	<u>18,651,602</u>	<u>12,460,129</u>	<u>17,207,330</u>	<u>1,444,272</u>
	<u>CURRENT YEAR</u>	<u>321,686</u>	<u>(150,966)</u>	<u>1,329,535</u>
	<u>(1,480,501)</u>			
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,480,501			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(262,133.92)	Current Liabilities	21,713.11
Due from Other Government Units	45.88	Other Liabilities	69,251.95
Inventories	446,641.15	<b>TOTAL LIABILITIES</b>	<b>90,965.06</b>
Capital Assets, Net	51,412.72	FUND EQUITY	
		Beginning of Year	674,611.44
		Current Yr Less Encumbrances	(529,610.67)
		<b>TOTAL FUND EQUITY</b>	<b>145,000.77</b>
<b>TOTAL ASSETS</b>	<b>235,965.83</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>235,965.83</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	3,540,764	2,623,700	3,498,266	(42,498)
Miscellaneous Revenue	5,892	3,056	4,707	(1,185)
<b>TOTAL REVENUE</b>	<b>3,546,656</b>	<b>2,626,757</b>	<b>3,502,973</b>	<b>(43,683)</b>
<b>EXPENDITURES</b>				
Salaries	371,638	269,539	376,205	(4,567)
Employer Provided Benefits	152,596	94,284	130,204	22,392
Internal Service Charges	100,575	64,274	91,771	8,804
Utilities & Building Maint Allocations	186,404	139,803	186,404	0
Other Operating Expenses	2,495,803	2,350,874	3,312,486	(816,683)
Capital Outlay	6	0	0	6
Supervision Allocation	167,817	125,863	167,817	0
Indirect Cost	147,540	110,655	147,540	0
<b>TOTAL EXPENDITURES</b>	<b>3,622,379</b>	<b>3,155,291</b>	<b>4,412,427</b>	<b>(790,048)</b>
<b>CURRENT YEAR</b>	<b>(75,723)</b>	<b>(528,534)</b>	<b>(909,454)</b>	<b>(833,731)</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	75,723			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,062,257.41	Current Liabilities	891,418.09
Due from Other Government Units	3,281,444.58	Other Liabilities	19,625,095.99
Capital Assets, Net	18,000,193.25	<b>TOTAL LIABILITIES</b>	<b>20,516,514.08</b>
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	478,193.10
		Current Yr Less Encumbrances	2,612,217.06
		<b>TOTAL FUND EQUITY</b>	<b>3,090,410.16</b>
<b>TOTAL ASSETS</b>	<b>23,606,924.24</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>23,606,924.24</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	6,319,500	7,081,136	8,682,487	2,362,987
Miscellaneous Revenue	84,953	19,525	68,799	(16,154)
<b>TOTAL REVENUE</b>	<b>6,404,453</b>	<b>7,100,660</b>	<b>8,751,286</b>	<b>2,346,833</b>
<b>EXPENDITURES</b>				
Salaries	637,140	384,495	519,328	117,812
Salary & Benefit Lapse	(29,889)	0	0	(29,889)
Employer Provided Benefits	245,594	152,278	200,396	45,198
Internal Service Charges	91,320	62,653	83,672	7,648
Utilities & Building Maint Allocations	9,898	7,424	9,898	0
Other Operating Expenses	602,307	354,592	599,923	2,383
Capital Outlay	3	0	0	3
Grants, Aids & Contributions	261,000	0	190,400	70,600
Supervision Allocation	272,687	204,515	272,687	0
Indirect Cost	95,172	71,379	95,172	0
Banking Fund Debt Repayments	4,242,452	3,192,065	4,252,517	(10,065)
<b>TOTAL EXPENDITURES</b>	<b>6,427,684</b>	<b>4,429,400</b>	<b>6,223,993</b>	<b>203,690</b>
<b>CURRENT YEAR</b>	<b>(23,231)</b>	<b>2,671,260</b>	<b>2,527,293</b>	<b>2,550,523</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	23,231			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,265,549.59	Current Liabilities	288,766.68
Capital Assets, Net	<u>4,709,431.37</u>	Other Liabilities	<u>638,058.14</u>
		TOTAL LIABILITIES	<u>926,824.82</u>
		FUND EQUITY	
		Beginning of Year	4,408,773.85
		Current Yr Less Encumbrances	639,382.29
		TOTAL FUND EQUITY	<u>5,048,156.14</u>
TOTAL ASSETS	<u><u>5,974,980.96</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>5,974,980.96</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,130,461	847,846	1,130,461	0
Miscellaneous Revenue	43,896	14,208	33,678	(10,218)
Other Sources	1,774,600	0	200,000	(1,574,600)
TOTAL REVENUE	<u>2,948,957</u>	<u>862,053</u>	<u>1,364,139</u>	<u>(1,584,818)</u>
EXPENDITURES				
Capital Outlay	1,875,344	35,925	300,744	1,574,600
Banking Fund Debt Repayments	1,786,212	1,469,099	1,766,645	19,567
TOTAL EXPENDITURES	<u>3,661,556</u>	<u>1,505,024</u>	<u>2,067,389</u>	<u>1,594,167</u>
CURRENT YEAR	<u>(712,599)</u>	<u>(642,971)</u>	<u>(703,250)</u>	<u>9,349</u>
FUND BALANCE TRANSFERS	611,855			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	100,744			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,875,172.14	Current Liabilities	204,080.03
Due from Other Government Units	660,681.80	Other Liabilities	729,697.14
Capital Assets, Net	<u>2,333.72</u>	<b>TOTAL LIABILITIES</b>	<u>933,777.17</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	906,645.38
		Current Yr Less Encumbrances	1,697,765.11
		<b>TOTAL FUND EQUITY</b>	<u>2,604,410.49</u>
<b>TOTAL ASSETS</b>	<u><u>3,538,187.66</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>3,538,187.66</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	7,944,913	6,372,542	8,300,000	355,087
Miscellaneous Revenue	96,000	26,550	50,795	(45,205)
Transfers From Other Funds	402,231	402,231	402,231	0
<b>TOTAL REVENUE</b>	<u>8,443,144</u>	<u>6,801,323</u>	<u>8,753,026</u>	<u>309,882</u>
<b>EXPENDITURES</b>				
Salaries	4,997,180	3,119,577	4,294,537	702,643
Salary & Benefit Lapse	(319,407)	0	0	(319,407)
Employer Provided Benefits	1,575,849	942,745	1,290,523	285,326
Internal Service Charges	273,890	200,709	266,712	7,178
Utilities & Building Maint Allocations	172,459	129,344	172,459	0
Other Operating Expenses	2,036,598	727,649	1,927,427	109,171
Capital Outlay	4	0	4	0
Indirect Cost	175,699	131,774	175,699	0
<b>TOTAL EXPENDITURES</b>	<u>8,912,272</u>	<u>5,251,799</u>	<u>8,127,361</u>	<u>784,911</u>
<b>CURRENT YEAR</b>	<u>(469,128)</u>	<u>1,549,524</u>	<u>625,665</u>	<u>1,094,793</u>
<b>FUND BALANCE TRANSFERS</b>	150,000			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	319,128			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	80,847,399.52	Current Liabilities	16,759.61
Taxes and other Receivable, Net	1,170,447.26	Other Liabilities	116,343.85
Due from Other Government Units	6,896,934.07	Insurance Reserves	94,269,748.47
Other Non Current Assets	12,944,494.93	<b>TOTAL LIABILITIES</b>	<b>94,402,851.93</b>
Capital Assets, Net	13,504.88	FUND EQUITY	
		Beginning of Year	3,425,437.46
		Current Yr Less Encumbrances	4,044,491.27
		<b>TOTAL FUND EQUITY</b>	<b>7,469,928.73</b>
<b>TOTAL ASSETS</b>	<b>101,872,780.66</b>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<b>101,872,780.66</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	26,731,806	20,059,312	26,659,102	(72,704)
Miscellaneous Revenue	2,784,921	897,060	1,617,734	(1,167,187)
Transfer In to Pay Debt Service	1,071,608	803,706	1,071,608	0
<b>TOTAL REVENUE</b>	<b>30,588,335</b>	<b>21,760,077</b>	<b>29,348,444</b>	<b>(1,239,891)</b>
<b>EXPENDITURES</b>				
Salaries	1,032,161	697,462	979,833	52,328
Salary & Benefit Lapse	(26,429)	0	0	(26,429)
Employer Provided Benefits	382,547	258,809	356,333	26,214
Internal Service Charges	800,416	593,488	794,577	5,839
Utilities & Building Maint Allocations	109,943	82,457	109,943	0
Other Operating Expenses	26,820,789	15,001,168	25,596,223	1,224,565
Capital Outlay	451,883	204,244	451,883	0
Supervision Allocation	689,548	517,161	689,548	0
Indirect Cost	376,167	282,125	376,167	0
<b>TOTAL EXPENDITURES</b>	<b>30,637,025</b>	<b>17,636,915</b>	<b>29,354,507</b>	<b>1,282,517</b>
<b>CURRENT YEAR</b>	<b>(48,690)</b>	<b>4,123,162</b>	<b>(6,064)</b>	<b>42,626</b>
FUND BALANCE TRANSFERS	10,832			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,109,466			
BUDGET DIFFERENCE	<b>0</b>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,103,545.55	Current Liabilities	7,008,623.73
Taxes and other Receivable, Net	150,000.00	Other Liabilities	80,384.10
Capital Assets, Net	13,995.36	Insurance Reserves	5,000.00
		TOTAL LIABILITIES	7,094,007.83
		FUND EQUITY	
		Beginning of Year	6,802,179.57
		Current Yr Less Encumbrances	371,353.51
		TOTAL FUND EQUITY	7,173,533.08
TOTAL ASSETS	14,267,540.91	TOTAL LIABILITIES FUND EQUITY	14,267,540.91

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	98,006,877	65,881,839	87,504,018	(10,502,859)
Miscellaneous Revenue	128,801	105,934	141,245	12,444
TOTAL REVENUE	98,135,678	65,987,772	87,645,263	(10,490,415)
EXPENDITURES				
Salaries	423,376	247,160	351,583	71,793
Salary & Benefit Lapse	(18,408)	0	0	(18,408)
Employer Provided Benefits	141,921	92,921	122,871	19,050
Internal Service Charges	192,138	159,724	212,948	(20,810)
Utilities & Building Maint Allocations	53,893	40,420	53,893	0
Other Operating Expenses	98,447,931	65,972,597	87,924,540	10,523,391
Capital Outlay	4	0	4	0
Indirect Cost	78,340	58,755	78,340	0
TOTAL EXPENDITURES	99,319,195	66,571,577	88,744,179	10,575,016
CURRENT YEAR	(1,183,517)	(583,805)	(1,098,916)	84,601
FUND BALANCE TRANSFERS	956,785			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	226,732			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,137,390.88	Current Liabilities	12,440.82
Capital Assets, Net	3,069.60	Other Liabilities	2,464,176.87
Other Deferred Charges	<u>2,420,241.43</u>	<b>TOTAL LIABILITIES</b>	<u>2,476,617.69</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	7,142,424.36
		Current Yr Less Encumbrances	1,941,659.86
		<b>TOTAL FUND EQUITY</b>	<u>9,084,084.22</u>
<b>TOTAL ASSETS</b>	<u><u>11,560,701.91</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>11,560,701.91</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	8,661,180	8,554,909	8,688,694	27,514
Miscellaneous Revenue	300,000	130,323	173,765	(126,235)
<b>TOTAL REVENUE</b>	<u>8,961,180</u>	<u>8,685,232</u>	<u>8,862,459</u>	<u>(98,721)</u>
<b>EXPENDITURES</b>				
Salaries	342,321	219,666	305,126	37,195
Salary & Benefit Lapse	(14,423)	0	0	(14,423)
Employer Provided Benefits	103,958	57,588	79,974	23,984
Internal Service Charges	71,132	52,306	69,357	1,775
Utilities & Building Maint Allocations	13,589	10,192	13,589	0
Other Operating Expenses	10,256,340	7,614,486	9,990,541	265,799
Capital Outlay	4	0	4	0
Supervision Allocation	(689,547)	(517,161)	(689,547)	0
Indirect Cost	65,874	49,406	65,874	0
<b>TOTAL EXPENDITURES</b>	<u>10,149,248</u>	<u>7,486,482</u>	<u>9,834,918</u>	<u>314,330</u>
<b>CURRENT YEAR</b>	<u>(1,188,068)</u>	<u>1,198,750</u>	<u>(972,458)</u>	<u>215,609</u>
<b>FUND BALANCE TRANSFERS</b>	743,603			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	444,465			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,887,862.82	Current Liabilities	14,270.00
Taxes and other Receivable, Net	<u>6,150,554.16</u>	TOTAL LIABILITIES	<u>14,270.00</u>
		FUND EQUITY	
		Beginning of Year	7,944,706.48
		Current Yr Less Encumbrances	3,079,440.50
		TOTAL FUND EQUITY	<u>11,024,146.98</u>
TOTAL ASSETS	<u><u>11,038,416.98</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>11,038,416.98</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	136,419	65,110	109,106	(27,313)
Other Sources	158,995	1,345,068	1,355,056	1,196,061
TOTAL REVENUE	<u>295,414</u>	<u>1,410,178</u>	<u>1,464,162</u>	<u>1,168,748</u>
EXPENDITURES				
Salaries	256,993	181,448	251,331	5,662
Employer Provided Benefits	71,488	48,229	65,886	5,602
Internal Service Charges	26,607	19,518	26,048	559
Other Operating Expenses	263,411	143,273	209,425	53,986
Capital Outlay	4	0	4	0
Indirect Cost	29,894	22,421	29,894	0
Payment to Fiscal Agents	1,750,000	0	1,750,000	0
TOTAL EXPENDITURES	<u>2,398,397</u>	<u>414,888</u>	<u>2,332,589</u>	<u>65,808</u>
	CURRENT YEAR	<u><u>(2,102,983)</u></u>	<u><u>(868,427)</u></u>	<u><u>1,234,556</u></u>
FUND BALANCE TRANSFERS	2,084,151			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>18,832</u>			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2013

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	953,821.98	Current Liabilities	379,778.38
		TOTAL LIABILITIES	379,778.38
		FUND EQUITY	
		Beginning of Year	276,699.57
		Current Yr Less Encumbrances	297,344.03
		TOTAL FUND EQUITY	574,043.60
TOTAL ASSETS	<u>953,821.98</u>	TOTAL LIABILITIES FUND EQUITY	<u>953,821.98</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	16,344	19,350	19,350
TOTAL REVENUE	<u>0</u>	<u>16,344</u>	<u>19,350</u>	<u>19,350</u>
EXPENDITURES				
Other Operating Expenses	252,331	28,389	252,331	0
Transfers to Other Funds	1,188,366	878,977	1,188,366	0
TOTAL EXPENDITURES	<u>1,440,697</u>	<u>907,366</u>	<u>1,440,697</u>	<u>0</u>
CURRENT YEAR	<u>(1,440,697)</u>	<u>(891,022)</u>	<u>(1,421,347)</u>	<u>19,350</u>
FUND BALANCE TRANSFERS	1,188,366			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>252,331</u>			
BUDGET DIFFERENCE	<u>0</u>			

**JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM**

June 30, 2013

**ASSETS:**

Cash and Investments	\$ 263,971,000
Other Current Assets	247,079,000
Fixed and Other Assets	<u>3,406,948,000</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 3,917,998,000</u></b>

**LIABILITIES & EQUITY:**

Current Liabilities	142,904,000
Other Liabilities	3,060,044,000
Fund Equity (Net Assets)	<u>715,050,000</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 3,917,998,000</u></b>

	Revised Budget	As of 9 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
FUEL REVENUES	\$ 567,597,591	328,406,829	\$ 490,198,854	\$ (77,398,737)
Transfer (To)/From Fuel Recovery	-	(383)	(383)	(383)
<b>Total Net Fuel Revenues</b>	<b><u>\$ 567,597,591</u></b>	<b><u>328,406,446</u></b>	<b><u>\$ 490,198,471</u></b>	<b><u>\$ (77,399,120)</u></b>
<b>FUEL EXPENSES</b>				
Fuel & Purchased Power (1)	<u>\$ 567,597,591</u>	<u>292,735,194</u>	<u>\$ 490,198,471</u>	<u>\$ 77,399,120</u>
<b>FUEL SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>35,671,251</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	\$ 774,899,524	496,869,429	\$ 717,751,944	\$ (57,147,580)
Environmental Charge Revenue	8,045,765	5,123,175	7,416,593	(629,172)
Conservation Charge & Demand Side Revenue	1,551,739	325,067	776,232	(775,507)
Other Revenues	44,930,639	26,512,595	45,106,089	175,450
<b>Total Base Related Revenues</b>	<b><u>\$ 829,427,667</u></b>	<b><u>528,830,266</u></b>	<b><u>\$ 771,050,858</u></b>	<b><u>\$ (58,376,809)</u></b>
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 192,215,316	122,442,356	\$ 175,683,517	\$ 16,531,799
Environmental	8,045,765	1,202,350	1,919,475	6,126,290
Conservation & Demand-side Management	8,146,628	5,892,505	8,766,185	(619,557)
Non-Fuel Purchased Power	170,807,001	121,391,955	164,093,706	6,713,295
Non-Fuel Uncollectibles & PSC Tax	3,357,533	956,638	1,878,241	1,479,292
Emergency Contingency	5,000,000	-	-	5,000,000
<b>Total Base Related Expenses</b>	<b><u>\$ 387,572,243</u></b>	<b><u>251,885,804</u></b>	<b><u>\$ 352,341,124</u></b>	<b><u>\$ 35,231,119</u></b>
<b>BASE OPERATING INCOME</b>	<b><u>\$ 441,855,424</u></b>	<b><u>276,944,462</u></b>	<b><u>\$ 418,709,734</u></b>	<b><u>\$ (23,145,690)</u></b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	\$ 1,943,242	1,463,771	\$ 1,949,582	\$ 6,340
Transfer (To)/From Fuel Recovery	-	383	383	383
<b>Total Non-Operating Revenue</b>	<b><u>\$ 1,943,242</u></b>	<b><u>1,464,154</u></b>	<b><u>\$ 1,949,965</u></b>	<b><u>\$ 6,723</u></b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 214,412,653	151,274,865	\$ 201,279,627	13,133,026
Demand -side Management - Rate Stabilization	-	(1,333,439)	(1,867,540)	1,867,540
Environmental - Rate Stabilization	-	3,920,825	5,497,118	(5,497,118)
<b>Total Non-Operating Expenses</b>	<b><u>\$ 214,412,653</u></b>	<b><u>153,862,251</u></b>	<b><u>\$ 204,909,205</u></b>	<b><u>\$ 9,503,448</u></b>
<b>BASE INCOME BEFORE TRANSFERS</b>	<b><u>\$ 229,386,013</u></b>	<b><u>\$ 124,546,365</u></b>	<b><u>\$ 215,750,494</u></b>	<b><u>\$ (13,635,519)</u></b>
City Contribution	(83,969,075)	(62,976,806)	(83,969,075)	-
Renewal & Replacements	(67,231,133)	(48,642,413)	(64,856,550)	2,374,583
Operating Capital Outlay	(63,586,868)	(37,092,340)	(63,586,868)	-
Contingencies & Working Capital	(14,598,937)	-	(3,338,001)	11,260,936
<b>BASE SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ (24,165,192)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ 11,506,060</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>TOTAL REVENUES</b>	<b>\$ 1,398,968,500</b>	<b>858,700,867</b>	<b>\$ 1,263,199,294</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,398,968,500</b>	<b>847,194,807</b>	<b>\$ 1,263,199,294</b>	

(1) June 2013 Fuel Fund Reserve balance equals \$55.8M



**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**

June 30, 2013

<b>ASSETS:</b>		<b>LIABILITIES &amp; EQUITY:</b>		
Cash and Investments	\$ 4,075,000	Current Liabilities		\$ 26,000
Other Current Assets	728,000	Other Liabilities		43,216,000
Fixed and Other Assets	42,555,000	Fund Equity (Net Assets)		4,116,000
<b>TOTAL ASSETS</b>	<b>\$ 47,358,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 47,358,000</b>

	<b>Revised Budget</b>	<b>As of 9 months Actual</b>	<b>Projected</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenues	\$ 8,975,276	\$ 5,866,963	\$ 8,573,821	\$ (401,455)
<b>Total Operating Revenues</b>	<b>\$ 8,975,276</b>	<b>\$ 5,866,963</b>	<b>\$ 8,573,821</b>	<b>\$ (401,455)</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 4,997,675	\$ 3,007,892	\$ 4,923,507	\$ 74,168
<b>Total Operating Expenses</b>	<b>\$ 4,997,675</b>	<b>\$ 3,007,892</b>	<b>\$ 4,923,507</b>	<b>\$ 74,168</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 3,383,500	\$ 2,026,203	\$ 2,702,420	681,080
<b>Total Non-Operating Expenses</b>	<b>\$ 3,383,500</b>	<b>\$ 2,026,203</b>	<b>\$ 2,702,420</b>	<b>\$ 681,080</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 594,101</b>	<b>\$ 832,868</b>	<b>\$ 947,894</b>	<b>353,793</b>
Renewal & Replacements	(594,101)	(445,572)	(594,097)	4
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 387,296</b>	<b>\$ 353,797</b>	<b>\$ 353,797</b>
<b>TOTAL REVENUES</b>	<b>\$ 8,975,276</b>	<b>\$ 5,866,963</b>	<b>\$ 8,573,821</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 8,975,276</b>	<b>\$ 5,479,667</b>	<b>\$ 8,220,024</b>	

**JEA QUARTERLY FINANCIAL SUMMARY**  
**RATE STABILIZATION AND FUEL RECOVERY FUNDS**  
**June 30, 2013**

**FUEL RATE  
STABILIZATION  
FUND**

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<b>\$</b>	<b>92,361,526</b>	<b>October 1, 2012 Balance</b>
	<b>384</b>	<b>Recovery fund contribution (2.90)</b>
	<b>(36,594,578)</b>	<b>Contributions from Fuel Rate Balance</b>
	<b>-</b>	<b>Withdrawals from Fuel Rate Balance</b>
	<b>(383)</b>	<b>Withdrawals from the Recovery Fund</b>
	<b>-</b>	<b>Withdrawals from Fuel Rate Stabilization</b>
<b>\$</b>	<b>55,766,948</b>	<b>Stabilization Balance as of June 30, 2013</b>

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-BUS  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 JUNE 30, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	12,294,690	Current Liabilities	\$	3,031,087
Current Assets		26,981,030	Other Liabilities		15,635,488
Fixed Assets		80,588,745	Fund Equity		101,197,890
Total Assets		<u>\$ 119,864,465</u>	Total Liab. & Equity		<u>\$ 119,864,465</u>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 5,328,048	\$ 4,092,553	\$ 5,328,048	\$ -
Preventative Maintenance Grant	\$ 3,250,000	\$ 2,437,497	\$ 3,250,000	\$ -
Local Option Gas Tax (BJP)	26,191,958	20,321,387	23,914,397	(2,277,561)
Sales Tax-Operating (BJP)	28,400,720	23,905,979	30,998,945	2,598,225
Passenger Fares	13,781,350	9,226,938	12,131,285	(1,650,065)
Non-transportation	515,000	548,650	771,800	256,800
Interest earnings	15,000	17,243	25,000	10,000
Total Revenues	<u>77,482,076</u>	<u>60,550,247</u>	<u>76,419,475</u>	<u>(1,062,601)</u>
<u>Appropriations</u>				
Salaries	26,078,553	20,462,697	27,304,158	(1,225,605)
Fringe Benefits	14,762,451	11,257,772	15,151,710	(389,259)
Fuel and Lubricants	7,414,744	5,429,708	7,302,927	111,817
Materials & Supplies	3,891,488	2,722,364	3,554,855	336,633
Insurance	469,616	299,997	362,674	106,942
Services	6,652,330	4,845,567	6,686,301	(33,971)
Purchased Transportation	160,193	160,193	160,193	-
Transfer to CTC (ADA expense)	9,334,190	7,836,778	9,334,190	-
Transfer to CTC	-	-	1,182,692	(1,182,692)
Travel/Training/Dues/Subscriptions	45,000	33,841	30,562	14,438
Transfer to Skyway	3,659,433	3,481,243	3,753,022	(93,589)
Miscellaneous	1,415,185	1,372,582	1,296,191	118,994
Operating Contingency	3,598,893	-	-	3,598,893
Total Appropriations	<u>77,482,076</u>	<u>57,902,742</u>	<u>76,119,475</u>	<u>1,362,601</u>
Difference	<u>\$ -</u>	<u>\$ 2,647,505</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

JACKSONVILLE TRANSPORTATION AUTHORITY  
MASS TRANSPORTATION DIVISION - SKYWAY  
QUARTERLY SUMMARY  
FOR THE PERIOD ENDED  
JUNE 30, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	230,210	Current Liabilities	\$	895,483
Current Assets		7,688,952	Other Liabilities		2,885,010
Fixed Assets		79,134,835	Fund Equity		83,273,504
Total Assets		<u>\$ 87,053,997</u>	Total Liab. & Equity		<u>\$ 87,053,997</u>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Parking fares	\$ 125,201	\$ 142,715	\$ 188,769	\$ 63,568
Preventive maintenance grant	1,000,000	749,997	1,000,000	-
Interest Income	700	728	1,935	1,235
Transfer in from Bus fund	3,659,433	3,481,243	3,753,022	93,589
Local Assistance	-	-	1,000,000	1,000,000
Total Revenues	<u>4,785,334</u>	<u>4,374,683</u>	<u>5,943,726</u>	<u>1,158,392</u>
<u>Appropriations</u>				
Salaries	1,868,989	1,461,164	1,984,310	(115,321)
Fringes	981,329	729,124	988,731	(7,402)
Fuel and Lubricants	16,652	9,643	13,092	3,560
Materials & Supplies	810,749	932,292	1,205,927	(395,178)
Insurance	101,087	324,886	421,289	(320,202)
Services	581,214	630,352	930,828	(349,614)
Travel/Training/Dues/Subs	3,000	1,125	1,929	1,071
Miscellaneous	422,314	286,097	397,620	24,694
Total Appropriations	<u>4,785,334</u>	<u>4,374,683</u>	<u>5,943,726</u>	<u>(1,158,392)</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-CTC  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 JUNE 30, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	168,084	Current Liabilities	\$	1,112,584
Current Assets		2,053,762	Other Liabilities		3,848,794
Fixed Assets		2,850,174	Fund Equity		110,642
Total Assets		\$ 5,072,020	Total Liab. & Equity		\$ 5,072,020

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2013 Projected	Projected Fav (Unfav) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 776,397	\$ 559,494	\$ 696,849	\$ (79,548)
State Transportation Disadvantaged funds	1,208,618	905,868	1,208,618	-
Transfer in from Bus Fund	9,334,190	7,836,778	10,516,882	1,182,692
City of Jacksonville contribution	1,324,309	993,062	1,324,309	-
Preventive maintenance grant	700,000	554,816	700,000	0
Local Assistance	-	-	563,315	563,315
All other	2,000	3,142	19,467	17,467
Total Revenues	13,345,514	10,853,160	15,029,440	1,683,926
<u>Appropriations</u>				
Salaries	2,431,940	1,928,385	2,681,161	(249,221)
Fringes	973,139	752,146	1,166,634	(193,495)
Fuel and lubricants	1,707,500	1,288,797	1,738,376	(30,876)
Materials & Supplies	647,880	735,725	1,058,127	(410,247)
Insurance	24,032	51,110	69,989	(45,957)
Services	7,301,661	5,773,539	7,785,761	(484,100)
Travel/Training/Dues/Subs	1,150	1,762	3,021	(1,871)
All other/Miscellaneous	258,212	321,696	526,371	(268,159)
Total Appropriations	13,345,514	10,853,160	15,029,440	(1,683,926)
Difference	\$ -	\$ -	\$ 0	\$ 0

JACKSONVILLE TRANSPORTATION AUTHORITY  
GENERAL FUND-ENGINEERING DIVISION  
QUARTERLY SUBMISSION  
FOR THE PERIOD ENDED  
JUNE 30, 2013

BALANCE SHEET INFORMATION

Cash & Investments	\$	86,034,907	Current Liabilities	\$	6,763,218
Current Assets		25,963,296	Other Liabilities		-
Fixed Assets			Fund Equity		105,234,985
Total Assets		<u>\$ 111,998,203</u>	Total Liab. & Equity		<u>\$ 111,998,203</u>

BUDGET INFORMATION

		Annual Budget	9 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>					
Sales Tax-Gross proceeds	(*) \$	67,400,720	\$ 52,574,872	\$ 67,400,720	\$ -
BJP Revenue		1,840,178	958,654	1,315,743	(524,435)
Interest Earnings		67,725	30,320	40,426	(27,299)
All Other		100,000	86,918	115,890	15,890
Total Revenues		<u>69,408,623</u>	<u>53,650,764</u>	<u>68,872,779</u>	<u>(535,844)</u>
<u>Appropriations</u>					
Salaries		1,284,628	786,922	918,035	366,593
Fringes		234,407	167,182	192,112	42,295
Materials and Supplies		74,143	83,539	100,000	(25,857)
Insurance		10,819	6,020	10,318	501
Services		281,376	104,617	120,000	161,376
Travel/Training/Dues/Subs		48,612	17,655	32,594	16,018
All other/Miscellaneous		34,918	51,803	60,000	(25,082)
Sub-total Administrative		<u>1,968,903</u>	<u>1,217,738</u>	<u>1,433,059</u>	<u>535,844</u>
Gen'l Fund Capital Expenditures		39,000	-	39,000	-
Trf for Debt Service (BJP bonds)		67,400,720	51,723,058	67,400,720	-
Total Appropriations		<u>69,408,623</u>	<u>52,940,796</u>	<u>68,872,779</u>	<u>535,844</u>
Difference		<u>\$ -</u>	<u>\$ 709,968</u>	<u>\$ -</u>	<u>\$ -</u>

(\*) Sales tax "gross" proceeds cover debt service on City BJP bonds  
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
For the Nine Months Ending June 30, 2013  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments	\$	47,545,143	Current Liabilities	\$	35,799,231
Other Current Assets		17,666,001	Other Liabilities		328,408,333
Fixed and Other Assets		<u>610,388,439</u>	Total Equity		<u>311,392,019</u>
<b>TOTAL ASSETS</b>		<b><u>\$ 675,599,583</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u>\$ 675,599,583</u></b>

**OPERATING & NON-OPERATING ITEMS**

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b>OPERATING REVENUES</b>				
Autos	\$ 15,418,770	\$ 11,400,499	\$ 15,504,796	\$ 86,026
Containers	24,886,666	17,762,931	24,254,630	(632,036)
Break Bulk	4,650,176	2,786,569	3,828,790	(821,386)
Cruise	4,168,034	3,153,038	4,081,376	(86,658)
Liquid Bulk	1,154,045	738,047	1,008,548	(145,497)
Dry Bulk	2,002,064	1,303,534	1,747,604	(254,460)
Military	900,000	695,074	865,012	(34,988)
Other Operating Revenues	1,968,814	2,429,985	2,902,425	933,611
<b>TOTAL OPERATING REVENUES</b>	<b><u>\$ 55,148,569</u></b>	<b><u>\$ 40,269,677</u></b>	<b><u>\$ 54,193,181</u></b>	<b><u>\$ (955,389)</u></b>
<b>OPERATING EXPENDITURES</b>				
Salaries	\$ 10,964,181	\$ 7,663,133	\$ 10,569,478	\$ 394,703
Employee Benefits	4,094,722	2,440,170	3,685,852	408,870
Services & Supplies	5,116,893	3,772,309	4,686,234	430,659
Security Services	4,000,000	2,632,991	3,544,806	455,194
Business Travel & Training	514,780	278,010	400,000	114,780
Promotion, Advertising & Dues	1,078,840	926,221	1,143,840	(65,000)
Utility Services	1,225,000	801,509	1,146,818	78,182
Repairs & Maintenance Projects	2,042,300	1,311,353	2,042,300	-
Dredging	2,800,000	1,379,640	1,972,756	827,244
Bad Debt Expense	25,000	-	-	25,000
Miscellaneous	62,059	51,974	84,824	(22,765)
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>\$ 31,923,775</u></b>	<b><u>\$ 21,257,311</u></b>	<b><u>\$ 29,276,908</u></b>	<b><u>\$ 2,646,868</u></b>
<b>OPERATING INCOME</b>	<b><u>\$ 23,224,794</u></b>	<b><u>\$ 19,012,366</u></b>	<b><u>\$ 24,916,273</u></b>	<b><u>\$ 1,691,479</u></b>
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ 79,872	\$ 66,299	\$ 92,806	\$ 12,934
Shared Revenue from Primary Govt	5,296,851	4,823,701	6,422,314	1,125,463
Other Revenue	2,860	8,763	17,783	14,923
	<b><u>\$ 5,379,583</u></b>	<b><u>\$ 4,898,763</u></b>	<b><u>\$ 6,532,903</u></b>	<b><u>\$ 1,153,320</u></b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 23,175,131	\$ 16,725,000	\$ 21,784,214	\$ 1,390,917
Contributions to Other City Agencies	200,000	200,000	200,000	-
Other Expenditures	18,500	5,710	7,613	10,887
	<b><u>\$ 23,393,631</u></b>	<b><u>\$ 16,930,710</u></b>	<b><u>\$ 21,991,827</u></b>	<b><u>\$ 1,401,804</u></b>
<b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<b><u>\$ 5,210,746</u></b>	<b><u>\$ 6,980,419</u></b>	<b><u>\$ 9,457,349</u></b>	<b><u>\$ 4,246,603</u></b>
Transfer (to)/from Operating Capital Outlay	\$ (5,210,746)	\$ (5,210,746)	\$ (5,210,746)	\$ -
<b>SURPLUS (DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ 1,769,673</u></b>	<b><u>\$ 4,246,603</u></b>	<b><u>\$ 4,246,603</u></b>
<b>TOTAL REVENUES</b>	<b><u>\$ 60,528,152</u></b>	<b><u>\$ 45,168,440</u></b>	<b><u>\$ 60,726,084</u></b>	
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 60,528,152</u></b>	<b><u>\$ 43,398,767</u></b>	<b><u>\$ 56,479,481</u></b>	

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the nine months ended June 30, 2013**  
**UNAUDITED**

Cash and investments	\$	85,525,179	Current liabilities	\$	31,820,110
Other current assets		9,871,744	Other liabilities		157,990,764
Fixed and other assets		545,412,786	Total equity		450,998,835
Total assets		<u>\$ 640,809,709</u>	Total liabilities and equity		<u>\$ 640,809,709</u>
					<b>Budget Variance Favorable (Unfavorable)</b>
		<b>2012/2013 Revised Budget</b>	<b>YTD Actual</b>	<b>Annual Projected</b>	<b>(Unfavorable)</b>
<b>OPERATING REVENUES</b>					
Concessions	\$	15,004,025	\$ 10,750,098	\$ 14,533,464	\$ (470,561)
Fees & Charges		10,590,120	8,506,027	11,341,369	751,249
Space & Facility Rentals		21,275,597	16,066,073	21,421,431	145,834
Parking		16,695,490	12,219,272	16,292,362	(403,128)
Sale of Utilities		2,105,804	1,310,814	1,747,751	(358,053)
Other Miscellaneous Operating Revenue		145,672	121,792	159,521	13,849
<b>TOTAL OPERATING REVENUES</b>		<u>\$ 65,816,708</u>	<u>\$ 48,974,075</u>	<u>\$ 65,495,898</u>	<u>\$ (320,810)</u>
<b>OPERATING EXPENDITURES</b>					
Salaries		14,919,752	11,086,347	14,855,257	64,495
Benefits		5,255,720	3,688,442	4,917,923	337,797
Services and Supplies		14,450,441	10,374,283	13,832,378	618,063
Repairs & Maintenance		2,479,942	1,033,514	1,378,018	1,101,924
Promotion, Advertising and Dues		907,709	590,604	879,134	28,575
Registration & Travel		304,713	168,771	275,028	29,685
Insurance Expense		1,210,364	887,343	1,183,124	27,240
Cost of Goods for Sale		702,888	470,374	677,166	25,722
Utilities, Taxes & Gov't Fees		5,835,723	3,978,609	5,455,793	379,930
Operating Contingency		410,479	-	-	410,479
<b>TOTAL OPERATING EXPENDITURES</b>		<u>\$ 46,477,731</u>	<u>\$ 32,278,287</u>	<u>\$ 43,453,819</u>	<u>\$ 3,023,912</u>
<b>OPERATING INCOME</b>		<u>\$ 19,338,977</u>	<u>\$ 16,695,788</u>	<u>\$ 22,042,079</u>	<u>\$ 2,703,102</u>
<b>NON-OPERATING REVENUES</b>					
Passenger Facility Charges		11,209,190	7,519,022	10,025,363	(1,183,827)
Investment income		1,105,424	819,017	1,092,023	(13,401)
Other Revenues		609,100	1,655,832	1,800,619	1,191,519
<b>TOTAL NON-OPERATING REVENUES</b>		<u>\$ 12,923,714</u>	<u>\$ 9,993,871</u>	<u>\$ 12,918,004</u>	<u>\$ (5,710)</u>
<b>NON-OPERATING EXPENDITURES</b>					
Debt Service		17,962,790	15,420,316	17,153,755	809,035
Other Expenditures		139,500	67,467	89,955	49,545
<b>TOTAL NON-OPERATING EXPENDITURES</b>		<u>\$ 18,102,290</u>	<u>\$ 15,487,782</u>	<u>\$ 17,243,710</u>	<u>\$ 858,580</u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS</b>		<u>\$ 14,160,401</u>	<u>\$ 11,201,877</u>	<u>\$ 17,716,374</u>	<u>\$ 3,555,972</u>
Transfer (to) Operating Capital Outlay		(28,776,600)	(1,202,227)	(1,438,830)	\$ 27,337,770
Transfer (to)/from Passenger Facility Charge Reserve		(3,576,482)	(532,543)	(1,162,770)	\$ 2,413,713
Transfer (to)/from Retained Earnings		18,192,681	-	18,192,681	-
<b>SURPLUS/(DEFICIT)</b>		<u>\$ (0)</u>	<u>\$ 9,467,107</u>	<u>\$ 33,307,455</u>	<u>\$ 33,307,455</u>
<b>TOTAL REVENUES</b>		<u>\$ 78,740,422</u>	<u>\$ 58,967,946</u>	<u>\$ 78,413,902</u>	<u>\$ (326,519)</u>
<b>TOTAL APPROPRIATIONS</b>		<u>\$ 78,740,422</u>	<u>\$ 49,500,839</u>	<u>\$ 45,106,448</u>	<u>\$ 33,633,974</u>
<b>FULLTIME POSITIONS</b>		<u>261</u>	<u>250</u>	<u>261</u>	<u>0</u>
<b>TEMPORARY EMPLOYEE HOURS</b>		<u>10,400</u>	<u>7,498</u>	<u>10,400</u>	<u>-</u>